

# Lagan Village Youth & Community Group

Northern Ireland · Charity number 102306

## Details

---

Known as	LVYCG
Status	Received
Registered	2015-03-03
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

---

**Address** Lagan Village Youth & Community Cen  
15 Ballarat Street  
Belfast  
BT6 8fw  
BT6 8FW

**Phone** 028 90 456993

**Email** [infolaganvillage@gmail.com](mailto:infolaganvillage@gmail.com)

**Website** [www.laganvillage.com](http://www.laganvillage.com)

## Activities

---

**Purposes:** The Charity's objects are to promote the benefit of the inhabitants of the Woodstock ward and its environs (the 'area of benefit') without distinction of gender, sexual orientation, age, race, ethnicity, disability, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to: a) Improve the conditions of life of those in need by reason of youth age, ill-health, disability, social or economic circumstances or other disadvantage; b) Advance education and health; c) Promote amateur sport and healthy recreation; d) Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said inhabitants; e) Promote arts and culture; f) Promote good community relations and social cohesion, racial harmony and equality and diversity; g) Promote such other charitable purposes as may from time to time be determined

**What the charity does:** The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Advice/advocacy/information, Arts, Community development, Counselling/support, Cultural, Disability, Education/training, Environment/sustainable development/conservation, Gender, General charitable purposes, Playgroup/after schools, Relief of poverty, Sport/recreation, Volunteer development, Youth development

**Who the charity helps:** Children (5-13 year olds), Ethnic minorities, General public, Interface communities, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£145,661	£139,981	£0	4

## Trustees

Name	Role	Appointed
Alexsandra Olay Lojek Madgziarz		
Carlie Martin		
Dr. John Kyle		
Jennifer Hughes		
Jenny Stewart Altay		
Jill Thompson		
Lynne McCormick		
Mr Keith Bradshaw		
Nicole Darragh		

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Accounts

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick  
Ms Jill Thompson  
Mr Simon McClean

**Secretary** Lynne McCormick

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Carrduff  
Belfast  
BT8 8DN

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent Examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Statement of changes in equity	8
Notes to the financial statements	9 - 12

**The following pages do not form part of the statutory financial statements**

Detailed statement of financial activities	13
Schedule of resources expended	14

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees present their report and audited financial statements for the year ended 31st March 2025. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2025. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

Bankers: Ulster Bank

### **Message from the Chair**

Our community services have evolved over the years to meet demands and residents' priorities in providing the best support and opportunities available to them. Our aims have always been to serve those who need it the most, residents' children, young people and those who feel isolated or excluded.

Our community development opportunities have always been fundamental to our strategic direction, with the support our services now also prioritise other age groups, including some of the most vulnerable residents such as those with SEN, and aim to address key issues for the local community such as social isolation, food insecurity, physical and mental wellbeing and employment. All these contributing to making people's lives better for all in the community. These services are a positive impact delivered by our centres staff, with the support of many dedicated and essential volunteers and residents.

We are very grateful to those who have supported our projects and programmes for their significant financial support without which we would find it very difficult to provide the services we do. Thank you to all of them for their vital funding over the year. The Board also wants to thank first-time funders and the many individual people who donate time and energy, many who give regularly to our community activities and services.

As always, I would like to thank our staff and volunteers for their hard work and commitment, as well as my fellow Trustees for their time and invaluable skills that ensure Lagan Village Community Centre continues to be a thriving asset for many in our community.

Dr John Kyle  
Chairperson

### **Structure, Governance and Management Governing Document**

#### **Status**

- Lagan Village Youth and Community Group is a charitable company limited by guarantee.
- Lagan Village Youth and Community Group is governed by an elected Management Committee / trustees and are elected at the Annual General Meeting held each year.
- Lagan Village Youth and Community Group is a registered charity and is governed under the regulations of the Charity Commission for Northern Ireland.

#### **Governing Document**

The group was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Company number: NI622581

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

Charity number: NIC102306

Registered Address: 15 Ballarat Street, Belfast BT6 8FW

Bankers: Ulster Bank

### Directors and Trustees

The Directors of the Charitable Company ('the Charity') are the Trustees for the purposes of Charity Law and throughout this report are collectively referred to as the 'Trustees'.

### Appointment of Trustees

When a vacancy arises, Trustees analyse the strengths and weaknesses of the existing Trustees, and through personal contact seek local candidates with skills and experience which will add to the range of Trustees' expertise. Once appointed the Trustee retains office until the next AGM when he/she will be required to stand for election.

### Trustee Induction and Training

New Trustees are given copies of the Memorandum & Articles of Association, the most recent Annual Report and recent minutes of the meetings of Trustees. Potential candidates receive a briefing pack about the roles and responsibilities of a Trustee and could attend a Board meeting and visit Lagan Valley Community Centre to understand its work before offering themselves as a committed board member. In addition, they are directed to the Charity Commission website to view the 'Essential Trustee' and their attention is drawn to other information available on the Charity Commission website (or downloaded hard copies are offered). The staff team, Chair and/or Vice Chair provide help and assistance to facilitate familiarisation with procedures.

### Organisational Structure and Governance

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and all financial matters. Everyday work matters are delegated to the Community Development Officer, Administrator and our Youth Workers. Our volunteers fulfil other roles in the organisation with their support and help in many of the day-to-day activities. The Board of Trustees meets approximately every month and including the annual AGM meeting which is attended by a broad selection of people from across the community.

### Annual Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed to. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

### Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. A policy has been established whereby unrestricted funds, not committed in tangible fixed assets held by the Charity, should cover at least 6 months of the budgeted expenditure. Such reserves are needed to meet the working capital requirements of the Charity. The Trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding in the short term, which is a prudent policy especially during these difficult economic times.

### Our Vision

Our Charity's vision is for everyone in the local community around the wider area of the Woodstock ward of East Belfast to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community for all to live and exist in, both peacefully and in safety.

### We are dedicated to:

1. Providing inclusive and flexible services for families, children and young people, as well as the wider community.
  2. Delivering a meaningful and positive influence on the local community, contribute to improving people's quality of life and provide practical support. In welfare benefits, housing, education, job opportunities, personal development and health and wellbeing.
  3. Meeting the needs of the local community, especially people those with higher needs such as those who are most vulnerable, SEN and our senior citizens.
-

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

4. Through our community-based approach - acting as a community hub and service delivery that we can connect residents to everyday practical support and new opportunities.

At Lagan Village Community Centre, we facilitate opportunities to bring people together through several opportunities to improve wellbeing and reduce social isolation. We were delighted to organise several community events at which more people participate in a range of activities over the past year.

### **Services and activities**

Our impact is evidence by the large and growing number of people we see attending our projects and programmes throughout the year. Our footfall increases each year which demonstrates that our activities and services meet needs and demands of our local community.

We also offer a space for other groups and individuals to use for their own activities, events and courses. Some groups have been operating at our centre for many years, but new activities start each year. We are careful that all services and activities in the centre complement each other to offer a wide range of activities for the wider community.

### **Some of the other main activities on offer:**

- Areobics class - a very dynamic and friendly class open to all.
- After School Club.
- Seniors Club - over 50's lunch club with chair yoga classes and social activities open to all every Wednesday.
- Community Yoga - a weekly wellbeing class, every Tuesday morning.
- After schools club for children - daily after school activities including cooking, IT and dance.
- Food Hub - a provision of food and essential items to residents and families.
- Holiday Summer scheme - a popular holiday provision for children age 7 to 18 years.
- IT training and employability programme - run for people to gain qualifications and secure employment.
- Sports - multi sports sessions for all.
- Dance - a weekly energetic dance class to make you healthier.
- Youth club - open to all young people age 7 to 18 years old, led by young people themselves.

### **Future plans**

Our community is growing and benefiting more people and many more groups. Our community centre services are broadening its opportunities by going beyond the walls of our centre - and its team's reach to ensure that we do not only offer access activities to all but also create opportunities which will be life changing for the people we work with.

We refer to other services, work in collaboration with like-minded organisations to increase our impact, find solutions for individual and community issues, engage with people who do not yet access our services and have developed a stimulating programme that caters for people from 0 to 99.

Our priority for the coming financial year is to continue to diversify and to prioritise fundraising so we can sustain our services, as well as pilot and deliver new ones adapting to and caring for our local community. We will do all we can to keep our most popular services (e.g. childcare provision, wellbeing activities and Food Hub) but are fully aware that we need to identify new ways of delivering some of these services, while running costs continue to rise as well as challenges for many of our community members.

Through community organising, our aim is to find out what are the key issues affecting people and find solutions together to address them. Our Community Team will continue to deliver a range of services for some of our most vulnerable neighbours. Our Childcare and Youth Team will also focus on providing a safe and fun space for local children and young people, so parents and carers can work, train or study, and young people learn and thrive.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees



Councillor John Kyle MRCGP

**Chairperson**

Date : 10 October 2025

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2025

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 6 to 14.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Nelson Boyle ACA**  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

10 October 2025

**Emerson House**  
**14B Ballynahinch Road**  
**Carryduff**  
**Belfast**  
**BT8 8DN**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	<b>Page 15</b>	145,661	-	145,661	150,580
<i>Other incoming resources</i>	<b>Page 15</b>	-	2,985	2,985	1,965
<b>Total incoming resources</b>		<u>145,661</u>	<u>2,985</u>	<u>148,646</u>	<u>152,545</u>
<b>Resources expended</b>					
Charitable activities	<b>Page 16</b>	(132,839)	-	(132,839)	(130,180)
Governance costs	<b>Page 16</b>	(7,142)	-	(7,142)	(6,791)
<b>Total resources expended</b>		<u>(139,981)</u>	<u>-</u>	<u>(139,981)</u>	<u>(136,971)</u>
<b>Net incoming/(outgoing) resources</b>		<u>5,680</u>	<u>2,985</u>	<u>8,665</u>	<u>15,574</u>
<b>Net movement in funds</b>		5,680	2,985	8,665	15,574
Total funds brought forward at 1 April 2023		<u>103,833</u>	<u>32,459</u>	<u>136,292</u>	<u>120,718</u>
<b>Total funds carried forward at 31 March 2024</b>		<u>109,513</u>	<u>35,444</u>	<u>144,957</u>	<u>136,292</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	3		20,498		24,127
<b>Current assets</b>					
Debtors	6	1,076		861	
Cash at bank and in hand		125,038		112,879	
		<u>126,114</u>		<u>113,740</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,655)</u>		<u>(1,575)</u>	
<b>Net current assets</b>			<u>124,459</u>		<u>112,165</u>
<b>Total assets less current liabilities</b>			<u>144,957</u>		<u>136,292</u>
<b>Income funds</b>					
Restricted funds			110,533		63,793
Unrestricted funds			<u>34,424</u>		<u>14,228</u>
Profit and loss reserves			<u>144,957</u>		<u>136,292</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 10 October 2025 and are signed on its behalf by:



Councillor John Kyle MRCGP

**Chairperson**

Date : 10 October 2025

**Company Registration No. NI622581**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

---

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 April 2023</b>	-	120,718	120,718
<b>Year ended 31 March 2024:</b>			
Profit and total comprehensive income	-	15,574	15,574
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2024</b>	-	136,292	136,292
<b>Year ended 31 March 2025:</b>			
Profit and total comprehensive income	-	8,665	8,665
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2025</b>	-	144,957	144,957
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **1 Accounting policies**

#### **Company information**

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024 and 31 March 2025	14,250	59,293	73,543
<b>Depreciation and impairment</b>			
At 1 April 2024	-	49,416	49,416
Depreciation charged in the year	-	3,629	3,629
At 31 March 2025	-	53,045	53,045
<b>Carrying amount</b>			
At 31 March 2025	14,250	6,248	20,498
At 31 March 2024	14,250	9,877	24,127

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 0 (2024 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	1,076	861

