

BIG TELLY THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

IDS Chartered Accountants LLP
23/25 Queen Street
COLERAINE
Co Londonderry
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LEGAL AND ADMINISTRATIVE INFORMATION

Members	Mr Tony Hennessey (Treasurer) Ms. Chris Hurd-Wood Ms Cara MacMahon Dr Tom Maguire (Chair) Ms Rosana Trainor Ms Claire Sugden Ms Alison Grundle Mr Eoin O'Connell
Secretary	Mrs C O'Donovan
Charity number	NIC102334
Company number	NI022539
Registered office	Flowerfield Arts Centre 185 Coleraine Road PORTSTEWART Co Londonderry BT55 7HU
Independent examiner	IDS Chartered Accountants LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG
Bankers	Danske Bank 22 The Diamond COLERAINE Co Londonderry BT52 1DE

MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

The members present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and Activities

Big Telly Theatre Company is one of the longest standing theatre companies in NI. Our work is centred around theatre, game, technology, and place. We design professional theatre productions, site specific, live experiential art, immersive games and participatory community driven projects throughout Northern Ireland and internationally. With work spanning over 38 years, the company has a reputation for innovation and accessibility. We work across sectors, using arts to deliver objectives for health, education, heritage, tourism, economic development, social development, rural development and town and city regeneration. As a company, we seek to innovate how and where culture is made and performed and how theatre can be used as a tool to regenerate and serve the community to create long term impact.

Our work is multi-platform and cross-sectoral, fueled by a belief in the intrinsic value of arts practice and its potential to deliver a range of educational, economic, and social outcomes. Influences in our work to date include, gaming and escape rooms, computer hacking, burner phones, AI, AR, emotional computing, and binaural sound. The company's range and scale of work is unparalleled, with its reputation for innovation built upon distinctive professional theatre productions which tour nationally and internationally; creative collaborations; and pioneering community-based participation projects.

The company is extremely proud of its regional identity, and our programme of work reflects a continuing commitment to the local area combined with the ambition and capacity to extend our work within the global market, becoming ambassadors for the skills and creativity of Northern Ireland and placing it firmly on the world stage.

In 24/25 we worked with 135 creative personnel, with freelance artist fees totalling £128,208.

Our international partnerships provide opportunities to artists to work outside Northern Ireland - The Worst Cafe in the US (Belfast, Philadelphia & New York). We also offer artists free professional development support with regards to agent and casting director connections, funding guidance.

MEMBERS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

24/25

Partnerships- Police Service of Northern Ireland, The Commission for Victims and Survivors, CAN - Compass Advocacy Network, Women's Aid Federation of NI, Belfast International Arts Festival, Origin Theatre 1st Irish Festival NYC, Tiny Dynamite Philadelphia, Flowerfield Arts Centre Portstewart, Centre for Cultural Value Leeds, Culture Ireland, Fun Palaces, Colliers Estate Agents Belfast, Councils & Government bodies; MEA, Tourism Ireland, Causeway Coast and Glens BC.

Repeatability - All of our work is repeatable, sustainable and scalable, with New Work projects progressing into In Repertoire. This affords us to be able to reuse costume, set and tech.

Digital Work - The largest gains in carbon reduction in wholly digital/hybrid work, come from the complete removal of audiences travelling to a show. By watching from home there is a 99.72% reduction in carbon generated emissions.

Digital Engagement - Upskilling and investing in social media marketing and utilising our digital channels to create more targeted marketing campaigns, reduces printing and therefore reduces our overall environmental footprint. It also saves overhead costs, allowing us to redirect our marketing budget to more optimal campaigns.

Remote Working - Whilst we spend a significant amount of time in physical spaces for projects, where we can, partial remote working still remains a favourable option for us.

For best practice, we follow ITC guidelines on the remuneration of artists and include all holiday pay and expenses as per that guidance which is updated annually.

The outcomes achieved to date have been:

More people are engaged by the arts through access to new cultural experiences.

Increased employment

Direct industry impact through creating toolkits and digital communication

Increase in audiences

More global partnerships

Transforming our work digitally through a pandemic to make the company more sustainable and improve audience growth.

