

# Ballynafeigh Community Development Association

Northern Ireland · Charity number 102248

## Details

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Known as	BCDA
Status	Received
Registered	2015-09-16
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	283 Ormeau Road Belfast Bt7 3gg BT7 3GG
Phone	02890 491161
Email	<a href="mailto:gerry.tubritt@bcda.net">gerry.tubritt@bcda.net</a>
Website	<a href="http://www.facebook.com/ballynafeighcommunityhouse">www.facebook.com/ballynafeighcommunityhouse</a>

## Activities

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**Purposes:** 4. BCDA's Charity Objects ("Objects") are To promote the benefit of the inhabitants of Ballynafeigh and its environs ( the "area of benefit") without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with voluntary and community organisations, statutory agencies and inhabitants in a common effort to: (a) advance community development by providing resources, facilities, amenities, support and information for community and voluntary groups and organisations and encouraging and assisting such organisations to co-operate to achieve their aims; (b) promote shared neighbourhood, good relations and equality and diversity; (c) advance education and training; (d) to develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society. (e) relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; (f) promote such other charitable purposes as may from time to time be determined.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Advice/advocacy/information,Community development,Counselling/support,Cross-border/cross-community,Cultural,Education/training,General charitable purposes,Human rights/equality,Playgroup/after schools,Relief of poverty,Urban development,Volunteer development,Youth development

**Who the charity helps:** Addictions (drug/solvent/alcohol abuse),Adult training,Carers,Community safety/crime prevention,Ethnic minorities,General public,Interface communities,Men,Mental health,Older people,Parents,Physical disabilities,Unemployed/low income,Voluntary and community sector,Volunteers,Women

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£549,355	£488,278	£-23,763	10

## Trustees

Name	Role	Appointed
Betty Tierney		
Chris O'halloran		
Clive Jones		
David Hines		
Peter O'rourke		
Stephen Owen Atkinson		

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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# Accounts

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COMPANY REGISTRATION NUMBER: NI607232  
CHARITY REGISTRATION NUMBER: NIC102248

**Ballynafeigh Community Development Association**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

## **Reference and administrative details**

**Registered charity name** Ballynafeigh Community Development Association  
**Charity registration number** NIC102248  
**Company registration number** NI607232  
**Principal office and registered office** 283 Ormeau Rd  
Belfast  
BT7 3GG

## **The trustees**

Peter O'Rourke (Joint Interim  
Chairperson)  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Chris O'Halloran (Joint Interim  
Chairperson)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Structure, governance and management**

##### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

##### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

##### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

##### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

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##### **Objectives and activities**

##### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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## Achievements and performance

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes. "Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development." By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change. We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects. In the year April 2024 to March 2025, we supported 180 groups. To understand and map the impacts of our work we organise our engagement at four "levels". Level 1 (76), space for groups to plan and deliver; Level 2 (34), groups participate or gain benefit and empowerment from our projects and programmes; Level 3 (56) groups collaborate to achieve shared outcomes, Level 4 (4) special developmental partnership with organisations. BCDA acts as the pivot for collaboration between groups and organisations. Groups have a space, in which they are supported at the level that they require, to develop their autonomy and capacities and to address the issues that they identify as crucial. This purpose embodies a founding and fundamental principle upon which BCDA develops all of its work. The organisation is a resource for groups and agencies to learn from and to develop autonomy. BCDA hold its own independence and autonomy to be a central tenet of its existence and, from this, encourages and enhances the autonomy and independence of others. The organisation has been crucial for groups to plan and deliver their own programs and events. BCDA is an active agent in promoting this positive development and consciously maps its input into the development of groups through its user group matrix. This is essentially an impact audit system with three levels of engagement between groups and the organisation. Level I is the most basic level of engagement with BCDA providing resources such as this facilitating access. Level II is where the organisation directly delivers a specific or service to the developing group. An example of this, is where a project will support group to develop a programme or to access resources to deliver a programme. Level III is a collaborative level where BCDA these facilities partnership working to maximise the impact of groups and organisations work. The shared workspace is now fully accessible to the public and is a multi-purpose space used in a variety of ways:

- As the Belfast office for Migrant Centre NI,
- As an event space for Belfast, City of Sanctuary (Youth Group and After Schools Group)
- As a meeting venue for a variety of User groups such as faith-based groups and interest group (i.e. Corrymeela).

The focus on group development and collaboration is matched by our support for individuals and families. Our Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 2066 individuals and recovered £935,718.33 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address. Our Health & Social Wellbeing Team delivered a wide range of programmes:

- Seniors Arts & Crafts
- Wellbeing Drop-in
- Chair Based Yoga
- Men's Health Fair
- Fitness classes
- Men's Shed
- Summer Outings
- Nutritional Education

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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The Health & Wellbeing Team also collaborated with other groups and agencies in South Belfast: Engage with age, Clanmill Housing, Radius Housing, Belfast City Council, Forward South Partnership, Open Ormeau, Annadale Community Centre South Belfast Sure Start, Forge Integrated Primary School, Rosetta Primary School and Taughmonagh Primary School to deliver South Belfast wide health and social wellbeing initiatives.

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy. BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership.
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These interorganisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies. BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity.

#### **Finance & Fund Raising**

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:
  - BCC Capacity Building grant
  - Department for Communities CIF
2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:
  - BCC South Belfast Advice Partnership
  - PHA Health & Wellbeing
3. Funding to address new and emerging needs in our communities:
  - Rank Foundation
  - Belfast Trust Talking Therapies
  - Forward South Partnership
  - CFNI

# Ballynaveigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

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Along with our income from fund raising, our activities generated unrestricted income to support the running of the organisation.

- Income from provision of services.
- Resource income from room/venue hire
- Donations

#### **Financial review**

The net incoming resources for 2024/2025 were £61,077 (2024: £17,247). Total reserves at the year-end amounted to £690,883.

#### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2025 would be between £122,070 and £244,140.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £251,675 which is around the target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

#### ***Principal funding sources***

The main funding bodies that support BCDA are-

- Belfast City Council (BCC)
- Public Health Agency (PHA)
- Department for Communities (DfC)
- Belfast Health & Social Care Trust (BHSCT)

#### **Plans for future periods**

#### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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The trustees' annual report was approved on 25 November 2025 and signed on behalf of the board of trustees by:



Chris O'Halloran (Joint Interim Chairperson)  
Trustee

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2025**

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### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

APB Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2025**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2025**

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### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)*

Year ended 31 March 2025

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#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

#### **Year ended 31 March 2025**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2025**

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As explained more fully in the Trustees' Responsibilities Statement (set out on page 8 ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

25 November 2025

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	2,355	6,000	8,355	1,357
Charitable activities	6	132,455	408,045	540,500	534,054
Other income	7	500	–	500	200
<b>Total income</b>		<u>135,310</u>	<u>414,045</u>	<u>549,355</u>	<u>535,611</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	68,497	419,781	488,278	518,364
<b>Total expenditure</b>		<u>68,497</u>	<u>419,781</u>	<u>488,278</u>	<u>518,364</u>
<b>Net income</b>		<u>66,813</u>	<u>(5,736)</u>	<u>61,077</u>	<u>17,247</u>
Transfers between funds		(12,663)	12,663	–	–
<b>Net movement in funds</b>		<u>54,150</u>	<u>6,927</u>	<u>61,077</u>	<u>17,247</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		600,030	29,776	629,806	612,559
<b>Total funds carried forward</b>		<u>654,180</u>	<u>36,703</u>	<u>690,883</u>	<u>629,806</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	365,802	374,285
<b>Current assets</b>			
Debtors	15	51,205	43,700
Cash at bank and in hand		297,639	231,711
		<u>348,844</u>	<u>275,411</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>23,763</u>	<u>19,890</u>
<b>Net current assets</b>		<u>325,081</u>	<u>255,521</u>
<b>Total assets less current liabilities</b>		<u>690,883</u>	<u>629,806</u>
<b>Net assets</b>		<u>690,883</u>	<u>629,806</u>
<b>Funds of the charity</b>			
Restricted funds		36,703	29,776
Unrestricted funds		654,180	600,030
<b>Total charity funds</b>	18	<u>690,883</u>	<u>629,806</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 November 2025, and are signed on behalf of the board by:



Chris O'Halloran (Joint Interim Chairperson)  
Trustee

The notes on pages 18 to 28 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net income	61,077	17,247
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,893	13,706
Accrued (income)/expenses	(17,626)	1,069
<i>Changes in:</i>		
Trade and other debtors	13,195	(2,687)
Trade and other creditors	799	(4,904)
Cash generated from operations	<u>70,338</u>	<u>24,431</u>
Net cash from operating activities	<u>70,338</u>	<u>24,431</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,742)	(4,853)
Proceeds from sale of tangible assets	332	1,304
Net cash used in investing activities	<u>(4,410)</u>	<u>(3,549)</u>
<b>Net increase in cash and cash equivalents</b>	65,928	20,882
<b>Cash and cash equivalents at beginning of year</b>	<u>231,711</u>	<u>210,829</u>
<b>Cash and cash equivalents at end of year</b>	<u>297,639</u>	<u>231,711</u>

The notes on pages 18 to 28 form part of these financial statements.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd, Belfast, BT7 3GG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	<u>2,355</u>	<u>6,000</u>	<u>8,355</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	<u>1,357</u>	<u>—</u>	<u>1,357</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Belfast City Council - BCDA	53,629	92,272	145,901
Department for Communities	4,283	61,257	65,540
Public Health Agency	15,004	58,166	73,170
Belfast Health & Social Care Trust	—	47,087	47,087
Resource Income	28,533	1,700	30,233
Summer Scheme Fees	—	390	390
Belfast City Council - Partners	—	75,415	75,415
Income from Partnership Organisations	31,006	36,196	67,202
Rank Foundation	—	30,222	30,222
Forward South Partnership	—	1,340	1,340
NEA	—	4,000	4,000
	<u>132,455</u>	<u>408,045</u>	<u>540,500</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Belfast City Council - BCDA	28,360	134,712	163,072
Department for Communities	1,500	60,235	61,735
Public Health Agency	13,335	64,286	77,621
Belfast Health & Social Care Trust	–	35,321	35,321
Resource Income	25,836	–	25,836
Summer Scheme Fees	–	500	500
Belfast City Council - Partners	–	72,292	72,292
Income from Partnership Organisations	28,884	39,178	68,062
Rank Foundation	–	29,615	29,615
Forward South Partnership	–	–	–
NEA	–	–	–
	<u>97,915</u>	<u>436,139</u>	<u>534,054</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>500</u>	<u>500</u>	<u>200</u>	<u>200</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community development & promotion	55,538	285,983	341,521
Support costs	<u>12,959</u>	<u>133,798</u>	<u>146,757</u>
	<u>68,497</u>	<u>419,781</u>	<u>488,278</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community development & promotion	14,319	353,170	367,489
Support costs	<u>39,857</u>	<u>111,018</u>	<u>150,875</u>
	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2025 £	Total fund 2024 £
	directly	Support costs		
Community development & promotion	341,521	132,723	474,244	505,109
Governance costs	–	14,034	14,034	13,255
	<u>341,521</u>	<u>146,757</u>	<u>488,278</u>	<u>518,364</u>

#### 10. Analysis of support costs

	Analysis of	Total 2025 £	Total 2024 £
	support costs £		
Staff costs	92,100	92,100	97,894
Premises	9,646	9,646	11,685
Communications and IT	4,793	4,793	4,567
General office	26,184	26,184	23,474
Governance costs	14,034	14,034	13,255
	<u>146,757</u>	<u>146,757</u>	<u>150,875</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	12,893	13,706
Fees payable for the audit of the financial statements	<u>9,390</u>	<u>8,765</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	213,581	232,399
Social security costs	12,323	10,488
Employer contributions to pension plans	6,996	12,072
	<u>232,900</u>	<u>254,959</u>

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Permanent employees	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 12. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,876 (2024:£50,013).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2024: £Nil). The trustees were not reimbursed travel expenses during the year (2024: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £Nil).

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	423,218	72,256	495,474
Additions	–	4,742	4,742
Disposals	–	(540)	(540)
<b>At 31 March 2025</b>	<u>423,218</u>	<u>76,458</u>	<u>499,676</u>
<b>Depreciation</b>			
At 1 April 2024	76,655	44,534	121,189
Charge for the year	8,464	4,429	12,893
Disposals	–	(208)	(208)
<b>At 31 March 2025</b>	<u>85,119</u>	<u>48,755</u>	<u>133,874</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>338,099</u>	<u>27,703</u>	<u>365,802</u>
At 31 March 2024	<u>346,563</u>	<u>27,722</u>	<u>374,285</u>

#### 15. Debtors

	2025 £	2024 £
Trade debtors	6,440	19,589
Prepayments and accrued income	44,765	24,111
	<u>51,205</u>	<u>43,700</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	9,360	5,576
Accruals and deferred income	13,078	10,004
Social security and other taxes	1,325	4,310
	<u>23,763</u>	<u>19,890</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,996 (2024: £12,072).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	424,559	135,310	(65,947)	(12,663)	481,259
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	112,205	-	(2,550)	-	109,655
	<u>600,030</u>	<u>135,310</u>	<u>(68,497)</u>	<u>(12,663)</u>	<u>654,180</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	382,701	99,472	(51,626)	(5,988)	424,559
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	114,755	-	(2,550)	-	112,205
	<u>560,722</u>	<u>99,472</u>	<u>(54,176)</u>	<u>(5,988)</u>	<u>600,030</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Crescent 3 year old programme	–	1,700	(3,132)	1,432	–
Advice Development Community	–	161,235	(163,256)	2,021	–
Community Investment Fund (DFC)	4,358	61,257	(66,677)	1,062	–
Shared Neighbourhood Health and Wellbeing	1,987	3,952	(3,951)	–	1,988
Mind health life coaching	–	63,506	(71,385)	7,879	–
Volunteer Development	–	47,087	(47,069)	–	18
Youth Club	–	–	–	–	–
Seniors Programme	–	6,000	–	–	6,000
Communications Rank Foundation	–	–	(269)	269	–
	17,687	30,222	(24,433)	–	23,476
Belfast City of Sanctuary Summer Scheme	5,744	36,196	(36,719)	–	5,221
	–	2,890	(2,890)	–	–
	<u>29,776</u>	<u>414,045</u>	<u>(419,781)</u>	<u>12,663</u>	<u>36,703</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Crescent 3 year old programme	–	1,700	(5,840)	4,140	–
Advice Development Community	4,028	197,293	(203,131)	1,810	–
Community Investment Fund (DFC)	7,243	60,235	(63,120)	–	4,358
Shared Neighbourhood Health and Wellbeing	9,250	7,211	(14,474)	–	1,987
Mind health life coaching	6,886	64,286	(71,172)	–	–
Volunteer Development	–	35,321	(35,338)	17	–
Youth Club	9,000	–	(9,000)	–	–
Seniors Programme	–	–	–	–	–
Communications Rank Foundation	–	–	–	–	–
	15,430	29,615	(27,358)	–	17,687
Belfast City of Sanctuary Summer Scheme	–	37,478	(31,734)	–	5,744
	–	3,000	(3,021)	21	–
	<u>51,837</u>	<u>436,139</u>	<u>(464,188)</u>	<u>5,988</u>	<u>29,776</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 18. Analysis of charitable funds *(continued)*

Transfers have taken place in the year to reclassify income to Unrestricted funds as the funds are available for any use, no restrictions are in place for the usage of this income.

