

City of Belfast Loyal Orange Widows Fund

Northern Ireland · Charity number 102314

Details

Status	Received
Registered	2015-12-01
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	1 Konver Heights Banbridge Bt32 4hx BT32 4HX
Phone	07801132366
Email	cblowf.widows@outlook.com

Activities

Purposes: Whereas a certain Benevolent Society or Association was in the year, One Thousand, nine hundred and seven, formed in Belfast aforesaid called 'The City of Belfast Loyal Orange Widows Fund' being a fund in connection with the County Grand Lodge of Belfast and the City of Belfast Grand Black Chapter, to afford assistance to deserving destitute Widows of Orangemen by grants of money the constitution, management, objects and operations of which are regulated by a certain Code of Rules known as the 'Constitution and Bye-Laws' of said Fund.

What the charity does: The prevention or relief of poverty, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Gender, Grant making, Relief of poverty

Who the charity helps: Women

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£50,000	£50,000	£0	0

Trustees

Name	Role	Appointed
Mr John Patterson		
Mr Mervyn Bishop		
Mr Ronnie Walker		
Mr Spencer Beattie		
Mr Thomas Wright		
W. Hughes		

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Accounts

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Aaron Bowman ACA
1 Weavers Meadow
Lurgan Road
Banbridge
BT32 4RL

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS YEAR ENDED 31.12.2024**

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**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered Charity Name City of Belfast Loyal Orange Widows Fund

Charity Number XN45872

Trustees J McCrea JP
 T Wright
 S Beattie
 S Baxter
 J Patterson
 W Hughes
 R Walker
 M Bishop

Independent Examiner A Bowman ACA
 1 Weavers Meadow
 Lurgan Road
 Banbridge
 BT32 4RL

Bankers Ulster Bank Ltd
 11-16 Donegall Square East
 Belfast
 BT1 5UB

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2024**

The trustees are pleased to present their report and the unaudited financial statements of the charity for the year ended 31.12.2024

The Trustees

Trustees who served for the charity during the financial year were:

J McCrea JP
T Wright
J Patterson
S Beattie
S Baxter
S McAlister
W Hughes
R Walker
M Bishop

Structure, Governance and Management

The fund is governed by the constitution and bye-laws

Objectives and Activities

The objective of the fund shall be to offer assistance to deserving widows of deceased Orangemen of Belfast by grants of money. The sphere of the funds operations shall be confined to Orange Lodges, Black Preceptories and Apprentice Boys of Derry Clubs working under the jurisdiction of the County Grand Orange Lodge of Belfast, City of Belfast Grand Black Chapter and Apprentice Boys of Derry Clubs in connection with the Fund either by donation or subscription.

Achievement and Performance / Financial Review

During 2024 the overall value of the fund remained static during the year with an increase of £5,908 (0.7%). During the year £135,000 was added to the investment portfolio with Evelyn Partners. The overall fund continues to be in an excellent financial state.

Plans for Future Periods

The trustees hope to continue to provide financial support to the beneficiaries at the same level as in the previous years

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2024**

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and policies and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Aaron Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge
Co Down

Signed on behalf of the trustees

J Patterson
Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF CITY OF
BELFAST LOYAL ORANGE WIDOWS FUND
YEAR ENDED 31.12.2024**

Respective Responsibilities of Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether any particular matters have come to my attention.

Basis of Independent Examiners Statement

My Examination includes a review and comparison of accounting records presented within these statements. The procedures undertaken do not provide all the evidence required within an audit and as such no audit opinion on whether the accounts present a “true and fair view” will be presented.

Independent Examiners Statement

Within my examination no matters have been brought to my attention and as such I am satisfied that:

- Proper books of account are kept in accordance with section 27 of the Charities Act (Northern Ireland) 1964; and
- Accounts are prepared which agree with the books of account and comply with the accounting requirements of the act.

**A Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge**

.....

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2024**

	Note	Total Fund 2024 £	Total Fund 2023 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	8,293	110,455
Activities for generating funds	3	4,252	0
Investment income	4	26,055	25,209
Other Incoming resources	5	<u>0</u>	<u>97</u>
Total Incoming Resources		<u>38,600</u>	<u>135,761</u>
Resources Expended			
Cost of generating funds:			
Costs of generating voluntary income	6	(1,059)	(40)
Investment management costs	7	(5,380)	(1,293)
Governance Costs	8	(3,657)	(3,619)
Other resources expended	9	<u>(32,400)</u>	<u>(29,500)</u>
Total Resources Expended		<u>(42,496)</u>	<u>(34,452)</u>
Net Incoming Resources Before Transfers		(3,896)	101,309
Transfer between funds		<u>-</u>	<u>-</u>
Net Incoming Resources Before Other Recognised Gains and Losses		(3,896)	101,309
Other Gains and Losses			
Gain / Loss on investment assets	11	9,804	(4,872)
Net Movement In Funds		5,908	96,437
Reconciliation Of Funds			
Total funds brought forward		818,621	722,184
Total Funds Carried Forward		824,529	818,621

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
BALANCE SHEET
YEAR ENDED 31.12.2024**

	Note	Total Fund 2024 £	Total Fund 2023 £
Fixed Assets			
Investments	11	798,705	653,901
Current Assets			
S/Term Investment	12	-	-
Cash at bank		<u>27,074</u>	<u>165,970</u>
		27,074	165,970
Creditor: Amounts falling due within one yr.	13	<u>(1,250)</u>	<u>(1,250)</u>
Net Current Assets		25,824	164,720
Total Assets less Current Liabilities		<u>824,529</u>	<u>818,621</u>
Net Assets		<u>824,529</u>	<u>818,621</u>
Funds			
Unrestrictive income funds	14	<u>824,529</u>	<u>818,621</u>
Total Funds		<u>824,529</u>	<u>818,621</u>

These financial statements were approved by the members of the committee on the
..... and are signed on their behalf

Trustee

Trustee

Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2024**

1. Accounting Policies

Basis of accounting

The financial statement have been prepared under the historical cost convention, except for the investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964

Incoming resources

Subscriptions and income from investments are dealt with on a cash receipts basis.

