

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2018

	Note	Total Fund 2018 £	Total Fund 2017 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	16,667	21,431
Activities for generating funds	3	4,922	-
Investment income	4	18,049	15,838
Other Incoming resources	5	<u>357</u>	<u>418</u>
Total Incoming Resources		<u>39,995</u>	<u>37,687</u>
Resources Expended			
Cost of generating funds:			
Costs of generating voluntary income	6	(1,993)	(150)
Investment management costs	7	(2,451)	(2,377)
Governance Costs	8	(2,872)	(3,083)
Other resources expended	9	<u>(25,880)</u>	<u>(18,325)</u>
Total Resources Expended		<u>(33,196)</u>	<u>(23,935)</u>
Net Incoming Resources Before Transfers			
Transfer between funds		<u>6,799</u>	<u>13,752</u>
		<u>-</u>	<u>50,000</u>
Net Incoming Resources Before Other Recognised Gains and Losses			
		6,799	13,752
Other Gains and Losses			
Gain / Loss on investment assets	11	(28,304)	15,074
Net Movement In Funds		(21,505)	28,826
Reconciliation Of Funds			
Total funds brought forward		493,305	464,479
Total Funds Carried Forward		471,800	493,305

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
Balance Sheet
YEAR ENDED 31.12.2018

	Note	Total Fund 2018 £	Total Fund 2017 £
Fixed Assets			
Investments	11	414,032	443,366
Current Assets			
S/Term Investment	12	-	-
Cash at bank		<u>58,768</u>	<u>50,939</u>
		58,768	50,939
Creditor: Amounts falling due within one yr.	13	<u>(1,000)</u>	<u>(1,000)</u>
Net Current Assets		57,768	49,939
Total Assets less Current Liabilities		<u>471,800</u>	<u>493,305</u>
Net Assets		<u>471,800</u>	<u>493,305</u>
Funds			
Unrestrictive income funds	14	<u>471,800</u>	<u>493,305</u>
Total Funds		<u>471,800</u>	<u>493,305</u>

These financial statements were approved by the members of the committee on the
..... and are signed on their behalf

Trustee *T. McHugh*.....

Trustee *William Hughes*.....

Treasurer *B. McKeown*.....

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2018

1. Accounting Policies

Basis of accounting

The financial statement have been prepared under the historical cost convention, except for the investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964

Incoming resources

Subscriptions and income from investments are dealt with on a cash receipts basis.

Resources expended

Payments to widows are dealt with on a cash payments basis. Other outgoings are dealt with on an accruals basis.

Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income.

	Total Fund 2018 £	Total Fund 2017 £
Donations		
Donations towards service expenses	98	162
Subscriptions	11,342	17,928
Ref Sale of Twelfth July Booklets	1,000	-
Other Income		
Box	1,065	736
Twelfth Street Collection / East Belfast	<u>3,162</u>	<u>2,605</u>
	<u>16,667</u>	<u>21,431</u>

CITY OF BELFAST OYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2017

3. Incoming Resources From Activities For Generating Funds

	Total Fund 2018 £	Total Fund 2017 £
Sale of Badges	<u>4,922</u>	<u>nil</u>

4. Investment Income

	Total Fund 2018 £	Total Fund 2017 £
Income from UK Listed investments	17,988	15,785
Bank Interest receivable	<u>61</u>	<u>53</u>
	<u>18,049</u>	<u>15,838</u>

5. Other Incoming Resources

	Total Fund 2018 £	Total Fund 2017 £
Gift Aid	307	369
Give as you Earn	<u>50</u>	<u>49</u>
	<u>357</u>	<u>418</u>

6. Cost of Generating Voluntary Income

	Total Fund 2018 £	Total Fund 2017 £
Purchase of Badges	1,843	-
Donations / Service Exp	<u>150</u>	<u>150</u>
	1,993	150

7. Investment Management Costs

	Total Fund 2018 £	Total Fund 2017 £
Investment management fees	<u>2,451</u>	<u>2,377</u>

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2018

8. Governance Costs

	Total Fund 2018	Total Fund 2017
	£	£
Accountancy Fee	1,000	1,000
Honoraria	1,600	1,600
Printing and Stationery	212	423
Bank Fees	<u>60</u>	<u>60</u>
	<u>2,872</u>	<u>3,083</u>

9. Other Resources Expended

	Total Fund 2018	Total Fund 2017
	£	£
Payments to widows	<u>25,880</u>	<u>18,325</u>

10. Staff Costs and Emoluments

No Salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Investments

Movement in market value

	2018	2017
	£	£
Market value at 01.01.2018	443,366	382,419
Net Acquisitions / Disposals at Cost	(1,030)	45,873
Net Gain / (loss) on revaluation in year	<u>(28,304)</u>	<u>15,074</u>
Market value at 31.12.2018	<u>414,032</u>	<u>443,366</u>

Analysis of investments at 31.12.2018 between funds

	Total Fund 2018	Total Fund 2017
	£	£
Listed investments	<u>414,032</u>	<u>443,366</u>

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2018

12. Short Term Investments:

There were no short term investments as at 31.12.2018

13. Creditors: Amounts falling due within one year

	2018	2017
Accruals	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

14. Income Funds

	Balance at 01.01.2018	Incoming resourced	Gains and losses	Balance at 31.12.2018
	£	£	£	£
General Funds	493,305	6,799	(28,305)	471,800

15. Analysis of Net Assets Between Funds

	Net Current Assets £	Total Assets £
Total Funds	<u>57,768</u>	<u>471,800</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2018**

	2018	2017
	£	£
Incoming Resources		
Voluntary Income		
Donations towards service expenses	98	162
Annual subscriptions	1,115	1,505
Personal subscriptions	4,939	4,142
Special subscriptions	1,150	6,405
Offeratory subscriptions	4,138	5,876
Box	1,065	736
Twelfth street collection	3,162	2,605
Donation from Twelfth Books	<u>1,000</u>	<u>-</u>
	<u>16,667</u>	<u>21,431</u>
Activities For Generating Funds		
Sale of Badges	<u>4,922</u>	<u>nil</u>
Investment Income		
Income from UK listed investments	17,988	15,785
Bank interest receivable	<u>61</u>	<u>53</u>
	<u>18,049</u>	<u>15,838</u>
Other Incoming Resources		
Gift Aid	307	369
Give as You Earn	<u>50</u>	<u>49</u>
	<u>357</u>	<u>418</u>
Total Incoming Resources	<u>39,995</u>	<u>37,687</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2018**

Resources Expended	2018	2017
Costs of Generating Voluntary Income		
Annual church service expense /badges	<u>1,993</u>	<u>150</u>
Investment Management Costs		
Investment management fees	<u>2,451</u>	<u>2,377</u>
Governance Costs		
Accountancy fees	1,000	1,000
Honoraria	1,600	1,600
Printing and Stationery	212	423
Bank Fees	<u>60</u>	<u>60</u>
	<u>2,872</u>	<u>3,083</u>
Other Resources Expended		
Payments to widows	<u>25,880</u>	<u>18,325</u>
Total Resources Expended	<u>33,196</u>	<u>23,935</u>
Net Incoming Resources For The Year	<u>6,799</u>	<u>13,752</u>