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	365,802	–	365,802
Current assets	312,141	36,703	348,844
Creditors less than 1 year	(23,763)	–	(23,763)
<b>Net assets</b>	<u>654,180</u>	<u>36,703</u>	<u>690,883</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	374,285	–	374,285
Current assets	252,459	22,952	275,411
Creditors less than 1 year	(19,890)	–	(19,890)
<b>Net assets</b>	<u>606,854</u>	<u>22,952</u>	<u>629,806</u>

#### 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts. The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

#### 21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>231,711</u>	<u>65,928</u>	<u>297,639</u>

#### 22. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 23. Related parties

There were no related party transactions during the year.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

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## **24. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2025

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	2025	2024
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	8,355	1,357
	<u>8,355</u>	<u>1,357</u>
<b>Charitable activities</b>		
Belfast City Council - BCDA	145,901	163,072
Department for Communities	65,540	61,735
Public Health Agency	73,170	77,621
Belfast Health & Social Care Trust	47,087	35,321
Resource Income	30,233	25,836
Summer Scheme Fees	390	500
Belfast City Council - Partners	75,415	72,292
Income from Partnership Organisations	67,202	68,062
Rank Foundation	30,222	29,615
Forward South Partnership	1,340	-
NEA	4,000	-
	<u>540,500</u>	<u>534,054</u>
<b>Other income</b>		
Other income	500	200
	<u>500</u>	<u>200</u>
<b>Total income</b>	<u>549,355</u>	<u>535,611</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

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	2025	2024
	£	£
<b>Expenditure on charitable activities</b>		
<b>Community development &amp; promotion</b>		
<b><i>Activities undertaken directly</i></b>		
Equipment & consumables	1,499	1,672
Salaries & wages	130,284	141,763
Employer's NIC	6,038	5,139
Pension costs	4,478	10,163
Water rates	1,458	866
Light & heat	11,422	10,114
Repairs & maintenance	9,223	5,220
Insurance	9,705	8,340
Subscriptions & licenses	6,827	5,521
Staff travel	1,525	1,277
Telephone	4,766	3,046
Advertising & marketing	3,099	1,379
Staff training	150	1,316
Programme costs	69,751	77,565
Payment to partner organisations	75,415	72,292
Internet & IT	27	1,521
Printing, postage & stationary	3,260	1,883
Repayment of grants	494	15,291
Payment to other organisations	2,100	3,000
Bad debt	–	121
	<u>341,521</u>	<u>367,489</u>
<b><i>Support costs</i></b>		
Salaries & wages	83,297	90,636
Employer's NIC	6,285	5,349
Pension costs	2,518	1,909
Water rates	625	371
Light & heat	4,895	4,334
Repairs & maintenance	4,126	6,980
Telephone	4,765	3,046
Depreciation	12,893	13,706
Loss on disposal of asset	332	1,304
Internet & IT	28	1,521
Printing, postage & stationary	1,397	807
Cleaning	11,242	7,222
Hospitality	320	435
	<u>132,723</u>	<u>137,620</u>

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# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

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	2025	2024
	£	£
<b>Governance costs</b>		
Accountancy fees	2,566	1,899
Audit fees	9,390	8,765
Legal and other professional fees	1,473	2,063
Bank charges	605	528
	<u>14,034</u>	<u>13,255</u>
<b>Expenditure on charitable activities</b>	<u>488,278</u>	<u>518,364</u>
<b>Net income</b>	<u>61,077</u>	<u>17,247</u>

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**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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# Accounts

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**COMPANY REGISTRATION NUMBER: NI607232**  
**CHARITY REGISTRATION NUMBER: NIC102248**

**Ballynafeigh Community Development Association**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**Finegan Gibson Ltd**  
**Chartered accountants & statutory auditor**  
**Causeway Tower**  
**9 James Street South**  
**Belfast**  
**BT2 8DN**

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Ballynafeigh Community Development Association
<b>Charity registration number</b>	NIC102248
<b>Company registration number</b>	NI607232
<b>Principal office and registered office</b>	283 Ormeau Rd Belfast BT7 3GG

#### **The trustees**

Peter O'Rourke (Joint Interim-Chairperson)  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill (Resigned 31 January 2024)  
Chris O'Halloran (Joint Interim-Chairperson)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management**

##### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

##### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process, they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

##### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

##### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

##### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Achievements and performance**

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes. "Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development." By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change. We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects.

In the year 2023 to 2024, we supported 224 groups. To understand and map the impacts of our work we organise our engagement at three "levels". Level 1 (102 in 2023-2024), space for groups to plan and deliver; Level 2 (67 in 2023-2024), groups participate or gain benefit and empowerment from our projects and programmes; Level 3 (55 in 2023-2024), BCDA acts as the pivot for collaboration between groups and organisations. Groups have a space, in which they are supported at the level that they require, to develop their autonomy and capacities and to address the issues that they identify as crucial. This purpose embodies a founding and fundamental principle upon which BCDA develops all of its work.

The organisation is a resource for groups and agencies to learn from and to develop autonomy. BCDA hold its own independence and autonomy to be a central tenet of its existence and, from this, encourages and enhances the autonomy and independence of others.

The organisation has been crucial for groups to plan and deliver their own programs and events. BCDA is an active agent in promoting this positive development and consciously maps its input into the development of groups through its user group matrix. This is essentially an impact audit system with three levels of engagement between groups and the organisation. Level I is the most basic level of engagement with BCDA providing resources such as this facilitating access. Level II is where the organisation directly delivers a specific or service to the developing group. An example of this, is where a project will support group to develop a programme or to access resources to deliver a programme. Level III is a collaborative level where BCDA these facilities partnership working to maximise the impact of groups and organisations work

The shared workspace is now fully accessible to the public and is a multi-purpose space used in a variety of ways:

- As the Belfast office for Migrant Centre NI,
- As an event space for Belfast, City of Sanctuary (Youth Group and After Schools Group)
- As a meeting venue for a variety of User groups such as faith-based groups and interest group (i.e. Corrymeela).

The focus on group development and collaboration is matched by our support for individuals and families. Our Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 2347 individuals and recovered £1,576,411 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address.

Our Health & Social Wellbeing Team delivered a wide range of programmes:

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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- Seniors Arts and Crafts
- Wellbeing Drop-in
- Chair Based Yoga
- Men's Health Fair
- Fitness classes
- Men's Shed
- Summer Outings
- Nutritional Education

The Health & Wellbeing Team also collaborated with other groups and agencies in South Belfast: Engage with age, Clanmill Housing, Radius Housing, Belfast City Council, Forward South Partnership, Open Ormeau, Annadale Community Centre South Belfast Sure Start, Forge Integrated Primary School, Rosetta Primary School and Taughmonagh Primary School to deliver South Belfast wide health and social wellbeing initiatives.

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy. BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These interorganisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies. BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Achievements and performance *(continued)***

##### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant
- Department for Communities CIF

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership
- PHA Health & Wellbeing

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation
- Belfast Trust Talking Therapies
- BCC Small grants
- Forward South Partnership
- CFNI

Along with our income from fund raising, our activities generated unrestricted income to support the:

- Running of the organisation
- Income from Partner Organisations
- Resource income from room hire/venue hire
- Donations

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Financial review**

The net incoming resources for 2023/2024 were £17,247 (2023: £29,032). Total reserves at the year-end amounted to £629,806.

##### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2024 would be between £129,591 and £259,182.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £225,745 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

##### ***Principal funding sources***

The main funding bodies that support BCDA are-

- Belfast City Council (BCC)
- Public Health Agency (PHA)
- Department for Communities (DfC)
- Belfast Health & Social Care Trust (BHSCT)

##### **Plans for future periods**

##### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 26-11-24 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Joint Interim-Chairperson

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **APB Ethical Standard - Provisions available for small entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association (continued)**

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
  - the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.
-

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2024**

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## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note X to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2024**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2024**

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As explained more fully in the Trustees' Responsibilities Statement (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

26 November 2024

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	1,357	–	1,357	505
Charitable activities	6	97,915	436,139	534,054	546,979
Other income	7	200	–	200	116
<b>Total income</b>		<u>99,472</u>	<u>436,139</u>	<u>535,611</u>	<u>547,600</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Total expenditure</b>		<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>		<u>45,296</u>	<u>(28,049)</u>	<u>17,247</u>	<u>29,032</u>
Transfers between funds		(5,988)	5,988	–	–
<b>Net movement in funds</b>		<u>39,308</u>	<u>(22,061)</u>	<u>17,247</u>	<u>29,032</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		560,722	51,837	612,559	583,527
<b>Total funds carried forward</b>		<u>600,030</u>	<u>29,776</u>	<u>629,806</u>	<u>612,559</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	374,285	384,442
<b>Current assets</b>			
Debtors	15	43,700	42,753
Cash at bank and in hand		231,711	210,829
		<u>275,411</u>	<u>253,582</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>19,890</u>	<u>25,465</u>
<b>Net current assets</b>		<u>255,521</u>	<u>228,117</u>
<b>Total assets less current liabilities</b>		<u>629,806</u>	<u>612,559</u>
<b>Net assets</b>		<u>629,806</u>	<u>612,559</u>
<b>Funds of the charity</b>			
Restricted funds		29,776	51,837
Unrestricted funds		<u>600,030</u>	<u>560,722</u>
<b>Total charity funds</b>	18	<u>629,806</u>	<u>612,559</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2024, and are signed on behalf of the board by:

  
Chris O'Halloran  
Joint Interim-Chairperson

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The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	17,247	29,032
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,706	14,006
Accrued expenses/(income)	1,069	(13,165)
<i>Changes in:</i>		
Trade and other debtors	(2,687)	(10,932)
Trade and other creditors	(4,904)	(2,169)
Cash generated from operations	<u>24,431</u>	<u>16,772</u>
Net cash from operating activities	<u>24,431</u>	<u>16,772</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,853)	-
Proceeds from sale of tangible assets	1,304	-
Net cash used in investing activities	<u>(3,549)</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	20,882	16,772
<b>Cash and cash equivalents at beginning of year</b>	<u>210,829</u>	<u>194,057</u>
<b>Cash and cash equivalents at end of year</b>	<u>231,711</u>	<u>210,829</u>

The notes on pages 19 to 29 form part of these financial statements.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd, Belfast, BT7 3GG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>1,357</u>	<u>1,357</u>	<u>505</u>	<u>505</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Belfast City Council - BCDA	28,360	134,712	163,072
Department for Communities	1,500	60,235	61,735
Public Health Agency	13,335	64,286	77,621
Belfast Health & Social Care Trust	–	35,321	35,321
Resource Income	25,836	–	25,836
Summer Scheme Fees	–	500	500
Belfast City Council – Project Partner income	–	72,292	72,292
Groundwork Whitemountain Funding	–	–	–
CFNI	–	–	–
Income from Partnership Organisations	28,884	39,178	68,062
Rank Foundation	–	29,615	29,615
	<u>97,915</u>	<u>436,139</u>	<u>534,054</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	136,547	184,020
Department for Communities	–	66,987	66,987
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	–	38,724	38,724
Resource Income	15,787	–	15,787
Summer Scheme Fees	–	300	300
Belfast City Council - Partners	–	72,148	72,148
Groundwork Whitemountain Funding	–	2,930	2,930
CFNI	–	5,000	5,000
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	–	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

#### 7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>200</u>	<u>–</u>	<u>200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>–</u>	<u>116</u>	<u>116</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community development & promotion	14,319	353,170	367,489
Support costs	39,857	111,018	150,875
	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2024

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Community development & promotion	367,489	137,620	505,109	505,045
Governance costs	—	13,255	13,255	13,523
	<u>367,489</u>	<u>150,875</u>	<u>518,364</u>	<u>518,568</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	97,894	97,894	100,809
Premises	11,685	11,685	11,347
Communications and IT	4,567	4,567	5,520
General office	23,474	23,474	19,976
Governance costs	13,255	13,255	13,523
	<u>150,875</u>	<u>150,875</u>	<u>151,175</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	13,706	14,006
Fees payable for the audit of the financial statements	<u>8,765</u>	<u>8,336</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	232,399	221,019
Social security costs	10,488	13,873
Employer contributions to pension plans	12,072	14,166
	<u>254,959</u>	<u>249,058</u>

The average head count of employees during the year was 10 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Permanent employees	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,013 (2023: £49,432).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £Nil). The trustees were not reimbursed travel expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	423,218	70,033	493,251
Additions	–	4,853	4,853
Disposals	–	(2,630)	(2,630)
<b>At 31 March 2024</b>	<u>423,218</u>	<u>72,256</u>	<u>495,474</u>
<b>Depreciation</b>			
At 1 April 2023	68,191	40,618	108,809
Charge for the year	8,464	5,242	13,706
Disposals	–	(1,326)	(1,326)
<b>At 31 March 2024</b>	<u>76,655</u>	<u>44,534</u>	<u>121,189</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>346,563</u>	<u>27,722</u>	<u>374,285</u>
At 31 March 2023	<u>355,027</u>	<u>29,415</u>	<u>384,442</u>

