

# City Church Belfast

## Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		92,221	20,433	112,654	116,388
Other trading activities	2	19,944	-	19,944	15,560
Investment income	3	<u>684</u>	<u>-</u>	<u>684</u>	<u>658</u>
<b>Total</b>		<u>112,849</u>	<u>20,433</u>	<u>133,282</u>	<u>132,606</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct cost		100,996	37,515	138,511	116,913
Support cost		3,084	-	3,084	2,944
Other		<u>7,017</u>	<u>1,519</u>	<u>8,536</u>	<u>3,795</u>
<b>Total</b>		<u>111,097</u>	<u>39,034</u>	<u>150,131</u>	<u>123,652</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,752	(18,601)	(16,849)	8,954
<b>Transfers between funds</b>	7	<u>(1,038)</u>	<u>1,038</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		714	(17,563)	(16,849)	8,954
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		38,892	28,265	67,157	58,203
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>39,606</u>	<u>10,702</u>	<u>50,308</u>	<u>67,157</u>

The notes form part of these financial statements

**City Church Belfast**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		43,028	10,762	53,790	69,540
<b>CREDITORS</b>					
Amounts falling due within one year	6	(3,422)	(60)	(3,482)	(2,383)
<b>NET CURRENT ASSETS</b>		<u>39,606</u>	<u>10,702</u>	<u>50,308</u>	<u>67,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39,606</u>	<u>10,702</u>	<u>50,308</u>	<u>67,157</u>
<b>NET ASSETS</b>		<u>39,606</u>	<u>10,702</u>	<u>50,308</u>	<u>67,157</u>
<b>FUNDS</b>	7				
Unrestricted funds				39,606	38,892
Restricted funds				<u>10,702</u>	<u>28,265</u>
<b>TOTAL FUNDS</b>				<u>50,308</u>	<u>67,157</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2025 and were signed on its behalf by:

Anthony Johnston - Trustee

Angela Page - Trustee

The notes form part of these financial statements

## **City Church Belfast**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# City Church Belfast

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Bakery rent	12,000	7,700
Room hire	<u>7,944</u>	<u>7,860</u>
	<u>19,944</u>	<u>15,560</u>

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>684</u>	<u>658</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' wages paid for the year ended 31 December 2024. (2023 £5,306).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,981	26,407	116,388
Other trading activities	15,560	-	15,560
Investment income	<u>658</u>	<u>-</u>	<u>658</u>
<b>Total</b>	<u>106,199</u>	<u>26,407</u>	<u>132,606</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct cost	101,115	16,712	117,827
Support cost	2,030	-	2,030
Other	<u>2,376</u>	<u>1,419</u>	<u>3,795</u>
<b>Total</b>	<u>105,521</u>	<u>18,131</u>	<u>123,652</u>
<b>NET INCOME/(EXPENDITURE)</b>	678	8,276	8,954
Transfers between funds	<u>(180)</u>	<u>180</u>	<u>-</u>
<b>Net movement in funds</b>	498	8,456	8,954

**City Church Belfast**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	38,394	19,809	58,203
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>38,892</u>	<u>28,265</u>	<u>67,157</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Taxation and social security	893	509
Other creditors	<u>2,589</u>	<u>1,874</u>
	<u>3,482</u>	<u>2,383</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	38,892	1,752	(1,038)	39,606
<b>Restricted funds</b>				
Christians against poverty	300	(300)	-	-
Christmas lunch	312	(146)	-	166
Covid hardship fund	590	(846)	256	-
Building refurbishment	5,157	(4,800)	-	357
PAIS	3,000	(3,760)	760	-
Community garden	1,000	(180)	-	820
Community fund	808	(223)	-	585
Gift Day	-	8,774	-	8,774
Welcome corner	<u>17,098</u>	<u>(17,120)</u>	<u>22</u>	<u>-</u>
	<u>28,265</u>	<u>(18,601)</u>	<u>1,038</u>	<u>10,702</u>
<b>TOTAL FUNDS</b>	<u>67,157</u>	<u>(16,849)</u>	<u>-</u>	<u>50,308</u>