Resources expended

Payments to widows are dealt with on a cash payments basis. Other outgoings are dealt with on as accruals basis.

Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income.

	Total Fund 2024 £	Total Fund 2023 £
Donations		
Donations towards service expenses	0	386
Subscriptions	8,083	8,234
In Memory Off **	0	99,277
Other Income		
Box	210	257
Twelfth Street Collection / East Belfast	<u>0</u>	<u>2,301</u>
	<u>8,293</u>	<u>110,455</u>

**CITY OF BELFAST OYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2024**

3. Incoming Resources From Activities For Generating Funds

	Total Fund 2024 £	Total Fund 2023 £
Sale of Badges	<u>4,252</u>	<u>0</u>

4. Investment Income

	Total Fund 2024 £	Total Fund 2023 £
Income from UK Listed investments	24,888	24,264
Bank Interest receivable	<u>1,167</u>	<u>945</u>
	<u>26,055</u>	<u>25,209</u>

5. Other Incoming Resources

	Total Fund 2024 £	Total Fund 2023 £
Bank Refund	0	0
Give as you Earn	<u>0</u>	<u>97</u>
	<u>0</u>	<u>97</u>

6. Cost of Generating Voluntary Income

	Total Fund 2024 £	Total Fund 2023 £
Purchase of Badges	999	0
Donations / Service Exp	<u>60</u>	<u>40</u>
	<u>1,059</u>	<u>40</u>

7. Investment Management Costs

	Total Fund 2024 £	Total Fund 2023 £
Investment management fees	<u>5,380</u>	<u>1,293</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2024**

8. Governance Costs

	Total Fund 2024 £	Total Fund 2023 £
Accountancy Fee	1,250	1,250
Honoraria	2,000	2,000
Printing and Stationery	299	171
Bank Fees	0	0
Just Giving	<u>108</u>	<u>198</u>
	<u>3,657</u>	<u>3,619</u>

9. Other Resources Expended

	Total Fund 2024 £	Total Fund 2023 £
Payments to widows	<u>32,400</u>	<u>29,500</u>

10. Staff Costs and Emoluments

No Salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Investments

Movement in market value

	2024 £	2023 £
Market value at 01.01.2024	653,901	658,773
Investment During year	135,000	
Net Gain / (loss) on revaluation in year	<u>9,804</u>	<u>(4,872)</u>
Market value at 31.12.2024	<u>798,705</u>	<u>653,901</u>

Analysis of investments at 31.12.2024 between funds

	Total Fund 2024 £	Total Fund 2023 £
Listed investments	<u>798,705</u>	<u>653,901</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2024**

12. Short Term Investments:

There were no short term investments as at 31.12.2024

13. Creditors: Amounts falling due within one year

	2024	2023
Accruals	<u>1,250</u>	<u>1,250</u>
	<u>1,250</u>	<u>1,250</u>

14. Income Funds

	Balance at 01.01.2024 £	Incoming resourced £	Gains and losses £	Balance at 31.12.2024 £
General Funds	818,621	(3,896)	9,804	824,529

15. Analysis of Net Assets Between Funds

	Net Current Assets £	Total Assets £
Total Funds	25,824	824,529

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2024**

	2024	2023
	£	£
Incoming Resources		
Voluntary Income		
Donations towards service expenses	120	386
Annual subscriptions	950	900
Personal subscriptions	3,760	3,435
Special subscriptions	1,069	2,150
Offertory subscriptions	2,184	1,749
Box	210	257
Twelfth street collection	0	2,301
In Memory Off	<u>0</u>	<u>99,277</u>
	<u>8,293</u>	<u>110,455</u>
 Activities For Generating Funds		
Sale of Badges	<u>4,252</u>	<u>0</u>
 Investment Income		
Income from UK listed investments	24,888	24,264
Bank interest receivable	<u>1,167</u>	<u>945</u>
	<u>26,055</u>	<u>25,209</u>
 Other Incoming Resources		
Give as You Earn / Payroll Giving	0	97
Bank Refund	<u>0</u>	<u>0</u>
	<u>0</u>	<u>97</u>
 Total Incoming Resources	 <u>38,600</u>	 <u>135,761</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2024**

Resources Expended	2024	2023
Costs of Generating Voluntary Income		
Sevice Expenses / purchase badges	<u>1,059</u>	<u>40</u>
Investment Management Costs		
Investment management fees	<u>5,380</u>	<u>1,293</u>
Governance Costs		
Accountancy fees	1,250	1,250
Honoraria	2,000	2,000
Printing and Stationery	299	171
Bank Fees	0	0
Just Giving	<u>108</u>	<u>198</u>
	<u>3,657</u>	<u>3,619</u>
Other Resources Expended		
Payments to widows	<u>32,400</u>	<u>29,500</u>
Total Resources Expended	<u>42,496</u>	<u>34,452</u>
Net Incoming Resources For The Year	<u>(3,896)</u>	<u>101,309</u>

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Accounts

City of Belfast L.O.W.F.