### 7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	1,655	1,575

### 8 Charity Number

The company's registered charity number is: 102306

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	499	-	499	1,204
GVRT	-	-	-	1,485
Belfast City Council	28,640	-	28,640	24,328
Big Lottery	13,525	-	13,525	13,525
Department for communities	83,974	-	83,974	88,809
EA Belfast Region	3,000	-	3,000	3,279
Peter Harrison	-	-	-	3,000
Anton Jurgens	-	-	-	4,000
NIHE	1,716	-	1,716	1,580
Apex Housing	5,123	-	5,123	2,085
Groundwork	5,500	-	5,500	-
Community Relations Council	-	-	-	1,170
Concentrix	1,194	-	1,194	-
Hunger programme	2,490	-	2,490	1,000
Radius	-	-	-	2,375
Various Other Funders < £1,000 each funder	-	-	-	2,740
	<u>145,661</u>	<u>-</u>	<u>145,661</u>	<u>150,580</u>
<b>Other incoming resources</b>				
Room Hire	-	2,985	2,985	1,965
	<u>-</u>	<u>2,985</u>	<u>2,985</u>	<u>1,965</u>
<b>Total incoming resources</b>	<u>145,661</u>	<u>2,985</u>	<u>148,646</u>	<u>152,545</u>
<b>Resources expended</b>				
Charitable activities	(132,839)	-	(132,839)	(130,180)
Governance costs	(7,142)	-	(7,142)	(6,791)
	<u>(139,981)</u>	<u>-</u>	<u>(139,981)</u>	<u>(136,971)</u>
<b>Total resources expended</b>	<u>(139,981)</u>	<u>-</u>	<u>(139,981)</u>	<u>(136,971)</u>
<b>Net incoming/(outgoing) resources</b>	<u>5,680</u>	<u>2,985</u>	<u>8,665</u>	<u>15,574</u>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	68,138	-	68,138	67,675
Employer's NIC	521	-	521	4,680
Events and facilitators fees	31,408	-	31,408	33,594
Rates	392	-	392	382
Cleaning	4,050	-	4,050	3,694
Light and heat	4,042	-	4,042	2,927
Property repairs and maintenance	13,245	-	13,245	6,575
Insurance	2,372	-	2,372	2,636
Bank charges	203	-	203	286
Printing and stationery	1,972	-	1,972	1,036
Telephone	1,908	-	1,908	1,921
Sundry expenses	958	-	958	903
Depreciation	3,630	-	3,630	3,871
	<u>132,839</u>	<u>-</u>	<u>132,839</u>	<u>130,180</u>
<b>Governance costs</b>				
Accountancy	1,664	-	1,664	1,575
Staff Costs	5,478	-	5,478	5,216
	<u>7,142</u>	<u>-</u>	<u>7,142</u>	<u>6,791</u>
<b>Total resources expended</b>	<u><u>139,981</u></u>	<u><u>-</u></u>	<u><u>139,981</u></u>	<u><u>136,971</u></u>

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Accounts

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Lavery

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Carryduff  
Belfast  
BT8 8DN

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14
 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed statement of financial activities	15
Schedule of resources expended	16

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their report and audited financial statements for the year ended 31st March 2024. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2024. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

Bankers: Ulster Bank

### **Message from the Chair**

The past year off 2023-24 has been another year of outstanding achievements and successes for Lagan Village Community Centre and its staff and volunteers. Despite relentless challenges placed on the organisation and the community, including the cost-of-living crisis and inflation leading to higher running costs and reduced funding opportunities, the charity continues to grow from strength to strength.

This year, Lagan Village has engaged with more people than ever. It has extended its services to residents across the Woodstock and Ravenhill wards and as a community organisation ensuring that its services are community oriented, relevant to people's needs and inclusive to all.

Our community services have evolved over the years to meet demands and residents' priorities in providing the best support and opportunities available to them. Our aims have always been to serve those who need it the most. Our communities Children, young people and family's development opportunities have always been fundamental to our strategic direction and with new support our services now also prioritise other age groups, including some of the most vulnerable residents such as those with SEN, and aim to address key issues for the local community such as social isolation, food insecurity, physical and mental wellbeing and employment. All contributing to make lives better for residents. These services are a positive impact delivered by our centres staff initiatives we facilitate at our community centre, with the support of many dedicated and essential volunteers and residents.

We are very grateful to those who have supported our projects and programmes for their significant, multi-annual financial support. Thank you to all of them for their vital funding over the year. The Board also wants to thank first-time funders and the many individual people who donate time and energy, many who give regularly to our community activities and services.

As always, I would like to thank our staff and volunteers for their hard work and commitment, as well as my fellow Trustees for their time and invaluable skills that ensure Lagan Village Community Centre continues to be a thriving asset for many in our community.

### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. The trustees have developed a policy for the recruitment of trustees that ensures their collective experience, and skills are best able to meet the needs of the charity. New Trustees are appointed by members.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Lagan Village Community Centre to understand its work before offering themselves as a committed board member. Trustees are invited to meet senior staff members and participate in many of the centre's activities.

### **Organisational Structure and Governance**

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and all financial matters. Everyday work matters is delegated to the Community Development Officer, Administrator and our Youth Workers. Our volunteers fulfil other roles in the organisation with their support and help in many of the day-to-day activities.

The Board of Trustees meets approximately every month and including the annual AGM meeting which was well attended by a broad selection of people from across the community

### **Annual Risk Assessment**

The Trustees periodically undertake a review of the major risks to which the charity is exposed to. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

### **Our Vision**

Our Charity 's vision is for everyone in the local community around the wider area of the Woodstock ward of East Belfast to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community for all to live and exist in both peacefully and in safety.

### **We are dedicated to:**

1. Providing inclusive and flexible services for families, children and young people, as well as the wider community.
2. Delivering a meaningful and positive influence on the local community, contribute to improving people's quality of life and provide practical support. In welfare benefits, housing, education, job opportunities, personal development and health and wellbeing.
3. Meeting the needs of the local community, especially people those with higher needs such as those who are most vulnerable, SEN and our senior citizens.
4. Through our community-based approach - acting as a community hub and service delivery that we can connect residents to everyday practical support and new opportunities.

### **Some of our Community activities run over the past year**

At Lagan Village Community Centre, we endeavour to keep our programme of activities and support varied and accessible to all so that those who feel isolated, excluded or looking for new opportunities can feel as part and essential component of our community.

Our hunger programmes which are Food support programmes that supported over 500 residents with weekly Food bags, including children, young and elderly people. Over 50 new residents registered with the Food support programme, with food parcels and weekly lunch clubs operating over the past year. This is only possible with the support of our funders and the critical hard work of dedicated local volunteers who dedicated over 2000 hours to their local community programmes that supported a range of diverse families and people.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In June, we launched the Wednesday lunch club over the summer holidays to service the needs of children and support those families who depend on free school meals and to ensure at least once a week a child gets a substantial meal.

At Lagan Village Community Centre, we facilitate opportunities to bring people together through a number of opportunities to, improve wellbeing and reduce social isolation. We were delighted to organise a number community events at which more than 1500 people participated in a range of activities of the past year.

One special programme was our garden project which was developed through a partnership between ourselves and residents to provide access to garden activities for residents, to grow and produce a range of food items that can supplement their own food and also by giving to others who could also benefit from the "Sow and Grow" programme.

Every morning, the keep fit group welcomes people to participate in a range of activities to get active, spark people's interest, stay informed and relax. Over 20 people were registered and participated regularly in Virbro plates, Aerial bungees, Hula Hooping, Dance and get active.

The Health and Wellbeing programmes also include a range of other activities and one of the most important is our "Lifeline" programme setup to support those who feel vulnerable or need support in times of need. One of most vital programmes is during the winter period, where we can provide an ideal 'warm space' for older people to come along to where they can meet others and participate in a range of activities. Our 'older people' support programme was boosted through the Happy Winter Wellness project facilitated by our volunteers. Our community support team connected with and supported 300 residents aged 65+ providing essential information and signposting to services and support locally.

Garden club member John said - 'I have made friends with my fellow gardeners as well as residents that live near the garden area, coming out to talk about what we are doing and offer their responses and share gardening stories. "

### **Children's activities and childcare services**

Our after-school activities for local children is a mixture of educational, homework support and play time so they can learn and thrive at their own pace. From computer training to sports, reading club to our super popular cooking club, 35 children have learned new skills, met new friends and had fun during their participation on the programme. A range of local families used our After School provision this year, and children aged 4 to 16 years have attended our club provision while their parents have an opportunity of free time or also participate in one of training or our health and wellbeing programmes.

Our Mums N Tots Playscheme provision is supporting over 20 mothers with up to 20 children aged up to 4 years attending each week. Through the Lunch programme (Holiday and Food Programme), we have offered many free places to 'vulnerable children. children with special needs and children whose parents are at work joined the playschemes throughout the year. We are proud to be an inclusive provision, where all children are supported to be able to join in.

### **Youth activities and training**

Lagan Village Youth centre has always been a space for young people. Our open-access youth provision has grown this year with an average of 35 young people attending our daily sessions. The Youth Club counted 35 regular members aged 7- to 17-year-olds. Activities are youth-led and, with our annual Summer Schemes and other weekly programmes seen a lot of young people attending. Other programmes included a DJ workshops, residentials, and other exciting projects was delivered and on offer so local young people can learn new skills, relax and meet others in a safe and inclusive environment.

### **Services and activities**

Our impact is evidence by the large and growing number of people we see attending our projects and programmes throughout the year. Our footfall increases each year which demonstrates that our activities and services meet needs and demands of our local community.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Many people, including local families using our popular childcare provisions, young people and older residents living close to the centre. For the Food Hub, we had to define a catchment area which is approximately over a 5-mile radius around the centre. For some activities, people travelled from other parts of Belfast to attend either our Fun in the Park programme, or our Santas Grotto Christmas shows.

We also offer a space for other groups and individuals to use for their own activities, events and courses. Some groups have been operating at our centre for many years, but new activities start each year. We are careful that all services and activities in the centre complement each other to offer a wide range of activities for the wider community.

### **Some of the other main activities on offer:**

- Aerobics class - a very dynamic and friendly class open to all.
- After School Club.
- Seniors Club — over 50's lunch club with chair yoga classes and social activities open to all every Wednesday.
- Community Yoga - a weekly wellbeing class, every Tuesday morning.
- After school clubs for children — daily after school activities including cooking, IT and dance.
- Food Hub — provision of food and essential items to local residents and families.
- Holiday Summer scheme - a popular holiday provision for children age 7 to 17 YEARS.
- IT training and employability programme – run for people to gain qualifications and secure employment.
- Sports - multi sports sessions for all.
- Dance - a weekly energetic dance class to make healthier.
- Women only fitness classes delivered by a qualified coach.
- Youth club - open to all young people age 7 to 18 years old, led by young people themselves, held on Monday and Friday evenings.
- Zumba - a free weekly class.

### **Future plans**

Our community is growing and benefiting more people and many more groups. Our community centre services is broadening its opportunities by going beyond the walls of our centre- and its team's reach to ensure that we do not only offer access activities to all, but also create opportunities which will be life changing for the people we work with.

We refer to other services, work in collaboration with like-minded organisations to increase our impact, find solutions for individual and community issues, engage with people who do not yet access our services and have developed a stimulating programme that caters for people from 0 to 99.

Our priority for the coming financial year is to continue to diversify and to prioritise fundraising so we can sustain our services, as well as pilot and deliver new ones adapting to and caring for our local community. We will do all we can to keep our most popular services (e.g. childcare provision, wellbeing activities and Food Hub), but are fully aware that we need to identify new ways of delivering some of these services, while running costs continue to rise as well as challenges for many of our community members.

Through community organising, our aim is to find out what are the key issues affecting people and find solutions together to address them. Our Community Team will continue to deliver a range of services for some of our most vulnerable neighbours. Our Childcare and Youth Team will also focus on providing a safe and fun space for local children and young people, so parents and carers can work, train or study, and young people learn and thrive.

Another priority will be to recruit more community volunteer members with lived experience to join the Board and develop a new strategic plan for the Charity for 2024-27.

