

Blick Shared Studios

Northern Ireland · Charity number 102158

Details

Status	Received
Registered	2015-09-23
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Blick Shared Studios 46 Hill Street Belfast Bt1 2lb BT1 2LB
Phone	02890137395
Email	info@blickstudios.org
Website	www.blickstudios.org

Activities

Purposes: (a) The creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists, craftspersons and creative industry businesses on favourable terms. (b) The provision of technical assistance or business advice or consultancy to artists, craftspersons and creative industry businesses in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses. (c) To advance the education of the public in the knowledge, understanding, and appreciation of arts, crafts and the creative industries by establishing and operating a permanent gallery and multi-purpose space for the holding of exhibitions, cultural events, workshops, seminars and classes. (d) The provision of an information and support network for emerging artists, craftspersons and creative industry businesses.

What the charity does: The advancement of education, The advancement of the arts, culture, heritage or science

How the charity works: Advice/advocacy/information, Arts, Community enterprise, Economic development, Education/training

Who the charity helps: Adult training, General public, Unemployed/low income, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£131,624	£134,404	£0	1

Trustees

Name	Role	Appointed
Miss Catherine McGinnis		
Mr Alastair Fee		
Mr David Woods		
Mr Ian Roland Pitt		
Mr Liam McGarry		
Mrs Gillian Caves		

Accounts

Company registration number: NI062998

Charity registration number: 102158

Blick Shared Studios

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2025

KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

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Blick Shared Studios**Reference and Administrative Details**

Trustees	Catherine McGinnis
	Alistair Fee
	Ian Roland Pitt
	David James Woods
	Gillian Caves
	Liam McGarry
Charity Registration Number	102158
Company Registration Number	NI062998
Registered Office	The charity is incorporated in Northern Ireland.
	46 Hill Street
	Belfast
	Co Antrim
	BT1 2LB
Independent Examiner	KPS Accountants Limited
	50A Main Street
	Newcastle
	Co Down
	BT33 0AD

Blick Shared Studios

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 28 February 2025.

Objectives and activities

Objects and aims

The objects of the Company are

- (a) the creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists and craftspeople on favourable terms,
- (b) the provision of technical assistance or business advice or consultancy to artists and craftspeople in order to provide training and employment opportunities for unemployed people,
- (c) to advance the education of the public in the knowledge, understanding and appreciation of arts and crafts by establishing and operation a permanent gallery and multi-purpose space for the holding of exhibitions, cultural events, workshops, seminars and classes, and
- (d) the provision of an information and support network for emerging artists and crafts people.

The Charity provided a variety of events for resident companies and local businesses working in the creative industries with the aim of helping these businesses to learn, network and grow their business.

Financial review

In 2025, Blick Studios had to move from their long-time premises on Malone Road. New premises were found on Great Northern Street. The move resulted in a temporary drop in rental revenue and set-up costs (mix of repairs, maintenance and fixed assets) for Great Northern Street; and a compensatory payment for moving out of Malone Road.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Timothy John Brundle (resigned 30 April 2025)
	Catherine McGinnis
	Alistair Fee
	John Patrick Haran (resigned 1 April 2025)
	Ian Roland Pitt (appointed 3 April 2025)
	David James Woods (appointed 1 April 2025)
	Gillian Caves (appointed 1 April 2025)
	Liam McGarry (appointed 1 April 2025)

Blick Shared Studios

Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Responsibilities

The trustees (who are also the directors of Blick Shared Studios for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 November 2025 and signed on its behalf by:

C McGinnis

Catherine McGinnis

.....
Catherine McGinnis
Trustee

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

N Toner

Nicole Toner

.....
Nicole Toner
ACCA
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

28 November 2025

Blick Shared Studios

Statement of Financial Activities for the Year Ended 28 February 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	2,499	2,499
Charitable activities	3	129,125	129,125
Total income		131,624	131,624
Expenditure on:			
Raising funds		(60)	(60)
Charitable activities		(134,344)	(134,344)
Total expenditure		(134,404)	(134,404)
Net expenditure		(2,780)	(2,780)
Net movement in funds		(2,780)	(2,780)
Reconciliation of funds			
Total funds brought forward		87,083	87,083
Total funds carried forward	11	84,303	84,303
		Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	1,600	1,600
Charitable activities	3	129,619	129,619
Total income		131,219	131,219
Expenditure on:			
Raising funds		(670)	(670)
Charitable activities		(135,757)	(135,757)
Total expenditure		(136,427)	(136,427)
Net expenditure		(5,208)	(5,208)
Net movement in funds		(5,208)	(5,208)
Reconciliation of funds			
Total funds brought forward		92,291	92,291
Total funds carried forward	11	87,083	87,083

The notes on pages 8 to 12 form an integral part of these financial statements.

Blick Shared Studios
(Registration number: NI062998)
Balance Sheet as at 28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	8,132	-
Current assets			
Debtors	8	6,246	4,004
Cash at bank and in hand	9	<u>77,582</u>	<u>92,737</u>
		83,828	96,741
Creditors: Amounts falling due within one year	10	<u>(7,657)</u>	<u>(9,658)</u>
Net current assets		<u>76,171</u>	<u>87,083</u>
Net assets		<u><u>84,303</u></u>	<u><u>87,083</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>84,303</u>	<u>87,083</u>
Total funds	11	<u><u>84,303</u></u>	<u><u>87,083</u></u>

For the financial year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 28 November 2025 and signed on their behalf by:

C McGinnis

Catherine McGinnis

.....
Catherine McGinnis
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Blick Shared Studios meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2025

Asset class

Fixtures and fittings

Depreciation method and rate

20% on cost

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	1,623	1,623
Grants from other charities	876	876
Total for 2025	<u>2,499</u>	<u>2,499</u>
Total for 2024	<u>1,600</u>	<u>1,600</u>

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	129,125	129,125
Total for 2025	<u>129,125</u>	<u>129,125</u>
Total for 2024	<u>129,619</u>	<u>129,619</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2025

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2024	17,839	17,839
Additions	<u>9,036</u>	<u>9,036</u>
At 28 February 2025	<u>26,875</u>	<u>26,875</u>
Depreciation		
At 1 March 2024	17,839	17,839
Charge for the year	<u>904</u>	<u>904</u>
At 28 February 2025	<u>18,743</u>	<u>18,743</u>
Net book value		
At 28 February 2025	<u>8,132</u>	<u>8,132</u>
At 29 February 2024	<u>-</u>	<u>-</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2025

8 Debtors

	2025 £	2024 £
Trade debtors	4,246	4,004
Other debtors	2,000	-
	<u>6,246</u>	<u>4,004</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	110	80
Cash at bank	77,472	92,657
	<u>77,582</u>	<u>92,737</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,506	6,533
Other taxation and social security	1,267	1,085
Other creditors	1,540	-
Accruals	2,344	2,040
	<u>7,657</u>	<u>9,658</u>

11 Funds

	Balance at 1 March 2024 £	Incoming resources £	Resources expended £	Balance at 28 February 2025 £
Unrestricted funds				
General	<u>87,083</u>	<u>131,624</u>	<u>(134,404)</u>	<u>84,303</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2025

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
General	<u>92,291</u>	<u>131,219</u>	<u>(136,427)</u>	<u>87,083</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 28 February 2025 £
Tangible fixed assets	8,132	8,132
Current assets	83,828	83,828
Current liabilities	<u>(7,657)</u>	<u>(7,657)</u>
Total net assets	<u>84,303</u>	<u>84,303</u>
	Unrestricted funds General £	Total funds at 29 February 2024 £
Current assets	96,741	96,741
Current liabilities	<u>(9,658)</u>	<u>(9,658)</u>
Total net assets	<u>87,083</u>	<u>87,083</u>

13 Related party transactions

During the year the charity made the following related party transactions:

Trustee John Haran

(Trustee John Haran is the landlord of a rented premises. An amount of £7,258 was paid to Mr Haran for rent in the current financial year.)

At the balance sheet date the amount due to/from Trustee John Haran was £Nil (2024 - £Nil).

Blick Shared Studios**Statement of Financial Activities by fund for the Year Ended 28 February 2025****Unrestricted Funds**

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	2,499	1,600
Charitable activities	<u>129,125</u>	<u>129,619</u>
Total income	<u>131,624</u>	<u>131,219</u>
Expenditure on:		
Raising funds	(60)	(670)
Charitable activities	<u>(134,344)</u>	<u>(135,757)</u>
Total expenditure	<u>(134,404)</u>	<u>(136,427)</u>
Net expenditure	<u>(2,780)</u>	<u>(5,208)</u>
Net movement in funds	(2,780)	(5,208)
Reconciliation of funds		
Total funds brought forward	<u>87,083</u>	<u>92,291</u>
Total funds carried forward	<u><u>84,303</u></u>	<u><u>87,083</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 28 February 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,499	1,600
Charitable activities (analysed below)	<u>129,125</u>	<u>129,619</u>
Total income	<u>131,624</u>	<u>131,219</u>
Expenditure on:		
Raising funds (analysed below)	(60)	(670)
Charitable activities (analysed below)	<u>(134,344)</u>	<u>(135,757)</u>
Total expenditure	<u>(134,404)</u>	<u>(136,427)</u>
Net expenditure	<u>(2,780)</u>	<u>(5,208)</u>
Net movement in funds	(2,780)	(5,208)
Reconciliation of funds		
Total funds brought forward	<u>87,083</u>	<u>92,291</u>
Total funds carried forward	<u><u>84,303</u></u>	<u><u>87,083</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 28 February 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
UK Government grants	1,623	450
Grants - other agencies	876	1,150
	<u>2,499</u>	<u>1,600</u>
<i>Charitable activities</i>		
Rental income	118,764	129,064
Other income	10,361	555
	<u>129,125</u>	<u>129,619</u>
<i>Raising funds</i>		
Event expenses	(60)	(670)
	<u>(60)</u>	<u>(670)</u>
<i>Charitable activities</i>		
Hospitality	(11)	(88)
Sundry expenses	(96)	-
Bank charges	(256)	(285)
Depreciation of fixtures and fittings	(904)	-
Wages and salaries	(32,723)	(33,715)
Bookkeeping cost	(17,495)	(14,840)
Rent and rates	(50,913)	(51,739)
Light, heat and power	(5,307)	(8,451)
Insurance	(3,793)	(2,640)
Repairs and maintenance	(8,414)	(9,134)
Telephone and fax	(4,071)	(4,414)
Event expenses	(313)	(991)
Computer software and maintenance costs	(879)	(1,310)
Printing, postage and stationery	(945)	(1,154)
Sundry expenses	(1,643)	(794)
Travel and subsistence	(1,655)	(2,155)
Advertising	(153)	(2,673)
Accountancy fees	(1,261)	(1,153)
Legal and professional fees	(1,682)	-
Bad debts written off	(1,830)	(221)
	<u>(134,344)</u>	<u>(135,757)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: NI062998

Charity registration number: 102158

Blick Shared Studios

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2024

KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

Blick Shared Studios

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Blick Shared Studios**Reference and Administrative Details**

Trustees	Timothy John Brundle
	Catherine McGinnis
	Alistair Fee
	John Patrick Haran
Charity Registration Number	102158
Company Registration Number	NI062998
Registered Office	The charity is incorporated in Northern Ireland.
	46 Hill Street
	Belfast
	Co Antrim
Independent Examiner	BT1 2LB
	KPS Accountants Limited
	50A Main Street
	Newcastle
	Co Down
	BT33 0AD

Blick Shared Studios

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 29 February 2024.

