

Mission Africa (The Qua Iboe Fellowship)

Northern Ireland · Charity number 102150

Details

Known as	Mission Africa
Status	Received
Registered	2015-06-22
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Mission Africa -Qua Iboe Fellowship Breda Centre 14 Glencregagh Court Belfast Bt6 0pa BT6 0PA
Phone	02890402850
Email	info@missionafrica.org.uk
Website	www.missionafrica.org.uk

Activities

Purposes: The objects of the Company are specifically restricted to the advancement of Christianity and the support by means of voluntary work and financial assistance to any charitable project for the protection and preservation of health, the relief of poverty and the advancement of education in Africa and similar needy areas throughout the world (hereinafter called the "area of benefit") and in particular to: a) to train Christians so that they may seek to plant churches and work on projects promoted by the Company in the area of benefit; b) to promote Christianity, provide Christian literature and educate people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities. c) to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit. d) the relief of sickness among the beneficiaries by the provision of medical facilities and counselling and by the provision of financial assistance with the costs of medical treatment and the provision of items and services required to ease their suffering; e) relieve poverty and hunger in the area of benefit by any charitable means and in particular the provision of grants and training to enable poor people to establish and maintain projects which will enable them to relieve their own poverty; f) recruit, select and send out volunteers for both short and long term service within the area of benefit; g) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion, The advancement of health or the saving of lives

How the charity works: Community development, Economic development, Education/training, General charitable purposes, Medical/health/sickness, Overseas aid/famine relief, Relief of poverty, Religious activities, Youth development

Who the charity helps: Children (5-13 year olds), General public, HIV/aids, Older people, Overseas/developing countries, Specific areas of deprivation, Voluntary and community sector, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£552,220	£568,247	£34,423	22

Trustees

Name	Role	Appointed
Caroline Bustard		
Dr Lauren Johnston		
Mr Paul Mcauley		
Mr Sheldon Wiggill		
Mrs Roslyn McClelland		
Naomi Gowan		
Trevor McIlroy		

Accounts

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	234,435	263,905	498,340	577,886
Investments	5	53,674	206	53,879	49,863
Total income		288,109	264,111	552,220	627,749
Expenditure on:					
Charitable activities	7	390,357	177,890	568,247	713,424
Total expenditure		390,357	177,890	568,247	713,424
Net (expenditure)/income before net gains/(losses) on investments		(102,248)	86,221	(16,027)	(85,675)
Net gains/(losses) on investments		52,881	-	52,881	(52,340)
Net movement in funds before other recognised gains/(losses)		(49,367)	86,221	36,854	(138,015)
Other recognised gains/(losses):					
Other gains/(losses)		159,913	-	159,913	(135)
Net movement in funds		110,546	86,221	196,767	(138,150)
Reconciliation of funds:					
Total funds brought forward		1,114,727	321,857	1,436,584	1,574,734
Net movement in funds		110,546	86,221	196,767	(138,150)
Total funds carried forward		1,225,273	408,078	1,633,351	1,436,584

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 34 form part of these financial statements.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)
REGISTERED NUMBER: R0000611

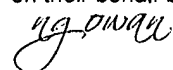
BALANCE SHEET
AS AT 31 JANUARY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	11,172	167,863
Investments	14	1,149,351	1,144,749
		<u>1,160,523</u>	<u>1,312,612</u>
Current assets			
Debtors	15	36,278	25,120
Cash at bank and in hand		470,973	154,614
		<u>507,251</u>	<u>179,734</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(34,423)	(55,762)
Net current assets		<u>472,828</u>	<u>123,972</u>
Total assets less current liabilities		<u>1,633,351</u>	<u>1,436,584</u>
Net assets excluding pension asset		<u>1,633,351</u>	<u>1,436,584</u>
Total net assets		<u>1,633,351</u>	<u>1,436,584</u>
Charity funds			
Restricted funds	18	408,078	321,857
Unrestricted funds			
Designated funds	18	151,055	173,049
General funds	18	1,074,218	941,678
Total unrestricted funds	18	<u>1,225,273</u>	<u>1,114,727</u>
Total funds		<u>1,633,351</u>	<u>1,436,584</u>

The Council acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council on 06 January 2026 and signed on their behalf by:



.....
Naomi Barfoot
 (Chair of Council)

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(101,554)	(56,222)
Cash flows from investing activities		
Dividends, interests and rents from investments	53,880	49,863
Proceeds from the sale of tangible fixed assets	320,973	6,597
Purchase of tangible fixed assets	(7,239)	(6,708)
Proceeds from sale of investments	604,174	61,850
Purchase of investments	(553,875)	(107,247)
Net cash provided by investing activities	417,913	4,355
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	316,359	(51,867)
Cash and cash equivalents at the beginning of the year	154,614	206,481
Cash and cash equivalents at the end of the year	470,973	154,614

The notes on pages 17 to 34 form part of these financial statements

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

1. General information

Mission Africa is a charitable company limited by guarantee and is incorporated and registered in Northern Ireland under company registration number R0000611. It is a registered charity with the Charities Commission in Northern Ireland under number NIC102150.

The charitable company's registered office is situated at 14 Glencreagh Court, Belfast, BT6 0PA.

The principal activities of the company are the advancement of Christianity, education and the relief of poverty in Africa through voluntary work and financial assistance of charitable projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mission Africa (The Qua Iboe Fellowship) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charitable company's activities, together with the factors likely to affect its future development, performance and financial position are set out in the Councils' Report. The financial position of the charity, along with its policies and processes for maintaining current activity, managing its funding and its financial risk management are also set out in the Councils' Report.

The charity meets its day to day working capital requirements through donations & legacies. The charity's forecasts and projections, taking account of reasonably possible changes in operating performance, show that the charity will be able to operate within its current facilities.

After making enquiries, the Council have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	Not depreciated
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, include:

- The valuation of listed investments

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	204,393	237,220	441,613
Legacies	19,815	-	19,815
Gift-aid tax reclaim	10,227	26,685	36,912
Total 2025	234,435	263,905	498,340

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	240,329	252,803	493,132
Legacies	56,369	-	56,369
Gift-aid tax reclaim	7,083	21,302	28,385
<i>Total 2024</i>	<i>303,781</i>	<i>274,105</i>	<i>577,886</i>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

5. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from listed investments	52,029	206	52,235
Investment income - cash deposits	1,645	-	1,645
Total 2025	53,674	206	53,880
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from listed investments	43,896	936	44,832
Investment income - cash deposits	5,031	-	5,031
Total 2024	48,927	936	49,863

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Partner Churches throughout Africa	11,613	11,613
	Grants to Institutions 2024 £	Total funds 2024 £
Partner Churches throughout Africa	11,600	11,600

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Advancement of Christianity, education and the relief of poverty in Africa	<u>390,357</u>	<u>177,890</u>	<u>568,247</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Advancement of Christianity, education and the relief of poverty in Africa	<u>456,286</u>	<u>257,138</u>	<u>713,424</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Advancement of Christianity, education and the relief of poverty in Africa	<u>285,563</u>	<u>11,613</u>	<u>271,071</u>	<u>568,247</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Advancement of Christianity, education and the relief of poverty in Africa	<u>367,319</u>	<u>11,600</u>	<u>334,504</u>	<u>713,423</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

9. Auditors' remuneration

	2025	2024
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	17,927	6,420
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,860	2,751
	<u>20,787</u>	<u>9,171</u>

10. Net movement in fundss

	2025	2024
	£	£
Depreciation	850	(1,481)
Auditor's remuneration	20,787	9,871
Staff pension costs	20,762	21,966
	<u>42,399</u>	<u>30,356</u>

11. Staff costs

	2025	2024
	£	£
Wages and salaries	243,511	255,024
Social security costs	6,160	11,710
Contribution to defined contribution pension schemes	20,762	21,966
	<u>270,433</u>	<u>288,700</u>

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Home staff	6	5
Missionaries	10	11
Retired workers	5	5
Returned Missionaries	1	1
	<u>22</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year key management personnel received remuneration totalling £47,598 (2024: £20,110).

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

12. Council's remuneration and expenses

During the year, no Council received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 January 2025, no Council expenses have been incurred (2024 - £NIL).

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 February 2024	150,000	26,020	31,987	208,007
Additions	-	4,310	2,929	7,239
Disposals	(150,000)	(10,081)	(3,000)	(163,081)
At 31 January 2025	-	20,249	31,916	52,165
Depreciation				
At 1 February 2024	-	8,157	31,987	40,144
Charge for the year	-	3,301	549	3,850
On disposals	-	-	(3,000)	(3,000)
At 31 January 2025	-	11,458	29,536	40,994
Net book value				
At 31 January 2025	-	8,791	2,380	11,171
At 31 January 2024	150,000	17,863	-	167,863

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 February 2024	1,144,749
Additions	553,875
Disposals	(625,531)
Revaluations	76,258
At 31 January 2025	1,149,351
Net book value	
At 31 January 2025	1,149,351
At 31 January 2024	1,144,749

15. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	36,278	25,120
	36,278	25,120

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,332	2,723
Other creditors	7,526	27,854
Accruals and deferred income	24,565	25,185
	<u>34,423</u>	<u>55,762</u>

17. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>470,973</u>	<u>154,614</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2025 £
Unrestricted funds						
Designated funds						
Retired workers	168,372	-	(17,317)	-	-	151,055
Investment property	4,677	-	-	(4,677)	-	-
	<u>173,049</u>	<u>-</u>	<u>(17,317)</u>	<u>(4,677)</u>	<u>-</u>	<u>151,055</u>
General funds						
General Funds	<u>941,678</u>	<u>288,109</u>	<u>(373,040)</u>	<u>4,677</u>	<u>212,794</u>	<u>1,074,218</u>
Total Unrestricted funds	<u>1,114,727</u>	<u>288,109</u>	<u>(390,357)</u>	<u>-</u>	<u>212,794</u>	<u>1,225,273</u>
Restricted funds						
Theological Colleges	3,106	13,105	(13,597)	-	-	2,614
Theological Education	6,109	6,608	(340)	-	-	12,377
Literature	14,428	3,775	(3,058)	-	-	15,145
Chad	21,574	11,554	-	-	-	33,128
Medical	79,268	74,495	(20,542)	23,975	-	157,196
Holley Memorial Hospital	22,656	7,742	(9,383)	-	-	21,015
Burkina Faso	11,530	35,342	(41,205)	-	-	5,667
Sundry and other projects	65,183	22,443	(11,038)	(5,604)	-	70,984
Short Term	-	87,252	(67,326)	-	-	19,926
College Endowment	24,408	206	-	-	-	24,614
Home Allowance	18,371	-	-	(18,371)	-	-
Special Appeal	25,300	1,589	-	-	-	26,889
Adrian Adger	29,924	-	(11,401)	-	-	18,523

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 February 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2025 £
	321,857	264,111	(177,890)	-	-	408,078
Total of funds	1,436,584	552,220	(568,247)	-	212,794	1,633,351

Statement of funds - prior year

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2024 £
Unrestricted funds						
Designated funds						
Retired workers	185,689	-	(17,317)	-	-	168,372
Field Treasurers	47,177	-	-	(47,177)	-	-
Investment property	6,430	-	(1,753)	-	-	4,677
	239,296	-	(19,070)	(47,177)	-	173,049
General funds						
General Funds	1,039,682	352,708	(437,351)	38,979	(52,340)	941,678
Total Unrestricted funds	1,278,978	352,708	(456,421)	(8,198)	(52,340)	1,114,727