Finally, our centre is used every day of the year, 7 days per week. Lagan Village Community Centre now needs some attention as soon as sufficient funds are raised for a general refurbishment. We look forward to working with our long-term partners and new ones, the many residents who volunteer at our centre (you are essential!), and our funders and supporters.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCPG  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stafford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

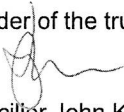
Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees



Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

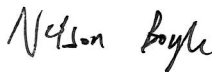
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Nelson Boyle ACA  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

30 September 2024

Emerson House  
14B Ballynahinch Road  
Corryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<b><i>Incoming resources from charitable activities</i></b>					
Grant income	Page 15	150,580	-	150,580	153,307
<b><i>Other incoming resources</i></b>	Page 15	-	1,965	1,965	3,955
<b>Total incoming resources</b>		<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>					
Charitable activities	Page 16	(130,180)	-	(130,180)	(135,388)
Governance costs	Page 16	(6,791)	-	(6,791)	(7,096)
<b>Total resources expended</b>		<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>		<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>
<b>Net movement in funds</b>		13,609	1,965	15,574	14,778
Total funds brought forward at 1 April 2023		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>
<b>Total funds carried forward at 31 March 2024</b>		<u>101,868</u>	<u>34,424</u>	<u>136,292</u>	<u>120,718</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	3		24,127		25,629
<b>Current assets</b>					
Debtors	6	861		915	
Cash at bank and in hand		112,879		95,674	
		113,740		96,589	
<b>Creditors: amounts falling due within one year</b>	7	(1,575)		(1,500)	
<b>Net current assets</b>			112,165		95,089
<b>Total assets less current liabilities</b>			136,292		120,718
<b>Income funds</b>					
Restricted funds			101,868		63,793
Unrestricted funds			34,424		14,228
Profit and loss reserves			136,292		120,718

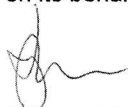
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 30 September 2024 and are signed on its behalf by:



Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

**Company Registration No. NI622581**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

---

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 April 2022</b>	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income	-	14,778	14,778
<b>Balance at 31 March 2023</b>	-	120,718	120,718
<b>Year ended 31 March 2024:</b>			
Profit and total comprehensive income	-	15,574	15,574
<b>Balance at 31 March 2024</b>	-	136,292	136,292

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

##### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	14,250	56,925	71,175
Additions	-	2,368	2,368
At 31 March 2024	<u>14,250</u>	<u>59,293</u>	<u>73,543</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	-	45,546	45,546
Depreciation charged in the year	-	3,870	3,870
At 31 March 2024	<u>-</u>	<u>49,416</u>	<u>49,416</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>14,250</u>	<u>9,877</u>	<u>24,127</u>
At 31 March 2023	<u>14,250</u>	<u>11,379</u>	<u>25,629</u>

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2023 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	<u>861</u>	<u>915</u>

### 7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	<u>1,575</u>	<u>1,500</u>

### 8 Charity Number

The company's registered charity number is: 102306

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	1,204	-	1,204	-
GVRT	1,485	-	1,485	-
Belfast City Council	24,328	-	24,328	19,356
Big Lottery	13,525	-	13,525	9,053
Department for communities	88,809	-	88,809	97,897
EA Belfast Region	3,279	-	3,279	3,000
CDHN	-	-	-	2,550
Peter Harrison	3,000	-	3,000	-
Anton Jurgens	4,000	-	4,000	-
NIHE	1,580	-	1,580	3,586
Todds Leap	-	-	-	2,107
John Moores Foundation	-	-	-	5,000
Rank Foundation	-	-	-	3,650
Apex Housing	2,085	-	2,085	2,030
Community Relations Council	1,170	-	1,170	2,155
CFNI	-	-	-	1,687
Huner programme	1,000	-	1,000	-
Radius	2,375	-	2,375	-
Various Other Funders < £1,000 each funder	2,740	-	2,740	1,236
	<u>150,580</u>	<u>-</u>	<u>150,580</u>	<u>153,307</u>
<b>Other incoming resources</b>				
Room Hire	-	1,965	1,965	3,955
	<u>-</u>	<u>1,965</u>	<u>1,965</u>	<u>3,955</u>
<b>Total incoming resources</b>	<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>				
Charitable activities	(130,180)	-	(130,180)	(135,388)
Governance costs	(6,791)	-	(6,791)	(7,096)
	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Total resources expended</b>	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>	<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	67,675	-	67,675	71,749
Employer's NIC	4,680	-	4,680	5,664
Events and facilitators fees	33,594	-	33,594	29,456
Rates	382	-	382	348
Cleaning	3,694	-	3,694	3,414
Light and heat	2,927	-	2,927	7,197
Property repairs and maintenance	6,575	-	6,575	4,430
Insurance	2,636	-	2,636	2,631
Bank charges	286	-	286	234
Printing and stationery	1,036	-	1,036	1,135
Telephone	1,921	-	1,921	1,624
Sundry expenses	903	-	903	1,375
Depreciation	3,871	-	3,871	6,131
	<u>130,180</u>	<u>-</u>	<u>130,180</u>	<u>135,388</u>
<b>Governance costs</b>				
Accountancy	1,575	-	1,575	1,498
Staff Costs	5,216	-	5,216	5,598
	<u>6,791</u>	<u>-</u>	<u>6,791</u>	<u>7,096</u>
<b>Total resources expended</b>	<u><u>136,971</u></u>	<u><u>-</u></u>	<u><u>136,971</u></u>	<u><u>142,484</u></u>

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Annual report

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Laverty

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Carryduff  
Belfast  
BT8 8DN

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

**The following pages do not form part of the statutory financial statements**

Detailed statement of financial activities	15
Schedule of resources expended	16

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their report and audited financial statements for the year ended 31st March 2024. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2024. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

Bankers: Ulster Bank

### **Message from the Chair**

The past year off 2023-24 has been another year of outstanding achievements and successes for Lagan Village Community Centre and its staff and volunteers. Despite relentless challenges placed on the organisation and the community, including the cost-of-living crisis and inflation leading to higher running costs and reduced funding opportunities, the charity continues to grow from strength to strength.

This year, Lagan Village has engaged with more people than ever. It has extended its services to residents across the Woodstock and Ravenhill wards and as a community organisation ensuring that its services are community oriented, relevant to people's needs and inclusive to all.

Our community services have evolved over the years to meet demands and residents' priorities in providing the best support and opportunities available to them. Our aims have always been to serve those who need it the most. Our communities Children, young people and family's development opportunities have always been fundamental to our strategic direction and with new support our services now also prioritise other age groups, including some of the most vulnerable residents such as those with SEN, and aim to address key issues for the local community such as social isolation, food insecurity, physical and mental wellbeing and employment. All contributing to make lives better for residents. These services are a positive impact delivered by our centres staff initiatives we facilitate at our community centre, with the support of many dedicated and essential volunteers and residents.

We are very grateful to those who have supported our projects and programmes for their significant, multi-annual financial support. Thank you to all of them for their vital funding over the year. The Board also wants to thank first-time funders and the many individual people who donate time and energy, many who give regularly to our community activities and services.

As always, I would like to thank our staff and volunteers for their hard work and commitment, as well as my fellow Trustees for their time and invaluable skills that ensure Lagan Village Community Centre continues to be a thriving asset for many in our community.

### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. The trustees have developed a policy for the recruitment of trustees that ensures their collective experience, and skills are best able to meet the needs of the charity. New Trustees are appointed by members.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Lagan Village Community Centre to understand its work before offering themselves as a committed board member. Trustees are invited to meet senior staff members and participate in many of the centre's activities.

### **Organisational Structure and Governance**

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and all financial matters. Everyday work matters is delegated to the Community Development Officer, Administrator and our Youth Workers. Our volunteers fulfil other roles in the organisation with their support and help in many of the day-to-day activities.

The Board of Trustees meets approximately every month and including the annual AGM meeting which was well attended by a broad selection of people from across the community

### **Annual Risk Assessment**

The Trustees periodically undertake a review of the major risks to which the charity is exposed to. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

### **Our Vision**

Our Charity 's vision is for everyone in the local community around the wider area of the Woodstock ward of East Belfast to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community for all to live and exist in both peacefully and in safety.

### **We are dedicated to:**

1. Providing inclusive and flexible services for families, children and young people, as well as the wider community.
2. Delivering a meaningful and positive influence on the local community, contribute to improving people's quality of life and provide practical support. In welfare benefits, housing, education, job opportunities, personal development and health and wellbeing.
3. Meeting the needs of the local community, especially people those with higher needs such as those who are most vulnerable, SEN and our senior citizens.
4. Through our community-based approach - acting as a community hub and service delivery that we can connect residents to everyday practical support and new opportunities.

### **Some of our Community activities run over the past year**

At Lagan Village Community Centre, we endeavour to keep our programme of activities and support varied and accessible to all so that those who feel isolated, excluded or looking for new opportunities can feel as part and essential component of our community.

Our hunger programmes which are Food support programmes that supported over 500 residents with weekly Food bags, including children, young and elderly people. Over 50 new residents registered with the Food support programme, with food parcels and weekly lunch clubs operating over the past year. This is only possible with the support of our funders and the critical hard work of dedicated local volunteers who dedicated over 2000 hours to their local community programmes that supported a range of diverse families and people.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In June, we launched the Wednesday lunch club over the summer holidays to service the needs of children and support those families who depend on free school meals and to ensure at least once a week a child gets a substantial meal.

At Lagan Village Community Centre, we facilitate opportunities to bring people together through a number of opportunities to, improve wellbeing and reduce social isolation. We were delighted to organise a number community events at which more than 1500 people participated in a range of activities of the past year.

One special programme was our garden project which was developed through a partnership between ourselves and residents to provide access to garden activities for residents, to grow and produce a range of food items that can supplement their own food and also by giving to others who could also benefit from the "Sow and Grow" programme.

Every morning, the keep fit group welcomes people to participate in a range of activities to get active, spark people's interest, stay informed and relax. Over 20 people were registered and participated regularly in Virbro plates, Aerial bungees, Hula Hooping, Dance and get active.

The Health and Wellbeing programmes also include a range of other activities and one of the most important is our "Lifeline" programme setup to support those who feel vulnerable or need support in times of need. One of most vital programmes is during the winter period, where we can provide an ideal 'warm space' for older people to come along to where they can meet others and participate in a range of activities. Our 'older people' support programme was boosted through the Happy Winter Wellness project facilitated by our volunteers. Our community support team connected with and supported 300 residents aged 65+ providing essential information and signposting to services and support locally.

Garden club member John said - 'I have made friends with my fellow gardeners as well as residents that live near the garden area, coming out to talk about what we are doing and offer their responses and share gardening stories. "

### **Children's activities and childcare services**

Our after-school activities for local children is a mixture of educational, homework support and play time so they can learn and thrive at their own pace. From computer training to sports, reading club to our super popular cooking club, 35 children have learned new skills, met new friends and had fun during their participation on the programme. A range of local families used our After School provision this year, and children aged 4 to 16 years have attended our club provision while their parents have an opportunity of free time or also participate in one of training or our health and wellbeing programmes.

Our Mums N Tots Playscheme provision is supporting over 20 mothers with up to 20 children aged up to 4 years attending each week. Through the Lunch programme (Holiday and Food Programme), we have offered many free places to 'vulnerable children. children with special needs and children whose parents are at work joined the playschemes throughout the year. We are proud to be an inclusive provision, where all children are supported to be able to join in.

### **Youth activities and training**

Lagan Village Youth centre has always been a space for young people. Our open-access youth provision has grown this year with an average of 35 young people attending our daily sessions. The Youth Club counted 35 regular members aged 7- to 17-year-olds. Activities are youth-led and, with our annual Summer Schemes and other weekly programmes seen a lot of young people attending. Other programmes included a DJ workshops, residentials, and other exciting projects was delivered and on offer so local young people can learn new skills, relax and meet others in a safe and inclusive environment.

### **Services and activities**

Our impact is evidence by the large and growing number of people we see attending our projects and programmes throughout the year. Our footfall increases each year which demonstrates that our activities and services meet needs and demands of our local community.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Many people, including local families using our popular childcare provisions, young people and older residents living close to the centre. For the Food Hub, we had to define a catchment area which is approximately over a 5-mile radius around the centre. For some activities, people travelled from other parts of Belfast to attend either our Fun in the Park programme, or our Santas Grotto Christmas shows.

We also offer a space for other groups and individuals to use for their own activities, events and courses. Some groups have been operating at our centre for many years, but new activities start each year. We are careful that all services and activities in the centre complement each other to offer a wide range of activities for the wider community.

### **Some of the other main activities on offer:**

- Aerobics class - a very dynamic and friendly class open to all.
- After School Club.
- Seniors Club — over 50's lunch club with chair yoga classes and social activities open to all every Wednesday.
- Community Yoga - a weekly wellbeing class, every Tuesday morning.
- After school clubs for children — daily after school activities including cooking, IT and dance.
- Food Hub — provision of food and essential items to local residents and families.
- Holiday Summer scheme - a popular holiday provision for children age 7 to 17 YEARS.
- IT training and employability programme – run for people to gain qualifications and secure employment.
- Sports - multi sports sessions for all.
- Dance - a weekly energetic dance class to make healthier.
- Women only fitness classes delivered by a qualified coach.
- Youth club - open to all young people age 7 to 18 years old, led by young people themselves, held on Monday and Friday evenings.
- Zumba - a free weekly class.

### **Future plans**

Our community is growing and benefiting more people and many more groups. Our community centre services is broadening its opportunities by going beyond the walls of our centre- and its team's reach to ensure that we do not only offer access activities to all, but also create opportunities which will be life changing for the people we work with.

We refer to other services, work in collaboration with like-minded organisations to increase our impact, find solutions for individual and community issues, engage with people who do not yet access our services and have developed a stimulating programme that caters for people from 0 to 99.

