

# North Down YMCA

Northern Ireland · Charity number 102247

## Details

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**Known as** NDYMCA

**Status** Received

**Company number** [48892](#)

**Registered** 2016-08-17

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Website** [www.northdownymca.org](http://www.northdownymca.org)

## Activities

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**Purposes:** The Objects of North Down YMCA are: (A) To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities. (B) To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities. (C) To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship. (D) To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

**What the charity does:** The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Advice/advocacy/information, Community development, Education/training, Playgroup/after schools, Relief of poverty, Volunteer development, Youth development

**Who the charity helps:** Adult training,Children (5-13 year olds),Ethnic minorities,Homelessness,Men,Mental health,Older people,Parents,Specific areas of deprivation,Tenants,Volunteers,Women,Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£944,754	£930,677	£-58,076	29

## Trustees

Name	Role	Appointed
Miss Margaret Falloon Falloon		
Mr Dennis Scott		
Mr Derek McClure		
Mr Neil Robinson		
Mr Trevor Magee		
Mrs Angela Stallard		
Ms Lorraine Boyd		

**North Down YMCA**

Northern Ireland - Charity number 102247

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# Accounts

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Company registration number: NI048892  
Charity registration number: 102247

**NORTH DOWN YMCA  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## North Down YMCA Contents

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**North Down YMCA**  
**Company No. NI048892**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

As an association of volunteers and professional staff our aim is to demonstrate Christian love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family and to improve the quality of life for the local community. Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

## **Achievements and Performance**

### **Additional Note**

#### **SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

It has been another year of remarkable growth, resilience, and impact at North Down YMCA. As we reflect on 2024–2025, we are incredibly proud of how our staff, volunteers, and partners have continued to serve our community with dedication, compassion, and creativity.

Across every programme - from youth work to housing support, from afterschool care to health and wellbeing initiatives - we have seen lives changed, relationships built, and hope restored. Our teams have responded to the growing and changing needs of our community, adapting and innovating to ensure that everyone who comes through our doors feels valued, supported, and empowered. Over the past year, our youth service has continued to grow significantly, expanding established provision and preparing innovative new programmes. We have seen a substantial increase in young people engaging with our services and have successfully adapted to the changing needs within our community and provide programme which support young people to thrive and develop.

With funding from the Education Authority, Public Health Agency, and Policing and Community Safety Partnership, we delivered a range of impactful projects including our Girls Group, Q&A (LGBTQ+) Group, and Junior and Senior Youth Groups. These projects were developed based on youth-led needs assessments and focused on themes of participation, relationship-building, health and wellbeing, climate awareness, inclusion, diversity, and personal achievement.

External partnerships with Extern and Alternatives have been key to extending our reach and supporting young people through a multi-agency approach. The youth provision at YMCA North Down continues to be a cornerstone of support for young people, with a clear vision for further growth and innovation in 2025-26.

Across 24 -25 we collaborated on the rollout of Empower 2 Transform which is an exciting Good Relations programme delivered across Northern Ireland and the border counties. YMCA Ireland is the lead partner and local associations are actively involved as a delivery partner working alongside other partners including Youth Link NI, Youth Initiatives and Mencap. The team delivered 376 sessions, totalling 3,221 contact hours and 217 one-to-one sessions. A total of 34 young people were supported through group and individual work, with 14 completers successfully re-engaging in education or employment. Outcomes included increased confidence in participants self-esteem and enhanced skills and progression toward independence. The project continues to grow, with new cohorts forming in the community and schools for the coming year, ensuring that even more young people can benefit from this transformative programme.

Youth Health Advice which operates across the South Eastern Trust and provides confidential, relevant information to young people aged 16–25 on topics such as sexual health and wellbeing had another busy year with over 2,491 young people engaged with the Service through promotional events, workshops, one-to-one sessions, and weekly or monthly advice drop-ins. This success has been driven by strong partnerships with the South Eastern Trust Health Development Team, SERC, and local community organisations. Feedback from students and tutors has been overwhelmingly positive, praising the supportive, informative, and approachable nature of the service.

The Men's Health Project continues to play a vital role in promoting positive mental health, emotional wellbeing, and social connection among men in our community. Through a combination of group sessions, drop-ins, and individual support, the project provides a safe space where men can talk openly, build confidence, and access the help they need. Achievements over the past year include 40 targeted group work sessions, 18 men supported through individual work and 4 thematic focused programmes, including the design and production of a powerful mental health awareness film project.

Over the last year we continued to see first hand the relationship between health and housing. Many of our service users have presented with complex mental health needs, often exacerbated by ongoing housing challenges. Our Housing Support Service continued to be a lifeline across Ards and North Down, assisting 111 individuals and families aged 18–65 in preventing homelessness and promoting independent living. Support included assistance with benefits, managing debt, maximising housing points, securing homes, and maintaining tenancies. Many clients facing eviction were successfully supported to remain housed, with NIHE describing our service as "incredible" and "holistic."

Our My House, My Home project complemented this work by offering practical support such as decluttering, gardening, and DIY assistance for the most vulnerable clients. 44 individuals benefited from this service, which has been described as "life-transforming" and "an excellent project." Together, these programmes provide stability, hope, and dignity to those in need.

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# North Down YMCA Trustees' Report (continued) For The Year Ended 31 March 2025

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## **Additional Note - continued**

The Harbour Ward Project has maintained its focus on community development in addressing disadvantage and improving social and health inequalities. Our aim to enhance the quality of life for residents and connect them with the wider economy has seen significant progress through various initiatives and community engagement. At the heart of our regular programmes are our activities such as Friendship Groups, Community Lunches, Cooking Courses, and Gardening Projects have helped reduce isolation, build confidence, and foster belonging. Participants and volunteers alike have reported profound personal growth, with some even transitioning into employment and formal training through their involvement.

Over the past year, we delivered 8 group programmes and 11 community projects, reaching 212 beneficiaries and providing one-to-one support to 50 individuals. This project continues to demonstrate the YMCA's vital role in building stronger, healthier, and more connected communities.

The Ethnic Minorities Support (EMS) Project has flourished over the past year, extending its reach and impact across the South Eastern Trust area. Providing essential support to migrants, asylum seekers, refugees, and ethnic minority communities, EMS has become a trusted and recognised service within the sector. Through partnerships with leading organisations, the project continues to change lives — offering advocacy, welfare and immigration advice, ESOL classes, and friendship groups that foster inclusion, empowerment, and hope. Achievements this year include support to 807 adults through 2,831 advocacy sessions and helped 185 people access their E Visas. Additionally, 96 ESOL classes were delivered across Bangor and Lisburn, supporting refugees, asylum seekers, and migrants facing complex challenges. With funding from The Executive Office, Ards and North Down Borough Council, Awards for All, VSB Foundation, and Home Office, the Team also hosted cultural events celebrating Eid, St. Nicolai, and Christmas, fostering belonging and understanding.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centred environment to 170 families and continues to strengthen its partnership with the local Primary Schools. The challenge of socio-economic inequalities paired with the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

Holiday clubs are a central focus of our services in order to support working parents and this year was a major success, featuring themed weeks such as St Patrick's Day, Easter, and Summer Fun, offering creative activities like crafts, games, cooking, and outdoor play. The challenge of socio-economic inequalities paired with the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

As we look ahead to 2025-26, our vision remains clear - to be a source of stability, connection, and opportunity for all. We are excited about the new initiatives on the horizon and confident that, together, we will continue to make a lasting difference in the lives of those we serve.

## **Financial Review**

### **Financial Position**

#### **RESULTS FOR 2024-25**

In the year there was a surplus of income compared to expenditure, as shown in the Statement of Financial Activities on page 10. This has been added to reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

### **Reserves Policy**

#### **RESERVES POLICY**

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;
- Cover salaries in the event of staff sickness and/or maternity or paternity;
- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;

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# North Down YMCA Trustees' Report (continued) For The Year Ended 31 March 2025

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## Reserves Policy - continued

- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and,
- Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises.

Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

## Risk management

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

## Structure, Governance and Management

### Governance Framework

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

As an Association of volunteers and professional staff, our aim is to demonstrate love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family, and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

The Objects of the Association are:

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# North Down YMCA Trustees' Report (continued) For The Year Ended 31 March 2025

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## Governance Framework - continued

1. To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
2. To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
3. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
4. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

## Mission of North Down YMCA

Our mission is to support individuals, families and communities to flourish in mind, body and spirit.

## Vision of North Down YMCA

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive..

## Values of North Down YMCA

As an expression of our Christian ethos and in order to realise our vision and achieve our mission, we will strive to be:

- **Welcoming** - We believe that in the importance of an inclusive society, which is open to those from all backgrounds. We will celebrate diversity, oppose injustice and work in solidarity with those who are excluded or marginalised.
- **Compassionate** - We believe in the intrinsic worth of every person, regardless of who they are. We will treat each individual with dignity and respect, and seek to promote their holistic well-being.
- **Trustworthy** - We believe in the importance of building honest relationships, based on openness; transparency. We will behave with integrity in all our dealings with service-users, partners, funders and each other.
- **Innovative** - We believe that society is characterised by constant change, impacting differently on those we work for. We will be flexible; responsive to these changing needs and embrace the opportunities they present.
- **Collaborative** - We believe that a healthy and stable society is built upon people working together. We will proactively partner with others to achieve the best outcomes for those we work with.

## Strategic Goals

Four strategic Goals determine our priorities:

1. **Community; Connection & Inclusion:** North Down YMCA is committed to providing services to promote connection and inclusion within our society. We aim to provide opportunities to build and promote a sense of belonging and acceptance.
2. **Children, Young People & Families:** We are committed to making a positive impact in the lives of children, young people and families. We will create a safe space where life-enriching opportunities are provided.
3. **Health & Welfare:** We are committed to provide services to support individuals; empowering others to achieve holistic wellbeing and build resilience. Our services will encourage people; equipping them to make positive life choices and achieve better outcomes.
4. **Organisational Effectiveness and Sustainability:** We are committed to strengthening the Organisational effectiveness and impact in order to be more sustainable in terms of finance, people and developing organisational resilience in a changing environment.

## Operational plans for 2024-25 were:

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers

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**North Down YMCA  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Governance Framework - continued**

- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

**Reference and Administrative Details**

**Trustees**

Mr T Magee  
Mr D Scott  
Mrs A Stallard - Chairperson  
Ms L Boyd  
Ms M Falloon  
Mrs P McMullan - Company secretary  
Mr D N Robinson - Treasurer

**Charity Number**

102247

**Company Number**

NI048892

**Registered Office**

10 High Street  
Bangor  
Northern Ireland  
BT20 5AY

**Accountants**

RBCA Limited  
26 Linenhall Street  
Belfast  
BT2 8BG

**Auditors**

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

**Bankers**

AIB  
11-15 Donegall Square North  
Belfast

**Solicitors**

Hewitt & Gilpin  
Thomas House  
14-16 James Street South  
Belfast

**North Down YMCA  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Other Information**

### **Plans For Future Period**

#### **PLANS FOR 2025-26**

The Association's strategic aims for the coming year are, through working in collaboration, to:

- Deliver measurable and effective services for users of our services
- Ensure users are engaged in decision making as stakeholders
- Ensure effective governance and management systems are in place
- Build the capacity of staff and volunteers through support and training
- Promote greater income diversity while raising the organisation's profile.

In addition, the Association aims to:

- Continue to respond to new and emerging needs & support our service users to address the impact.

#### **VOLUNTEERS**

North Down YMCA is dependent on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **FUTURE SUPPORT**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of North Down YMCA for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**North Down YMCA  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Disclosure of Information to Auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*D N Robinson*  
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Mr D N Robinson

Trustee

Date 08 Dec 2025

# **Independent Auditor's Report to the Members of North Down YMCA**

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## **Opinion**

We have audited the financial statements of North Down YMCA (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

## **Independent Auditor's Report (continued) to the Members of North Down YMCA**

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### **Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 1–7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use Of Our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*  
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Brian Stewart (Senior Statutory Auditor)  
for and on behalf of RBCA Limited, Statutory Auditor

Date 10 Dec 2025

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

**North Down YMCA**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>3</b>	5,734	-	5,734	8,319
Charitable activities	<b>4</b>	47,732	582,046	629,778	593,449
Other trading activities	<b>5</b>	309,242	-	309,242	304,411
		<u>362,708</u>	<u>582,046</u>	<u>944,754</u>	<u>906,179</u>
<b>EXPENDITURE ON:</b>					
Raising funds	<b>7</b>	(266,192)	-	(266,192)	(233,800)
Charitable activities	<b>7</b>	-	(664,485)	(664,485)	(655,088)
		<u>(266,192)</u>	<u>(664,485)</u>	<u>(930,677)</u>	<u>(888,888)</u>
<b>NET INCOME</b>		96,516	(82,439)	14,077	17,291
Transfers between funds	<b>14</b>	(82,439)	82,439	-	-
Other losses		-	(2,949)	(2,949)	(22,655)
<b>NET MOVEMENT IN FUNDS</b>		<u>14,077</u>	<u>(2,949)</u>	<u>11,128</u>	<u>(5,364)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		646,480	7,582	654,062	659,426
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u><u>660,557</u></u>	<u><u>4,633</u></u>	<u><u>665,190</u></u>	<u><u>654,062</u></u>

The notes on pages 14 to 21 form part of these financial statements.

**North Down YMCA**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>3</b>	8,319	-	8,319
Charitable activities	<b>4</b>	108,213	485,236	593,449
Other trading activities	<b>5</b>	304,411	-	304,411
		<u>420,943</u>	<u>485,236</u>	<u>906,179</u>
<b>EXPENDITURE ON:</b>				
Raising funds	<b>7</b>	(233,800)	-	(233,800)
Charitable activities	<b>7</b>	-	(655,088)	(655,088)
		<u>(233,800)</u>	<u>(655,088)</u>	<u>(888,888)</u>
<b>NET INCOME</b>		187,143	(169,852)	17,291
Transfers between funds	<b>14</b>	(174,484)	174,484	-
Other losses		-	(22,655)	(22,655)
<b>NET MOVEMENT IN FUNDS</b>		<u>12,659</u>	<u>(18,023)</u>	<u>(5,364)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		633,821	25,605	659,426
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u>646,480</u>	<u>7,582</u>	<u>654,062</u>

The notes on pages 14 to 21 form part of these financial statements.

**North Down YMCA  
Balance Sheet  
As At 31 March 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>11</b>	445,922	-	445,922	452,970
		<u>445,922</u>	<u>-</u>	<u>445,922</u>	<u>452,970</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>12</b>	110,539	-	110,539	115,002
Cash at bank and in hand		162,172	4,633	166,805	142,496
		<u>272,711</u>	<u>4,633</u>	<u>277,344</u>	<u>257,498</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>13</b>	(58,076)	-	(58,076)	(56,406)
		<u>214,635</u>	<u>4,633</u>	<u>219,268</u>	<u>201,092</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
		<u>660,557</u>	<u>4,633</u>	<u>665,190</u>	<u>654,062</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>660,557</u>	<u>4,633</u>	<u>665,190</u>	<u>654,062</u>
<b>NET ASSETS</b>					
		<u>660,557</u>	<u>4,633</u>	<u>665,190</u>	<u>654,062</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				4,633	7,582
Unrestricted Funds				660,557	646,480
<b>TOTAL FUNDS</b>	<b>14</b>			<u>665,190</u>	<u>654,062</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*D N Robinson*

Mr D N Robinson

Trustee

Date 08 Dec 2025

The notes on pages 14 to 21 form part of these financial statements.