Objectives and activities

Objects and aims

The objects of the Company are

- (a) the creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists and craftspeople on favourable terms,
- (b) the provision of technical assistance or business advice or consultancy to artists and craftspeople in order to provide training and employment opportunities for unemployed people,
- (c) to advance the education of the public in the knowledge, understanding and appreciation of arts and crafts by establishing and operation a permanent gallery and multi-purpose space for the holding of exhibitions, cultural events, workshops, seminars and classes, and
- (d) the provision of an information and support network for emerging artists and crafts people.

The Charity provided a variety of events for resident companies and local businesses working in the creative industries with the aim of helping these businesses to learn, network and grow their business.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26 November 2024 and signed on its behalf by:

C McGinnis
26/Nov/2024 13:55:22

Catherine McGinnis

.....
Catherine McGinnis
Trustee

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

N Toner
26/Nov/2024 13:50:38

Nicole Toner

.....
Nicole Toner
ACCA
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

26 November 2024

Blick Shared Studios

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	1,600	1,600
Charitable activities	3	129,619	129,619
Total income		131,219	131,219
Expenditure on:			
Raising funds		(670)	(670)
Charitable activities		(135,757)	(135,757)
Total expenditure		(136,427)	(136,427)
Net expenditure		(5,208)	(5,208)
Net movement in funds		(5,208)	(5,208)
Reconciliation of funds			
Total funds brought forward		92,291	92,291
Total funds carried forward	11	87,083	87,083
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	2,347	2,347
Charitable activities	3	141,146	141,146
Total income		143,493	143,493
Expenditure on:			
Raising funds		(1,900)	(1,900)
Charitable activities		(134,148)	(134,148)
Total expenditure		(136,048)	(136,048)
Net income		7,445	7,445
Net movement in funds		7,445	7,445
Reconciliation of funds			
Total funds brought forward		84,846	84,846
Total funds carried forward	11	92,291	92,291

The notes on pages 7 to 11 form an integral part of these financial statements.

Blick Shared Studios
(Registration number: NI062998)
Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	4,004	12,467
Cash at bank and in hand	9	<u>92,737</u>	<u>90,547</u>
		96,741	103,014
Creditors: Amounts falling due within one year	10	<u>(9,658)</u>	<u>(10,723)</u>
Net assets		<u>87,083</u>	<u>92,291</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>87,083</u>	<u>92,291</u>
Total funds	11	<u>87,083</u>	<u>92,291</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 26 November 2024 and signed on their behalf by:

C McGinnis
26/Nov/2024 13:55:22

Catherine McGinnis

.....
Catherine McGinnis
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Blick Shared Studios meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 29 February 2024

Asset class

Fixtures and fittings

Depreciation method and rate

20% on cost

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	450	450
Grants from other charities	1,150	1,150
Total for 2024	<u>1,600</u>	<u>1,600</u>
Total for 2023	<u>2,347</u>	<u>2,347</u>

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	129,619	129,619
Total for 2024	<u>129,619</u>	<u>129,619</u>
Total for 2023	<u>141,146</u>	<u>141,146</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 29 February 2024

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2023	<u>17,839</u>	<u>17,839</u>
At 29 February 2024	<u>17,839</u>	<u>17,839</u>
Depreciation		
At 1 March 2023	<u>17,839</u>	<u>17,839</u>
At 29 February 2024	<u>17,839</u>	<u>17,839</u>
Net book value		
At 29 February 2024	<u>-</u>	<u>-</u>
At 28 February 2023	<u>-</u>	<u>-</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 29 February 2024

8 Debtors

	2024 £	2023 £
Trade debtors	4,004	2,722
Other debtors	-	9,745
	<u>4,004</u>	<u>12,467</u>

The above other debtors figure relates to service charges received in March 2023 for the years ended 2022, 2021 and 2022.

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	80	60
Cash at bank	92,657	90,487
	<u>92,737</u>	<u>90,547</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,533	7,548
Other taxation and social security	1,085	1,767
Accruals	2,040	1,408
	<u>9,658</u>	<u>10,723</u>

11 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
General	<u>92,291</u>	<u>131,219</u>	<u>(136,427)</u>	<u>87,083</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 29 February 2024

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	<u>84,846</u>	<u>143,493</u>	<u>(136,048)</u>	<u>92,291</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 29 February 2024 £
Current assets	96,741	96,741
Current liabilities	<u>(9,658)</u>	<u>(9,658)</u>
Total net assets	<u>87,083</u>	<u>87,083</u>

	Unrestricted funds General £	Total funds at 28 February 2023 £
Current assets	103,014	103,014
Current liabilities	<u>(10,723)</u>	<u>(10,723)</u>
Total net assets	<u>92,291</u>	<u>92,291</u>

13 Related party transactions

During the year the charity made the following related party transactions:

Trustee John Haran

(Trustee John Haran is the landlord of a rented premises. An amount of £18,000 was paid to Mr Haran for rent in the current financial year.)

At the balance sheet date the amount due to/from Trustee John Haran was £Nil (2023 - £Nil).

Blick Shared Studios**Statement of Financial Activities by fund for the Year Ended 29 February 2024****Unrestricted Funds**

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	1,600	2,347
Charitable activities	<u>129,619</u>	<u>141,146</u>
Total income	<u>131,219</u>	<u>143,493</u>
Expenditure on:		
Raising funds	(670)	(1,900)
Charitable activities	<u>(135,757)</u>	<u>(134,148)</u>
Total expenditure	<u>(136,427)</u>	<u>(136,048)</u>
Net (expenditure)/income	<u>(5,208)</u>	<u>7,445</u>
Net movement in funds	(5,208)	7,445
Reconciliation of funds		
Total funds brought forward	<u>92,291</u>	<u>84,846</u>
Total funds carried forward	<u><u>87,083</u></u>	<u><u>92,291</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,600	2,347
Charitable activities (analysed below)	<u>129,619</u>	<u>141,146</u>
Total income	<u>131,219</u>	<u>143,493</u>
Expenditure on:		
Raising funds (analysed below)	(670)	(1,900)
Charitable activities (analysed below)	<u>(135,757)</u>	<u>(134,148)</u>
Total expenditure	<u>(136,427)</u>	<u>(136,048)</u>
Net (expenditure)/income	<u>(5,208)</u>	<u>7,445</u>
Net movement in funds	(5,208)	7,445
Reconciliation of funds		
Total funds brought forward	<u>92,291</u>	<u>84,846</u>
Total funds carried forward	<u><u>87,083</u></u>	<u><u>92,291</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
UK Government grants	450	1,800
Grants - other agencies	1,150	547
	<u>1,600</u>	<u>2,347</u>
<i>Charitable activities</i>		
Rental income	129,064	140,696
Other income	555	450
	<u>129,619</u>	<u>141,146</u>
<i>Raising funds</i>		
Event expenses	(670)	(1,900)
	<u>(670)</u>	<u>(1,900)</u>
<i>Charitable activities</i>		
Hospitality	(88)	(70)
Bank charges	(285)	(358)
Wages and salaries	(33,715)	(32,071)
Bookkeeping cost	(14,840)	(12,367)
Rent and rates	(51,739)	(54,852)
Light, heat and power	(8,451)	(9,404)
Insurance	(2,640)	(2,742)
Repairs and maintenance	(9,134)	(8,637)
Telephone and fax	(4,414)	(5,855)
Event expenses	(991)	(9)
Computer software and maintenance costs	(1,310)	(1,318)
Printing, postage and stationery	(1,154)	(952)
Sundry expenses	(794)	(287)
Travel and subsistence	(2,155)	(1,115)
Advertising	(2,673)	(557)
Accountancy fees	(1,153)	(1,050)
Bad debts written off	(221)	(1,867)
Depreciation of fixtures and fittings	-	(637)
	<u>(135,757)</u>	<u>(134,148)</u>

This page does not form part of the statutory financial statements.



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Name	<u>Catherine McGinnis</u>
Email	catherine@wearemaven.co.uk
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Blick Shared Studios

Northern Ireland - Charity number 102158

Annual report

Blick Shared Studios

TRUSTEES REPORT

1ST MARCH 2023 - 29TH FEBRUARY 2024

Signed: *C. McGinnis*

Catherine McGinnis (Trustee)

Date: 18.12.24

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 29TH FEBRUARY 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 29th February 2024

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME Blick Shared Studios

TRUSTEES Mr J Haran
Mr A Fee
Miss C McGinnis
Mr T Brundle

CHARITY NUMBER: NIC102158

HMRC CHARITY NUMBER: XT24456

COMPANY NUMBER: NI062998

REGISTERED ADDRESS: 51 Malone Road, Belfast, BT9 6RY

(NEW REGISTERED OFFICE ADDRESS FROM 10 May 2024: 46 Hill Street, Belfast, BT1 2LB)

OTHER ADDRESSES:

46 Hill Street, Belfast, BT1 2LB

Unit 7, Cotton Court, 30 - 42 Waring Street, Belfast, BT1 2ED

65 Great Northern Street, Belfast, BT9 7FL (since August 2024)

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

CONTENTS

SECTION 1

- About Blick Shared Studios
 - The Journey So far
 - Organisation Purposes
 - Organisation Aims
 - Organisation Beneficiaries
 - Organisation Recognition

SECTION 2 - Our purposes, activities, and their beneficiaries 1st March 2023 - 29th February 2024

- **PURPOSE 1:** Blick's Creative Industry workspace, studio and incubation space
- **PURPOSE 2:** Blick's technical and business advice for artists, craftspersons and Creative Industry businesses
- **PURPOSE 3:** Blick's permanent gallery and multi-purpose space
- **PURPOSE 4:** Blick's information and support network for artists, craftspersons and Creative Industry businesses

SECTION 3 - Projects and activities

SECTION 4 - Structure, governance and management

SECTION 5 - Financial review

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

ABOUT BLICK SHARED STUDIOS

Blick Shared Studios provides workspace, services and support for creatives in Belfast. In setting our objectives and planning our activities for Blick Shared Studios for the year the trustees gave careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve Blick Shared Studios purposes and provide a benefit to the beneficiaries.

