

City Church Belfast

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		89,981	26,407	116,388	106,504
Other trading activities	2	15,560	-	15,560	15,694
Investment income	3	<u>658</u>	<u>-</u>	<u>658</u>	<u>73</u>
Total		<u>106,199</u>	<u>26,407</u>	<u>132,606</u>	<u>122,271</u>
EXPENDITURE ON					
Charitable activities					
Direct cost		101,115	16,712	117,827	126,564
Support cost		2,030	-	2,030	2,009
Other		<u>2,376</u>	<u>1,419</u>	<u>3,795</u>	<u>2,100</u>
Total		<u>105,521</u>	<u>18,131</u>	<u>123,652</u>	<u>130,673</u>
NET INCOME/(EXPENDITURE)		678	8,276	8,954	(8,402)
Transfers between funds	7	<u>(180)</u>	<u>180</u>	<u>-</u>	<u>-</u>
Net movement in funds		498	8,456	8,954	(8,402)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,394	19,809	58,203	66,605
TOTAL FUNDS CARRIED FORWARD		<u>38,892</u>	<u>28,265</u>	<u>67,157</u>	<u>58,203</u>

The notes form part of these financial statements

City Church Belfast

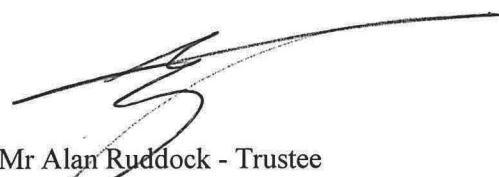
Balance Sheet 31 December 2023


	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		40,135	29,405	69,540	59,870
CREDITORS					
Amounts falling due within one year	6	(1,243)	(1,140)	(2,383)	(1,667)
NET CURRENT ASSETS		<u>38,892</u>	<u>28,265</u>	<u>67,157</u>	<u>58,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,892</u>	<u>28,265</u>	<u>67,157</u>	<u>58,203</u>
NET ASSETS		<u>38,892</u>	<u>28,265</u>	<u>67,157</u>	<u>58,203</u>
FUNDS	7				
Unrestricted funds				38,892	38,394
Restricted funds				<u>28,265</u>	<u>19,809</u>
TOTAL FUNDS				<u>67,157</u>	<u>58,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2024 and were signed on its behalf by:

Mr Stephen McCrory - Trustee

Mr Alan Ruddock - Trustee





The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Bakery rent	7,700	5,000
Room hire	<u>7,860</u>	<u>10,694</u>
	<u>15,560</u>	<u>15,694</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>658</u>	<u>73</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Included in wages is Trustee's remuneration of £5,306, (2022 £19,467).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,058	13,446	106,504
Other trading activities	15,694	-	15,694
Investment income	<u>73</u>	<u>-</u>	<u>73</u>
Total	<u>108,825</u>	<u>13,446</u>	<u>122,271</u>
EXPENDITURE ON			
Charitable activities			
Direct cost	104,733	21,831	126,564
Support cost	2,009	-	2,009
Other	<u>1,635</u>	<u>465</u>	<u>2,100</u>
Total	<u>108,377</u>	<u>22,296</u>	<u>130,673</u>
NET INCOME/(EXPENDITURE)	448	(8,850)	(8,402)
Transfers between funds	<u>(182)</u>	<u>182</u>	<u>-</u>
Net movement in funds	266	(8,668)	(8,402)

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	38,128	28,477	66,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>38,394</u>	<u>19,809</u>	<u>58,203</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Taxation and social security	509	403
Other creditors	<u>1,874</u>	<u>1,264</u>
	<u>2,383</u>	<u>1,667</u>

