Storehouse (NI)

Northern Ireland · Charity number 102175

Details

Known as	SHNI
Status	Received
Registered	2015-08-25
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	39 North Street Belfast Bt1 1na BT1 1NA
Phone	02890236333
Email	info@storehousebelfast.com
Website	www.storehousebelfast.com

Activities

Purposes: The charity's objects ("the Objects") are for the public benefit and are restricted to the following: (a) to relieve sickness, financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including but not by way of limitation through the provision of emergency food packages in such parts of the Greater Belfast Area, Northern Ireland or the world as the Trustees from time to time may think fit; (b) to benefit the residents of the Greater Belfast Area or such parts of Northern Ireland or the world without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

What the charity does: The prevention or relief of poverty,The advancement of education,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage,Other charitable purposes

How the charity works: Advice/advocacy/information,Community development,Counselling/support,Education/training,Relief of poverty,Volunteer development

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Asylum seekers/refugees,Ethnic minorities,Ex-offenders and prisoners,General public,Homelessness,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Specific areas of deprivation,Unemployed/low income,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£447,817	£470,762	£-1,025	9
2024-08-31	£417,288	£463,944	£-3,158	7

Trustees

Name	Role	Appointed
Miss Lynda Gould		
Mr Alan Carson		
Mr Andrew Textor Smith		
Mr Michael Humphreys		
Mrs Cheryl Jenkins		

Storehouse (NI)

Northern Ireland - Charity number 102175

Accounts

Company Registration Number: NI602795
Charity Number: 102175

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2025

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
CONTENTS

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees	Rev Andrew Textor Smith Michael Humphreys Cheryl Victoria Jenkins Lynda Mary Gould Alan Roye Carson Timothy Mairs (Resigned 26 November 2024)
Charity Number in Northern Ireland	102175
Company Registration Number	NI602795
Registered Office	1st Floor Temple Court 39 North Street Belfast Co. Antrim BT1 1NA
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Co Antrim BT28 1TP
Principal Bankers	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Storehouse (NI) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement
To develop communities that recognise the significance in everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Our Objectives and Aims
Our aim in Storehouse (NI) is to combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes ran by ourselves and third party organisations.

Who do we benefit?

The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however through ongoing monitoring of individual service user access this risk of harm is outweighed by the benefits.

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then, the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 150 food parcels, seeing 200 referrals in our centre, and making around 10 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

How did we do?

In the year ending 31st August 2025 Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways

a) We continue to run seven provision sessions throughout the week, 51 weeks in the year, staffed by an amazing volunteer team. Four of these are open sessions where we're able to welcome new referrals, as well as run appointments for existing service users. The other three sessions are appointment only for existing service users. Within these sessions we had roughly 6000 visits to our food shop, where we were able to provide over 110,000 items of food and toiletries to those in need. On top of that we were able to supply almost 12,000 items of clothing and deliver over 370 items of furniture to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is estimated to be around £154,000. We provided this practical help to almost 1500 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments such as art and pottery groups, guitar classes, football, baking, photography and filmography, English classes and much more. We continue to run our weekly Wednesday morning breakfast drop in space, providing both a hot breakfast and a space of positive community to over 60 guests every week. Throughout the year we have had the joy of welcoming a trained advice agent into our breakfast space, providing bespoke advice to those in need around issues of housing and benefits. We continue to run our Hope Into Action housing project, with two houses open providing accommodation for 4 tenants, all whom have experienced some degree of homelessness. Each tenant engages with our Empowerment worker working on a personal development plan.

   Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, safeguarding, first aid, food hygiene, suicide awareness, understanding the benefit and asylum systems and much more. We have facilitated learning placements for college and university students as well. We continue to seek a better understanding for all, across the socio-economic divides within our city.

Structure, Governance and Management

Structure

Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day to day running is delegated to the employed staff.

New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £193,701 (2024 - £218,389) and liabilities of £1,415 (2024 - £3,158). The net assets of the charity have decreased by £(22,945).

Reserves Policy
Investment Powers and Policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. and the Charity Bank Limited. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

Rev Andrew Textor Smith
Michael Humphreys
Cheryl Victoria Jenkins
Lynda Mary Gould
Alan Roye Carson
Timothy Mairs (Resigned 26 November 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Storehouse (NI) subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

Risk Management
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

(a) An annual budget approved by the Trustees
(b) Regular review by the Trustees of financial reports
(c) Identification and management of risk

Approved by the Board of Trustees on 21 April 2026 and signed on its behalf by:

Mr Alan Carson
Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2025

The trustees, who are also directors of Storehouse (NI) for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 21 April 2026 and signed on its behalf by:

Mr Alan Carson
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF STOREHOUSE (NI)

I have examined the financial statements of the charity for the financial year ended 31 August 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants & Registered Auditors
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Date: 21 April 2026

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	415,949	31,067	447,016	380,884	35,675	416,559
Investments	3.2	801	-	801	729	-	729
Total income		416,750	31,067	447,817	381,613	35,675	417,288
Expenditure							
Raising funds	4.1	65,861	20,673	86,534	76,269	1,668	77,937
Charitable activities	4.2	359,146	25,082	384,228	335,305	50,702	386,007
Total Expenditure		425,007	45,755	470,762	411,574	52,370	463,944
Net income/(expenditure)		(8,257)	(14,688)	(22,945)	(29,961)	(16,695)	(46,656)
Transfers between funds		(4,670)	4,670	-	(30,258)	30,258	-
Net movement in funds for the financial year		(12,927)	(10,018)	(22,945)	(60,219)	13,563	(46,656)
Reconciliation of funds:							
Total funds beginning of the year	14	155,891	59,340	215,231	216,110	45,777	261,887
Total funds at the end of the year		142,964	49,322	192,286	155,891	59,340	215,231

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
Company Number: NI602795
BALANCE SHEET
as at 31 August 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	49,876	59,682
Current Assets			
Debtors	10	8,228	3,181
Cash at bank and in hand		135,597	155,526
		143,825	158,707
Creditors: Amounts falling due within one year	11	(1,415)	(3,158)
Net Current Assets		142,410	155,549
Total Assets less Current Liabilities		192,286	215,231
Funds			
Restricted funds		49,322	59,340
General fund (unrestricted)		142,964	155,891
Total funds	14	192,286	215,231

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 21 April 2026 and signed on its behalf by