**North Down YMCA  
Cash Flow Statement  
For The Year Ended 31 March 2025**

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	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Net cash generated from operations	<b>1</b>	27,258	20,262
Repayment of funds		(2,949)	(22,655)
Net cash generated from/(used in) operating activities		<u>24,309</u>	<u>(2,393)</u>
Increase/(decrease) in cash and cash equivalents		<u>24,309</u>	<u>(2,393)</u>
Cash and cash equivalents at beginning of year	<b>2</b>	<u>142,496</u>	<u>144,889</u>
Cash and cash equivalents at end of year	<b>2</b>	<u><u>166,805</u></u>	<u><u>142,496</u></u>

**North Down YMCA**  
**Notes to the Cash Flow Statement**  
**For The Year Ended 31 March 2025**

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**1. Reconciliation of income to cash generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income	14,077	17,291
<i>Adjustments for:</i>		
Depreciation of tangible assets	7,048	7,048
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	4,463	(30,477)
Increase in trade and other creditors	1,670	26,400
Net cash generated from operations	27,258	20,262

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	166,805	142,496

**3. Analysis of changes in net funds**

	<b>As at 1 April 2024</b>	<b>Cash flows</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	142,496	24,309	166,805

# North Down YMCA

## Notes to the Financial Statements

### For The Year Ended 31 March 2025

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#### 1. General Information

North Down YMCA is a company limited by guarantee, incorporated in Northern Ireland, registered number NI048892 and registered charity number 102247. The registered office is 10 High Street, Bangor, Northern Ireland, BT20 5AY.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Going Concern Disclosure

In auditing the financial statements, we have concluded that the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

##### 2.3. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### 2.4. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### 2.5. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**2.6. Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**2.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% straight line
Motor Vehicles	5% straight line
Fixtures & Fittings	20% straight line

**Impairment of fixed asset**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	5,734	8,319

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**4. Income from Charitable Activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>
Supporting people	-	209,102	209,102
Public Health Agency	-	31,969	31,969
SPOD	-	59,634	59,634
Education Authority	-	52,809	52,809
TEO	1,737	82,120	83,857
Bright Start	29,803	-	29,803
Children in Need	-	9,948	9,948
SEHSCT	-	25,233	25,233
Other Funders	16,192	54,037	70,229
Family Support	-	10,660	10,660
E2T	-	9,036	9,036
Home Office	-	15,904	15,904
Sustaining Tenancies	-	21,594	21,594
	47,732	582,046	629,778
	47,732	582,046	629,778
			<b>2024</b>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Supporting people	-	201,138	201,138
Public Health Agency	-	27,286	27,286
SPOD	-	58,125	58,125
Education Authority	-	48,947	48,947
TEO	-	81,789	81,789
Bright Start	-	31,708	31,708
Children in Need	-	12,488	12,488
SEHSCT	-	21,287	21,287
Other Funders	108,213	2,468	110,681
Family Support	-	-	-
E2T	-	-	-
Home Office	-	-	-
Sustaining Tenancies	-	-	-
	108,213	485,236	593,449
	108,213	485,236	593,449

**5. Income from Other Trading Activities**

	<b>2025 Unrestricted funds £</b>	<b>2024 Unrestricted funds £</b>
Income from other trading activities	291,628	287,085
Room Hire	9,950	11,229
Other Income	7,664	6,097
	309,242	304,411
	309,242	304,411

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	7,048	7,048

**7. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>Total</b>
			<b>£</b>
Raising funds	266,192	-	266,192
Supporting people	209,098	4	209,102
Other Funders	455,383	-	455,383
	930,673	4	930,677

	<b>2024</b>
	<b>Activities undertaken directly</b>
	<b>£</b>
Raising funds	233,800
Supporting people	196,506
Other Funders	458,582
	888,888

**8. Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	2,400	2,010

**9. Staff Costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	731,469	686,080

Staff costs were as follows:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 39 (2024: 32)

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**11. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	490,000	14,794	81,953	586,747
As at 31 March 2025	490,000	14,794	81,953	586,747
<b>Depreciation</b>				
As at 1 April 2024	44,100	8,102	81,575	133,777
Provided during the period	4,900	1,959	189	7,048
As at 31 March 2025	49,000	10,061	81,764	140,825
<b>Net Book Value</b>				
As at 31 March 2025	441,000	4,733	189	445,922
As at 1 April 2024	445,900	6,692	378	452,970

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,343	8,373
Prepayments and accrued income	11,327	3,615
Other debtors	97,869	103,014
	<u>110,539</u>	<u>115,002</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	46,704	44,817
Accruals and deferred income	11,372	11,589
	<u>58,076</u>	<u>56,406</u>

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Net movement in funds</b>	<b>Transfers</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	646,480	96,516	(82,439)	660,557
<b>Restricted funds</b>				

...CONTINUED

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Supporting People	7,582	(2,949)	-	4,633
Other	-	(82,439)	82,439	-
<b>Total restricted funds</b>	<b>7,582</b>	<b>(85,388)</b>	<b>82,439</b>	<b>4,633</b>
<b>Total funds</b>	<b>654,062</b>	<b>11,128</b>	<b>-</b>	<b>665,190</b>

Net movement in funds, included in the above are as follows:

	<b>Income</b>	<b>Expenditure</b>	<b>Gains and losses</b>	<b>Net movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	362,708	(266,192)	-	96,516
<b>Restricted funds</b>				
Supporting People	209,102	(209,102)	(2,949)	(2,949)
Other	372,944	(455,383)	-	(82,439)
<b>Total restricted funds</b>	<b>582,046</b>	<b>(664,485)</b>	<b>(2,949)</b>	<b>(85,388)</b>
<b>Total funds</b>	<b>944,754</b>	<b>(930,677)</b>	<b>(2,949)</b>	<b>11,128</b>

	<b>As at 1 April 2023</b>	<b>Net movement in funds</b>	<b>Transfers</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	633,821	187,143	(174,484)	646,480
<b>Restricted funds</b>				
Supporting People	25,605	(18,023)	-	7,582
Other	-	(174,484)	174,484	-
<b>Total restricted funds</b>	<b>25,605</b>	<b>(192,507)</b>	<b>174,484</b>	<b>7,582</b>
<b>Total funds</b>	<b>659,426</b>	<b>(5,364)</b>	<b>-</b>	<b>654,062</b>

Net movement in funds, included in the above are as follows:

	<b>Income</b>	<b>Expenditure</b>	<b>Gains and losses</b>	<b>Net movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	420,943	(233,800)	-	187,143

...CONTINUED

**North Down YMCA**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

<b>Restricted funds</b>				
Supporting People	201,138	(196,506)	(22,655)	(18,023)
Other	284,098	(458,582)	-	(174,484)
<b>Total restricted funds</b>	<u>485,236</u>	<u>(655,088)</u>	<u>(22,655)</u>	<u>(192,507)</u>
<b>Total funds</b>	<u>906,179</u>	<u>(888,888)</u>	<u>(22,655)</u>	<u>(5,364)</u>

A transfer of £82,435 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

**17. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

**18. FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



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### Parties involved with this document

Document processed	Party + Fingerprint
Wed, 10th Dec 2025 16:22:59 GMT	Neil Robinson - Signer (92f6d6c641bc8d4200190ad4b4c3c41f)
Wed, 10th Dec 2025 16:39:30 GMT	RBCA Limited - Signer (93faae235c72bdd1462d8e3ded0738ff)

### Audit history log

Date	Action
Wed, 10th Dec 2025 14:49:47 GMT	Envelope generated by Arya Mestry (188.66.74.80)
Wed, 10th Dec 2025 14:49:47 GMT	Document generated with fingerprint fff3e835f40392e8bf2731a22a6df3bd (188.66.74.80)
Wed, 10th Dec 2025 14:49:47 GMT	Document generated with fingerprint dab31cf8cdb23444dc3452ac4b8ed0d0 (188.66.74.80)
Wed, 10th Dec 2025 14:55:27 GMT	Sent the envelope to Neil Robinson (neil@dnrobinson.co.uk) for signing (188.66.74.80)
Wed, 10th Dec 2025 14:55:28 GMT	Document emailed to neil@dnrobinson.co.uk
Wed, 10th Dec 2025 14:59:28 GMT	Neil Robinson opened the document email. (146.75.174.12)
Wed, 10th Dec 2025 14:59:51 GMT	Neil Robinson viewed the envelope (78.145.143.94)
Wed, 10th Dec 2025 16:20:20 GMT	Neil Robinson viewed the envelope (78.145.143.94)
Wed, 10th Dec 2025 16:22:59 GMT	Neil Robinson signed the envelope (78.145.143.94)
Wed, 10th Dec 2025 16:22:59 GMT	Sent the envelope to RBCA Limited (brian.stewart@rbca.co) for signing (78.145.143.94)
Wed, 10th Dec 2025 16:23:00 GMT	Document emailed to brian.stewart@rbca.co
Wed, 10th Dec 2025 16:38:31 GMT	RBCA Limited viewed the envelope (81.104.236.75)
Wed, 10th Dec 2025 16:39:30 GMT	RBCA Limited signed the envelope (81.104.236.75)
Wed, 10th Dec 2025 16:39:30 GMT	This envelope has been signed by all parties (81.104.236.75)
Wed, 10th Dec 2025 16:39:30 GMT	Signed document confirmation emailed to neil@dnrobinson.co.uk (81.104.236.75)
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Wed, 10th Dec 2025 16:39:30 GMT

Signed document confirmation emails have been sent to all parties.

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**North Down YMCA**

Northern Ireland - Charity number 102247

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# Accounts

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Company registration number: NI048892

Charity registration number: NIC102247

# North Down YMCA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

## North Down YMCA

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## **North Down YMCA**

### **Trustees' Report**

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31st March 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr T Magee  
Mr D McClure CBE  
Mr D N Robinson (Treasurer)  
Mr D Scott  
Mrs A Stallard (Chairperson)  
Ms M Colville  
Ms M Falloon  
Ms L Boyd

#### **COMPANY SECRETARY**

Mrs P McMullan

#### **AUDITOR**

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

#### **BANKERS**

AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

#### **SOLICITORS**

Hewitt & Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

# **North Down YMCA**

## **Trustees' Report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

# North Down YMCA

## Trustees' Report

### OBJECTIVES AND ACTIVITIES

#### Objectives of North Down YMCA

As an Association of volunteers and professional staff, our aim is to demonstrate love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family, and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### Mission of North Down YMCA

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

#### Vision of North Down YMCA

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

#### Values of North Down YMCA

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

# North Down YMCA

## Trustees' Report

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

Achieving our mission and vision is further dependent on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being a part of the national and international movement of the YMCA. We will play our part as part of the worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

### **Aims for the year 2023-24**

During the period 2023-24 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

### **Operational plans for 2023-24 were:**

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

# North Down YMCA

## Trustees' Report

### **SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

Welcome to this year's Annual Report (2023-24), in which we celebrate how each of our programmes and services are working to deliver upon our strategic priority of supporting communities to ensure children and young people can belong, contribute and thrive.

In a year marked by leadership and management changes, North Down YMCA has successfully navigated new challenges, showcasing the positive impact of its work. The organization remains committed to fostering a vibrant future for its services, enhancing its engagement with young people, families, and communities. Our core strategy focuses on making a meaningful impact in housing, play work, youth and community development, and health and well-being. By leveraging strategic evaluation tools, we ensure informed decision-making and remain committed to supporting North Down's most marginalized and vulnerable young people, families, and communities.

North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning and continue to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

Our youth programme welcomed the appointment of full-time Youth & Family Co-ordinator who has been instrumental in leading the Team and delivery of youth provision to young people aged 8 to 18 years old through arrange of junior, senior, detached and targeted youth work programmes. Designed with young people and based on identified needs the programme engaged over 100 young people and focused on the promotion of developing knowledge, skills and understanding which promote the personal and social development of youth. The Youth Hub continues to be a thriving Centre which offers drop-in activities and a safe place for young people on weekday afternoon and across the weekend within the town centre.

The Youth Health Advice (YHA) service has continued to facilitate health-focused support to young people across the South Eastern HSC Trust area despite the absence of a Nurse. The success of the service has been enabled through the strong links and partnership with Health Development Team within SE Trust, SERC Managers, Students Union staff and various youth partners within the sector including, Extern Bangor YES, Holywood Family Trust, Newcastle YMCA & The Link. The service has provided young people aged 16-25yrs confidential and relevant information regarding sexual health and other health related topics and a total of 819 client contacts have been made aware of the service through engaging in promotional events, class talks and weekly and monthly YHA sessions. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. During this period we partnered with a variety of local stakeholders and providers to help deliver relevant and impactful programmes aimed at creating meaningful change for our service users. This included the delivery of a Positive Steps programme in partnership with the SE Trust, a 'Good Vibrations' health focused programme delivered by AGE NI and a photography project that the men took full ownership of, culminating in the creation of a wonderful gallery of their photographs which is proudly displayed in our cafe area. A key achievement was the continued collaboration and partnership with 'Inspire Wellbeing' which gave us greater capacity to help and support even more vulnerable and isolated males within our community.

## North Down YMCA

### Trustees' Report

Over the last year we continued to see first hand the relationship between health and housing. Many of our service users have presented with complex mental health needs, often exacerbated by their housing situation. Our Housing Support Service continues to work across Ards and North Down, supporting 18-65 year olds to prevent homelessness and promote independent living. This service plays a crucial role in advocating on individuals' behalf, particularly those facing challenges such as homelessness, poverty and mental health issues. Our diverse and person-centred support includes: helping people to complete forms, apply for benefits, assistance with debt/arrears, decluttering homes, maximising housing points, setting up home and securing private rentals. The service and team have actively supported 156 individuals and families in need. We have supported: 17 to access counselling, 18 to feel more secure in their homes, 33 to access primary health care, 43 to maximise their housing points, 46 to receive food hampers from local food banks, 47 to receive the correct benefits and 53 to maintain their home.

The Harbour Ward Project has maintained its role in addressing disadvantage and improving social and health inequalities. Our aim to enhance the quality of life for residents and connect them with the wider economy has seen significant progress through various initiatives and community engagement. At the heart of our regular programmes are our groups. We successfully delivered 92 community lunch sessions addressing food insecurity and increasing social connection. Our Creative Connections group ran for 43 sessions, encouraging artistic and emotional expression and social connections, while our 55+ Friendship Group met 46 times, providing essential social support for our older members and incorporating a range of activities such as games, quizzes, chair based exercises and some of the group became published poets.

Throughout the year, we have observed and responded to increasingly complex needs within our community. The cost of living crisis has had an adverse impact on people's mental health and it is negatively impacting people's quality of life. Despite the challenges our dedicated team of community and project workers and volunteers are committed to creating positive change in the Harbour Ward, fostering a more connected and resilient community.

The Ethnic Minorities Support Project has continued to grow from strength to strength and provides support to migrants, asylum seekers, refugees and ethnic minorities across the South-Eastern Trust. Today, EMS is well-recognised in the sector, partners with many high-profile organisations and changes the lives of hundreds of people who otherwise wouldn't have access to any form of support. Services provided by EMS project include: advocacy, welfare and immigration advice, ESOL classes and friendship groups.

In the financial year 2023/24 we worked closely with the following partners: Lisburn YMCA, YMCA Europe, County Down Rural Community Network, The Link, and Ards and North Down Borough Council. Our programmes were funded by The Executive Office (bilingual advocacy work, groups, English classes, Crisis Fund payments); Ards and North Down Borough Council Good Relations (work with newcomers in the Borough); YMCA Europe (work with Ukrainian refugees); Awards for All (work with asylum seekers and refugees); Arts Council NI (art workshops for people from ethnic minority background); VSB Foundation (work with refugee women) in able to deliver 2402 advocacy sessions to 531 BAME adults.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centred environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The challenge of socio-economic inequalities paired with the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

# North Down YMCA

## Trustees' Report

### RISK MANAGEMENT

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

### RESERVES POLICY

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;
- Cover salaries in the event of staff sickness and/or maternity or paternity;
- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and,
- Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises.

Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

### FINANCIAL REVIEW

#### RESULTS FOR 2023-24

In the year there was a surplus of income compared to expenditure, as shown in the Statement of Financial Activities on page 14. This has been added to reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

### PLANS FOR FUTURE PERIODS

#### PLANS FOR 2024-25

The Association's strategic aims for the coming year are, through working in collaboration, to:

- Deliver measurable and effective services for users of our services
- Ensure users are engaged in decision making as stakeholders
- Ensure effective governance and management systems are in place
- Build the capacity of staff and volunteers through support and training
- Promote greater income diversity while raising the organisation's profile

## **North Down YMCA**

### **Trustees' Report**

In addition, the Association aims to:

- Continue to respond to new and emerging needs & support our service users to address the impact.