The period 1 January to 31 December 2023 inclusive, Financial Report of the Current Account

Opening balance **£64,661.87** (1 January 2023)

Income

Lodgements **	£11,177.86
Just Giving	£97.39
Investment Income	£24,264.31
Bank Interest	£944.58
McVeagh Fleming Lawyers	£99,277.30

Expenditure

Widows Cheques	£30,001.20
Cheques (x3)	£845.59
Just Giving	£216.00
Accountant	£1,250.00
Honorarium - Sec	£1,000.00
Honorarium - Tres	£1,000.00
Widows Service - Church Organist	£40.00
Widows Service - Church Donation	£100.00

Total Expenditure **£34,452.79**

Total Income **£135,761.44**

Total **£34,452.79**

£200,423.31

Closing Balance **£165,970.52** (31 December 2023)

** - lodgements include
Church Offerings/Special
Donations/Personal
Donations/Box
Collections

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Annual report

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Aaron Bowman ACA
1 Weavers Meadow
Lurgan Road
Banbridge
BT32 4RL

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS YEAR ENDED 31.12.2023**

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**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered Charity Name City of Belfast Loyal Orange Widows Fund

Charity Number XN45872

Trustees J McCrea JP
 T Wright
 S Beattie
 S Baxter
 J Patterson
 W Hughes

Independent Examiner A Bowman ACA
 1 Weavers Meadow
 Lurgan Road
 Banbridge
 BT32 4RL

Bankers Ulster Bank Ltd
 11-16 Donegall Square East
 Belfast
 BT1 5UB

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2023**

The trustees are pleased to present their report and the unaudited financial statements of the charity for the year ended 31.12.2023

The Trustees

Trustees who served for the charity during the financial year were:

J McCrea JP
T Wright
J Patterson
S Beattie
S Baxter
S McAlister
W Hughes

Structure, Governance and Management

The fund is governed by the constitution and bye-laws

Objectives and Activities

The objective of the fund shall be to offer assistance to deserving widows of deceased Orangemen of Belfast by grants of money. The sphere of the funds operations shall be confined to Orange Lodges, Black Preceptories and Apprentice Boys of Derry Clubs working under the jurisdiction of the County Grand Orange Lodge of Belfast, City of Belfast Grand Black Chapter and Apprentice Boys of Derry Clubs in connection with the Fund either by donation or subscription.

Achievement and Performance / Financial Review

During 2023 the overall value of the fund increased by £96,437 (13%). This was attributable to a lump sum of £99,277 being donated to the scheme in Sept 2023. Excluding the donation, the overall fund remained static with a small loss of £2,840. The overall fund continues to be in an excellent financial state.

Plans for Future Periods

The trustees hope to continue to provide financial support to the beneficiaries at the same level as in the previous years

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2023**

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and policies and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Aaron Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge
Co Down

Signed on behalf of the trustees

S McAlister
Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF CITY OF
BELFAST LOYAL ORANGE WIDOWS FUND
YEAR ENDED 31.12.2023**

Respective Responsibilities of Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether any particular matters have come to my attention.

Basis of Independent Examiners Statement

My Examination includes a review and comparison of accounting records presented within these statements. The procedures undertaken do not provide all the evidence required within an audit and as such no audit opinion on whether the accounts present a “true and fair view” will be presented.

Independent Examiners Statement

Within my examination no matters have been brought to my attention and as such I am satisfied that:

- Proper books of account are kept in accordance with section 27 of the Charities Act (Northern Ireland) 1964; and
- Accounts are prepared which agree with the books of account and comply with the accounting requirements of the act.

**A Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge**

.....

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2023**

	Note	Total Fund 2023 £	Total Fund 2022 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	110,455	11,205
Activities for generating funds	3	0	0
Investment income	4	25,209	26,089
Other Incoming resources	5	<u>97</u>	<u>207</u>
Total Incoming Resources		<u>135,761</u>	<u>37,501</u>
Resources Expended			
Cost of generating funds:			
Costs of generating voluntary income	6	(40)	(140)
Investment management costs	7	(1,293)	(1,250)
Governance Costs	8	(3,619)	(3,584)
Other resources expended	9	<u>(29,500)</u>	<u>(29,600)</u>
Total Resources Expended		<u>(34,452)</u>	<u>(34,574)</u>
Net Incoming Resources Before Transfers		101,309	2,927
Transfer between funds		<u>-</u>	<u>-</u>
Net Incoming Resources Before Other Recognised Gains and Losses		101,312	2,927
Other Gains and Losses			
Gain / Loss on investment assets	11	(4,872)	(48,056)
Net Movement In Funds		96,437	(45,129)
Reconciliation Of Funds			
Total funds brought forward		722,184	767,313
Total Funds Carried Forward		818,621	722,184

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
BALANCE SHEET
YEAR ENDED 31.12.2022**