Rev Andrew Textor Smith
Trustee

Michael Humphreys
Trustee

Cheryl Jenkins

Cheryl Victoria Jenkins
Trustee

Lynda Gould

Lynda Mary Gould
Trustee

1. GENERAL INFORMATION

Storehouse (NI) is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 1st Floor Temple Court, 39 North Street, Belfast, Co. Antrim, BT1 1NA which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement
The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvements to property	4% Reducing Balance
Fixtures, fittings and equipment	25% Reducing Balance
Motor vehicles	20% Reducing Balance
Computer equipment	25% Reducing Balance

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations	274,672	23,567	298,239	254,769
Gift aid	26,576	-	26,576	22,857
Donated goods	102,251	-	102,251	115,381
Grants	12,450	7,500	19,950	23,552
	415,949	31,067	447,016	416,559

3.2 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Deposit account interest	801	-	801	729

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Raising funds	86,534	-	-	86,534	77,937

4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	**374,409**	**-**	**9,819**	**384,228**	386,007

4.3 SUPPORT COSTS

	Charitable Activities £	2025 £	2024 £
Independent Examiner's Fee	**1,479**	**1,479**	1,336
Volunteer Costs	**8,340**	**8,340**	4,530
	9,819	**9,819**	5,866

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 £	2024 £
Independent Examiner's Fee	100%	**1,479**	1,336
Volunteer Costs	100%	**8,340**	4,530
		9,819	5,866

6. NET INCOME

	2025 £	2024 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**9,806**	10,064
Independent Examiner's remuneration:		
- independent examination services	**1,479**	1,336

7. INVESTMENT AND OTHER INCOME

	2025 £	2024 £
Sundry income	**2,000**	-
Bank interest	**801**	729
	2,801	729

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Management and Admin	**8**	6

The staff costs comprise:	2025 £	2024 £
Wages and salaries	**167,376**	125,919
Social security costs	**(1,618)**	3,779
Pension costs	**5,997**	4,732
	171,755	134,430

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 31 August 2025	21,612	31,152	28,440	6,975	88,179
Depreciation					
At 1 September 2024	1,625	14,058	9,970	2,844	28,497
Charge for the financial year	800	4,278	3,694	1,034	9,806
At 31 August 2025	2,425	18,336	13,664	3,878	38,303
Net book value					
At 31 August 2025	**19,187**	**12,816**	**14,776**	**3,097**	**49,876**
At 31 August 2024	19,987	17,094	18,470	4,131	59,682

10. DEBTORS

	2025 £	2024 £
Other debtors	**4,659**	3,181
Taxation and social security costs	**390**	-
Prepayments and accrued income	**3,179**	-
	8,228	3,181

11. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Other creditors	**-**	1,848
Accruals and deferred income	**1,415**	1,310
	1,415	3,158

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £5,997 (2024 - £4,732).

13. RESERVES

	2025 £	2024 £
At the beginning of the year	**215,231**	261,887
Deficit for the financial year	**(22,945)**	(46,656)
At the end of the year	**192,286**	215,231

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2023	216,110	45,777	261,887
Movement during the financial year	(60,219)	13,563	(46,656)
At 31 August 2024	155,891	59,340	215,231
Movement during the financial year	(12,927)	(10,018)	(22,945)
At 31 August 2025	**142,964**	**49,322**	**192,286**

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2025 £
Restricted funds					
Change The Lens	1,636	1,400	1,520	(304)	1,212
Storehouse Refurbishment	21,670	-	1,220	-	20,450
Van Purchase	16,520	-	3,304	-	13,216
Energy Support	832	-	882	50	-
Hope Into Action	18,682	22,167	28,692	2,287	14,444
TBF Thompson Trust	-	7,500	10,137	2,637	-
	59,340	31,067	45,755	4,670	49,322
Unrestricted funds					
Unrestricted General	155,891	416,750	425,007	(4,670)	142,964
Total funds	**215,231**	**447,817**	**470,762**	**-**	**192,286**

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	38,601	10,721	-	49,322
Unrestricted general funds	11,275	132,714	**(1,025)**	142,964
	49,876	**143,435**	**(1,025)**	**192,286**

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

17. RELATED PARTY TRANSACTIONS

Payments to the staff pension scheme are made by Belfast City Vineyard Church. Payment is then transferred from Storehouse (NI) to Belfast City Vineyard Church. At 31 August 2025 £125 (2024: £1,848) was owed by Belfast City Vineyard Church in relation to pensions paid.

Alan Carson and Andrew Smith are Trustees of both Storehouse (NI) and Belfast City Vineyard Church.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

STOREHOUSE (NI)
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 August 2025

	2025 £	2024 £
Income		
Donations	**296,239**	254,769
Gift Aid	**26,576**	22,857
Donated goods	**102,251**	115,381
Grants	**19,950**	23,552
	445,016	416,559
Cost of generating funds		
Overheads and production costs	**86,534**	77,937
	86,534	77,937
Gross surplus	**358,482**	338,622
Expenses		
Wages and salaries	**167,376**	125,919
Social security costs	**(1,618)**	3,779
Staff defined contribution pension costs	**5,997**	4,732
Staff training	**2,713**	-
Operational costs	**86,177**	120,266
Volunteer costs	**8,340**	4,530
Legal and professional	**695**	-
Independent Examiner's remuneration	**1,479**	1,336
Staff welfare	**1,012**	-
Depreciation	**9,806**	10,064
Charitable donations	**102,251**	115,381
	384,228	386,007
Miscellaneous income		
Sundry income	**2,000**	-
Bank interest	**801**	729
	2,801	729
Net deficit	**(22,945)**	(46,656)

Storehouse (NI)

Northern Ireland - Charity number 102175

Accounts

Company Registration Number: NI602795
Charity Number: 102175

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

CONTENTS

TRUSTEES' AND OTHER INFORMATION

Trustees	Rev Andrew Textor Smith Michael Humphreys (Appointed 1 May 2024) Cheryl Victoria Jenkins (Appointed 2 July 2024) Lynda Mary Gould (Appointed 2 July 2024) Alan Roye Carson Timothy Mairs (Resigned 26 November 2024)
Charity Number in Northern Ireland	102175
Company Registration Number	NI602795
Registered Office	1st Floor Temple Court 39 North Street Belfast Co. Antrim BT1 1NA
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP
Principal Bankers	The Co-Operative Bank PO Box 101 Balloon Street Manchester M60 4EP

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Storehouse (NI) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement
To develop communities that recognise the significance in everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Objectives
Our aim in Storehouse (NI) is to combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes ran by ourselves and third party organisations.

Who do we benefit?

The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however through ongoing monitoring of individual service user access this risk of harm is outweighed by the benefits.

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 150 food parcels, seeing 200 referrals in our centre, and making around 10 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

How did we do?

