

Rice Kitchen Ministries Trust

Northern Ireland · Charity number 102268

Details

Status	Received
Registered	2015-08-25
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	117 Moat Road Ballymena County Antrim Bt42 4aa BT42 4AA
Phone	02825640762
Email	ricekitchenministries@yahoo.com
Website	117 moat road

Activities

Purposes: The Charity is established for the : a) the relief of poverty b) the provision of facilities in the interests of social welfare for recreation for such people who are in need as a result of their age, infirmity or social and economic circumstances. c) advancement of the Christian religion in accordance with the letter and spirit of the Trust's statement of faith d) Other charitable purposes beneficial to the community

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion

How the charity works: General charitable purposes

Who the charity helps: Children (5-13 year olds), Homelessness, Men, Older people, Preschool (0-5 year olds), Specific areas of deprivation, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,861	£19,315	£0	0

Trustees

Name	Role	Appointed
Mr Alan Wallace		
Sam Greer		
Valerie Greer		

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Accounts

Rice Kitchen Ministries Trust

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities		<u>12,861</u>	<u>12,861</u>
Total income		<u>12,861</u>	<u>12,861</u>
Expenditure on:			
Charitable activities		<u>(19,315)</u>	<u>(19,315)</u>
Total expenditure		<u>(19,315)</u>	<u>(19,315)</u>
Net expenditure		<u>(6,454)</u>	<u>(6,454)</u>
Net movement in funds		(6,454)	(6,454)
Reconciliation of funds			
Total funds brought forward		<u>18,560</u>	<u>18,560</u>
Total funds carried forward	8	<u>12,106</u>	<u>12,106</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Charitable activities		<u>19,418</u>	<u>19,418</u>
Total income		<u>19,418</u>	<u>19,418</u>
Expenditure on:			
Charitable activities		<u>(13,319)</u>	<u>(13,319)</u>
Total expenditure		<u>(13,319)</u>	<u>(13,319)</u>
Net income		<u>6,099</u>	<u>6,099</u>
Net movement in funds		6,099	6,099
Reconciliation of funds			
Total funds brought forward		<u>12,462</u>	<u>12,462</u>
Total funds carried forward	8	<u>18,561</u>	<u>18,561</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 8.

Rice Kitchen Ministries Trust
(Registration number: 102268)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		2,054	2,569
Current assets			
Debtors		528	395
Cash at bank and in hand	6	<u>11,045</u>	<u>16,417</u>
		11,573	16,812
Creditors: Amounts falling due within one year	7	<u>(1,521)</u>	<u>(820)</u>
Net current assets		<u>10,052</u>	<u>15,992</u>
Net assets		<u>12,106</u>	<u>18,561</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>12,106</u>	<u>18,561</u>
Total funds	8	<u>12,106</u>	<u>18,561</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 29 August 2025 and signed on their behalf by:


 S Greer
 Trustee


 V Greer
 Trustee

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

Rice Kitchen Ministries Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% reducing balance basis

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	<u>12,861</u>	<u>12,861</u>	<u>19,418</u>

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Ministerial expenses	5,736	5,736	8,057
Heat and light	1,134	1,134	467
Insurance	1,321	1,321	679
Repairs	-	-	327
Motor expenses	2,374	2,374	1,357
Accountancy	721	721	676
Bank charges	97	97	174
Depreciation	514	514	642
Telephone, printing, postage and stationery	598	598	713
Travel and subsistence	6,576	6,576	-
Water Rates	244	244	176
	<u>19,315</u>	<u>19,315</u>	<u>13,268</u>

£19,315 (2023 - £13,268) of the above expenditure was attributable to unrestricted funds and £Nil (2023 - £Nil) to restricted funds.

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	5,018	5,018
At 31 December 2024	<u>5,018</u>	<u>5,018</u>
Depreciation		
At 1 January 2024	2,450	2,450
Charge for the year	514	514
At 31 December 2024	<u>2,964</u>	<u>2,964</u>
Net book value		
At 31 December 2024	<u>2,054</u>	<u>2,054</u>
At 31 December 2023	<u>2,568</u>	<u>2,568</u>

6 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>11,045</u>	<u>16,417</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,521</u>	<u>820</u>

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>18,560</u>	<u>12,861</u>	<u>(19,315)</u>	<u>12,106</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General	<u>12,462</u>	<u>19,418</u>	<u>(13,319)</u>	<u>18,561</u>