Restricted funds

Theological Colleges	-	9,116	(6,010)	-	-	3,106
Theological Education	8,267	-	(5,591)	3,433	-	6,109
Literature	11,373	2,156	(3,823)	4,722	-	14,428
Chad	14,160	6,434	(4,900)	5,880	-	21,574

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 February 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 January 2024 £</i>
Qua Iboe Church Missionaries	440	-	(623)	183	-	-
Medical	45,258	43,778	(28,561)	18,793	-	79,268
Holley Memorial Hospital	15,416	2,339	(1,500)	6,401	-	22,656
Burkina Faso	-	45,346	(33,816)	-	-	11,530
In Memory Of	672	-	(951)	279	-	-
Sundry and other projects	46,829	56,807	(57,898)	19,445	-	65,183
Short Term	12,421	87,401	(113,175)	13,353	-	-
College Endowment	16,585	936	-	6,887	-	24,408
Home Allowance	12,583	563	-	5,225	-	18,371
Gift-Aid	86,775	-	-	(86,775)	-	-
Visitors Passage and Travel	205	-	(290)	85	-	-
Special Appeal	3,628	20,165	-	1,507	-	25,300
Adrian Adger	21,144	-	-	8,780	-	29,924
	<u>295,756</u>	<u>275,041</u>	<u>(257,138)</u>	<u>8,198</u>	<u>-</u>	<u>321,857</u>
Total of funds	<u><u>1,574,734</u></u>	<u><u>627,749</u></u>	<u><u>(713,559)</u></u>	<u><u>-</u></u>	<u><u>(52,340)</u></u>	<u><u>1,436,584</u></u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2025 £
Designated funds	173,049	-	(17,317)	(4,677)	-	151,055
General funds	941,678	288,109	(373,040)	4,677	212,794	1,074,218
Restricted funds	321,857	264,111	(177,890)	-	-	408,078
	<u>1,436,584</u>	<u>552,220</u>	<u>(568,247)</u>	<u>-</u>	<u>212,794</u>	<u>1,633,351</u>

Summary of funds - prior year

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2024 £
Designated funds	239,296	-	(19,070)	(47,177)	-	173,049
General funds	1,039,682	352,708	(437,351)	38,979	(52,340)	941,678
Restricted funds	295,756	275,041	(257,138)	8,198	-	321,857
	<u>1,574,734</u>	<u>627,749</u>	<u>(713,559)</u>	<u>-</u>	<u>(52,340)</u>	<u>1,436,584</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	11,172	-	11,172
Fixed asset investments	1,149,351	-	1,149,351
Current assets	99,173	408,078	507,251
Creditors due within one year	(34,422)	-	(34,423)
Total	<u>1,225,273</u>	<u>408,078</u>	<u>1,633,351</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	55,251	112,612	167,863
Fixed asset investments	1,056,080	88,669	1,144,749
Current assets	59,157	120,576	179,733
Creditors due within one year	(55,762)	-	(55,762)
Total	1,114,727	321,857	1,436,584

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the period (as per Statement of Financial Activities)	36,854	(138,015)
Adjustments for:		
Depreciation charges	850	(1,481)
Gains/(losses) on investments	(52,881)	86,217
Dividends, interests and rents from investments	(53,880)	(49,863)
Decrease/(increase) in debtors	(11,158)	366
Increase/(decrease) in creditors	(21,339)	46,554
Net cash used in operating activities	(101,554)	(56,222)

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	470,973	154,614
Total cash and cash equivalents	470,973	154,614

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

23. Analysis of changes in net debt

	At 1 February 2024	Cash flows	At 31 January 2025
	£	£	£
Cash at bank and in hand	154,614	316,359	470,973
	<u>154,614</u>	<u>316,359</u>	<u>470,973</u>

24. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £20,762 (2024: £21,966). Contributions totalling £2,759 (2024: £8,347) were outstanding at the balance sheet date.

25. Operating lease commitments

At 31 January 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	11,563	4,193
Later than 1 year and not later than 5 years	36,900	763
	<u>48,463</u>	<u>4,956</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025 £	2024 £
Operating lease rentals	11,563	12,578
	<u>-</u>	<u>-</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

26. Related party transactions

There were no related party transactions in the year.

27. PAASE disclosure

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of financial statements.

28. Post balance sheet events

Council confirm that there have been no events since the balance sheet date which materially affect the financial statements.

29. Controlling party

The Charity is controlled by the Council members who are also Trustees and Directors of Mission Africa (The Qua Iboe Fellowship) for the purposes of Charity and Company law.

Accounts

Registered number: R0000611
Charity number: NIC102150

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024



MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

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MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS COUNCIL AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2024**

Council	Caroline Sarah Bustard, Chair Naomi Barfoot Rev William Henry Eleanor Elizabeth Jane Ingram (resigned 16 January 2024) Gloria Maud Joyce Kearney Robert James Kennedy, Vice Chair (resigned 1 September 2023) Trevor Samuel McIlroy Paul Jonathan McAuley (appointed 26 February 2023) Sheldon Wiggill (appointed 10 September 2024) Lauren Johnston (appointed 14 November 2023)
Company registered number	R0000611
Charity registered number	NIC102150
Registered office	14 Glencregagh Court Belfast BT6 0PA
Company secretary	Paul Wright
Independent auditors	UHY Hacker Young Fitch Limited, Statutory Auditors Suite 2.06, Custom House Custom House Square Belfast BT1 3ET
Bankers	Ulster Bank Limited PO Box 232 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The Council members (who are also Trustees for the purposes of Charity law and directors under company law of the charitable company) present their annual report together with the audited financial statements of the Company for the year 1 February 2023 to 31 January 2024. The Annual Report serves the purposes of both a Council's report and a directors' report under company law. The Council confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Mission Africa (The Qua Iboe Fellowship) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th July 1930.

The Company is a registered charity with the Northern Ireland Charities Commission under charity number NIC102150 and is also a registered charity with HMRC (XN45493).

The principal objectives of the Company continued to be that of being in partnership with churches in Africa assisting in the work of Theological Colleges, hospitals, literature distribution. The Mission continues to work in Nigeria, Chad, Burkina Faso and Kenya.

b. Methods of appointment or election of Council

The management of the company is the responsibility of the Trustees (i.e. members of Council) who are elected and co-opted under the terms of the Articles of Association. As required on an ad hoc basis the Trustees discuss the appointment of potential new Trustees/Council Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board their nomination is put forward for approval. The Trustees/Council Members are appointed for three years and are available for re-election.

The following served as Council members during the year:

Trevor Samuel McIlroy
Gloria Maud Joyce Kearney
Eleanor Elizabeth Jane Ingram (resigned 16 January 2024)
Caroline Sarah Bustard, Chair
Naomi Barfoot
Robert Kennedy (resigned 1 September 2023)
Reverend William Henry
Paul Jonathan McAuley (appointed 26 February 2023)
Sheldon Wiggill (appointed 10 September 2024)
Lauren Johnston (appointed 14 November 2023)

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Council is responsible for the review of all activities and approval of future strategy. Meetings of the Council are held a minimum of three times per annum. The day to day running of the charity is carried out by the Chief Executive, Paul Wright.

The Council seeks to work at all times within the Code of Good Governance for Charities, as set down by the NI Department for Regional Development. The Chief Executive has undertaken a programme of change and development within the Mission to ensure that all aspects of current legislation are observed. This programme is ongoing and supporters and well-wishers of the Mission are requested to pray for this ongoing process.

d. Policies adopted for the induction and training of Council

Potential Council members (i.e. Trustees) are identified by members of the Council and considered against the Council's requirements concerning availability, eligibility, competence and specialist skills. Achieving a balance of experience and backgrounds with first-hand knowledge of Christian mission is the objective. Members of the Council will necessarily have an interest in the welfare and progress of the gospel in Africa.

Prior to appointment to Council, potential members are briefed by the Chief Executive and provided with further information about the Mission and their role within it. They receive copies of the Articles, the latest Report and Accounts and other Mission Africa materials. They are apprised of the materials pertaining to the duties of a Trustee available online and in print. Attendance at relevant courses may be considered as necessary.

All Council members are required to sign the HMRC declaration that they are fit and proper persons to act as charity trustees and also give a full declaration of their interests.

e. Membership

Membership of the Mission is governed by sections 10-19 of the Articles of Association. Full membership of the Mission is limited to those serving on the Council, and affiliate membership is open to all individuals and institutions (such as churches or colleges) that subscribe to the objects of the mission. Benefits of membership / affiliate membership include printed and online materials that relate to the work of the mission, numerous public and private events such as conferences and prayer meetings and eligibility to participate directly in the charitable objects of the mission.

Protection of its members personal information is a central commitment of the Mission, which is registered with the Information Commissioner's Office. Strenuous efforts have been made to ensure that Mission Africa complies with GDPR.

f. Related party relationships

None of the Council received remuneration or other benefits from their work with the charity.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

g. Principal activities

The activities of the Mission are carried out in accordance with its doctrinal basis, as set out below:

- The Supreme Authority of the Scriptures of the Old and New Testaments and their complete sufficiency in all matters of faith and practice.
- The Eternal Oneness of the Father, the Son and the Holy Spirit in the Godhead.
- Man's fallen state, spiritual death, alienation from God and absolute need for redemption and regeneration.
- The Love of God as manifested in the gift of His Son, the Lord Jesus Christ, to redeem men from sin and to deliver all believers from eternal punishment through the substitutionary and propitiatory death of Christ.
- The work of the Holy Spirit to impart and sustain spiritual life.
- Justification by faith alone.
- The obligation upon all who profess our Lord's Name to afford evidence of their discipleship by a life of obedience to His commands.
- The essential unity of all who believe in the Lord Jesus Christ.

Plans for future periods

The Council anticipate that the Mission will continue to carry out its normal operations in the foreseeable future. No large capital projects are planned. Council agreed, during 2017, to supply more training grants to African churches in order to help with the dearth of qualified theological lecturers. This policy continued in 2023/24 and it is expected that this policy will continue into the future.

Objectives and activities

a. Policies and objectives

The objects of the Company are specifically restricted to the advancement of Christianity and the support by means of voluntary work and financial assistance to any charitable project for the protection and preservation of health, the relief of poverty and the advancement of education in Africa and similar needy areas throughout the world (hereinafter called the "area of benefit") and in particular:

- a) to train Christians so that they may seek to plant churches and work on projects promoted by the Company in the area of benefit;
- b) to promote Christianity, provide Christian literature and educate people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities.
- c) to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit.
- d) the relief of sickness among the beneficiaries by the provision of medical facilities and counselling and by the provision of financial assistance with the costs of medical treatment and the provision of items and services required to ease their suffering;
- e) relieve poverty and hunger in the area of benefit by any charitable means and in particular the provision of grants and training to enable poor people to establish and maintain projects which will enable them to relieve their own poverty;
- f) recruit, select and send out volunteers for both short and long term service within the area of benefit;
- g) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The charity believes that through carrying out the objects above it provides a public benefit to individuals and wider society.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Objectives and activities (continued)

b. Grant-making policies

Mission Africa does not perceive itself as a grant making body and does not make large grants. It does from time to time make small grants (normally, but not exclusively, under £5,000) to the institutions of partner churches and will in some limited circumstances make training grants to the personnel of partner churches. Partners in receipt of these grants are expected to fully account for the expenditure of all monies received.

c. Volunteers

The Mission benefits greatly from the involvement and enthusiastic support of its many volunteers. The Mission is very involved in the community and relies on the voluntary help.