In the year ending 31st August 2024 Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways

a) We started the year continuing to run 4 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. In the last half of the year we began to make plans to an appointment based system rather than our open sessions, removing the need to queue and restoring maximum dignity and choice to all our service users. In June we implemented the new system fully, running a total of 8 provision sessions per week. Within these sessions we had roughly 6500 visits to our food shop, where we were able to provide over 120,000 items of food and toiletries to those in need. On top of that we were able to supply over 14,250 items of clothing and deliver over 720 items of furniture to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is estimated to be around £177,000. We provided this practical help to over 1500 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments such as art and pottery groups, guitar classes, football, baking, photography and filmography, English classes and much more. We continue to run our weekly Wednesday morning breakfast drop in space, providing both a hot breakfast and a space of positive community to over 60 guests every week. Throughout the year we have had the joy of welcoming a trained advice agent into our breakfast space, providing bespoke advice to those in need around issues of housing and benefits. This year also saw us place our first licensees into accommodation through our partnership with Hope into Action, a UK based national charity, helping to empower churches to house the homeless. Two licensees were placed in our first house and investment was found for our second house which finished the financial year with one licensee housed and another preparing to move in. To facilitate the ongoing growth of the work of Storehouse we hired a new part-time Warehouse co-ordinator and finished the year having appointed a new Operations Lead.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, safeguarding, first aid, food hygiene, suicide awareness, understanding the benefit and asylum systems and much more. We have facilitated learning placements for college and university students as well. We continue to seek a better understanding for all, across the socio-economic divides within our city.

Structure, Governance and Management

Structure

Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day to day running is delegated to the employed staff.

New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity has assets of £218,389 (2023 - £264,982) and liabilities of £3,158 (2023 - £3,095). The net assets of the charity have decreased by £(46,656).

Reserves Position and Policy
Investment Powers and Policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

Reserves Policy

The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

Rev Andrew Textor Smith
Michael Humphreys (Appointed 1 May 2024)
Cheryl Victoria Jenkins (Appointed 2 July 2024)
Lynda Mary Gould (Appointed 2 July 2024)
Alan Roye Carson
Timothy Mairs (Resigned 26 November 2024)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Storehouse (NI) subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Risk Management
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

(a) An annual budget approved by the Trustees
(b) Regular review by the Trustees of financial reports
(c) Identification and management of risk

Approved by the Board of Trustees on 23 May 2025 and signed on its behalf by:

Andrew Smith

Rev Andrew Textor Smith
Trustee

Michael Humphreys
Trustee

Cheryl Jenkins

Cheryl Victoria Jenkins
Trustee

Lynda Gould

Lynda Mary Gould
Trustee

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2024

The trustees, who are also directors of Storehouse (NI) for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 23 May 2025 and signed on its behalf by:

Rev Andrew Textor Smith **Trustee**	**Michael Humphreys** **Trustee**
Cheryl Victoria Jenkins **Trustee**	**Lynda Mary Gould** **Trustee**

Storehouse (NI)
(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF STOREHOUSE (NI)

I have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EChambers

Elizabeth Chambers
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Date: 23 May 2025

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	380,884	35,675	416,559	435,337	31,106	466,443
Investments	3.2	729	-	729	176	-	176
Other income	3.3	-	-	-	4,000	-	4,000
Total income		381,613	35,675	417,288	439,513	31,106	470,619
Expenditure							
Raising funds	4.1	76,269	1,668	77,937	67,207	-	67,207
Charitable activities	4.2	335,305	50,702	386,007	352,075	19,440	371,515
Total Expenditure		411,574	52,370	463,944	419,282	19,440	438,722
Net income/(expenditure)		(29,961)	(16,695)	(46,656)	20,231	11,666	31,897
Transfers between funds		(30,258)	30,258	-	(16,789)	16,789	-
Net movement in funds for the financial year		(60,219)	13,563	(46,656)	3,442	28,455	31,897
Reconciliation of funds:							
Total funds beginning of the year	14	216,110	45,777	261,887	212,668	17,322	229,990
Total funds at the end of the year		155,891	59,340	215,231	216,110	45,777	261,887

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
Company Number: NI602795

BALANCE SHEET
as at 31 August 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	**9**	**59,682**	57,367
Current Assets			
Debtors	**10**	**3,181**	2,112
Cash at bank and in hand		**155,526**	205,503
		158,707	207,615
Creditors: Amounts falling due within one year	**11**	**(3,158)**	(3,095)
Net Current Assets		**155,549**	204,520
Total Assets less Current Liabilities		**215,231**	261,887
Funds			
Restricted funds		**59,340**	45,777
General fund (unrestricted)		**155,891**	216,110
Total funds	**14**	**215,231**	261,887

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

Approved by the Board of Trustees and authorised for issue on 23 May 2025 and signed on its behalf by

Andrew Smith

Rev Andrew Textor Smith
Trustee

Cheryl Jenkins

Cheryl Victoria Jenkins
Trustee

Michael Humphreys
Trustee

Lynda Gould

Lynda Mary Gould
Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. GENERAL INFORMATION

Storehouse (NI) is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is 1st Floor Temple Court, 39 North Street, Belfast, Co. Antrim, BT1 1NA which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement
The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvements to property	-	4% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Computer equipment	-	25% Reducing Balance

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations	**242,646**	**12,123**	**254,769**	287,591
Gift aid	**22,857**	**-**	**22,857**	20,177
Donated goods	**115,381**	**-**	**115,381**	158,675
Grants	**-**	**23,552**	**23,552**	-
	380,884	**35,675**	**416,559**	466,443

3.2 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Deposit account interest	**729**	**-**	**729**	176

3.3 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Rent received	**-**	**-**	**-**	4,000

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Raising funds	**77,937**	**-**	**-**	**77,937**	67,207

4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Expenditure on charitable activites	**380,141**	**-**	**5,866**	**386,007**	371,515

4.3 SUPPORT COSTS

	Charitable Activities £	2024 £	2023 £
Independent Examiner's Fee	**1,336**	**1,336**	1,248
Volunteer Costs	**4,530**	**4,530**	5,091
	5,866	**5,866**	6,339

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2024 £	2023 £
Independent Examiner's Fee	100%	**1,336**	1,248
Volunteer Costs	100%	**4,530**	5,091
		5,866	6,339

6. NET INCOME

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**10,064**	4,101
Independent Examiner's remuneration:		
- independent examination services	**1,336**	1,248

7. INVESTMENT AND OTHER INCOME

	2024 £	2023 £
Sundry income	**-**	4,000
Bank interest	**729**	176
	729	4,176

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Management and Admin	**6**	5