#### **VOLUNTEERS**

North Down YMCA is dependent on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **FUTURE SUPPORT**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and,
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# North Down YMCA

## Trustees' Report

### AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and,
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

On 17 October 2024, RBCA Limited were appointed auditors of the charity.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

18 Nov 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Pauline McMullan*

.....  
Pauline McMullan  
Company secretary

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### Opinion

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Directors and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Directors.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*

.....  
Brian Stewart (Senior Statutory Auditor)  
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

18 Nov 2024

Date:.....

## North Down YMCA

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	3	8,319	–	<b>8,319</b>	8,915
Charitable activities	4	108,213	485,236	<b>593,449</b>	563,143
Other trading activities	5	304,411	–	<b>304,411</b>	269,676
Other income	6	–	–	–	2,749
<b>Total income</b>		<u>420,943</u>	<u>485,236</u>	<u><b>906,179</b></u>	<u>844,483</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	(233,800)	–	<b>(233,800)</b>	(238,812)
Expenditure on charitable activities	8,9	–	(655,088)	<b>(655,088)</b>	(608,183)
<b>Total expenditure</b>		<u><b>(233,800)</b></u>	<u><b>(655,088)</b></u>	<u><b>(888,888)</b></u>	<u>(846,995)</u>
<b>Net income/(expenditure)</b>		<u>187,143</u>	<u>(169,852)</u>	<u><b>17,291</b></u>	<u>(2,512)</u>
Repayment of funds		–	(22,655)	<b>(22,655)</b>	–
Transfers between funds		(174,484)	174,484	–	–
<b>Net movement in funds</b>		<u><b>12,659</b></u>	<u><b>(18,023)</b></u>	<u><b>(5,364)</b></u>	<u>(2,512)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		633,821	25,605	<b>659,426</b>	661,938
<b>Total funds carried forward</b>		<u>646,480</u>	<u>7,582</u>	<u><b>654,062</b></u>	<u>659,426</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 14 to 27 form an integral part of these financial statements.

## North Down YMCA

### (Registration number: NI048892) Balance Sheet as at 31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	15		<b>452,970</b>	460,018
<b>Current assets</b>				
Debtors	16	<b>115,002</b>		84,525
Cash at bank and in hand		<b>142,496</b>		144,889
		<b>257,498</b>		229,414
<b>Creditors: amounts falling due within one year</b>	17	<b>56,406</b>		30,006
<b>Net current assets</b>			<b>201,092</b>	199,408
<b>Total assets less current liabilities</b>			<b>654,062</b>	659,426
<b>Net assets</b>			<b>654,062</b>	659,426
<b>Funds of the charity</b>				
Restricted funds			646,480	25,605
Unrestricted funds			7,582	633,821
<b>Total charity funds</b>	18		<b>654,062</b>	659,426

These financial statements were approved by the board of trustees and authorised for issue on 18/04/2024 and signed on their behalf by:

*Pauline McMullan*

.....  
Pauline McMullan  
Company secretary

## North Down YMCA

### Statement of Cash Flows for the Year Ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	17,291	(2,512)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,047	7,269
Interest payable and similar charges	–	4,242
Gains on disposal of tangible fixed assets	–	(2,749)
Accrued expenses/(income)	26,401	20,056
<i>Changes in:</i>		
Trade and other debtors	(30,477)	(14,171)
Cash generated from operations	<u>20,262</u>	<u>12,135</u>
Interest paid	–	(4,242)
Net cash from operating activities	<u>20,262</u>	<u>7,893</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(9,794)
Proceeds from sale of tangible assets	–	10,300
Net cash used in investing activities	<u>–</u>	<u>506</u>
<b>Cash flows from financing activities</b>		
Refund of restricted funds	(22,655)	–
Net cash used in financing activities	<u>(22,655)</u>	<u>–</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,393)</b>	8,399
<b>Cash and cash equivalents at beginning of year</b>	<b>144,889</b>	136,490
<b>Cash and cash equivalents at end of year</b>	<b><u>142,496</u></b>	<b><u>144,889</u></b>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 27 form an integral part of these financial statements.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland.

The address of its registered office is:

10 High Street

Bangor

BT20 5AY

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

North Down YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
Motor vehicles	-	5% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### ***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Donations	8,319	<b>8,319</b>	8,915	8,915

#### 4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Supporting People	–	201,138	<b>201,138</b>
Public Health Agency	–	27,286	<b>27,286</b>
SPOD	–	58,125	<b>58,125</b>
Education Authority	–	48,947	<b>48,947</b>
TEO	–	81,789	<b>81,789</b>
Bright Start	–	31,708	<b>31,708</b>
Children in Need	–	12,488	<b>12,488</b>
SEHSCT	–	21,287	<b>21,287</b>
Other Funders	108,213	2,468	<b>110,681</b>
	<u>108,213</u>	<u>485,236</u>	<b><u>593,449</u></b>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
After Schools Club	287,085	<b>287,085</b>	259,515	259,515
Room Hire	11,229	<b>11,229</b>	10,161	10,161
Other Income	6,097	<b>6,097</b>	–	–
	<u>304,411</u>	<u><b>304,411</b></u>	<u>269,676</u>	<u>269,676</u>

#### 6 Other income

	Restricted Funds £	<b>Total Funds 2024 £</b>	Restricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	2,749	2,749
	<u>–</u>	<u>–</u>	<u>2,749</u>	<u>2,749</u>

#### 7 Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other trading activities	233,800	<b>233,800</b>	238,812	238,812
	<u>233,800</u>	<u><b>233,800</b></u>	<u>238,812</u>	<u>238,812</u>

#### 8 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Charitable activities	–	651,176	<b>651,176</b>
Support costs	–	3,912	<b>3,912</b>
	<u>–</u>	<u>655,088</u>	<u><b>655,088</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2024	2023
	£	£	£	£
Charitable activities	651,176	–	<b>651,176</b>	604,614
Governance costs	–	3,912	<b>3,912</b>	3,569
	<u>651,176</u>	<u>3,912</u>	<b><u>655,088</u></b>	<u>608,183</u>

#### 10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<b>7,047</b>	7,269
Gains on disposal of tangible fixed assets	–	(2,749)
	<u>7,047</u>	<u>4,520</u>

#### 11 Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<b>2,010</b>	1,920
	<u>2,010</u>	<u>1,920</u>

#### 12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<b>686,080</b>	685,693
	<u>686,080</u>	<u>685,693</u>

The average head count of employees during the year was 34 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	<b>32</b>	34
	<u>32</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

#### 14 Transfers between funds

A transfer of £174,484 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

#### 15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	490,000	81,953	14,794	<b>586,747</b>
Additions	—	—	—	—
<b>At 31 March 2024</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2023	39,200	81,386	6,143	<b>126,729</b>
Charge for the year	4,900	189	1,959	<b>7,048</b>
<b>At 31 March 2024</b>	<u>44,100</u>	<u>81,575</u>	<u>8,102</u>	<u><b>133,777</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>445,900</u>	<u>378</u>	<u>6,692</u>	<u><b>452,970</b></u>
At 31 March 2023	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u>460,018</u>

#### 16 Debtors

	2024 £	2023 £
Trade debtors	8,373	2,632
Prepayments	3,615	9,504
Other debtors	103,014	72,389
	<u><b>115,002</b></u>	<u>84,525</u>

£12,136 of the comparative other debtors balance has been reclassified as trade debtors and prepayments for consistency with the current year presentation.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	44,817	14,042
Other creditors	11,589	15,964
	<u>56,406</u>	<u>30,006</u>

£14,042 of the comparative other creditors balance has been reclassified as accruals and deferred income for consistency with the current year presentation.

#### 18 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
General funds	<u>633,821</u>	<u>420,943</u>	<u>(233,800)</u>	<u>(174,484)</u>	<u>646,480</u>

	At 1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>639,283</u>	<u>361,529</u>	<u>(238,812)</u>	<u>(128,179)</u>	<u>633,821</u>

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Refunds	Transfers	31 March 2024
	£	£	£	£	£	£
Supporting People	25,605	201,138	(196,506)	(22,655)	-	7,582
Other	-	284,098	(458,582)	-	174,484	-
	<u>25,605</u>	<u>485,236</u>	<u>(655,088)</u>	<u>(22,655)</u>	<u>174,484</u>	<u>7,582</u>

	At 1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	25,605
Other	-	287,120	(415,299)	128,179	-
	<u>22,655</u>	<u>482,954</u>	<u>(608,183)</u>	<u>128,179</u>	<u>25,605</u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	452,970	–	<b>452,970</b>
Current assets	227,459	7,582	<b>235,041</b>
Creditors less than 1 year	(33,949)	–	<b>(33,949)</b>
<b>Net assets</b>	<u>646,480</u>	<u>7,582</u>	<u><b>654,062</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	460,018
Current assets	144,889	25,605	170,494
Creditors less than 1 year	(30,006)	–	(30,006)
<b>Net assets</b>	<u>574,901</u>	<u>25,605</u>	<u>600,506</u>

#### 20 Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>144,889</u>	<u>(2,393)</u>	<u><b>142,496</b></u>

#### 21 Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 22 Related parties

There were no related party transactions during the year.



**Issuer** RBCA Ltd

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### Parties involved with this document

Document processed	Party + Fingerprint
Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan - Signer (ed64c9f11496678ea16ac672cde8d536)
Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited - Signer (ac5147a00c62cdd95b9c63e3b5216e40)

### Audit history log

Date	Action
Mon, 11th Nov 2024 9:41:42 GMT	Envelope generated by Arya Gopal188.66.74.80
Mon, 11th Nov 2024 9:41:42 GMT	Document generated with fingerprint a0d82386b5d296cf20d69be2c1ae4d31188.66.74.80
Mon, 11th Nov 2024 9:51:34 GMT	Document emailed to pauline.mcmullan@ymca-ireland.net13.40.146.170
Mon, 11th Nov 2024 9:51:34 GMT	Sent the envelope to Pauline McMullan (pauline.mcmullan@ymca-ireland.net) for signing188.66.74.80
Mon, 18th Nov 2024 14:27:16 GMT	Pauline McMullan opened the document email.66.249.93.73
Mon, 18th Nov 2024 14:27:28 GMT	Pauline McMullan opened the document email.66.249.93.73
Mon, 18th Nov 2024 14:27:29 GMT	Pauline McMullan viewed the envelope51.219.136.225
Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan signed the envelope51.219.136.225
Mon, 18th Nov 2024 14:29:21 GMT	Sent the envelope to RBCA Limited (brian.stewart@rbca.co) for signing51.219.136.225
Mon, 18th Nov 2024 14:29:22 GMT	Pauline McMullan viewed the envelope51.219.136.225
Mon, 18th Nov 2024 14:29:22 GMT	Document emailed to brian.stewart@rbca.co3.8.97.231
Mon, 18th Nov 2024 14:29:50 GMT	Pauline McMullan viewed the envelope51.219.136.225
Mon, 18th Nov 2024 16:40:49 GMT	RBCA Limited viewed the envelope188.66.74.80
Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited signed the envelope188.66.74.80
Mon, 18th Nov 2024 16:42:13 GMT	This envelope has been signed by all parties188.66.74.80
Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited viewed the envelope188.66.74.80

**North Down YMCA**

Northern Ireland - Charity number 102247

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# Annual report

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Company registration number: NI048892

Charity registration number: NIC102247

# North Down YMCA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

## North Down YMCA

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# North Down YMCA

## Trustees' Report

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31st March 2024.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr T Magee  
Mr D McClure CBE  
Mr D N Robinson (Treasurer)  
Mr D Scott  
Mrs A Stallard (Chairperson)  
Ms M Colville  
Ms M Falloon  
Ms L Boyd

### COMPANY SECRETARY

Mrs P McMullan

### AUDITOR

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

### BANKERS

AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

### SOLICITORS

Hewitt & Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

# **North Down YMCA**

## **Trustees' Report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

# North Down YMCA

## Trustees' Report

### OBJECTIVES AND ACTIVITIES

#### Objectives of North Down YMCA

As an Association of volunteers and professional staff, our aim is to demonstrate love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family, and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### Mission of North Down YMCA

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

#### Vision of North Down YMCA

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

#### Values of North Down YMCA

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

# North Down YMCA

## Trustees' Report

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

Achieving our mission and vision is further dependent on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being a part of the national and international movement of the YMCA. We will play our part as part of the worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

### **Aims for the year 2023-24**

During the period 2023-24 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

### **Operational plans for 2023-24 were:**

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

# North Down YMCA

## Trustees' Report

### **SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

Welcome to this year's Annual Report (2023-24), in which we celebrate how each of our programmes and services are working to deliver upon our strategic priority of supporting communities to ensure children and young people can belong, contribute and thrive.

In a year marked by leadership and management changes, North Down YMCA has successfully navigated new challenges, showcasing the positive impact of its work. The organization remains committed to fostering a vibrant future for its services, enhancing its engagement with young people, families, and communities. Our core strategy focuses on making a meaningful impact in housing, play work, youth and community development, and health and well-being. By leveraging strategic evaluation tools, we ensure informed decision-making and remain committed to supporting North Down's most marginalized and vulnerable young people, families, and communities.

North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning and continue to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

Our youth programme welcomed the appointment of full-time Youth & Family Co-ordinator who has been instrumental in leading the Team and delivery of youth provision to young people aged 8 to 18 years old through arrange of junior, senior, detached and targeted youth work programmes. Designed with young people and based on identified needs the programme engaged over 100 young people and focused on the promotion of developing knowledge, skills and understanding which promote the personal and social development of youth. The Youth Hub continues to be a thriving Centre which offers drop-in activities and a safe place for young people on weekday afternoon and across the weekend within the town centre.

The Youth Health Advice (YHA) service has continued to facilitate health-focused support to young people across the South Eastern HSC Trust area despite the absence of a Nurse. The success of the service has been enabled through the strong links and partnership with Health Development Team within SE Trust, SERC Managers, Students Union staff and various youth partners within the sector including, Extern Bangor YES, Holywood Family Trust, Newcastle YMCA & The Link. The service has provided young people aged 16-25yrs confidential and relevant information regarding sexual health and other health related topics and a total of 819 client contacts have been made aware of the service through engaging in promotional events, class talks and weekly and monthly YHA sessions. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. During this period we partnered with a variety of local stakeholders and providers to help deliver relevant and impactful programmes aimed at creating meaningful change for our service users. This included the delivery of a Positive Steps programme in partnership with the SE Trust, a 'Good Vibrations' health focused programme delivered by AGE NI and a photography project that the men took full ownership of, culminating in the creation of a wonderful gallery of their photographs which is proudly displayed in our cafe area. A key achievement was the continued collaboration and partnership with 'Inspire Wellbeing' which gave us greater capacity to help and support even more vulnerable and isolated males within our community.

## North Down YMCA

### Trustees' Report

Over the last year we continued to see first hand the relationship between health and housing. Many of our service users have presented with complex mental health needs, often exacerbated by their housing situation. Our Housing Support Service continues to work across Ards and North Down, supporting 18-65 year olds to prevent homelessness and promote independent living. This service plays a crucial role in advocating on individuals' behalf, particularly those facing challenges such as homelessness, poverty and mental health issues. Our diverse and person-centred support includes: helping people to complete forms, apply for benefits, assistance with debt/arrears, decluttering homes, maximising housing points, setting up home and securing private rentals. The service and team have actively supported 156 individuals and families in need. We have supported: 17 to access counselling, 18 to feel more secure in their homes, 33 to access primary health care, 43 to maximise their housing points, 46 to receive food hampers from local food banks, 47 to receive the correct benefits and 53 to maintain their home.