The creative industries have been identified as a significant opportunity for wealth and job creation. Creative businesses have unique needs. Most work better together in open, well designed creative spaces, alongside like-minded people where they can collaborate, share ideas, information and resources.

THE JOURNEY SO FAR

Blick Shared Studios was formed in 2007 by a group of young creatives who wanted to come together to create a great workspace for creatives in Belfast. The vision for the organisation was to create beautiful but affordable spaces for creatives to work in. Spaces for like-minded creatives to meet and share resources, ideas and inspiration. Spaces to build a sense of community and encourage, support and inspire each other.

- Our first studio in 2007 was a rented warehouse in the City Centre
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

- Blick Shared Studios has been trading since January 2008 with our first dedicated long term studio space at 51 Malone Road
- In July 2012 Blick Shared Studios opened its second premises in Belfast's Cathedral Quarter
- In 2015 Blick Shared Studios opened its third premises also in the Cathedral Quarter.
- Under a 3-year contract with The Northern Ireland Executive Office starting in 2015 Blick Shared Studios set up and developed the state of the art creative hub in the former Ebrington Barracks in Derry~Londonderry

During this period Blick Shared Studios provided:

- Fully serviced shared workspace and private studio space to more than **60 creatives** across 3 different locations within Belfast in Northern Ireland.
 - Virtual office services to over **90 creative businesses** in Northern Ireland
 - Exhibition, workshop and meeting and event space for creative industry talks, events and workshops
 - Mentoring support
 - Online business resources
 - A regular calendar of events, workshops and projects to support creatives to start and grow creative businesses in Northern Ireland.
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

OUR PURPOSES

1. **WORKSPACE, STUDIO AND INCUBATION UNITS FOR CREATIVES**

The creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists, craftspersons and creative industry businesses on favourable terms.

2. **TECHNICAL ASSISTANCE AND BUSINESS ADVICE FOR CREATIVES**

The provision of technical assistance or business advice or consultancy to artists, craftspersons and creative industry businesses in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses.

3. **PERMANENT GALLERY AND MULTI-PURPOSE SPACE**

The provision of a permanent gallery and multi-purpose space for the public to learn about the arts, crafts and creative industries. For artists, craftspersons and creative industry businesses to showcase their work to the public, meet with clients and hold events. For Blick Shared Studios to host events and activities which develop individual competencies and skills within the creative industries.

4. **INFORMATION AND SUPPORT NETWORK**

The provision of an information and support network for emerging artists, craftspersons and creative industry businesses.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

OUR AIMS

- To provide working spaces for creatives outside the home to encourage productivity, creativity, connection and better work/life balance.
 - To provide affordable, flexible and inspiring workspace for creatives in Belfast.
 - To offer fully serviced workspace without commitment that takes the hassle and risk out of renting premises and allows our resident creatives to concentrate on their creative practices.
 - To bring together creatives to encourage community, connection, collaboration and peer learning within our workspace and events and activities.
 - To provide meaningful support for creatives in Belfast to inspire and support them to follow their dreams, gain inspiration and motivation and meet and connect with other like-minded creatives.
 - To remain a financially sustainable and independent organisation, able to provide long-term support and facilities and adapt quickly and flexibly to the needs of creatives.
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

OUR BENEFICIARIES

Blick Shared Studios exists to support creatives (artists, craftspersons and individuals working within the creative industries) to successfully work within the creative industries and to start and grow creative businesses in Northern Ireland.

Our goal is to inspire and encourage people to work within the creative industries and to start their own creative businesses in Northern Ireland. We aim to give our beneficiaries the support, tools, resources and facilities they need to make this possible.

We aim to have a multi-disciplinary community of creative professionals from across a broad range of creative disciplines based within our studios and benefiting from our different charitable activities and projects.

Beneficiaries of our charity are primarily people living in Belfast, Northern Ireland and are made up of the following groups.

- **Creatives who are members of our studios** - who benefit directly from our workspace and its facilities, community and support offered.
 - **Creative who use our virtual office services** - who benefit from having a professional address for their business at an affordable rate.
 - **Members of the broader Northern Ireland creative community who are not members of our studios** - who benefit by participating in our programs and activities, attending our events or benefit from our online resources and support for creatives.
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

- **Members of the public, adults and children** - who benefit from attending our events, exhibitions and workshops, participating in our projects and from the wider economic and social benefits our activities provide.

ORGANISATION RECOGNITION

Blick Shared Studios' reputation as a creative industries hub leader was maintained in this period. With Christine James, CEO of Blick Shared Studios, being a member of the European Creative Hubs Network and receiving an invitation to attend the Bautopia Culture & Creativity Conference in Vienna in October 2023 and the European Creative Skills Week in Brussels in November 2023.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

OUR PURPOSES, ACTIVITIES AND THEIR BENEFICIARIES

Here is a summary of Blick Shared Studios' outputs, achievements, projects and activities and their beneficiaries for this period 1ST March 2023 – 29th February 2024.

PURPOSE: WORKSPACE, STUDIO AND INCUBATION UNITS FOR CREATIVES

ACTIVITY

Blick Shared Studios provides niche affordable space for creative individuals and small businesses with unique needs and desires, on flexible terms who are unsuitable for privately renting commercial property. Blick Shared Studios has 3 premises providing workspace for the creative industries in Belfast.

- 51 Malone Road, Belfast, BT9 6RY
- 46 Hill Street, Belfast, BT1 2 LB
- Unit 7, Cotton Court, 30-42 Waring Street, Belfast, BT1 2ED

During this period within these 3 premises we have provided an estimated **63** creative individuals and small businesses with specialist creative industry workspace in dedicated desks within shared workspaces and private studio spaces. In addition to physical

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

workspace nearly **100** small businesses have benefited from our virtual office services which provide creative businesses with a professional commercial business address.

BENEFICIARIES:

CREATIVE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Community - working alongside and getting to know like-minded creatives for well-being, support, connection and to reduce isolation and loneliness amongst creatives who might otherwise work alone at home.

Collaboration - the opportunity to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - the opportunity to build a professional network for increased sales and business and creative development.

Creativity and Inspiration - increased creativity and inspiration from working in a creative environment alongside other like-minded creatives.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Productivity - increased productivity from improved facilities, better connectivity and working in a professional environment without distractions. Fully serviced, all inclusive studio membership saves time and energy.

Work/Life Balance - better work/life balance and wellbeing benefits from having a separation between home and work.

Business Advice and Support - peer-learning opportunities and support from other members and the opportunity to attend events and workshops in the studios.

Promotional and Showcasing Opportunities - opportunities to promote themselves and their creative practices through exhibiting work physically and online, speaking and facilitation opportunities.

Affordability - affordable membership helps creatives to reduce outgoings and makes their creative practice more affordable.

Flexibility - flexible membership takes the risk out of starting a creative practice or business.

Improved Facilities and Connectivity - improves productivity and creativity.

Professional Image - use of a commercial address within central locations provides a professional, trusted image which will encourage sales and business and artistic growth.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

- - - - -

Studio Locations - being located in safe, vibrant, central, politically neutral locations close to the creative talent of Ulster and Queen's University encourages creativity, inspiration and provides opportunity for collaboration and business and artistic growth.

SUMMARY

The benefit of providing space on favourable terms is the creation of job opportunities for people starting their own and working within existing businesses in the creative industries. It makes starting a business more affordable, simpler and less stressful. Serviced space and flexible leases are easier to manage and increase productivity and focus. The use of shared facilities means businesses can access better and more professional facilities than if they were renting on their own. They also get to meet new people, who can help them and support them in growing their business. This reduces loneliness, isolation, stress and anxiety. Space is rented solely to people working within the creative industries, this nurtures talent, creativity and innovation. These factors help people start and grow and work within creative industry businesses and create more job opportunities. Demand for the workspaces remains constant and we frequently operate a waiting list policy.

PUBLIC - the general public and local communities

HOW THEY BENEFIT

Job Creation and Talent Retention - through increased job opportunities within our members' creative businesses

- - - - -

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Economic Growth - through spending in local businesses and organisations

Animating the city - through our members activities in the locations of our studios

Promoting the city - promoting Belfast and Northern Ireland positively locally and globally as a thriving, successful creative city

SUMMARY

The general public and local communities benefit from the opportunities for job creation, talent retention, wealth creation and economic growth through the provision of creative workspace that supports creative businesses to start and grow in Belfast. They also benefit from local spending, footfall and activity in the areas the studios are located and from the positive image the success of the creative industries and the studios showcase to both local and global audiences.

PURPOSE: TECHNICAL ASSISTANCE AND BUSINESS ADVICE FOR CREATIVES

ACTIVITIES

Blick has supported 144 creatives through free creative industry networking and business advice events and activities including:

Blick Summer Think

Date: Fri 4th August 2023

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

A knowledge sharing event for creatives hosted by Professor Alistair Fee

Attendees 12

Blick Creative Club

Dates: Sat 5th August, Sat 12th August, Sat 18th August 2023

A series of free Saturday morning workshops for emerging creatives to work on their creative business ideas.

Attendees 8

Blick Summer Workshops

Dates: Sat 5th August, Sat 12th August, Sat 18th August 2023

A series of 3 free Saturday afternoon workshops for emerging creatives to help them to develop, define and put their creative story into works

Attendees 8

Blick Summer Make

Date: Sun 6th August 2023

A creative networking event for creative professionals to share ideas, connections, knowledge and inspiration.