The staff costs comprise:	**2024 £**	2023 £
Wages and salaries	**125,919**	93,533
Social security costs	**3,779**	3,720
Pension costs	**4,732**	3,787
	134,430	101,040

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Improvements to property £	**Fixtures, fittings and equipment £**	**Motor vehicles £**	**Computer equipment £**	**Total £**
Cost					
At 1 September 2023	21,612	21,016	28,440	4,732	75,800
Additions	-	10,136	-	2,243	12,379
At 31 August 2024	21,612	31,152	28,440	6,975	88,179
Depreciation					
At 1 September 2023	792	10,319	5,352	1,970	18,433
Charge for the financial year	833	3,739	4,618	874	10,064
At 31 August 2024	1,625	14,058	9,970	2,844	28,497
Net book value					
At 31 August 2024	**19,987**	**17,094**	**18,470**	**4,131**	**59,682**
At 31 August 2023	20,820	10,697	23,088	2,762	57,367

10. DEBTORS

	2024 £	2023 £
Other debtors	**3,181**	2,112
	3,181	2,112

11. CREDITORS
Amounts falling due within one year

	2024 £	2023 £
Other creditors	**1,848**	1,849
Accruals and deferred income	**1,310**	1,246
	3,158	3,095

Storehouse (NI)
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £4,732 (2023 - £3,787).

13. RESERVES

	2024 £	2023 £
At the beginning of the year	**261,887**	229,990
(Deficit)/Surplus for the financial year	**(46,656)**	31,897
At the end of the year	**215,231**	261,887

14. FUNDS
14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2022	212,668	17,322	229,990
Movement during the financial year	3,442	28,455	31,897
At 31 August 2023	216,110	45,777	261,887
Movement during the financial year	(60,219)	13,563	(46,656)
At 31 August 2024	**155,891**	**59,340**	**215,231**

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
Restricted funds					
Change The Lens	2,061	-	425	-	1,636
Storehouse Refurbishment	23,066	-	1,396	-	21,670
Van Purchase	20,650	-	4,130	-	16,520
Social Supermarket	-	21,052	21,052	-	-
Energy Support	-	2,500	1,668	-	832
Hope Into Action	-	12,123	23,699	30,258	18,682
	45,777	35,675	52,370	30,258	59,340
Unrestricted funds					
Unrestricted General	216,110	381,613	411,574	(30,258)	155,891
Total funds	**261,887**	**417,288**	**463,944**	**-**	**215,231**

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	44,773	14,567	**-**	59,340
Unrestricted general funds	14,909	144,140	**(3,158)**	155,891
	59,682	**158,707**	**(3,158)**	**215,231**

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

17. RELATED PARTY TRANSACTIONS

Payments to the staff pension scheme are made by Belfast City Vineyard Church. Payment is then transferred from Storehouse (NI) to Belfast City Vineyard Church. At 31 August 2024 £1,848 (2023: £1,849) was owed to Belfast City Vineyard Church in relation to pensions paid.

Alan Carson and Andrew Smith are Trustees of both Storehouse (NI) and Belfast City Vineyard Church.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

STOREHOUSE (NI)

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2024

Storehouse (NI)

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 August 2024

	2024 £	2023 £
Income		
Donations	**254,769**	287,591
Gift Aid	**22,857**	20,177
Donated goods	**115,381**	158,675
Grants	**23,552**	-
	416,559	466,443
Cost of generating funds		
Overheads and production costs	**77,937**	67,207
	77,937	67,207
Gross surplus	**338,622**	399,236
Expenses		
Wages and salaries	**125,919**	93,533
Social security costs	**3,779**	3,720
Staff defined contribution pension costs	**4,732**	3,787
Operational costs	**120,266**	101,008
Volunteer costs	**4,530**	5,091
Independent Examiner's remuneration	**1,336**	1,248
Subscriptions and donations	**-**	352
Depreciation	**10,064**	4,101
Charitable donations	**115,381**	158,675
	386,007	371,515
Miscellaneous income		
Sundry income	**-**	4,000
Bank interest	**729**	176
	729	4,176
Net (deficit)/surplus	**(46,656)**	31,897

Accounts

REGISTERED COMPANY NUMBER: NI602795 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102175

Report of the Trustees and

Financial Statements

for the Year Ended 31 August 2023

for

Storehouse (NI)
(A Company Limited by Guarantee)

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Contents of the Financial Statements
for the Year Ended 31 August 2023

Storehouse (NI)

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Our Mission
To develop communities that recognise the significance in everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed, and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Our Objectives and Aims
Our aim in Storehouse (NI) is to combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes ran by ourselves and third-party organisations.

Who do we benefit?
The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?
The purposes of the charity may lead to harm by producing an over dependency on charitable provision however, through ongoing monitoring of individual service user access the risk of harm is outweighed by the benefits. The only private benefit flowing from the purposes is ongoing training in relevant fields accessible to the trustees and this is incidental and necessary because it directly impacts their ability to serve within the charity.

Report of the Trustees
for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then, the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 150 food parcels, seeing 200 referrals in our centre, and making around 10 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

How did we do?

In the year ending 31 August 2023, Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways:

a) We continued to run 4 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. This was our first full year running our onsite "shop" allowing service users the dignity of maximum choice. Within these sessions we had roughly 5,750 visits to our food shop, where we were able to provide over 130,000 items of food and toiletries to those in need. On top of that we were able to supply over 15,500 items of clothing and deliver close to 600 items of furniture to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is estimated to be around £210,000. We provided this practical help to over 1,750 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop a healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments such as art and pottery groups, guitar classes, football, baking, photography and filmography, English classes and much more. We continue to run our weekly Wednesday morning breakfast drop in space, providing both a hot breakfast and a space of positive community to over 60 guests every week. Throughout the year we have had the joy of welcoming a trained advice agent into our breakfast space, providing bespoke advice to those in need around issues of housing and benefits. This year also saw us form a strategic partnership with Hope into Action, a UK based national charity, helping to empower churches to house the homeless. Investors were sought and our first house was acquired. We finished the current financial year in the process of refurbishment and seeking our first licensees.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, safeguarding, first aid, food hygiene, suicide awareness, understanding the benefit and asylum systems and much more. We have facilitated learning placements for college and university students as well. We continue to seek a better understanding for all, across the socio-economic divides within our city.

FINANCIAL REVIEW

Investment powers and policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day-to-day running is delegated to the employed staff.