The Harbour Ward Project has maintained its role in addressing disadvantage and improving social and health inequalities. Our aim to enhance the quality of life for residents and connect them with the wider economy has seen significant progress through various initiatives and community engagement. At the heart of our regular programmes are our groups. We successfully delivered 92 community lunch sessions addressing food insecurity and increasing social connection. Our Creative Connections group ran for 43 sessions, encouraging artistic and emotional expression and social connections, while our 55+ Friendship Group met 46 times, providing essential social support for our older members and incorporating a range of activities such as games, quizzes, chair based exercises and some of the group became published poets.

Throughout the year, we have observed and responded to increasingly complex needs within our community. The cost of living crisis has had an adverse impact on people's mental health and it is negatively impacting people's quality of life. Despite the challenges our dedicated team of community and project workers and volunteers are committed to creating positive change in the Harbour Ward, fostering a more connected and resilient community.

The Ethnic Minorities Support Project has continued to grow from strength to strength and provides support to migrants, asylum seekers, refugees and ethnic minorities across the South-Eastern Trust. Today, EMS is well-recognised in the sector, partners with many high-profile organisations and changes the lives of hundreds of people who otherwise wouldn't have access to any form of support. Services provided by EMS project include: advocacy, welfare and immigration advice, ESOL classes and friendship groups.

In the financial year 2023/24 we worked closely with the following partners: Lisburn YMCA, YMCA Europe, County Down Rural Community Network, The Link, and Ards and North Down Borough Council. Our programmes were funded by The Executive Office (bilingual advocacy work, groups, English classes, Crisis Fund payments); Ards and North Down Borough Council Good Relations (work with newcomers in the Borough); YMCA Europe (work with Ukrainian refugees); Awards for All (work with asylum seekers and refugees); Arts Council NI (art workshops for people from ethnic minority background); VSB Foundation (work with refugee women) in able to deliver 2402 advocacy sessions to 531 BAME adults.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centred environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The challenge of socio-economic inequalities paired with the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

# North Down YMCA

## Trustees' Report

### RISK MANAGEMENT

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

### RESERVES POLICY

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;
- Cover salaries in the event of staff sickness and/or maternity or paternity;
- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and,
- Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises.

Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

### FINANCIAL REVIEW

#### RESULTS FOR 2023-24

In the year there was a surplus of income compared to expenditure, as shown in the Statement of Financial Activities on page 14. This has been added to reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

### PLANS FOR FUTURE PERIODS

#### PLANS FOR 2024-25

The Association's strategic aims for the coming year are, through working in collaboration, to:

- Deliver measurable and effective services for users of our services
- Ensure users are engaged in decision making as stakeholders
- Ensure effective governance and management systems are in place
- Build the capacity of staff and volunteers through support and training
- Promote greater income diversity while raising the organisation's profile

## **North Down YMCA**

### **Trustees' Report**

In addition, the Association aims to:

- Continue to respond to new and emerging needs & support our service users to address the impact.

#### **VOLUNTEERS**

North Down YMCA is dependent on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **FUTURE SUPPORT**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and,
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## North Down YMCA

### Trustees' Report

#### AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and,
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

On 17 October 2024, RBCA Limited were appointed auditors of the charity.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

18 Nov 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Pauline McMullan*

.....  
Pauline McMullan  
Company secretary

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### Opinion

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Directors and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Directors.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*

.....  
Brian Stewart (Senior Statutory Auditor)  
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

18 Nov 2024

Date:.....

## North Down YMCA

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	3	8,319	–	<b>8,319</b>	8,915
Charitable activities	4	108,213	485,236	<b>593,449</b>	563,143
Other trading activities	5	304,411	–	<b>304,411</b>	269,676
Other income	6	–	–	–	2,749
<b>Total income</b>		<u>420,943</u>	<u>485,236</u>	<u><b>906,179</b></u>	<u>844,483</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	(233,800)	–	<b>(233,800)</b>	(238,812)
Expenditure on charitable activities	8,9	–	(655,088)	<b>(655,088)</b>	(608,183)
<b>Total expenditure</b>		<u><b>(233,800)</b></u>	<u><b>(655,088)</b></u>	<u><b>(888,888)</b></u>	<u>(846,995)</u>
<b>Net income/(expenditure)</b>		<u>187,143</u>	<u>(169,852)</u>	<u><b>17,291</b></u>	<u>(2,512)</u>
Repayment of funds		–	(22,655)	<b>(22,655)</b>	–
Transfers between funds		(174,484)	174,484	–	–
<b>Net movement in funds</b>		<u><b>12,659</b></u>	<u><b>(18,023)</b></u>	<u><b>(5,364)</b></u>	<u>(2,512)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		633,821	25,605	<b>659,426</b>	661,938
<b>Total funds carried forward</b>		<u>646,480</u>	<u>7,582</u>	<u><b>654,062</b></u>	<u>659,426</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 14 to 27 form an integral part of these financial statements.

## North Down YMCA

### (Registration number: NI048892) Balance Sheet as at 31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	15		452,970	460,018
<b>Current assets</b>				
Debtors	16	115,002		84,525
Cash at bank and in hand		142,496		144,889
		<u>257,498</u>		<u>229,414</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>56,406</u>		<u>30,006</u>
<b>Net current assets</b>			<u>201,092</u>	<u>199,408</u>
<b>Total assets less current liabilities</b>			<u>654,062</u>	<u>659,426</u>
<b>Net assets</b>			<u>654,062</u>	<u>659,426</u>
<b>Funds of the charity</b>				
Restricted funds			646,480	25,605
Unrestricted funds			7,582	633,821
<b>Total charity funds</b>	18		<u>654,062</u>	<u>659,426</u>

These financial statements were approved by the board of trustees and authorised for issue on 18/04/2024 and signed on their behalf by:

*Pauline McMullan*

.....  
Pauline McMullan  
Company secretary

## North Down YMCA

### Statement of Cash Flows for the Year Ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	17,291	(2,512)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,047	7,269
Interest payable and similar charges	–	4,242
Gains on disposal of tangible fixed assets	–	(2,749)
Accrued expenses/(income)	26,401	20,056
<i>Changes in:</i>		
Trade and other debtors	(30,477)	(14,171)
Cash generated from operations	<u>20,262</u>	<u>12,135</u>
Interest paid	–	(4,242)
Net cash from operating activities	<u>20,262</u>	<u>7,893</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(9,794)
Proceeds from sale of tangible assets	–	10,300
Net cash used in investing activities	<u>–</u>	<u>506</u>
<b>Cash flows from financing activities</b>		
Refund of restricted funds	(22,655)	–
Net cash used in financing activities	<u>(22,655)</u>	<u>–</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,393)</b>	8,399
<b>Cash and cash equivalents at beginning of year</b>	<b>144,889</b>	136,490
<b>Cash and cash equivalents at end of year</b>	<b><u>142,496</u></b>	<b><u>144,889</u></b>

All of the cash flows are derived from continuing operations during the above two periods.

# North Down YMCA

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland.

The address of its registered office is:

10 High Street

Bangor

BT20 5AY

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

North Down YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
Motor vehicles	-	5% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### **Derivative financial instruments**

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Donations	8,319	<b>8,319</b>	8,915	8,915

#### 4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Supporting People	–	201,138	<b>201,138</b>
Public Health Agency	–	27,286	<b>27,286</b>
SPOD	–	58,125	<b>58,125</b>
Education Authority	–	48,947	<b>48,947</b>
TEO	–	81,789	<b>81,789</b>
Bright Start	–	31,708	<b>31,708</b>
Children in Need	–	12,488	<b>12,488</b>
SEHSCT	–	21,287	<b>21,287</b>
Other Funders	108,213	2,468	<b>110,681</b>
	<u>108,213</u>	<u>485,236</u>	<b><u>593,449</u></b>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
After Schools Club	287,085	<b>287,085</b>	259,515	259,515
Room Hire	11,229	<b>11,229</b>	10,161	10,161
Other Income	6,097	<b>6,097</b>	–	–
	<u>304,411</u>	<u><b>304,411</b></u>	<u>269,676</u>	<u>269,676</u>

#### 6 Other income

	Restricted Funds £	<b>Total Funds 2024 £</b>	Restricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	2,749	2,749
	<u>–</u>	<u>–</u>	<u>2,749</u>	<u>2,749</u>

#### 7 Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other trading activities	233,800	<b>233,800</b>	238,812	238,812
	<u>233,800</u>	<u><b>233,800</b></u>	<u>238,812</u>	<u>238,812</u>

#### 8 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Charitable activities	–	651,176	<b>651,176</b>
Support costs	–	3,912	<b>3,912</b>
	<u>–</u>	<u>655,088</u>	<u><b>655,088</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2024	2023
	£	£	£	£
Charitable activities	651,176	–	<b>651,176</b>	604,614
Governance costs	–	3,912	<b>3,912</b>	3,569
	<u>651,176</u>	<u>3,912</u>	<u><b>655,088</b></u>	<u>608,183</u>

#### 10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<b>7,047</b>	7,269
Gains on disposal of tangible fixed assets	–	(2,749)
	<u>–</u>	<u>(2,749)</u>

#### 11 Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<b>2,010</b>	1,920
	<u>2,010</u>	<u>1,920</u>

#### 12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<b>686,080</b>	685,693
	<u>686,080</u>	<u>685,693</u>

The average head count of employees during the year was 34 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	<b>32</b>	34
	<u>32</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

#### 14 Transfers between funds

A transfer of £174,484 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

#### 15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	490,000	81,953	14,794	<b>586,747</b>
Additions	—	—	—	—
<b>At 31 March 2024</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2023	39,200	81,386	6,143	<b>126,729</b>
Charge for the year	4,900	189	1,959	<b>7,048</b>
<b>At 31 March 2024</b>	<u>44,100</u>	<u>81,575</u>	<u>8,102</u>	<u><b>133,777</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>445,900</u>	<u>378</u>	<u>6,692</u>	<u><b>452,970</b></u>
At 31 March 2023	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u>460,018</u>

#### 16 Debtors

	2024 £	2023 £
Trade debtors	8,373	2,632
Prepayments	3,615	9,504
Other debtors	103,014	72,389
	<u><b>115,002</b></u>	<u>84,525</u>

£12,136 of the comparative other debtors balance has been reclassified as trade debtors and prepayments for consistency with the current year presentation.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	44,817	14,042
Other creditors	11,589	15,964
	<u>56,406</u>	<u>30,006</u>

£14,042 of the comparative other creditors balance has been reclassified as accruals and deferred income for consistency with the current year presentation.

#### 18 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
General funds	<u>633,821</u>	<u>420,943</u>	<u>(233,800)</u>	<u>(174,484)</u>	<u>646,480</u>

	At 1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>639,283</u>	<u>361,529</u>	<u>(238,812)</u>	<u>(128,179)</u>	<u>633,821</u>

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Refunds	Transfers	31 March 2024
	£	£	£	£	£	£
Supporting People	25,605	201,138	(196,506)	(22,655)	-	7,582
Other	-	284,098	(458,582)	-	174,484	-
	<u>25,605</u>	<u>485,236</u>	<u>(655,088)</u>	<u>(22,655)</u>	<u>174,484</u>	<u>7,582</u>

	At 1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	25,605
Other	-	287,120	(415,299)	128,179	-
	<u>22,655</u>	<u>482,954</u>	<u>(608,183)</u>	<u>128,179</u>	<u>25,605</u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	452,970	–	<b>452,970</b>
Current assets	227,459	7,582	<b>235,041</b>
Creditors less than 1 year	(33,949)	–	<b>(33,949)</b>
<b>Net assets</b>	<u>646,480</u>	<u>7,582</u>	<u><b>654,062</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	460,018
Current assets	144,889	25,605	170,494
Creditors less than 1 year	(30,006)	–	(30,006)
<b>Net assets</b>	<u>574,901</u>	<u>25,605</u>	<u>600,506</u>

#### 20 Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>144,889</u>	<u>(2,393)</u>	<u><b>142,496</b></u>

#### 21 Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 22 Related parties

The were no related party transactions during the year.



**Issuer** RBCA Ltd

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### Parties involved with this document

Document processed	Party + Fingerprint
Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan - Signer (ed64c9f11496678ea16ac672cde8d536)
Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited - Signer (ac5147a00c62cdd95b9c63e3b5216e40)

### Audit history log

Date	Action
Mon, 11th Nov 2024 9:41:42 GMT	Envelope generated by Arya Gopal188.66.74.80
Mon, 11th Nov 2024 9:41:42 GMT	Document generated with fingerprint a0d82386b5d296cf20d69be2c1ae4d31188.66.74.80
Mon, 11th Nov 2024 9:51:34 GMT	Document emailed to pauline.mcmullan@ymca-ireland.net13.40.146.170
Mon, 11th Nov 2024 9:51:34 GMT	Sent the envelope to Pauline McMullan (pauline.mcmullan@ymca-ireland.net) for signing188.66.74.80
Mon, 18th Nov 2024 14:27:16 GMT	Pauline McMullan opened the document email.66.249.93.73
Mon, 18th Nov 2024 14:27:28 GMT	Pauline McMullan opened the document email.66.249.93.73
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Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan signed the envelope51.219.136.225
Mon, 18th Nov 2024 14:29:21 GMT	Sent the envelope to RBCA Limited (brian.stewart@rbca.co) for signing51.219.136.225
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Mon, 18th Nov 2024 14:29:22 GMT	Document emailed to brian.stewart@rbca.co3.8.97.231
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Mon, 18th Nov 2024 16:40:49 GMT	RBCA Limited viewed the envelope188.66.74.80
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Mon, 18th Nov 2024 16:42:13 GMT	This envelope has been signed by all parties188.66.74.80
Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited viewed the envelope188.66.74.80

**North Down YMCA**

Northern Ireland - Charity number 102247

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# Annual return

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Company registration number: NI048892

Charity registration number: NIC102247

# North Down YMCA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

## North Down YMCA

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# North Down YMCA

## Trustees' Report

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31st March 2024.

### REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

### THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr T Magee  
Mr D McClure CBE  
Mr D N Robinson (Treasurer)  
Mr D Scott  
Mrs A Stallard (Chairperson)  
Ms M Colville  
Ms M Falloon  
Ms L Boyd

### COMPANY SECRETARY

Mrs P McMullan

### AUDITOR

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

### BANKERS

AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

### SOLICITORS

Hewitt & Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

# **North Down YMCA**

## **Trustees' Report**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

# North Down YMCA

## Trustees' Report

### OBJECTIVES AND ACTIVITIES

#### Objectives of North Down YMCA

As an Association of volunteers and professional staff, our aim is to demonstrate love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family, and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

The Objects of the Association are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

#### Mission of North Down YMCA

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

#### Vision of North Down YMCA

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

#### Values of North Down YMCA

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

# North Down YMCA

## Trustees' Report

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

Achieving our mission and vision is further dependent on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being a part of the national and international movement of the YMCA. We will play our part as part of the worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

### **Aims for the year 2023-24**

During the period 2023-24 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

### **Operational plans for 2023-24 were:**

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

# North Down YMCA

## Trustees' Report

### **SIGNIFICANT ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

Welcome to this year's Annual Report (2023-24), in which we celebrate how each of our programmes and services are working to deliver upon our strategic priority of supporting communities to ensure children and young people can belong, contribute and thrive.

In a year marked by leadership and management changes, North Down YMCA has successfully navigated new challenges, showcasing the positive impact of its work. The organization remains committed to fostering a vibrant future for its services, enhancing its engagement with young people, families, and communities. Our core strategy focuses on making a meaningful impact in housing, play work, youth and community development, and health and well-being. By leveraging strategic evaluation tools, we ensure informed decision-making and remain committed to supporting North Down's most marginalized and vulnerable young people, families, and communities.

North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning and continue to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

Our youth programme welcomed the appointment of full-time Youth & Family Co-ordinator who has been instrumental in leading the Team and delivery of youth provision to young people aged 8 to 18 years old through arrange of junior, senior, detached and targeted youth work programmes. Designed with young people and based on identified needs the programme engaged over 100 young people and focused on the promotion of developing knowledge, skills and understanding which promote the personal and social development of youth. The Youth Hub continues to be a thriving Centre which offers drop-in activities and a safe place for young people on weekday afternoon and across the weekend within the town centre.