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	2,054	2,054
Current assets	11,573	11,573
Current liabilities	<u>(1,521)</u>	<u>(1,521)</u>
Total net assets	<u>12,106</u>	<u>12,106</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	2,569	2,569
Current assets	16,812	16,812
Current liabilities	<u>(820)</u>	<u>(820)</u>
Total net assets	<u>18,561</u>	<u>18,561</u>

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	16,417	(5,372)	11,045
Net debt	16,417	(5,372)	11,045
	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	9,935	6,482	16,417
Net debt	9,935	6,482	16,417

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Accounts

Rice Kitchen Ministries Trust

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities		19,418	19,418
Total income		<u>19,418</u>	<u>19,418</u>
Expenditure on:			
Charitable activities		(13,319)	(13,319)
Total expenditure		<u>(13,319)</u>	<u>(13,319)</u>
Net income		<u>6,099</u>	<u>6,099</u>
Net movement in funds		6,099	6,099
Reconciliation of funds			
Total funds brought forward		<u>12,462</u>	<u>12,462</u>
Total funds carried forward	8	<u>18,561</u>	<u>18,561</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Charitable activities		15,501	15,501
Total income		<u>15,501</u>	<u>15,501</u>
Expenditure on:			
Charitable activities		(17,494)	(17,494)
Total expenditure		<u>(17,494)</u>	<u>(17,494)</u>
Net expenditure		<u>(1,993)</u>	<u>(1,993)</u>
Net movement in funds		(1,993)	(1,993)
Reconciliation of funds			
Total funds brought forward		<u>14,455</u>	<u>14,455</u>
Total funds carried forward	8	<u>12,462</u>	<u>12,462</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 8.

Rice Kitchen Ministries Trust

(Registration number: 102268)

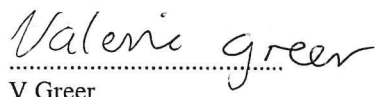
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets		2,569	3,211
Current assets			
Debtors		395	-
Cash at bank and in hand	6	16,417	9,935
		16,812	9,935
Creditors: Amounts falling due within one year	7	(820)	(684)
Net current assets		15,992	9,251
Net assets		18,561	12,462
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		18,561	12,462
Total funds	8	18,561	12,462

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 28/7/24 and signed on their behalf by:



 S Greer
 Trustee



 V Greer
 Trustee

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

Rice Kitchen Ministries Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

20% reducing balance basis

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	<u>19,418</u>	<u>19,418</u>	<u>15,501</u>

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Ministerial expenses	8,057	8,057	8,643
Heat and light	467	467	1,004
Insurance	679	679	1,015
Repairs	327	327	81
Motor expenses	1,357	1,357	1,162
Accountancy	676	676	644
Bank charges	174	174	86
Depreciation	642	642	803
Telephone, printing, postage and stationery	713	713	572
Travel and subsistence	-	-	3,334
Sundry	-	-	150
Water Rates	176	176	-
	13,268	13,268	17,494

£13,268 (2022 - £17,494) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	5,018	5,018
At 31 December 2023	5,018	5,018
Depreciation		
At 1 January 2023	1,807	1,807
Charge for the year	642	642
At 31 December 2023	2,449	2,449
Net book value		
At 31 December 2023	2,569	2,569
At 31 December 2022	3,211	3,211

6 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	16,417	9,935
	16,417	9,935

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	820	684
	820	684

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General	12,462	19,418	(13,319)	18,561
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General	14,455	15,501	(17,494)	12,462

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	2,569	2,569
Current assets	16,812	16,812
Current liabilities	(820)	(820)
Total net assets	18,561	18,561
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	3,211	3,211
Current assets	9,935	9,935
Current liabilities	(684)	(684)
Total net assets	12,462	12,462

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	9,935	6,482	16,417
Net debt	<u>9,935</u>	<u>6,482</u>	<u>16,417</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	11,220	(1,285)	9,935
Net debt	<u>11,220</u>	<u>(1,285)</u>	<u>9,935</u>

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Annual report

Rice Kitchen Ministries Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objectives of the charity are to help people in the Phillipines in the following ways:

To relieve poverty through the provision of financial support, housing, clothing or food, through receiving educational and improved employment opportunities and the adoption of a moral framework which encourages people to be good citizens;

The provision of facilities in the interests of social welfare for recreation for such people who are in need as a result of their age, infirmity or social and economic circumstances through the provision of facilities, receiving educational and improved employment opportunities;

Advancement of the Christian religion by providing access to public worship, religious publications, including sacred texts and literature;

Other charitable purposes beneficial to the community through the provision of charitable support;

Public benefit

Those living in the Phillipines will benefit in the following ways:

Through the provision of financial support, housing, clothing or food;