#### 15. Debtors

	2024 £	2023 £
Trade debtors	19,589	18,146
Prepayments and accrued income	24,111	24,607
	<u>43,700</u>	<u>42,753</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,576	7,657
Accruals and deferred income	10,004	10,675
Social security and other taxes	4,310	7,133
	<u>19,890</u>	<u>25,465</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,072 (2023: £14,166).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	382,701	99,472	(51,626)	(5,988)	424,559
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	114,755	–	(2,550)	–	112,205
	<u>560,722</u>	<u>99,472</u>	<u>(54,176)</u>	<u>(5,988)</u>	<u>600,030</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	117,305	–	(2,550)	–	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Crescent 3 year old programme	–	1,700	(5,840)	4,140	–
Advice Development Community	4,028	197,293	(203,131)	1,810	–
Community Investment Fund (DFC)	7,243	60,235	(63,120)	–	4,358
Shared Neighbourhood Health and Wellbeing	9,250	7,211	(14,474)	–	1,987
Mind health life coaching	6,886	64,286	(71,172)	–	–
Volunteer Development	–	35,321	(35,338)	17	–
Youth Club	9,000	–	(9,000)	–	–
Seniors Programme	–	–	–	–	–
Covid Community Support	–	–	–	–	–
Groundwork Alpha Outside Building Refurbishments	–	–	–	–	–
Communications Rank Foundation	–	–	–	–	–
	15,430	29,615	(27,358)	–	17,687
Belfast City of Sanctuary	–	37,478	(31,734)	–	5,744
Summer Scheme	–	3,000	(3,021)	21	–
	<u>51,837</u>	<u>436,139</u>	<u>(464,188)</u>	<u>5,988</u>	<u>29,776</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Crescent 3 year old programme	–	1,700	(6,723)	5,023	–
Advice Development Community	–	194,852	(190,824)	–	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	–	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	–	9,250
	13,115	53,703	(59,932)	–	6,886

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

Mind health life coaching	3,136	38,724	(41,860)	–	–
Volunteer Development	9,000	–	–	–	9,000
Youth Club	902	–	(902)	–	–
Seniors Programme	410	–	(410)	–	–
Covid Community Support	8,000	1,096	(9,937)	841	–
Groundwork Alpha	–	2,930	(4,430)	1,500	–
Outside Building Refurbishments	3,026	6,200	(9,226)	–	–
Communications Rank Foundation	–	34,000	(18,570)	–	15,430
Belfast City of Sanctuary	–	33,603	(34,937)	1,334	–
Summer Scheme	–	–	–	–	–
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	374,285	–	374,285
Current assets	252,459	22,952	275,411
Creditors less than 1 year	(19,890)	–	(19,890)
<b>Net assets</b>	<u>606,854</u>	<u>22,952</u>	<u>629,806</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<u>560,722</u>	<u>51,837</u>	<u>612,559</u>

#### 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts. The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 21. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	210,829	20,882	231,711

#### 22. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 23. Related parties

In the 2023/2024 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.

#### 24. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>1,357</u>	<u>505</u>
<b>Charitable activities</b>		
Belfast City Council - BCDA	163,072	184,020
Department for Communities	61,735	66,987
Public Health Agency	77,621	61,244
Belfast Health & Social Care Trust	35,321	38,724
Resource Income	25,836	15,787
Summer Scheme Fees	500	300
Belfast City Council – Project Partner income	72,292	72,148
Groundwork Whitemountain Funding	–	2,930
CFNI	–	5,000
Income from Partnership Organisations	68,062	65,839
Rank Foundation	<u>29,615</u>	<u>34,000</u>
	<u>534,054</u>	<u>546,979</u>
<b>Other income</b>		
Other income	<u>200</u>	<u>116</u>
<b>Total income</b>	<u>535,611</u>	<u>547,600</u>

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Our Ref: 10009692 CPB

Your Ref:

27<sup>th</sup> November 2024

Ballynafeigh Community Development Association  
283 Ormeau Road  
Belfast  
BT7 3GG

Dear Sirs

**Re: Partnership Agreement with Belfast City Council – Generalist advice funding  
October 2025 – March 2025**

I refer to the above named matter and confirm that I have been asked to draft the formal partnership agreement on behalf of the Council and now enclose same herewith in duplicate for your attention.

I would kindly ask that you arrange to have the agreements signed by a director of the company where indicated. Please note that the director's signature should be witnessed by an independent person who should also sign, as well as print their name, address and occupation where indicated. I would also ask that you arrange to have the agreements executed by the delivery partners as indicated at Annex B.

Once you have done this I would kindly ask that you arrange to have the agreements returned to me at Belfast City Council, Legal Services Department, 9 Adelaide Street, Belfast, BT2 8DJ so that I might arrange sealing on behalf of the Council.

I trust this to be in order. Should you have any queries please do not hesitate to contact me on 028 90 320202 ext 6048.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Conor Bayne'.

---

Conor Bayne  
**Solicitor**

CB

Encs

**Belfast City Council**, Legal and Civic Services Department  
City Hall, Belfast BT1 5GS  
Tel: 028 9032 0202 Textphone: 028 9027 0405  
Dx No.: 383 NR Belfast  
Email: [legalservices@belfastcity.gov.uk](mailto:legalservices@belfastcity.gov.uk)





# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Community development &amp; promotion</b>		
<b><i>Activities undertaken directly</i></b>		
Equipment & consumables	1,672	936
Salaries & wages	141,763	134,822
Employer's NIC	5,139	6,798
Pension costs	10,163	6,629
Casual Wages	–	28,617
Water rates	866	1,306
Light & heat	10,114	11,678
Repairs & maintenance	5,220	14,801
Insurance	8,340	9,214
Subscriptions & licenses	5,521	4,677
Staff travel	1,277	1,063
Telephone	3,046	2,157
Advertising & marketing	1,379	505
Staff training	1,316	1,373
Programme costs	77,565	65,793
Payment to partner organisations-BCC	72,292	72,148
Payment to other organisations- Other	3,000	–
Internet & IT	1,521	3,362
Printing, postage & stationary	1,883	1,514
Repayment of grants	15,291	–
Bad debt	121	–
	<u>367,489</u>	<u>367,393</u>
<b><i>Support costs</i></b>		
Salaries & wages	90,636	86,197
Employer's NIC	5,349	7,075
Pension costs	1,909	7,537
Water rates	371	–
Light & heat	4,334	5,005
Repairs & maintenance	6,980	6,343
Telephone	3,046	2,158
Depreciation	13,706	14,006
Loss on disposal of asset	1,304	–
Internet & IT	1,521	3,362
Printing, postage & stationary	807	649
Cleaning	7,222	5,107
Hospitality	435	213
	<u>137,620</u>	<u>137,652</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024 £	2023 £
<b>Governance costs</b>		
Governance costs - accountancy fees	1,899	1,718
Audit and accountancy fees	8,765	8,336
Governance costs - legal and other professional fees	2,063	3,061
Bank charges	528	408
	<u>13,255</u>	<u>13,523</u>
<b>Expenditure on charitable activities</b>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>	<u>17,247</u>	<u>29,032</u>

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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# Annual report

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**COMPANY REGISTRATION NUMBER: NI607232**  
**CHARITY REGISTRATION NUMBER: NIC102248**

**Ballynafeigh Community Development Association**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**Finegan Gibson Ltd**  
**Chartered accountants & statutory auditor**  
**Causeway Tower**  
**9 James Street South**  
**Belfast**  
**BT2 8DN**

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Ballynafeigh Community Development Association
<b>Charity registration number</b>	NIC102248
<b>Company registration number</b>	NI607232
<b>Principal office and registered office</b>	283 Ormeau Rd Belfast BT7 3GG

#### **The trustees**

Peter O'Rourke (Joint Interim-Chairperson)  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill (Resigned 31 January 2024)  
Chris O'Halloran (Joint Interim-Chairperson)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management**

##### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

##### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process, they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

##### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

##### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

##### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Achievements and performance**

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes. "Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development." By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change. We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects.

In the year 2023 to 2024, we supported 224 groups. To understand and map the impacts of our work we organise our engagement at three "levels". Level 1 (102 in 2023-2024), space for groups to plan and deliver; Level 2 (67 in 2023-2024), groups participate or gain benefit and empowerment from our projects and programmes; Level 3 (55 in 2023-2024), BCDA acts as the pivot for collaboration between groups and organisations. Groups have a space, in which they are supported at the level that they require, to develop their autonomy and capacities and to address the issues that they identify as crucial. This purpose embodies a founding and fundamental principle upon which BCDA develops all of its work.

The organisation is a resource for groups and agencies to learn from and to develop autonomy. BCDA hold its own independence and autonomy to be a central tenet of its existence and, from this, encourages and enhances the autonomy and independence of others.

The organisation has been crucial for groups to plan and deliver their own programs and events. BCDA is an active agent in promoting this positive development and consciously maps its input into the development of groups through its user group matrix. This is essentially an impact audit system with three levels of engagement between groups and the organisation. Level I is the most basic level of engagement with BCDA providing resources such as this facilitating access. Level II is where the organisation directly delivers a specific or service to the developing group. An example of this, is where a project will support group to develop a programme or to access resources to deliver a programme. Level III is a collaborative level where BCDA these facilities partnership working to maximise the impact of groups and organisations work

The shared workspace is now fully accessible to the public and is a multi-purpose space used in a variety of ways:

- As the Belfast office for Migrant Centre NI,
- As an event space for Belfast, City of Sanctuary (Youth Group and After Schools Group)
- As a meeting venue for a variety of User groups such as faith-based groups and interest group (i.e. Corrymeela).

The focus on group development and collaboration is matched by our support for individuals and families. Our Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 2347 individuals and recovered £1,576,411 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address.

Our Health & Social Wellbeing Team delivered a wide range of programmes:

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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- Seniors Arts and Crafts
- Wellbeing Drop-in
- Chair Based Yoga
- Men's Health Fair
- Fitness classes
- Men's Shed
- Summer Outings
- Nutritional Education

The Health & Wellbeing Team also collaborated with other groups and agencies in South Belfast: Engage with age, Clanmill Housing, Radius Housing, Belfast City Council, Forward South Partnership, Open Ormeau, Annadale Community Centre South Belfast Sure Start, Forge Integrated Primary School, Rosetta Primary School and Taughmonagh Primary School to deliver South Belfast wide health and social wellbeing initiatives.

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy. BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These interorganisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies. BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Achievements and performance *(continued)***

##### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant
- Department for Communities CIF

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership
- PHA Health & Wellbeing

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation
- Belfast Trust Talking Therapies
- BCC Small grants
- Forward South Partnership
- CFNI

Along with our income from fund raising, our activities generated unrestricted income to support the:

- Running of the organisation
- Income from Partner Organisations
- Resource income from room hire/venue hire
- Donations

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Financial review**

The net incoming resources for 2023/2024 were £17,247 (2023: £29,032). Total reserves at the year-end amounted to £629,806.

##### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2024 would be between £129,591 and £259,182.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £225,745 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

##### ***Principal funding sources***

The main funding bodies that support BCDA are-

- Belfast City Council (BCC)
- Public Health Agency (PHA)
- Department for Communities (DfC)
- Belfast Health & Social Care Trust (BHSCT)

##### **Plans for future periods**

##### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 26-11-24 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Joint Interim-Chairperson

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **APB Ethical Standard - Provisions available for small entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association (continued)**

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
  - the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.
-

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2024**

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## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note X to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association (continued)**

**Year ended 31 March 2024**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

#### **Year ended 31 March 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2024**

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As explained more fully in the Trustees' Responsibilities Statement (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

26 November 2024

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	1,357	–	1,357	505
Charitable activities	6	97,915	436,139	534,054	546,979
Other income	7	200	–	200	116
<b>Total income</b>		<u>99,472</u>	<u>436,139</u>	<u>535,611</u>	<u>547,600</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Total expenditure</b>		<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>		<u>45,296</u>	<u>(28,049)</u>	<u>17,247</u>	<u>29,032</u>
Transfers between funds		(5,988)	5,988	–	–
<b>Net movement in funds</b>		<u>39,308</u>	<u>(22,061)</u>	<u>17,247</u>	<u>29,032</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		560,722	51,837	612,559	583,527
<b>Total funds carried forward</b>		<u>600,030</u>	<u>29,776</u>	<u>629,806</u>	<u>612,559</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	374,285	384,442
<b>Current assets</b>			
Debtors	15	43,700	42,753
Cash at bank and in hand		231,711	210,829
		<u>275,411</u>	<u>253,582</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>19,890</u>	<u>25,465</u>
<b>Net current assets</b>		<u>255,521</u>	<u>228,117</u>
<b>Total assets less current liabilities</b>		<u>629,806</u>	<u>612,559</u>
<b>Net assets</b>		<u>629,806</u>	<u>612,559</u>
<b>Funds of the charity</b>			
Restricted funds		29,776	51,837
Unrestricted funds		<u>600,030</u>	<u>560,722</u>
<b>Total charity funds</b>	18	<u>629,806</u>	<u>612,559</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2024, and are signed on behalf of the board by:

  
Chris O'Halloran  
Joint Interim-Chairperson

The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	17,247	29,032
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,706	14,006
Accrued expenses/(income)	1,069	(13,165)
<i>Changes in:</i>		
Trade and other debtors	(2,687)	(10,932)
Trade and other creditors	(4,904)	(2,169)
Cash generated from operations	<u>24,431</u>	<u>16,772</u>
Net cash from operating activities	<u>24,431</u>	<u>16,772</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,853)	–
Proceeds from sale of tangible assets	1,304	–
Net cash used in investing activities	<u>(3,549)</u>	<u>–</u>
<b>Net increase in cash and cash equivalents</b>	20,882	16,772
<b>Cash and cash equivalents at beginning of year</b>	<u>210,829</u>	<u>194,057</u>
<b>Cash and cash equivalents at end of year</b>	<u>231,711</u>	<u>210,829</u>

The notes on pages 19 to 29 form part of these financial statements.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd, Belfast, BT7 3GG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>1,357</u>	<u>1,357</u>	<u>505</u>	<u>505</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Belfast City Council - BCDA	28,360	134,712	163,072
Department for Communities	1,500	60,235	61,735
Public Health Agency	13,335	64,286	77,621
Belfast Health & Social Care Trust	–	35,321	35,321
Resource Income	25,836	–	25,836
Summer Scheme Fees	–	500	500
Belfast City Council – Project Partner income	–	72,292	72,292
Groundwork Whitemountain Funding	–	–	–
CFNI	–	–	–
Income from Partnership Organisations	28,884	39,178	68,062
Rank Foundation	–	29,615	29,615
	<u>97,915</u>	<u>436,139</u>	<u>534,054</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	136,547	184,020
Department for Communities	–	66,987	66,987
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	–	38,724	38,724
Resource Income	15,787	–	15,787
Summer Scheme Fees	–	300	300
Belfast City Council - Partners	–	72,148	72,148
Groundwork Whitemountain Funding	–	2,930	2,930
CFNI	–	5,000	5,000
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	–	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