The Youth Health Advice (YHA) service has continued to facilitate health-focused support to young people across the South Eastern HSC Trust area despite the absence of a Nurse. The success of the service has been enabled through the strong links and partnership with Health Development Team within SE Trust, SERC Managers, Students Union staff and various youth partners within the sector including, Extern Bangor YES, Holywood Family Trust, Newcastle YMCA & The Link. The service has provided young people aged 16-25yrs confidential and relevant information regarding sexual health and other health related topics and a total of 819 client contacts have been made aware of the service through engaging in promotional events, class talks and weekly and monthly YHA sessions. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. During this period we partnered with a variety of local stakeholders and providers to help deliver relevant and impactful programmes aimed at creating meaningful change for our service users. This included the delivery of a Positive Steps programme in partnership with the SE Trust, a 'Good Vibrations' health focused programme delivered by AGE NI and a photography project that the men took full ownership of, culminating in the creation of a wonderful gallery of their photographs which is proudly displayed in our cafe area. A key achievement was the continued collaboration and partnership with 'Inspire Wellbeing' which gave us greater capacity to help and support even more vulnerable and isolated males within our community.

## North Down YMCA

### Trustees' Report

Over the last year we continued to see first hand the relationship between health and housing. Many of our service users have presented with complex mental health needs, often exacerbated by their housing situation. Our Housing Support Service continues to work across Ards and North Down, supporting 18-65 year olds to prevent homelessness and promote independent living. This service plays a crucial role in advocating on individuals' behalf, particularly those facing challenges such as homelessness, poverty and mental health issues. Our diverse and person-centred support includes: helping people to complete forms, apply for benefits, assistance with debt/arrears, decluttering homes, maximising housing points, setting up home and securing private rentals. The service and team have actively supported 156 individuals and families in need. We have supported: 17 to access counselling, 18 to feel more secure in their homes, 33 to access primary health care, 43 to maximise their housing points, 46 to receive food hampers from local food banks, 47 to receive the correct benefits and 53 to maintain their home.

The Harbour Ward Project has maintained its role in addressing disadvantage and improving social and health inequalities. Our aim to enhance the quality of life for residents and connect them with the wider economy has seen significant progress through various initiatives and community engagement. At the heart of our regular programmes are our groups. We successfully delivered 92 community lunch sessions addressing food insecurity and increasing social connection. Our Creative Connections group ran for 43 sessions, encouraging artistic and emotional expression and social connections, while our 55+ Friendship Group met 46 times, providing essential social support for our older members and incorporating a range of activities such as games, quizzes, chair based exercises and some of the group became published poets.

Throughout the year, we have observed and responded to increasingly complex needs within our community. The cost of living crisis has had an adverse impact on people's mental health and it is negatively impacting people's quality of life. Despite the challenges our dedicated team of community and project workers and volunteers are committed to creating positive change in the Harbour Ward, fostering a more connected and resilient community.

The Ethnic Minorities Support Project has continued to grow from strength to strength and provides support to migrants, asylum seekers, refugees and ethnic minorities across the South-Eastern Trust. Today, EMS is well-recognised in the sector, partners with many high-profile organisations and changes the lives of hundreds of people who otherwise wouldn't have access to any form of support. Services provided by EMS project include: advocacy, welfare and immigration advice, ESOL classes and friendship groups.

In the financial year 2023/24 we worked closely with the following partners: Lisburn YMCA, YMCA Europe, County Down Rural Community Network, The Link, and Ards and North Down Borough Council. Our programmes were funded by The Executive Office (bilingual advocacy work, groups, English classes, Crisis Fund payments); Ards and North Down Borough Council Good Relations (work with newcomers in the Borough); YMCA Europe (work with Ukrainian refugees); Awards for All (work with asylum seekers and refugees); Arts Council NI (art workshops for people from ethnic minority background); VSB Foundation (work with refugee women) in able to deliver 2402 advocacy sessions to 531 BAME adults.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centred environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The challenge of socio-economic inequalities paired with the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

# North Down YMCA

## Trustees' Report

### RISK MANAGEMENT

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

### RESERVES POLICY

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;
- Cover salaries in the event of staff sickness and/or maternity or paternity;
- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and,
- Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises.

Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

### FINANCIAL REVIEW

#### RESULTS FOR 2023-24

In the year there was a surplus of income compared to expenditure, as shown in the Statement of Financial Activities on page 14. This has been added to reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

### PLANS FOR FUTURE PERIODS

#### PLANS FOR 2024-25

The Association's strategic aims for the coming year are, through working in collaboration, to:

- Deliver measurable and effective services for users of our services
- Ensure users are engaged in decision making as stakeholders
- Ensure effective governance and management systems are in place
- Build the capacity of staff and volunteers through support and training
- Promote greater income diversity while raising the organisation's profile

## **North Down YMCA**

### **Trustees' Report**

In addition, the Association aims to:

- Continue to respond to new and emerging needs & support our service users to address the impact.

#### **VOLUNTEERS**

North Down YMCA is dependent on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **FUTURE SUPPORT**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and,
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## North Down YMCA

### Trustees' Report

#### AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and,
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

On 17 October 2024, RBCA Limited were appointed auditors of the charity.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

18 Nov 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Pauline McMullan*

.....  
Pauline McMullan  
Company secretary

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### Opinion

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## North Down YMCA

### Independent Auditor's Report to the Members of North Down YMCA

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Directors and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Directors.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*

.....  
Brian Stewart (Senior Statutory Auditor)  
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

18 Nov 2024

Date:.....

## North Down YMCA

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	3	8,319	–	8,319	8,915
Charitable activities	4	108,213	485,236	593,449	563,143
Other trading activities	5	304,411	–	304,411	269,676
Other income	6	–	–	–	2,749
<b>Total income</b>		<u>420,943</u>	<u>485,236</u>	<u>906,179</u>	<u>844,483</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	(233,800)	–	(233,800)	(238,812)
Expenditure on charitable activities	8,9	–	(655,088)	(655,088)	(608,183)
<b>Total expenditure</b>		<u>(233,800)</u>	<u>(655,088)</u>	<u>(888,888)</u>	<u>(846,995)</u>
<b>Net income/(expenditure)</b>		<u>187,143</u>	<u>(169,852)</u>	<u>17,291</u>	<u>(2,512)</u>
Repayment of funds		–	(22,655)	(22,655)	–
Transfers between funds		(174,484)	174,484	–	–
<b>Net movement in funds</b>		<u>12,659</u>	<u>(18,023)</u>	<u>(5,364)</u>	<u>(2,512)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		633,821	25,605	659,426	661,938
<b>Total funds carried forward</b>		<u>646,480</u>	<u>7,582</u>	<u>654,062</u>	<u>659,426</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 14 to 27 form an integral part of these financial statements.

## North Down YMCA

### (Registration number: NI048892) Balance Sheet as at 31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	15		<b>452,970</b>	460,018
<b>Current assets</b>				
Debtors	16	<b>115,002</b>		84,525
Cash at bank and in hand		<b>142,496</b>		144,889
		<b>257,498</b>		229,414
<b>Creditors: amounts falling due within one year</b>	17	<b>56,406</b>		30,006
<b>Net current assets</b>			<b>201,092</b>	199,408
<b>Total assets less current liabilities</b>			<b>654,062</b>	659,426
<b>Net assets</b>			<b>654,062</b>	659,426
<b>Funds of the charity</b>				
Restricted funds			646,480	25,605
Unrestricted funds			7,582	633,821
<b>Total charity funds</b>	18		<b>654,062</b>	659,426

These financial statements were approved by the board of trustees and authorised for issue on  
 18/04/2024  
 ..... and signed on their behalf by:

*Pauline McMullan*

.....  
 Pauline McMullan  
 Company secretary

## North Down YMCA

### Statement of Cash Flows for the Year Ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	17,291	(2,512)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,047	7,269
Interest payable and similar charges	–	4,242
Gains on disposal of tangible fixed assets	–	(2,749)
Accrued expenses/(income)	26,401	20,056
<i>Changes in:</i>		
Trade and other debtors	(30,477)	(14,171)
Cash generated from operations	<u>20,262</u>	<u>12,135</u>
Interest paid	–	(4,242)
Net cash from operating activities	<u>20,262</u>	<u>7,893</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(9,794)
Proceeds from sale of tangible assets	–	10,300
Net cash used in investing activities	<u>–</u>	<u>506</u>
<b>Cash flows from financing activities</b>		
Refund of restricted funds	(22,655)	–
Net cash used in financing activities	<u>(22,655)</u>	<u>–</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2,393)</b>	8,399
<b>Cash and cash equivalents at beginning of year</b>	<b>144,889</b>	136,490
<b>Cash and cash equivalents at end of year</b>	<b><u>142,496</u></b>	<b><u>144,889</u></b>

All of the cash flows are derived from continuing operations during the above two periods.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland.

The address of its registered office is:

10 High Street

Bangor

BT20 5AY

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

North Down YMCA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
Motor vehicles	-	5% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### **Investments**

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### **Derivative financial instruments**

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### **Fair value measurement**

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Donations	8,319	<b>8,319</b>	8,915	8,915

#### 4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Supporting People	–	201,138	<b>201,138</b>
Public Health Agency	–	27,286	<b>27,286</b>
SPOD	–	58,125	<b>58,125</b>
Education Authority	–	48,947	<b>48,947</b>
TEO	–	81,789	<b>81,789</b>
Bright Start	–	31,708	<b>31,708</b>
Children in Need	–	12,488	<b>12,488</b>
SEHSCT	–	21,287	<b>21,287</b>
Other Funders	108,213	2,468	<b>110,681</b>
	<u>108,213</u>	<u>485,236</u>	<b><u>593,449</u></b>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
After Schools Club	287,085	<b>287,085</b>	259,515	259,515
Room Hire	11,229	<b>11,229</b>	10,161	10,161
Other Income	6,097	<b>6,097</b>	–	–
	<u>304,411</u>	<u><b>304,411</b></u>	<u>269,676</u>	<u>269,676</u>

#### 6 Other income

	Restricted Funds £	<b>Total Funds 2024 £</b>	Restricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	2,749	2,749
	<u>–</u>	<u>–</u>	<u>2,749</u>	<u>2,749</u>

#### 7 Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other trading activities	233,800	<b>233,800</b>	238,812	238,812
	<u>233,800</u>	<u><b>233,800</b></u>	<u>238,812</u>	<u>238,812</u>

#### 8 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Charitable activities	–	651,176	<b>651,176</b>
Support costs	–	3,912	<b>3,912</b>
	<u>–</u>	<u>655,088</u>	<u><b>655,088</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2024	2023
	£	£	£	£
Charitable activities	651,176	–	<b>651,176</b>	604,614
Governance costs	–	3,912	<b>3,912</b>	3,569
	<u>651,176</u>	<u>3,912</u>	<u><b>655,088</b></u>	<u>608,183</u>

#### 10 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<b>7,047</b>	7,269
Gains on disposal of tangible fixed assets	–	(2,749)
	<u>–</u>	<u>(2,749)</u>

#### 11 Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<b>2,010</b>	1,920
	<u>2,010</u>	<u>1,920</u>

#### 12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<b>686,080</b>	685,693
	<u>686,080</u>	<u>685,693</u>

The average head count of employees during the year was 34 (2023: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of management staff	<b>32</b>	34
	<u>32</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 13 Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

#### 14 Transfers between funds

A transfer of £174,484 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

#### 15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	490,000	81,953	14,794	<b>586,747</b>
Additions	—	—	—	—
<b>At 31 March 2024</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2023	39,200	81,386	6,143	<b>126,729</b>
Charge for the year	4,900	189	1,959	<b>7,048</b>
<b>At 31 March 2024</b>	<u>44,100</u>	<u>81,575</u>	<u>8,102</u>	<u><b>133,777</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>445,900</u>	<u>378</u>	<u>6,692</u>	<u><b>452,970</b></u>
At 31 March 2023	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u>460,018</u>

#### 16 Debtors

	2024 £	2023 £
Trade debtors	8,373	2,632
Prepayments	3,615	9,504
Other debtors	103,014	72,389
	<u><b>115,002</b></u>	<u>84,525</u>

£12,136 of the comparative other debtors balance has been reclassified as trade debtors and prepayments for consistency with the current year presentation.

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	44,817	14,042
Other creditors	11,589	15,964
	<u>56,406</u>	<u>30,006</u>

£14,042 of the comparative other creditors balance has been reclassified as accruals and deferred income for consistency with the current year presentation.

#### 18 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	Transfers £	31 March 2024
	£	£	£	£	£
General funds	633,821	420,943	(233,800)	(174,484)	<u>646,480</u>

	At 1 April 2022	Income £	Expenditure £	Transfers £	31 March 2023
	£	£	£	£	£
General funds	639,283	361,529	(238,812)	(128,179)	<u>633,821</u>

##### Restricted funds

	At 1 April 2023	Income £	Expenditure £	Refunds £	Transfers £	31 March 2024
	£	£	£	£	£	£
Supporting People	25,605	201,138	(196,506)	(22,655)	-	<u>7,582</u>
Other	-	284,098	(458,582)	-	174,484	<u>-</u>
	<u>25,605</u>	<u>485,236</u>	<u>(655,088)</u>	<u>(22,655)</u>	<u>174,484</u>	<u>7,582</u>

	At 1 April 2022	Income £	Expenditure £	Transfers £	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	25,605
Other	-	287,120	(415,299)	128,179	<u>-</u>
	<u>22,655</u>	<u>482,954</u>	<u>(608,183)</u>	<u>128,179</u>	<u>25,605</u>

## North Down YMCA

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	452,970	–	<b>452,970</b>
Current assets	227,459	7,582	<b>235,041</b>
Creditors less than 1 year	(33,949)	–	<b>(33,949)</b>
<b>Net assets</b>	<u>646,480</u>	<u>7,582</u>	<u><b>654,062</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	460,018
Current assets	144,889	25,605	170,494
Creditors less than 1 year	(30,006)	–	(30,006)
<b>Net assets</b>	<u>574,901</u>	<u>25,605</u>	<u>600,506</u>

#### 20 Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>144,889</u>	<u>(2,393)</u>	<u><b>142,496</b></u>

#### 21 Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 22 Related parties

There were no related party transactions during the year.



**Issuer** RBCA Ltd

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### Parties involved with this document

Document processed	Party + Fingerprint
Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan - Signer (ed64c9f11496678ea16ac672cde8d536)
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### Audit history log

Date	Action
Mon, 11th Nov 2024 9:41:42 GMT	Envelope generated by Arya Gopal188.66.74.80
Mon, 11th Nov 2024 9:41:42 GMT	Document generated with fingerprint a0d82386b5d296cf20d69be2c1ae4d31188.66.74.80
Mon, 11th Nov 2024 9:51:34 GMT	Document emailed to pauline.mcmullan@ymca-ireland.net13.40.146.170
Mon, 11th Nov 2024 9:51:34 GMT	Sent the envelope to Pauline McMullan (pauline.mcmullan@ymca-ireland.net) for signing188.66.74.80
Mon, 18th Nov 2024 14:27:16 GMT	Pauline McMullan opened the document email.66.249.93.73
Mon, 18th Nov 2024 14:27:28 GMT	Pauline McMullan opened the document email.66.249.93.73
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Mon, 18th Nov 2024 14:29:21 GMT	Pauline McMullan signed the envelope51.219.136.225
Mon, 18th Nov 2024 14:29:21 GMT	Sent the envelope to RBCA Limited (brian.stewart@rbca.co) for signing51.219.136.225
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Mon, 18th Nov 2024 16:42:13 GMT	RBCA Limited viewed the envelope188.66.74.80

**North Down YMCA**

Northern Ireland - Charity number 102247

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# Accounts

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**COMPANY REGISTRATION NUMBER: NI048892**  
**CHARITY REGISTRATION NUMBER: NIC102247**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# North Down YMCA

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** North Down YMCA

**Charity registration number** NIC102247

**Company registration number** NI048892

**Principal office and registered office** 10 High Street  
Bangor  
BT20 5AY

#### The trustees

Mr T J Magee	
Mr N Robinson (Treasurer)	
Mr D Scott	
Mr S D Anderson	(Retired 13 March 2023)
Ms A Stallard (Chairperson)	
Mr G Baxter	(Retired 15 July 2022)
Mr D McClure CBE	
Mr A Rivoire	(Retired 14 November 2022)
Ms M Colville	(Appointed 14 November 2022)
Ms M Falloon	(Appointed 14 November 2022)
Ms L Boyd	(Appointed 13 March 2023)

**Company secretary** Ms P McMullan

**Auditor** Johnston Graham Limited  
Chartered accountants & statutory auditor  
216/218 Holywood Road  
Belfast  
BT4 1PD

**Bankers** AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

**Solicitors** Hewitt and Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Structure, governance and management**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

#### **Objectives and activities**

##### **Objectives of North Down YMCA**

As an association of volunteers and professional staff our aim is to demonstrate Christian love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

##### **The objects of the Association are:**

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

##### **Mission of North Down YMCA**

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

##### **Vision of North Down YMCA**

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

##### **Values of North Down YMCA**

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

#### Achieving our mission and vision is further dependant on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being part of the national and international movement of the YMCA. We will play our part as part of worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

#### Aims for the year 2022-23

During the period 2022-23 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

In addition the Association aim to:

- Respond to the ongoing challenges raised by Covid-19 and support our service users to address its impact.