Attendees 9

Blick Summer Meet

Date: Wed 23rd August 2023

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

An evening of talks by creatives sharing their creative stories, tips and advice for other emerging creatives.

Attendees 36

Blick Autumn Meet

Date: Wed 22nd November 2023

An evening of talks by creatives sharing their creative stories, tips and advice for other emerging creatives.

Attendees 20

Blick Academy Creative Talk: Alana McDowell

Date: Wed 7th February 2024

Creative talk by local artist, designer and illustrator Alana McDowell sharing her creative story, tips and advice for other emerging creatives

Attendees 25

NI Creative Hubs Meet Ups

Dates: 25th August 2023, 29th February 2024

Meet ups for creative hubs based in NI to share knowledge and information

Attendees 17 & 9

Monthly Womenfolk Peer Mentoring Meetups - providing peer learning opportunities as well as technical assistance and business advice with Blick founder and CEO Christine

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

James. Starting in January 2023 on the last Tuesday of each month we hosted a get together with a small group of self-employed creative women or women in the process of starting a creative business to chat about business and life. Each person gets the chance to speak, sharing their monthly progress, plans for the following month, future goals and aspirations as well as any challenges they may be facing. This process gives participants the opportunity to connect with and learn from like-minded creative women and helps with motivation, accountability, goal setting and planning.

Creative Roundup Blogs and Social Media Posts - highlighting upcoming funding advice, support and opportunities to help local creatives start and grow their creative businesses.

Specialist Business Blogs and Creative Community Interviews - interviews with Blick residents and events speakers, published on our website and social media offering peer learning opportunities for local creatives to gain assistance and advice from our resident creatives.

Our Time is Now Video Podcast Series - A video podcast series telling the stories of 5 successful local creatives from Belfast. Shared online on our website, social media, Spotify, Soundcloud, Youtube and Apple Podcast.

Upgrades to the Website - We invested money to upgrade our website to provide a new section for *Resources for Creatives* to provide a platform for free resources for creatives to help them start or grow their business - including exercises, links and downloads.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

BENEFICIARIES:

CREATIVES WHO ARE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios who also attend the events or consume the content.

HOW THEY BENEFIT

Peer-learning opportunities - our studio members benefit from peer-learning opportunities from other studio members.

Studio events and workshops - our studio members get the opportunity to attend events and workshops in the studios that offer technical assistance and business advice.

Online content - our studio members benefit from online content and resources including blogs, podcasts and videos we publish that offer technical assistance and business advice.

SUMMARY

Our studio members benefit from organic peer-learning opportunities with other studio members and from attendance at studio events and workshops and online content that offer technical assistance and business advice.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

NI CREATIVE COMMUNITY - the creatives, artists, craftspersons and individuals working within the creative industries who are members of the broader creative community in Northern Ireland.

HOW THEY BENEFIT

Studio events and workshops - the creative community gets the opportunity to attend events and workshops in the studios that offer technical assistance and business advice.

Online content - the creative community benefits from online content and resources including blogs, podcasts and videos we publish that offer technical assistance and business advice.

Peer-learning opportunities - the creative community benefits from peer-learning opportunities from other creatives at our events and workshops.

SUMMARY

The creative community benefits from attendance at events and workshops we organise and through content we produce and publish that offers technical assistance and business advice as well as through peer-learning opportunities with other event and workshop attendees.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

PURPOSE: PERMANENT GALLERY AND MULTI-PURPOSE SPACE

ACTIVITIES

The permanent gallery and multi-purpose space benefits the public through a higher level of education, understanding and knowledge of the arts, crafts and creative industries. The gallery allows people to showcase their work to the public. Provision of a multi-purpose space provides a professional space that creative businesses can use to grow their business by meeting clients and holding events, the space can also be used for events which develop individual competencies and skills within the creative industries. The creative industries is a growing sector of the Northern Ireland economy; improving knowledge of the creative industries leads to increased employment opportunities.

Our gallery and multi-purpose space has been used during this period for a variety of activities including:

MEMBERS EVENTS & MEETINGS

Our multi-purpose spaces are used on a daily basis by members for hosting events, meeting with clients, team meetings, brainstorming, rehearsals, auditions, film-making etc.

NETWORKING, BUSINESS DEVELOPMENT AND CREATIVE INDUSTRIES EVENTS AND PROJECTS

Our multi-purpose spaces are used on a regular basis for hosting networking, business development & creative industry events including:

- Monthly Womenfolk meetups & events for female creatives
 - Filming and production for Our Time is Now Video Podcast series
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

- Regular members coffee mornings
- Blick creative industry events

EXHIBITIONS

- **Our Time is Now**

Dates: April – August 2023

An exhibition featuring behind the scenes and portrait photos, as well as inspirational and educational quotes and content from our video podcast series featuring 5 successful local creatives

- **Kerry Whelan X Pure Dirt**

Dates: August 2023 – February 2024

An exhibition featuring works by Blick residents artist Kerry Whelan and fashion brand Pure Dirt

RENOVATIONS AND REPAIRS

We invested in further renovation upgrades to the public toilets in the gallery and multi-purpose space in our Malone studios.

BENEFICIARIES:

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

CREATIVE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Community - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with space to connect with and get to know other studio members. Increasing their well-being, support, connections and reducing isolation and loneliness.

Collaboration - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with space to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with the opportunity to build a professional network for increased sales and business and creative development.

Access to Exhibitions, Workshops and Events - leads to increased creativity and inspiration from working in a creative environment with different exhibitions and events and to improved skills and increased business growth through the knowledge acquired at the different events, workshops and activities hosted in the space. As well as through more organic peer-learning opportunities and support from other members within the communal multi-purpose spaces.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Promotional and Showcasing Opportunities - opportunities to promote themselves and their creative practices through exhibiting work physically within the exhibition space or speaking at or facilitating an event.

Affordability - affordable hire rates gives creative access to facilities they couldn't otherwise afford, leading to new opportunities and business and artistic growth.

Professional Image - use of a dedicated meeting space for members to meet with clients and showcase their work provides a professional, trusted image which will encourage sales and business and artistic growth.

SUMMARY

All of these benefits help our creative studio members to feel better connected, nurtured and supported, be more inspired and creative and to improve their skills and knowledge and the professional image of their creative practice. This leads to new opportunities and in turn leads to increased revenue, better working conditions, improved work/life balance and wellbeing.

PUBLIC - the general public adults and children and local communities benefit from access to exhibition, events, workshops and activities

HOW THEY BENEFIT

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Knowledge on the arts and creative industries in Northern Ireland - attending exhibitions, events and workshops educated the public on the arts and creative industries in Northern Ireland

Improves skills - access to workshops and training improves skills for the public

Economic Growth - through spending in local businesses and organisations by attendees of exhibitions, events and workshops

Animating the local area - through people visiting the studios for exhibitions, events and workshops

Promoting the city - promoting Belfast and Northern Ireland positively locally and globally as a thriving, successful creative city

SUMMARY

The general public and local communities benefit from the opportunities to learn about the arts and creative industries in Northern Ireland. They also benefit from local spending, footfall and activity in the areas the studios are located and from the positive image the success of the creative industries and the studios showcase to both local and global audiences.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

PURPOSE: INFORMATION AND SUPPORT NETWORK

ACTIVITIES

Blick Shared Studios has invested over **7 hours** per week building an online information and support network for the creative industries and the audiences of Blick Shared Studios including the following content:

Creative roundup blogs and social media posts - highlighting upcoming funding advice, support and opportunities to help local creatives start and grow their creative businesses.

Specialist blogs - offering technical and business advice and information

Creative community interviews - online interviews via written, video and audio content with successful local creatives, event speakers and blick residents offering peer learning opportunities for local creatives to gain assistance and advice.

BENEFICIARIES:

CREATIVES WHO ARE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Promotional and showcasing opportunities - our studio members benefit from promotional and showcasing opportunities through our network.

Online content - our studio members benefit from online content and resources including blogs, podcasts and videos we publish that offer information and support.

SUMMARY

Our studio members benefit from the opportunity to promote and showcase their creative work and build their networks, as well as to gain knowledge and inspiration through our information and support network.

NI CREATIVE COMMUNITY - the creatives, artists, craftspersons and individuals working within the creative industries who are members of the broader creative community in Northern Ireland.

HOW THEY BENEFIT

Promotional and showcasing opportunities - the creative community we profile or interview benefits from promotional and showcasing opportunities through our network.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Online content - the creative community benefits from online content and resources including blogs, podcasts and videos we publish that offer information and support.

SUMMARY

The creative community benefits from the opportunity to promote and showcase their creative work and build their networks, as well as to gain knowledge and inspiration through our information and support network.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

PROJECTS AND ACTIVITIES

Projects and activities for this period included the following:

Blick Summer Think

Date: Fri 4th August 2023

A knowledge sharing event for creatives hosted by Professor Alistair Fee

Blick Creative Club

Dates: Sat 5th August, Sat 12th August, Sat 18th August 2023

A series of free Saturday morning workshops for emerging creatives to work on their creative business ideas.

Blick Summer Workshops

Dates: Sat 5th August, Sat 12th August, Sat 18th August 2023

A series of 3 free Saturday afternoon workshops for emerging creatives to help them to develop, define and put their creative story into works

Blick Summer Make

Date: Sun 6th August 2023

A creative networking event for creative professionals to share ideas, connections, knowledge and inspiration.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Blick Summer Meet

Date: Wed 23rd August 2023

An evening of talks by creatives sharing their creative stories, tips and advice for other emerging creatives.

Blick Autumn Meet

Date: Wed 22nd November 2023

An evening of talks by creatives sharing their creative stories, tips and advice for other emerging creatives.

Blick Academy Creative Talk: Alana McDowell

Date: Wed 7th February 2024

Creative talk by local artist, designer and illustrator Alana McDowell sharing her creative story, tips and advice for other emerging creatives

NI Creative Hubs Meet Ups

Dates: 25th August 2023, 29th February 2024

Meet ups for creative hubs based in NI to share knowledge and information

Specialist Business Blogs and Creative Community Interviews – interviews with Blick residents and events speakers, published on our website and social media offering peer learning opportunities for local creatives to gain assistance and advice from our resident creatives.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

Womenfolk Peer Mentoring - throughout this period Blick Shared Studios organised and hosted monthly meetups for creative industry women business owners for peer learning, support, inspiration, networking and community building

Our Time Is Now - At the start of 2023 we secured funding for and produced and filmed Our Time is Now A video podcast series sharing the stories of local Belfast based creatives. Exploring how they have built their businesses, overcome challenges and navigated the shifts and changes throughout their business journey. Our Time is Now was released in March 2023.

