

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2022
for
City Church Belfast**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

City Church Belfast

Contents of the Financial Statements for the Year Ended 31 December 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

City Church Belfast

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

102157

Principal address

12/24 University Avenue
Belfast
Co. Antrim
BT7 1GY

Trustees

Mr Stephen McCrory
Mr Alan Ruddock
Mrs Joan Vaughan
Mr Anthony Johnston
Dr Angela Page
Mr Damian Wharton

Independent Examiner

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. McCrory', with a long horizontal flourish extending to the right.

Mr Stephen McCrory - Trustee

Independent Examiner's Report to the Trustees of City Church Belfast

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages three to ten.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I have examined your charity's accounts as required under section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

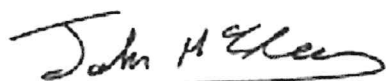
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

31 January 2023

City Church Belfast

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,058	13,446	106,504	247,678
Other trading activities	2	15,694	-	15,694	12,712
Investment income	3	<u>73</u>	<u>-</u>	<u>73</u>	<u>43</u>
Total		<u>108,825</u>	<u>13,446</u>	<u>122,271</u>	<u>260,433</u>
EXPENDITURE ON					
Charitable activities					
Direct cost		104,733	21,831	126,564	129,419
Support cost		2,009	-	2,009	2,098
Other		<u>1,635</u>	<u>465</u>	<u>2,100</u>	<u>304,345</u>
Total		<u>108,377</u>	<u>22,296</u>	<u>130,673</u>	<u>435,862</u>
NET INCOME/(EXPENDITURE)		448	(8,850)	(8,402)	(175,429)
Transfers between funds	7	<u>(182)</u>	<u>182</u>	<u>-</u>	<u>-</u>
Net movement in funds		266	(8,668)	(8,402)	(175,429)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,128</u>	<u>28,477</u>	<u>66,605</u>	<u>242,034</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,394</u></u>	<u><u>19,809</u></u>	<u><u>58,203</u></u>	<u><u>66,605</u></u>

The notes form part of these financial statements

City Church Belfast

Balance Sheet 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		40,061	19,809	59,870	67,412
CREDITORS					
Amounts falling due within one year	6	(1,667)	-	(1,667)	(807)
NET CURRENT ASSETS		<u>38,394</u>	<u>19,809</u>	<u>58,203</u>	<u>66,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,394</u>	<u>19,809</u>	<u>58,203</u>	<u>66,605</u>
NET ASSETS		<u>38,394</u>	<u>19,809</u>	<u>58,203</u>	<u>66,605</u>
FUNDS	7				
Unrestricted funds				38,394	38,128
Restricted funds				<u>19,809</u>	<u>28,477</u>
TOTAL FUNDS				<u>58,203</u>	<u>66,605</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:



Mr Stephen McCrory - Trustee

Mr Alan Ruddock - Trustee



The notes form part of these financial statements

City Church Belfast

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

City Church Belfast

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Bakery rent	5,000	4,800
Room hire	<u>10,694</u>	<u>7,912</u>
	<u>15,694</u>	<u>12,712</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>73</u>	<u>43</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Included in wages is Trustee's remuneration of £19,467, (2021 £18,988).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,769	137,909	247,678
Other trading activities	12,712	-	12,712
Investment income	<u>43</u>	<u>-</u>	<u>43</u>
Total	<u>122,524</u>	<u>137,909</u>	<u>260,433</u>
EXPENDITURE ON			
Charitable activities			
Direct cost	123,438	5,981	129,419
Support cost	1,044	1,054	2,098
Other	<u>1,081</u>	<u>303,264</u>	<u>304,345</u>
Total	<u>125,563</u>	<u>310,299</u>	<u>435,862</u>
NET INCOME/(EXPENDITURE)	(3,039)	(172,390)	(175,429)

City Church Belfast

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	41,167	200,867	242,034
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>38,128</u>	<u>28,477</u>	<u>66,605</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	1	-
Taxation and social security	403	481
Other creditors	<u>1,263</u>	<u>326</u>
	<u>1,667</u>	<u>807</u>

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	38,128	448	(182)	38,394
Restricted funds				
Christians against poverty	3,844	(3,660)	-	184
Prayer pod	12,500	-	(12,500)	-
Covid hardship fund	2,088	(1,432)	-	656
Children and youthwork fund	9,545	(7,461)	2,500	4,584
Building refurbishment	500	(315)	-	185
The big lunch fund	-	294	(294)	-
Sunday kids	-	(476)	476	-
PAIS	-	4,200	-	4,200
Building maintenance	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>28,477</u>	<u>(8,850)</u>	<u>182</u>	<u>19,809</u>
TOTAL FUNDS	<u>66,605</u>	<u>(8,402)</u>	<u>-</u>	<u>58,203</u>