Induction and training of new trustees

New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Risk management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

* An annual budget approved by the Trustees
* Regular review by the Trustees of financial reports
* Identification and management of risk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI602795 (Northern Ireland)

Registered Charity number

102175

Registered office

1st Floor Temple Court
39 North Street
Belfast
Co. Antrim
BT1 1NA

Trustees

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bankers
The Co-Operative Bank
P O Box 101
Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 23 April 2024 and signed on its behalf by:

Mr Alan Roye Carson - Trustee

Independent Examiner's Report to the Trustees of Storehouse (NI)

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim

BT28 1TP

23 April 2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		435,337	31,106	466,443	470,118
Investment income	2	176	-	176	10
Other income		4,000	-	4,000	16,000
Total		439,513	31,106	470,619	486,128
EXPENDITURE ON					
Raising funds		225,882	-	225,882	245,181
Charitable activities					
Direct Costs		187,061	19,440	206,501	199,046
Support Costs		6,339	-	6,339	3,670
Total		419,282	19,440	438,722	447,897
NET INCOME		20,231	11,666	31,897	38,231
Transfers between funds	10	(16,789)	16,789	-	-
Net movement in funds		3,442	28,455	31,897	38,231
RECONCILIATION OF FUNDS					
Total funds brought forward		212,668	17,322	229,990	191,759
TOTAL FUNDS CARRIED FORWARD		216,110	45,777	261,887	229,990

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	7	11,590	45,777	57,367	6,327
CURRENT ASSETS					
Debtors	8	2,112	-	2,112	1,212
Cash at bank		205,503	-	205,503	226,144
		207,615	-	207,615	227,356
CREDITORS					
Amounts falling due within one year	9	(3,095)	-	(3,095)	(3,693)
NET CURRENT ASSETS		204,520	-	204,520	223,663
TOTAL ASSETS LESS CURRENT LIABILITIES		216,110	45,777	261,887	229,990
NET ASSETS		216,110	45,777	261,887	229,990
FUNDS	10				
Unrestricted funds				216,110	212,668
Restricted funds				45,777	17,322
TOTAL FUNDS				261,887	229,990

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

 continued...

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2024 and were signed on its behalf by:

Alan Carson

Mr Alan Roye Carson - Trustee

Andrew Smith

Rev Andrew Textor Smith - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	176	10

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	4,101	1,487

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Management and Admin	5	5

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	454,494	15,624	470,118
Investment income	10	-	10
Other income	16,000	-	16,000
Total	470,504	15,624	486,128
EXPENDITURE ON			
Raising funds	245,181	-	245,181

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Direct Costs	197,418	1,628	199,046
Support Costs	3,670	-	3,670
Total	446,269	1,628	447,897
NET INCOME	24,235	13,996	38,231
RECONCILIATION OF FUNDS			
Total funds brought forward	188,433	3,326	191,759
TOTAL FUNDS CARRIED FORWARD	212,668	17,322	229,990

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2022	-	11,062	7,440	2,157	20,659
Additions	21,612	9,954	21,000	2,575	55,141
At 31 August 2023	21,612	21,016	28,440	4,732	75,800
DEPRECIATION					
At 1 September 2022	-	8,659	4,392	1,281	14,332
Charge for year	792	1,660	960	689	4,101
At 31 August 2023	792	10,319	5,352	1,970	18,433
NET BOOK VALUE					
At 31 August 2023	20,820	10,697	23,088	2,762	57,367
At 31 August 2022	-	2,403	3,048	876	6,327

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	2,112	1,212

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Social security and other taxes	-	634
Other creditors	1,849	1,849
Accrued expenses	1,246	1,210
	3,095	3,693

10. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
	£	£	£	£
Unrestricted funds				
General fund	212,668	20,231	(16,789)	216,110
Restricted funds				
Change The Lens	2,322	(514)	253	2,061
Storehouse Refurbishment	15,000	(1,776)	9,842	23,066
Van Purchase	-	13,956	6,694	20,650
	17,322	11,666	16,789	45,777
TOTAL FUNDS	229,990	31,897	-	261,887

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	439,513	(419,282)	20,231
Restricted funds			
Change The Lens	-	(514)	(514)
Storehouse Refurbishment	-	(1,776)	(1,776)
Van Purchase	14,306	(350)	13,956
Social Supermarket	16,800	(16,800)	-
	31,106	(19,440)	11,666
TOTAL FUNDS	470,619	(438,722)	31,897

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	188,433	24,235	212,668
Restricted funds			
Change The Lens	3,326	(1,004)	2,322
Storehouse Refurbishment	-	15,000	15,000
	3,326	13,996	17,322
TOTAL FUNDS	191,759	38,231	229,990

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,504	(446,269)	24,235
Restricted funds			
Change The Lens	624	(1,628)	(1,004)
Storehouse Refurbishment	15,000	-	15,000
	15,624	(1,628)	13,996
TOTAL FUNDS	486,128	(447,897)	38,231

 continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	188,433	44,466	(16,789)	216,110
Restricted funds				
Change The Lens	3,326	(1,518)	253	2,061
Storehouse Refurbishment	-	13,224	9,842	23,066
Van Purchase	-	13,956	6,694	20,650
	3,326	25,662	16,789	45,777
TOTAL FUNDS	191,759	70,128	-	261,887

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	910,017	(865,551)	44,466
Restricted funds			
Change The Lens	624	(2,142)	(1,518)
Storehouse Refurbishment	15,000	(1,776)	13,224
Van Purchase	14,306	(350)	13,956
Social Supermarket	16,800	(16,800)	-
	46,730	(21,068)	25,662
TOTAL FUNDS	956,747	(886,619)	70,128

continued...

11. RELATED PARTY DISCLOSURES

Payments to the staff pension scheme are made by Belfast City Vineyard Church. Payment is then transferred from Storehouse (NI) to Belfast City Vineyard Church. At 31 August 2023 £1,848 was owed to Belfast City Vineyard Church in relation to pensions paid.

Included in other income is £4,000 received from Belfast City Vineyard Church for their portion of the rent charge (2022 - £16,000). Belfast City Vineyard Church shares premises with Storehouse (NI).

All of the Trustee's of Storehouse (NI) are also Trustee's of Belfast City Vineyard Church.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	287,591	264,207
Gift aid	20,177	21,076
Donated services and facilities	158,675	184,835
	466,443	470,118
Investment income		
Deposit account interest	176	10
Other income		
Other Income	4,000	16,000
Total incoming resources	470,619	486,128
EXPENDITURE		
Raising donations and legacies		
Overheads and Production Costs	67,207	60,346
Donated Goods	158,675	184,835
	225,882	245,181
Charitable activities		
Wages	93,533	99,520
Social security	3,720	4,397
Pensions	3,787	3,932
Operational costs	101,008	89,441
Subscriptions and Donations	352	269
Improvements to property	792	-
Fixtures and fittings depreciation	1,660	635
Motor vehicle depreciation	960	762
Computer equipment depreciation	689	90
	206,501	199,046
Support costs		
Other		
Volunteer Costs	5,091	2,478

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Other		
Governance costs		
Accountancy and legal fees	1,248	1,192
Total resources expended	438,722	447,897
Net income	31,897	38,231

This page does not form part of the statutory financial statements

Storehouse (NI)

Northern Ireland - Charity number 102175

Annual report

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Mission

To develop communities that recognise the significance in everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed, and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Our Objectives and Aims

Our aim in Storehouse (NI) is to combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes ran by ourselves and third-party organisations.