Blick Creative Roundup - throughout this period Blick Shared Studios produced weekly online information resources for local creatives on our blog and social media highlighting upcoming funding, support and opportunities to help them start and grow their creative business.

European Creative Hubs Network - Blick Shared Studios was a member of the European Creative Hubs Network and attended the Bautopia Culture & Creativity Conference in Vienna in October 2022 to learn best practice expertise and knowledge from other creative hubs from throughout Europe.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

Blick Shared Studios is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 December 2006, it was last updated on 15 October 2014. It is registered as a charity with the Charity Commission. A copy of the Memorandum of Association is available upon request.

APPOINTMENT OF TRUSTEES

As set out in the Memorandum of Association new trustees shall be appointed or elected at the Annual General Meeting by members present. The trustees also have the power to appoint new trustees at any time.

ORGANISATION

The board of trustees, which must have a minimum of 3, administers the charity. The board normally meets quarterly and there is a finance sub-committee which will meet monthly. Content of meetings includes: Financial performance, our programme of events, projects, future strategy and ongoing operational issues.

REMUNERATION & RELATED PARTIES

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any contractual

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

relationship with a related party must be disclosed to the board of trustees. In this year payment of £18,000 for rental of the property at 51 Malone Road to Trustee John Haran's company Tyrone House was disclosed.

The terms and conditions and wages of the employees is set by the trustees.

MANAGEMENT ARRANGEMENTS OF THE CHARITY

Christine James is the Chief Executive Officer and oversees the management of Blick Studios. Bookkeeping, administrative and marketing support is provided by part time staff and freelance contractors.

BANK

HSBC

25-29 Royal Avenue

Belfast

BT1 1FB

ACCOUNTANTS

KPS Chartered Accountants

50A Main Street

Newcastle

Co. Down

BT33 0AD

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

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FINANCIAL REVIEW 1 MARCH 2023 – 29 FEBRUARY 2024

FINANCIAL PERFORMANCE

During the period of 1st March 2023 - 29th February 2024 the level of activity remained mostly unchanged though income from charitable activities reduced slightly. Expenditure exceeded income by £5208 compared to a profit of £7445 for the prior year (the period ending 28th February 2023).

INCOME

The income from charitable activity for the year ending 28th February 2024 was £129619 compared with the previous year ended 28th February 2023 when income from charitable activities was £141,146. Income from grants was £1600.

EXPENDITURE

Total expenditure for the period ending 28th February 2024 was very similar to the previous year (2024 - £136,427 2023 - £136,048).

FUNDS MATERIALLY IN DEFICIT

As at 28 February 2024 Blick Shared Studios had no funds in material deficit.

IDENTIFIED RISKS

We have identified a couple of main areas of risk for Blick Shared Studios for future consideration. The first issue surrounds the issue of subletting the space. As we rent the

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Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

properties we may in the future be subject to rent increases which would be unsustainable for the organisation and which we have no control over. High energy costs and general inflation also have an impact on our financial position.

RESERVES POLICY

In order to maintain the organisation in the case of an unexpected event it has been agreed that Blick Shared Studios will retain at least 6 months of operational costs (staff costs, rent, rates, heat, light etc) which would be approximately £60,000. The organisation should also hold £5000 for unexpected repairs or replacement costs for capital assets. The level of reserves is to be reviewed on an annual basis.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Blick Shared Studios for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 29TH FEBRUARY 2024

responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Annual return

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

N Toner
26/Nov/2024 13:50:38

Nicole Toner

.....
Nicole Toner
ACCA
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

26 November 2024

Accounts

Company registration number: NI062998

Charity registration number: 102158

Blick Shared Studios

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2023

KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

Blick Shared Studios

Contents

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Blick Shared Studios**Reference and Administrative Details**

Trustees	Timothy John Brundle
	Catherine McGinnis
	Alistair Fee
	John Patrick Haran
Charity Registration Number	102158
Company Registration Number	NI062998
Registered Office	The charity is incorporated in Northern Ireland.
	51 Malone Road
	Belfast
	Co Antrim
Independent Examiner	BT9 6RY
	KPS Accountants Limited
	50A Main Street
	Newcastle
	Co Down
	BT33 0AD

Blick Shared Studios

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 28 February 2023.

Objectives and activities

Objects and aims

The objects of the Company are

- (a) the creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists and craftspeople on favourable terms,
- (b) the provision of technical assistance or business advice or consultancy to artists and craftspeople in order to provide training and employment opportunities for unemployed people,
- (c) to advance the education of the public in the knowledge, understanding and appreciation of arts and crafts by establishing and operation a permanent gallery and multi-purpose space for the holding of exhibitions, cultural events, workshops, seminars and classes, and
- (d) the provision of an information and support network for emerging artists and crafts people.

The Charity provided a variety of events for resident companies and local businesses working in the creative industries with the aim of helping these businesses to learn, network and grow their business.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19 November 2023 and signed on its behalf by:

T Brundle
19/11/2023 20:01:49

Timothy Brundle

.....
Timothy John Brundle
Trustee

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

N Toner
19/11/2023 14:04:41

Nicole Toner

.....
Nicole Toner
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

19 November 2023

Blick Shared Studios

Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	2,347	2,347
Charitable activities	3	141,146	141,146
Total income		143,493	143,493
Expenditure on:			
Raising funds		(1,900)	(1,900)
Charitable activities		(134,148)	(134,148)
Total expenditure		(136,048)	(136,048)
Net income		7,445	7,445
Net movement in funds		7,445	7,445
Reconciliation of funds			
Total funds brought forward		84,846	84,846
Total funds carried forward	11	92,291	92,291
		Unrestricted funds	Total
		£	2022
	Note	£	£
Income and Endowments from:			
Donations and legacies	2	28,403	28,403
Charitable activities	3	122,900	122,900
Total income		151,303	151,303
Expenditure on:			
Raising funds		(6,890)	(6,890)
Charitable activities		(134,332)	(134,332)
Total expenditure		(141,222)	(141,222)
Net income		10,081	10,081
Net movement in funds		10,081	10,081
Reconciliation of funds			
Total funds brought forward		74,765	74,765
Total funds carried forward	11	84,846	84,846

The notes on pages 7 to 11 form an integral part of these financial statements.

Blick Shared Studios
(Registration number: NI062998)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	-	637
Current assets			
Debtors	8	12,467	2,786
Cash at bank and in hand	9	90,547	92,424
		103,014	95,210
Creditors: Amounts falling due within one year	10	(10,723)	(11,001)
Net current assets		92,291	84,209
Net assets		92,291	84,846
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		92,291	84,846
Total funds	11	92,291	84,846

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 19 November 2023 and signed on their behalf by:

T Brundle
19/11/2023 20:01:49

Timothy Brundle

.....
Timothy John Brundle
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Blick Shared Studios meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2023

Asset class

Fixtures and fittings

Depreciation method and rate

20% on cost

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	1,800	1,800
Grants from other charities	547	547
Total for 2023	<u>2,347</u>	<u>2,347</u>
Total for 2022	<u>28,403</u>	<u>28,403</u>

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	141,146	141,146
Total for 2023	<u>141,146</u>	<u>141,146</u>
Total for 2022	<u>122,900</u>	<u>122,900</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2023

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of employees	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2022	<u>17,839</u>	<u>17,839</u>
At 28 February 2023	<u>17,839</u>	<u>17,839</u>
Depreciation		
At 1 March 2022	17,202	17,202
Charge for the year	<u>637</u>	<u>637</u>
At 28 February 2023	<u>17,839</u>	<u>17,839</u>
Net book value		
At 28 February 2023	<u>-</u>	<u>-</u>
At 28 February 2022	<u>637</u>	<u>637</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2023

8 Debtors

	2023 £	2022 £
Trade debtors	2,722	2,748
Accrued income	-	38
Other debtors	9,745	-
	<u>12,467</u>	<u>2,786</u>

The above other debtors figure relates to service charges received in March 2023 for the years ended 2022, 2021 and 2022.

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	60	37
Cash at bank	90,487	92,387
	<u>90,547</u>	<u>92,424</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,548	8,440
Other taxation and social security	1,767	1,590
Accruals	1,408	971
	<u>10,723</u>	<u>11,001</u>

11 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	<u>84,846</u>	<u>143,493</u>	<u>(136,048)</u>	<u>92,291</u>

Blick Shared Studios

Notes to the Financial Statements for the Year Ended 28 February 2023

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted funds				
General	<u>74,765</u>	<u>151,303</u>	<u>(141,222)</u>	<u>84,846</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 28 February 2023 £
Current assets	103,014	103,014
Current liabilities	<u>(10,723)</u>	<u>(10,723)</u>
Total net assets	<u>92,291</u>	<u>92,291</u>

	Unrestricted funds General £	Total funds at 28 February 2022 £
Tangible fixed assets	637	637
Current assets	95,210	95,210
Current liabilities	<u>(11,001)</u>	<u>(11,001)</u>
Total net assets	<u>84,846</u>	<u>84,846</u>

Blick Shared Studios**Statement of Financial Activities by fund for the Year Ended 28 February 2023****Unrestricted Funds**

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	2,347	28,403
Charitable activities	<u>141,146</u>	<u>122,900</u>
Total income	<u>143,493</u>	<u>151,303</u>
Expenditure on:		
Raising funds	(1,900)	(6,890)
Charitable activities	<u>(134,148)</u>	<u>(134,332)</u>
Total expenditure	<u>(136,048)</u>	<u>(141,222)</u>
Net income	<u>7,445</u>	<u>10,081</u>
Net movement in funds	7,445	10,081
Reconciliation of funds		
Total funds brought forward	<u>84,846</u>	<u>74,765</u>
Total funds carried forward	<u><u>92,291</u></u>	<u><u>84,846</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,347	28,403
Charitable activities (analysed below)	<u>141,146</u>	<u>122,900</u>
Total income	<u>143,493</u>	<u>151,303</u>
Expenditure on:		
Raising funds (analysed below)	(1,900)	(6,890)
Charitable activities (analysed below)	<u>(134,148)</u>	<u>(134,332)</u>
Total expenditure	<u>(136,048)</u>	<u>(141,222)</u>
Net income	<u>7,445</u>	<u>10,081</u>
Net movement in funds	7,445	10,081
Reconciliation of funds		
Total funds brought forward	<u>84,846</u>	<u>74,765</u>
Total funds carried forward	<u><u>92,291</u></u>	<u><u>84,846</u></u>