	Note	Total Fund 2023 £	Total Fund 2022 £
Fixed Assets			
Investments	11	653,901	658,773
Current Assets			
S/Term Investment	12	-	-
Cash at bank		<u>165,970</u>	<u>64,661</u>
		165,970	64,661
Creditor: Amounts falling due within one yr.	13	<u>(1,250)</u>	<u>(1,250)</u>
Net Current Assets		164,720	63,411
Total Assets less Current Liabilities		<u>818,621</u>	<u>722,184</u>
Net Assets		<u>818,621</u>	<u>722,184</u>
Funds			
Unrestrictive income funds	14	<u>818,621</u>	<u>722,184</u>
Total Funds		<u>818,621</u>	<u>722,184</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf

Trustee

Trustee

Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

1. Accounting Policies

Basis of accounting

The financial statement have been prepared under the historical cost convention, except for the investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964

Incoming resources

Subscriptions and income from investments are dealt with on a cash receipts basis.

Resources expended

Payments to widows are dealt with on a cash payments basis. Other outgoings are dealt with on as accruals basis.

Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income.

	Total Fund 2023 £	Total Fund 2022 £
Donations		
Donations towards service expenses	386	428
Subscriptions	8,234	8,724
In Memory Off **	99,277	0
Other Income		
Box	257	305
Twelfth Street Collection / East Belfast	<u>2,301</u>	<u>1,748</u>
	<u>110,455</u>	<u>11,205</u>

** In Sept 2023 a sum of £99,277 was left in a lump sum from a donor.

**CITY OF BELFAST OYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

3. Incoming Resources From Activities For Generating Funds

	Total Fund 2023 £	Total Fund 2022 £
Sale of Badges	<u>0</u>	<u>0</u>

4. Investment Income

	Total Fund 2023 £	Total Fund 2022 £
Income from UK Listed investments	24,264	26,003
Bank Interest receivable	<u>945</u>	<u>86</u>
	<u>25,209</u>	<u>26,089</u>

5. Other Incoming Resources

	Total Fund 2023 £	Total Fund 2022 £
Bank Refund	0	206
Give as you Earn	<u>97</u>	<u>1</u>
	<u>97</u>	<u>207</u>

6. Cost of Generating Voluntary Income

	Total Fund 2023 £	Total Fund 2022 £
Purchase of Badges	0	0
Donations / Service Exp	<u>40</u>	<u>140</u>
	<u>40</u>	<u>140</u>

7. Investment Management Costs

	Total Fund 2023 £	Total Fund 2022 £
Investment management fees	<u>1,293</u>	<u>1,250</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

8. Governance Costs

	Total Fund 2023 £	Total Fund 2022 £
Accountancy Fee	1,250	1,000
Honoraria	2,000	2,000
Printing and Stationery	171	188
Bank Fees	0	180
Just Giving	<u>198</u>	<u>216</u>
	<u>3,619</u>	<u>3,584</u>

9. Other Resources Expended

	Total Fund 2023 £	Total Fund 2022 £
Payments to widows	<u>29,500</u>	<u>29,600</u>

10. Staff Costs and Emoluments

No Salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Investments

Movement in market value

	2023 £	2022 £
Market value at 01.01.2023	658,773	706,829
Net Acquisitions / Disposals / Cost		
Net Gain / (loss) on revaluation in year	<u>(4,872)</u>	<u>(48,056)</u>
Market value at 31.12.2023	<u>653,901</u>	<u>658,773</u>

Analysis of investments at 31.12.2023 between funds

	Total Fund 2023 £	Total Fund 2022 £
Listed investments	<u>653,901</u>	<u>658,773</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

12. Short Term Investments:

There were no short term investments as at 31.12.2023

13. Creditors: Amounts falling due within one year

	2023	2022
Accruals	<u>1,250</u>	<u>1,250</u>
	<u>1,250</u>	<u>1,250</u>

14. Income Funds

	Balance at 01.01.2023 £	Incoming resourced £	Gains and losses £	Balance at 31.12.2023 £
General Funds	722,184	101,309	(4,872)	818,621

15. Analysis of Net Assets Between Funds

	Net Current Assets £	Total Assets £
Total Funds	164,720	818,621

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2023**

	2023	2022
	£	£
Incoming Resources		
Voluntary Income		
Donations towards service expenses	386	428
Annual subscriptions	900	955
Personal subscriptions	3,435	3,534
Special subscriptions	2,150	2,090
Offertory subscriptions	1,749	2,145
Box	257	305
Twelfth street collection	2,301	1,748
In Memory Off	<u>99,277</u>	<u>0</u>
	<u>110,455</u>	<u>11,205</u>
 Activities For Generating Funds		
Sale of Badges	<u>0</u>	<u>0</u>
 Investment Income		
Income from UK listed investments	24,264	26,003
Bank interest receivable	<u>945</u>	<u>86</u>
	<u>25,209</u>	<u>26,089</u>
 Other Incoming Resources		
Give as You Earn / Payroll Giving	97	1
Bank Refund	<u>0</u>	<u>206</u>
	<u>97</u>	<u>207</u>
 Total Incoming Resources	 <u>135,761</u>	 <u>37,501</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2023**