Key messages communicated to a wider audience; connections made with new people.

Re-animation of town centres.

Development of cultural tourism.

Better community cohesion and increased tolerance.

A more positive, harmonious, and imaginative society.

2024/25

Productions/Projects

Belfast Storycafe

The Worst Cafe in the US - New York & Philadelphia

Setting Sailortown - Belfast

Brick Moon - Digital

Granny Jackson Dead - Tour Weston Super Mare/Liverpool/Dundalk/Belfast

Lislagan Fun Palace - CAN Ballymoney

Portrush Fun Palace - Swell Portrush

Operation Spike - Bangor/Newtownards/Portavogie

The Forest Did It First - Garvagh

Coleraine College Project

The House - Estonia/Belfast/CSV

Larnia Christmas Project - Larne

World Office in the World - Belfast

Outreach Projects

Fun Palaces

MEMBERS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Company Mission

- To invest in the development of professional theatre, theatre skills and creative expression through theatrical experiences that surprise, stimulate and entertain.

Company Vision

- Big Telly aims to innovate, involve, inspire, excite, and ignite the imagination through the company's design, delivery, production, touring and training activities.

Big Telly's vision is delivered through the following objectives: -

1. the production and touring of innovative theatre that surprises, stimulates and ignites the imagination throughout NI, ROI, mainland UK and Internationally.
2. the creation of projects with unique strategies of engagement with audiences; with a particular focus on hybrid/digital engagement tools.
3. the development of educational and outreach programmes, open rehearsals and community creativity projects, through workshops, talks and summer schools.
4. the facilitation of the growth of cultural activity throughout NI and to actively seek opportunities to showcase NI work abroad.
5. the delivery of skills enhancement opportunities.
6. maximising the resources available for work through enhancing existing and developing new partnerships.
7. developing the capacity of the company to meet the challenges of a changing environment.

MEMBERS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

Big Telly Theatre Company is limited by guarantee and registered with the new Charity Commission for Northern Ireland (NIC102334), governed by a Board of Trustees: Professor Tom Maguire (Chair), Head of Schools of Arts & Humanities at the University of Ulster; Chris Hurd-Wood, retired HR Development Professional; Cara MacMahon, CEO of Voluntary Action North Somerset; Rosana Trainor, Charity Shop Coordinator; Tony Hennessey, Accountant; Ms. Claire Sugden MLA; Alison Grundle Business Improvement Consultant and Eoin O'Connell Principal Data Scientist. Crissy O Donovan is the Company Secretary. The company's board provides relevant expertise in human resources, marketing and PR, finance, contemporary and cultural theatre practice as well as relevant strategic and planning skills.

The company's full-time staff are Company Manager (Crissy O Donovan), Project Manager (Linda McCracken), Finance Manager (Collette Quigley), who together with the Artistic Director (Zoë Seaton) oversee the running of the entire artistic programme. Between them, these company members have over fifty years of experience in managing arts projects.

The company has Ethical Manager Status and is a member of the Independent Theatre Council (ITC) and of Theatre NI. The company operates ITC/UNITE and ITC/Equity minimum rates, terms and conditions for both permanent and contractual staff.

The company has regular staff meetings involving the entire staff team. The core staff report to the Board of Trustees at quarterly meetings. The company regularly reports to ACNI and other funders on its progress through Mid-Year and End of Year Client Reports and quarterly monitoring meetings with our Arts Officer. Professor Tom Maguire (Chair), Head of Schools of Arts & Humanities at the University of Ulster, regularly monitors progress on funding applications and their administration.

The organisation follows the Charity Commission's guidance and sets a target for reserves based on our cash flow requirements and an assessment of the risks facing the organisation. Our aim is to hold reserves at a level which is not excessive but does not put our solvency at risk. The trustees review the number of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their Board meeting.