Blick Shared Studios

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
UK Government grants	1,800	18,310
Grants - other agencies	547	10,093
	<u>2,347</u>	<u>28,403</u>
<i>Charitable activities</i>		
Rental income	140,696	115,650
Other income	450	7,250
	<u>141,146</u>	<u>122,900</u>
<i>Raising funds</i>		
Event expenses	(1,900)	(6,890)
	<u>(1,900)</u>	<u>(6,890)</u>
<i>Charitable activities</i>		
Hospitality	(70)	-
Bank charges	(358)	(278)
Wages and salaries	(32,071)	(32,880)
Bookkeeping cost	(12,367)	(9,997)
Rent and rates	(54,852)	(54,930)
Light, heat and power	(9,404)	(9,443)
Insurance	(2,742)	(2,889)
Repairs and maintenance	(8,637)	(10,956)
Telephone and fax	(5,855)	(5,116)
Event expenses	(9)	(264)
Computer software and maintenance costs	(1,318)	(1,309)
Printing, postage and stationery	(952)	(1,519)
Sundry expenses	(287)	(804)
Travel and subsistence	(1,115)	(132)
Advertising	(557)	(293)
Accountancy fees	(1,050)	(972)
Bad debts written off	(1,867)	-
Depreciation of fixtures and fittings	(637)	(2,550)
	<u>(134,148)</u>	<u>(134,332)</u>

This page does not form part of the statutory financial statements.



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Blick Shared Studios

Northern Ireland - Charity number 102158

Annual report

Blick Shared Studios

TRUSTEES REPORT

1ST MARCH 2022 - 28TH FEBRUARY 2023

Signed:

A handwritten signature in black ink, appearing to read "John Nagan". The signature is written in a cursive, flowing style.

Date: 14th Dec 2023

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 28TH FEBRUARY 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 28th February 2023

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME Blick Shared Studios

TRUSTEES Mr J Haran
Mr A Fee
Miss C McGinnis
Mr T Brundle

CHARITY NUMBER: NIC102158

HMRC CHARITY NUMBER: XT24456

COMPANY NUMBER: NI062998

REGISTERED ADDRESS: 51 Malone Road, Belfast, BT9 6RY

OTHER ADDRESSES:

46 Hill Street, Belfast, BT1 2LB

Unit 7, Cotton Court, 30 - 42 Waring Street, Belfast, BT1 2ED

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

CONTENTS

SECTION 1

- About Blick Shared Studios
 - The Journey So far
 - Organisation Purposes
 - Organisation Aims
 - Organisation Beneficiaries
 - Organisation Recognition

SECTION 2 - Our purposes, activities, and their beneficiaries 1st March 2022 - 28th February 2023

- **PURPOSE:** Blick's Creative Industry workspace, studio and incubation space
- **PURPOSE:** Blick's technical and business advice for artists, craftspersons and Creative Industry businesses
- **PURPOSE:** Blick's permanent gallery and multi-purpose space
- **PURPOSE:** Blick's information and support network for artists, craftspersons and Creative Industry businesses

SECTION 3 - Projects and Activities

SECTION 4 - Structure, Governance and Management

SECTION 5 - Financial Review

SECTION 6 - Blick's information and support network for artists, craftspersons and Creative Industry businesses

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

ABOUT BLICK SHARED STUDIOS

Blick Shared Studios provides workspace, services and support for creatives in Belfast. In setting our objectives and planning our activities for Blick Shared Studios for the year the trustees gave careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve Blick Shared Studios purposes and provide a benefit to the beneficiaries.

The creative industries have been identified as a significant opportunity for wealth and job creation. Creative businesses have unique needs. Most work better together in open, well designed creative spaces, alongside like-minded people where they can collaborate, share ideas, information and resources.

THE JOURNEY SO FAR

Blick Shared Studios was formed in 2007 by a group of young creatives who wanted to come together to create a great workspace for creatives in Belfast. The vision for the organisation was to create beautiful but affordable spaces for creatives to work in. Spaces for like-minded creatives to meet and share resources, ideas and inspiration. Spaces to build a sense of community and encourage, support and inspire each other.

- Our first studio in 2007 was a rented warehouse in the City Centre
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

- Blick Shared Studios has been trading since January 2008 with our first dedicated long term studio space at 51 Malone Road
- In July 2012 Blick Shared Studios opened its second premises in Belfast's Cathedral Quarter
- In 2015 Blick Shared Studios opened its third premises also in the Cathedral Quarter.
- Under a 3 year contract with The Northern Ireland Executive Office starting in 2015 Blick Shared Studios set up and developed the state of the art creative hub in the former Ebrington Barracks in Derry~Londonderry

Currently Blick Shared Studios provides fully serviced shared workspace and private studio space to more than 65 creatives across 3 different locations within Belfast in Northern Ireland.

Blick Shared Studios also provides virtual office services, meeting and event spaces, provides mentoring support, online advice and resources and runs different events, workshops and projects to successfully work within the creative industries and to help support creatives to start and grow creative businesses in Northern Ireland.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

OUR PURPOSES

1. **WORKSPACE, STUDIO AND INCUBATION UNITS FOR CREATIVES**

The creation of training and employment opportunities by the provision of workspace, studio or incubation units for use by artists, craftspersons and creative industry businesses on favourable terms.

2. **TECHNICAL ASSISTANCE AND BUSINESS ADVICE FOR CREATIVES**

The provision of technical assistance or business advice or consultancy to artists, craftspersons and creative industry businesses in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses.

3. **PERMANENT GALLERY AND MULTI-PURPOSE SPACE**

The provision of a permanent gallery and multi-purpose space for the public to learn about the arts, crafts and creative industries. For artists, craftspersons and creative industry businesses to showcase their work to the public, meet with clients and hold events. For Blick Shared Studios to host events and activities which develop individual competencies and skills within the creative industries.

4. **INFORMATION AND SUPPORT NETWORK**

The provision of an information and support network for emerging artists, craftspersons and creative industry businesses.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

OUR AIMS

- To provide working spaces for creatives outside the home to encourage productivity, creativity, connection and better work/life balance.
 - To provide affordable workspace for creatives in beautiful buildings with character in Belfast.
 - To offer fully serviced workspace without commitment that takes the hassle and risk out of renting premises and allows our resident creatives to concentrate on their creative practices.
 - To bring together creatives to encourage community, connection, collaboration and peer learning within our workspace and events and activities.
 - To provide meaningful support for creatives in Belfast to inspire and support them to follow their dreams, gain inspiration and motivation and meet and connect with other like-minded creatives.
 - To remain a financially sustainable and independent organisation, able to provide long-term support and facilities and adapt quickly and flexibly to the needs of creatives.
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

OUR BENEFICIARIES

Blick Shared Studios exists to support creatives (artists, craftspersons and individuals working within the creative industries) to successfully work within the creative industries and to start and grow creative businesses in Northern Ireland.

Our goal is to inspire and encourage people to work within the creative industries and to start their own creative businesses in Northern Ireland. We aim to give our beneficiaries the support, tools, resources and facilities they need to make this possible.

We aim to have a multi-disciplinary community of creative professionals from across a broad range of creative disciplines based within our studios and benefiting from our different charitable activities and projects.

Beneficiaries of our charity are primarily people living in Belfast, Northern Ireland and are made up of the following groups.

- **Creatives who are members of our studios** - who benefit directly from our workspace and its facilities, community and support offered
 - **Creative graduates who are participants on our graduate residency program** - who benefit directly from the provision of free workspace and our studios facilities, community and the bespoke business support offered
 - **Members of the broader Northern Ireland creative community who are not members of our studios** - who benefit by participating in our programs and
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

activities, attending our events or benefit from our online resources and support for creatives.

- **Members of the public adults and children** - who benefit from attending our events, exhibitions and workshops, participating in our projects and from the wider economic and social benefits our activities provide.

ORGANISATION RECOGNITION

Blick Shared Studios' reputation as a creative industries hub leader was maintained in this period. With Christine James, CEO of Blick Shared Studios, being a member of the European Creative Hubs Network and receiving an invitation to attend the Bautopia Culture & Creativity Conference in Porto in October 2022 and Vietnam with the British Council in January 2023. Christine was also interviewed for the No Space for Design Podcast in July 2022.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

OUR PURPOSES, ACTIVITIES AND THEIR BENEFICIARIES

Here is a summary of Blick Shared Studios' outputs, achievements, projects and activities and their beneficiaries for this period 1ST March 2022 – 28th February 2023.

PURPOSE: WORKSPACE, STUDIO AND INCUBATION UNITS FOR CREATIVES

ACTIVITY

Blick Shared Studios provides niche affordable space for creative individuals and small businesses with unique needs and desires, on flexible terms who are unsuitable for privately renting commercial property. Blick Shared Studios has 3 premises providing workspace for the creative industries in Belfast.

- 51 Malone Road, Belfast, BT9 6RY
- 46 Hill Street, Belfast, BT1 2 LB
- Unit 7, Cotton Court, 30-42 Waring Street, Belfast, BT1 2ED

During this period within these 3 premises we have provided an estimated **68** creative individuals and small businesses with specialist creative industry workspace in dedicated desks within shared workspaces and private studio spaces and free incubation workspace to 2 creative industry graduates to support them with starting their own creative business.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

addition to physical workspace nearly 100 small businesses have benefited from our virtual office services which provide creative businesses with a professional commercial business address.

BENEFICIARIES:

CREATIVE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Community - working alongside and getting to know like-minded creatives for well-being, support, connection and to reduce isolation and loneliness amongst creatives who might otherwise work alone at home.

Collaboration - the opportunity to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - the opportunity to build a professional network for increased sales and business and creative development.