#### Plans for 2022-23 were:

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year ended 31 March 2023

#### Achievements and performance

The 22/23 year saw us and our communities begin a time of recovery. During our YMCA's 44 years of history, we've weathered wars, great depressions and natural disasters and have learned that times of recovery present great opportunities. Whilst the events of the past 12 months certainly challenged our YMCA, we believe it was a catalyst for change. North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning from the pandemic with continuing to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

In times of need, the YMCA has continually stepped up. YMCA North Down has risen to meet the needs of our communities and is delivering programmes and services that provide life-changing support that is needed now more than ever. A few of the significant highlights from across 22 to 23 include;

Delivery of youth provision delivered programmes three evenings per week, to approximately 80 young people, ranging in age from 7 to 21. These were complemented by structured group work programmes, focusing on personal development, leadership development and street engagement & outreach work on a Saturday evening. The Bangor Youth Hub, which was launched the previous year continues to thrive and provides a safe place for young people on weekday afternoons and across the weekend within a town centre.

The Youth Health Advice (YHA) service has returned to face to face delivery facilitating health-focused support to young people across the South Eastern HSC Trust area. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. A total of 82 group work programmes were completed with a total of 15 men benefit of direct one to one support on a weekly basis.

The Housing Support Service, funded by Supporting People, provided floating support to over 130 beneficiaries who required housing related support to maintain independence in their own home across the Ards and North Down. The Harbour Renewal Project offered a range of community engagement programmes to local residents, including 55+ Friendship Group, Community Lunch and Community Wellbeing Group, as well as 1-2-1 mentoring for those in particular need. Meanwhile, the Ethnic Minorities Support project provided 2244 bilingual one-to-one advocacy support sessions to over 600 BAME beneficiaries further, complemented by ESOL classes, Women's Group and Men's Group, and drop-in clinics to migrants and refugees across Bangor, Ards, Lisburn and Downpatrick. As well as continuing to support those applying to the EU Settlement Scheme, the project has continued to provide services to meet the needs of single male asylum seekers residing in the nearby Marine Court hotel and the delivery of 'Vitajemo' project funded by YMCA Europe. The aim of the project is to help Ukrainian refugees to overcome barriers to settling in the community by providing opportunities to get to know each other and make friends.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centered environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The lasting impact of the pandemic, paired with the challenge of the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the

## **North Down YMCA**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2023**

home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

##### **Risk Management**

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

##### **Reserves Policy**

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover for 2023-24 in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;- Cover salaries in the event of staff sickness and/or maternity or paternity;- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and, - Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises. Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

##### **Financial review**

##### **Results for 2022-23**

In the year there was a deficit of income compared to expenditure, as shown in the Statement of Financial Activities on page 12. This has been taken from reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Plans for future periods**

##### **Plans for 2022-23**

The Association's strategic aims for the coming year are, through working in collaboration, to:

- deliver measurable and effective services for users of our services
- ensure users are engaged in decision making as stakeholders
- ensure effective governance and management systems are in place
- build the capacity of staff and volunteers through support and training
- promote greater income diversity while raising the organisation's profile

In addition, the Association aims to:

- Continue to respond to the specific challenges raised by COVID-19 and support our service users to address its impact.

#### **Volunteers**

North Down YMCA is dependant on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **Future Support**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 November 2023 and signed on behalf of the board of trustees by:



Ms P McMullan  
Charity Secretary

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of North Down YMCA**

#### **Year ended 31 March 2023**

#### **Opinion**

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **North Down YMCA**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of North Down YMCA *(continued)***

#### **Year ended 31 March 2023**

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## North Down YMCA

### Company Limited by Guarantee

### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## North Down YMCA

### Company Limited by Guarantee

#### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*E Mulholland*

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of  
Johnston Graham Limited  
Chartered accountants & statutory auditor

216/218 Holywood Road  
Belfast  
BT4 1PD

6 November 2023

# North Down YMCA

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	8,915	–	<b>8,915</b>	7,414
Charitable activities	6	82,938	480,205	<b>563,143</b>	554,248
Other trading activities	7	269,676	–	<b>269,676</b>	209,863
Other income	8	–	2,749	<b>2,749</b>	–
<b>Total income</b>		<u>361,529</u>	<u>482,954</u>	<u><b>844,483</b></u>	<u>771,525</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	(238,812)	–	<b>(238,812)</b>	(199,768)
Expenditure on charitable activities	10,11	–	(608,183)	<b>(608,183)</b>	(597,991)
<b>Total expenditure</b>		<u>(238,812)</u>	<u>(608,183)</u>	<u><b>(846,995)</b></u>	<u>(797,759)</u>
<b>Net expenditure</b>		<u>122,717</u>	<u>(125,229)</u>	<u><b>(2,512)</b></u>	<u>(26,234)</u>
Transfers between funds		(128,179)	128,179	–	–
<b>Net movement in funds</b>		(5,462)	2,950	<b>(2,512)</b>	(26,234)
<b>Reconciliation of funds</b>					
Total funds brought forward		639,283	22,655	<b>661,938</b>	688,172
<b>Total funds carried forward</b>		<u>633,821</u>	<u>25,605</u>	<u><b>659,426</b></u>	<u>661,938</u>

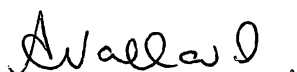
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023		2022
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	17		<b>460,018</b>	465,044
<b>Current assets</b>				
Debtors	18	<b>84,525</b>		70,354
Cash at bank and in hand		<b>144,889</b>		136,490
		<b>229,414</b>		206,844
<b>Creditors: amounts falling due within one year</b>	19	<b>30,006</b>		9,950
<b>Net current assets</b>			<b>199,408</b>	196,894
<b>Total assets less current liabilities</b>			<b>659,426</b>	661,938
<b>Net assets</b>			<b>659,426</b>	661,938
<b>Funds of the charity</b>				
Restricted funds			<b>25,605</b>	22,655
Unrestricted funds			<b>633,821</b>	639,283
<b>Total charity funds</b>	20		<b>659,426</b>	661,938

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 November 2023, and are signed on behalf of the board by:



Ms A Stallard  
Chairperson



Mr N Robinson  
Treasurer

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	<b>(2,512)</b>	(26,234)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Interest payable and similar charges	<b>4,242</b>	3,366
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–
Accrued expenses/(income)	<b>20,056</b>	(1,342)
<i>Changes in:</i>		
Trade and other debtors	<b>(14,171)</b>	(15,653)
Cash generated from operations	<b>12,135</b>	(32,980)
Interest paid	<b>(4,242)</b>	(3,366)
Net cash from/(used in) operating activities	<b><u>7,893</u></b>	<u>(36,346)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(9,794)</b>	(11,327)
Proceeds from sale of tangible assets	<b>10,300</b>	–
Net cash used in investing activities	<b><u>506</u></b>	<u>(11,327)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,399</b>	(47,673)
<b>Cash and cash equivalents at beginning of year</b>	<b><u>136,490</u></b>	<u>184,163</u>
<b>Cash and cash equivalents at end of year</b>	<b><u>144,889</u></b>	<u>136,490</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2023

##### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 High Street, Bangor, BT20 5AY.

##### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### 3. Accounting policies

###### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Going concern

There are no material uncertainties about the charity's ability to continue.

###### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost. During the year the premises at Queens Parade were vested by Department of Social Development but alternative premises were purchased on the company's behalf and suitable reinstatement of these premises will take place in 2015/16.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
	-	5% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC102247.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	<u>8,915</u>	<u>8,915</u>	<u>7,414</u>	<u>7,414</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
STEP	–	26,913	26,913
Supporting People	–	182,216	182,216
Public Health Agency	–	22,836	22,836
SPOD	–	58,614	58,614
Education Authority	–	31,007	31,007
TEO	–	71,770	71,770
Bright Start	–	22,402	22,402
Children in Need	–	–	–
SEHSCT	–	26,347	26,347
Other Funders	33,251	16,901	50,152
PIF	–	37,101	37,101
Covid Grants	24,890	–	24,890
	<u>58,141</u>	<u>496,107</u>	<u>554,248</u>

##### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
After Schools Club	259,515	<b>259,515</b>	198,128	198,128
Room Hire	10,161	<b>10,161</b>	11,249	11,249
Other income	–	–	486	486
	<u>269,676</u>	<u><b>269,676</b></u>	<u>209,863</u>	<u>209,863</u>

##### 8. Other income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	2,749	<b>2,749</b>	–	–
	<u>2,749</u>	<u><b>2,749</b></u>	<u>–</u>	<u>–</u>

##### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other trading activities	238,812	<b>238,812</b>	199,768	199,768
	<u>238,812</u>	<u><b>238,812</b></u>	<u>199,768</u>	<u>199,768</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	6,883	587,595	594,477
Support costs	–	3,513	3,514
	<u>6,883</u>	<u>591,108</u>	<u>597,991</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	604,614	–	<b>604,614</b>	594,477
Governance costs	–	3,569	<b>3,569</b>	3,514
	<u>604,614</u>	<u>3,569</u>	<u><b>608,183</b></u>	<u>597,991</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–

#### 13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<b>1,920</b>	1,920

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>685,693</b>	653,140

## North Down YMCA

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 14. Staff costs *(continued)*

The average head count of employees during the year was 34 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	<u>34</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### 15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

##### 16. Transfers between funds

A transfer of £128,179 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

##### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	490,000	81,953	15,384	<b>587,337</b>
Additions	–	–	9,794	<b>9,794</b>
Disposals	–	–	(10,384)	<b>(10,384)</b>
<b>At 31 March 2023</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2022	34,300	81,198	6,795	<b>122,293</b>
Charge for the year	4,900	188	2,181	<b>7,269</b>
Disposals	–	–	(2,833)	<b>(2,833)</b>
<b>At 31 March 2023</b>	<u>39,200</u>	<u>81,386</u>	<u>6,143</u>	<u><b>126,729</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u><b>460,018</b></u>
At 31 March 2022	<u>455,700</u>	<u>755</u>	<u>8,589</u>	<u><b>465,044</b></u>

##### 18. Debtors

	2023 £	2022 £
Other debtors	<u>84,525</u>	<u>70,354</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b><u>30,006</u></b>	<b><u>9,950</u></b>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>639,283</u>	<u>361,529</u>	<u>(238,812)</u>	<u>(128,179)</u>	<b><u>633,821</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
General funds	<u>665,517</u>	<u>275,418</u>	<u>(206,651)</u>	<u>(95,001)</u>	<u>639,283</u>

##### Restricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	<b>25,605</b>
Other	-	287,120	(415,299)	128,179	-
	<b><u>22,655</u></b>	<b><u>482,954</u></b>	<b><u>(608,183)</u></b>	<b><u>128,179</u></b>	<b><u>25,605</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Supporting People	22,655	182,216	(182,216)	-	22,655
Other	-	496,107	(591,108)	95,001	-
	<b><u>22,655</u></b>	<b><u>678,323</u></b>	<b><u>(773,324)</u></b>	<b><u>95,001</u></b>	<b><u>22,655</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	<b>460,018</b>
Current assets	144,889	25,605	<b>170,494</b>
Creditors less than 1 year	<u>(30,006)</u>	<u>–</u>	<b><u>(30,006)</u></b>
<b>Net assets</b>	<b><u>574,901</u></b>	<b><u>25,605</u></b>	<b><u>600,506</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	465,044	–	465,044
Current assets	184,189	22,655	206,844
Creditors less than 1 year	<u>(9,950)</u>	<u>–</u>	<u>(9,950)</u>
<b>Net assets</b>	<b><u>639,283</u></b>	<b><u>22,655</u></b>	<b><u>661,938</u></b>

#### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>136,490</u>	<u>8,399</u>	<b><u>144,889</u></b>

#### 23. Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 24. Related parties

There were no related party transactions during the year.

**North Down YMCA**

Northern Ireland - Charity number 102247

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# Annual report

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## Treasurer's Report

The financial accounts of North Down YMCA have been audited by Johnston Graham Limited according to the Charities SORP and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" and requirements of the Companies Act 2006. The total income amounted to £844,483 with expenditure of £846 995. The Executive Committee has set a target of building unrestricted reserves to the level of six months operational costs which equate to approximately £300,000. Currently our unrestricted cash reserves have reached £89,284. At a time of financial restraint, the charity is reporting a small deficit of £2512 however we are pleased that the charity is financially stable and maintains a sound financial balance.

We recognise a challenge lies ahead for the wider voluntary and community sector with the planned reduction of government spending and an increase to core operational costs and cost of living pressures.

I would further like to acknowledge the work of the Finance Officer for her excellent work in the financial management and support throughout the preparation of the audited accounts. Special mention should be made to Stuart (outgoing CEO) and the Team, for the manner in which they have sought and succeeded in obtaining new and alternative funding for projects going forward.

Full set of accounts are available at the North Down office or on request to [Lisa@northdownymca.org](mailto:Lisa@northdownymca.org)

## Funders of North Down YMCA 2022-2023

We would like to thank the following organisations for their financial support over the past year. Without their support we would not have been able to offer such a quality service across the whole organisation.

- |                           |  |             |
|---------------------------|--|-------------|
| Ards & North Down Council | National Lottery                           | TEO         |
| BBC Children In Need      | NI Housing Executive Supporting People     | YMCA Europe |
| Bright Start              | NI Housing Executive SPOD                  | PCSP        |
| Department of Health      | Public Health Agency                       |             |
| Education Authority       | South Eastern Health and Social Care Trust |             |



# ANNUAL REPORT

## 2022 - 2023

## Chairperson's Report

### A Year to Remember and Celebrate.

It gives us great pleasure to welcome you to our 2022-23 Annual Report. This past year has seen us and our communities continue to recover from the impact of the covid pandemic and face head on external challenges given the absence of a functioning Executive and local Assembly. Internally we have also seen many changes throughout the year, namely with the departure of our outgoing CEO, Stuart Buchanan. On behalf of the Board and staff team, we would like to acknowledge Stuart's unprecedented contribution to North Down YMCA and to wish him well in his new endeavours.

North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of our fantastic staff team, volunteers, young people, service users, and Board. During this year of change and restructure staff have continued to work with skill, determination and passion; as they always do. Thank you one and all! Collectively we have continued to deliver on our organisational vision and goals but

have also strived to improve upon our overall achievements and impact which can be seen within this short report.

In times of need, the YMCA has continually stepped up. North Down YMCA has risen to meet the needs of our communities and is delivering programmes and services that provide life-changing support that is needed now more than ever. We acknowledge that this last year has seen an increase in complex social challenges within our communities; increased poverty, homelessness, addiction and a widespread concern about the emotional health & wellbeing of our children, young people and citizens across society. Whilst these ongoing issues have been present for quite some time; the world-wide pandemic and economic crisis have really shone a spotlight on the need for us to see the true depth of support our communities need to stay healthy, happy and connected.