Who do we benefit?

The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however, through ongoing monitoring of individual service user access the risk of harm is outweighed by the benefits. The only private benefit flowing from the purposes is ongoing training in relevant fields accessible to the trustees and this is incidental and necessary because it directly impacts their ability to serve within the charity.

Report of the Trustees
for the Year Ended 31 August 2023

OBJECTIVES AND ACTIVITIES

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then, the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 150 food parcels, seeing 200 referrals in our centre, and making around 10 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

How did we do?

In the year ending 31 August 2023, Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways:

a) We continued to run 4 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. This was our first full year running our onsite "shop" allowing service users the dignity of maximum choice. Within these sessions we had roughly 5,750 visits to our food shop, where we were able to provide over 130,000 items of food and toiletries to those in need. On top of that we were able to supply over 15,500 items of clothing and deliver close to 600 items of furniture to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is estimated to be around £210,000. We provided this practical help to over 1,750 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop a healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments such as art and pottery groups, guitar classes, football, baking, photography and filmography, English classes and much more. We continue to run our weekly Wednesday morning breakfast drop in space, providing both a hot breakfast and a space of positive community to over 60 guests every week. Throughout the year we have had the joy of welcoming a trained advice agent into our breakfast space, providing bespoke advice to those in need around issues of housing and benefits. This year also saw us form a strategic partnership with Hope into Action, a UK based national charity, helping to empower churches to house the homeless. Investors were sought and our first house was acquired. We finished the current financial year in the process of refurbishment and seeking our first licensees.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, safeguarding, first aid, food hygiene, suicide awareness, understanding the benefit and asylum systems and much more. We have facilitated learning placements for college and university students as well. We continue to seek a better understanding for all, across the socio-economic divides within our city.

FINANCIAL REVIEW

Investment powers and policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

FINANCIAL REVIEW
Reserves policy
The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day-to-day running is delegated to the employed staff.

Induction and training of new trustees
New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Risk management
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

* An annual budget approved by the Trustees
* Regular review by the Trustees of financial reports
* Identification and management of risk

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
NI602795 (Northern Ireland)

Registered Charity number
102175

Registered office
1st Floor Temple Court
39 North Street
Belfast
Co. Antrim
BT1 1NA

Trustees
Mr Alan Roye Carson Associate Pastor
Rev Andrew Textor Smith Minister Of Religion
Mr Timothy Mairs Director

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Bankers
The Co-Operative Bank
P O Box 101
Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 23 April 2024 and signed on its behalf by:

Alan Carson

Mr Alan Roye Carson - Trustee

Storehouse (NI)

Northern Ireland - Charity number 102175

Annual return

Independent Examiner's Report to the Trustees of
Storehouse (NI)

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages seven to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary FCA

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim

Accounts

REGISTERED COMPANY NUMBER: NI602795 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102175

Report of the Trustees and Financial Statements for the Year Ended 31 August 2018 for Storehouse (NI)

McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Storehouse (NI)

Contents of the Financial Statements
for the Year Ended 31 August 2018

Report of the Trustees
for the Year Ended 31 August 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Our Mission

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How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however through ongoing monitoring of individual service user access the risk of harm is outweighed by the benefits. The only private benefit flowing from the purposes is ongoing training in relevant fields accessible to the trustees and this is incidental and necessary because it directly impacts their ability to serve within the charity.

Report of the Trustees
for the Year Ended 31 August 2018

OBJECTIVES AND ACTIVITIES

Background

Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 100 food parcels, seeing 90 referrals in our centre, and making around 20 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

OBJECTIVES AND ACTIVITIES

How did we do?

In the year ending 31 August 2018 Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways:

a) We continued to run 3 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. Within these sessions we provided approximately 3100 food bags, roughly 41 tonnes of food, over 1000 items of furniture and over 6500 items of clothing, as well as 1000's of household goods and toiletry items to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is in excess of £124,000. We provided this practical help to over 1000 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop a healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments. Every week we ran a breakfast drop-in called Storehouse Home, providing a healthy breakfast and a safe, regular space to develop relationships for those struggling with isolation. We averaged over 40 in attendance each week with significant conversations and friendships being a weekly norm. Many of our regulars attested to an increased sense of community, to a more positive outlook on their circumstances and to a significant benefit in their mental health.

Alongside Home we added a monthly "family" meal called The Table. The Table creates a space for anyone to come and participate in the preparing, serving and eating of a family meal. Conversation is encouraged, and flowing across the tables, as many from vastly different backgrounds sit together, sharing life, serving one another and expanding their understanding of the city they call home. We regularly have over 50 coming to eat and chat together.

We also facilitated a weekly arts drop-in for teens and young adults within the city centre community, offering an alternative to "hanging out" on the streets in the evenings. We explored various forms of visual art, allowing young people to explore various talents, while creating a relational environment which allowed for positive conversation.

Throughout the Winter our staff and volunteers purchased and built a polytunnel to kick start our gardening project Ground. Through the Spring and Summer we sought to develop community amongst volunteers and service users as we learned together about growing and tending to fruit and vegetables. We were able to then include what was grown as a healthy addition to our food bags, to cook at our Table environments and to begin to offer some cooking classes for a number of those in our community.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to change perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, first aid, food hygiene, suicide awareness, understanding the benefit system and much more. We continue to seek a better understanding across the social-economic divides within our city.

FINANCIAL REVIEW

Investment powers and policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

Report of the Trustees
for the Year Ended 31 August 2018

FINANCIAL REVIEW
Reserves policy
The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day to day running is delegated to the employed staff.