#### 7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>200</u>	<u>–</u>	<u>200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>–</u>	<u>116</u>	<u>116</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community development & promotion	14,319	353,170	367,489
Support costs	39,857	111,018	150,875
	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2024

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Community development & promotion	367,489	137,620	505,109	505,045
Governance costs	–	13,255	13,255	13,523
	<u>367,489</u>	<u>150,875</u>	<u>518,364</u>	<u>518,568</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	97,894	97,894	100,809
Premises	11,685	11,685	11,347
Communications and IT	4,567	4,567	5,520
General office	23,474	23,474	19,976
Governance costs	13,255	13,255	13,523
	<u>150,875</u>	<u>150,875</u>	<u>151,175</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	13,706	14,006
Fees payable for the audit of the financial statements	<u>8,765</u>	<u>8,336</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	232,399	221,019
Social security costs	10,488	13,873
Employer contributions to pension plans	12,072	14,166
	<u>254,959</u>	<u>249,058</u>

The average head count of employees during the year was 10 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Permanent employees	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,013 (2023: £49,432).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £Nil). The trustees were not reimbursed travel expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	423,218	70,033	493,251
Additions	–	4,853	4,853
Disposals	–	(2,630)	(2,630)
<b>At 31 March 2024</b>	<u>423,218</u>	<u>72,256</u>	<u>495,474</u>
<b>Depreciation</b>			
At 1 April 2023	68,191	40,618	108,809
Charge for the year	8,464	5,242	13,706
Disposals	–	(1,326)	(1,326)
<b>At 31 March 2024</b>	<u>76,655</u>	<u>44,534</u>	<u>121,189</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>346,563</u>	<u>27,722</u>	<u>374,285</u>
At 31 March 2023	<u>355,027</u>	<u>29,415</u>	<u>384,442</u>

#### 15. Debtors

	2024 £	2023 £
Trade debtors	19,589	18,146
Prepayments and accrued income	24,111	24,607
	<u>43,700</u>	<u>42,753</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,576	7,657
Accruals and deferred income	10,004	10,675
Social security and other taxes	4,310	7,133
	<u>19,890</u>	<u>25,465</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,072 (2023: £14,166).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	382,701	99,472	(51,626)	(5,988)	424,559
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	114,755	–	(2,550)	–	112,205
	<u>560,722</u>	<u>99,472</u>	<u>(54,176)</u>	<u>(5,988)</u>	<u>600,030</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	117,305	–	(2,550)	–	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Crescent 3 year old programme	–	1,700	(5,840)	4,140	–
Advice Development Community	4,028	197,293	(203,131)	1,810	–
Community Investment Fund (DFC)	7,243	60,235	(63,120)	–	4,358
Shared Neighbourhood Health and Wellbeing	9,250	7,211	(14,474)	–	1,987
Mind health life coaching	6,886	64,286	(71,172)	–	–
Volunteer Development	–	35,321	(35,338)	17	–
Youth Club	9,000	–	(9,000)	–	–
Seniors Programme	–	–	–	–	–
Covid Community Support	–	–	–	–	–
Groundwork Alpha Outside Building Refurbishments	–	–	–	–	–
Communications Rank Foundation	–	–	–	–	–
	15,430	29,615	(27,358)	–	17,687
Belfast City of Sanctuary	–	37,478	(31,734)	–	5,744
Summer Scheme	–	3,000	(3,021)	21	–
	<u>51,837</u>	<u>436,139</u>	<u>(464,188)</u>	<u>5,988</u>	<u>29,776</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Crescent 3 year old programme	–	1,700	(6,723)	5,023	–
Advice Development Community	–	194,852	(190,824)	–	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	–	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	–	9,250
	13,115	53,703	(59,932)	–	6,886

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

Mind health life coaching	3,136	38,724	(41,860)	–	–
Volunteer Development	9,000	–	–	–	9,000
Youth Club	902	–	(902)	–	–
Seniors Programme	410	–	(410)	–	–
Covid Community Support	8,000	1,096	(9,937)	841	–
Groundwork Alpha	–	2,930	(4,430)	1,500	–
Outside Building Refurbishments	3,026	6,200	(9,226)	–	–
Communications Rank Foundation	–	34,000	(18,570)	–	15,430
Belfast City of Sanctuary	–	33,603	(34,937)	1,334	–
Summer Scheme	–	–	–	–	–
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	374,285	–	374,285
Current assets	252,459	22,952	275,411
Creditors less than 1 year	(19,890)	–	(19,890)
<b>Net assets</b>	<u>606,854</u>	<u>22,952</u>	<u>629,806</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<u>560,722</u>	<u>51,837</u>	<u>612,559</u>

#### 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts. The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 21. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	210,829	20,882	231,711

#### 22. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 23. Related parties

In the 2023/2024 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.

#### 24. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>1,357</u>	<u>505</u>
<b>Charitable activities</b>		
Belfast City Council - BCDA	163,072	184,020
Department for Communities	61,735	66,987
Public Health Agency	77,621	61,244
Belfast Health & Social Care Trust	35,321	38,724
Resource Income	25,836	15,787
Summer Scheme Fees	500	300
Belfast City Council – Project Partner income	72,292	72,148
Groundwork Whitemountain Funding	–	2,930
CFNI	–	5,000
Income from Partnership Organisations	68,062	65,839
Rank Foundation	<u>29,615</u>	<u>34,000</u>
	<u>534,054</u>	<u>546,979</u>
<b>Other income</b>		
Other income	<u>200</u>	<u>116</u>
<b>Total income</b>	<u>535,611</u>	<u>547,600</u>

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Our Ref: 10009692 CPB

Your Ref:

27<sup>th</sup> November 2024

Ballynafeigh Community Development Association  
283 Ormeau Road  
Belfast  
BT7 3GG

Dear Sirs

**Re: Partnership Agreement with Belfast City Council – Generalist advice funding  
October 2025 – March 2025**

I refer to the above named matter and confirm that I have been asked to draft the formal partnership agreement on behalf of the Council and now enclose same herewith in duplicate for your attention.

I would kindly ask that you arrange to have the agreements signed by a director of the company where indicated. Please note that the director's signature should be witnessed by an independent person who should also sign, as well as print their name, address and occupation where indicated. I would also ask that you arrange to have the agreements executed by the delivery partners as indicated at Annex B.

Once you have done this I would kindly ask that you arrange to have the agreements returned to me at Belfast City Council, Legal Services Department, 9 Adelaide Street, Belfast, BT2 8DJ so that I might arrange sealing on behalf of the Council.

I trust this to be in order. Should you have any queries please do not hesitate to contact me on 028 90 320202 ext 6048.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Conor Bayne'.

---

Conor Bayne  
**Solicitor**

CB

Encs

**Belfast City Council**, Legal and Civic Services Department  
City Hall, Belfast BT1 5GS  
Tel: 028 9032 0202 Textphone: 028 9027 0405  
Dx No.: 383 NR Belfast  
Email: [legalservices@belfastcity.gov.uk](mailto:legalservices@belfastcity.gov.uk)





# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Community development &amp; promotion</b>		
<b><i>Activities undertaken directly</i></b>		
Equipment & consumables	1,672	936
Salaries & wages	141,763	134,822
Employer's NIC	5,139	6,798
Pension costs	10,163	6,629
Casual Wages	–	28,617
Water rates	866	1,306
Light & heat	10,114	11,678
Repairs & maintenance	5,220	14,801
Insurance	8,340	9,214
Subscriptions & licenses	5,521	4,677
Staff travel	1,277	1,063
Telephone	3,046	2,157
Advertising & marketing	1,379	505
Staff training	1,316	1,373
Programme costs	77,565	65,793
Payment to partner organisations-BCC	72,292	72,148
Payment to other organisations- Other	3,000	–
Internet & IT	1,521	3,362
Printing, postage & stationary	1,883	1,514
Repayment of grants	15,291	–
Bad debt	121	–
	<u>367,489</u>	<u>367,393</u>
<b><i>Support costs</i></b>		
Salaries & wages	90,636	86,197
Employer's NIC	5,349	7,075
Pension costs	1,909	7,537
Water rates	371	–
Light & heat	4,334	5,005
Repairs & maintenance	6,980	6,343
Telephone	3,046	2,158
Depreciation	13,706	14,006
Loss on disposal of asset	1,304	–
Internet & IT	1,521	3,362
Printing, postage & stationary	807	649
Cleaning	7,222	5,107
Hospitality	435	213
	<u>137,620</u>	<u>137,652</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024 £	2023 £
<b>Governance costs</b>		
Governance costs - accountancy fees	1,899	1,718
Audit and accountancy fees	8,765	8,336
Governance costs - legal and other professional fees	2,063	3,061
Bank charges	528	408
	<u>13,255</u>	<u>13,523</u>
<b>Expenditure on charitable activities</b>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>	<u>17,247</u>	<u>29,032</u>

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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# Annual return

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**COMPANY REGISTRATION NUMBER: NI607232**  
**CHARITY REGISTRATION NUMBER: NIC102248**

**Ballynafeigh Community Development Association**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2024**

**Finegan Gibson Ltd**  
**Chartered accountants & statutory auditor**  
**Causeway Tower**  
**9 James Street South**  
**Belfast**  
**BT2 8DN**

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Ballynafeigh Community Development Association
<b>Charity registration number</b>	NIC102248
<b>Company registration number</b>	NI607232
<b>Principal office and registered office</b>	283 Ormeau Rd Belfast BT7 3GG

#### **The trustees**

Peter O'Rourke (Joint Interim-Chairperson)  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill (Resigned 31 January 2024)  
Chris O'Halloran (Joint Interim-Chairperson)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Structure, governance and management**

##### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

##### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process, they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

##### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

##### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Objectives and activities**

##### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Achievements and performance**

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes. "Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development." By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change. We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects.

In the year 2023 to 2024, we supported 224 groups. To understand and map the impacts of our work we organise our engagement at three "levels". Level 1 (102 in 2023-2024), space for groups to plan and deliver; Level 2 (67 in 2023-2024), groups participate or gain benefit and empowerment from our projects and programmes; Level 3 (55 in 2023-2024), BCDA acts as the pivot for collaboration between groups and organisations. Groups have a space, in which they are supported at the level that they require, to develop their autonomy and capacities and to address the issues that they identify as crucial. This purpose embodies a founding and fundamental principle upon which BCDA develops all of its work.

The organisation is a resource for groups and agencies to learn from and to develop autonomy. BCDA hold its own independence and autonomy to be a central tenet of its existence and, from this, encourages and enhances the autonomy and independence of others.

The organisation has been crucial for groups to plan and deliver their own programs and events. BCDA is an active agent in promoting this positive development and consciously maps its input into the development of groups through its user group matrix. This is essentially an impact audit system with three levels of engagement between groups and the organisation. Level I is the most basic level of engagement with BCDA providing resources such as this facilitating access. Level II is where the organisation directly delivers a specific or service to the developing group. An example of this, is where a project will support group to develop a programme or to access resources to deliver a programme. Level III is a collaborative level where BCDA these facilities partnership working to maximise the impact of groups and organisations work

The shared workspace is now fully accessible to the public and is a multi-purpose space used in a variety of ways:

- As the Belfast office for Migrant Centre NI,
- As an event space for Belfast, City of Sanctuary (Youth Group and After Schools Group)
- As a meeting venue for a variety of User groups such as faith-based groups and interest group (i.e. Corrymeela).

The focus on group development and collaboration is matched by our support for individuals and families. Our Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 2347 individuals and recovered £1,576,411 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address.

Our Health & Social Wellbeing Team delivered a wide range of programmes:

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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- Seniors Arts and Crafts
- Wellbeing Drop-in
- Chair Based Yoga
- Men's Health Fair
- Fitness classes
- Men's Shed
- Summer Outings
- Nutritional Education

The Health & Wellbeing Team also collaborated with other groups and agencies in South Belfast: Engage with age, Clanmill Housing, Radius Housing, Belfast City Council, Forward South Partnership, Open Ormeau, Annadale Community Centre South Belfast Sure Start, Forge Integrated Primary School, Rosetta Primary School and Taughmonagh Primary School to deliver South Belfast wide health and social wellbeing initiatives.

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy. BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These interorganisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies. BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Achievements and performance *(continued)***

##### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant
- Department for Communities CIF

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership
- PHA Health & Wellbeing

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation
- Belfast Trust Talking Therapies
- BCC Small grants
- Forward South Partnership
- CFNI

Along with our income from fund raising, our activities generated unrestricted income to support the:

- Running of the organisation
- Income from Partner Organisations
- Resource income from room hire/venue hire
- Donations

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

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##### **Financial review**

The net incoming resources for 2023/2024 were £17,247 (2023: £29,032). Total reserves at the year-end amounted to £629,806.

##### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2024 would be between £129,591 and £259,182.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £225,745 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

##### ***Principal funding sources***

The main funding bodies that support BCDA are-

- Belfast City Council (BCC)
- Public Health Agency (PHA)
- Department for Communities (DfC)
- Belfast Health & Social Care Trust (BHSCT)

##### **Plans for future periods**

##### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 26-11-24 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Joint Interim-Chairperson

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2024**

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#### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **APB Ethical Standard - Provisions available for small entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association (continued)**

**Year ended 31 March 2024**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns; or
  - certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
  - the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.
-

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2024**

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## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note X to the financial statements.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association (continued)**

**Year ended 31 March 2024**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

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# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

#### **Year ended 31 March 2024**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2024**

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As explained more fully in the Trustees' Responsibilities Statement (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standard for Auditors', in the circumstances set out in note 24 to the financial statements.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

26 November 2024

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	1,357	–	1,357	505
Charitable activities	6	97,915	436,139	534,054	546,979
Other income	7	200	–	200	116
<b>Total income</b>		<u>99,472</u>	<u>436,139</u>	<u>535,611</u>	<u>547,600</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Total expenditure</b>		<u>54,176</u>	<u>464,188</u>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>		<u>45,296</u>	<u>(28,049)</u>	<u>17,247</u>	<u>29,032</u>
Transfers between funds		(5,988)	5,988	–	–
<b>Net movement in funds</b>		<u>39,308</u>	<u>(22,061)</u>	<u>17,247</u>	<u>29,032</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		560,722	51,837	612,559	583,527
<b>Total funds carried forward</b>		<u>600,030</u>	<u>29,776</u>	<u>629,806</u>	<u>612,559</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	374,285	384,442
<b>Current assets</b>			
Debtors	15	43,700	42,753
Cash at bank and in hand		231,711	210,829
		<u>275,411</u>	<u>253,582</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>19,890</u>	<u>25,465</u>
<b>Net current assets</b>		<u>255,521</u>	<u>228,117</u>
<b>Total assets less current liabilities</b>		<u>629,806</u>	<u>612,559</u>
<b>Net assets</b>		<u>629,806</u>	<u>612,559</u>
<b>Funds of the charity</b>			
Restricted funds		29,776	51,837
Unrestricted funds		<u>600,030</u>	<u>560,722</u>
<b>Total charity funds</b>	18	<u>629,806</u>	<u>612,559</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2024, and are signed on behalf of the board by:

  
Chris O'Halloran  
Joint Interim-Chairperson

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The notes on pages 19 to 29 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income	17,247	29,032
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,706	14,006
Accrued expenses/(income)	1,069	(13,165)
<i>Changes in:</i>		
Trade and other debtors	(2,687)	(10,932)
Trade and other creditors	(4,904)	(2,169)
Cash generated from operations	<u>24,431</u>	<u>16,772</u>
Net cash from operating activities	<u>24,431</u>	<u>16,772</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,853)	–
Proceeds from sale of tangible assets	1,304	–
Net cash used in investing activities	<u>(3,549)</u>	<u>–</u>
<b>Net increase in cash and cash equivalents</b>	20,882	16,772
<b>Cash and cash equivalents at beginning of year</b>	<u>210,829</u>	<u>194,057</u>
<b>Cash and cash equivalents at end of year</b>	<u>231,711</u>	<u>210,829</u>

The notes on pages 19 to 29 form part of these financial statements.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd, Belfast, BT7 3GG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>1,357</u>	<u>1,357</u>	<u>505</u>	<u>505</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Belfast City Council - BCDA	28,360	134,712	163,072
Department for Communities	1,500	60,235	61,735
Public Health Agency	13,335	64,286	77,621
Belfast Health & Social Care Trust	–	35,321	35,321
Resource Income	25,836	–	25,836
Summer Scheme Fees	–	500	500
Belfast City Council – Project Partner income	–	72,292	72,292
Groundwork Whitemountain Funding	–	–	–
CFNI	–	–	–
Income from Partnership Organisations	28,884	39,178	68,062
Rank Foundation	–	29,615	29,615
	<u>97,915</u>	<u>436,139</u>	<u>534,054</u>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	136,547	184,020
Department for Communities	–	66,987	66,987
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	–	38,724	38,724
Resource Income	15,787	–	15,787
Summer Scheme Fees	–	300	300
Belfast City Council - Partners	–	72,148	72,148
Groundwork Whitemountain Funding	–	2,930	2,930
CFNI	–	5,000	5,000
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	–	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

#### 7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>200</u>	<u>–</u>	<u>200</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>–</u>	<u>116</u>	<u>116</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community development & promotion	14,319	353,170	367,489
Support costs	39,857	111,018	150,875
	<u>54,176</u>	<u>464,188</u>	<u>518,364</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Community development & promotion	367,489	137,620	505,109	505,045
Governance costs	–	13,255	13,255	13,523
	<u>367,489</u>	<u>150,875</u>	<u>518,364</u>	<u>518,568</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	97,894	97,894	100,809
Premises	11,685	11,685	11,347
Communications and IT	4,567	4,567	5,520
General office	23,474	23,474	19,976
Governance costs	13,255	13,255	13,523
	<u>150,875</u>	<u>150,875</u>	<u>151,175</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	13,706	14,006
Fees payable for the audit of the financial statements	<u>8,765</u>	<u>8,336</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	232,399	221,019
Social security costs	10,488	13,873
Employer contributions to pension plans	12,072	14,166
	<u>254,959</u>	<u>249,058</u>

The average head count of employees during the year was 10 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Permanent employees	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,013 (2023: £49,432).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £Nil). The trustees were not reimbursed travel expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	423,218	70,033	493,251
Additions	–	4,853	4,853
Disposals	–	(2,630)	(2,630)
<b>At 31 March 2024</b>	<u>423,218</u>	<u>72,256</u>	<u>495,474</u>
<b>Depreciation</b>			
At 1 April 2023	68,191	40,618	108,809
Charge for the year	8,464	5,242	13,706
Disposals	–	(1,326)	(1,326)
<b>At 31 March 2024</b>	<u>76,655</u>	<u>44,534</u>	<u>121,189</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>346,563</u>	<u>27,722</u>	<u>374,285</u>
At 31 March 2023	<u>355,027</u>	<u>29,415</u>	<u>384,442</u>

#### 15. Debtors

	2024 £	2023 £
Trade debtors	19,589	18,146
Prepayments and accrued income	24,111	24,607
	<u>43,700</u>	<u>42,753</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,576	7,657
Accruals and deferred income	10,004	10,675
Social security and other taxes	4,310	7,133
	<u>19,890</u>	<u>25,465</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,072 (2023: £14,166).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	382,701	99,472	(51,626)	(5,988)	424,559
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	114,755	–	(2,550)	–	112,205
	<u>560,722</u>	<u>99,472</u>	<u>(54,176)</u>	<u>(5,988)</u>	<u>600,030</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	117,305	–	(2,550)	–	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Crescent 3 year old programme	–	1,700	(5,840)	4,140	–
Advice Development Community	4,028	197,293	(203,131)	1,810	–
Community Investment Fund (DFC)	7,243	60,235	(63,120)	–	4,358
Shared Neighbourhood Health and Wellbeing	9,250	7,211	(14,474)	–	1,987
Mind health life coaching	6,886	64,286	(71,172)	–	–
Volunteer Development	–	35,321	(35,338)	17	–
Youth Club	9,000	–	(9,000)	–	–
Seniors Programme	–	–	–	–	–
Covid Community Support	–	–	–	–	–
Groundwork Alpha Outside Building Refurbishments	–	–	–	–	–
Communications Rank Foundation	–	–	–	–	–
	15,430	29,615	(27,358)	–	17,687
Belfast City of Sanctuary	–	37,478	(31,734)	–	5,744
Summer Scheme	–	3,000	(3,021)	21	–
	<u>51,837</u>	<u>436,139</u>	<u>(464,188)</u>	<u>5,988</u>	<u>29,776</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Crescent 3 year old programme	–	1,700	(6,723)	5,023	–
Advice Development Community	–	194,852	(190,824)	–	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	–	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	–	9,250
	13,115	53,703	(59,932)	–	6,886

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 18. Analysis of charitable funds *(continued)*

Mind health life coaching	3,136	38,724	(41,860)	–	–
Volunteer Development	9,000	–	–	–	9,000
Youth Club	902	–	(902)	–	–
Seniors Programme	410	–	(410)	–	–
Covid Community Support	8,000	1,096	(9,937)	841	–
Groundwork Alpha	–	2,930	(4,430)	1,500	–
Outside Building Refurbishments	3,026	6,200	(9,226)	–	–
Communications Rank Foundation	–	34,000	(18,570)	–	15,430
Belfast City of Sanctuary	–	33,603	(34,937)	1,334	–
Summer Scheme	–	–	–	–	–
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	374,285	–	374,285
Current assets	252,459	22,952	275,411
Creditors less than 1 year	(19,890)	–	(19,890)
<b>Net assets</b>	<u>606,854</u>	<u>22,952</u>	<u>629,806</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<u>560,722</u>	<u>51,837</u>	<u>612,559</u>

#### 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts. The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 21. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	210,829	20,882	231,711

#### 22. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 23. Related parties

In the 2023/2024 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.

#### 24. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>1,357</u>	<u>505</u>
<b>Charitable activities</b>		
Belfast City Council - BCDA	163,072	184,020
Department for Communities	61,735	66,987
Public Health Agency	77,621	61,244
Belfast Health & Social Care Trust	35,321	38,724
Resource Income	25,836	15,787
Summer Scheme Fees	500	300
Belfast City Council – Project Partner income	72,292	72,148
Groundwork Whitemountain Funding	–	2,930
CFNI	–	5,000
Income from Partnership Organisations	68,062	65,839
Rank Foundation	<u>29,615</u>	<u>34,000</u>
	<u>534,054</u>	<u>546,979</u>
<b>Other income</b>		
Other income	<u>200</u>	<u>116</u>
<b>Total income</b>	<u>535,611</u>	<u>547,600</u>

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Our Ref: 10009692 CPB

Your Ref:

27<sup>th</sup> November 2024

Ballynafeigh Community Development Association  
283 Ormeau Road  
Belfast  
BT7 3GG

Dear Sirs

**Re: Partnership Agreement with Belfast City Council – Generalist advice funding  
October 2025 – March 2025**

I refer to the above named matter and confirm that I have been asked to draft the formal partnership agreement on behalf of the Council and now enclose same herewith in duplicate for your attention.

I would kindly ask that you arrange to have the agreements signed by a director of the company where indicated. Please note that the director's signature should be witnessed by an independent person who should also sign, as well as print their name, address and occupation where indicated. I would also ask that you arrange to have the agreements executed by the delivery partners as indicated at Annex B.

Once you have done this I would kindly ask that you arrange to have the agreements returned to me at Belfast City Council, Legal Services Department, 9 Adelaide Street, Belfast, BT2 8DJ so that I might arrange sealing on behalf of the Council.

I trust this to be in order. Should you have any queries please do not hesitate to contact me on 028 90 320202 ext 6048.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Conor Bayne'.

---

Conor Bayne  
**Solicitor**

CB

Encs

**Belfast City Council**, Legal and Civic Services Department  
City Hall, Belfast BT1 5GS  
Tel: 028 9032 0202 Textphone: 028 9027 0405  
Dx No.: 383 NR Belfast  
Email: [legalservices@belfastcity.gov.uk](mailto:legalservices@belfastcity.gov.uk)





# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Community development &amp; promotion</b>		
<b><i>Activities undertaken directly</i></b>		
Equipment & consumables	1,672	936
Salaries & wages	141,763	134,822
Employer's NIC	5,139	6,798
Pension costs	10,163	6,629
Casual Wages	–	28,617
Water rates	866	1,306
Light & heat	10,114	11,678
Repairs & maintenance	5,220	14,801
Insurance	8,340	9,214
Subscriptions & licenses	5,521	4,677
Staff travel	1,277	1,063
Telephone	3,046	2,157
Advertising & marketing	1,379	505
Staff training	1,316	1,373
Programme costs	77,565	65,793
Payment to partner organisations-BCC	72,292	72,148
Payment to other organisations- Other	3,000	–
Internet & IT	1,521	3,362
Printing, postage & stationary	1,883	1,514
Repayment of grants	15,291	–
Bad debt	121	–
	<u>367,489</u>	<u>367,393</u>
<b><i>Support costs</i></b>		
Salaries & wages	90,636	86,197
Employer's NIC	5,349	7,075
Pension costs	1,909	7,537
Water rates	371	–
Light & heat	4,334	5,005
Repairs & maintenance	6,980	6,343
Telephone	3,046	2,158
Depreciation	13,706	14,006
Loss on disposal of asset	1,304	–
Internet & IT	1,521	3,362
Printing, postage & stationary	807	649
Cleaning	7,222	5,107
Hospitality	435	213
	<u>137,620</u>	<u>137,652</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024 £	2023 £
<b>Governance costs</b>		
Governance costs - accountancy fees	1,899	1,718
Audit and accountancy fees	8,765	8,336
Governance costs - legal and other professional fees	2,063	3,061
Bank charges	528	408
	<u>13,255</u>	<u>13,523</u>
<b>Expenditure on charitable activities</b>	<u>518,364</u>	<u>518,568</u>
<b>Net income</b>	<u>17,247</u>	<u>29,032</u>

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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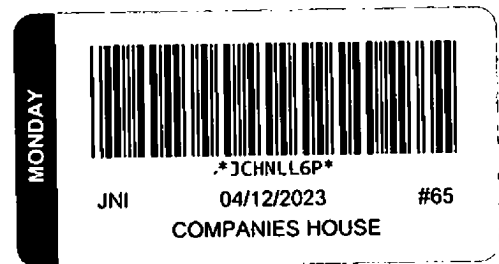
# Accounts

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COMPANY REGISTRATION NUMBER: NI607232  
CHARITY REGISTRATION NUMBER: NIC102248



**Ballynafeigh Community Development Association  
Company Limited by Guarantee  
Financial Statements  
31 March 2023**



Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

## **Reference and administrative details**

**Registered charity name** Ballynafeigh Community Development Association

**Charity registration number** NIC102248

**Company registration number** NI607232

**Principal office and registered office** 283 Ormeau Rd,  
Belfast  
BT7 3GG

## **The trustees**

Robert S Johnston (Resigned 29 September 2022)  
Peter O'Rourke  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill  
Chris O'Halloran  
Claire Ellis (Resigned 29 September 2022)  
Dr Joseph Wilson (Resigned 29 September 2022)  
Ciara McCaffrey (Resigned 9 August 2023)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Structure, governance and management**

### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Objectives and activities**

### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Achievements and performance

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes.

"Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development."

By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change.

We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects. Overall, in the year from April 2022, BCDA supported 123 groups and projects. To understand and map the impacts of our work we organise our engagement at three "levels". Level1 (38 in 2022-2023), space for groups to plan and deliver; level2 (44 in 2022-2023), groups participate or gain benefit and empowerment from our projects and programmes; level3 (41 in 2022-2023), BCDA acts as the pivot for collaboration between groups and organisations.