Resources Expended	2023	2022
Costs of Generating Voluntary Income		
Service Expenses	<u>40</u>	<u>140</u>
Investment Management Costs		
Investment management fees	<u>1,293</u>	<u>1,250</u>
Governance Costs		
Accountancy fees	1,250	1,000
Honoraria	2,000	2,000
Printing and Stationery	171	188
Bank Fees	0	180
Just Giving	<u>198</u>	<u>216</u>
	<u>3,619</u>	<u>3,584</u>
Other Resources Expended		
Payments to widows	<u>29,500</u>	<u>29,600</u>
Total Resources Expended	<u>34,452</u>	<u>34,574</u>
Net Incoming Resources For The Year	<u>101,309</u>	<u>2,927</u>

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Annual return

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Aaron Bowman ACA
1 Weavers Meadow
Lurgan Road
Banbridge
BT32 4RL

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
FINANCIAL STATEMENTS YEAR ENDED 31.12.2023**

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**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered Charity Name City of Belfast Loyal Orange Widows Fund

Charity Number XN45872

Trustees J McCrea JP
 T Wright
 S Beattie
 S Baxter
 J Patterson
 W Hughes

Independent Examiner A Bowman ACA
 1 Weavers Meadow
 Lurgan Road
 Banbridge
 BT32 4RL

Bankers Ulster Bank Ltd
 11-16 Donegall Square East
 Belfast
 BT1 5UB

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2023**

The trustees are pleased to present their report and the unaudited financial statements of the charity for the year ended 31.12.2023

The Trustees

Trustees who served for the charity during the financial year were:

J McCrea JP
T Wright
J Patterson
S Beattie
S Baxter
S McAlister
W Hughes

Structure, Governance and Management

The fund is governed by the constitution and bye-laws

Objectives and Activities

The objective of the fund shall be to offer assistance to deserving widows of deceased Orangemen of Belfast by grants of money. The sphere of the funds operations shall be confined to Orange Lodges, Black Preceptories and Apprentice Boys of Derry Clubs working under the jurisdiction of the County Grand Orange Lodge of Belfast, City of Belfast Grand Black Chapter and Apprentice Boys of Derry Clubs in connection with the Fund either by donation or subscription.

Achievement and Performance / Financial Review

During 2023 the overall value of the fund increased by £96,437 (13%). This was attributable to a lump sum of £99,277 being donated to the scheme in Sept 2023. Excluding the donation, the overall fund remained static with a small loss of £2,840. The overall fund continues to be in an excellent financial state.

Plans for Future Periods

The trustees hope to continue to provide financial support to the beneficiaries at the same level as in the previous years

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2023**

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and policies and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Aaron Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge
Co Down

Signed on behalf of the trustees

S McAlister
Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF CITY OF
BELFAST LOYAL ORANGE WIDOWS FUND
YEAR ENDED 31.12.2023**

Respective Responsibilities of Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether any particular matters have come to my attention.

Basis of Independent Examiners Statement

My Examination includes a review and comparison of accounting records presented within these statements. The procedures undertaken do not provide all the evidence required within an audit and as such no audit opinion on whether the accounts present a “true and fair view” will be presented.

Independent Examiners Statement

Within my examination no matters have been brought to my attention and as such I am satisfied that:

- Proper books of account are kept in accordance with section 27 of the Charities Act (Northern Ireland) 1964; and
- Accounts are prepared which agree with the books of account and comply with the accounting requirements of the act.

**A Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge**

.....

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2023**

	Note	Total Fund 2023 £	Total Fund 2022 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	110,455	11,205
Activities for generating funds	3	0	0
Investment income	4	25,209	26,089
Other Incoming resources	5	<u>97</u>	<u>207</u>
Total Incoming Resources		<u>135,761</u>	<u>37,501</u>
Resources Expended			
Cost of generating funds:			
Costs of generating voluntary income	6	(40)	(140)
Investment management costs	7	(1,293)	(1,250)
Governance Costs	8	(3,619)	(3,584)
Other resources expended	9	<u>(29,500)</u>	<u>(29,600)</u>
Total Resources Expended		<u>(34,452)</u>	<u>(34,574)</u>
Net Incoming Resources Before Transfers		101,309	2,927
Transfer between funds		<u>-</u>	<u>-</u>
Net Incoming Resources Before Other Recognised Gains and Losses		101,312	2,927
Other Gains and Losses			
Gain / Loss on investment assets	11	(4,872)	(48,056)
Net Movement In Funds		96,437	(45,129)
Reconciliation Of Funds			
Total funds brought forward		722,184	767,313
Total Funds Carried Forward		818,621	722,184

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
BALANCE SHEET
YEAR ENDED 31.12.2022**

	Note	Total Fund 2023 £	Total Fund 2022 £
Fixed Assets			
Investments	11	653,901	658,773
Current Assets			
S/Term Investment	12	-	-
Cash at bank		<u>165,970</u>	<u>64,661</u>
		165,970	64,661
Creditor: Amounts falling due within one yr.	13	<u>(1,250)</u>	<u>(1,250)</u>
Net Current Assets		164,720	63,411
Total Assets less Current Liabilities		<u>818,621</u>	<u>722,184</u>
Net Assets		<u>818,621</u>	<u>722,184</u>
Funds			
Unrestrictive income funds	14	<u>818,621</u>	<u>722,184</u>
Total Funds		<u>818,621</u>	<u>722,184</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf

Trustee

Trustee

Treasurer

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

1. Accounting Policies

Basis of accounting

The financial statement have been prepared under the historical cost convention, except for the investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964

Incoming resources

Subscriptions and income from investments are dealt with on a cash receipts basis.