Induction and training of new trustees
New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Risk management
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

* An annual budget approved by the Trustees
* Regular review by the Trustees of financial reports
* Identification and management of risk

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
NI602795 (Northern Ireland)

Registered Charity number
NIC102175

Registered office
1st Floor Temple Court
39 North Street
Belfast
Co. Antrim
BT1 1NA

Trustees

Mr Alan Roye Carson	Associate Pastor	
Mr Robert Joseph Lewis	Management Consultant	
Mr Richard Aidan McCartney	Director	- resigned 1.6.18
Rev Andrew Textor Smith	Minister Of Religion	

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner
McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Bankers
The Co-Operative Bank
P O Box 101
Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 29 May 2019 and signed on its behalf by:

Mr Alan Roye Carson - Trustee

Independent Examiner's Report to the Trustees of
Storehouse (NI)

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages eight to sixteen.

Respective responsibilities of charity trustees and examiner
As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independant examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
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4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent Examiner's Report to the Trustees of Storehouse (NI)

John McCleary FCA
Chartered Accountants Ireland
McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

29 May 2019

Statement of Financial Activities
for the Year Ended 31 August 2018

	Notes	Unrestricted fund £	Restricted fund £	31.8.18 Total funds £	31.8.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		273,400	-	273,400	276,370
Investment income	2	3	-	3	35
Total		273,403	-	273,403	276,405
EXPENDITURE ON					
Raising funds		132,928	-	132,928	142,513
Charitable activities					
Direct Costs		154,752	-	154,752	112,788
Support Costs		6,017	-	6,017	1,495
Total		293,697	-	293,697	256,796
NET INCOME/(EXPENDITURE)		(20,294)	-	(20,294)	19,609
Transfers between funds	10	1	(1)	-	-
Net movement in funds		(20,293)	(1)	(20,294)	19,609
RECONCILIATION OF FUNDS					
Total funds brought forward		46,766	81	46,847	27,238
TOTAL FUNDS CARRIED FORWARD		26,473	80	26,553	46,847

The notes form part of these financial statements

Storehouse (NI)

Balance Sheet
At 31 August 2018

	Notes	Unrestricted fund £	Restricted fund £	31.8.18 Total funds £	31.8.17 Total funds £
FIXED ASSETS					
Tangible assets	7	2,041	-	2,041	2,669
CURRENT ASSETS					
Debtors	8	2,619	-	2,619	4,078
Cash at bank		68,776	80	68,856	116,562
		71,395	80	71,475	120,640
CREDITORS					
Amounts falling due within one year	9	(46,963)	-	(46,963)	(76,462)
NET CURRENT ASSETS		24,432	80	24,512	44,178
TOTAL ASSETS LESS CURRENT LIABILITIES		26,473	80	26,553	46,847
NET ASSETS		26,473	80	26,553	46,847
FUNDS	10				
Unrestricted funds				26,473	46,766
Restricted funds				80	81
TOTAL FUNDS				26,553	46,847

The notes form part of these financial statements

continued...

Balance Sheet - continued
At 31 August 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 29 May 2019 and were signed on its behalf by:

Mr Alan Roye Carson -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.18	31.8.17
	£	£
Deposit account interest	3	35

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	628	827

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017 .

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Management and Admin	3	4

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	275,690	680	276,370
Investment income	35	-	35
Total	275,725	680	276,405
EXPENDITURE ON			
Raising funds	142,513	-	142,513
Charitable activities			
Direct Costs	112,788	-	112,788
Carried forward	112,788	-	112,788

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Charitable activities			
Brought forward	112,788	-	112,788
Support Costs	1,495	-	1,495
Total	256,796	-	256,796
NET INCOME/(EXPENDITURE)	18,929	680	19,609
Transfers between funds	640	(640)	-
Net movement in funds	19,569	40	19,609
RECONCILIATION OF FUNDS			
Total funds brought forward	27,197	41	27,238
TOTAL FUNDS CARRIED FORWARD	46,766	81	46,847

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2017 and 31 August 2018	7,235	3,000	1,191	11,426
DEPRECIATION				
At 1 September 2017	5,626	2,214	917	8,757
Charge for year	403	157	68	628
At 31 August 2018	6,029	2,371	985	9,385
NET BOOK VALUE				
At 31 August 2018	1,206	629	206	2,041
At 31 August 2017	1,609	786	274	2,669

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Other debtors	2,619	4,078

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Other creditors	1,088	612
Accruals and deferred income	45,875	75,850
	46,963	76,462

10. MOVEMENT IN FUNDS

	At 1.9.17	Net movement in funds	Transfers between funds	At 31.8.18
	£	£	£	£
Unrestricted funds				
General fund	46,766	(20,294)	1	26,473
Restricted funds				
Storehouse North Down	81	-	(1)	80
TOTAL FUNDS	46,847	(20,294)	-	26,553

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	273,403	(293,697)	(20,294)
TOTAL FUNDS	273,403	(293,697)	(20,294)

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.16	Net movement in funds	Transfers between funds	At 31.8.17
	£	£	£	£
Unrestricted Funds				
General fund	27,197	18,929	640	46,766
Restricted Funds				
Storehouse North Down	41	680	(640)	81
TOTAL FUNDS	27,238	19,609	-	46,847

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	275,725	(256,796)	18,929
Restricted funds			
Storehouse North Down	680	-	680
TOTAL FUNDS	276,405	(256,796)	19,609

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16	Net movement in funds	Transfers between funds	At 31.8.18
	£	£	£	£
Unrestricted funds				
General fund	27,197	(1,365)	641	26,473
Restricted funds				
Storehouse North Down	41	680	(641)	80
TOTAL FUNDS	27,238	(685)	-	26,553

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	549,128	(550,493)	(1,365)
Restricted funds			
Storehouse North Down	680	-	680
TOTAL FUNDS	549,808	(550,493)	(685)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.

Storehouse (NI)

Northern Ireland - Charity number 102175

Annual report

Report of the Trustees for the Year Ended 31 August 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Our Mission

To develop communities that recognise the significance of everyone.

We recognise that poverty of any kind often steals self-worth and value, driving people towards isolation and stripping away dignity and individual significance. We believe that, by both meeting practical needs through provision and developing positive community environments, these patterns can be reversed and dignity, significance and hope can be restored leading to individual and community wide flourishing.

Our Objectives and Aims

Our aim in Storehouse (NI) is to develop and combat physical poverty and develop healthy, positive communities throughout the Greater Belfast Area. We do this, for the public benefit, through our two objectives:

(a) To relieve financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including emergency food, clothing and household goods. The direct benefits which flow from this purpose include improvement of health, reduction of anxiety and stress associated with a poverty lifestyle. These benefits can be demonstrated by feedback from referring partner agencies, continued monitoring of service user circumstances and ongoing evaluation of our service delivery.

(b) To benefit the residents of the Greater Belfast Area and beyond without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. The direct benefits which flow from this purpose include increased understanding and awareness of local poverty issues, reduction in poverty driven isolation and an increase in opportunity for social interaction. These benefits can be demonstrated by provision of educational presentations in schools, churches etc., ongoing training of volunteers and provision of facilities for multiple social and educational programmes run by ourselves and third party organisations.