The focus on group development and collaboration is matched by our support for individuals and families. Our great Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 1642 individuals and recovered £832,601.00 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address. BCDA Health and Social Wellbeing Team exceeded the project targets, by impacting on the lives of 1626 people and families, aged across the life cycle, through the delivery of social health and well-being programmes such as:

- Seniors Gardening Programme
- Seniors Arts and Crafts
- Seniors Shopping Trips
- Gym Programme
- Fitness Classes
- Adopted Gym Sessions for participants with disabilities.
- P7 Sports Transition Programme
- Cook it
- Physical Activity for Adults
- Gym or Swim
- Seniors Engagement Sessions
- Ballynafeigh Men's Shed Sessions
- Creative Play Sessions

Additional Resources were awarded to BCDA through the PHA Development Fund. This additional funding was specifically targeted to support primary school children, families, seniors and Men via :

- Healthy Homes programmes: 6 sessions of physical activity, 6 sessions cook it, 6 sessions personal development.
  - Fitness 8 programme: 6 sessions of Physical activity/Nutritional Education
  - Seniors Engagement Based programmes.
-

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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Our Counselling Service delivered 737 sessions of Talking Therapy in the year 2022-2023. Targeted age groups are from 18 to 75+ with reported mental health issues. The largest age group is 25-44. These are all referrals from GPs in South Belfast through the Mental Health Hub.

Sure Start at BCDA delivered -

- Six Child Development Sessions per week (12 children)
- Four Two Year Old Programme Sessions per Week.
- One Parent & Toddler Session per Week (six Families)
- One Baby Cafe Session per week (six families)
- One Pramtastic Session per Week (6 parents and 6 babies)
- One "Come 2Play" introductory session with six "Stay 2 Play" sessions (one per month, 12 children and their parents)

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy.

BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These inter-organisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies.

BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Achievements and performance *(continued)***

### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant £46684.52
- DFC CIF £65487.27

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership £158028.61
- BCC/DFC Welfare Reform £33187.46
- PHA Health & Wellbeing £47260.00

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation £34000.00
- Belfast Trust Talking Therapies £38724
- BCC Small grants £9180.00
- Forward South Partnership £12368.50
- CFNI £5000.00

Along with our income from fund raising, our activities generated unrestricted income to support the running of the organisation

- Income from Partner organizations £35333.00
- Resource income from room/venue hire £15787.00
- Donations £505.00

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Financial review**

The net incoming resources for 2022/23 were £29,032 (2022: £31,719). Total reserves at the year-end amounted to £612,559.

### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2023 would be between £129,642 and £259,284

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £176,280 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

### ***Principal funding sources***

The main funding bodies that support BCDA are-

Belfast City Council (BCC)  
Public Health Agency (PHA)  
Department for Communities (DfC)  
Belfast Health & Social Care Trust (BHSCT)

### **Plans for future periods**

#### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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The trustees' annual report was approved on 29 November 2023 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Trustee

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2023**

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### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Ballynafeigh Community  
Development Association** *(continued)*

**Year ended 31 March 2023**

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## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2023**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to *fraud or error*, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2023**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

29 November 2023

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	505	–	505	440
Charitable activities	6	101,336	445,643	546,979	553,685
Other income	7	–	116	116	–
<b>Total income</b>		<u>101,841</u>	<u>445,759</u>	<u>547,600</u>	<u>554,125</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	59,337	459,231	518,568	522,406
<b>Total expenditure</b>		<u>59,337</u>	<u>459,231</u>	<u>518,568</u>	<u>522,406</u>
<b>Net income</b>		<u>42,504</u>	<u>(13,472)</u>	<u>29,032</u>	<u>31,719</u>
Transfers between funds		(8,698)	8,698	–	–
<b>Net movement in funds</b>		<u>33,806</u>	<u>(4,774)</u>	<u>29,032</u>	<u>31,719</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		526,916	56,611	583,527	551,808
<b>Total funds carried forward</b>		<u>560,722</u>	<u>51,837</u>	<u>612,559</u>	<u>583,527</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	384,442	398,448
<b>Current assets</b>			
Debtors	15	42,753	31,623
Cash at bank and in hand		210,829	194,057
		<u>253,582</u>	<u>225,680</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>25,465</u>	<u>40,601</u>
<b>Net current assets</b>		<u>228,117</u>	<u>185,079</u>
<b>Total assets less current liabilities</b>		<u>612,559</u>	<u>583,527</u>
<b>Net assets</b>		<u>612,559</u>	<u>583,527</u>
<b>Funds of the charity</b>			
Restricted funds		51,837	56,611
Unrestricted funds		<u>560,722</u>	<u>526,916</u>
<b>Total charity funds</b>	18	<u>612,559</u>	<u>583,527</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2023, and are signed on behalf of the board by:



Chris O'Halloran  
Trustee

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The notes on pages 18 to 28 form part of these financial statements.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd., Belfast, BT7 3GG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	505	505	440	440

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	208,695	256,168
Department for Communities	-	66,987	66,987
Enkalon Foundation	-	-	-
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	-	38,724	38,724
Education Authority	-	-	-
Resource Income	15,787	-	15,787
Summer Scheme Fees	-	300	300
Heritage Lottery Fund	-	-	-
Groundwork Whitemountain Funding	-	2,930	2,930
Department of Foreign Affairs	-	-	-
CFNI	-	5,000	5,000
Awards for All	-	-	-
Halifax	-	-	-
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	-	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Belfast City Council - BCDA	55,014	258,906	313,920
Department for Communities	-	63,153	63,153
Enkalon Foundation	-	500	500
Public Health Agency	4,168	55,147	59,315
Belfast Health & Social Care Trust	-	38,114	38,114
Education Authority	(378)	-	(378)
Resource Income	8,515	-	8,515
Summer Scheme Fees	-	-	-
Heritage Lottery Fund	-	9,900	9,900
Groundwork Whitemountain Funding	-	7,000	7,000
Department of Foreign Affairs	-	8,346	8,346
CFNI	-	9,000	9,000
Awards for All	1,500	11,200	12,700
Halifax	-	3,900	3,900
Income from Partnership Organisations	18,000	1,700	19,700
Rank Foundation	-	-	-
	<u>86,819</u>	<u>466,866</u>	<u>553,685</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 7. Other income

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Other income	116	116	–	–

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Community development & promotion	(29,271)	408,955	379,684
Support costs	128,300	14,422	142,722
	<u>99,029</u>	<u>423,377</u>	<u>522,406</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Community development & promotion	367,393	137,652	505,045	507,983
Governance costs	–	13,523	13,523	14,423
	<u>367,393</u>	<u>151,175</u>	<u>518,568</u>	<u>522,406</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	100,809	100,809	89,684
Premises	11,347	11,347	12,950
Communications and IT	5,520	5,520	3,744
General office	19,976	19,976	21,921
Governance costs	13,523	13,523	14,423
	<u>151,175</u>	<u>151,175</u>	<u>142,722</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,006	14,423
Fees payable for the audit of the financial statements	<u>8,336</u>	<u>8,149</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	221,019	202,553
Social security costs	13,873	11,553
Employer contributions to pension plans	14,166	17,445
Other employee benefits	–	20,000
	<u>249,058</u>	<u>251,551</u>

The average head count of employees during the year was 10 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,432 (2022:£54,764).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £Nil). The trustees were not reimbursed travel expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>423,218</u>	<u>70,033</u>	<u>493,251</u>
<b>Depreciation</b>			
At 1 April 2022	59,728	35,075	94,803
Charge for the year	<u>8,464</u>	<u>5,542</u>	<u>14,006</u>
At 31 March 2023	<u>68,192</u>	<u>40,617</u>	<u>108,809</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>355,026</u>	<u>29,416</u>	<u>384,442</u>
At 31 March 2022	<u>363,490</u>	<u>34,958</u>	<u>398,448</u>

## 15. Debtors

	2023 £	2022 £
Trade debtors	18,146	7,560
Prepayments and accrued income	<u>24,607</u>	<u>24,063</u>
	<u>42,753</u>	<u>31,623</u>

## 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,657	12,068
Accruals and deferred income	10,675	23,642
Social security and other taxes	<u>7,133</u>	<u>4,891</u>
	<u>25,465</u>	<u>40,601</u>

## 17. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,166 (2022: £17,445).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	117,305	-	(2,550)	-	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	359,303	87,259	(99,029)	(1,188)	346,345
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	117,305	-	-	-	117,305
	<u>539,874</u>	<u>87,259</u>	<u>(99,029)</u>	<u>(1,188)</u>	<u>526,916</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Crescent 3 year old programme	-	1,700	(6,723)	5,023	-
Advice Development Community	-	194,852	(190,824)	-	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	-	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	-	9,250
Summer Programme	-	-	-	-	-
Mind health life coaching	3,136	38,724	(41,860)	-	-
Child Development	-	-	-	-	-
Volunteer Development	9,000	-	-	-	9,000
Youth Club	902	-	(902)	-	-
Seniors Programme	410	-	(410)	-	-
Covid Community Support	8,000	1,096	(9,937)	841	-
Groundwork Alpha	-	2,930	(4,430)	1,500	-
Outside Building Refurbishments	3,026	6,200	(9,226)	-	-
Communications Rank Foundation	-	34,000	(18,570)	-	15,430
Belfast City of Sanctuary	-	33,603	(34,937)	1,334	-
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 18. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Crescent 3 year old programme	-	1,700	(2,888)	1,188	-
Advice Development Community	40	237,886	(237,926)	-	-
Community Investment Fund (DFC)	1,323	63,153	(58,690)	-	5,786
Shared Neighbourhood Health and Wellbeing	232	18,780	(5,776)	-	13,236
Summer Programme	2,058	52,647	(41,590)	-	13,115
Mind health life coaching	345	-	(345)	-	-
Child Development	15	38,114	(34,993)	-	3,136
Volunteer Development	1,946	-	(1,946)	-	-
Youth Club	-	9,000	-	-	9,000
Seniors Programme	1,657	-	(755)	-	902
Covid Community Support	1,000	-	(590)	-	410
Groundwork Alpha Outside Building Refurbishments	3,318	26,840	(22,158)	-	8,000
Communications Rank Foundation	-	7,000	(7,000)	-	-
Belfast City of Sanctuary	-	11,746	(8,720)	-	3,026
	-	-	-	-	-
	-	-	-	-	-
	<u>11,934</u>	<u>466,866</u>	<u>(423,377)</u>	<u>1,188</u>	<u>56,611</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<b>560,722</b>	<b>51,837</b>	<b>612,559</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	398,448	–	398,448
Current assets	169,069	56,611	225,680
Creditors less than 1 year	(40,601)	–	(40,601)
<b>Net assets</b>	<b>526,916</b>	<b>56,611</b>	<b>583,527</b>

## 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## 21. Related parties

In the 2022/2023 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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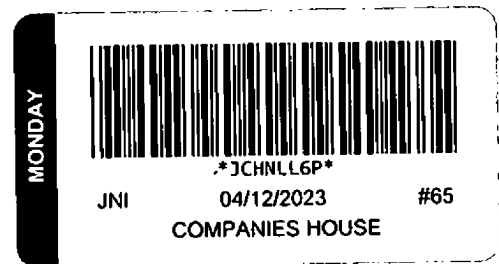
# Annual report

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COMPANY REGISTRATION NUMBER: NI607232  
CHARITY REGISTRATION NUMBER: NIC102248



**Ballynafeigh Community Development Association  
Company Limited by Guarantee  
Financial Statements  
31 March 2023**



Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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Statement of financial activities (including income and expenditure account)	<b>16</b>
Statement of financial position	<b>17</b>
Notes to the financial statements	<b>18</b>

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# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Ballynafeigh Community Development Association

**Charity registration number** NIC102248

**Company registration number** NI607232

**Principal office and registered office** 283 Ormeau Rd,  
Belfast  
BT7 3GG

#### The trustees

Robert S Johnston (Resigned 29 September 2022)  
Peter O'Rourke  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill  
Chris O'Halloran  
Claire Ellis (Resigned 29 September 2022)  
Dr Joseph Wilson (Resigned 29 September 2022)  
Ciara McCaffrey (Resigned 9 August 2023)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Structure, governance and management**

### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Objectives and activities**

### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Achievements and performance**

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes.

"Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development."

By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change.

We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects. Overall, in the year from April 2022, BCDA supported 123 groups and projects. To understand and map the impacts of our work we organise our engagement at three "levels". Level1 (38 in 2022-2023), space for groups to plan and deliver; level2 (44 in 2022-2023), groups participate or gain benefit and empowerment from our projects and programmes; level3 (41 in 2022-2023), BCDA acts as the pivot for collaboration between groups and organisations.

The focus on group development and collaboration is matched by our support for individuals and families. Our great Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 1642 individuals and recovered £832,601.00 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address. BCDA Health and Social Wellbeing Team exceeded the project targets, by impacting on the lives of 1626 people and families, aged across the life cycle, through the delivery of social health and well-being programmes such as:

- Seniors Gardening Programme
- Seniors Arts and Crafts
- Seniors Shopping Trips
- Gym Programme
- Fitness Classes
- Adopted Gym Sessions for participants with disabilities.
- P7 Sports Transition Programme
- Cook it
- Physical Activity for Adults
- Gym or Swim
- Seniors Engagement Sessions
- Ballynafeigh Men's Shed Sessions
- Creative Play Sessions

Additional Resources were awarded to BCDA through the PHA Development Fund. This additional funding was specifically targeted to support primary school children, families, seniors and Men via :

- Healthy Homes programmes: 6 sessions of physical activity, 6 sessions cook it, 6 sessions personal development.
- Fitness 8 programme: 6 sessions of Physical activity/Nutritional Education
- Seniors Engagement Based programmes.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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Our Counselling Service delivered 737 sessions of Talking Therapy in the year 2022-2023. Targeted age groups are from 18 to 75+ with reported mental health issues. The largest age group is 25-44. These are all referrals from GPs in South Belfast through the Mental Health Hub.

Sure Start at BCDA delivered -

- Six Child Development Sessions per week (12 children)
- Four Two Year Old Programme Sessions per Week.
- One Parent & Toddler Session per Week (six Families)
- One Baby Cafe Session per week (six families)
- One Pramtastic Session per Week (6 parents and 6 babies)
- One "Come 2Play" introductory session with six "Stay 2 Play" sessions (one per month, 12 children and their parents)

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy.

BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These inter-organisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies.

BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Achievements and performance *(continued)***

### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant £46684.52
- DFC CIF £65487.27

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership £158028.61
- BCC/DFC Welfare Reform £33187.46
- PHA Health & Wellbeing £47260.00

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation £34000.00
- Belfast Trust Talking Therapies £38724
- BCC Small grants £9180.00
- Forward South Partnership £12368.50
- CFNI £5000.00

Along with our income from fund raising, our activities generated unrestricted income to support the running of the organisation

- Income from Partner organizations £35333.00
- Resource income from room/venue hire £15787.00
- Donations £505.00

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Financial review**

The net incoming resources for 2022/23 were £29,032 (2022: £31,719). Total reserves at the year-end amounted to £612,559.

### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2023 would be between £129,642 and £259,284

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £176,280 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

### ***Principal funding sources***

The main funding bodies that support BCDA are-

Belfast City Council (BCC)  
Public Health Agency (PHA)  
Department for Communities (DfC)  
Belfast Health & Social Care Trust (BHSCT)

### **Plans for future periods**

#### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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The trustees' annual report was approved on 29 November 2023 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Trustee

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2023**

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### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Ballynafeigh Community  
Development Association** *(continued)*

**Year ended 31 March 2023**

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## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to *fraud or error*, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2023**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

29 November 2023

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	505	–	505	440
Charitable activities	6	101,336	445,643	546,979	553,685
Other income	7	–	116	116	–
<b>Total income</b>		<u>101,841</u>	<u>445,759</u>	<u>547,600</u>	<u>554,125</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	59,337	459,231	518,568	522,406
<b>Total expenditure</b>		<u>59,337</u>	<u>459,231</u>	<u>518,568</u>	<u>522,406</u>
<b>Net income</b>		<u>42,504</u>	<u>(13,472)</u>	<u>29,032</u>	<u>31,719</u>
Transfers between funds		(8,698)	8,698	–	–
<b>Net movement in funds</b>		<u>33,806</u>	<u>(4,774)</u>	<u>29,032</u>	<u>31,719</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		526,916	56,611	583,527	551,808
<b>Total funds carried forward</b>		<u>560,722</u>	<u>51,837</u>	<u>612,559</u>	<u>583,527</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	384,442	398,448
<b>Current assets</b>			
Debtors	15	42,753	31,623
Cash at bank and in hand		210,829	194,057
		<u>253,582</u>	<u>225,680</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>25,465</u>	<u>40,601</u>
<b>Net current assets</b>		<u>228,117</u>	<u>185,079</u>
<b>Total assets less current liabilities</b>		<u>612,559</u>	<u>583,527</u>
<b>Net assets</b>		<u>612,559</u>	<u>583,527</u>
<b>Funds of the charity</b>			
Restricted funds		51,837	56,611
Unrestricted funds		<u>560,722</u>	<u>526,916</u>
<b>Total charity funds</b>	18	<u>612,559</u>	<u>583,527</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2023, and are signed on behalf of the board by:



Chris O'Halloran  
Trustee

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The notes on pages 18 to 28 form part of these financial statements.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd., Belfast, BT7 3GG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Ballynafeigh Community Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

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#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	505	505	440	440

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	208,695	256,168
Department for Communities	-	66,987	66,987
Enkalon Foundation	-	-	-
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	-	38,724	38,724
Education Authority	-	-	-
Resource Income	15,787	-	15,787
Summer Scheme Fees	-	300	300
Heritage Lottery Fund	-	-	-
Groundwork Whitemountain Funding	-	2,930	2,930
Department of Foreign Affairs	-	-	-
CFNI	-	5,000	5,000
Awards for All	-	-	-
Halifax	-	-	-
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	-	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Belfast City Council - BCDA	55,014	258,906	313,920
Department for Communities	-	63,153	63,153
Enkalon Foundation	-	500	500
Public Health Agency	4,168	55,147	59,315
Belfast Health & Social Care Trust	-	38,114	38,114
Education Authority	(378)	-	(378)
Resource Income	8,515	-	8,515
Summer Scheme Fees	-	-	-
Heritage Lottery Fund	-	9,900	9,900
Groundwork Whitemountain Funding	-	7,000	7,000
Department of Foreign Affairs	-	8,346	8,346
CFNI	-	9,000	9,000
Awards for All	1,500	11,200	12,700
Halifax	-	3,900	3,900
Income from Partnership Organisations	18,000	1,700	19,700
Rank Foundation	-	-	-
	<u>86,819</u>	<u>466,866</u>	<u>553,685</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 7. Other income

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Other income	116	116	–	–

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Community development & promotion	(29,271)	408,955	379,684
Support costs	128,300	14,422	142,722
	<u>99,029</u>	<u>423,377</u>	<u>522,406</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Community development & promotion	367,393	137,652	505,045	507,983
Governance costs	–	13,523	13,523	14,423
	<u>367,393</u>	<u>151,175</u>	<u>518,568</u>	<u>522,406</u>

#### 10. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	100,809	100,809	89,684
Premises	11,347	11,347	12,950
Communications and IT	5,520	5,520	3,744
General office	19,976	19,976	21,921
Governance costs	13,523	13,523	14,423
	<u>151,175</u>	<u>151,175</u>	<u>142,722</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,006	14,423
Fees payable for the audit of the financial statements	<u>8,336</u>	<u>8,149</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	221,019	202,553
Social security costs	13,873	11,553
Employer contributions to pension plans	14,166	17,445
Other employee benefits	–	20,000
	<u>249,058</u>	<u>251,551</u>

The average head count of employees during the year was 10 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,432 (2022:£54,764).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £Nil). The trustees were not reimbursed travel expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>423,218</u>	<u>70,033</u>	<u>493,251</u>
<b>Depreciation</b>			
At 1 April 2022	59,728	35,075	94,803
Charge for the year	<u>8,464</u>	<u>5,542</u>	<u>14,006</u>
At 31 March 2023	<u>68,192</u>	<u>40,617</u>	<u>108,809</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>355,026</u>	<u>29,416</u>	<u>384,442</u>
At 31 March 2022	<u>363,490</u>	<u>34,958</u>	<u>398,448</u>

## 15. Debtors

	2023 £	2022 £
Trade debtors	18,146	7,560
Prepayments and accrued income	<u>24,607</u>	<u>24,063</u>
	<u>42,753</u>	<u>31,623</u>

## 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,657	12,068
Accruals and deferred income	10,675	23,642
Social security and other taxes	<u>7,133</u>	<u>4,891</u>
	<u>25,465</u>	<u>40,601</u>

## 17. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,166 (2022: £17,445).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	117,305	-	(2,550)	-	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	359,303	87,259	(99,029)	(1,188)	346,345
Revaluation Reserve	63,266	-	-	-	63,266
Front Door Project	117,305	-	-	-	117,305
	<u>539,874</u>	<u>87,259</u>	<u>(99,029)</u>	<u>(1,188)</u>	<u>526,916</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Crescent 3 year old programme	-	1,700	(6,723)	5,023	-
Advice Development Community	-	194,852	(190,824)	-	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	-	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	-	9,250
Summer Programme	-	-	-	-	-
Mind health life coaching	3,136	38,724	(41,860)	-	-
Child Development	-	-	-	-	-
Volunteer Development	9,000	-	-	-	9,000
Youth Club	902	-	(902)	-	-
Seniors Programme	410	-	(410)	-	-
Covid Community Support	8,000	1,096	(9,937)	841	-
Groundwork Alpha	-	2,930	(4,430)	1,500	-
Outside Building Refurbishments	3,026	6,200	(9,226)	-	-
Communications Rank Foundation	-	34,000	(18,570)	-	15,430
Belfast City of Sanctuary	-	33,603	(34,937)	1,334	-
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 18. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Crescent 3 year old programme	-	1,700	(2,888)	1,188	-
Advice Development Community	40	237,886	(237,926)	-	-
Community Investment Fund (DFC)	1,323	63,153	(58,690)	-	5,786
Shared Neighbourhood Health and Wellbeing	232	18,780	(5,776)	-	13,236
Summer Programme	2,058	52,647	(41,590)	-	13,115
Mind health life coaching	345	-	(345)	-	-
Child Development	15	38,114	(34,993)	-	3,136
Volunteer Development	1,946	-	(1,946)	-	-
Youth Club	-	9,000	-	-	9,000
Seniors Programme	1,657	-	(755)	-	902
Covid Community Support	1,000	-	(590)	-	410
Groundwork Alpha Outside Building Refurbishments	3,318	26,840	(22,158)	-	8,000
Communications Rank Foundation	-	7,000	(7,000)	-	-
Belfast City of Sanctuary	-	11,746	(8,720)	-	3,026
	-	-	-	-	-
	-	-	-	-	-
	<u>11,934</u>	<u>466,866</u>	<u>(423,377)</u>	<u>1,188</u>	<u>56,611</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<b>560,722</b>	<b>51,837</b>	<b>612,559</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	398,448	–	398,448
Current assets	169,069	56,611	225,680
Creditors less than 1 year	(40,601)	–	(40,601)
<b>Net assets</b>	<b>526,916</b>	<b>56,611</b>	<b>583,527</b>

## 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## 21. Related parties

In the 2022/2023 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.

**Ballynifeigh Community Development Association**

Northern Ireland - Charity number 102248

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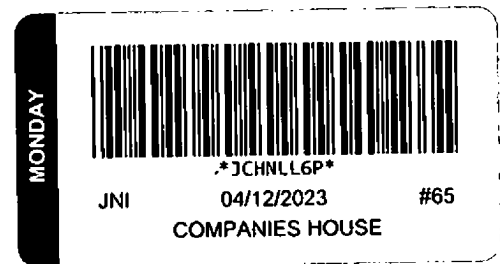
# Annual return

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COMPANY REGISTRATION NUMBER: NI607232  
CHARITY REGISTRATION NUMBER: NIC102248



**Ballynafeigh Community Development Association  
Company Limited by Guarantee  
Financial Statements  
31 March 2023**



Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

## **Reference and administrative details**

**Registered charity name** Ballynafeigh Community Development Association

**Charity registration number** NIC102248

**Company registration number** NI607232

**Principal office and registered office** 283 Ormeau Rd,  
Belfast  
BT7 3GG

## **The trustees**

Robert S Johnston (Resigned 29 September 2022)  
Peter O'Rourke  
David Hines  
Stephen Owen Atkinson  
Kieran Lynch  
Clive Jones  
Elizabeth Tierney (Treasurer)  
Emer Mary O'Neill  
Chris O'Halloran  
Claire Ellis (Resigned 29 September 2022)  
Dr Joseph Wilson (Resigned 29 September 2022)  
Ciara McCaffrey (Resigned 9 August 2023)

**Auditor** Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Ulster Bank  
365-369 Ormeau Road  
Belfast  
BT7 3GP

**Solicitors** E&L Kennedy Solicitors  
Imperial Building  
72 High Street  
Belfast  
BT1 2BE

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Structure, governance and management**

### ***Governing Document***

Ballynafeigh Community Development Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11th July 2011. Ballynafeigh Community Development Association is a registered charity with the Charity Commission for Northern Ireland.

### ***Appointment of trustees***

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

### ***Relationships with related parties***

None of our trustees receive remuneration or other benefit from their work with the charity.

### ***Risk management***

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Objectives and activities**

### ***Objectives and Activities***

BCDA's Charity Objectives (objects) are to promote the benefit of the inhabitants of Ballynafeigh and its environs (the 'Area of Benefit') without distinction of sex, sexual orientation, age, race, ethnicity, or political, religious, or other opinion, by associating with voluntary and community organisations, statutory agencies and inhabitants, in a common effort to:

(a) Advance community development by providing resources, facilitates, amenities, support, and information community and voluntary groups and organisations and encouraging and assisting such organisations to cooperate to achieve their aims;

(b) Promote shared neighbourhood, good relations, and equity and diversity;

(c) Advance education and;

(d) To develop the capacity and skills of residents of the area of benefit, an area of social and economic disadvantage, in such a way that they are better able to identify and help meet their needs and to participate more fully in society;

(e) Relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and

(f) Promote such other charitable works as may from time to time be determined.

In shaping our Objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Achievements and performance**

BCDA delivered its vision of neighbourhood and society by successfully resourcing and delivering its projects and programmes.

"Our vision is of a vibrant neighbourhood, with a generous spirit supported by a dynamic community association which acts as a catalyst for change and development."

By directly targeting need through bespoke projects that support individuals and supporting the development and capacities of user groups and partners, we generate a social fabric in the neighbourhood that is resilient and inclusive. BCDA both generates this development and equips groups and individuals to be adaptive in the face of change.

We achieve this by acting as a resource for action, providing physical space for the autonomous development of groups and developmental support for our partner projects. Overall, in the year from April 2022, BCDA supported 123 groups and projects. To understand and map the impacts of our work we organise our engagement at three "levels". Level1 (38 in 2022-2023), space for groups to plan and deliver; level2 (44 in 2022-2023), groups participate or gain benefit and empowerment from our projects and programmes; level3 (41 in 2022-2023), BCDA acts as the pivot for collaboration between groups and organisations.

The focus on group development and collaboration is matched by our support for individuals and families. Our great Advice Team delivered an average of 25 advice sessions per week across 11 venues in South Belfast. We supported 1642 individuals and recovered £832,601.00 in benefit payments for these clients. This has had a huge impact of the quality of life of these people, particularly in the current economic climate where the cost of living is increasing, and incomes are static or decreasing in real terms. There is a real crisis for people that we address. BCDA Health and Social Wellbeing Team exceeded the project targets, by impacting on the lives of 1626 people and families, aged across the life cycle, through the delivery of social health and well-being programmes such as:

- Seniors Gardening Programme
- Seniors Arts and Crafts
- Seniors Shopping Trips
- Gym Programme
- Fitness Classes
- Adopted Gym Sessions for participants with disabilities.
- P7 Sports Transition Programme
- Cook it
- Physical Activity for Adults
- Gym or Swim
- Seniors Engagement Sessions
- Ballynafeigh Men's Shed Sessions
- Creative Play Sessions

Additional Resources were awarded to BCDA through the PHA Development Fund. This additional funding was specifically targeted to support primary school children, families, seniors and Men via :

- Healthy Homes programmes: 6 sessions of physical activity, 6 sessions cook it, 6 sessions personal development.
- Fitness 8 programme: 6 sessions of Physical activity/Nutritional Education
- Seniors Engagement Based programmes.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

Our Counselling Service delivered 737 sessions of Talking Therapy in the year 2022-2023. Targeted age groups are from 18 to 75+ with reported mental health issues. The largest age group is 25-44. These are all referrals from GPs in South Belfast through the Mental Health Hub.

Sure Start at BCDA delivered -

- Six Child Development Sessions per week (12 children)
- Four Two Year Old Programme Sessions per Week.
- One Parent & Toddler Session per Week (six Families)
- One Baby Cafe Session per week (six families)
- One Pramtastic Session per Week (6 parents and 6 babies)
- One "Come 2Play" introductory session with six "Stay 2 Play" sessions (one per month, 12 children and their parents)

BCDA has broad developmental networks and connections across the sector, developing and delivering significant projects and initiatives in collaborative partnerships with statutory and community sector agencies. BCDA openly shares its practice and seeks to take a broad co-design approach to shaping policy.