Creativity and Inspiration - increased creativity and inspiration from working in a creative environment alongside other like-minded creatives.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Productivity - increased productivity from improved facilities, better connectivity and working in a professional environment without distractions. Fully serviced, all inclusive studio membership saves time and energy.

Work/Life Balance - better work/life balance and wellbeing benefits from having a separation between home and work.

Business Advice and Support - peer-learning opportunities and support from other members and the opportunity to attend events and workshops in the studios.

Promotional and Showcasing Opportunities - opportunities to promote themselves and their creative practices through exhibiting work physically and online, speaking and facilitation opportunities.

Affordability - affordable membership helps creatives to reduce outgoings and makes their creative practice more affordable.

Flexibility - flexible membership takes the risk out of starting a creative practice or business

Improved Facilities and Connectivity - improves productivity and creativity

Professional Image - use of a commercial address within central locations provides a professional, trusted image which will encourage sales and business and artistic growth.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Studio Locations - being located in safe, vibrant, central, politically neutral locations close to the creative talent of Ulster and Queen's University encourages creativity, inspiration and provides opportunity for collaboration and business and artistic growth.

SUMMARY

The benefit of providing space on favourable terms is the creation of job opportunities for people starting their own and working within existing businesses in the creative industries. It makes starting a business more affordable, simpler and less stressful. Serviced space and flexible leases are easier to manage and increase productivity and focus. The use of shared facilities means businesses can access better and more professional facilities than if they were renting on their own. They also get to meet new people, who can help them and support them in growing their business. This reduces loneliness, isolation, stress and anxiety. Space is rented solely to people working within the creative industries, this nurtures talent, creativity and innovation. These factors help people start and grow and work within creative industry businesses and create more job opportunities. Demand for the workspaces remains constant and we frequently operate a waiting list policy.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

GRADUATE RESIDENTS - the graduate residents benefit from free access to incubation workspace

HOW THEY BENEFIT

Business Advice and Support - graduate residents benefit from the peer-learning opportunities and support from other members and the opportunity to attend events and workshops in the studios that comes with their free incubation workspace membership.

Community - free incubation workspace membership gives our graduate residents the opportunity to work alongside and get to know like-minded creatives. Providing them with the benefits of better well-being, through more support and connections and reduced isolation and loneliness.

Collaboration - free incubation workspace membership gives our graduate residents the opportunity to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - free incubation workspace membership gives our graduate residents the opportunity to build a professional network for increased sales and business and creative development.

Creativity and Inspiration - free incubation workspace membership gives our graduate residents increased creativity and inspiration from working in a creative environment alongside other like-minded creatives.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Productivity - free incubation workspace membership gives our graduate residents increased productivity from improved facilities, better connectivity and working in a professional environment without distractions.

Work/Life Balance - free incubation workspace membership gives our graduate residents better work/life balance and wellbeing benefits from having a separation between home and work.

Promotional and Showcasing Opportunities - through the graduate residency program our graduate residents benefit from opportunities to promote themselves and their creative practices through exhibiting work physically and online, speaking and facilitation opportunities.

Improved Facilities and Connectivity - free incubation workspace membership gives our graduate residents better facilities and connectivity than if they were working from home. This improves their productivity and creativity.

Professional Image - free incubation workspace membership gives our graduate residents use of a commercial address within central locations and provides a professional, trusted image which will encourage sales and business and artistic growth.

Studio Locations - free incubation workspace membership in safe, vibrant, central, politically neutral locations close to the creative talent of Ulster and Queen's University encourages creativity, inspiration and provides opportunity for collaboration and business and artistic growth.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

SUMMARY

All of these benefits help the graduate residents to be more likely to succeed with their creative business ideas by improving their business and technical skills and knowledge, inspiring and supporting them. Giving them access to community, networks, facilities and opportunities, improving their wellbeing, working conditions and in turn their creativity and productivity

PUBLIC - the general public and local communities

HOW THEY BENEFIT

Job Creation and Talent Retention - through increased job opportunities within our members' creative businesses

Economic Growth - through spending in local businesses and organisations

Animating the city - through our members activities in the locations of our studios

Promoting the city - promoting Belfast and Northern Ireland positively locally and globally as a thriving, successful creative city

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

SUMMARY

The general public and local communities benefit from the opportunities for job creation, talent retention, wealth creation and economic growth through the provision of creative workspace that supports creative businesses to start and grow in Belfast. They also benefit from local spending, footfall and activity in the areas the studios are located and from the positive image the success of the creative industries and the studios showcase to both local and global audiences.

PURPOSE: TECHNICAL ASSISTANCE AND BUSINESS ADVICE FOR CREATIVES

ACTIVITIES

Blick has supported creatives through free creative industry networking and business advice events and activities including:

Monthly Womenfolk Peer Mentoring Meetups - providing peer learning opportunities as well as technical assistance and business advice with Blick founder and CEO Christine James. Starting in January 2023 on the last Tuesday of each month we hosted a get together with a small group of self-employed creative women or women in the process of starting a creative business to chat about business and life. Each person will get the chance to speak. Sharing their monthly progress, plans for the following month, future goals and aspirations as well as any challenges they may be facing. This process gives participants the

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

opportunity to connect with and learn from like-minded creative women and helps with motivation, accountability, goal setting and planning.

Graduate Residency Program Monthly Mentoring Sessions - offering technical advice and business support to our 2 graduate residents.

Weekly Creative Roundup Blogs and Social Media Posts - highlighting upcoming funding advice, support and opportunities to help local creatives start and grow their creative businesses.

Specialist Business Blogs - offering business advice

Meet The Resident Interviews - published on our website and social media offering peer learning opportunities for local creatives to gain assistance and advice from our resident creatives.

BENEFICIARIES:

CREATIVES WHO ARE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Peer-learning opportunities - our studio members benefit from peer-learning opportunities from other studio members.

Studio events and workshops - our studio members get the opportunity to attend events and workshops in the studios that offer technical assistance and business advice.

Online content - our studio members benefit from online content and resources including blogs, podcasts and videos we publish that offer technical assistance and business advice.

SUMMARY

Our studio members benefit from organic peer-learning opportunities with other studio members and from attendance at studio events and workshops and online content that offer technical assistance and business advice.

GRADUATE RESIDENTS - the creative graduates on our graduate residency program.

HOW THEY BENEFIT

One-on-one mentoring support - graduate residents benefit from ongoing on-on-one free business mentoring advice and support.

Monthly business exercises and resources - graduate residents receive monthly business exercises and resources to improve their business and technical skills.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Peer-learning opportunities - graduate residents benefit from peer-learning opportunities from other members

Studio events and workshops - graduate residents get the opportunity to attend events and workshops in the studios that offer technical assistance and business advice.

Online content - our graduate residents benefit from online content and resources including blogs, podcasts and videos we publish that offer technical assistance and business advice.

SUMMARY

Our graduate residents benefit from bespoke one-on-one technical assistance and business advice on a regular basis throughout the program through the mentoring support, exercises and resources. They also benefit from organic peer-learning opportunities with other studio members and from attendance at studio events and workshops that offer technical assistance and business advice.

NI CREATIVE COMMUNITY - the creatives, artists, craftspersons and individuals working within the creative industries who are members of the broader creative community in Northern Ireland.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

HOW THEY BENEFIT

Studio events and workshops - the creative community gets the opportunity to attend events and workshops in the studios that offer technical assistance and business advice.

Online content - the creative community benefits from online content and resources including blogs, podcasts and videos we publish that offer technical assistance and business advice.

Peer-learning opportunities - the creative community benefits from peer-learning opportunities from other creatives at our events and workshops.

SUMMARY

The creative community benefits from attendance at events and workshops we organise and through content we produce and publish that offers technical assistance and business advice as well as through peer-learning opportunities with other event and workshop attendees.

PURPOSE: PERMANENT GALLERY AND MULTI-PURPOSE SPACE

ACTIVITIES

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

The permanent gallery and multi-purpose space benefits the public through a higher level of education, understanding and knowledge of the arts, crafts and creative industries. The gallery allows people to showcase their work to the public. Provision of a multi-purpose space provides a professional space that creative businesses can use to grow their business by meeting clients and holding events, the space can also be used for events which develop individual competencies and skills within the creative industries. The creative industries is a growing sector of the Northern Ireland economy; improving knowledge of the creative industries leads to increased employment opportunities.

Our gallery and multi-purpose space has been used during this period for a variety of activities including:

MEMBERS EVENTS & MEETINGS

Our multi-purpose spaces are used on a daily basis by members for hosting events, meeting with clients, team meetings, brainstorming, rehearsals, auditions, film-making etc.

NETWORKING, BUSINESS DEVELOPMENT AND CREATIVE INDUSTRIES EVENTS AND PROJECTS

Our multi-purpose spaces are used on a regular basis for hosting networking, business development & creative industry events including:

- Monthly Womenfolk meetups & events for female creatives
 - Monthly mentoring meetings for our Graduate Residency Programme
 - Filming and production for Our Time is Now Video Podcast series in January and February 2023
 - Regular members coffee mornings
-

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

- Regular Belfast Design Week team development meetings
- Free studio space for a local artist Hannah Griffin to paint a large Elmer elephant sculpture as part of a national campaign called Elmer's Big Trail

EXHIBITIONS

- Rosie McGurran solo exhibition in partnership with Blick Shared Studios resident Gallery 545 in March 2022
- Residents Exhibition. An exhibition of current Blick Shared Studios resident creatives work in September 2022

RENOVATIONS AND REPAIRS

We spent a significant amount of time and financial resources during this period renovating, repairing and upgrading the gallery and multi-purpose space in our Malone studios for future projects.

BENEFICIARIES:

CREATIVE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Community - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with space to connect with and get to know other studio members. Increasing their well-being, support, connections and reducing isolation and loneliness.

Collaboration - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with space to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - the communal multi-purpose spaces provide breakout spaces for our members. Providing them with the opportunity to build a professional network for increased sales and business and creative development.

Access to Exhibitions, Workshops and Events - leads to increased creativity and inspiration from working in a creative environment with different exhibitions and events and to improved skills and increased business growth through the knowledge acquired at the different events, workshops and activities hosted in the space. As well as through more organic peer-learning opportunities and support from other members within the communal multi-purpose spaces.

Promotional and Showcasing Opportunities - opportunities to promote themselves and their creative practices through exhibiting work physically within the exhibition space or speaking at or facilitating an event.

