

**threefoldcord**

(A company limited by guarantee)

**Report of the Trustees (including Directors' Report)  
for the Year Ended 30 June 2024**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) in preparing the annual report and financial statements of the charitable company, which are also prepared to meet the requirements for a directors' report and accounts for company and charity law purposes.

**REFERENCE AND ADMINISTRATIVE DETAILS****Companies House Company Registration number**

NI065442 (Northern Ireland)

**HMRC Charity Registration number**

XR99909

**Charity Commission for Northern Ireland Registration number**

NIC102228

**Principal and Registered office**

59 Haypark Avenue

Belfast

BT7 3FE

**Trustees**

The members of the Board during the year and up to the date of approval have been:

E H Harry Ferguson                      Treasurer

Jonathan R Clark

Nigel Glasgow

Raymond T Harrison

Mary E McCauley

Donna Woolsey

**Company Secretary**

E H Harry Ferguson

**Chief Executive Officer**

Brendan McCauley

**Accountant**

CG Taggart Accountancy Services

Chartered Accountants & Registered Auditor

17 Cypress Crescent, Donaghadee, Co Down, BT21 0QG

**Solicitor**

MacCorkell Legal & Commercial, Garvey Studios, 8 – 10 Longstone Street, Lisburn, Co Antrim, BT28 1TP

**Banker**

Bank of Ireland

University Road, Belfast, BT7 1NH

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### **Report of the Trustees (including Directors' Report) for the Year Ended 30 June 2024**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charitable company is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Governance of the Organisation**

During the period under review the trustees met annually. Trustees/directors are appointed by application made in writing by the prospective trustee/director and approved by the Board. The business of the charitable company is managed by the Board, the members of which retire by rotation.

Trustees delegate day to day responsibilities for running charitable company to its Chief Executive Officer, Brendan McCauley, who is not in receipt of a salary.

### **Risk management**

The trustees have assessed the major risks, to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company. The trustees are satisfied that systems are in place to mitigate any exposure to major risks.

## **PUBLIC BENEFIT STATEMENT**

The trustees have complied with the duty to have due regard to the Charity Commission for Northern Ireland's statutory guidance on the public benefit requirement issued under the Charities Act (NI) 2008.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our main aim is to be obedient to Jesus Christ who said in Matthew 6:33, Seek the Kingdom of God above all else, and live righteously, and he will give you everything you need. Our objective is the advancement of the Christian faith worldwide. Our long term objective is, For the earth to be filled with the knowledge of the glory of the Lord as the waters cover the sea (Habakkuk 2:14) Our short term objectives are described by Jesus in Matthew 28, Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.

### **Activities Summary**

Our basic strategy is to make our bodies a living sacrifice and actually meet and interact with real people. We talk and teach and equip. We tell and listen to one another's stories and write academically and popularly. We seek a transformation in individuals, families and communities in Northern Ireland and globally through dialogue and understanding in the context of loving and listening to your neighbour. We aim to break down the dividing walls of tradition, ignorance and suspicion. We hold ongoing cross community meetings and weekends where people interact and grow in tolerance and friendships with one another. Some even marry one another. We encourage care and outreach for others less well off than ourselves.

### **Grant Making Policy**

Our grant making policy is to help individuals and bodies who are sacrificially and seriously involved in implementing the fulfilment of Jesus' Great Commission to: Make disciples of all nations (Matthew 28:19)

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#### **ACHIEVEMENTS AND PERFORMANCE**

The principal purpose of our charitable company is to “do business” and advance the Christian faith until Jesus returns. Jesus’ last words were, It is not for you to know the times or dates the Father has set by his own authority. But you will receive power when the Holy Spirit comes on you; and you will be my witnesses in Jerusalem, and in all Judea and Samaria, and to the ends of the earth. These words echo Jesus’ Great Commission in Matthew, All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.

Nowadays, Christianity is out of step and out of favour with the wider culture. Our beliefs and concerns are under attack in schools, universities, the entertainment industry and the media. It’s even worse for our friends in India some of whom are daily facing death. Binu Thampy told us about hundreds of Christian villages that have been burned down. The believers were forced to dig up their dead and carry them away in carts when they were banished from their homes by the local Hindu radicals.

Yet, Jesus’s church has always outlived the many great empires with their philosophical and totalitarian systems. The issues currently dominating our public thinking will be only half remembered phantoms in twenty years from now, while Jesus’s church will still be flourishing. Nevertheless, part of our mission is to edify Christian believers. Consequently, our objectives are to encourage, support and equip the body of Christ worldwide to share the love of God in practical and spiritual ways.

To this end we travel, teach and demonstrate a dynamic Christianity as espoused by Jesus. Our desire is to see our nation and the nations of the world reflecting the blessings, the prosperity and the values of the kingdom of God through kingdom minded individuals who occupy positions of influence in the areas of religion, family, education, government, media, arts and entertainment and business.

This year, we have ministered in Greece, Canada, Italy, England, Scotland and Ireland. We have especially supported India. We have also hosted ministers from other nations. We also held regularly weekly cross community meetings and continued to attend and support interdenominational equipping meetings throughout the year. We continued with our prison ministry. Angela prayed with intercessors from India and elsewhere. Brendan and Angela continued to write and Brendan published a book called *All The Dreams of St Patrick*. Brendan also mentored a few new Christian writers. He helped Canada’s Lionel Batke publish *God Has Spoken*. The encouragement of indigenous writers and artists is a growing opportunity.

We continued to interpret dreams and encourage people to grow in their God given talents and various gifts of the Holy Spirit. Our goal is that believers grow in hearing God’s voice through His word and through His Holy Spirit. This is so that we may do God’s will. We know spiritual gifts are not for our own personal use and enjoyment. They are given so we may build up the body of Christ. Brendan has begun to write Christian fiction in order to bring the reality of the present-day ministry of the Holy Spirit to the attention of wider public community. As C. S. Lewis said, Onward and Upward! To Narnia and the North!

#### **FINANCIAL REVIEW**

##### **Financial Position**

The accounts deal with all the income and expenditure of the charitable company as well as its financial position at the year end. Funding sources comprised individuals who donated to the charitable company.

##### **Reserves policy**

The trustees’ policy is to retain a level of unrestricted reserves, which matches the needs of the charitable company both at the current time and in the foreseeable future. The Board has set a Reserves Policy whereby the aim is to have unrestricted reserves held by the charity at any year end sufficient to cover its modest support costs and £2,000 direct travel costs. This equates to approximately £4,000. Actual unrestricted reserves at the year-end were £1,360 (2023: £8,224).

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#### **FINANCIAL REVIEW**

##### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of threefoldcord for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

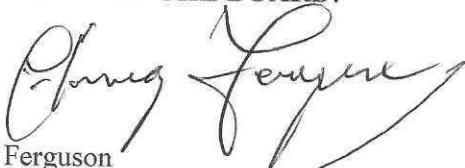
#### **ACCOUNTANTS**

The accountants, CG Taggart Accountancy Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



Harry Ferguson  
Secretary

6 March 2025