North Down YMCA has risen to meet the needs of our communities and is delivering programmes and services that provide life-changing support to individuals and families. We have successfully delivered services including - housing and floating support, ethnic minority support, youth programmes, health and community engagement (such as men's health programmes, community lunches, friendship groups, drop-ins

and 1:1 support) and the provision of School aged Childcare which offers a quality, safe and caring environment in which children can grow, learn, play and develop whilst supporting parent/s to engage in economic activity.

By bringing together people from different backgrounds, perspectives and generations, we have worked hard to build a welcoming, inclusive environment where all can have 'Hope, Belong, Contribute and Thrive'.

I hope you enjoy reading a few of the significant highlights from 22-23; we have much to be proud of at North Down.

*Finally, a note of thanks to our funders, supporters and advocates without whom none of this would be possible.*

*Best wishes,*

*Angela Stallard  
Chair of the Board of Trustees  
and Board.*

## Community and Youth Programmes

Our community & youth programmes continue to offer a diverse range of programmes which support vibrant communities and brighter futures for youth, adults and families in North Down. It's been a challenging and rewarding year rolled into one as we continue to feel the impact of Covid-19 pandemic in relation to mental health and isolation coupled alongside the continuing cost of living crisis which are emphasising the economic, health and social inequalities in the area.

The Harbour Renewal Project seeks to tackle disadvantage and build community capacity and this year there has been an increase in demand for our services, reflected across the wider voluntary sector. We continue to work in

partnership with North Down and Ards Borough Council (Community Development), North Down Community Network, Bangor Foodbank, UHub etc to facilitate joined-up working to effectively meet the evolving needs of the local community.

Through meaningful activities we aim for participants to feel increased connectedness, health and wellbeing. Weekly advice and information sessions, a 55+ Friendship Group and one to one targeted support sessions provide practical and emotional support for adults. Our Yspace Community Cafe - provides warm space and a hot meal twice a week, which aims to increase social cohesion and connection while addressing food insecurity. Highlight's from the last year include Festive Fun @ YMCA, Wellbeing Walks and Mental Health Days. We are looking forward to another busy year supporting individuals, families and the local community.

We offer a range of opportunities for young

people to achieve and develop their learning. Increased membership and a diverse range of programmes has allowed us to support over 2400 young people. Weekday and weekend provision, targeted groupwork, 40+ diversionary and outreach sessions and youth leadership training all contribute to this achievement.



## Housing Support

Modern crises including homelessness, cost of living, lack of social housing and high cost of private rentals continue to place significant pressure on people and families. Our floating support service aims to help individuals (18 to 65 years old) with issues affecting their housing and to contribute to the development of a more secure & stable housing situation whilst promoting independent living. A person centred approach means a diverse range of support is offered to meet the needs of individuals including, help with completing forms, applying for benefits, help with debt/arrears & money management, decluttering homes, maximising housing points, assistance within the private

rental sector, support to set up a home and liaising with other professionals.

The relationship between health and housing is well documented and subsequently we have experienced the increased complex health need on many of our service users which have resulted in a stretch of the traditional housing role. However, we face all these crises head on and recognise that progress can be achieved and have learnt to celebrate every win along the way. These wins include a dedicated, experienced and empathetic staff team who listen, value, advocate and strive to do their very best to empower individuals and improve their housing circumstances enabling us to achieve many positive outcomes.

Of the 164 individuals supported our many wins saw 32 individuals receive support to set up and settle into a new home, securing deposits for

9 individuals to each secure a private tenancy, advocating for 72 individuals to maximise their housing points, helping 59 individuals secure the correct benefits, securing counselling for 24 individuals and liaising with local food banks to provide food hampers to 65 individuals. Stability, independence and dignity being restored.



## Ethnic Minorities Support

Ethnic Minorities Support Project provides support to migrants, asylum seekers, refugees and ethnic minorities across the South-Eastern Trust area. In 2022 we expanded our services to Belfast where we work regularly with the Polish community, particularly with homeless and destitute people. Services provided by EMS project include: advocacy, welfare and immigration advice, ESOL classes and friendship groups. From April 2022 up to 31st of March 2023, EMS provided 2244 advocacy sessions to 600 BAME adults. In addition to that number, 240 people received support with securing their immigration status in the UK.

In the financial year 2022/23 we were working closely with the following partners: Lisburn YMCA, County Down Rural Community Network, The Link, South Tyrone Empowerment Programme and Ards and North Down Borough

Council. Our programmes were funded by The Executive Office (bilingual advocacy work, groups, English classes, Crisis Fund payments); Justice Together Initiative (immigration work); Ards and North Down Borough Council Good Relations (work with newcomers in the Borough); YMCA Europe (work with Ukrainian refugees); Awards for All (work with asylum seekers and refugees); Arts Council NI (art workshops for people from ethnic minority background); VSB Foundation (work with refugee women).

Cost of Living, changes in the law and war in Ukraine made 2022 a busy and challenging year for EMS project. The war in Ukraine caused an influx of Ukrainian refugees, mostly women and children mainly through the homes for Ukraine scheme. Weekly bi-lingual advocacy sessions for Ukrainians and their hosts was followed by the 'Vitajemo' project funded by YMCA Europe. Vitajemo aims to help Ukrainian refugees to overcome barriers to settling in the community by providing opportunities to get to know each other and make friends.

Changes in international law after Brexit

caused an influx of asylum seekers in the UK. Since January 2022 we have been actively engaging with the local Council and other charity organisations, to find the most effective ways to support those living in contingency accommodation across Ards and North Down Borough.

Our service users were trying to cope with rising prices, housing crisis, long NHS waiting lists, and changes in the immigration law. They needed a lot of support to navigate the system and to challenge decision makers.



## Health and Wellbeing

Health and Wellbeing underpins much of the work of YMCA.

YMCA recognises that health & wellbeing is the bedrock to enable young people, families and communities do develop in all areas of life. The PSAM (Prevention of Suicide Amy Men) programme supports men through the mental and physical health challenges of the post pandemic world by building opportunities for hope and optimism for the future.

37+ groupwork sessions and intensive one to one support allowed for person centred, needs led service delivery. Workshop themes including money management, cookery classes and the 'Onside Digital Skills Project' designed to tackle social isolation and delivered in partnership with

Disability Action. 20 individuals benefited from 960 hours of one to one support addressing poor mental health, relationship breakdown and financial stress. Moving forward a collaborative partnership with Inspire Wellbeing will build and strengthen outcomes for service users.

The South Eastern Trust Youth Health Advice Service (YHAS) for 16-25 year olds operates over eight venues in the trust. Weekly drop-in/clinic's provide confidential non-judgemental health advice in relation to relationship and sexuality education, sexual health, drugs and alcohol and emotional well-being.

The service offers a blended approach of targeted group work, one to one support and a digital platform of text a nurse. Our weekly drop-in CHAT (Confidential Health Advice for Teens) has had a very busy period and provided 37+ sessions which included workshops on: Sexual health, healthy relationships, gender/identity, school pressures and vaping. On average 25 young people attended these sessions.

The promotion of the service and partnership working with agencies across the community and statutory sectors has been a key element to the success which has enabled 2304 health related contacts to be facilitated, with a further 493 SERC students participating in 35 class talks. While the community provision in youth centres engaged with 203 young people across 17 settings.



## Childcare

YMCA After School Club works alongside 3 local primary schools to provide a safe, secure, stimulating and child-centred environment for 185 children and families. We focus on child-led play, encouraging children to plan activities and resources around their play needs. During our sessions, we have been able to offer den building, outings to forest parks, messy play opportunities, sensory play, cookery, crafts and outdoor adventures. Holiday Clubs at Easter and Summer were a great success, with children being able to get out and about in the local community and play! We took trips to Hillsborough Forest Park, took the bus to Donaghadee, tackled the maze at Castlewellan and experienced the magic of the Galgorm Fairy Trail.

Throughout this year ongoing financial and emotional health and wellbeing pressures have been noticeable for the families we support.

These crises then contributing to family breakdown, anxiety and the child's behaviour changing all add to the pressure. YMCA staff endeavour to support children, parents and families in the best way we can, whilst signposting to additional support services in the area.

The 'Childcare Partnership Small Grants Scheme' allowed some refurbishment works, and provided funding for the purchase of outdoor play equipment. Children have really benefited from the equipment and we have been able to enjoy outdoor play in all weathers. To address financial stress we have frozen the cost of fees to ensure that increasing costs weren't passed on to our families and we also connected a number of parents to the 'Employers for Childcare Family Benefits Advice' team, who provided advice on getting help with childcare costs. As we move forward we continue to seek ways to reduce the financial burden on families through affordable childcare.

Our current team of 21 Playwork and Support staff responded to children's needs based on

sound knowledge and understanding of the Play process, guided by the Playwork Principles. 4 staff were able to undertake training under the Apprenticeship Programme, with 3 staff graduating the Higher Level Apprenticeship award. We were extremely proud that our staff are committed to continuous professional development.



**North Down YMCA**

Northern Ireland - Charity number 102247

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# Annual return

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**COMPANY REGISTRATION NUMBER: NI048892**  
**CHARITY REGISTRATION NUMBER: NIC102247**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**North Down YMCA**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# North Down YMCA

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** North Down YMCA

**Charity registration number** NIC102247

**Company registration number** NI048892

**Principal office and registered office** 10 High Street  
Bangor  
BT20 5AY

#### The trustees

Mr T J Magee	
Mr N Robinson (Treasurer)	
Mr D Scott	
Mr S D Anderson	(Retired 13 March 2023)
Ms A Stallard (Chairperson)	
Mr G Baxter	(Retired 15 July 2022)
Mr D McClure CBE	
Mr A Rivoire	(Retired 14 November 2022)
Ms M Colville	(Appointed 14 November 2022)
Ms M Falloon	(Appointed 14 November 2022)
Ms L Boyd	(Appointed 13 March 2023)

**Company secretary** Ms P McMullan

**Auditor** Johnston Graham Limited  
Chartered accountants & statutory auditor  
216/218 Holywood Road  
Belfast  
BT4 1PD

**Bankers** AIB  
11-15 Donegall Square North  
Belfast  
BT1 5GB

**Solicitors** Hewitt and Gilpin  
Thomas House  
14-16 James Street South  
Belfast  
BT2 7GA

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Structure, governance and management**

North Down YMCA, formerly operated as Bangor YMCA and was founded in 1979. The Association is a local autonomous voluntary association of Christians from different traditions working together. It is part of the worldwide family of YMCAs operating in 120 different countries, and affiliated nationally to the National Council of YMCA Ireland. Since its inception North Down YMCA identified young people (aged 5 to 25) as its primary beneficiary, and has provided traditional youth club activities, Social Action programmes and Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a Company Limited by Guarantee, in November 2003. The Company Number is NI048892 and Charity Commission registration Number is NIC102247.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop the cause and work of North Down YMCA on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical well-being of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

As part of the constitution of the company, one third of the Directors must retire at each Annual General Meeting of the company. The Directors to retire are those who have been longest in office since their last election or appointment. The Directors due to retire at the Annual General Meeting then offer themselves for re-election.

The General Secretary/CEO is appointed by the Directors and has responsibility for the management of the staff of the Association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association involve a consultation process with the Directors of the Association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval at the start of each financial year and reviewed accordingly throughout the financial year for effective management.

The Association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the Association, the Memorandum and Articles of Association, role and responsibilities of Directors, the previous year accounts, the organisational structure, and the major programmes of the Association. This is accompanied by a briefing by the General Secretary/CEO on vision, mission and values, strategic aims and current activities of the Association, and an overview of the Association's current financial situation.

North Down YMCA is one of 19 YMCAs in Ireland, affiliated to the National Council of YMCAs in Ireland. Through the National Council of YMCA Ireland, North Down YMCA is linked to the European Alliance of YMCAs and the World Alliance of YMCAs with over 58 million beneficiaries in 120 countries. North Down YMCA has adopted the operating standards introduced by the National Council of YMCAs in Ireland, and is reviewed annually to ensure compliance with these standards.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

#### **Objectives and activities**

##### **Objectives of North Down YMCA**

As an association of volunteers and professional staff our aim is to demonstrate Christian love and concern for the people of North Down and Ards, to put the values of the Christian faith into action, to strive for the physical, mental and spiritual development of the individual and the family and to improve the quality of life for the local community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, and tolerance and understanding for all people.

##### **The objects of the Association are:**

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

##### **Mission of North Down YMCA**

North Down YMCA's mission is to support individuals, families and communities to flourish in mind, body and spirit.

##### **Vision of North Down YMCA**

North Down YMCA's vision is of an inclusive Christian Movement, transforming families and communities so that everyone - children, young people and adults - can truly belong, contribute and thrive.

##### **Values of North Down YMCA**

North Down YMCA believes that an ethos of care and compassion should underpin all aspects of our work. In particular, the Association aims to live out the following Christian values:

- Integrity - we believe in the importance of building honest relationships based on trust. We will say what we mean and mean what we say. We will be open and transparent in all dealings with service users, stakeholders and each other.
- Inclusion - we believe that a healthy and stable society is built upon people working together. We will be open to those of all cultures and backgrounds and those of all faiths and none. We will celebrate the diversity of the society in which we live and will oppose injustice and anything that excludes or marginalises people.
- Respect - we believe in the intrinsic worth and dignity of every person. We will treat each individual with respect and seek to promote their wellbeing and development.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

- Responsiveness - we believe that everyone has different needs, strengths and aspirations. We will continuously reflect on our practice and be flexible and innovative in responding to changing needs and priorities.

#### Achieving our mission and vision is further dependant on:

- Volunteering - we recognise that, as a voluntary organisation, volunteers are at the heart of everything we do. We will encourage volunteer involvement in all our activities and support and develop those who give their time to our Association.
- Partnership - we recognise the opportunities to share and learn from being part of the national and international movement of the YMCA. We will play our part as part of worldwide YMCA family and actively seek out opportunities to work with local and national Associations across the movement.

#### Aims for the year 2022-23

During the period 2022-23 North Down YMCA worked towards achieving the following strategic aims:

- To deliver measurable and effective services for users
- To ensure users are engaged in decision making as stakeholders
- To ensure effective governance and management systems are in place
- To build the capacity of staff and volunteers through support and training
- To promote greater income diversity while raising the organisation's profile

In addition the Association aim to:

- Respond to the ongoing challenges raised by Covid-19 and support our service users to address its impact.

#### Plans for 2022-23 were:

- To deliver current services effectively and develop new programmes in response to identified needs
- To develop new programmes which build on expertise and respond to newly identified needs
- To ensure service users are consulted in the delivery and development of projects
- To ensure effective methods of measuring impact and outcomes are in place
- To ensure the Association complies with all its legal responsibilities as a company and charity, and those relating to Health & Safety, Safeguarding and Data Protection
- To ensure the organisation has an adequate pool of skilled and supported staff and volunteers
- To ensure the effective management of staff and compliance to the organisation's legal responsibilities in relation to employment
- To provide staff with the opportunity to learn and develop and promote continuous professional development of staff
- To ensure effective communication both externally and internally
- To generate additional income through social economy and fundraising activities

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year ended 31 March 2023

#### Achievements and performance

The 22/23 year saw us and our communities begin a time of recovery. During our YMCA's 44 years of history, we've weathered wars, great depressions and natural disasters and have learned that times of recovery present great opportunities. Whilst the events of the past 12 months certainly challenged our YMCA, we believe it was a catalyst for change. North Down YMCA's success is clearly due to the hard work, dedication, and selfless contributions of staff, young people, service users, volunteers and the Board. They continually demonstrate and deliver on our goals but also regularly improve upon our achievements and impact as an Organisation. This has included the provision of more opportunities for connections with peers and supportive adults with an enhanced focus on mental health, emotional wellbeing and resiliency. In addition, our Association has sought to build on our learning from the pandemic with continuing to embed changes to how, where and when staff and volunteers deliver support services responsive to local need.