Resources expended

Payments to widows are dealt with on a cash payments basis. Other outgoings are dealt with on as accruals basis.

Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income.

	Total Fund 2023 £	Total Fund 2022 £
Donations		
Donations towards service expenses	386	428
Subscriptions	8,234	8,724
In Memory Off **	99,277	0
Other Income		
Box	257	305
Twelfth Street Collection / East Belfast	<u>2,301</u>	<u>1,748</u>
	<u>110,455</u>	<u>11,205</u>

** In Sept 2023 a sum of £99,277 was left in a lump sum from a donor.

**CITY OF BELFAST OYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

3. Incoming Resources From Activities For Generating Funds

	Total Fund 2023 £	Total Fund 2022 £
Sale of Badges	<u>0</u>	<u>0</u>

4. Investment Income

	Total Fund 2023 £	Total Fund 2022 £
Income from UK Listed investments	24,264	26,003
Bank Interest receivable	<u>945</u>	<u>86</u>
	<u>25,209</u>	<u>26,089</u>

5. Other Incoming Resources

	Total Fund 2023 £	Total Fund 2022 £
Bank Refund	0	206
Give as you Earn	<u>97</u>	<u>1</u>
	<u>97</u>	<u>207</u>

6. Cost of Generating Voluntary Income

	Total Fund 2023 £	Total Fund 2022 £
Purchase of Badges	0	0
Donations / Service Exp	<u>40</u>	<u>140</u>
	<u>40</u>	<u>140</u>

7. Investment Management Costs

	Total Fund 2023 £	Total Fund 2022 £
Investment management fees	<u>1,293</u>	<u>1,250</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

8. Governance Costs

	Total Fund 2023 £	Total Fund 2022 £
Accountancy Fee	1,250	1,000
Honoraria	2,000	2,000
Printing and Stationery	171	188
Bank Fees	0	180
Just Giving	<u>198</u>	<u>216</u>
	<u>3,619</u>	<u>3,584</u>

9. Other Resources Expended

	Total Fund 2023 £	Total Fund 2022 £
Payments to widows	<u>29,500</u>	<u>29,600</u>

10. Staff Costs and Emoluments

No Salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Investments

Movement in market value

	2023 £	2022 £
Market value at 01.01.2023	658,773	706,829
Net Acquisitions / Disposals / Cost		
Net Gain / (loss) on revaluation in year	<u>(4,872)</u>	<u>(48,056)</u>
Market value at 31.12.2023	<u>653,901</u>	<u>658,773</u>

Analysis of investments at 31.12.2023 between funds

	Total Fund 2023 £	Total Fund 2022 £
Listed investments	<u>653,901</u>	<u>658,773</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2023**

12. Short Term Investments:

There were no short term investments as at 31.12.2023

13. Creditors: Amounts falling due within one year

	2023	2022
Accruals	<u>1,250</u>	<u>1,250</u>
	<u>1,250</u>	<u>1,250</u>

14. Income Funds

	Balance at 01.01.2023 £	Incoming resourced £	Gains and losses £	Balance at 31.12.2023 £
General Funds	722,184	101,309	(4,872)	818,621

15. Analysis of Net Assets Between Funds

	Net Current Assets £	Total Assets £
Total Funds	164,720	818,621

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2023**

	2023	2022
	£	£
Incoming Resources		
Voluntary Income		
Donations towards service expenses	386	428
Annual subscriptions	900	955
Personal subscriptions	3,435	3,534
Special subscriptions	2,150	2,090
Offertory subscriptions	1,749	2,145
Box	257	305
Twelfth street collection	2,301	1,748
In Memory Off	<u>99,277</u>	<u>0</u>
	<u>110,455</u>	<u>11,205</u>
 Activities For Generating Funds		
Sale of Badges	<u>0</u>	<u>0</u>
 Investment Income		
Income from UK listed investments	24,264	26,003
Bank interest receivable	<u>945</u>	<u>86</u>
	<u>25,209</u>	<u>26,089</u>
 Other Incoming Resources		
Give as You Earn / Payroll Giving	97	1
Bank Refund	<u>0</u>	<u>206</u>
	<u>97</u>	<u>207</u>
 Total Incoming Resources	 <u>135,761</u>	 <u>37,501</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2023**

Resources Expended	2023	2022
Costs of Generating Voluntary Income		
Sevice Expenses	<u>40</u>	<u>140</u>
Investment Management Costs		
Investment management fees	<u>1,293</u>	<u>1,250</u>
Governance Costs		
Accountancy fees	1,250	1,000
Honoraria	2,000	2,000
Printing and Stationery	171	188
Bank Fees	0	180
Just Giving	<u>198</u>	<u>216</u>
	<u>3,619</u>	<u>3,584</u>
Other Resources Expended		
Payments to widows	<u>29,500</u>	<u>29,600</u>
Total Resources Expended	<u>34,452</u>	<u>34,574</u>
Net Incoming Resources For The Year	<u>101,309</u>	<u>2,927</u>