Achievements and performance

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance (continued)

a. Review of activities

This past year; February 2023 - January 2024 has been a difficult one but we give thanks that God has been faithful and good. There were ongoing changes and adjustments to the operation of the Mission during this period but these did not detract or deter the Mission from continuing to fulfil the aims and objectives of the Mission as outlined. The Mission through the Council, staff, overseas workers and African partners hope to continue to serve the African Church through evangelism, training, medical and compassionate ministries.

EVANGELISM

Evangelism remains one of the key strategic aims of Mission Africa. In Nigeria, our evangelistic efforts are intrinsic to all our work, but may be most obviously found in our work amongst the Fulani. Reverend D. Onuche continues this work as a mission partner but sees the need for others to come alongside and assist him. Nevertheless we keep in close touch with the work in this region and small financial grants have been made to Fulani schools and orphanages.

Despite the ongoing serious security issues within Burkina Faso, our partnership with the EPE (Evangelical Protestant Church) has continued successfully. Ana van Brakel moved to the Ivory Coast in January 2024 to assist the EPE by teaching and training local pastors and their wives at the L'Institut Pastoral Hebron.

Jeremy and Rachel Nash moved to Chad in mid-2023 to serve in a support role alongside David and Lucy Morrison. Jeremy continues to make regular visits to Burkina Faso and promote basic theological education by extension amongst children and to establish the Gamaliel Association to continue the ministry. We give thanks for his safe travel and regular visits.

Samantha and Godfrey Ibia and their two children moved from Abuja to Enugu where they seek to establish the work of Fellowship of Christian Students (FCS.) They run various discipleship programmes in schools and colleges. Their work involves a significant amount of travel and we thank God for safety on the roads.

Kathryn Lindsay joined the Mission and moved to Kenya in April 2023 as Short Term Facilitator. She continued the Mission's ongoing partnership with the Presbyterian Church of East Africa (PCEA) and other ministries while preparing to host and support volunteers from the UK with the Mission's short term programme.

STRENGTHENING THE CHURCHES OF AFRICA

Mission Africa tries at all times to work in strategic ministries that allow us to make an impact that is disproportionate to our small size. The most strategically important work in which we are engaged in is that of theological education. In providing missionary lectures for various theological colleges in Africa, we are facilitating and enabling the training of a new generation of leaders for some of the fastest growing churches in the world.

Our primary relationship is with the theological colleges of the United Evangelical Church (founded as the QIC.) Reverend Godwin Ekanem continued to provide service to Mission Africa as Liaison Officer between the mission and our primary partner, the United Evangelical Church, whilst Gail Ekanem had been teaching part-time at William Wheatley Theological College (WWTC) whilst writing books for the African Church. The Ekanems returned to Nigeria in the second half of 2023 to continue their ministry.

In January 2024, Caroline Bustard, Chair of Council, and Paul Wright, CEO, attended the dedication of the newly constructed Paul Bailie Memorial Library at the Peter Achimugu College of Theology. The Mission were active in providing a grant for this project.

Reverend Brian Wilson continued to serve as College Librarian in Peter Achimugu College of Theology (PACT) until December 2023 when he returned to the UK for a period of Home Assignment.

Dr Mark Nixon continued to lecture at PACT throughout 2023 enjoying teaching, mentoring and encouraging students and staff through outreach to the surrounding communities.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance (continued)

The highly strategic ministry of African Christian Textbooks (ACTS) has continued to thrive. We are indebted to Pamela Gaiya for her enthusiastic service to the Lord and to Mission Africa as both Nigeria Field Facilitator and in her role at the Headquarters of ACTS.

MEDICAL, PRACTICAL AND COMPASSIONATE MINISTRIES

David & Lucy Morrison continue to serve in Chad under the umbrella of COCOAM and TEAM. Their work is centred upon the alleviation of suffering amongst marginalised and abused women. They returned to the UK in July 2023 for a short period of home assignment and returned again to Chad in August 2023.

Katie Morrison returned to the UK in April 2023 after an eight-month period in Nigeria, based at Holley Memorial Hospital. Katie, along with Friends of Ochadamu (FOO), have undertaken several renovation projects of the hospital compound and Primary School. Katie was also involved in evangelism and discipleship both at the hospital and school.

The mission currently has no personnel deployed to work with Advance, but continue our partnership with the Child Sponsorship Programme at Ogugu which has grown numerically over the last number of years.

THE HOME BASE

Caroline Bustard, Chair of Council, became Interim CEO and has been leading Mission Africa through the challenges and difficulties that followed the Paul Bailie's passing in November 2022. This role was advertised in 2023 and was resulted in a successful recruitment process.

There were several staff changes in terms of personnel and roles during this period. Lauren Mornin returned from maternity leave in March 2023. Paul Wright began employment as Chief Executive in September 2023. Naomi Spence resigned from her role as Short Term Mission Officer in October 2023 and was replaced by Catherine Pope after an external recruitment. Peter Irvine resigned as Finance Officer in January 2024. There were several teams of volunteers and medical electives during the summer of 2023 to both Kenya.

The work of Mission Africa continues to be promoted by our representatives, Robbie & Margaret Toop in Scotland. Jeremy Nash worked as a Mission representative in England until he and Rachel moved to Chad in mid-2023. They have been regular contributors at various churches, conventions and exhibitions as well as leading and attending various prayer groups.

We give thanks for the Mission Africa prayer groups. Their role in promoting prayer, giving and the general profile of the mission cannot be underestimated. We are concerned by the relatively small number of prayer groups in existence today. We would ask our supporters to make it an urgent matter of prayer that the next generation would continue to be diligent in prayer. The Central Prayer Zoom each month and has proved to be a means of connecting staff, missionaries and supporters and continues to date.

b. Investment policy and performance

The objective is to maximise investment income, thus limiting the need to fund activities out of reserves; but the level of risk is kept to a moderate level. We are very ably advised by Investec and, more recently, by Evelyn, on all investments matters, and Council take the view that the use of undisputed expert advisors fulfils the requirement of the Trustees Act that all investments be handled with all possible care and diligence.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Financial review

a. Going concern

After making appropriate enquiries, the Council members have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity finished the year with a deficit of £138,150 (2023: £73,414) and reserves of £1,436,584 (2023: £1,574,734). £1,114,727 (2023: £1,278,978) of reserves were unrestricted and £321,857 (2023: £295,756) were restricted.

Unfortunately, the year ending January 2024 has again revealed a deficit. We continue to be grateful to all those who have supported the work through their sacrificial giving. While there is a deficit for the year ending January 2024, we know that the monies spent have been used to further the aims and objectives that are core to Mission Africa.

To ensure the Mission's reserves are adequate to maintain and fund the long term objectives of the Mission, expenditure will normally be limited to the income derived through its investments, membership subscriptions, annual appeals, bequests, regular Gift Aid donations and (to a very minor extent) the sale of books. Because of the deficit that has affected the Mission Finances over the last few years, it has proven necessary to expend reserves from time to time. Council has agreed, however, that the reserves will not be permitted to drop below a figure that would be the equivalent of 6 months of normal operations.

The state of the Mission's investments remains robust, although there have been market fluctuations in these financially uncertain days.

c. Post balance sheet event

In August 2024, the company completed the sale of a property located at 163 Sandown Road, Belfast, BT5 6GX. This sale is considered a non-adjusting event as it occurred after the reporting period and does not provide evidence of conditions that existed at the end of the reporting period. Refer to note 26 for further details of the sale.

d. Principal risks and uncertainties

The Council is acutely aware of the duty placed upon it to avoid needless risk. The Council continue to keep the Mission's activities under review, particularly with regard to any major risks that may arise from time to time, such as the generalised terrorist threat in Nigeria and Kenya, but also financial and reputational threats. The major risks identified by this process have been mitigated to an acceptable level by the training of overseas staff, internal control systems, insurance cover, third party project reports and other procedures as considered appropriate from time to time.

e. Financial risk management objectives and policies

The Council have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Council's responsibilities

The Council members (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial . Under company law, the Council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Council members at the time when this Council's Report is approved has confirmed that:

- so far as that Council is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Council has taken all the steps that ought to have been taken as a Council in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, Statutory Auditors, have indicated their willingness to continue in office. The designated Council members will propose a motion reappointing the auditors at a meeting of the Council members.

Approved by order of the members of the board of Council members on 19 May 2025 and signed on their behalf by:



.....
Caroline Sarah Bustard
(Chair of Council)

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

Opinion

We have audited the financial statements of Mission Africa (The Qua Iboe Fellowship) (the 'charitable company') for the year ended 31 January 2024 which comprise the Statement of Financial Activities (Incorporating Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Council are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Council's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council's Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Council's Report and from the requirement to prepare a Strategic Report.

Responsibilities of Council

As explained more fully in the Council's Responsibilities Statement, the Council (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional scepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including management's use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

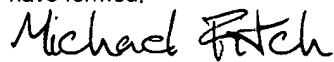
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior Statutory Auditor)
for and on behalf of
UHY Hacker Young Fitch Limited, Statutory Auditors
Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

19 May 2025

UHY Hacker Young Fitch Limited, Statutory Auditors are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	303,781	274,105	577,886	640,238
Investments	4	48,927	936	49,863	47,338
Total income		352,708	275,041	627,749	687,576
Expenditure on:					
Charitable activities	6	456,421	257,138	713,559	754,960
Total expenditure		456,421	257,138	713,559	754,960
Net (expenditure)/income before net losses on investments		(103,713)	17,903	(85,810)	(67,384)
Net losses on investments		(52,340)	-	(52,340)	(6,030)
Net (expenditure)/income		(156,053)	17,903	(138,150)	(73,414)
Transfers between funds	16	(8,198)	8,198	-	-
Net movement in funds		(164,251)	26,101	(138,150)	(73,414)
Reconciliation of funds:					
Total funds brought forward		1,278,978	295,756	1,574,734	1,648,148
Net movement in funds		(164,251)	26,101	(138,150)	(73,414)
Total funds carried forward		1,114,727	321,857	1,436,584	1,574,734

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 34 form part of these financial statements.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)
REGISTERED NUMBER: R0000611

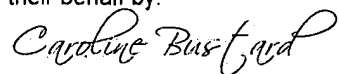
BALANCE SHEET
AS AT 31 JANUARY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	167,863	166,271
Investments	12	1,144,749	1,185,703
		<u>1,312,612</u>	<u>1,351,974</u>
Current assets			
Debtors	13	25,120	25,486
Cash at bank and in hand		154,614	206,481
		<u>179,734</u>	<u>231,967</u>
Creditors: amounts falling due within one year	14	(55,762)	(9,207)
Net current assets		<u>123,972</u>	<u>222,760</u>
Total assets less current liabilities		<u>1,436,584</u>	<u>1,574,734</u>
Net assets excluding pension asset		<u>1,436,584</u>	<u>1,574,734</u>
Total net assets		<u>1,436,584</u>	<u>1,574,734</u>
Charity funds			
Restricted funds	16	321,857	295,756
Unrestricted funds			
Designated funds	16	173,049	239,296
General funds	16	941,678	1,039,682
		<u>1,114,727</u>	<u>1,278,978</u>
Total unrestricted funds	16	<u>1,114,727</u>	<u>1,278,978</u>
Total funds		<u>1,436,584</u>	<u>1,574,734</u>

The Council acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council on 19 May 2025 and signed on their behalf by:



.....
Caroline Sarah Bustard
 (Chair of Council)

The notes on pages 17 to 34 form part of these financial statements.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(56,357)	(103,649)
Cash flows from investing activities		
Dividends, interests and rents from investments	49,863	47,338
Proceeds from the sale of tangible fixed assets	6,597	-
Purchase of tangible fixed assets	(6,708)	(598)
Proceeds from sale of investments	61,985	55,824
Purchase of investments	(107,247)	(53,985)
Net cash provided by investing activities	4,490	48,579
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(51,867)	(55,070)
Cash and cash equivalents at the beginning of the year	206,481	261,551
Cash and cash equivalents at the end of the year	154,614	206,481

The notes on pages 17 to 34 form part of these financial statements

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. General information

Mission Africa is a charitable company limited by guarantee and is incorporated and registered in Northern Ireland under company registration number R0000611. It is a registered charity with the Charities Commission in Northern Ireland under number NIC102150.