Our priority for the coming financial year is to continue to diversify and to prioritise fundraising so we can sustain our services, as well as pilot and deliver new ones adapting to and caring for our local community. We will do as much as we can to keep our most popular services (e.g. childcare provision, wellbeing activities and Food Hub), but are fully aware that we need to identify new ways of delivering some of these services, while running costs continue to rise as well as challenges for many of our community members.

Through community organising, our aim is to find out what are the key issues affecting people and find solutions together to address them. Our Community Team will continue to deliver a range of services for some of our most vulnerable neighbours. Our Childcare and Youth Team will also focus on providing a safe and fun space for local children and young people, so parents and carers can work, train or study, and young people learn and thrive.

Another priority will be to recruit more community volunteer members with lived experience to join the Board and develop a new strategic plan for the Charity for 2024-27.

Finally, our centre is used every day of the year, 7 days per week. Lagan Village Community Centre now needs some attention as soon as sufficient funds are raised for a general refurbishment. We look forward to working with our long-term partners and new ones, the many residents who volunteer at our centre (you are essential!), and our funders and supporters.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stalford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

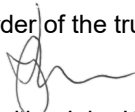
Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees



Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Nelson Boyle ACA**  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

30 September 2024

**Emerson House**  
14B Ballynahinch Road  
Corryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	<b>Page 15</b>	150,580	-	150,580	153,307
<i>Other incoming resources</i>	<b>Page 15</b>	-	1,965	1,965	3,955
<b>Total incoming resources</b>		<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>					
Charitable activities	<b>Page 16</b>	(130,180)	-	(130,180)	(135,388)
Governance costs	<b>Page 16</b>	(6,791)	-	(6,791)	(7,096)
<b>Total resources expended</b>		<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>		<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>
<b>Net movement in funds</b>		13,609	1,965	15,574	14,778
Total funds brought forward at 1 April 2023		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>
<b>Total funds carried forward at 31 March 2024</b>		<u>101,868</u>	<u>34,424</u>	<u>136,292</u>	<u>120,718</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	3		24,127		25,629
<b>Current assets</b>					
Debtors	6	861		915	
Cash at bank and in hand		112,879		95,674	
		<u>113,740</u>		<u>96,589</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,575)</u>		<u>(1,500)</u>	
<b>Net current assets</b>			<u>112,165</u>		<u>95,089</u>
<b>Total assets less current liabilities</b>			<u><u>136,292</u></u>		<u><u>120,718</u></u>
<b>Income funds</b>					
Restricted funds			101,868		63,793
Unrestricted funds			<u>34,424</u>		<u>14,228</u>
Profit and loss reserves			<u><u>136,292</u></u>		<u><u>120,718</u></u>

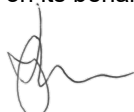
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 30 September 2024 and are signed on its behalf by:



Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

**Company Registration No. NI622581**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

---

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 April 2022</b>	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income	-	14,778	14,778
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2023</b>	-	120,718	120,718
<b>Year ended 31 March 2024:</b>			
Profit and total comprehensive income	-	15,574	15,574
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2024</b>	-	136,292	136,292
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	14,250	56,925	71,175
Additions	-	2,368	2,368
At 31 March 2024	14,250	59,293	73,543
<b>Depreciation and impairment</b>			
At 1 April 2023	-	45,546	45,546
Depreciation charged in the year	-	3,870	3,870
At 31 March 2024	-	49,416	49,416
<b>Carrying amount</b>			
At 31 March 2024	14,250	9,877	24,127
At 31 March 2023	14,250	11,379	25,629

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2023 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	861	915

### 7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	1,575	1,500

### 8 Charity Number

The company's registered charity number is: 102306

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	1,204	-	1,204	-
GVRT	1,485	-	1,485	-
Belfast City Council	24,328	-	24,328	19,356
Big Lottery	13,525	-	13,525	9,053
Department for communities	88,809	-	88,809	97,897
EA Belfast Region	3,279	-	3,279	3,000
CDHN	-	-	-	2,550
Peter Harrison	3,000	-	3,000	-
Anton Jurgens	4,000	-	4,000	-
NIHE	1,580	-	1,580	3,586
Todds Leap	-	-	-	2,107
John Moores Foundation	-	-	-	5,000
Rank Foundation	-	-	-	3,650
Apex Housing	2,085	-	2,085	2,030
Community Relations Council	1,170	-	1,170	2,155
CFNI	-	-	-	1,687
Huner programme	1,000	-	1,000	-
Radius	2,375	-	2,375	-
Various Other Funders < £1,000 each funder	2,740	-	2,740	1,236
	<u>150,580</u>	<u>-</u>	<u>150,580</u>	<u>153,307</u>
<b>Other incoming resources</b>				
Room Hire	-	1,965	1,965	3,955
	<u>-</u>	<u>1,965</u>	<u>1,965</u>	<u>3,955</u>
<b>Total incoming resources</b>	<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>				
Charitable activities	(130,180)	-	(130,180)	(135,388)
Governance costs	(6,791)	-	(6,791)	(7,096)
	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Total resources expended</b>	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>	<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	67,675	-	67,675	71,749
Employer's NIC	4,680	-	4,680	5,664
Events and facilitators fees	33,594	-	33,594	29,456
Rates	382	-	382	348
Cleaning	3,694	-	3,694	3,414
Light and heat	2,927	-	2,927	7,197
Property repairs and maintenance	6,575	-	6,575	4,430
Insurance	2,636	-	2,636	2,631
Bank charges	286	-	286	234
Printing and stationery	1,036	-	1,036	1,135
Telephone	1,921	-	1,921	1,624
Sundry expenses	903	-	903	1,375
Depreciation	3,871	-	3,871	6,131
	130,180	-	130,180	135,388
<b>Governance costs</b>				
Accountancy	1,575	-	1,575	1,498
Staff Costs	5,216	-	5,216	5,598
	6,791	-	6,791	7,096
<b>Total resources expended</b>	136,971	-	136,971	142,484

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Annual return

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Laverty

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Corryduff  
Belfast  
BT8 8DN

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14

**The following pages do not form part of the statutory financial statements**

Detailed statement of financial activities	15
Schedule of resources expended	16

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their report and audited financial statements for the year ended 31st March 2024. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2024. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

Bankers: Ulster Bank

### **Message from the Chair**

The past year off 2023-24 has been another year of outstanding achievements and successes for Lagan Village Community Centre and its staff and volunteers. Despite relentless challenges placed on the organisation and the community, including the cost-of-living crisis and inflation leading to higher running costs and reduced funding opportunities, the charity continues to grow from strength to strength.

This year, Lagan Village has engaged with more people than ever. It has extended its services to residents across the Woodstock and Ravenhill wards and as a community organisation ensuring that its services are community oriented, relevant to people's needs and inclusive to all.

Our community services have evolved over the years to meet demands and residents' priorities in providing the best support and opportunities available to them. Our aims have always been to serve those who need it the most. Our communities Children, young people and family's development opportunities have always been fundamental to our strategic direction and with new support our services now also prioritise other age groups, including some of the most vulnerable residents such as those with SEN, and aim to address key issues for the local community such as social isolation, food insecurity, physical and mental wellbeing and employment. All contributing to make lives better for residents. These services are a positive impact delivered by our centres staff initiatives we facilitate at our community centre, with the support of many dedicated and essential volunteers and residents.

We are very grateful to those who have supported our projects and programmes for their significant, multi-annual financial support. Thank you to all of them for their vital funding over the year. The Board also wants to thank first-time funders and the many individual people who donate time and energy, many who give regularly to our community activities and services.

As always, I would like to thank our staff and volunteers for their hard work and commitment, as well as my fellow Trustees for their time and invaluable skills that ensure Lagan Village Community Centre continues to be a thriving asset for many in our community.

### **Recruitment and appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. The trustees have developed a policy for the recruitment of trustees that ensures their collective experience, and skills are best able to meet the needs of the charity. New Trustees are appointed by members.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Lagan Village Community Centre to understand its work before offering themselves as a committed board member. Trustees are invited to meet senior staff members and participate in many of the centre's activities.

### **Organisational Structure and Governance**

The Board of Trustees is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and all financial matters. Everyday work matters is delegated to the Community Development Officer, Administrator and our Youth Workers. Our volunteers fulfil other roles in the organisation with their support and help in many of the day-to-day activities.

The Board of Trustees meets approximately every month and including the annual AGM meeting which was well attended by a broad selection of people from across the community

### **Annual Risk Assessment**

The Trustees periodically undertake a review of the major risks to which the charity is exposed to. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. We review and update our risk assessments, business continuity and emergency contingency plans annually.

### **Our Vision**

Our Charity 's vision is for everyone in the local community around the wider area of the Woodstock ward of East Belfast to have a better quality of life through access and participation in key services and activities, which build cohesion, a stronger and more resilient local community for all to live and exist in both peacefully and in safety.

### **We are dedicated to:**

1. Providing inclusive and flexible services for families, children and young people, as well as the wider community.
2. Delivering a meaningful and positive influence on the local community, contribute to improving people's quality of life and provide practical support. In welfare benefits, housing, education, job opportunities, personal development and health and wellbeing.
3. Meeting the needs of the local community, especially people those with higher needs such as those who are most vulnerable, SEN and our senior citizens.
4. Through our community-based approach - acting as a community hub and service delivery that we can connect residents to everyday practical support and new opportunities.

### **Some of our Community activities run over the past year**

At Lagan Village Community Centre, we endeavour to keep our programme of activities and support varied and accessible to all so that those who feel isolated, excluded or looking for new opportunities can feel as part and essential component of our community.

Our hunger programmes which are Food support programmes that supported over 500 residents with weekly Food bags, including children, young and elderly people. Over 50 new residents registered with the Food support programme, with food parcels and weekly lunch clubs operating over the past year. This is only possible with the support of our funders and the critical hard work of dedicated local volunteers who dedicated over 2000 hours to their local community programmes that supported a range of diverse families and people.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In June, we launched the Wednesday lunch club over the summer holidays to service the needs of children and support those families who depend on free school meals and to ensure at least once a week a child gets a substantial meal.

At Lagan Village Community Centre, we facilitate opportunities to bring people together through a number of opportunities to, improve wellbeing and reduce social isolation. We were delighted to organise a number community events at which more than 1500 people participated in a range of activities of the past year.

One special programme was our garden project which was developed through a partnership between ourselves and residents to provide access to garden activities for residents, to grow and produce a range of food items that can supplement their own food and also by giving to others who could also benefit from the "Sow and Grow" programme.

Every morning, the keep fit group welcomes people to participate in a range of activities to get active, spark people's interest, stay informed and relax. Over 20 people were registered and participated regularly in Virbro plates, Aerial bungees, Hula Hooping, Dance and get active.

The Health and Wellbeing programmes also include a range of other activities and one of the most important is our "Lifeline" programme setup to support those who feel vulnerable or need support in times of need. One of most vital programmes is during the winter period, where we can provide an ideal 'warm space' for older people to come along to where they can meet others and participate in a range of activities. Our 'older people' support programme was boosted through the Happy Winter Wellness project facilitated by our volunteers. Our community support team connected with and supported 300 residents aged 65+ providing essential information and signposting to services and support locally.

Garden club member John said - 'I have made friends with my fellow gardeners as well as residents that live near the garden area, coming out to talk about what we are doing and offer their responses and share gardening stories. "

### **Children's activities and childcare services**

Our after-school activities for local children is a mixture of educational, homework support and play time so they can learn and thrive at their own pace. From computer training to sports, reading club to our super popular cooking club, 35 children have learned new skills, met new friends and had fun during their participation on the programme. A range of local families used our After School provision this year, and children aged 4 to 16 years have attended our club provision while their parents have an opportunity of free time or also participate in one of training or our health and wellbeing programmes.

Our Mums N Tots Playscheme provision is supporting over 20 mothers with up to 20 children aged up to 4 years attending each week. Through the Lunch programme (Holiday and Food Programme), we have offered many free places to 'vulnerable children. children with special needs and children whose parents are at work joined the playschemes throughout the year. We are proud to be an inclusive provision, where all children are supported to be able to join in.

### **Youth activities and training**

Lagan Village Youth centre has always been a space for young people. Our open-access youth provision has grown this year with an average of 35 young people attending our daily sessions. The Youth Club counted 35 regular members aged 7- to 17-year-olds. Activities are youth-led and, with our annual Summer Schemes and other weekly programmes seen a lot of young people attending. Other programmes included a DJ workshops, residentials, and other exciting projects was delivered and on offer so local young people can learn new skills, relax and meet others in a safe and inclusive environment.

### **Services and activities**

Our impact is evidence by the large and growing number of people we see attending our projects and programmes throughout the year. Our footfall increases each year which demonstrates that our activities and services meet needs and demands of our local community.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

Many people, including local families using our popular childcare provisions, young people and older residents living close to the centre. For the Food Hub, we had to define a catchment area which is approximately over a 5-mile radius around the centre. For some activities, people travelled from other parts of Belfast to attend either our Fun in the Park programme, or our Santas Grotto Christmas shows.