We hold reserves for the following reasons:

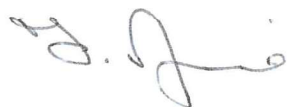
- a. Meet contractual liabilities should the charity have to close including redundancy pay, amounts due to creditors and commitments under leases.
- b. To meet unexpected costs like breakdown of essential office equipment; staff cover in the event of illness, maternity leave, parental leave; and legal costs defending the charity's interest.
- c. To ensure that the charity can continue to provide a stable and quality programme of activity and allowing for financial flexibility to respond to new initiatives and opportunities that may present themselves during the year.
- d. To fund risks that may materialise, resulting in an unexpected increase in expenditure and/or a reduction in income.
- e. To provide working capital when funding is paid in arrears and place the charity in a position where it could apply for funding which can be paid up to 12 months in arrears.

The trustees aim to maintain the charity's reserves at a level which is at least equivalent to two months operational expenditure (circa £20,000) in addition to designating a minimum of £18,991 towards potential redundancy outlay in the event of the company having to cease operations and have done so having regards to its manner of operation of likely funding streams. The reserves that we have set aside provide financial stability and the means for the development of our principal activity. The in kind value we receive each year is approximately £65,000.

On 31 March 2025 the charity held £31,000 as reserves. In the event of reserves dipping below the target the charity will aim to restore the reserves to its minimum level over a four-year period through increased fundraising, increasing earned income and/or reducing expenditure. If reserves exceed the target, then the charity will consider the likely expenditure over the next two years.

The Members' report was approved by the Board of Members.

MEMBERS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025



T Maguire



E O'Connell

Dated: 3 October 2025

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF BIG TELLY THEATRE COMPANY

I report to the Members on my examination of the financial statements of Big Telly Theatre Company (the company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Members of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2013 (the 2013 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2013 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2013 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

IDS Chartered Accountants LLP

IDS Chartered Accountants LLP

23/25 Queen Street
COLERAINE
Co Londonderry
BT52 1BG

3 October 2025

BIG TELLY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and grants	2	40	-	252,138	252,178	-	-	219,615	219,615
Charitable activities	3	2,230	-	-	2,230	-	-	-	-
Other trading activities	4	12,165	3,215	28,910	44,290	26,236	-	-	26,236
Investments	5	720	-	-	720	714	-	-	714
Other income	6	-	-	-	-	25,912	-	-	25,912
Total income		15,155	3,215	281,048	299,418	52,862	-	219,615	272,477
Expenditure on:									
Raising funds	9	14,556	-	-	14,556	9,587	-	-	9,587
Charitable activities	7	2,000	-	281,048	283,048	1,900	-	205,334	207,234
Total expenditure		16,556	-	281,048	297,604	11,487	-	205,334	216,821
Net (expenditure)/income for the year/ Net movement in funds		(1,401)	3,215	-	1,814	41,375	-	14,281	55,656

BIG TELLY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Net (expenditure)/income for the year/ Net movement in funds		(1,401)	3,215	-	1,814	41,375	-	14,281	55,656
Fund balances at 1 April 2024		50,368	15,776	94,118	160,262	8,993	15,776	79,835	104,604
Fund balances at 31 March 2025		48,967	18,991	94,118	162,076	50,368	15,776	94,116	160,260

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	14		30,108		15,286
Current assets					
Debtors	15	25,382		31,234	
Cash at bank and in hand		169,946		206,575	
		195,328		237,809	
Creditors: amounts falling due within one year	16	(63,360)		(92,835)	
Net current assets			131,968		144,974
Total assets less current liabilities			162,076		160,260
Income funds					
Restricted funds	18		94,118		94,116
Unrestricted funds - designated	19		18,991		15,776
Unrestricted funds - general			48,967		50,368
			162,076		160,260