The charitable company's registered office is situated at 14 Glencreagh Court, Belfast, BT6 0PA.

The principal activities of the company are the advancement of Christianity, education and the relief of poverty in Africa through voluntary work and financial assistance of charitable projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mission Africa (The Qua Iboe Fellowship) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charitable company's activities, together with the factors likely to affect its future development, performance and financial position are set out in the Councils' Report. The financial position of the charity, along with its policies and processes for maintaining current activity, managing its funding and its financial risk management are also set out in the Councils' Report.

The charity meets its day to day working capital requirements through donations & legacies. The charity's forecasts and projections, taking account of reasonably possible changes in operating performance, show that the charity will be able to operate within its current facilities.

After making enquiries, the Council have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	Not depreciated
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	240,329	252,803	493,132
Legacies	56,369	-	56,369
Gift-aid tax reclaim	7,083	21,302	28,385
Total 2024	303,781	274,105	577,886

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	285,283	192,263	477,546
Legacies	125,287	-	125,287
Gift-aid tax reclaim	19,270	18,134	37,404
<i>Total 2023</i>	<i>429,840</i>	<i>210,397</i>	<i>640,237</i>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

4. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from listed investments	43,896	936	44,832
Investment income - cash deposits	5,031	-	5,031
Total 2024	48,927	936	49,863
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from listed investments	46,249	888	47,137
Investment income - cash deposits	201	-	201
<i>Total 2023</i>	<i>46,450</i>	<i>888</i>	<i>47,338</i>

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Partner Churches throughout Africa	11,600	11,600
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Partner Churches throughout Africa	36,077	36,077

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Advancement of Christianity, education and the relief of poverty in Africa	<u>456,421</u>	<u>257,138</u>	<u>713,559</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Advancement of Christianity, education and the relief of poverty in Africa	<u>548,872</u>	<u>206,088</u>	<u>754,960</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Advancement of Christianity, education and the relief of poverty in Africa	<u>367,319</u>	<u>11,600</u>	<u>334,639</u>	<u>713,558</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Advancement of Christianity, education and the relief of poverty in Africa	<u>375,868</u>	<u>36,077</u>	<u>343,016</u>	<u>754,961</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

8. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,615	3,490
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,400	1,495
	<u>2,400</u>	<u>1,495</u>

9. Staff costs

	2024 £	2023 £
Wages and salaries	255,024	255,501
Social security costs	11,710	13,905
Contribution to defined contribution pension schemes	21,966	37,409
	<u>288,700</u>	<u>306,815</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Home staff	5	6
Missionaries	11	9
Retired workers	5	5
Returned Missionaries	1	2
	<u>22</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year key management personnel received remuneration totalling £20,110 (2023: £39,391).

10. Council's remuneration and expenses

During the year, no Council member received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 January 2024, no Council member expenses have been incurred (2023 - £NIL).

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 February 2023	150,000	60,565	36,687	247,252
Additions	-	6,708	-	6,708
Disposals	-	(1,897)	(4,700)	(6,597)
At 31 January 2024	<u>150,000</u>	<u>65,376</u>	<u>31,987</u>	<u>247,363</u>
Depreciation				
At 1 February 2023	-	54,854	26,127	80,981
Charge for the year	-	2,130	2,076	4,206
On disposals	-	(987)	(4,700)	(5,687)
At 31 January 2024	<u>-</u>	<u>55,997</u>	<u>23,503</u>	<u>79,500</u>
Net book value				
At 31 January 2024	<u>150,000</u>	<u>9,379</u>	<u>8,484</u>	<u>167,863</u>
At 31 January 2023	<u>150,000</u>	<u>5,711</u>	<u>10,560</u>	<u>166,271</u>

Refer to note 26 below relating to sale of the above freehold property located at 163 Sandown Road, Belfast, BT5 6GX which was sold in the post-balance sheet period.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 February 2023	1,185,703
Additions	107,247
Disposals	(61,985)
Revaluations	(86,217)
At 31 January 2024	1,144,749
Net book value	
At 31 January 2024	1,144,749
At 31 January 2023	1,185,703

13. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	25,120	25,486
	25,120	25,486

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,723	-
Other creditors	27,854	4,222
Accruals and deferred income	25,185	4,985
	<u>55,762</u>	<u>9,207</u>

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>154,614</u>	<u>206,481</u>

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2024 £
Unrestricted funds						
Designated funds						
Retired workers	185,689	-	(17,317)	-	-	168,372
Field Treasurers	47,177	-	-	(47,177)	-	-
Investment property	6,430	-	(1,753)	-	-	4,677
	<u>239,296</u>	<u>-</u>	<u>(19,070)</u>	<u>(47,177)</u>	<u>-</u>	<u>173,049</u>
General funds						
General Funds	<u>1,039,682</u>	<u>352,708</u>	<u>(437,351)</u>	<u>38,979</u>	<u>(52,340)</u>	<u>941,678</u>
Total Unrestricted funds	<u>1,278,978</u>	<u>352,708</u>	<u>(456,421)</u>	<u>(8,198)</u>	<u>(52,340)</u>	<u>1,114,727</u>
Restricted funds						
Theological Colleges	-	9,116	(6,010)	-	-	3,106
Theological Education	8,267	-	(5,591)	3,433	-	6,109
Literature	11,373	2,156	(3,823)	4,722	-	14,428
Chad	14,160	6,434	(4,900)	5,880	-	21,574
Qua Iboe Church Missionaries	440	-	(623)	183	-	-
Medical	45,258	43,778	(28,561)	18,793	-	79,268
Holley Memorial Hospital	15,416	2,339	(1,500)	6,401	-	22,656
Burkina Faso	-	45,346	(33,816)	-	-	11,530
In Memory Of	672	-	(951)	279	-	-
Sundry and other projects	46,829	56,807	(57,898)	19,445	-	65,183
Short Term	12,421	87,401	(113,175)	13,353	-	-
College Endowment	16,585	936	-	6,887	-	24,408

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

16. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2024 £
Home Allowance	12,583	563	-	5,225	-	18,371
Gift-Aid	86,775	-	-	(86,775)	-	-
Visitors Passage and Travel	205	-	(290)	85	-	-
Special Appeal	3,628	20,165	-	1,507	-	25,300
Adrian Adger	21,144	-	-	8,780	-	29,924
	<u>295,756</u>	<u>275,041</u>	<u>(257,138)</u>	<u>8,198</u>	<u>-</u>	<u>321,857</u>
Total of funds	<u>1,574,734</u>	<u>627,749</u>	<u>(713,559)</u>	<u>-</u>	<u>(52,340)</u>	<u>1,436,584</u>

Statement of funds - prior year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
Unrestricted funds						
Designated funds						
Retired workers	203,959	-	(18,270)	-	-	185,689
Field Treasurers	47,177	-	-	-	-	47,177
Investment property	9,523	-	(3,093)	-	-	6,430
	<u>260,659</u>	<u>-</u>	<u>(21,363)</u>	<u>-</u>	<u>-</u>	<u>239,296</u>
General funds						
General Funds	<u>1,111,154</u>	<u>476,290</u>	<u>(527,509)</u>	<u>(14,223)</u>	<u>(6,030)</u>	<u>1,039,682</u>
Total Unrestricted funds	<u>1,371,813</u>	<u>476,290</u>	<u>(548,872)</u>	<u>(14,223)</u>	<u>(6,030)</u>	<u>1,278,978</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

16. Statement of funds (continued)

**Restricted
funds**

Theological Colleges	-	12,924	(20,429)	7,505	-	-
Theological Education	8,267	-	-	-	-	8,267
Literature	6,136	7,855	(2,618)	-	-	11,373
Chad	16,683	6,782	(9,305)	-	-	14,160
Qua Iboe Church Missionaries	440	-	-	-	-	440
Medical	43,407	30,243	(28,392)	-	-	45,258
Holley Memorial Hospital	5,256	14,325	(4,165)	-	-	15,416
Burkina Faso	-	69,851	(76,569)	6,718	-	-
In Memory Of	672	-	-	-	-	672
Sundry and other projects	53,223	20,883	(27,277)	-	-	46,829
Short Term	22,494	27,220	(37,293)	-	-	12,421
College Endowment	15,697	888	-	-	-	16,585
Home Allowance	10,442	2,181	(40)	-	-	12,583
Gift-Aid	68,642	18,133	-	-	-	86,775
Visitors Passage and Travel	205	-	-	-	-	205
Special Appeal	3,628	-	-	-	-	3,628
Adrian Adger	21,144	-	-	-	-	21,144
	<u>276,336</u>	<u>211,285</u>	<u>(206,088)</u>	<u>14,223</u>	<u>-</u>	<u>295,756</u>
Total of funds	<u><u>1,648,149</u></u>	<u><u>687,575</u></u>	<u><u>(754,960)</u></u>	<u><u>-</u></u>	<u><u>(6,030)</u></u>	<u><u>1,574,734</u></u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

17. Summary of funds

Summary of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2024 £
Designated funds	239,296	-	(19,070)	(47,177)	-	173,049
General funds	1,039,682	352,708	(437,351)	38,979	(52,340)	941,678
Restricted funds	295,756	275,041	(257,138)	8,198	-	321,857
	<u>1,574,734</u>	<u>627,749</u>	<u>(713,559)</u>	<u>-</u>	<u>(52,340)</u>	<u>1,436,584</u>

Summary of funds - prior year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
Designated funds	260,659	-	(21,363)	-	-	239,296
General funds	1,111,154	476,290	(527,509)	(14,223)	(6,030)	1,039,682
Restricted funds	276,336	211,285	(206,088)	14,223	-	295,756
	<u>1,648,149</u>	<u>687,575</u>	<u>(754,960)</u>	<u>-</u>	<u>(6,030)</u>	<u>1,574,734</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	55,251	112,612	167,863
Fixed asset investments	1,056,080	88,669	1,144,749
Current assets	59,157	120,576	179,733
Creditors due within one year	(55,760)	-	(55,762)
	<u>1,114,727</u>	<u>321,857</u>	<u>1,436,584</u>
Total	<u>1,114,727</u>	<u>321,857</u>	<u>1,436,584</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	166,271	-	166,271
Fixed asset investments	1,118,158	67,545	1,185,703
Current assets	3,756	228,211	231,967
Creditors due within one year	(9,207)	-	(9,207)
Total	1,278,978	295,756	1,574,734

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the year (as per Statement of Financial Activities)	(138,150)	(73,414)
Adjustments for:		
Depreciation charges	(1,481)	4,954
Gains on investments	86,217	7,708
Dividends, interests and rents from investments	(49,863)	(47,338)
Decrease in debtors	366	1,550
Increase in creditors	46,554	2,891
Net cash used in operating activities	(56,357)	(103,649)

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	154,614	206,481
Total cash and cash equivalents	154,614	206,481

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

21. Analysis of changes in net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash at bank and in hand	206,481	(51,867)	154,614
	<u>206,481</u>	<u>(51,867)</u>	<u>154,614</u>

22. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £21,966 (2023: £37,409). Contributions totalling £8,347 (2023: £3,381) were outstanding at the balance sheet date.