We also offer a space for other groups and individuals to use for their own activities, events and courses. Some groups have been operating at our centre for many years, but new activities start each year. We are careful that all services and activities in the centre complement each other to offer a wide range of activities for the wider community.

### **Some of the other main activities on offer:**

- Aerobics class - a very dynamic and friendly class open to all.
- After School Club.
- Seniors Club — over 50's lunch club with chair yoga classes and social activities open to all every Wednesday.
- Community Yoga - a weekly wellbeing class, every Tuesday morning.
- After school clubs for children — daily after school activities including cooking, IT and dance.
- Food Hub — provision of food and essential items to local residents and families.
- Holiday Summer scheme - a popular holiday provision for children age 7 to 17 YEARS.
- IT training and employability programme – run for people to gain qualifications and secure employment.
- Sports - multi sports sessions for all.
- Dance - a weekly energetic dance class to make healthier.
- Women only fitness classes delivered by a qualified coach.
- Youth club - open to all young people age 7 to 18 years old, led by young people themselves, held on Monday and Friday evenings.
- Zumba - a free weekly class.

### **Future plans**

Our community is growing and benefiting more people and many more groups. Our community centre services is broadening its opportunities by going beyond the walls of our centre- and its team's reach to ensure that we do not only offer access activities to all, but also create opportunities which will be life changing for the people we work with.

We refer to other services, work in collaboration with like-minded organisations to increase our impact, find solutions for individual and community issues, engage with people who do not yet access our services and have developed a stimulating programme that caters for people from 0 to 99.

Our priority for the coming financial year is to continue to diversify and to prioritise fundraising so we can sustain our services, as well as pilot and deliver new ones adapting to and caring for our local community. We will do as much as we can to keep our most popular services (e.g. childcare provision, wellbeing activities and Food Hub), but are fully aware that we need to identify new ways of delivering some of these services, while running costs continue to rise as well as challenges for many of our community members.

Through community organising, our aim is to find out what are the key issues affecting people and find solutions together to address them. Our Community Team will continue to deliver a range of services for some of our most vulnerable neighbours. Our Childcare and Youth Team will also focus on providing a safe and fun space for local children and young people, so parents and carers can work, train or study, and young people learn and thrive.

Another priority will be to recruit more community volunteer members with lived experience to join the Board and develop a new strategic plan for the Charity for 2024-27.

Finally, our centre is used every day of the year, 7 days per week. Lagan Village Community Centre now needs some attention as soon as sufficient funds are raised for a general refurbishment. We look forward to working with our long-term partners and new ones, the many residents who volunteer at our centre (you are essential!), and our funders and supporters.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stalford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees

Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Nelson Boyle ACA**  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

30 September 2024

**Emerson House**  
14B Ballynahinch Road  
Carryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	Page 15	150,580	-	150,580	153,307
<i>Other incoming resources</i>	Page 15	-	1,965	1,965	3,955
<b>Total incoming resources</b>		<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>					
Charitable activities	Page 16	(130,180)	-	(130,180)	(135,388)
Governance costs	Page 16	(6,791)	-	(6,791)	(7,096)
<b>Total resources expended</b>		<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>		<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>
<b>Net movement in funds</b>		13,609	1,965	15,574	14,778
Total funds brought forward at 1 April 2023		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>
<b>Total funds carried forward at 31 March 2024</b>		<u>101,868</u>	<u>34,424</u>	<u>136,292</u>	<u>120,718</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

---

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	3		24,127		25,629
<b>Current assets</b>					
Debtors	6	861		915	
Cash at bank and in hand		112,879		95,674	
		<u>113,740</u>		<u>96,589</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,575)</u>		<u>(1,500)</u>	
<b>Net current assets</b>			<u>112,165</u>		<u>95,089</u>
<b>Total assets less current liabilities</b>			<u><u>136,292</u></u>		<u><u>120,718</u></u>
<b>Income funds</b>					
Restricted funds			101,868		63,793
Unrestricted funds			<u>34,424</u>		<u>14,228</u>
Profit and loss reserves			<u><u>136,292</u></u>		<u><u>120,718</u></u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 30 September 2024 and are signed on its behalf by:

Councillor John Kyle MRCGP

**Chairperson**

Date : 30 September 2024

**Company Registration No. NI622581**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

---

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 April 2022</b>	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income	-	14,778	14,778
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2023</b>	-	120,718	120,718
<b>Year ended 31 March 2024:</b>			
Profit and total comprehensive income	-	15,574	15,574
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2024</b>	-	136,292	136,292
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	14,250	56,925	71,175
Additions	-	2,368	2,368
	<u>14,250</u>	<u>59,293</u>	<u>73,543</u>
At 31 March 2024	14,250	59,293	73,543
	<u>14,250</u>	<u>59,293</u>	<u>73,543</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	-	45,546	45,546
Depreciation charged in the year	-	3,870	3,870
	<u>-</u>	<u>49,416</u>	<u>49,416</u>
At 31 March 2024	-	49,416	49,416
	<u>-</u>	<u>49,416</u>	<u>49,416</u>
<b>Carrying amount</b>			
At 31 March 2024	14,250	9,877	24,127
	<u>14,250</u>	<u>9,877</u>	<u>24,127</u>
At 31 March 2023	14,250	11,379	25,629
	<u>14,250</u>	<u>11,379</u>	<u>25,629</u>

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2023 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	861	915
	<u>861</u>	<u>915</u>

### 7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	1,575	1,500
	<u>1,575</u>	<u>1,500</u>

### 8 Charity Number

The company's registered charity number is: 102306

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	1,204	-	1,204	-
GVRT	1,485	-	1,485	-
Belfast City Council	24,328	-	24,328	19,356
Big Lottery	13,525	-	13,525	9,053
Department for communities	88,809	-	88,809	97,897
EA Belfast Region	3,279	-	3,279	3,000
CDHN	-	-	-	2,550
Peter Harrison	3,000	-	3,000	-
Anton Jurgens	4,000	-	4,000	-
NIHE	1,580	-	1,580	3,586
Todds Leap	-	-	-	2,107
John Moores Foundation	-	-	-	5,000
Rank Foundation	-	-	-	3,650
Apex Housing	2,085	-	2,085	2,030
Community Relations Council	1,170	-	1,170	2,155
CFNI	-	-	-	1,687
Huner programme	1,000	-	1,000	-
Radius	2,375	-	2,375	-
Various Other Funders < £1,000 each funder	2,740	-	2,740	1,236
	<u>150,580</u>	<u>-</u>	<u>150,580</u>	<u>153,307</u>
<b>Other incoming resources</b>				
Room Hire	-	1,965	1,965	3,955
	<u>-</u>	<u>1,965</u>	<u>1,965</u>	<u>3,955</u>
<b>Total incoming resources</b>	<u>150,580</u>	<u>1,965</u>	<u>152,545</u>	<u>157,262</u>
<b>Resources expended</b>				
Charitable activities	(130,180)	-	(130,180)	(135,388)
Governance costs	(6,791)	-	(6,791)	(7,096)
	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Total resources expended</b>	<u>(136,971)</u>	<u>-</u>	<u>(136,971)</u>	<u>(142,484)</u>
<b>Net incoming/(outgoing) resources</b>	<u>13,609</u>	<u>1,965</u>	<u>15,574</u>	<u>14,778</u>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	67,675	-	67,675	71,749
Employer's NIC	4,680	-	4,680	5,664
Events and facilitators fees	33,594	-	33,594	29,456
Rates	382	-	382	348
Cleaning	3,694	-	3,694	3,414
Light and heat	2,927	-	2,927	7,197
Property repairs and maintenance	6,575	-	6,575	4,430
Insurance	2,636	-	2,636	2,631
Bank charges	286	-	286	234
Printing and stationery	1,036	-	1,036	1,135
Telephone	1,921	-	1,921	1,624
Sundry expenses	903	-	903	1,375
Depreciation	3,871	-	3,871	6,131
	<u>130,180</u>	<u>-</u>	<u>130,180</u>	<u>135,388</u>
<b>Governance costs</b>				
Accountancy	1,575	-	1,575	1,498
Staff Costs	5,216	-	5,216	5,598
	<u>6,791</u>	<u>-</u>	<u>6,791</u>	<u>7,096</u>
<b>Total resources expended</b>	<u><u>136,971</u></u>	<u><u>-</u></u>	<u><u>136,971</u></u>	<u><u>142,484</u></u>

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Accounts

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Laverty

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Carryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14
 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed statement of financial activities	15
Schedule of resources expended	16

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their report and audited financial statements for the year ended 31st March 2023. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2023. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### Charitable Objectives

The objectives of Lagan Village Youth and Community Group, as stated in its Memorandum and Articles of Association, are as follows:

The Charity's objectives ("Objectives") are to promote the benefit of the inhabitants of the Woodstock Ward and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, disability, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- (a) The advancement of citizenship or community development through the provision of a venue for the local community and others to come together and participate in various activities and events.
- (b) The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for all participants.
- (c) Improve the conditions of life of those in need by reason of youth, age, ill-health, disability, social or economic circumstances or other disadvantage;
- (d) Advance education and health;
- (e) Promote amateur sport and healthy recreation;
- (f) Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said inhabitants;
- (g) Promote new opportunities and experiences in arts and culture;
- (h) Promote good community relations and social cohesion, racial harmony and equality and diversity;
- (i) Promote such other charitable purposes as may from time to time be determined.

### Responsibilities of the Trustees

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Public Benefit Statement

In considering its future strategy, aims and objectives, the organisation's Trustees have given due regard to the Charity Commission's guidance on Public Benefit.

The Trustees are satisfied that through its primary activities, the Charity provides identifiable benefits consistent with its charitable objects (see above). The Trustees do not consider that these activities produce any identifiable detriment or harm.

The Trustees are satisfied that any private benefit is incidental to its public benefit activity.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### **Achievements and Performance**

In the previous years during the COVID 19 period we managed to maintain the centres daily opening hours to deal with supporting and aiding local residents, through food parcels, heating and gas voucher schemes ,but still had to have various meetings via Zoom with a host of other agencies, groups and others. This allowed us to continually support local residents through a number of events and schemes. Our User groups, projects and programme activities were very successful with a number of highly attended events in support of ethnic minorities, mental health and wellbeing and our special needs groups.

We have worked hard to ensure that the centre maintains the services and addressed the needs of all in the community through facilitation of that in most need and by provision of the centres facilities. In this, we also had to cope with a major fire in the building, which hampered our ability to provide for the local community for a number of weeks.

In dealing with the age of the building, we also had problems with roof leakages - especially in the kitchen and in the bottom rooms coming through from the main façade of the building. These issues concerning the main buildings daily upgrade or maintenance needs to be addressed to ensure that the high quality of services are maintained for the community.

The committee members have continued to support and help develop new opportunities and to also support the many services that enhanced our abilities to provide for the community. This also included such things as food parcels, readymade meals, and up to date information about personal development opportunities and also welfare and social advice.

### **Community Events**

The Community Engagement Group of the Committee has continued to support the centres community activities and have a range of different activities planned for the forthcoming number of months . Daily information on how to participate in forthcoming activities and regular programmes can be found on our social media which is used for displaying and sharing local community information.

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stalford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Centre Activities**

Mental health and wellbeing- programmes were promoted to address the wellbeing of individuals in the community who have felt the difficulties of living with COVID and the daily stresses of life that people have had to deal with.

Community physical wellbeing programmes. – A number of keep fit and wellbeing programmes have been facilitated such as Hula Hoops, vibro plates and other keep fit projects. This enabled the local community to maintain a healthy outlook and keep fit.

Craft and Connect. – Our art and crafts group have produced a number of high quality artworks and alos to re cycle or to make things that others in the community could benefit from. These included bags, bath mats and other little items.

Annual Christmas show and Fare – the Christmas show and Fare was a massive success with the numbers attending. The Christmas show "Grease" was a complete sell out with numbers bulging out the doors for those attending.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

The Youth group Christmas carol singing. – The youth group visited a number of homes and families and sang a range of Christmas carols to them. This was greatly appreciated especially by the elderly and those who feel isolated in the community.

### Events

Easter: Over the Easter week local children were able to participate in a number of activities a nature /Easter egg trail in the local park was organised. Handmade baskets for the children to collect their finds on the trail were made available and some little participation prizes were given to those participating.

Halloween. The youth club leaders, organised a number of activities for the kids with one being scary fancy dress event and also a scary movie night. In addition the kids carved turnip heads and these were on display throughout the Halloween.