BCDA leads and/or supports a number of sectoral networks and partnerships.

- Ballynafeigh & Taughmonagh Health & Wellbeing Partnership
- South Belfast Mental Health Hub and the Public Health Agency.
- South Belfast advice Consortium (South City Resource & Development Centre, Advice Space Belfast, BCDA as Lead Partner).
- BCDA & SureStart Childcare Partnership.
- Migrant Centre NI & BCDA Partnership.
- Belfast, City of Sanctuary.
- Belfast Advice Group (BAG) BAG advocates on behalf of the twenty advice services across the City.
- Eleven Advice Outreach Centres: Mornington Community Project, Lower Ormeau Residents' Action Group, Annadale and Haywood Residents Association, Donegall Pass Community Forum, Markets Development Association, Sandy Row Community Centre, Taughmonagh Community Forum, Morton Community Centre, Women's Aid, Belvoir and Millfield Hub, Cregagh Community Centre. Core services continue at BCDA.

Our organisation seeks to have a clearly defined input into partnership organisations encouraging autonomy, building strength and sound processes for governance and accountability. These inter-organisational processes encourage openness and accountability while promoting both independence and interdependence. BCDA's approach maximises the impact of limited resources by eliminating duplication, encouraging networks to deepen reach into communities in need and build constructive relationships across the sector and between the sector, government and statutory agencies.

BCDA achieves these complex and wide-ranging outcomes, with tightly focused resources in challenging circumstances, because of a combination of a dedicated team of staff and volunteers and crucially, a dedicated Board committed to excellence in governance. We are compliant with our obligations under both Charity and Company Law and are a publicly accountable entity

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Achievements and performance *(continued)***

### ***Finance & Fund Raising***

BCDA maintained and expanded its funding base to meet the needs of the neighbourhood and the sector.

1. Resourcing the core functions of the organisation and sustain the building as a hub for capacity building and community development:

- BCC Capacity Building grant £46684.52
- DFC CIF £65487.27

2. Annual funding to develop and deliver long-standing projects to address perennial need in our communities:

- BCC South Belfast Advice Partnership £158028.61
- BCC/DFC Welfare Reform £33187.46
- PHA Health & Wellbeing £47260.00

3. New Funding to address new and emerging needs in our communities:

- Rank Foundation £34000.00
- Belfast Trust Talking Therapies £38724
- BCC Small grants £9180.00
- Forward South Partnership £12368.50
- CFNI £5000.00

Along with our income from fund raising, our activities generated unrestricted income to support the running of the organisation

- Income from Partner organizations £35333.00
- Resource income from room/venue hire £15787.00
- Donations £505.00

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Financial review**

The net incoming resources for 2022/23 were £29,032 (2022: £31,719). Total reserves at the year-end amounted to £612,559.

### ***Reserves policy and going concern***

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2023 would be between £129,642 and £259,284

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £176,280 which is within the ideal target level. The trustees believe this represents a sufficient level of reserve to ensure that the going concern assumption is appropriate.

### ***Principal funding sources***

The main funding bodies that support BCDA are-

Belfast City Council (BCC)  
Public Health Agency (PHA)  
Department for Communities (DfC)  
Belfast Health & Social Care Trust (BHSCT)

### **Plans for future periods**

#### ***Finances and Fundraising***

The board has a strong and definite plan to sustain current funding and fundraising into the next financial year ensuring sustainability of existing projects and services, development of new work in response to emerging need and bolstering and expanding of reserves as appropriate. This will be achieved by a combination of sustaining project based and core funding and seeking new opportunities for both. The board are also developing plans for unrestricted income generation based on use of existing organisational assets and pursuing income diversification opportunities.

The aftermath of the pandemic, the emerging "cost of living" crisis and the consequent squeeze on public finances presents a significant challenge for BCDA going forward. This, coupled with a marked reduction in resource income because of reduced use of the building during the pandemic, requires new approaches to sustaining our work. BCDA will be expanding opportunities for groups and individuals to use resources in the building, including the newly renovated space on the top floor: this will enhance the level of support available to the neighbourhood in terms of spaces to work, meet and innovate. It will also contribute to the building of financial reserves enabling the Board to sustain and develop BCDA.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

The trustees' annual report was approved on 29 November 2023 and signed on behalf of the board of trustees by:



Chris O'Halloran  
Trustee

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association**

**Year ended 31 March 2023**

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### **Opinion**

We have audited the financial statements of Ballynafeigh Community Development Association (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- The matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association *(continued)***

**Year ended 31 March 2023**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to *fraud or error*, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Ballynafeigh Community Development Association** *(continued)*

**Year ended 31 March 2023**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered accountants & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

29 November 2023

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	505	–	505	440
Charitable activities	6	101,336	445,643	546,979	553,685
Other income	7	–	116	116	–
<b>Total income</b>		<u>101,841</u>	<u>445,759</u>	<u>547,600</u>	<u>554,125</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	59,337	459,231	518,568	522,406
<b>Total expenditure</b>		<u>59,337</u>	<u>459,231</u>	<u>518,568</u>	<u>522,406</u>
<b>Net income</b>		<u>42,504</u>	<u>(13,472)</u>	<u>29,032</u>	<u>31,719</u>
Transfers between funds		(8,698)	8,698	–	–
<b>Net movement in funds</b>		<u>33,806</u>	<u>(4,774)</u>	<u>29,032</u>	<u>31,719</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		526,916	56,611	583,527	551,808
<b>Total funds carried forward</b>		<u>560,722</u>	<u>51,837</u>	<u>612,559</u>	<u>583,527</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

# Ballynafeigh Community Development Association

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	384,442	398,448
<b>Current assets</b>			
Debtors	15	42,753	31,623
Cash at bank and in hand		210,829	194,057
		<u>253,582</u>	<u>225,680</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>25,465</u>	<u>40,601</u>
<b>Net current assets</b>		<u>228,117</u>	<u>185,079</u>
<b>Total assets less current liabilities</b>		<u>612,559</u>	<u>583,527</u>
<b>Net assets</b>		<u>612,559</u>	<u>583,527</u>
<b>Funds of the charity</b>			
Restricted funds		51,837	56,611
Unrestricted funds		<u>560,722</u>	<u>526,916</u>
<b>Total charity funds</b>	18	<u>612,559</u>	<u>583,527</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2023, and are signed on behalf of the board by:



Chris O'Halloran  
Trustee

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The notes on pages 18 to 28 form part of these financial statements.

# **Ballynafeigh Community Development Association**

**Company Limited by Guarantee**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 283 Ormeau Rd., Belfast, BT7 3GG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland,' the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008 and Companies Act 2006.

Ballynafeigh Community Development Association meets the definition of a public entity under FRS 102.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures and fittings	- 15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	505	505	440	440

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belfast City Council - BCDA	47,473	208,695	256,168
Department for Communities	-	66,987	66,987
Enkalon Foundation	-	-	-
Public Health Agency	7,541	53,703	61,244
Belfast Health & Social Care Trust	-	38,724	38,724
Education Authority	-	-	-
Resource Income	15,787	-	15,787
Summer Scheme Fees	-	300	300
Heritage Lottery Fund	-	-	-
Groundwork Whitemountain Funding	-	2,930	2,930
Department of Foreign Affairs	-	-	-
CFNI	-	5,000	5,000
Awards for All	-	-	-
Halifax	-	-	-
Income from Partnership Organisations	30,535	35,304	65,839
Rank Foundation	-	34,000	34,000
	<u>101,336</u>	<u>445,643</u>	<u>546,979</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Belfast City Council - BCDA	55,014	258,906	313,920
Department for Communities	-	63,153	63,153
Enkalon Foundation	-	500	500
Public Health Agency	4,168	55,147	59,315
Belfast Health & Social Care Trust	-	38,114	38,114
Education Authority	(378)	-	(378)
Resource Income	8,515	-	8,515
Summer Scheme Fees	-	-	-
Heritage Lottery Fund	-	9,900	9,900
Groundwork Whitemountain Funding	-	7,000	7,000
Department of Foreign Affairs	-	8,346	8,346
CFNI	-	9,000	9,000
Awards for All	1,500	11,200	12,700
Halifax	-	3,900	3,900
Income from Partnership Organisations	18,000	1,700	19,700
Rank Foundation	-	-	-
	<u>86,819</u>	<u>466,866</u>	<u>553,685</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 7. Other income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Other income	116	116	–	–

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community development & promotion	8,971	358,422	367,393
Support costs	50,366	100,809	151,175
	<u>59,337</u>	<u>459,231</u>	<u>518,568</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community development & promotion	(29,271)	408,955	379,684
Support costs	128,300	14,422	142,722
	<u>99,029</u>	<u>423,377</u>	<u>522,406</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Community development & promotion	367,393	137,652	505,045	507,983
Governance costs	–	13,523	13,523	14,423
	<u>367,393</u>	<u>151,175</u>	<u>518,568</u>	<u>522,406</u>

#### 10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	100,809	100,809	89,684
Premises	11,347	11,347	12,950
Communications and IT	5,520	5,520	3,744
General office	19,976	19,976	21,921
Governance costs	13,523	13,523	14,423
	<u>151,175</u>	<u>151,175</u>	<u>142,722</u>

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	14,006	14,423
Fees payable for the audit of the financial statements	<u>8,336</u>	<u>8,149</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	221,019	202,553
Social security costs	13,873	11,553
Employer contributions to pension plans	14,166	17,445
Other employee benefits	–	20,000
	<u>249,058</u>	<u>251,551</u>

The average head count of employees during the year was 10 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,432 (2022:£54,764).

#### 13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £Nil). The trustees were not reimbursed travel expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>423,218</u>	<u>70,033</u>	<u>493,251</u>
<b>Depreciation</b>			
At 1 April 2022	59,728	35,075	94,803
Charge for the year	<u>8,464</u>	<u>5,542</u>	<u>14,006</u>
At 31 March 2023	<u>68,192</u>	<u>40,617</u>	<u>108,809</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>355,026</u>	<u>29,416</u>	<u>384,442</u>
At 31 March 2022	<u>363,490</u>	<u>34,958</u>	<u>398,448</u>

## 15. Debtors

	2023 £	2022 £
Trade debtors	18,146	7,560
Prepayments and accrued income	<u>24,607</u>	<u>24,063</u>
	<u>42,753</u>	<u>31,623</u>

## 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,657	12,068
Accruals and deferred income	10,675	23,642
Social security and other taxes	<u>7,133</u>	<u>4,891</u>
	<u>25,465</u>	<u>40,601</u>

## 17. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,166 (2022: £17,445).

# Ballynafeigh Community Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	346,345	101,841	(56,787)	(8,698)	382,701
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	117,305	–	(2,550)	–	114,755
	<u>526,916</u>	<u>101,841</u>	<u>(59,337)</u>	<u>(8,698)</u>	<u>560,722</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	359,303	87,259	(99,029)	(1,188)	346,345
Revaluation Reserve	63,266	–	–	–	63,266
Front Door Project	117,305	–	–	–	117,305
	<u>539,874</u>	<u>87,259</u>	<u>(99,029)</u>	<u>(1,188)</u>	<u>526,916</u>

The expenditure relating to the Front Door Project of £2,550 relates to depreciation of a capital asset. The remaining balance represents the asset's net book value.

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Crescent 3 year old programme	–	1,700	(6,723)	5,023	–
Advice Development Community	–	194,852	(190,824)	–	4,028
Community Investment Fund (DFC)	5,786	66,987	(65,530)	–	7,243
Shared Neighbourhood Health and Wellbeing	13,236	11,964	(15,950)	–	9,250
Summer Programme	–	–	–	–	–
Mind health life coaching	3,136	38,724	(41,860)	–	–
Child Development	–	–	–	–	–
Volunteer Development	9,000	–	–	–	9,000
Youth Club	902	–	(902)	–	–
Seniors Programme	410	–	(410)	–	–
Covid Community Support	8,000	1,096	(9,937)	841	–
Groundwork Alpha	–	2,930	(4,430)	1,500	–
Outside Building Refurbishments	3,026	6,200	(9,226)	–	–
Communications Rank Foundation	–	34,000	(18,570)	–	15,430
Belfast City of Sanctuary	–	33,603	(34,937)	1,334	–
	<u>56,611</u>	<u>445,759</u>	<u>(459,231)</u>	<u>8,698</u>	<u>51,837</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 18. Analysis of charitable funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Crescent 3 year old programme	–	1,700	(2,888)	1,188	–
Advice Development Community	40	237,886	(237,926)	–	–
Community Investment Fund (DFC)	1,323	63,153	(58,690)	–	5,786
Shared Neighbourhood Health and Wellbeing	232	18,780	(5,776)	–	13,236
Summer Programme	2,058	52,647	(41,590)	–	13,115
Mind health life coaching	345	–	(345)	–	–
Child Development	15	38,114	(34,993)	–	3,136
Volunteer Development	1,946	–	(1,946)	–	–
Youth Club	–	9,000	–	–	9,000
Seniors Programme	1,657	–	(755)	–	902
Covid Community Support	1,000	–	(590)	–	410
Groundwork Alpha Outside Building Refurbishments	3,318	26,840	(22,158)	–	8,000
Communications Rank Foundation	–	7,000	(7,000)	–	–
Belfast City of Sanctuary	–	11,746	(8,720)	–	3,026
	–	–	–	–	–
	–	–	–	–	–
	<u>11,934</u>	<u>466,866</u>	<u>(423,377)</u>	<u>1,188</u>	<u>56,611</u>

# Ballynafeigh Community Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	384,442	–	384,442
Current assets	201,745	51,837	253,582
Creditors less than 1 year	(25,465)	–	(25,465)
<b>Net assets</b>	<b>560,722</b>	<b>51,837</b>	<b>612,559</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	398,448	–	398,448
Current assets	169,069	56,611	225,680
Creditors less than 1 year	(40,601)	–	(40,601)
<b>Net assets</b>	<b>526,916</b>	<b>56,611</b>	<b>583,527</b>

## 20. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## 21. Related parties

In the 2022/2023 year, there were payments to an IT company of £48 per month for web hosting and maintenance in which a board member is the director.