23. Operating lease commitments

At 31 January 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	4,193	11,052
Later than 1 year and not later than 5 years	763	1,526
	<u>4,956</u>	<u>12,578</u>

Subsequent Event:

On 30th June 2024, the company entered into a new operating lease agreement for rent of the Breda Centre, 14 Glencreagh Court, Belfast. The lease term is 5 years with annual lease payments of £9,000. This new lease agreement will commence on 1st June 2024. The financial effect of this new lease agreement is not reflected in the above commitments as it was signed after the balance sheet date.

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	12,578	13,342
	<u>-</u>	<u>-</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

24. Related party transactions

There were no related party transactions in the year.

25. PAASE disclosure

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of financial statements.

26. Post balance sheet events

On 23rd August 2024, the company completed the sale of a property located at 163 Sandown Road, Belfast, BT5 6GX for a consideration of £320,000. The carrying amount of the property as at 31st January 2024 was £150,000. This sale is considered a non-adjusting event as it occurred after the reporting period and does not provide evidence of conditions that existed at the end of the reporting period. Consequently, the financial statements for the year ended 31st January 2024 have not been adjusted to reflect this transaction.

The financial effect of this transaction is estimated to result in a gain of £164,788, which will be recognised in the financial statements for the year ending 31st January 2025.

27. Controlling party

The Charity is controlled by the Council members who are also Trustees and directors of Mission Africa (The Qua Iboe Fellowship) for the purposes of Charity and Company law.

Mission Africa (The Qua Iboe Fellowship)

Northern Ireland - Charity number 102150

Annual report

Registered number: R0000611
Charity number: NIC102150

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024



MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The Council members (who are also Trustees for the purposes of Charity law and directors under company law of the charitable company) present their annual report together with the audited financial statements of the Company for the year 1 February 2023 to 31 January 2024. The Annual Report serves the purposes of both a Council's report and a directors' report under company law. The Council confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Mission Africa (The Qua Iboe Fellowship) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th July 1930.

The Company is a registered charity with the Northern Ireland Charities Commission under charity number NIC102150 and is also a registered charity with HMRC (XN45493).

The principal objectives of the Company continued to be that of being in partnership with churches in Africa assisting in the work of Theological Colleges, hospitals, literature distribution. The Mission continues to work in Nigeria, Chad, Burkina Faso and Kenya.

b. Methods of appointment or election of Council

The management of the company is the responsibility of the Trustees (i.e. members of Council) who are elected and co-opted under the terms of the Articles of Association. As required on an ad hoc basis the Trustees discuss the appointment of potential new Trustees/Council Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board their nomination is put forward for approval. The Trustees/Council Members are appointed for three years and are available for re-election.

The following served as Council members during the year:

Trevor Samuel McIlroy
Gloria Maud Joyce Kearney
Eleanor Elizabeth Jane Ingram (resigned 16 January 2024)
Caroline Sarah Bustard, Chair
Naomi Barfoot
Robert Kennedy (resigned 1 September 2023)
Reverend William Henry
Paul Jonathan McAuley (appointed 26 February 2023)
Sheldon Wiggill (appointed 10 September 2024)
Lauren Johnston (appointed 14 November 2023)

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Council is responsible for the review of all activities and approval of future strategy. Meetings of the Council are held a minimum of three times per annum. The day to day running of the charity is carried out by the Chief Executive, Paul Wright.

The Council seeks to work at all times within the Code of Good Governance for Charities, as set down by the NI Department for Regional Development. The Chief Executive has undertaken a programme of change and development within the Mission to ensure that all aspects of current legislation are observed. This programme is ongoing and supporters and well-wishers of the Mission are requested to pray for this ongoing process.

d. Policies adopted for the induction and training of Council

Potential Council members (i.e. Trustees) are identified by members of the Council and considered against the Council's requirements concerning availability, eligibility, competence and specialist skills. Achieving a balance of experience and backgrounds with first-hand knowledge of Christian mission is the objective. Members of the Council will necessarily have an interest in the welfare and progress of the gospel in Africa.

Prior to appointment to Council, potential members are briefed by the Chief Executive and provided with further information about the Mission and their role within it. They receive copies of the Articles, the latest Report and Accounts and other Mission Africa materials. They are apprised of the materials pertaining to the duties of a Trustee available online and in print. Attendance at relevant courses may be considered as necessary.

All Council members are required to sign the HMRC declaration that they are fit and proper persons to act as charity trustees and also give a full declaration of their interests.

e. Membership

Membership of the Mission is governed by sections 10-19 of the Articles of Association. Full membership of the Mission is limited to those serving on the Council, and affiliate membership is open to all individuals and institutions (such as churches or colleges) that subscribe to the objects of the mission. Benefits of membership / affiliate membership include printed and online materials that relate to the work of the mission, numerous public and private events such as conferences and prayer meetings and eligibility to participate directly in the charitable objects of the mission.

Protection of its members personal information is a central commitment of the Mission, which is registered with the Information Commissioner's Office. Strenuous efforts have been made to ensure that Mission Africa complies with GDPR.

f. Related party relationships

None of the Council received remuneration or other benefits from their work with the charity.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Structure, governance and management (continued)

g. Principal activities

The activities of the Mission are carried out in accordance with its doctrinal basis, as set out below:

- The Supreme Authority of the Scriptures of the Old and New Testaments and their complete sufficiency in all matters of faith and practice.
- The Eternal Oneness of the Father, the Son and the Holy Spirit in the Godhead.
- Man's fallen state, spiritual death, alienation from God and absolute need for redemption and regeneration.
- The Love of God as manifested in the gift of His Son, the Lord Jesus Christ, to redeem men from sin and to deliver all believers from eternal punishment through the substitutionary and propitiatory death of Christ.
- The work of the Holy Spirit to impart and sustain spiritual life.
- Justification by faith alone.
- The obligation upon all who profess our Lord's Name to afford evidence of their discipleship by a life of obedience to His commands.
- The essential unity of all who believe in the Lord Jesus Christ.

Plans for future periods

The Council anticipate that the Mission will continue to carry out its normal operations in the foreseeable future. No large capital projects are planned. Council agreed, during 2017, to supply more training grants to African churches in order to help with the dearth of qualified theological lecturers. This policy continued in 2023/24 and it is expected that this policy will continue into the future.

Objectives and activities

a. Policies and objectives

The objects of the Company are specifically restricted to the advancement of Christianity and the support by means of voluntary work and financial assistance to any charitable project for the protection and preservation of health, the relief of poverty and the advancement of education in Africa and similar needy areas throughout the world (hereinafter called the "area of benefit") and in particular:

- a) to train Christians so that they may seek to plant churches and work on projects promoted by the Company in the area of benefit;
- b) to promote Christianity, provide Christian literature and educate people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities.
- c) to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit.
- d) the relief of sickness among the beneficiaries by the provision of medical facilities and counselling and by the provision of financial assistance with the costs of medical treatment and the provision of items and services required to ease their suffering;
- e) relieve poverty and hunger in the area of benefit by any charitable means and in particular the provision of grants and training to enable poor people to establish and maintain projects which will enable them to relieve their own poverty;
- f) recruit, select and send out volunteers for both short and long term service within the area of benefit;
- g) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The charity believes that through carrying out the objects above it provides a public benefit to individuals and wider society.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Objectives and activities (continued)

b. Grant-making policies

Mission Africa does not perceive itself as a grant making body and does not make large grants. It does from time to time make small grants (normally, but not exclusively, under £5,000) to the institutions of partner churches and will in some limited circumstances make training grants to the personnel of partner churches. Partners in receipt of these grants are expected to fully account for the expenditure of all monies received.

c. Volunteers

The Mission benefits greatly from the involvement and enthusiastic support of its many volunteers. The Mission is very involved in the community and relies on the voluntary help.

Achievements and performance

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance (continued)

a. Review of activities

This past year; February 2023 - January 2024 has been a difficult one but we give thanks that God has been faithful and good. There were ongoing changes and adjustments to the operation of the Mission during this period but these did not detract or deter the Mission from continuing to fulfil the aims and objectives of the Mission as outlined. The Mission through the Council, staff, overseas workers and African partners hope to continue to serve the African Church through evangelism, training, medical and compassionate ministries.

EVANGELISM

Evangelism remains one of the key strategic aims of Mission Africa. In Nigeria, our evangelistic efforts are intrinsic to all our work, but may be most obviously found in our work amongst the Fulani. Reverend D. Onuche continues this work as a mission partner but sees the need for others to come alongside and assist him. Nevertheless we keep in close touch with the work in this region and small financial grants have been made to Fulani schools and orphanages.

Despite the ongoing serious security issues within Burkina Faso, our partnership with the EPE (Evangelical Protestant Church) has continued successfully. Ana van Brakel moved to the Ivory Coast in January 2024 to assist the EPE by teaching and training local pastors and their wives at the L'Institut Pastoral Hebron.

Jeremy and Rachel Nash moved to Chad in mid-2023 to serve in a support role alongside David and Lucy Morrison. Jeremy continues to make regular visits to Burkina Faso and promote basic theological education by extension amongst children and to establish the Gamaliel Association to continue the ministry. We give thanks for his safe travel and regular visits.

Samantha and Godfrey Ibia and their two children moved from Abuja to Enugu where they seek to establish the work of Fellowship of Christian Students (FCS.) They run various discipleship programmes in schools and colleges. Their work involves a significant amount of travel and we thank God for safety on the roads.

Kathryn Lindsay joined the Mission and moved to Kenya in April 2023 as Short Term Facilitator. She continued the Mission's ongoing partnership with the Presbyterian Church of East Africa (PCEA) and other ministries while preparing to host and support volunteers from the UK with the Mission's short term programme.

STRENGTHENING THE CHURCHES OF AFRICA

Mission Africa tries at all times to work in strategic ministries that allow us to make an impact that is disproportionate to our small size. The most strategically important work in which we are engaged in is that of theological education. In providing missionary lectures for various theological colleges in Africa, we are facilitating and enabling the training of a new generation of leaders for some of the fastest growing churches in the world.

Our primary relationship is with the theological colleges of the United Evangelical Church (founded as the QIC.) Reverend Godwin Ekanem continued to provide service to Mission Africa as Liaison Officer between the mission and our primary partner, the United Evangelical Church, whilst Gail Ekanem had been teaching part-time at William Wheatley Theological College (WWTC) whilst writing books for the African Church. The Ekanems returned to Nigeria in the second half of 2023 to continue their ministry.

In January 2024, Caroline Bustard, Chair of Council, and Paul Wright, CEO, attended the dedication of the newly constructed Paul Bailie Memorial Library at the Peter Achimugu College of Theology. The Mission were active in providing a grant for this project.

Reverend Brian Wilson continued to serve as College Librarian in Peter Achimugu College of Theology (PACT) until December 2023 when he returned to the UK for a period of Home Assignment.