Drama Club- The drama continued to meet every Tuesday morning and also proved a showcase event that seen their families and friends attend the show.

Zebra Crossing - We have had meeting with local elected representatives and it is finally achieved that we got the new crossing with a new push button crossing that will make it easier and safer for people crossing the Ravenhill Road.

Community Play and Garden area- Finally completed for all to enjoy. This has seen a tremendous response from local residents who are now involved in the garden area. The raised beds has seen all available space been taken up and planted with a variety of vegetables and fruit. We are in the process of making the garden area bigger to accommodate new people and the play area is a massive hit with local families.

During this financial year we carried out work across five key areas with the following aims:

- Community – Supporting the staff, volunteers and residents through training in advice, community and youth development opportunities.
  - Resources and Information – Providing practical and information resources to support local people other community groups to enhance their overall position and to improve people's their quality of life.
  - Strategic Action – Working with a number of other interested partners to ensure local people in the community have access to the services they need to ensure awareness of the types of services available to them.
  - Advice and Counselling Services – Providing experienced and specialist staff to undertake work that ultimately contributes to and also benefits people in the community.
  - Organisation development – Working with a number of other concerned groups and people to ensure efficient and sustainable delivery of our programmes and projects and to ensure better quality of services to the local community. Lagan Village Youth and Community Group has developed core competencies in the following areas:
    - Lagan Village Youth and Community Groups management - plus the experience of key staff and local community involvement has allowed the organisations to be well placed to develop and promote a high range of new opportunities and services to the community.
-

# **LAGAN VILLAGE YOUTH & COMMUNITY GROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

---

- Enterprise development - working with professional advisors Lagan Village Youth and Community Group has been involved in identifying and developing innovative and successful enterprises responding to the disadvantaged needs of the community ;
- Business management and partnership working – Lagan Village Youth and Community Group has carried out an extensive number of projects with partners involving assembly of funding bids, defining needs and analysis, partnership working and negotiation;
- Promotion – Lagan Village Youth and Community Group has an extensive network of promotion and marketing experience that promotes all its activities through a range of mediums which, includes posters, Leaflets, direct advertising, community meetings and working with local partners. A Marketing Strategy has been developed by Board Members.
- Board Members - the Board has extensive links with local organisations, which has enabled Lagan Village Youth and Community Group to be a leading advocate for the community. In addition, the Members have extensive direct experience of working in the wider community over many years and with groups and individuals of the community.
- Training and capacity building - Board Members, staff, and volunteers have extensive opportunities for skill development, business training on an ongoing basis, which enables the organisation and individuals to fulfil their potential, adding coherence to operations and clarity to development.

### **Risk Management**

The Trustees are mindful of the need to be vigilant concerning the monitoring and budgeting of all existing and proposed activities, with regard to their expenditure, sustainability and exit strategies (where appropriate). Tracking of income and the monitoring of the financial position across all activities is regularly scrutinized and the need to ensure that all activities generate an appropriate contribution towards the central cost of the charity is paramount.

The Board ensures that its own policies and procedures as an employer, continue to be in line with changing legislation, and are seen as fair and supportive by the staff. Any updated or new policies and procedures are reviewed at Board meetings. The Trustees and management, via an annual risk assessment, have identified the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees

  
Councillor John Kyle MRCP  
**Chairperson**

Date : 1 September 2023

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

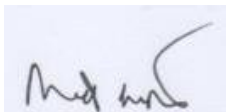
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



David Lyttle FCA CTA  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

1 September 2023

Emerson House  
14B Ballynahinch Road  
Carrduff  
Belfast  
BT8 8DN

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	Page 15	153,307	-	153,307	142,641
<i>Other incoming resources</i>	Page 15	-	3,955	3,955	14,276
<b>Total incoming resources</b>		<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Resources expended</b>					
Charitable activities	Page 16	(135,388)	-	(135,388)	(122,624)
Governance costs	Page 16	(7,096)	-	(7,096)	(6,374)
<b>Total resources expended</b>		<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
<b>Net incoming/(outgoing) resources</b>		<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>
<b>Net movement in funds</b>		10,823	3,955	14,778	27,919
Total funds brought forward at 1 April 2022		<u>77,436</u>	<u>28,504</u>	<u>105,940</u>	<u>78,021</u>
<b>Total funds carried forward at 31 March 2023</b>		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		25,629		24,130
<b>Current assets</b>					
Debtors	6	915		803	
Cash at bank and in hand		95,674		88,189	
		<u>96,589</u>		<u>88,992</u>	
<b>Creditors: amounts falling due within one year</b>	7	(1,500)		(7,182)	
<b>Net current assets</b>			<u>95,089</u>		<u>81,810</u>
<b>Total assets less current liabilities</b>			<u>120,718</u>		<u>105,940</u>
<b>Income funds</b>					
Restricted funds			92,214		63,793
Unrestricted funds			<u>28,504</u>		<u>14,228</u>
Profit and loss reserves			<u>120,718</u>		<u>105,940</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 1 September 2023 and are signed on its behalf by:

  
Councillor John Kyle MRCGP  
Chairperson  
Date : 1 September 2023  
Company Registration No. NI622581

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 April 2021	-	78,021	78,021
<b>Year ended 31 March 2022:</b>			
Profit and total comprehensive income for the year	-	27,919	27,919
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2022	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income for the year	-	14,778	14,778
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2023	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	9,100	54,445	63,545
Additions	5,150	2,480	7,630
At 31 March 2023	14,250	56,925	71,175
<b>Depreciation and impairment</b>			
At 1 April 2022	-	39,415	39,415
Depreciation charged in the year	-	6,131	6,131
At 31 March 2023	-	45,546	45,546
<b>Carrying amount</b>			
At 31 March 2023	14,250	11,379	25,629
At 31 March 2022	9,100	15,030	24,130

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2022 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	915	803

### 7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	1,289
Accruals and other creditors	1,500	5,893
	1,500	7,182

### 8 Charity Number

The company's registered charity number is: 102306

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	-	-	-	4,972
Belfast City Council	19,356	-	19,356	24,259
Big Lottery	9,053	-	9,053	9,940
Department for communities	97,897	-	97,897	82,433
Ulster Community - Covid 19 fund	-	-	-	10,312
EA Belfast Region	3,000	-	3,000	7,000
CDHN	2,550	-	2,550	500
NIHE	3,586	-	3,586	490
Todds Leap	2,107	-	2,107	-
John Moores Foundation	5,000	-	5,000	-
Rank Foundation	3,650	-	3,650	-
Apex Housing	2,030	-	2,030	-
Community Relations Council	2,155	-	2,155	-
CFNI	1,687	-	1,687	-
Various Other Funders < £1,000 each funder	1,236	-	1,236	2,735
	<u>153,307</u>	<u>-</u>	<u>153,307</u>	<u>142,641</u>
<b>Other incoming resources</b>				
Room Hire	-	3,955	3,955	985
Insurance claim	-	-	-	13,291
	<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Total incoming resources</b>				
<b>Resources expended</b>				
Charitable activities	(135,388)	-	(135,388)	(122,624)
Governance costs	(7,096)	-	(7,096)	(6,374)
	<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
	<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>
<b>Net incoming/(outgoing) resources</b>				

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	71,749	-	71,749	72,850
Employer's NIC	5,664	-	5,664	5,187
Events and facilitators fees	29,456	-	29,456	23,212
Rates	348	-	348	320
Cleaning	3,414	-	3,414	2,854
Light and heat	7,197	-	7,197	2,817
Property repairs and maintenance	4,430	-	4,430	3,598
Insurance	2,631	-	2,631	2,236
Bank charges	234	-	234	-
Printing and stationery	1,135	-	1,135	195
Telephone	1,624	-	1,624	1,615
Sundry expenses	1,375	-	1,375	1,123
Depreciation	6,131	-	6,131	6,617
	<u>135,388</u>	<u>-</u>	<u>135,388</u>	<u>122,624</u>
<b>Governance costs</b>				
Accountancy	1,498	-	1,498	1,430
Staff Costs	5,598	-	5,598	4,944
	<u>7,096</u>	<u>-</u>	<u>7,096</u>	<u>6,374</u>
<b>Total resources expended</b>	<u>142,484</u>	<u>-</u>	<u>142,484</u>	<u>128,998</u>

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Annual report

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP  
(a company limited by guarantee)**

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Laverty

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Corryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14
 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed statement of financial activities	15
Schedule of resources expended	16

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their report and audited financial statements for the year ended 31st March 2023. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2023. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### Charitable Objectives

The objectives of Lagan Village Youth and Community Group, as stated in its Memorandum and Articles of Association, are as follows:

The Charity's objectives ("Objectives") are to promote the benefit of the inhabitants of the Woodstock Ward and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, disability, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- (a) The advancement of citizenship or community development through the provision of a venue for the local community and others to come together and participate in various activities and events.
- (b) The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for all participants.
- (c) Improve the conditions of life of those in need by reason of youth, age, ill-health, disability, social or economic circumstances or other disadvantage;
- (d) Advance education and health;
- (e) Promote amateur sport and healthy recreation;
- (f) Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said inhabitants;
- (g) Promote new opportunities and experiences in arts and culture;
- (h) Promote good community relations and social cohesion, racial harmony and equality and diversity;
- (i) Promote such other charitable purposes as may from time to time be determined.

### Responsibilities of the Trustees

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Public Benefit Statement

In considering its future strategy, aims and objectives, the organisation's Trustees have given due regard to the Charity Commission's guidance on Public Benefit.

The Trustees are satisfied that through its primary activities, the Charity provides identifiable benefits consistent with its charitable objects (see above). The Trustees do not consider that these activities produce any identifiable detriment or harm.

The Trustees are satisfied that any private benefit is incidental to its public benefit activity.

# **LAGAN VILLAGE YOUTH & COMMUNITY GROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Achievements and Performance**

In the previous years during the COVID 19 period we managed to maintain the centres daily opening hours to deal with supporting and aiding local residents, through food parcels, heating and gas voucher schemes ,but still had to have various meetings via Zoom with a host of other agencies, groups and others. This allowed us to continually support local residents through a number of events and schemes. Our User groups, projects and programme activities were very successful with a number of highly attended events in support of ethnic minorities, mental health and wellbeing and our special needs groups.

We have worked hard to ensure that the centre maintains the services and addressed the needs of all in the community through facilitation of that in most need and by provision of the centres facilities. In this, we also had to cope with a major fire in the building, which hampered our ability to provide for the local community for a number of weeks.

In dealing with the age of the building, we also had problems with roof leakages - especially in the kitchen and in the bottom rooms coming through from the main façade of the building. These issues concerning the main buildings daily upgrade or maintenance needs to be addressed to ensure that the high quality of services are maintained for the community.

The committee members have continued to support and help develop new opportunities and to also support the many services that enhanced our abilities to provide for the community. This also included such things as food parcels, readymade meals, and up to date information about personal development opportunities and also welfare and social advice.

### **Community Events**

The Community Engagement Group of the Committee has continued to support the centres community activities and have a range of different activities planned for the forthcoming number of months . Daily information on how to participate in forthcoming activities and regular programmes can be found on our social media which is used for displaying and sharing local community information.

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stalford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Centre Activities**

Mental health and wellbeing- programmes were promoted to address the wellbeing of individuals in the community who have felt the difficulties of living with COVID and the daily stresses of life that people have had to deal with.

Community physical wellbeing programmes. – A number of keep fit and wellbeing programmes have been facilitated such as Hula Hoops, vibro plates and other keep fit projects. This enabled the local community to maintain a healthy outlook and keep fit.

Craft and Connect. – Our art and crafts group have produced a number of high quality artworks and alos to re cycle or to make things that others in the community could benefit from. These included bags, bath mats and other little items.

Annual Christmas show and Fare – the Christmas show and Fare was a massive success with the numbers attending. The Christmas show "Grease" was a complete sell out with numbers bulging out the doors for those attending.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

The Youth group Christmas carol singing. – The youth group visited a number of homes and families and sang a range of Christmas carols to them. This was greatly appreciated especially by the elderly and those who feel isolated in the community.

### Events

Easter: Over the Easter week local children were able to participate in a number of activities a nature /Easter egg trail in the local park was organised. Handmade baskets for the children to collect their finds on the trail were made available and some little participation prizes were given to those participating.

Halloween. The youth club leaders, organised a number of activities for the kids with one being scary fancy dress event and also a scary movie night. In addition the kids carved turnip heads and these were on display throughout the Halloween.

Drama Club- The drama continued to meet every Tuesday morning and also proved a showcase event that seen their families and friends attend the show.