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Accounts

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31.12.2018**

	Note	Total Fund 2018 £	Total Fund 2017 £
Incoming Resources			
Incoming resources from generating funds:			
Voluntary income	2	16,667	21,431
Activities for generating funds	3	4,922	-
Investment income	4	18,049	15,838
Other Incoming resources	5	<u>357</u>	<u>418</u>
Total Incoming Resources		<u>39,995</u>	<u>37,687</u>
Resources Expended			
Cost of generating funds:			
Costs of generating voluntary income	6	(1,993)	(150)
Investment management costs	7	(2,451)	(2,377)
Governance Costs	8	(2,872)	(3,083)
Other resources expended	9	<u>(25,880)</u>	<u>(18,325)</u>
Total Resources Expended		<u>(33,196)</u>	<u>(23,935)</u>
Net Incoming Resources Before Transfers		6,799	13,752
Transfer between funds		<u>-</u>	<u>50,000</u>
Net Incoming Resources Before Other Recognised Gains and Losses		6,799	13,752
Other Gains and Losses			
Gain / Loss on investment assets	11	(28,304)	15,074
Net Movement In Funds		(21,505)	28,826
Reconciliation Of Funds			
Total funds brought forward		493,305	464,479
Total Funds Carried Forward		471,800	493,305

CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
Balance Sheet
YEAR ENDED 31.12.2018

	Note	Total Fund 2018 £	Total Fund 2017 £
Fixed Assets			
Investments	11	414,032	443,366
Current Assets			
S/Term Investment	12	-	-
Cash at bank		<u>58,768</u>	<u>50,939</u>
		58,768	50,939
Creditor: Amounts falling due within one yr.	13	<u>(1,000)</u>	<u>(1,000)</u>
Net Current Assets		57,768	49,939
Total Assets less Current Liabilities		<u>471,800</u>	<u>493,305</u>
Net Assets		<u>471,800</u>	<u>493,305</u>
Funds			
Unrestrictive income funds	14	<u>471,800</u>	<u>493,305</u>
Total Funds		<u>471,800</u>	<u>493,305</u>

These financial statements were approved by the members of the committee on the
 and are signed on their behalf

Trustee *T. McHugh*.....

Trustee *William Hughes*.....

Treasurer *B. Mc*.....

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2018**

1. Accounting Policies

Basis of accounting

The financial statement have been prepared under the historical cost convention, except for the investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act (Northern Ireland) 1964

Incoming resources

Subscriptions and income from investments are dealt with on a cash receipts basis.

Resources expended

Payments to widows are dealt with on a cash payments basis. Other outgoings are dealt with on as accruals basis.

Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Voluntary Income.

	Total Fund 2018 £	Total Fund 2017 £
Donations		
Donations towards service expenses	98	162
Subscriptions	11,342	17,928
Ref Sale of Twelfth July Booklets	1,000	-
Other Income		
Box	1,065	736
Twelfth Street Collection / East Belfast	<u>3,162</u>	<u>2,605</u>
	<u>16,667</u>	<u>21,431</u>

**CITY OF BELFAST OYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2017**

3. Incoming Resources From Activities For Generating Funds

	Total Fund 2018	Total Fund 2017
	£	£
Sale of Badges	<u>4,922</u>	<u>nil</u>

4. Investment Income

	Total Fund 2018	Total Fund 2017
	£	£
Income from UK Listed investments	17,988	15,785
Bank Interest receivable	<u>61</u>	<u>53</u>
	<u>18,049</u>	<u>15,838</u>

5. Other Incoming Resources

	Total Fund 2018	Total Fund 2017
	£	£
Gift Aid	307	369
Give as you Earn	<u>50</u>	<u>49</u>
	<u>357</u>	<u>418</u>

6. Cost of Generating Voluntary Income

	Total Fund 2018	Total Fund 2017
	£	£
Purchase of Badges	1,843	-
Donations / Service Exp	150	<u>150</u>
	1,993	150

7. Investment Management Costs

	Total Fund 2018	Total Fund 2017
	£	£
Investment management fees	<u>2,451</u>	<u>2,377</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31.12.2018**

8. Governance Costs

	Total Fund 2018	Total Fund 2017
	£	£
Accountancy Fee	1,000	1,000
Honoraria	1,600	1,600
Printing and Stationery	212	423
Bank Fees	<u>60</u>	<u>60</u>
	<u>2,872</u>	<u>3,083</u>

9. Other Resources Expended

	Total Fund 2018	Total Fund 2017
	£	£
Payments to widows	<u>25,880</u>	<u>18,325</u>

10. Staff Costs and Emoluments

No Salaries or wages have been paid to employees, including the members of the committee, during the year.

11. Investments

Movement in market value

	2018	2017
	£	£
Market value at 01.01.2018	443,366	382,419
Net Acquisitions / Disposals at Cost	(1,030)	45,873
Net Gain / (loss) on revaluation in year	<u>(28,304)</u>	<u>15,074</u>
Market value at 31.12.2018	<u>414,032</u>	<u>443,366</u>

Analysis of investments at 31.12.2018 between funds

	Total Fund 2018	Total Fund 2017
	£	£
Listed investments	<u>414,032</u>	<u>443,366</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 NOTES TO THE FINANCIAL STATEMENTS
 YEAR ENDED 31.12.2018**

12. Short Term Investments:

There were no short term investments as at 31.12.2018

13. Creditors: Amounts falling due within one year

	2018	2017
Accruals	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

14. Income Funds

	Balance at 01.01.2018	Incoming resourced	Gains and losses	Balance at 31.12.2018
	£	£	£	£
General Funds	493,305	6,799	(28,305)	471,800