In times of need, the YMCA has continually stepped up. YMCA North Down has risen to meet the needs of our communities and is delivering programmes and services that provide life-changing support that is needed now more than ever. A few of the significant highlights from across 22 to 23 include;

Delivery of youth provision delivered programmes three evenings per week, to approximately 80 young people, ranging in age from 7 to 21. These were complemented by structured group work programmes, focusing on personal development, leadership development and street engagement & outreach work on a Saturday evening. The Bangor Youth Hub, which was launched the previous year continues to thrive and provides a safe place for young people on weekday afternoons and across the weekend within a town centre.

The Youth Health Advice (YHA) service has returned to face to face delivery facilitating health-focused support to young people across the South Eastern HSC Trust area. The PSAM (Preventing Suicide Amongst Men) project, funded by Public Health Agency, also continued to offer intensive support to vulnerable adult males through one-to-one mentoring, group work support and recreational drop-in and outdoor activities which promoted the PHA Take 5 Steps to Wellbeing. A total of 82 group work programmes were completed with a total of 15 men benefit of direct one to one support on a weekly basis.

The Housing Support Service, funded by Supporting People, provided floating support to over 130 beneficiaries who required housing related support to maintain independence in their own home across the Ards and North Down. The Harbour Renewal Project offered a range of community engagement programmes to local residents, including 55+ Friendship Group, Community Lunch and Community Wellbeing Group, as well as 1-2-1 mentoring for those in particular need. Meanwhile, the Ethnic Minorities Support project provided 2244 bilingual one-to-one advocacy support sessions to over 600 BAME beneficiaries further, complemented by ESOL classes, Women's Group and Men's Group, and drop-in clinics to migrants and refugees across Bangor, Ards, Lisburn and Downpatrick. As well as continuing to support those applying to the EU Settlement Scheme, the project has continued to provide services to meet the needs of single male asylum seekers residing in the nearby Marine Court hotel and the delivery of 'Vitajemo' project funded by YMCA Europe. The aim of the project is to help Ukrainian refugees to overcome barriers to settling in the community by providing opportunities to get to know each other and make friends.

Despite a hugely challenging operating environment, the Association has continued to deliver school aged childcare as its primary social economy initiative. YMCA After School Club has provided a safe, secure, stimulating and child-centered environment to 185 families and continues to strengthen its partnership with the local Primary Schools. The lasting impact of the pandemic, paired with the challenge of the Cost-of-Living crisis, means that children are presenting with significant support needs. The presentation of support needs in response to family breakdowns, financial stress within the

## **North Down YMCA**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2023**

home, behavioural and social anxiety has resulted in staff working closely with parents to ensure that we are supporting them in the best way we can, whilst signposting to additional support services in the area.

##### **Risk Management**

North Down YMCA maintains an organisational Risk Register and carries out regular risk management reviews of its operations. In addition to existing priority areas for risk management, namely loss/reduction of funding, health and safety, safeguarding, and loss of key staff, has been identified as the organisation's key risk for the year ahead.

Extensive steps have been taken to establish procedures and appropriate training in the Association to manage these risks. The Directors will continue to review overall risk management procedures on an annual basis.

##### **Reserves Policy**

As part of our good governance policy, the Association aims to maintain our reserves at a level which is at least equivalent to 3 months of projected turnover for 2023-24 in order to provide financial stability and the means for the development of our principal activity.

The Association requires reserves to be held in order to:

- Meet financial commitments in the event of expenditure overruns or income delays;- Cover salaries in the event of staff sickness and/or maternity or paternity;- Meet statutory obligations in relation to redundancy;
- Replace or repair physical assets, if necessary;
- Respond to an unexpected opportunity that will allow the delivery its charitable purposes in a more effective or comprehensive way; and, - Demonstrate that funds are being used to good effect when responding to unexpected difficulties or crises. Alongside its Free Reserves, the Association holds Designated Funds to cover liabilities in relation to salaries/notice, redundancies and leases, as well as an Emergency Maintenance Fund and a Crisis Project Fund. In addition, the Association holds a Restricted Fund, which relates specifically to Supporting People funding for its Housing Support Service.

##### **Financial review**

##### **Results for 2022-23**

In the year there was a deficit of income compared to expenditure, as shown in the Statement of Financial Activities on page 12. This has been taken from reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 31 March 2023**

#### **Plans for future periods**

##### **Plans for 2022-23**

The Association's strategic aims for the coming year are, through working in collaboration, to:

- deliver measurable and effective services for users of our services
- ensure users are engaged in decision making as stakeholders
- ensure effective governance and management systems are in place
- build the capacity of staff and volunteers through support and training
- promote greater income diversity while raising the organisation's profile

In addition, the Association aims to:

- Continue to respond to the specific challenges raised by COVID-19 and support our service users to address its impact.

#### **Volunteers**

North Down YMCA is dependant on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Directors of the Association is comprised of volunteers, who meet monthly to oversee the management of the Association. Our youth and community work is reliant on volunteers for its operation, particularly in the evenings. Volunteers also make an important contribution to the delivery of community work and ethnic minorities support programmes.

In total, the Association benefits directly from the support of a team of committed volunteers on a regular basis throughout the year. The Association is indebted to all our volunteers, who give so generously of their time and energy, particularly over the past year as the Association has responded to the challenges presented over the year.

#### **Future Support**

We are very grateful for all of the prayers and encouragement, both financial and otherwise, which we continue to receive. Please continue to support us in any way you can, or contact us if you would like further information about the work of the YMCA in North Down.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

## North Down YMCA

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 November 2023 and signed on behalf of the board of trustees by:



Ms P McMullan  
Charity Secretary

## **North Down YMCA**

### **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of North Down YMCA**

#### **Year ended 31 March 2023**

#### **Opinion**

We have audited the financial statements of North Down YMCA (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **North Down YMCA**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of North Down YMCA *(continued)***

#### **Year ended 31 March 2023**

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## North Down YMCA

### Company Limited by Guarantee

### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## North Down YMCA

### Company Limited by Guarantee

#### Independent Auditor's Report to the Members of North Down YMCA *(continued)*

#### Year ended 31 March 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*E Mulholland*

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of  
Johnston Graham Limited  
Chartered accountants & statutory auditor

216/218 Holywood Road  
Belfast  
BT4 1PD

6 November 2023

# North Down YMCA

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	8,915	–	<b>8,915</b>	7,414
Charitable activities	6	82,938	480,205	<b>563,143</b>	554,248
Other trading activities	7	269,676	–	<b>269,676</b>	209,863
Other income	8	–	2,749	<b>2,749</b>	–
<b>Total income</b>		<u>361,529</u>	<u>482,954</u>	<u><b>844,483</b></u>	<u>771,525</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	(238,812)	–	<b>(238,812)</b>	(199,768)
Expenditure on charitable activities	10,11	–	(608,183)	<b>(608,183)</b>	(597,991)
<b>Total expenditure</b>		<u>(238,812)</u>	<u>(608,183)</u>	<u><b>(846,995)</b></u>	<u>(797,759)</u>
<b>Net expenditure</b>		<u>122,717</u>	<u>(125,229)</u>	<u><b>(2,512)</b></u>	<u>(26,234)</u>
Transfers between funds		(128,179)	128,179	–	–
<b>Net movement in funds</b>		(5,462)	2,950	<b>(2,512)</b>	(26,234)
<b>Reconciliation of funds</b>					
Total funds brought forward		639,283	22,655	<b>661,938</b>	688,172
<b>Total funds carried forward</b>		<u>633,821</u>	<u>25,605</u>	<u><b>659,426</b></u>	<u>661,938</u>

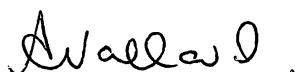
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023		2022
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	17		460,018	465,044
<b>Current assets</b>				
Debtors	18	84,525		70,354
Cash at bank and in hand		<u>144,889</u>		<u>136,490</u>
		229,414		206,844
<b>Creditors: amounts falling due within one year</b>	19	<u>30,006</u>		<u>9,950</u>
<b>Net current assets</b>			<u>199,408</u>	<u>196,894</u>
<b>Total assets less current liabilities</b>			<u>659,426</u>	<u>661,938</u>
<b>Net assets</b>			<u>659,426</u>	<u>661,938</u>
<b>Funds of the charity</b>				
Restricted funds			25,605	22,655
Unrestricted funds			<u>633,821</u>	<u>639,283</u>
<b>Total charity funds</b>	20		<u>659,426</u>	<u>661,938</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 November 2023, and are signed on behalf of the board by:



Ms A Stallard  
Chairperson



Mr N Robinson  
Treasurer

**North Down YMCA**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2023**

	<b>2023</b>	2022
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	<b>(2,512)</b>	(26,234)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Interest payable and similar charges	<b>4,242</b>	3,366
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–
Accrued expenses/(income)	<b>20,056</b>	(1,342)
<i>Changes in:</i>		
Trade and other debtors	<b>(14,171)</b>	(15,653)
Cash generated from operations	<b>12,135</b>	(32,980)
Interest paid	<b>(4,242)</b>	(3,366)
Net cash from/(used in) operating activities	<b><u>7,893</u></b>	<u>(36,346)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(9,794)</b>	(11,327)
Proceeds from sale of tangible assets	<b>10,300</b>	–
Net cash used in investing activities	<b><u>506</u></b>	<u>(11,327)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,399</b>	(47,673)
<b>Cash and cash equivalents at beginning of year</b>	<b><u>136,490</u></b>	<u>184,163</u>
<b>Cash and cash equivalents at end of year</b>	<b><u>144,889</u></b>	<u>136,490</u>

The notes on pages 16 to 24 form part of these financial statements.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2023

##### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 High Street, Bangor, BT20 5AY.

##### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### 3. Accounting policies

###### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Going concern

There are no material uncertainties about the charity's ability to continue.

###### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## North Down YMCA

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost. During the year the premises at Queens Parade were vested by Department of Social Development but alternative premises were purchased on the company's behalf and suitable reinstatement of these premises will take place in 2015/16.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & Buildings	-	1% straight line
Fixtures & Fittings	-	20% straight line
	-	5% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC102247.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	<u>8,915</u>	<u>8,915</u>	<u>7,414</u>	<u>7,414</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
STEP	–	4,606	<b>4,606</b>
Supporting People	–	195,834	<b>195,834</b>
Public Health Agency	–	25,986	<b>25,986</b>
SPOD	–	61,419	<b>61,419</b>
Education Authority	–	41,967	<b>41,967</b>
TEO	–	82,305	<b>82,305</b>
Bright Start	–	21,341	<b>21,341</b>
Children in Need	–	10,431	<b>10,431</b>
SEHSCT	–	20,640	<b>20,640</b>
Other Funders	82,938	15,676	<b>98,614</b>
PIF	–	–	–
Covid Grants	–	–	–
	<u>82,938</u>	<u>480,205</u>	<b><u>563,143</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
STEP	–	26,913	26,913
Supporting People	–	182,216	182,216
Public Health Agency	–	22,836	22,836
SPOD	–	58,614	58,614
Education Authority	–	31,007	31,007
TEO	–	71,770	71,770
Bright Start	–	22,402	22,402
Children in Need	–	–	–
SEHSCT	–	26,347	26,347
Other Funders	33,251	16,901	50,152
PIF	–	37,101	37,101
Covid Grants	24,890	–	24,890
	<u>58,141</u>	<u>496,107</u>	<u>554,248</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
After Schools Club	259,515	<b>259,515</b>	198,128	198,128
Room Hire	10,161	<b>10,161</b>	11,249	11,249
Other income	–	–	486	486
	<u>269,676</u>	<u><b>269,676</b></u>	<u>209,863</u>	<u>209,863</u>

#### 8. Other income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	2,749	<b>2,749</b>	–	–
	<u>2,749</u>	<u><b>2,749</b></u>	<u>–</u>	<u>–</u>

#### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other trading activities	238,812	<b>238,812</b>	199,768	199,768
	<u>238,812</u>	<u><b>238,812</b></u>	<u>199,768</u>	<u>199,768</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	–	604,614	<b>604,614</b>
Support costs	–	3,569	<b>3,569</b>
	<u>–</u>	<u>608,183</u>	<u><b>608,183</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	6,883	587,595	594,477
Support costs	–	3,513	3,514
	<u>6,883</u>	<u>591,108</u>	<u>597,991</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	604,614	–	<b>604,614</b>	594,477
Governance costs	–	3,569	<b>3,569</b>	3,514
	<u>604,614</u>	<u>3,569</u>	<u><b>608,183</b></u>	<u>597,991</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>7,269</b>	6,883
Gains on disposal of tangible fixed assets	<b>(2,749)</b>	–

#### 13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<b>1,920</b>	1,920

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<b>685,693</b>	653,140

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 14. Staff costs *(continued)*

The average head count of employees during the year was 34 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of management staff	<u>34</u>	<u>34</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### 15. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment with the charity.

##### 16. Transfers between funds

A transfer of £128,179 was made between restricted and unrestricted funds to reflect the bank transfer made between bank accounts during the year.

##### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	490,000	81,953	15,384	<b>587,337</b>
Additions	–	–	9,794	<b>9,794</b>
Disposals	–	–	(10,384)	<b>(10,384)</b>
<b>At 31 March 2023</b>	<u>490,000</u>	<u>81,953</u>	<u>14,794</u>	<u><b>586,747</b></u>
<b>Depreciation</b>				
At 1 April 2022	34,300	81,198	6,795	<b>122,293</b>
Charge for the year	4,900	188	2,181	<b>7,269</b>
Disposals	–	–	(2,833)	<b>(2,833)</b>
<b>At 31 March 2023</b>	<u>39,200</u>	<u>81,386</u>	<u>6,143</u>	<u><b>126,729</b></u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>450,800</u>	<u>567</u>	<u>8,651</u>	<u><b>460,018</b></u>
At 31 March 2022	<u>455,700</u>	<u>755</u>	<u>8,589</u>	<u><b>465,044</b></u>

##### 18. Debtors

	2023 £	2022 £
Other debtors	<u>84,525</u>	<u>70,354</u>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b><u>30,006</u></b>	<b><u>9,950</u></b>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>639,283</u>	<u>361,529</u>	<u>(238,812)</u>	<u>(128,179)</u>	<b><u>633,821</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
General funds	<u>665,517</u>	<u>275,418</u>	<u>(206,651)</u>	<u>(95,001)</u>	<u>639,283</u>

##### Restricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Supporting People	22,655	195,834	(192,884)	-	<b>25,605</b>
Other	-	287,120	(415,299)	128,179	-
	<b><u>22,655</u></b>	<b><u>482,954</u></b>	<b><u>(608,183)</u></b>	<b><u>128,179</u></b>	<b><u>25,605</u></b>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Supporting People	22,655	182,216	(182,216)		22,655
Other		496,107	(591,108)	95,001	
	<b><u>22,655</u></b>	<b><u>678,323</u></b>	<b><u>(773,324)</u></b>	<b><u>95,001</u></b>	<b><u>22,655</u></b>

# North Down YMCA

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,018	–	<b>460,018</b>
Current assets	144,889	25,605	<b>170,494</b>
Creditors less than 1 year	<u>(30,006)</u>	<u>–</u>	<b><u>(30,006)</u></b>
<b>Net assets</b>	<b><u>574,901</u></b>	<b><u>25,605</u></b>	<b><u>600,506</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	465,044	–	465,044
Current assets	184,189	22,655	206,844
Creditors less than 1 year	<u>(9,950)</u>	<u>–</u>	<u>(9,950)</u>
<b>Net assets</b>	<b><u>639,283</u></b>	<b><u>22,655</u></b>	<b><u>661,938</u></b>

#### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>136,490</u>	<u>8,399</u>	<b><u>144,889</u></b>

#### 23. Contingencies

The company is liable to repay some grants received should it cease certain of its charitable activities or where the company does not reinvest monies into certain projects.

#### 24. Related parties

There were no related party transactions during the year.