Zebra Crossing - We have had meeting with local elected representatives and it is finally achieved that we got the new crossing with a new push button crossing that will make it easier and safer for people crossing the Ravenhill Road.

Community Play and Garden area- Finally completed for all to enjoy. This has seen a tremendous response from local residents who are now involved in the garden area. The raised beds has seen all available space been taken up and planted with a variety of vegetables and fruit. We are in the process of making the garden area bigger to accommodate new people and the play area is a massive hit with local families.

During this financial year we carried out work across five key areas with the following aims:

- Community – Supporting the staff, volunteers and residents through training in advice, community and youth development opportunities.
  - Resources and Information – Providing practical and information resources to support local people other community groups to enhance their overall position and to improve people's their quality of life.
  - Strategic Action – Working with a number of other interested partners to ensure local people in the community have access to the services they need to ensure awareness of the types of services available to them.
  - Advice and Counselling Services – Providing experienced and specialist staff to undertake work that ultimately contributes to and also benefits people in the community.
  - Organisation development – Working with a number of other concerned groups and people to ensure efficient and sustainable delivery of our programmes and projects and to ensure better quality of services to the local community. Lagan Village Youth and Community Group has developed core competencies in the following areas:
    - Lagan Village Youth and Community Groups management - plus the experience of key staff and local community involvement has allowed the organisations to be well placed to develop and promote a high range of new opportunities and services to the community.
-

# **LAGAN VILLAGE YOUTH & COMMUNITY GROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

---

- Enterprise development - working with professional advisors Lagan Village Youth and Community Group has been involved in identifying and developing innovative and successful enterprises responding to the disadvantaged needs of the community ;
- Business management and partnership working – Lagan Village Youth and Community Group has carried out an extensive number of projects with partners involving assembly of funding bids, defining needs and analysis, partnership working and negotiation;
- Promotion – Lagan Village Youth and Community Group has an extensive network of promotion and marketing experience that promotes all its activities through a range of mediums which, includes posters, Leaflets, direct advertising, community meetings and working with local partners. A Marketing Strategy has been developed by Board Members.
- Board Members - the Board has extensive links with local organisations, which has enabled Lagan Village Youth and Community Group to be a leading advocate for the community. In addition, the Members have extensive direct experience of working in the wider community over many years and with groups and individuals of the community.
- Training and capacity building - Board Members, staff, and volunteers have extensive opportunities for skill development, business training on an ongoing basis, which enables the organisation and individuals to fulfil their potential, adding coherence to operations and clarity to development.

### **Risk Management**

The Trustees are mindful of the need to be vigilant concerning the monitoring and budgeting of all existing and proposed activities, with regard to their expenditure, sustainability and exit strategies (where appropriate). Tracking of income and the monitoring of the financial position across all activities is regularly scrutinized and the need to ensure that all activities generate an appropriate contribution towards the central cost of the charity is paramount.

The Board ensures that its own policies and procedures as an employer, continue to be in line with changing legislation, and are seen as fair and supportive by the staff. Any updated or new policies and procedures are reviewed at Board meetings. The Trustees and management, via an annual risk assessment, have identified the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees

  
Councillor John Kyle MRCGP  
**Chairperson**

Date : 1 September 2023

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

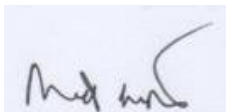
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



David Lyttle FCA CTA  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

1 September 2023

Emerson House  
14B Ballynahinch Road  
Carrduff  
Belfast  
BT8 8DN

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	Page 15	153,307	-	153,307	142,641
<i>Other incoming resources</i>	Page 15	-	3,955	3,955	14,276
<b>Total incoming resources</b>		<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Resources expended</b>					
Charitable activities	Page 16	(135,388)	-	(135,388)	(122,624)
Governance costs	Page 16	(7,096)	-	(7,096)	(6,374)
<b>Total resources expended</b>		<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
<b>Net incoming/(outgoing) resources</b>		<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>
<b>Net movement in funds</b>		10,823	3,955	14,778	27,919
Total funds brought forward at 1 April 2022		<u>77,436</u>	<u>28,504</u>	<u>105,940</u>	<u>78,021</u>
<b>Total funds carried forward at 31 March 2023</b>		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		25,629		24,130
<b>Current assets</b>					
Debtors	6	915		803	
Cash at bank and in hand		95,674		88,189	
		<u>96,589</u>		<u>88,992</u>	
<b>Creditors: amounts falling due within one year</b>	7	(1,500)		(7,182)	
<b>Net current assets</b>			<u>95,089</u>		<u>81,810</u>
<b>Total assets less current liabilities</b>			<u>120,718</u>		<u>105,940</u>
<b>Income funds</b>					
Restricted funds			92,214		63,793
Unrestricted funds			<u>28,504</u>		<u>14,228</u>
Profit and loss reserves			<u>120,718</u>		<u>105,940</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 1 September 2023 and are signed on its behalf by:

  
Councillor John Kyle MRCGP  
Chairperson

Date : 1 September 2023

Company Registration No. NI622581

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 April 2021	-	78,021	78,021
<b>Year ended 31 March 2022:</b>			
Profit and total comprehensive income for the year	-	27,919	27,919
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2022	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income for the year	-	14,778	14,778
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2023	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	9,100	54,445	63,545
Additions	5,150	2,480	7,630
At 31 March 2023	14,250	56,925	71,175
<b>Depreciation and impairment</b>			
At 1 April 2022	-	39,415	39,415
Depreciation charged in the year	-	6,131	6,131
At 31 March 2023	-	45,546	45,546
<b>Carrying amount</b>			
At 31 March 2023	14,250	11,379	25,629
At 31 March 2022	9,100	15,030	24,130

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2022 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	915	803

### 7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	1,289
Accruals and other creditors	1,500	5,893
	1,500	7,182

### 8 Charity Number

The company's registered charity number is: 102306

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	-	-	-	4,972
Belfast City Council	19,356	-	19,356	24,259
Big Lottery	9,053	-	9,053	9,940
Department for communities	97,897	-	97,897	82,433
Ulster Community - Covid 19 fund	-	-	-	10,312
EA Belfast Region	3,000	-	3,000	7,000
CDHN	2,550	-	2,550	500
NIHE	3,586	-	3,586	490
Todds Leap	2,107	-	2,107	-
John Moores Foundation	5,000	-	5,000	-
Rank Foundation	3,650	-	3,650	-
Apex Housing	2,030	-	2,030	-
Community Relations Council	2,155	-	2,155	-
CFNI	1,687	-	1,687	-
Various Other Funders < £1,000 each funder	1,236	-	1,236	2,735
	<u>153,307</u>	<u>-</u>	<u>153,307</u>	<u>142,641</u>
<b>Other incoming resources</b>				
Room Hire	-	3,955	3,955	985
Insurance claim	-	-	-	13,291
	<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Resources expended</b>				
Charitable activities	(135,388)	-	(135,388)	(122,624)
Governance costs	(7,096)	-	(7,096)	(6,374)
	<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
<b>Net incoming/(outgoing) resources</b>	<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	71,749	-	71,749	72,850
Employer's NIC	5,664	-	5,664	5,187
Events and facilitators fees	29,456	-	29,456	23,212
Rates	348	-	348	320
Cleaning	3,414	-	3,414	2,854
Light and heat	7,197	-	7,197	2,817
Property repairs and maintenance	4,430	-	4,430	3,598
Insurance	2,631	-	2,631	2,236
Bank charges	234	-	234	-
Printing and stationery	1,135	-	1,135	195
Telephone	1,624	-	1,624	1,615
Sundry expenses	1,375	-	1,375	1,123
Depreciation	6,131	-	6,131	6,617
	<u>135,388</u>	<u>-</u>	<u>135,388</u>	<u>122,624</u>
<b>Governance costs</b>				
Accountancy	1,498	-	1,498	1,430
Staff Costs	5,598	-	5,598	4,944
	<u>7,096</u>	<u>-</u>	<u>7,096</u>	<u>6,374</u>
<b>Total resources expended</b>	<u>142,484</u>	<u>-</u>	<u>142,484</u>	<u>128,998</u>

**Lagan Village Youth & Community Group**

Northern Ireland - Charity number 102306

---

# Annual return

---

Company Registration No. NI622581 (Northern Ireland)

**LAGAN VILLAGE YOUTH  
& COMMUNITY GROUP**  
(a company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## COMPANY INFORMATION

---

**Trustees** Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

**Secretary** Sonya Laverty

**Company number** NI622581

**Registered charity number** NIC102306

**Registered office** 15 Ballarat Street  
Belfast  
Co Antrim  
BT6 8FW

**Accountants** David Lyttle & Co Ltd  
Emerson House  
14B Ballynahinch Road  
Corryduff  
Belfast  
BT8 8DN

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent Examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of changes in equity	10
Notes to the financial statements	11 - 14
 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed statement of financial activities	15
Schedule of resources expended	16

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their report and audited financial statements for the year ended 31st March 2023. This report is also the director's report required by section 415 of the Companies Act 2006.

### **Structure, Governance and Management**

Lagan Village Youth and Community Group is a charitable company limited by guarantee with no share capital, incorporated on 31 January 2014 and registered as a charity on 3rd March 2015. The company was established under a memorandum of association which established the objects and powers of the charity and is governed under its articles of association.

The Trustees have pleasure in presenting this report of the Charity for the year ended 31 March 2023. The Directors of LVY&CG are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report.

As described the Charity's Trustees are responsible for the daily management of LVY&CG.

LVY&CG is a registered private limited company, limited by guarantee (NI 622581) and a registered charity (NIC. 102306) governed by its Articles of Association.

### **Responsibilities of the Trustees**

The Charities Act requires the Trustees to prepare financial statements and a report for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must also prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the Charity will not continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors for the purposes of company law) who have served during the year were:

Councillor John Kyle MRCGP  
Mr Keith Bradshaw  
Alderman Chris McGimpsey  
Ms Jenny Hughes  
Ms Jenny Stewart Atlay  
Ms Carla Martin  
Ms Aleksandra Lojek  
Ms Lynne McCormick

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### Charitable Objectives

The objectives of Lagan Village Youth and Community Group, as stated in its Memorandum and Articles of Association, are as follows:

The Charity's objectives ("Objectives") are to promote the benefit of the inhabitants of the Woodstock Ward and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, disability, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to:

- (a) The advancement of citizenship or community development through the provision of a venue for the local community and others to come together and participate in various activities and events.
- (b) The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for all participants.
- (c) Improve the conditions of life of those in need by reason of youth, age, ill-health, disability, social or economic circumstances or other disadvantage;
- (d) Advance education and health;
- (e) Promote amateur sport and healthy recreation;
- (f) Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for the said inhabitants;
- (g) Promote new opportunities and experiences in arts and culture;
- (h) Promote good community relations and social cohesion, racial harmony and equality and diversity;
- (i) Promote such other charitable purposes as may from time to time be determined.

### Responsibilities of the Trustees

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Public Benefit Statement

In considering its future strategy, aims and objectives, the organisation's Trustees have given due regard to the Charity Commission's guidance on Public Benefit.

The Trustees are satisfied that through its primary activities, the Charity provides identifiable benefits consistent with its charitable objects (see above). The Trustees do not consider that these activities produce any identifiable detriment or harm.

The Trustees are satisfied that any private benefit is incidental to its public benefit activity.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### **Achievements and Performance**

In the previous years during the COVID 19 period we managed to maintain the centres daily opening hours to deal with supporting and aiding local residents, through food parcels, heating and gas voucher schemes ,but still had to have various meetings via Zoom with a host of other agencies, groups and others. This allowed us to continually support local residents through a number of events and schemes. Our User groups, projects and programme activities were very successful with a number of highly attended events in support of ethnic minorities, mental health and wellbeing and our special needs groups.

We have worked hard to ensure that the centre maintains the services and addressed the needs of all in the community through facilitation of that in most need and by provision of the centres facilities. In this, we also had to cope with a major fire in the building, which hampered our ability to provide for the local community for a number of weeks.

In dealing with the age of the building, we also had problems with roof leakages - especially in the kitchen and in the bottom rooms coming through from the main façade of the building. These issues concerning the main buildings daily upgrade or maintenance needs to be addressed to ensure that the high quality of services are maintained for the community.

The committee members have continued to support and help develop new opportunities and to also support the many services that enhanced our abilities to provide for the community. This also included such things as food parcels, readymade meals, and up to date information about personal development opportunities and also welfare and social advice.

### **Community Events**

The Community Engagement Group of the Committee has continued to support the centres community activities and have a range of different activities planned for the forthcoming number of months . Daily information on how to participate in forthcoming activities and regular programmes can be found on our social media which is used for displaying and sharing local community information.