Affordability - affordable hire rates gives creative access to facilities they couldn't otherwise afford, leading to new opportunities and business and artistic growth.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Professional Image - use of a dedicated meeting space for members to meet with clients and showcase their work provides a professional, trusted image which will encourage sales and business and artistic growth.

SUMMARY

All of these benefits help our creative studio members to feel better connected, nurtured and supported, be more inspired and creative and to improve their skills and knowledge and the professional image of their creative practice. This leads to new opportunities and in turn leads to increased revenue, better working conditions, improved work/life balance and wellbeing.

GRADUATE RESIDENTS - the graduate residents benefit from free access to incubation workspace and use of our meeting rooms and multi-purpose spaces

HOW THEY BENEFIT

Community - the communal multi-purpose spaces provide breakout spaces for our members and our graduate residents. Providing them with space to connect with and get to know other studio members. Increasing their well-being, support, connections and reducing isolation and loneliness.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Collaboration - the communal multi-purpose spaces provide breakout spaces for our members and our graduate residents. Providing them with space to meet and work collaboratively with other like-minded creatives who are studio members.

Networking Opportunities - the communal multi-purpose spaces provide breakout spaces for our members and our graduate residents. Providing them with the opportunity to build a professional network for increased sales and business and creative development.

Access to Exhibitions, Workshops and Events - leads to increased creativity and inspiration from working in a creative environment with different exhibitions and events and to improved skills and increased business growth through the knowledge acquired at the different events, workshops and activities hosted in the space. As well as through more organic peer-learning opportunities and support from other members within the communal multi-purpose spaces.

Promotional and Showcasing Opportunities - opportunities to promote themselves and their creative practices through exhibiting work physically within the exhibition space or speaking at or facilitating an event.

Professional Image - use of a dedicated meeting space gives our graduate residents the opportunity to meet with clients and showcase their work and provides a professional, trusted image which will encourage sales and business and artistic growth.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

SUMMARY

All of these benefits help our graduate residents to successfully start their creative businesses, giving them better facilities and a more professional image as well as helping them to feel better connected, nurtured and supported, be more inspired and creative and to improve their skills and knowledge.

PUBLIC - the general public adults and children and local communities benefit from access to exhibition, events, workshops and activities

HOW THEY BENEFIT

Knowledge on the arts and creative industries in Northern Ireland - attending exhibitions, events and workshops educated the public on the arts and creative industries in Northern Ireland

Improves skills - access to workshops and training improves skills for the public

Economic Growth - through spending in local businesses and organisations by attendees of exhibitions, events and workshops

Animating the local area - through people visiting the studios for exhibitions, events and workshops

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Promoting the city - promoting Belfast and Northern Ireland positively locally and globally as a thriving, successful creative city

SUMMARY

The general public and local communities benefit from the opportunities to learn about the arts and creative industries in Northern Ireland. They also benefit from local spending, footfall and activity in the areas the studios are located and from the positive image the success of the creative industries and the studios showcase to both local and global audiences.

PURPOSE: INFORMATION AND SUPPORT NETWORK

ACTIVITIES

Blick Shared Studios has invested over **7 hours** per week building an online information and support network for the creative industries and the audiences of Blick Shared Studios including the following content:

Weekly creative roundup blogs and social media posts - highlighting upcoming funding advice, support and opportunities to help local creatives start and grow their creative businesses.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

Specialist blogs - offering technical and business advice and information

Meet the resident interviews - offering peer learning opportunities for local creatives to gain assistance and advice from our resident creatives.

Blick Shared Studios has also secured funding during this period and has filmed and recorded a new series of video podcasts called Our Time is Now which will share the stories of 5 local creatives living and thriving in Belfast which was released in March 2023.

BENEFICIARIES:

CREATIVES WHO ARE STUDIO MEMBERS - the creatives, artists, craftspersons and individuals working within the creative industries who are members of our studios.

HOW THEY BENEFIT

Promotional and showcasing opportunities - our studio members benefit from promotional and showcasing opportunities through our network.

Online content - our studio members benefit from online content and resources including blogs, podcasts and videos we publish that offer information and support.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

SUMMARY

Our studio members benefit from the opportunity to promote and showcase their creative work and build their networks, as well as to gain knowledge and inspiration through our information and support network.

GRADUATE RESIDENTS - the creative graduates on our graduate residency program.

HOW THEY BENEFIT

Promotional and showcasing opportunities - our graduate residents benefit from promotional and showcasing opportunities through our network.

Online content - our graduate residents benefit from online content and resources including blogs, podcasts and videos we publish that offer information and support.

SUMMARY

Our graduate residents benefit from the opportunity to promote and showcase their creative work and build their networks, as well as to gain knowledge and inspiration through our information and support network.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

NI CREATIVE COMMUNITY - the creatives, artists, craftspersons and individuals working within the creative industries who are members of the broader creative community in Northern Ireland.

HOW THEY BENEFIT

Promotional and showcasing opportunities - the creative community we profile or interview benefits from promotional and showcasing opportunities through our network.

Online content - the creative community benefits from online content and resources including blogs, podcasts and videos we publish that offer information and support.

SUMMARY

The creative community benefits from the opportunity to promote and showcase their creative work and build their networks, as well as to gain knowledge and inspiration through our information and support network.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

PROJECTS AND ACTIVITIES

Projects and activities for this period included the following:

Blick Graduate Residency Program - the provision of free workspace, business mentoring and support for 2 creative industry graduates.

Womenfolk Peer Mentoring - throughout this period Blick Shared Studios organised and hosted monthly meetups for creative industry women business owners for peer learning, support, inspiration, networking and community building

Our Time Is Now - At the start of 2023 we secured funding for and produced and filmed Our Time is Now A video podcast series sharing the stories of local Belfast based creatives. Exploring how they have built their businesses, overcome challenges and navigated the shifts and changes throughout their business journey. Our Time is Now was released in March 2023.

Blick Creative Roundup - throughout this period Blick Shared Studios produced weekly online information resources for local creatives on our blog and social media highlighting upcoming funding, support and opportunities to help them start and grow their creative business.

European Creative Hubs Network - Blick Shared Studios was a member of the European Creative Hubs Network and attended the Bautopia Culture & Creativity Conference in Porto

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

in October 2022 to learn best practice expertise and knowledge from other creative hubs from throughout Europe.

Belfast Design Week Research Trip to Vietnam - 2023 got off to an exciting start with a research trip to Hanoi Vietnam for Belfast Design Week. In 2015 we co-founded Belfast Design Week and for the next 5 years it was one of our key social impact projects supporting creatives in Belfast. Over the 5 years it grew to have over 10,000 attendees and 90 different events across a variety of design disciplines. One of the key aims for Design Week was to put Belfast on the map as a global design city, to do this we need to make more international connections. When the opportunity arose to seek funding from the British Council to do a scoping trip to Hanoi in Vietnam with the view of building partnerships and connections we jumped at it.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

Blick Shared Studios is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 December 2006, it was last updated on 15 October 2014. It is registered as a charity with the Charity Commission. A copy of the Memorandum of Association is available upon request.

APPOINTMENT OF TRUSTEES

As set out in the Memorandum of Association new trustees shall be appointed or elected at the Annual General Meeting by members present. The trustees also have the power to appoint new trustees at any time.

ORGANISATION

The board of trustees, which must have a minimum of 3, administers the charity. The board normally meets quarterly and there is a finance sub-committee which will meet monthly. Content of meetings includes: Financial performance, our programme of events, projects, future strategy and ongoing operational issues.

REMUNERATION & RELATED PARTIES

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any contractual

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

relationship with a related party must be disclosed to the board of trustees. In this year payment of £18,000 for rental of the property at 51 Malone Road to Trustee John Haran's company Tyrone House was disclosed.

The terms and conditions and wages of the employees is set by the trustees.

MANAGEMENT ARRANGEMENTS OF THE CHARITY

Christine James is the Chief Executive Officer and oversees the management of Blick Studios. Bookkeeping, administrative and marketing support is provided by part time staff and freelance contractors.

BANK

HSBC

25-29 Royal Avenue

Belfast

BT1 1FB

ACCOUNTANTS

KPS Chartered Accountants

50A Main Street

Newcastle

Co. Down

BT33 0AD

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

FINANCIAL REVIEW 1 MARCH 2022 – 28 FEBRUARY 2023

FINANCIAL PERFORMANCE

Financial performance in the period 1st March 2022 - 28th February 2023 continued to improve post pandemic with recovery of charitable activity to pre-pandemic levels. There was a surplus of income over expenditure of £7445 compared to £10081 for the period ending 28th February 2022.

INCOME

The income from charitable activity for the year ending 28th February 2023 continued to improve in the post pandemic period returning to levels similar to pre-pandemic, total income for the period was £143,493 with £141,146 coming from charitable activities and £2347 from grants. For the year ended 28th February 2022 the breakdown was activity £122,900 and grant income £28,403.

EXPENDITURE

Total expenditure for the period ending 28th February 2023 was slightly reduced compared to the prior year (£136,048 compared to £141,222) the main difference accounted for by higher project specific expenditures on the Womenfolk Dig Deep Grant in the year ending 2022. Energy and other costs remain high.

FUNDS MATERIALLY IN DEFICIT

As at 28 February 2023 Blick Shared Studios had no funds in material deficit.

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

IDENTIFIED RISKS

We have identified a couple of main areas of risk for Blick Shared Studios for future consideration. The first issue surrounds the issue of subletting the space. As we rent the properties we may in the future be subject to rent increases which would be unsustainable for the organisation and which we have no control over. High energy costs and general inflation also have an impact on our financial position.

RESERVES POLICY

In order to maintain the organisation in the case of an unexpected event it has been agreed that Blick Shared Studios will retain at least 6 months of operational costs (staff costs, rent, rates, heat, light etc) which would be approximately £60,000. The organisation should also hold £5000 for unexpected repairs or replacement costs for capital assets. The level of reserves is to be reviewed on an annual basis.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Blick Shared Studios for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

Blick Shared Studios

TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023

responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Annual return

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Blick Shared Studios

Independent Examiner's Report to the trustees of Blick Shared Studios ('the Company')

N Toner
19/11/2023 14:04:41

Nicole Toner

.....
Nicole Toner
KPS Accountants Limited
50A Main Street
Newcastle
Co Down
BT33 0AD

19 November 2023