Dr Mark Nixon continued to lecture at PACT throughout 2023 enjoying teaching, mentoring and encouraging students and staff through outreach to the surrounding communities.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance (continued)

The highly strategic ministry of African Christian Textbooks (ACTS) has continued to thrive. We are indebted to Pamela Gaiya for her enthusiastic service to the Lord and to Mission Africa as both Nigeria Field Facilitator and in her role at the Headquarters of ACTS.

MEDICAL, PRACTICAL AND COMPASSIONATE MINISTRIES

David & Lucy Morrison continue to serve in Chad under the umbrella of COCOAM and TEAM. Their work is centred upon the alleviation of suffering amongst marginalised and abused women. They returned to the UK in July 2023 for a short period of home assignment and returned again to Chad in August 2023.

Katie Morrison returned to the UK in April 2023 after an eight-month period in Nigeria, based at Holley Memorial Hospital. Katie, along with Friends of Ochadamu (FOO), have undertaken several renovation projects of the hospital compound and Primary School. Katie was also involved in evangelism and discipleship both at the hospital and school.

The mission currently has no personnel deployed to work with Advance, but continue our partnership with the Child Sponsorship Programme at Ogugu which has grown numerically over the last number of years.

THE HOME BASE

Caroline Bustard, Chair of Council, became Interim CEO and has been leading Mission Africa through the challenges and difficulties that followed the Paul Bailie's passing in November 2022. This role was advertised in 2023 and was resulted in a successful recruitment process.

There were several staff changes in terms of personnel and roles during this period. Lauren Mornin returned from maternity leave in March 2023. Paul Wright began employment as Chief Executive in September 2023. Naomi Spence resigned from her role as Short Term Mission Officer in October 2023 and was replaced by Catherine Pope after an external recruitment. Peter Irvine resigned as Finance Officer in January 2024. There were several teams of volunteers and medical electives during the summer of 2023 to both Kenya.

The work of Mission Africa continues to be promoted by our representatives, Robbie & Margaret Toop in Scotland. Jeremy Nash worked as a Mission representative in England until he and Rachel moved to Chad in mid-2023. They have been regular contributors at various churches, conventions and exhibitions as well as leading and attending various prayer groups.

We give thanks for the Mission Africa prayer groups. Their role in promoting prayer, giving and the general profile of the mission cannot be underestimated. We are concerned by the relatively small number of prayer groups in existence today. We would ask our supporters to make it an urgent matter of prayer that the next generation would continue to be diligent in prayer. The Central Prayer Zoom each month and has proved to be a means of connecting staff, missionaries and supporters and continues to date.

b. Investment policy and performance

The objective is to maximise investment income, thus limiting the need to fund activities out of reserves; but the level of risk is kept to a moderate level. We are very ably advised by Investec and, more recently, by Evelyn, on all investments matters, and Council take the view that the use of undisputed expert advisors fulfils the requirement of the Trustees Act that all investments be handled with all possible care and diligence.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Financial review

a. Going concern

After making appropriate enquiries, the Council members have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity finished the year with a deficit of £138,150 (2023: £73,414) and reserves of £1,436,584 (2023: £1,574,734). £1,114,727 (2023: £1,278,978) of reserves were unrestricted and £321,857 (2023: £295,756) were restricted.

Unfortunately, the year ending January 2024 has again revealed a deficit. We continue to be grateful to all those who have supported the work through their sacrificial giving. While there is a deficit for the year ending January 2024, we know that the monies spent have been used to further the aims and objectives that are core to Mission Africa.

To ensure the Mission's reserves are adequate to maintain and fund the long term objectives of the Mission, expenditure will normally be limited to the income derived through its investments, membership subscriptions, annual appeals, bequests, regular Gift Aid donations and (to a very minor extent) the sale of books. Because of the deficit that has affected the Mission Finances over the last few years, it has proven necessary to expend reserves from time to time. Council has agreed, however, that the reserves will not be permitted to drop below a figure that would be the equivalent of 6 months of normal operations.

The state of the Mission's investments remains robust, although there have been market fluctuations in these financially uncertain days.

c. Post balance sheet event

In August 2024, the company completed the sale of a property located at 163 Sandown Road, Belfast, BT5 6GX. This sale is considered a non-adjusting event as it occurred after the reporting period and does not provide evidence of conditions that existed at the end of the reporting period. Refer to note 26 for further details of the sale.

d. Principal risks and uncertainties

The Council is acutely aware of the duty placed upon it to avoid needless risk. The Council continue to keep the Mission's activities under review, particularly with regard to any major risks that may arise from time to time, such as the generalised terrorist threat in Nigeria and Kenya, but also financial and reputational threats. The major risks identified by this process have been mitigated to an acceptable level by the training of overseas staff, internal control systems, insurance cover, third party project reports and other procedures as considered appropriate from time to time.

e. Financial risk management objectives and policies

The Council have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Council's responsibilities

The Council members (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial . Under company law, the Council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Council members at the time when this Council's Report is approved has confirmed that:

- so far as that Council is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Council has taken all the steps that ought to have been taken as a Council in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, Statutory Auditors, have indicated their willingness to continue in office. The designated Council members will propose a motion reappointing the auditors at a meeting of the Council members.

Approved by order of the members of the board of Council members on 19 May 2025 and signed on their behalf by:



.....
Caroline Sarah Bustard
(Chair of Council)

Mission Africa (The Qua Iboe Fellowship)

Northern Ireland - Charity number 102150

Annual return

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

Opinion

We have audited the financial statements of Mission Africa (The Qua Iboe Fellowship) (the 'charitable company') for the year ended 31 January 2024 which comprise the Statement of Financial Activities (Incorporating Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Council are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Council's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council's Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Council's Report and from the requirement to prepare a Strategic Report.

Responsibilities of Council

As explained more fully in the Council's Responsibilities Statement, the Council (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional scepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including management's use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

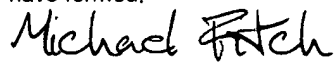
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior Statutory Auditor)
for and on behalf of
UHY Hacker Young Fitch Limited, Statutory Auditors
Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

19 May 2025

UHY Hacker Young Fitch Limited, Statutory Auditors are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Accounts

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

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MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS COUNCIL AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2023**

Council	Caroline Sarah Bustard, Chair Naomi Gowan Rev William Henry Eleanor Elizabeth Jane Ingram Gloria Maud Joyce Kearney Robert James Kennedy, Vice Chair Trevor Samuel McIlroy
Company registered number	R0000611
Charity registered number	NIC102150
Registered office	14 Glencregagh Court Belfast BT6 0PA
Company secretary	Naomi Barfoot
Independent auditors	UHY Hacker Young Fitch Limited Statutory Auditors and Chartered Accountants Gordon Street Mews 27-29 Gordon Street Belfast Antrim BT1 2LG
Bankers	Ulster Bank Limited PO Box 232 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

COUNCIL'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Council members who are also directors of the charitable company present their annual report together with the audited financial statements of the Company for the 1 February 2022 to 31 January 2023. The Annual Report serves the purposes of both a Council report and a directors' report under company law. The Council confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Mission Africa (The Qua Iboe Fellowship) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th July 1930.

The Company is a registered charity with the Northern Ireland Charities Commission under charity number NIC102150 and is also a registered charity with HMRC (XN45493).

The principal objectives of the Company continued to be that of being in partnership with churches in Africa assisting in the work of Theological Colleges, hospitals, literature distribution. The Mission continues to work in Nigeria, Chad, Burkina Faso and Kenya.

b. Methods of appointment or election of Council

The management of the company is the responsibility of the Trustees (i.e. members of Council) who are elected and co-opted under the terms of the Articles of Association. As required on an ad hoc basis the Trustees discuss the appointment of potential new Trustees/Council Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board their nomination is put forward for approval. The Trustees/Council Members are appointed for three years and are available for re-election.

The following served as Trustees/Council members during the year:

Mr. Trevor McIlroy
Mrs. Gloria Kearney
Mrs. Eleanor Ingram
Miss Caroline Bustard, Chair
Miss Naomi Barfoot
Mr Robert Kennedy
Reverend William Henry

c. Organisational structure and decision-making policies

The Council is responsible for the review of all activities and approval of future strategy. Meetings of the Council are held a minimum of three times per annum. The day to day running of the charity is carried out by the Chief Executive, Paul Wright.

The Council seeks to work at all times within the Code of Good Governance for Charities, as set down by the NI Department for Regional Development. The Chief Executive has undertaken a programme of change and development within the Mission to ensure that all aspects of current legislation are observed. This programme is ongoing and supporters and well-wishers of the Mission are requested to pray for this ongoing process.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Council

Potential Trustees (i.e. members of Council) are identified by members of the Council and considered against the Council's requirements concerning availability, eligibility, competence and specialist skills. Achieving a balance of experience and backgrounds with first-hand knowledge of Christian mission is the objective. Members of the Council will necessarily have an interest in the welfare and progress of the gospel in Africa.

Prior to appointment to Council, potential members are briefed by the Chief Executive and provided with further information about the Mission and their role within it. They receive copies of the Articles, the latest Report and Accounts and other Mission Africa materials. They are apprised of the materials pertaining to the duties of a Trustee available online and in print. Attendance at relevant courses may be considered as necessary.

All trustees are required to sign the HMRC declaration that they are fit and proper persons to act as charity trustees and also give a full declaration of their interests.

e. Membership

Membership of the Mission is governed by sections 10-19 of the Articles of Association. Full membership of the Mission is limited to those serving on the Council, and affiliate membership is open to all individuals and institutions (such as churches or colleges) that subscribe to the objects of the mission. Benefits of membership / affiliate membership include printed and online materials that relate to the work of the mission, numerous public and private events such as conferences and prayer meetings and eligibility to participate directly in the charitable objects of the mission.

Protection of its member's personal information is a central commitment of the Mission, which is registered with the Information Commissioner's Office. Strenuous efforts have been made to ensure that Mission Africa complies with GDPR.

f. Related party relationships

None of the Trustees received remuneration or other benefits from their work with the charity.

g. Principal activities

The activities of the Mission are carried out in accordance with its doctrinal basis, as set out below:

- The Supreme Authority of the Scriptures of the Old and New Testaments and their complete sufficiency in all matters of faith and practice.
- The Eternal Oneness of the Father, the Son and the Holy Spirit in the Godhead.
- Man's fallen state, spiritual death, alienation from God and absolute need for redemption and regeneration.
- The Love of God as manifested in the gift of His Son, the Lord Jesus Christ, to redeem men from sin and to deliver all believers from eternal punishment through the substitutionary and propitiatory death of Christ.
- The work of the Holy Spirit to impart and sustain spiritual life.
- Justification by faith alone.
- The obligation upon all who profess our Lord's Name to afford evidence of their discipleship by a life of obedience to His commands.
- The essential unity of all who believe in the Lord Jesus Christ.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Plans for future periods

The Council anticipate that the Mission will continue to carry out its normal operations in the foreseeable future. No large capital projects are planned. Council agreed, during 2017, to supply more training grants to African churches in order to help with the dearth of qualified theological lecturers. This policy continued in 2022-23 and it is expected that this policy will continue into the future.