15. Analysis of Net Assets Between Funds

	Net Current Assets £	Total Assets £
Total Funds	<u>57,768</u>	<u>471,800</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2018**

	2018	2017
	£	£
Incoming Resources		
Voluntary Income		
Donations towards service expenses	98	162
Annual subscriptions	1,115	1,505
Personal subscriptions	4,939	4,142
Special subscriptions	1,150	6,405
Offeratory subscriptions	4,138	5,876
Box	1,065	736
Twelfth street collection	3,162	2,605
Donation from Twelfth Books	<u>1,000</u>	<u>-</u>
	<u>16,667</u>	<u>21,431</u>
Activities For Generating Funds		
Sale of Badges	<u>4,922</u>	<u>nil</u>
Investment Income		
Income from UK listed investments	17,988	15,785
Bank interest receivable	<u>61</u>	<u>53</u>
	<u>18,049</u>	<u>15,838</u>
Other Incoming Resources		
Gift Aid	307	369
Give as You Earn	<u>50</u>	<u>49</u>
	<u>357</u>	<u>418</u>
Total Incoming Resources	<u>39,995</u>	<u>37,687</u>

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31.12.2018**

Resources Expended	2018	2017
Costs of Generating Voluntary Income		
Annual church service expense /badges	<u>1,993</u>	<u>150</u>
Investment Management Costs		
Investment management fees	<u>2,451</u>	<u>2,377</u>
Governance Costs		
Accountancy fees	1,000	1,000
Honoraria	1,600	1,600
Printing and Stationery	212	423
Bank Fees	<u>60</u>	<u>60</u>
	<u>2,872</u>	<u>3,083</u>
Other Resources Expended		
Payments to widows	<u>25,880</u>	<u>18,325</u>
Total Resources Expended	<u>33,196</u>	<u>23,935</u>
Net Incoming Resources For The Year	<u>6,799</u>	<u>13,752</u>

City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Annual report

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered Charity Name City of Belfast Loyal Orange Widows Fund

Charity Number NIC 102314

Trustees J McCrea JP
 T Wright
 B Rice
 W Hughes
 J Shields
 J Patterson
 D. Baillie
 The Fund Treasurer (Thomas S. McAlister)
 The Fund Secretary (Samuel Baxter)

Independent Examiner A Bowman ACA
 1 Weavers Meadow
 Lurgan Road
 Banbridge
 BT32 4RL

Bankers Ulster Bank Ltd
 11-16 Donegall Square East
 Belfast
 BT1 5UB

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2018**

The trustees are pleased to present their report and the unaudited financial statements of the charity for the year ended 31.12.2018

The Trustees

Trustees who served for the charity during the financial year were:

J McCrea JP
T Wright
B Rice
J Shields
J Patterson
W. Hughes
D. Baillie
The Treasurer (T. S. McAlister)
The Secretary (S. Baxter)

Structure, Governance and Management

The fund is governed by the constitution and bye-laws

Objectives and Activities

The objective of the fund shall be to offer assistance to deserving widows of deceased Orangemen of Belfast by grants of money. The sphere of the funds operations shall be confined to Orange Lodges, Black Preceptories and Apprentice Boys of Derry Clubs working under the jurisdiction of the County Grand Orange Lodge of Belfast, City of Belfast Grand Black Chapter and Apprentice Boys of Derry Clubs in connection with the Fund either by donation or subscription.

Achievement and Performance / Financial Review

During 2018 the overall value of the fund has fallen by £21,505(4%). This was attributable to a fall in the last quarter in the stock market which had an adverse effect on long term investments. There was an increase in Income in 2018 as a direct result of sale of badges and funds received through the sale of Twelfth books although this was offset by a reduction in income received through "specials" in comparison to 2017 which fell from £6,405 in 2017 to £1,150 in 2018. The overall fund continues to be in a good financial state.

Plans for Future Periods

The trustees hope to continue to provide financial support to the beneficiaries at the same level as in the previous years

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2018**

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and policies and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 1964. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Aaron Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge
Co Down

Signed on behalf of the trustees

S McAlister
Treasurer



**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITY OF
BELFAST LOYAL ORANGE WIDOWS FUND
YEAR ENDED 31.12.2018**

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether any particular matters have come to my attention.

Basis of Independent Examiners Statement

My Examination includes a review and comparison of accounting records presented within these statements. The procedures undertaken do not provide all the evidence required within an audit and as such no audit opinion on whether the accounts present a "true and fair view" will be presented.

Independent Examiners Statement

Within my examination no matters have been brought to my attention and as such I am satisfied that:

- Proper books of account are kept in accordance with section 27 of the Charities Act (Northern Ireland) 1964; and
- Accounts are prepared which agree with the books of account and comply with the accounting requirements of the act.

**A Bowman ACA Ba(Hons)
1 Weavers Meadow
Lurgan Road
Banbridge**

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City of Belfast Loyal Orange Widows Fund

Northern Ireland - Charity number 102314

Annual return

**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITY OF
BELFAST LOYAL ORANGE WIDOWS FUND
YEAR ENDED 31.12.2018**

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**CITY OF BELFAST LOYAL ORANGE WIDOWS FUND
TRUSTEES ANNUAL REPORT
YEAR ENDED 31.12.2018**

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Signed on behalf of the trustees

S McAlister
Treasurer