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	38,394	678	(180)	38,892
Restricted funds				
Christians against poverty	184	200	(84)	300
Christmas lunch	-	312	-	312
C McCaughey	-	(178)	178	-
Covid hardship fund	656	(152)	86	590
Children and youthwork fund	4,584	(4,584)	-	-
Building refurbishment	185	(5,028)	10,000	5,157
PAIS	4,200	(1,200)	-	3,000
Building maintenance	10,000	-	(10,000)	-
Community garden	-	1,000	-	1,000
Community fund	-	808	-	808
Welcome corner	-	<u>17,098</u>	-	<u>17,098</u>
	<u>19,809</u>	<u>8,276</u>	<u>180</u>	<u>28,265</u>
TOTAL FUNDS	<u>58,203</u>	<u>8,954</u>	<u>-</u>	<u>67,157</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,199	(105,521)	678
Restricted funds			
Christians against poverty	1,000	(800)	200
Christmas lunch	1,503	(1,191)	312
C McCaughey	913	(1,091)	(178)
Covid hardship fund	591	(743)	(152)
Children and youthwork fund	-	(4,584)	(4,584)
Building refurbishment	-	(5,028)	(5,028)
PAIS	-	(1,200)	(1,200)
Community garden	1,000	-	1,000
Community fund	1,400	(592)	808
Welcome corner	<u>20,000</u>	<u>(2,902)</u>	<u>17,098</u>
	<u>26,407</u>	<u>(18,131)</u>	<u>8,276</u>
TOTAL FUNDS	<u>132,606</u>	<u>(123,652)</u>	<u>8,954</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	38,128	448	(182)	38,394
Restricted funds				
Christians against poverty	3,844	(3,660)	-	184
Prayer pod	12,500	-	(12,500)	-
Covid hardship fund	2,088	(1,432)	-	656
Children and youthwork fund	9,545	(7,461)	2,500	4,584
Building refurbishment	500	(315)	-	185
The big lunch fund	-	294	(294)	-
Sunday kids	-	(476)	476	-
PAIS	-	4,200	-	4,200
Building maintenance	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>28,477</u>	<u>(8,850)</u>	<u>182</u>	<u>19,809</u>
TOTAL FUNDS	<u>66,605</u>	<u>(8,402)</u>	<u>-</u>	<u>58,203</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,825	(108,377)	448
Restricted funds			
Christians against poverty	91	(3,751)	(3,660)
C McCaughey	461	(461)	-
Covid hardship fund	-	(1,432)	(1,432)
Children and youthwork fund	2,986	(10,447)	(7,461)
Building refurbishment	-	(315)	(315)
The big lunch fund	3,908	(3,614)	294
Sunday kids	1,000	(1,476)	(476)
PAIS	<u>5,000</u>	<u>(800)</u>	<u>4,200</u>
	<u>13,446</u>	<u>(22,296)</u>	<u>(8,850)</u>
TOTAL FUNDS	<u>122,271</u>	<u>(130,673)</u>	<u>(8,402)</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	38,128	1,126	(362)	38,892
Restricted funds				
Christians against poverty	3,844	(3,460)	(84)	300
Christmas lunch	-	312	-	312
C McCaughey	-	(178)	178	-
Prayer pod	12,500	-	(12,500)	-
Covid hardship fund	2,088	(1,584)	86	590
Children and youthwork fund	9,545	(12,045)	2,500	-
Building refurbishment	500	(5,343)	10,000	5,157
The big lunch fund	-	294	(294)	-
Sunday kids	-	(476)	476	-
PAIS	-	3,000	-	3,000
Community garden	-	1,000	-	1,000
Community fund	-	808	-	808
Welcome corner	-	17,098	-	17,098
	<u>28,477</u>	<u>(574)</u>	<u>362</u>	<u>28,265</u>
TOTAL FUNDS	<u>66,605</u>	<u>552</u>	<u>-</u>	<u>67,157</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,024	(213,898)	1,126
Restricted funds			
Christians against poverty	1,091	(4,551)	(3,460)
Christmas lunch	1,503	(1,191)	312
C McCaughey	1,374	(1,552)	(178)
Covid hardship fund	591	(2,175)	(1,584)
Children and youthwork fund	2,986	(15,031)	(12,045)
Building refurbishment	-	(5,343)	(5,343)
The big lunch fund	3,908	(3,614)	294
Sunday kids	1,000	(1,476)	(476)
PAIS	5,000	(2,000)	3,000
Community garden	1,000	-	1,000
Community fund	1,400	(592)	808
Welcome corner	<u>20,000</u>	<u>(2,902)</u>	<u>17,098</u>
	<u>39,853</u>	<u>(40,427)</u>	<u>(574)</u>
TOTAL FUNDS	<u>254,877</u>	<u>(254,325)</u>	<u>552</u>

8. RELATED PARTY DISCLOSURES

The only related party transactions relate to trustee remuneration, details of which are noted at note 4.