Objectives and activities

a. Policies and objectives

The objects of the Company are specifically restricted to the advancement of Christianity and the support by means of voluntary work and financial assistance to any charitable project for the protection and preservation of health, the relief of poverty and the advancement of education in Africa and similar needy areas throughout the world (hereinafter called the "area of benefit") and in particular to:

- a) to train Christians so that they may seek to plant churches and work on projects promoted by the Company in the area of benefit;
- b) to promote Christianity, provide Christian literature and educate people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities.
- c) to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit.
- d) the relief of sickness among the beneficiaries by the provision of medical facilities and counselling and by the provision of financial assistance with the costs of medical treatment and the provision of items and services required to ease their suffering;
- e) relieve poverty and hunger in the area of benefit by any charitable means and in particular the provision of grants and training to enable poor people to establish and maintain projects which will enable them to relieve their own poverty;
- f) recruit, select and send out volunteers for both short and long term service within the area of benefit;
- g) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The charity believes that through carrying out the objects above it provides a public benefit to individuals and wider society.

b. Grant-making policies

Mission Africa does not perceive itself as a grant making body and does not make large grants. It does from time to time make small grants (normally, but not exclusively, under £5,000, with the exception of £8,000 paid annually to Advance) to the institutions of partner churches and will in some limited circumstances make training grants to the personnel of partner churches. Partners in receipt of these grants are expected to fully account for the expenditure of all monies received.

c. Volunteers

The Mission benefits greatly from the involvement and enthusiastic support of its many volunteers. The Mission is very involved in the community and relies on the voluntary help.

Achievements and performance

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

a. Review of activities

This past year; February 2022 - January 2023 has been a difficult one but we give thanks that God has been faithful and good. Despite the difficulties that we have been faced with since November 2022, before then was one of relative stability with new missionaries joining the field to serve in both Kenya and Nigeria. We have seen many signs of God's good hand upon our work. The work of Mission Africa is far from complete - as God's Kingdom in Africa grows, the needs of the African churches grow. It is our hope and prayer to continue serving the churches in Africa through evangelism, training, medical and compassionate work.

EVANGELISM

Evangelism remains one of the key strategic aims of Mission Africa. In Nigeria, our evangelistic efforts are intrinsic to all our work, but may be most obviously found in our work amongst the Fulani. It is a source of deep concern to us that a full time missionary has not been found to work amongst the Fulani in South Kaduna on a full time basis; we would request that our supporters make this a subject of prayer. Nevertheless we keep in close touch with the work in this region and small financial grants have been made to Fulani schools and orphanages.

We give thanks to God that Reverends D. Onouche and J. Moses of the UEC have continued reaching out to the Fulani, even after they had to relocate their work due to communal violence. In August 2022, with generous donations, Mission Africa was able to purchase a bus to enable Revd Onouche to transport children to and from local Bible Clubs.

Despite the ongoing serious security issues within Burkina Faso, our partnership with the EPE (Evangelical Protestant Church) has continued successfully. Ana van Brakel has spent time in the UK in order to pursue UK citizenship, we give thanks that this has been granted and is now considering her future for service in partnership with the EPE at the L'Institut Pastoral Hebron in Ivory Coast in 2024.

Jeremy Nash continues to make regular visits to Burkina Faso to evangelise and promote basic theological education by extension amongst children. We give thanks for his safe travel and regular visits. Jeremy and Rachel Nash are currently exploring opportunities to serve in N'djamena, Chad for a year and hope that they will be able to move mid 2023.

Samantha and Godfrey Ibia and their two children have been based in Abuja where they have continued their valuable work with Fellowship of Christian Students (FCS.) They run various discipleship programmes in schools and colleges. Their work involves a significant amount of travel and we thank God for safety on the roads.

STRENGTHENING THE CHURCHES OF AFRICA

Mission Africa tries at all times to work in strategic ministries that allow us to make an impact that is disproportionate to our small size. The most strategically important work in which we are engaged in is that of theological education. In providing missionary lectures for various theological colleges in Africa, we are facilitating and enabling the training of a new generation of leaders for some of the fastest growing churches in the world.

Our primary relationship is with the theological colleges of the United Evangelical Church (founded as the QIC.) Reverend Godwin Ekanem continued to provide service to Mission Africa as Liaison Officer between the mission and our primary partner, the United Evangelical Church, whilst Gail Ekanem had been teaching part-time at William Wheatley Theological College (WWTC). The Ekanems returned home on furlough in August 2022 for a period of rest and to finalise the adoption of their daughter; Angel. We give thanks that they are now allowed to travel both from Ireland and the UK without issue. It is their hope to return to Nigeria in the second half of 2023.

In January 2023 Caroline Bustard; Interim CEO attended the opening of the Reverend Adrian Adger Memorial Library and the Iris Ogbonna Memorial Clinic at WWTC.

Reverend Brian Wilson continues to serve as College Librarian in Peter Achimugu College of Theology (PACT).

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

He returned home in August 2022 for a short period of sickness but returned in November 2022. Brian is continuing with the plans to renovate the college library. Dr Mark Nixon who had been previously accepted for service as New Testament Lecturer arrived in November 2022 and has been settling well.

We have no full-time staff at WWTC, but there have been a number of short-term trips to both WWTC and PACT by Reverend Professor Patton Taylor.

The highly strategic ministry of African Christian Textbooks (ACTS) has continued to thrive. We are indebted to Pamela Gaiya for her enthusiastic service to the Lord and to Mission Africa as both Nigeria Field Facilitator and in her role at the Headquarters of ACTS. We thank God for the service of Reverend Sid Garland, along with his wife Jean. Sid has now retired from Mission Africa, but will still be involved in various ACTS activities.

MEDICAL, PRACTICAL AND COMPASSIONATE MINISTRIES

David & Lucy Morrison continue to serve in Chad under the umbrella of COCOAM and TEAM. Their work is centred upon the alleviation of suffering amongst marginalised and abused women. They returned to the UK in July 2022 and welcomed their second daughter; Olivia in August 2023. After a few months at home, they returned to Chad in December 2022.

Katie Morrison returned to Nigeria for 8 months from August 2022 to April 2023 as Short Term Mission Coordinator, based at Holley Memorial Hospital. Katie, along with Friends of Ochadamu (FOO) have undertaken several renovation projects of the hospital compound, including the male and female surgical wards and Primary School.

The mission currently has no personnel deployed to work with Advance, but continue our partnership with the Child Sponsorship Programme at Ogugu which has grown numerically over the last number of years.

THE HOME BASE

Peter Irvine started as Finance Officer in January 2022, replacing Mrs Julie McConnell who resigned in December 2021. Lauren Mornin went on maternity leave in May 2022 and was replaced for 11 months by Catherine Forde who would maintain oversight of Operations & Child Sponsorship. Naomi Spence has had a busy and successful role with our short-term mission work. We had several teams in summer 2022 to both Kenya and Nigeria.

Reverend Dr Paul Bailie continued to serve as Chief Executive until his sudden passing in November 2022. Paul is such a loss to Mission Africa and we give thanks for the 17 years that he served so passionately. Caroline Bustard, Chair of Council became Interim CEO and has been leading Mission Africa through the challenges and difficulties that followed Paul's death. We hope to advertise a CEO position over the coming months.

The work of Mission Africa continues to be promoted by our representatives, Robbie & Margaret Toop in Scotland and Jeremy Nash in England. They have been regular contributors at various churches, conventions and exhibitions as well as leading and attending various prayer groups.

We give thanks for the Mission Africa prayer groups. Their role in promoting prayer, giving and the general profile of the mission cannot be underestimated. We are concerned by the relatively small number of prayer groups in existence today. We would ask our supporters to make it an urgent matter of prayer that the next generation would continue to be diligent in prayer. One unexpected benefit from the pandemic was the use of Zoom, which has provided the opportunity to meet as a Central Prayer group each month and has proved to be a very successful means of connecting staff, missionaries and supporters.

FINANCES

After some years of deficit, it was encouraging to see signs of improvement for the year ending January 2022. Unfortunately, the year ending January 2023 has again revealed a deficit in our accounts. We continue to be grateful to all those who have supported the work through their sacrificial giving. While there is a deficit for the year ending January 2023, we know that the monies spent have been used to further the aims and objectives

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

that are core to Mission Africa.

b. Investment policy and performance

The objective is to maximise investment income, thus limiting the need to fund activities out of reserves; but the level of risk is kept to a moderate level. We are very ably advised by Investec and, more recently, by Evelyn, on all investments matters, and Council take the view that the use of undisputed expert advisors fulfils the requirement of the Trustees Act 2001 that all investments be handled with all possible care and diligence.

Financial review

a. Going concern

After making appropriate enquiries, the Council have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity finished the year with a deficit of £73,415 (2022: surplus £104,097) and reserves of £1,574,734 (2022: £1,648,149). £1,278,978 of reserves were unrestricted and £295,756. were restricted. The Council are satisfied with the results for the year.

To ensure the Mission's reserves are adequate to maintain and fund the long term objectives of the Mission, expenditure will normally be limited to the income derived through its investments, membership subscriptions, annual appeals, bequests, regular Gift Aid donations and (to a very minor extent) the sale of books. Because of the deficit that has affected the Mission Finances over the last few years, it has proven necessary to expend reserves from time to time. Council has agreed, however, that the reserves will not be permitted to drop below a figure that would be the equivalent of 6 months of normal operations.

The state of the Mission's investments remains robust, although there have been market fluctuations in these financially uncertain days.

c. Principal risks and uncertainties

The Council is acutely aware of the duty placed upon it to avoid needless risk. The Council continue to keep the Mission's activities under review, particularly with regard to any major risks that may arise from time to time, such as the generalised terrorist threat in Nigeria and Kenya, but also financial and reputational threats. The major risks identified by this process have been mitigated to an acceptable level by the training of overseas staff, internal control systems, insurance cover, third party project reports and other procedures as considered appropriate from time to time.

d. Financial risk management objectives and policies

The Council have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Council's responsibilities

The Council (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial . Under company law, the Council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Council at the time when this Council's Report is approved has confirmed that:

- so far as that Council is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Council has taken all the steps that ought to have been taken as a Council in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, have indicated their willingness to continue in office. The designated Council will propose a motion reappointing the auditors at a meeting of the Council.