Through receiving educational and improved employment opportunities and the adoption of a moral framework which encourages people to be good citizens;

Through receiving educational and improved employment opportunities;

Access to public worship, access to religious publications, including sacred texts and literature;

Through the provision of charitable support;

Through receiving educational and improved employment opportunities;

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Rice Kitchen Ministries Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 25/7/24 and signed on its behalf by:



S Greer
Trustee

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Annual return

Rice Kitchen Ministries Trust

Independent Examiner's Report to the trustees of Rice Kitchen Ministries Trust

I report to the trustees on my examination of the accounts of Rice Kitchen Ministries Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of Rice Kitchen Ministries Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Rice Kitchen Ministries Trust's accounts carried out under section 65 of the Charities Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Charities Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Rice Kitchen Ministries Trust as required by section 63 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
Chartered Accountants in Ireland (ICAI)

51-53 Thomas Street
Ballymena
Co Antrim
BT43 6AZ

Date: 25th Sep 2024

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Accounts

Rice Kitchen Ministries Trust

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities		15,501	15,501
Total income		<u>15,501</u>	<u>15,501</u>
Expenditure on:			
Charitable activities		(17,494)	(17,494)
Total expenditure		<u>(17,494)</u>	<u>(17,494)</u>
Net expenditure		<u>(1,993)</u>	<u>(1,993)</u>
Net movement in funds		(1,993)	(1,993)
Reconciliation of funds			
Total funds brought forward		14,455	14,455
Total funds carried forward	9	<u>12,462</u>	<u>12,462</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		14,284	14,284
Charitable activities		9,289	9,289
Total income		<u>23,573</u>	<u>23,573</u>
Expenditure on:			
Charitable activities		(10,578)	(10,578)
Total expenditure		<u>(10,578)</u>	<u>(10,578)</u>
Net income		<u>12,995</u>	<u>12,995</u>
Net movement in funds		12,995	12,995
Reconciliation of funds			
Total funds brought forward		1,460	1,460
Total funds carried forward	9	<u>14,455</u>	<u>14,455</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 9.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

Rice Kitchen Ministries Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Total 2022 £	Total 2021 £
Grants, including capital grants;		
Government grants	-	14,284
	-	14,284
	-	14,284

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations	15,501	15,501	9,289
	15,501	15,501	9,289
	15,501	15,501	9,289

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	5,018	5,018
At 31 December 2022	5,018	5,018
Depreciation		
At 1 January 2022	1,004	1,004
Charge for the year	803	803
At 31 December 2022	1,807	1,807
Net book value		
At 31 December 2022	3,211	3,211
At 31 December 2021	4,014	4,014

7 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	9,935	11,220

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	684	779

Rice Kitchen Ministries Trust

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

11 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	11,220	(1,285)	9,935
Net debt	11,220	(1,285)	9,935
	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	2,048	9,172	11,220
Net debt	2,048	9,172	11,220

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Annual report

Rice Kitchen Ministries Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objectives of the charity are to help people in the Phillipines in the following ways:

To relieve poverty through the provision of financial support, housing, clothing or food, through receiving educational and improved employment opportunities and the adoption of a moral framework which encourages people to be good citizens;

The provision of facilities in the interests of social welfare for recreation for such people who are in need as a result of their age, infirmity or social and economic circumstances through the provision of facilities, receiving educational and improved employment opportunities;

Advancement of the Christian religion by providing access to public worship, religious publications, including sacred texts and literature;

Other charitable purposes beneficial to the community through the provision of charitable support;

Public benefit

Those living in the Phillipines will benefit in the following ways:

Through the provision of financial support, housing, clothing or food;

Through receiving educational and improved employment opportunities and the adoption of a moral framework which encourages people to be good citizens;

Through receiving educational and improved employment opportunities;

Access to public worship, access to religious publications, including sacred texts and literature;

Through the provision of charitable support;

Through receiving educational and improved employment opportunities;

The trustees confirm that they have complied with the requirements of the Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Rice Kitchen Ministries Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2 June 2023 and signed on its behalf by:


S Greer
Trustee

Rice Kitchen Ministries Trust

Northern Ireland - Charity number 102268

Annual return

Rice Kitchen Ministries Trust

Independent Examiner's Report to the trustees of Rice Kitchen Ministries Trust

I report to the trustees on my examination of the accounts of Rice Kitchen Ministries Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of Rice Kitchen Ministries Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Rice Kitchen Ministries Trust's accounts carried out under section 65 of the Charities Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Charities Act.

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James Wallace
Chartered Accountants in Ireland (ICAI)

51-53 Thomas Street
Ballymena
Co Antrim
BT43 6AZ

2 June 2023