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members on 3 October 2025



T Maguire



E O'Connell

Company registration number NI022539

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Big Telly Theatre Company is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Flowerfield Arts Centre, 185 Coleraine Road, PORTSTEWART, Co Londonderry, BT55 7HU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees are of the opinion that they have adequate resources to see the charity through this difficult period and continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
Office equipment	25% straight line
Stage Equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)*****Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	40	-	40	-	-	-
Grants	-	252,138	252,138	-	219,615	219,615
	<u>40</u>	<u>252,138</u>	<u>252,178</u>	<u>-</u>	<u>219,615</u>	<u>219,615</u>
Grants						
ACNI Revenue	-	138,486	138,486	-	141,944	141,944
ACNI Other	-	20,719	20,719	-	19,591	19,591
Centre for Cultural Value	-	-	-	-	15,277	15,277
Arts & Business Award	-	-	-	-	3,000	3,000
Belfast City Council	-	28,000	28,000	-	2,500	2,500
Future screens NI	-	15,000	15,000	-	-	-
CCAG	-	12,833	12,833	-	-	-
Enkalon Foundation	-	-	-	-	1,000	1,000
Other movement	-	15,651	15,651	-	16,303	16,303
Fun Palaces	-	8,320	8,320	-	-	-
Culture Ireland	-	6,130	6,130	-	-	-
Victoria Homes	-	3,000	3,000	-	-	-
Go Succeed	-	3,999	3,999	-	-	-
The Foyle Foundation	-	-	-	-	20,000	20,000
	<u>-</u>	<u>252,138</u>	<u>252,138</u>	<u>-</u>	<u>219,615</u>	<u>219,615</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Box Office Sales		
Sale of goods	<u>2,230</u>	<u>-</u>

BIG TELLY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4	Income from other trading activities								
		Unrestricted funds	Material funds	Restricted funds	Total	Unrestricted funds	Material funds	Restricted funds	Total
		2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £
	Fundraising events	12,165	3,215	28,910	44,290	26,236	-	-	26,236

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	2025	2024
	£	£
Interest receivable	720	714
	<u> </u>	<u> </u>

6 Other income

	Total Unrestricted funds general	
	2025 £	2024 £
Theatre Tax Relief	-	25,912

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	85,932	89,800
Rent	-	317
Insurance	3,758	3,563
Props, sets & costumes	5,846	3,887
Publicity, printing & Stationery	1,730	988
Telephone, postage & IT subscriptions	6,800	1,225
Motor expenses	1,134	240
Travel & accommodation	25,171	13,957
Publicity/promotional work	-	3,157
Hire of equipment & rehearsal space	1,690	1,742
Sundry expenses	3,385	2,183
Fees & subscriptions	145,441	84,055
Bank charges	161	220
	<u>281,048</u>	<u>205,334</u>
Share of support and governance costs (see note 8)		
Governance	2,000	1,900
	<u>283,048</u>	<u>207,234</u>
Analysis by fund		
Unrestricted funds	2,000	1,900
Restricted funds	281,048	205,334
	<u>283,048</u>	<u>207,234</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,000	1,900
Analysed between:		
Charitable activities	<u>2,000</u>	<u>1,900</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds

	2025 £	2024 £
<u>Trading costs</u>		
Depreciation and impairment	14,556	9,587
	<u>14,556</u>	<u>9,587</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,000	1,900
Depreciation of owned tangible fixed assets	14,556	9,587
	<u>16,556</u>	<u>11,487</u>

11 Members

None of the Members (or any persons connected with them) received any remuneration or benefits from the company during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	76,026	80,566
Social security costs	7,424	7,565
Other pension costs	2,482	1,669
	<u>85,932</u>	<u>89,800</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Plant and machinery £	Office equipment £	Stage Equipment £	Total £
Cost				
At 1 April 2024	5,380	44,130	40,088	89,598
Additions	-	9,500	19,877	29,377
At 31 March 2025	5,380	53,630	59,965	118,975
Depreciation and impairment				
At 1 April 2024	5,380	34,664	34,267	74,311
Depreciation charged in the year	-	7,073	7,483	14,556
At 31 March 2025	5,380	41,737	41,750	88,867
Carrying amount				
At 31 March 2025	-	11,893	18,215	30,108
At 31 March 2024	-	9,466	5,820	15,286

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	15,067	9,423
Other debtors	10,315	21,811
	25,382	31,234

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,244	1,920
Other creditors	-	5,409
Accruals and deferred income	61,116	85,506
	63,360	92,835

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,482	1,669

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	8,993	52,862	(11,487)	50,368

21 Analysis of net assets between funds

	Unrestricted general 2025 £	Unrestricted designated 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	30,108	-	-	30,108	15,286
Current assets/(liabilities)	18,859	18,991	94,118	131,968	144,974
	48,967	18,991	94,118	162,076	160,260

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).