

threefoldcord

(A company limited by guarantee)

**Report of the Trustees (including Directors' Report)
for the Year Ended 30 June 2025**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) in preparing the annual report and financial statements of the charitable company, which are also prepared to meet the requirements for a directors' report and accounts for company and charity law purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Companies House Company Registration number
NI065442 (Northern Ireland)

HMRC Charity Registration number
XR99909

Charity Commission for Northern Ireland Registration number
NIC102228

Principal and Registered office
59 Haypark Avenue
Belfast
BT7 3FE

Trustees

The members of the Board during the year and up to the date of approval have been:

E H Harry Ferguson	Treasurer
Jonathan R Clark	
Nigel Glasgow	(Resigned 01/11/25)
Raymond T Harrison	
Mary E McCauley	(Resigned 01/10/25)
Donna Woolsey	(Resigned 01/11/25)

Company Secretary
E H Harry Ferguson

Chief Executive Officer
Brendan McCauley

Accountant
CG Taggart Accountancy Services
Chartered Accountants
17 Cypress Crescent, Donaghadee, Co Down, BT21 0QG

Solicitor
MacCorkell Legal & Commercial, Garvey Studios, 8 – 10 Longstone Street, Lisburn, Co Antrim, BT28 1TP

Banker
Bank of Ireland
University Road, Belfast, BT7 1NH

threefoldcord

(A company limited by guarantee)

Report of the Trustees (including Directors' Report) for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance of the Organisation

During the period under review the trustees met annually. Trustees/directors are appointed by application made in writing by the prospective trustee/director and approved by the Board. The business of the charitable company is managed by the Board, the members of which retire by rotation.

Trustees delegate day to day responsibilities for running charitable company to its Chief Executive Officer, Brendan McCauley, who is not in receipt of a salary.

Risk management

The trustees have assessed the major risks, to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company. The trustees are satisfied that systems are in place to mitigate any exposure to major risks.

PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty to have due regard to the Charity Commission for Northern Ireland's statutory guidance on the public benefit requirement issued under the Charities Act (NI) 2008.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our main aim is to be obedient to Jesus Christ who said in Matthew 6:33, Seek the Kingdom of God above all else, and live righteously, and he will give you everything you need. Our objective is the advancement of the Christian faith worldwide. Our long term objective is, For the earth to be filled with the knowledge of the glory of the Lord as the waters cover the sea (Habakkuk 2:14) Our short term objectives are described by Jesus in Matthew 28, Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.

Activities Summary

Our basic strategy is to make our bodies a living sacrifice and actually meet and interact with real people. We talk and teach and equip. We tell and listen to one another's stories and write academically and popularly. We seek a transformation in individuals, families and communities in Northern Ireland and globally through dialogue and understanding in the context of loving and listening to your neighbour. We aim to break down the dividing walls of tradition, ignorance and suspicion. We hold ongoing cross community meetings and weekends where people interact and grow in tolerance and friendships with one another. Some even marry one another. We encourage care and outreach for others less well off than ourselves.

Grant Making Policy

Our grant making policy is to help individuals and bodies who are sacrificially and seriously involved in implementing the fulfilment of Jesus' Great Commission to: Make disciples of all nations (Matthew 28:19)

threefoldcord

(A company limited by guarantee)

Report of the Trustees (including Directors' Report) for the Year Ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

As always, the principal purpose of our charitable company is to “do business” and advance the Christian faith until Jesus returns. Jesus’ last words were, It is not for you to know the times or dates the Father has set by his own authority. But you will receive power when the Holy Spirit comes on you; and you will be my witnesses in Jerusalem, and in all Judea and Samaria, and to the ends of the earth. These words echo Jesus’ Great Commission in Matthew, All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.

Nowadays, Christianity is out of favour and often marginalised by the wider culture. Our beliefs and concerns are under attack in schools, universities, the entertainment industry and the media. It’s even worse for our friends in India, Africa and elsewhere, some of whom are daily facing death.

Yet, Jesus’s church has always outlived empires with their atheistic, philosophical and totalitarian systems. The issues currently dominating our public thinking to-day will be only half remembered phantoms in twenty years from now, while Jesus’s church will still be flourishing. Nevertheless, part of our mission is to edify Christian believers. Consequently, our objectives are to encourage, support and equip the body of Christ worldwide to share the love of God in practical and spiritual ways.

To this end we travel, teach and demonstrate a dynamic Christianity as espoused by Jesus. Our desire is to see our nation and the nations of the world reflecting the blessings, the prosperity and the values of the kingdom of God through kingdom minded individuals who occupy positions of influence in the areas of religion, family, education, government, media, arts and entertainment and business.

This year, we have ministered in Greece, Malawi, Slovakia, England, Scotland and Ireland. We have also supported India. We have also hosted ministers from other nations. We also held regularly weekly cross community meetings and continued to attend and support interdenominational equipping meetings throughout the year. We continued with our prison ministry. Angela prayed with intercessors from India, Africa and elsewhere. Brendan and Angela continued to write and Brendan’s book, Joyful in My House of Prayer has been distributed worldwide. The Full Gospel Businessmen in Ireland are showing an interest in using it as the main book that promotes their mission in Ireland. Brendan also mentored and encouraged some new Christian writers. Brendan and Angela also make themselves available for helping equip younger leaders in Ireland.

We continued to interpret dreams and encourage people to grow in their God given talents and various gifts of the Holy Spirit. Our goal is that believers grow in hearing God’s voice through His word and through His Holy Spirit. This is so that we may do God’s will. We know spiritual gifts are not for our own personal use and enjoyment. They are given so we may build up the body of Christ.

FINANCIAL REVIEW

Financial Position

The accounts deal with all the income and expenditure of the charitable company as well as its financial position at the year end. Funding sources comprised individuals who donated to the charitable company.

Reserves policy

The trustees’ policy is to retain a level of unrestricted reserves, which matches the needs of the charitable company both at the current time and in the foreseeable future. The Board has set a Reserves Policy whereby the aim is to have unrestricted reserves held by the charity at any year end sufficient to cover its modest support costs and £2,000 direct travel costs. This equates to approximately £4,000. Actual unrestricted reserves at the year-end were £2,285 (2024: £1,360).

threefoldcord

(A company limited by guarantee)

Report of the Trustees (including Directors' Report) **for the Year Ended 30 June 2025**

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of threefoldcord for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants, CG Taggart Accountancy Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Harry Ferguson
Secretary

6 March 2026