**City Church Belfast**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,849	(111,097)	1,752
<b>Restricted funds</b>			
Christians against poverty	-	(300)	(300)
Christmas lunch	-	(146)	(146)
Gift Day	12,024	(3,300)	8,774
Covid hardship fund	-	(846)	(846)
Building refurbishment	-	(4,800)	(4,800)
PAIS	-	(3,760)	(3,760)
Community garden	2,320	(2,500)	(180)
Community fund	1,059	(1,282)	(223)
Welcome corner	<u>4,980</u>	<u>(22,100)</u>	<u>(17,120)</u>
	<u>20,433</u>	<u>(39,034)</u>	<u>(18,601)</u>
<b>TOTAL FUNDS</b>	<u>133,282</u>	<u>(150,131)</u>	<u>(16,849)</u>

**City Church Belfast**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	38,394	678	(180)	38,892
<b>Restricted funds</b>				
Christians against poverty	184	200	(84)	300
Christmas lunch	-	312	-	312
C McCaughey	-	(178)	178	-
Prayer pod				
Covid hardship fund	656	(152)	86	590
Children and youthwork fund	4,584	(4,584)	-	-
Building refurbishment	185	(5,028)	10,000	5,157
PAIS	4,200	(1,200)	-	3,000
Building maintenance	10,000	-	(10,000)	-
Community garden	-	1,000	-	1,000
Community fund	-	808	-	808
Welcome corner	-	17,098	-	17,098
	<u>19,809</u>	<u>(8,276)</u>	<u>180</u>	<u>28,265</u>
<b>TOTAL FUNDS</b>	<u>58,203</u>	<u>8,954</u>	<u>-</u>	<u>67,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,199	(105,521)	678
<b>Restricted funds</b>			
Christians against poverty	1,000	(800)	200
Christmas lunch	1,503	(1,191)	312
C McCaughey	913	(1,091)	(178)
Covid hardship fund	591	(743)	(152)
Children and youthwork fund	-	(4,584)	(4,584)
Building refurbishment	-	(5,028)	(5,028)
PAIS	-	(1,200)	(1,200)
Community garden	1,000	-	1,000
Community fund	1,400	(592)	808
Welcome corner	20,000	(2,902)	17,098
	<u>26,407</u>	<u>(18,131)</u>	<u>8,276</u>
<b>TOTAL FUNDS</b>	<u>132,606</u>	<u>(123,652)</u>	<u>8,954</u>

**City Church Belfast**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions in the year. Details of prior year transactions are noted at note 4.



# City Church Belfast

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	99,368	90,630
Grants	<u>13,286</u>	<u>25,758</u>
	112,654	116,388
<b>Other trading activities</b>		
Bakery rent	12,000	7,700
Room hire	<u>7,944</u>	<u>7,860</u>
	19,944	15,560
<b>Investment income</b>		
Deposit account interest	<u>684</u>	<u>658</u>
<b>Total incoming resources</b>	133,282	132,606
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	66,441	65,559
Pensions	2,109	2,149
Hire of plant and machinery	554	554
Computer costs	105	256
Rates and water	687	279
Insurance	2,999	2,934
Light and heat	5,170	6,511
Telephone	698	687
Postage and stationery	350	550
Church tithe and gifts	11,783	15,811
Building maintenance & repair	16,271	11,168
Pais expenses	3,060	1,270
Legal & professional	1,098	3,624
Staff training	34	35
Travel	767	213
Church programmes	25,559	4,453
Music media	<u>826</u>	<u>860</u>
	138,511	116,913

This page does not form part of the statutory financial statements

# City Church Belfast

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>Charitable activities</b>		
<b>Other</b>		
Sundry	8,536	3,795
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	919	914
<b>Governance costs</b>		
Accountancy and legal fees	<u>2,165</u>	<u>2,030</u>
Total resources expended	<u>150,131</u>	<u>123,652</u>
<b>Net income/(expenditure)</b>	<u>(16,849)</u>	<u>8,954</u>

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