Who do we benefit?

The charity's beneficiaries are those living within the Greater Belfast Area lacking the ability to provide themselves with the basic essentials of life as referred to us by our partners and those in receipt of an increased awareness of local poverty issues through our educational presentations and training sessions.

How do we mitigate harm?

The purposes of the charity may lead to harm by producing an over dependency on charitable provision however through ongoing monitoring of individual service user access the risk of harm is outweighed by the benefits. The only private benefit flowing from the purposes is ongoing training in relevant fields accessible to the trustees and this is incidental and necessary because it directly impacts their ability to serve within the charity.

Report of the Trustees
for the Year Ended 31 August 2018

OBJECTIVES AND ACTIVITIES
Background
Launched in 2008, as a project of Belfast City Vineyard Church, Storehouse had a very simple aim; to combat food poverty throughout the Greater Belfast area, working towards the day when no one in our city should have to go hungry. Since then the project has evolved with Storehouse (NI) being established in 2010 and the focus broadening to encompass other basic needs such as clothes, furniture and household goods. Today Storehouse is providing around 100 food parcels, seeing 90 referrals in our centre, and making around 20 furniture deliveries every week. We partner with over 200 charities and agencies across the city and work alongside more than 70 churches, schools, and businesses.

OBJECTIVES AND ACTIVITIES

How did we do?

In the year ending 31 August 2018 Storehouse (NI) continued to grow in influence within the Greater Belfast Area and provided a significant service to those living in circumstances of poverty and financial, relational or emotional hardship. We delivered on our objectives in the following ways:

a) We continued to run 3 referral sessions per week, 51 weeks in the year, staffed by an amazing volunteer team. Within these sessions we provided approximately 3100 food bags, roughly 41 tonnes of food, over 1000 items of furniture and over 6500 items of clothing, as well as 1000's of household goods and toiletry items to families and individuals living within poverty throughout Belfast. The value of the goods given, without charge to the individuals served, is in excess of £124,000. We provided this practical help to over 1000 unique homes across the city, representing a vast spectrum of the community including, but not limited to, families with young children, individuals living on benefits, those struggling with cycles of addiction or mental health issues, the homeless, refugees and asylum seekers.

b) Alongside the practical provision we sought to develop a healthy, positive community within our service users and volunteers and the wider Belfast community through facilitating some relational based environments. Every week we ran a breakfast drop-in called Storehouse Home, providing a healthy breakfast and a safe, regular space to develop relationships for those struggling with isolation. We averaged over 40 in attendance each week with significant conversations and friendships being a weekly norm. Many of our regulars attested to an increased sense of community, to a more positive outlook on their circumstances and to a significant benefit in their mental health.

Alongside Home we added a monthly "family" meal called The Table. The Table creates a space for anyone to come and participate in the preparing, serving and eating of a family meal. Conversation is encouraged, and flowing across the tables, as many from vastly different backgrounds sit together, sharing life, serving one another and expanding their understanding of the city they call home. We regularly have over 50 coming to eat and chat together.

We also facilitated a weekly arts drop-in for teens and young adults within the city centre community, offering an alternative to "hanging out" on the streets in the evenings. We explored various forms of visual art, allowing young people to explore various talents, while creating a relational environment which allowed for positive conversation.

Throughout the Winter our staff and volunteers purchased and built a polytunnel to kick start our gardening project Ground. Through the Spring and Summer we sought to develop community amongst volunteers and service users as we learned together about growing and tending to fruit and vegetables. We were able to then include what was grown as a healthy addition to our food bags, to cook at our Table environments and to begin to offer some cooking classes for a number of those in our community.

Throughout the year we have continued to speak in many of our 80+ partner churches, schools and businesses, sharing about the work of Storehouse and more importantly speaking to change perceptions of local poverty issues and inviting 100's into ongoing conversations about the challenges facing our communities. We have offered training to our amazing team of 150+ volunteers in areas such as health and safety, first aid, food hygiene, suicide awareness, understanding the benefit system and much more. We continue to seek a better understanding across the social-economic divides within our city.

FINANCIAL REVIEW

Investment powers and policy

The constitution of Storehouse (NI) authorises the Trustees to make and hold investments using its funds. Cash balances are currently held with the Cooperative Bank plc. The Trustees, with regard to the liquidity requirements of the organisation, have operated a policy of keeping funds within interest bearing accounts.

Report of the Trustees
for the Year Ended 31 August 2018

FINANCIAL REVIEW
Reserves policy
The Trustees who served in this period have undertaken the work of the charity, identified the major risks to which the charity is exposed and are satisfied that all appropriate policies are in place to mitigate these risks. Storehouse (NI) maintains reserves in order to cover fluctuations in income and expenditure, to allow for any major unexpected expenditure or to mitigate any decline in the overall financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
Storehouse (NI) is a company limited by guarantee as well as a registered charity, in which the company directors form the board of Trustees. The liability of each Trustee in the event of a winding up is limited to £1. The day to day running is delegated to the employed staff.

Induction and training of new trustees
New Trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New Trustees have the opportunity of reviewing appropriate documents, including the accounts, as part of the induction process.

Risk management
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

* An annual budget approved by the Trustees
* Regular review by the Trustees of financial reports
* Identification and management of risk

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
NI602795 (Northern Ireland)

Registered Charity number
NIC102175

Registered office
1st Floor Temple Court
39 North Street
Belfast
Co. Antrim
BT1 1NA

Trustees
Mr Alan Roye Carson	Associate Pastor	
Mr Robert Joseph Lewis	Management Consultant	
Mr Richard Aidan McCartney	Director	- resigned 1.6.18
Rev Andrew Textor Smith	Minister Of Religion	

Report of the Trustees
for the Year Ended 31 August 2018

REFERENCE AND ADMINISTRATIVE DETAILS
Independent examiner
McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

Bankers
The Co-Operative Bank
P O Box 101
Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 29 May 2019 and signed on its behalf by:

Mr Alan Roye Carson - Trustee

Storehouse (NI)

Northern Ireland - Charity number 102175

Annual return

Independent Examiner's Report to the Trustees of Storehouse (NI)

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages eight to sixteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independant examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent Examiner's Report to the Trustees of Storehouse (NI)

John McCleary FCA
Chartered Accountants Ireland
McCleary & Company Ltd
Chartered Accountants
Ratheane House
32 Hillsborough Road
Lisburn
Co. Antrim
BT28 1AQ

29 May 2019