One of our most endearing will be the annual Santa's Christmas show and grotto which is erected outside the main entrance to the community centre and which we had on different occasion a number of high profile people such as the local MLA Mr Christopher Stalford who turned on the lights for the community in 2020. It was a very sad that later on that Christopher passed away. He will be solely missed by all in our community and by his family and friends. We have had Belfast City Council Lord Mayors, deputy Lord Mayors and also the High Sherriff of Belfast attend a number of our community events along with local MLAs

### **Centre Activities**

Mental health and wellbeing- programmes were promoted to address the wellbeing of individuals in the community who have felt the difficulties of living with COVID and the daily stresses of life that people have had to deal with.

Community physical wellbeing programmes. – A number of keep fit and wellbeing programmes have been facilitated such as Hula Hoops, vibro plates and other keep fit projects. This enabled the local community to maintain a healthy outlook and keep fit.

Craft and Connect. – Our art and crafts group have produced a number of high quality artworks and alos to re cycle or to make things that others in the community could benefit from. These included bags, bath mats and other little items.

Annual Christmas show and Fare – the Christmas show and Fare was a massive success with the numbers attending. The Christmas show "Grease" was a complete sell out with numbers bulging out the doors for those attending.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

The Youth group Christmas carol singing. – The youth group visited a number of homes and families and sang a range of Christmas carols to them. This was greatly appreciated especially by the elderly and those who feel isolated in the community.

### Events

Easter: Over the Easter week local children were able to participate in a number of activities a nature /Easter egg trail in the local park was organised. Handmade baskets for the children to collect their finds on the trail were made available and some little participation prizes were given to those participating.

Halloween. The youth club leaders, organised a number of activities for the kids with one being scary fancy dress event and also a scary movie night. In addition the kids carved turnip heads and these were on display throughout the Halloween.

Drama Club- The drama continued to meet every Tuesday morning and also proved a showcase event that seen their families and friends attend the show.

Zebra Crossing - We have had meeting with local elected representatives and it is finally achieved that we got the new crossing with a new push button crossing that will make it easier and safer for people crossing the Ravenhill Road.

Community Play and Garden area- Finally completed for all to enjoy. This has seen a tremendous response from local residents who are now involved in the garden area. The raised beds has seen all available space been taken up and planted with a variety of vegetables and fruit. We are in the process of making the garden area bigger to accommodate new people and the play area is a massive hit with local families.

During this financial year we carried out work across five key areas with the following aims:

- Community – Supporting the staff, volunteers and residents through training in advice, community and youth development opportunities.
  - Resources and Information – Providing practical and information resources to support local people other community groups to enhance their overall position and to improve people's their quality of life.
  - Strategic Action – Working with a number of other interested partners to ensure local people in the community have access to the services they need to ensure awareness of the types of services available to them.
  - Advice and Counselling Services – Providing experienced and specialist staff to undertake work that ultimately contributes to and also benefits people in the community.
  - Organisation development – Working with a number of other concerned groups and people to ensure efficient and sustainable delivery of our programmes and projects and to ensure better quality of services to the local community. Lagan Village Youth and Community Group has developed core competencies in the following areas:
    - Lagan Village Youth and Community Groups management - plus the experience of key staff and local community involvement has allowed the organisations to be well placed to develop and promote a high range of new opportunities and services to the community.
-

# **LAGAN VILLAGE YOUTH & COMMUNITY GROUP**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

---

- Enterprise development - working with professional advisors Lagan Village Youth and Community Group has been involved in identifying and developing innovative and successful enterprises responding to the disadvantaged needs of the community ;
- Business management and partnership working – Lagan Village Youth and Community Group has carried out an extensive number of projects with partners involving assembly of funding bids, defining needs and analysis, partnership working and negotiation;
- Promotion – Lagan Village Youth and Community Group has an extensive network of promotion and marketing experience that promotes all its activities through a range of mediums which, includes posters, Leaflets, direct advertising, community meetings and working with local partners. A Marketing Strategy has been developed by Board Members.
- Board Members - the Board has extensive links with local organisations, which has enabled Lagan Village Youth and Community Group to be a leading advocate for the community. In addition, the Members have extensive direct experience of working in the wider community over many years and with groups and individuals of the community.
- Training and capacity building - Board Members, staff, and volunteers have extensive opportunities for skill development, business training on an ongoing basis, which enables the organisation and individuals to fulfil their potential, adding coherence to operations and clarity to development.

### **Risk Management**

The Trustees are mindful of the need to be vigilant concerning the monitoring and budgeting of all existing and proposed activities, with regard to their expenditure, sustainability and exit strategies (where appropriate). Tracking of income and the monitoring of the financial position across all activities is regularly scrutinized and the need to ensure that all activities generate an appropriate contribution towards the central cost of the charity is paramount.

The Board ensures that its own policies and procedures as an employer, continue to be in line with changing legislation, and are seen as fair and supportive by the staff. Any updated or new policies and procedures are reviewed at Board meetings. The Trustees and management, via an annual risk assessment, have identified the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate these risks.

### **Grants/Funding**

All the funds administered in grants by the charity are governed by procedures and limits laid down and agreed in advance between the charity and those partners funding the grant schemes.

### **Financial review**

All the funds administered in grants by the charity are governed by procedures and policies laid down and agreed in advance between the charity and those partners funding the grant schemes.

All financial procedures for the group are reviewed annually to ensure that all policies and procedures are updated to conform to any new financial legislation that has been introduced.

### **Plans for Future Periods**

We are hoping to develop the centre with a new extension and refurbishment. Architectural drawings and funding applications have been submitted for grant aid to allow us to provide the facilities that this community needs to further develop.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

In the coming years, we expect substantial changes in the public sector to continue to affect Lagan Village Youth and Community Group, and a continuing theme will be to develop new income streams as public funding opportunities continue to become more challenging. This and other external issues continue to impact on Lagan Village both on a financial basis and in the general running of the charity. We hope that targets set out above will be successfully achieved this year and in the years to come.

### **Statement of directors' responsibilities**

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the trustees

  
Councillor John Kyle MRCGP  
**Chairperson**

Date : 1 September 2023

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LAGAN VILLAGE YOUTH & COMMUNITY GROUP FOR THE YEAR ENDED 31 MARCH 2023

---

### Independent Examiners Report to the Trustees of Lagan Village Youth & Community Group

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 16.

#### Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

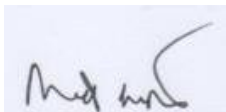
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



David Lyttle FCA CTA  
for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants

1 September 2023

Emerson House  
14B Ballynahinch Road  
Carrduff  
Belfast  
BT8 8DN

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<i>Incoming resources from charitable activities</i>					
Grant income	Page 15	153,307	-	153,307	142,641
<i>Other incoming resources</i>	Page 15	-	3,955	3,955	14,276
<b>Total incoming resources</b>		<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Resources expended</b>					
Charitable activities	Page 16	(135,388)	-	(135,388)	(122,624)
Governance costs	Page 16	(7,096)	-	(7,096)	(6,374)
<b>Total resources expended</b>		<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
<b>Net incoming/(outgoing) resources</b>		<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>
<b>Net movement in funds</b>		10,823	3,955	14,778	27,919
Total funds brought forward at 1 April 2022		<u>77,436</u>	<u>28,504</u>	<u>105,940</u>	<u>78,021</u>
<b>Total funds carried forward at 31 March 2023</b>		<u>88,259</u>	<u>32,459</u>	<u>120,718</u>	<u>105,940</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		25,629		24,130
<b>Current assets</b>					
Debtors	6	915		803	
Cash at bank and in hand		95,674		88,189	
		<u>96,589</u>		<u>88,992</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,500)</u>		<u>(7,182)</u>	
<b>Net current assets</b>			<u>95,089</u>		<u>81,810</u>
<b>Total assets less current liabilities</b>			<u>120,718</u>		<u>105,940</u>
<b>Income funds</b>					
Restricted funds			92,214		63,793
Unrestricted funds			<u>28,504</u>		<u>14,228</u>
Profit and loss reserves			<u>120,718</u>		<u>105,940</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 1 September 2023 and are signed on its behalf by:

  
Councillor John Kyle MRCGP  
Chairperson

Date : 1 September 2023

Company Registration No. NI622581

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2021	-	78,021	78,021
<b>Year ended 31 March 2022:</b>			
Profit and total comprehensive income for the year	-	27,919	27,919
<b>Balance at 31 March 2022</b>	-	105,940	105,940
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income for the year	-	14,778	14,778
<b>Balance at 31 March 2023</b>	-	120,718	120,718

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Company information

Lagan Village Youth & Community Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15 Ballarat Street, Belfast, Co Antrim, BT6 8FW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lagan Village Youth & Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties (if applicable) and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of funds.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

#### 1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment income is included when receivable.

Any income received by the charity in advance of the due date upon which it becomes receivable is deferred until that due date.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	not depreciated
Fixtures, fittings & equipment	25% reducing balance
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LAGAN VILLAGE YOUTH & COMMUNITY GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	9,100	54,445	63,545
Additions	5,150	2,480	7,630
At 31 March 2023	14,250	56,925	71,175
<b>Depreciation and impairment</b>			
At 1 April 2022	-	39,415	39,415
Depreciation charged in the year	-	6,131	6,131
At 31 March 2023	-	45,546	45,546
<b>Carrying amount</b>			
At 31 March 2023	14,250	11,379	25,629
At 31 March 2022	9,100	15,030	24,130

### 4 Employees

The average monthly number of persons (including trustees) employed by the company during the year was 5 (2022 - 5).

### 5 Taxation

The company is a registered charity and thus is not liable to pay corporation tax.

### 6 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments	915	803

### 7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	1,289
Accruals and other creditors	1,500	5,893
	1,500	7,182

### 8 Charity Number

The company's registered charity number is: 102306

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources from charitable activities</b>				
Co-operation Ireland	-	-	-	4,972
Belfast City Council	19,356	-	19,356	24,259
Big Lottery	9,053	-	9,053	9,940
Department for communities	97,897	-	97,897	82,433
Ulster Community - Covid 19 fund	-	-	-	10,312
EA Belfast Region	3,000	-	3,000	7,000
CDHN	2,550	-	2,550	500
NIHE	3,586	-	3,586	490
Todds Leap	2,107	-	2,107	-
John Moores Foundation	5,000	-	5,000	-
Rank Foundation	3,650	-	3,650	-
Apex Housing	2,030	-	2,030	-
Community Relations Council	2,155	-	2,155	-
CFNI	1,687	-	1,687	-
Various Other Funders < £1,000 each funder	1,236	-	1,236	2,735
	<u>153,307</u>	<u>-</u>	<u>153,307</u>	<u>142,641</u>
<b>Other incoming resources</b>				
Room Hire	-	3,955	3,955	985
Insurance claim	-	-	-	13,291
	<u>153,307</u>	<u>3,955</u>	<u>157,262</u>	<u>156,917</u>
<b>Total incoming resources</b>				
<b>Resources expended</b>				
Charitable activities	(135,388)	-	(135,388)	(122,624)
Governance costs	(7,096)	-	(7,096)	(6,374)
	<u>(142,484)</u>	<u>-</u>	<u>(142,484)</u>	<u>(128,998)</u>
	<u>10,823</u>	<u>3,955</u>	<u>14,778</u>	<u>27,919</u>
<b>Net incoming/(outgoing) resources</b>				

## LAGAN VILLAGE YOUTH & COMMUNITY GROUP

### SCHEDULE OF RESOURCES EXPENDED FOR THE YEAR ENDED 31 MARCH 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Charitable activities</b>				
<b>Support costs</b>				
Wages and salaries	71,749	-	71,749	72,850
Employer's NIC	5,664	-	5,664	5,187
Events and facilitators fees	29,456	-	29,456	23,212
Rates	348	-	348	320
Cleaning	3,414	-	3,414	2,854
Light and heat	7,197	-	7,197	2,817
Property repairs and maintenance	4,430	-	4,430	3,598
Insurance	2,631	-	2,631	2,236
Bank charges	234	-	234	-
Printing and stationery	1,135	-	1,135	195
Telephone	1,624	-	1,624	1,615
Sundry expenses	1,375	-	1,375	1,123
Depreciation	6,131	-	6,131	6,617
	<u>135,388</u>	<u>-</u>	<u>135,388</u>	<u>122,624</u>
<b>Governance costs</b>				
Accountancy	1,498	-	1,498	1,430
Staff Costs	5,598	-	5,598	4,944
	<u>7,096</u>	<u>-</u>	<u>7,096</u>	<u>6,374</u>
<b>Total resources expended</b>	<u>142,484</u>	<u>-</u>	<u>142,484</u>	<u>128,998</u>