City Church Belfast

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,825	(108,377)	448
Restricted funds			
Christians against poverty	91	(3,751)	(3,660)
C McCaughey	461	(461)	-
Covid hardship fund	-	(1,432)	(1,432)
Children and youthwork fund	2,986	(10,447)	(7,461)
Building refurbishment	-	(315)	(315)
The big lunch fund	3,908	(3,614)	294
Sunday kids	1,000	(1,476)	(476)
PAIS	<u>5,000</u>	<u>(800)</u>	<u>4,200</u>
	<u>13,446</u>	<u>(22,296)</u>	<u>(8,850)</u>
TOTAL FUNDS	<u>122,271</u>	<u>(130,673)</u>	<u>(8,402)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	41,167	(3,039)	38,128
Restricted funds			
Christians against poverty	5,295	(1,451)	3,844
Food bank	180,651	(180,651)	-
Prayer pod	12,500	-	12,500
Covid hardship fund	2,421	(333)	2,088
Children and youthwork fund	-	9,545	9,545
Building refurbishment	<u>-</u>	<u>500</u>	<u>500</u>
	<u>200,867</u>	<u>(172,390)</u>	<u>28,477</u>
TOTAL FUNDS	<u>242,034</u>	<u>(175,429)</u>	<u>66,605</u>

City Church Belfast

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,524	(125,563)	(3,039)
Restricted funds			
Christians against poverty	2,278	(3,729)	(1,451)
Food bank	123,667	(304,318)	(180,651)
C McCaughey	825	(825)	-
Covid hardship fund	1,094	(1,427)	(333)
Children and youthwork fund	9,545	-	9,545
Building refurbishment	500	-	500
	<u>137,909</u>	<u>(310,299)</u>	<u>(172,390)</u>
TOTAL FUNDS	<u>260,433</u>	<u>(435,862)</u>	<u>(175,429)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	41,167	(2,591)	(182)	38,394
Restricted funds				
Christians against poverty	5,295	(5,111)	-	184
Food bank	180,651	(180,651)	-	-
Prayer pod	12,500	-	(12,500)	-
Covid hardship fund	2,421	(1,765)	-	656
Children and youthwork fund	-	2,084	2,500	4,584
Building refurbishment	-	185	-	185
The big lunch fund	-	294	(294)	-
Sunday kids	-	(476)	476	-
PAIS	-	4,200	-	4,200
Building maintenance	-	-	10,000	10,000
	<u>200,867</u>	<u>(181,240)</u>	<u>182</u>	<u>19,809</u>
TOTAL FUNDS	<u>242,034</u>	<u>(183,831)</u>	<u>-</u>	<u>58,203</u>

City Church Belfast

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,349	(233,940)	(2,591)
Restricted funds			
Christians against poverty	2,369	(7,480)	(5,111)
Food bank	123,667	(304,318)	(180,651)
C McCaughey	1,286	(1,286)	-
Covid hardship fund	1,094	(2,859)	(1,765)
Children and youthwork fund	12,531	(10,447)	2,084
Building refurbishment	500	(315)	185
The big lunch fund	3,908	(3,614)	294
Sunday kids	1,000	(1,476)	(476)
PAIS	<u>5,000</u>	<u>(800)</u>	<u>4,200</u>
	<u>151,355</u>	<u>(332,595)</u>	<u>(181,240)</u>
TOTAL FUNDS	<u><u>382,704</u></u>	<u><u>(566,535)</u></u>	<u><u>(183,831)</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

City Church Belfast

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	101,307	205,901
Grants	5,197	4,989
Donated services and facilities	<u>-</u>	<u>36,788</u>
	106,504	247,678
Other trading activities		
Bakery rent	5,000	4,800
Room hire	<u>10,694</u>	<u>7,912</u>
	15,694	12,712
Investment income		
Deposit account interest	<u>73</u>	<u>43</u>
Total incoming resources	122,271	260,433
EXPENDITURE		
Charitable activities		
Wages	77,204	70,186
Pensions	2,760	2,741
Hire of plant and machinery	554	554
Computer costs	222	1,918
Rates and water	265	256
Insurance	2,409	2,093
Light and heat	6,376	5,919
Telephone	762	830
Postage and stationery	336	264
Church tithe and gifts	11,513	12,820
Building maintenance & repair	7,849	9,212
Legal & professional	54	3,318
Staff training	145	781
Travel	442	366
Church programmes	13,528	9,909
Music media	<u>1,238</u>	<u>7,352</u>
	125,657	128,519

This page does not form part of the statutory financial statements

City Church Belfast

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Other		
Sundry	2,100	1,081
Donation South Belfast Foodbank	-	207,940
Food bank expenditure	-	43,936
Donated goods distributed	-	51,388
	<u>2,100</u>	<u>304,345</u>
Support costs		
Finance		
Bank charges	907	900
Other		
Motor vehicles	-	1,054
Governance costs		
Accountancy and legal fees	<u>2,009</u>	<u>1,044</u>
Total resources expended	<u>130,673</u>	<u>435,862</u>
Net expenditure	<u>(8,402)</u>	<u>(175,429)</u>

This page does not form part of the statutory financial statements