Approved by order of the members of the board of Council on 13 March 2024 and signed on their behalf by:



.....
Caroline Sarah Bustard
(Chair of Trustees)

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

Opinion

We have audited the financial statements of Mission Africa (The Qua Iboe Fellowship) (the 'charitable company') for the year ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Council's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Council with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Council are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Council's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Council's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Council's Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Council's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Council were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Council's Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Council's Responsibilities Statement, the Council (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations. As part of the audit in accordance with ISAs (UK) we exercised professional judgement and maintained professional scepticism throughout the audit. We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector and we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations. We obtained an understanding of internal controls relevant to the audit in order to design audit procedures that were appropriate in the circumstances but not for the purpose of expressing an opinion of the effectiveness of the Company's internal controls.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; evaluated the appropriateness of accounting policies used, including managements' use of the going concern basis of accounting, and the reasonableness of accounting estimates and related disclosures made by management; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included but were not limited to agreeing financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; and enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MISSION AFRICA (THE QUA IBOE FELLOWSHIP) (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Fitch (Senior Statutory Auditor)

for and on behalf of

UHY Hacker Young Fitch Limited

Statutory Auditors and Chartered Accountants

Gordon Street Mews

27-29 Gordon Street

Belfast

Antrim

BT1 2LG

13 March 2024

UHY Hacker Young Fitch Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	429,840	210,397	640,238	609,724
Investments	4	46,450	888	47,338	41,869
Other income	5	-	-	-	35
Total income		476,290	211,285	687,575	651,628
Expenditure on:					
Charitable activities	7	548,872	206,088	754,960	614,883
Total expenditure		548,872	206,088	754,960	614,883
Net (expenditure)/income before net (losses)/gains on investments		(72,582)	5,197	(67,385)	36,745
Net (losses)/gains on investments		(6,030)	-	(6,030)	67,352
Net (expenditure)/income		(78,612)	5,197	(73,415)	104,097
Transfers between funds	17	(14,223)	14,223	-	-
Net movement in funds		(92,835)	19,420	(73,415)	104,097
Reconciliation of funds:					
Total funds brought forward		1,371,813	276,336	1,648,149	1,544,052
Net movement in funds		(92,835)	19,420	(73,415)	104,097
Total funds carried forward		1,278,978	295,756	1,574,734	1,648,149

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)
REGISTERED NUMBER: R0000611

BALANCE SHEET
AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	166,271	170,628
Investments	13	1,185,703	1,195,250
		1,351,974	1,365,878
Current assets			
Debtors	14	25,486	27,036
Cash at bank and in hand		206,481	261,551
		231,967	288,587
Creditors: amounts falling due within one year	15	(9,207)	(6,316)
Net current assets		222,760	282,271
Total assets less current liabilities		1,574,734	1,648,149
Net assets excluding pension asset		1,574,734	1,648,149
Total net assets		1,574,734	1,648,149
Charity funds			
Restricted funds	17	295,756	276,336
Unrestricted funds			
Designated funds	17	239,296	260,659
General funds	17	1,039,682	1,111,154
Total unrestricted funds	17	1,278,978	1,371,813
Total funds		1,574,734	1,648,149

The Council acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council on 13 March 2024 and signed on their behalf by:



Caroline Sarah Bustard
 (Chair of Trustees)

The notes on pages 16 to 32 form part of these financial statements.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(103,648)	(6,498)
Cash flows from investing activities		
Dividends, interests and rents from investments	47,338	41,869
Purchase of tangible fixed assets	(598)	(4,646)
Proceeds from sale of investments	55,824	-
Purchase of investments	(53,985)	(323,494)
Net cash provided by/(used in) investing activities	48,579	(286,271)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(55,069)	(292,769)
Cash and cash equivalents at the beginning of the year	261,551	554,320
Cash and cash equivalents at the end of the year	206,482	261,551

The notes on pages 16 to 32 form part of these financial statements

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. General information

Mission Africa is a charitable company limited by guarantee and is incorporated and registered in Northern Ireland under company registration number R0000611. It is a registered charity with the Charities Commission in Northern Ireland under number NIC102150.

The charitable company's registered office is situated at 14 Glencreagh Court, Belfast, BT6 0PA.

The principal activities of the company are the advancement of Christianity, education and the relief of poverty in Africa through voluntary work and financial assistance of charitable projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mission Africa (The Qua Iboe Fellowship) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charitable company's activities, together with the factors likely to affect its future development, performance and financial position are set out in the Trustees' Report. The financial position of the charity, along with its policies and processes for maintaining current activity, managing its funding and its financial risk management are also set out in the Trustees' Report.

The charity meets its day to day working capital requirements through donations & legacies. The charity's forecasts and projections, taking account of reasonably possible changes in operating performance, show that the charity will be able to operate within its current facilities.

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	Not depreciated
Plant and machinery	-	25% Straight line
Motor vehicles	-	25% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

2. Accounting policies (continued)

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	285,283	192,263	477,546
Legacies	125,287	-	125,287
Gift-aid tax reclaim	19,270	18,134	37,404
Total 2023	429,840	210,397	640,237

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	237,986	188,654	426,640
Legacies	137,382	-	137,382
Gift-aid tax reclaim	22,209	23,494	45,703
<i>Total 2022</i>	<i>397,577</i>	<i>212,148</i>	<i>609,725</i>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

4. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from listed investments	46,249	888	47,137
Investment income - cash deposits	201	-	201
Total 2023	46,450	888	47,338
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from listed investments	41,065	771	41,836
Investment income - cash deposits	33	-	33
<i>Total 2022</i>	<i>41,098</i>	<i>771</i>	<i>41,869</i>

5. Other incoming resources

		Total funds 2023 £
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	35	35

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Partner Churches throughout Africa	36,077	36,077

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Partner Churches throughout Africa	5,844	5,844

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Advancement of Christianity	548,872	206,088	754,960

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Advancement of Christianity	420,282	194,601	614,883

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Advancement of Christianity	375,868	36,077	343,016	754,961

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Advancement of Christianity	353,363	5,844	255,675	614,882

9. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	3,490	3,170
Fees payable to the Company's auditor in respect of: All non-audit services not included above	1,495	1,358

10. Staff costs

	2023 £	2022 £
Wages and salaries	255,501	247,058
Social security costs	13,905	8,482
Contribution to defined contribution pension schemes	37,409	20,301
	306,815	275,841

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Home staff	6	<i>6</i>
Missionaries	9	<i>8</i>
Retired workers	5	<i>5</i>
Returned Missionaries	2	<i>2</i>
	22	<i>21</i>

No employee received remuneration amounting to more than £60,000 in either year.

During the year key management personnel received remuneration totalling £39,391 (2022: £37,312).

11. Council's remuneration and expenses

During the year, no Council received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 January 2023, no Council expenses have been incurred (2022 - £NIL).

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 February 2022	150,000	59,967	36,687	246,654
Additions	-	598	-	598
At 31 January 2023	150,000	60,565	36,687	247,252
Depreciation				
At 1 February 2022	-	53,061	22,966	76,027
Charge for the year	-	1,793	3,161	4,954
At 31 January 2023	-	54,854	26,127	80,981
Net book value				
At 31 January 2023	150,000	5,711	10,560	166,271
At 31 January 2022	150,000	6,907	13,721	170,628

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 February 2022	1,195,250
Additions	53,986
Disposals	(55,824)
Revaluations	(7,708)
At 31 January 2023	1,185,703
Net book value	
At 31 January 2023	1,185,703
At 31 January 2022	1,195,250

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	25,486	27,036
	<u>25,486</u>	<u>27,036</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	4,222	849
Accruals and deferred income	4,985	5,467
	<u>9,207</u>	<u>6,316</u>

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	206,481	261,549

Financial assets measured at fair value through income and expenditure comprise cash & cash equivalents.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
Unrestricted funds						
Designated funds						
Retired workers	203,959	-	(18,270)	-	-	185,689
Legacies	-	-	-	-	-	-
Field Treasurers	47,177	-	-	-	-	47,177
Investment property	9,523	-	(3,093)	-	-	6,430
	<u>260,659</u>	<u>-</u>	<u>(21,363)</u>	<u>-</u>	<u>-</u>	<u>239,296</u>
General funds						
General Funds	<u>1,111,154</u>	<u>476,290</u>	<u>(527,509)</u>	<u>(14,223)</u>	<u>(6,030)</u>	<u>1,039,682</u>
Total Unrestricted funds	<u>1,371,813</u>	<u>476,290</u>	<u>(548,872)</u>	<u>(14,223)</u>	<u>(6,030)</u>	<u>1,278,978</u>
Restricted funds						
Theological Colleges	-	12,924	(20,429)	7,505	-	-
Theological Education	8,267	-	-	-	-	8,267
Literature	6,136	7,855	(2,618)	-	-	11,373
Chad	16,683	6,782	(9,305)	-	-	14,160
Qua Iboe Church Missionaries	440	-	-	-	-	440
Medical	43,407	30,243	(28,392)	-	-	45,258
Holley Memorial Hospital	5,256	14,325	(4,165)	-	-	15,416
Burkina Faso	-	69,851	(76,569)	6,718	-	-
In Memory Of	672	-	-	-	-	672
Sundry and other projects	53,223	20,883	(27,277)	-	-	46,829
Short Term	22,494	27,220	(37,293)	-	-	12,421

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
College Endowment	15,697	888	-	-	-	16,585
Home Allowance	10,442	2,181	(40)	-	-	12,583
Gift-Aid	68,642	-	-	-	-	68,642
Visitors Passage and Travel	205	-	-	-	-	205
Coronavirus Appeal	3,628	-	-	-	-	3,628
Adrian Adger	21,144	18,133	-	-	-	39,277
	<u>276,336</u>	<u>211,285</u>	<u>(206,088)</u>	<u>14,223</u>	<u>-</u>	<u>295,756</u>
Total of funds	<u><u>1,648,149</u></u>	<u><u>687,575</u></u>	<u><u>(754,960)</u></u>	<u><u>-</u></u>	<u><u>(6,030)</u></u>	<u><u>1,574,734</u></u>

Statement of funds - prior year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2022 £
Unrestricted funds						
Designated funds						
Retired workers	221,276	-	(17,317)	-	-	203,959
Legacies	20,530	-	-	(20,530)	-	-
Field Treasurers	47,177	-	-	-	-	47,177
Investment property	11,838	-	(2,315)	-	-	9,523
	<u>300,821</u>	<u>-</u>	<u>(19,632)</u>	<u>(20,530)</u>	<u>-</u>	<u>260,659</u>
General funds						
General Funds	985,213	438,709	(400,650)	20,530	67,352	1,111,154
Total Unrestricted funds	<u>1,286,034</u>	<u>438,709</u>	<u>(420,282)</u>	<u>-</u>	<u>67,352</u>	<u>1,371,813</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

17. Statement of funds (continued)

**Restricted
funds**

Theological Colleges	3,794	23,749	(27,543)	-	-	-
Theological Education	8,267	-	-	-	-	8,267
Literature	13,280	9,656	(16,800)	-	-	6,136
Chad	14,722	7,396	(5,435)	-	-	16,683
Qua Iboe Church Missionaries	440	-	-	-	-	440
Medical	16,796	50,062	(23,451)	-	-	43,407
Holley Memorial Hospital	5,373	2,172	(2,289)	-	-	5,256
Burkina Faso	-	54,809	(54,809)	-	-	-
In Memory Of	672	-	-	-	-	672
Sundry and other projects	30,763	48,386	(25,926)	-	-	53,223
Short Term	22,257	2,100	(1,863)	-	-	22,494
College Endowment	14,926	771	-	-	-	15,697
Home Allowance	15,651	4,005	(9,214)	-	-	10,442
Gift-Aid	69,040	-	(398)	-	-	68,642
Visitors Passage and Travel	205	-	-	-	-	205
Coronavirus Appeal	-	4,375	(747)	-	-	3,628
Adrian Adger	41,832	5,438	(26,126)	-	-	21,144
	<u>258,018</u>	<u>212,919</u>	<u>(194,601)</u>	<u>-</u>	<u>-</u>	<u>276,336</u>
Total of funds	<u><u>1,544,052</u></u>	<u><u>651,628</u></u>	<u><u>(614,883)</u></u>	<u><u>-</u></u>	<u><u>67,352</u></u>	<u><u>1,648,149</u></u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

18. Summary of funds

Summary of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
Designated funds	260,659	-	(21,363)	-	-	239,296
General funds	1,111,154	476,290	(527,509)	(14,223)	(6,030)	1,039,682
Restricted funds	276,336	211,285	(206,088)	14,223	-	295,756
	<u>1,648,149</u>	<u>687,575</u>	<u>(754,960)</u>	<u>-</u>	<u>(6,030)</u>	<u>1,574,734</u>

Summary of funds - prior year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2022 £
Designated funds	300,821	-	(19,632)	(20,530)	-	260,659
General funds	985,213	438,709	(400,650)	20,530	67,352	1,111,154
Restricted funds	258,018	212,919	(194,601)	-	-	276,336
	<u>1,544,052</u>	<u>651,628</u>	<u>(614,883)</u>	<u>-</u>	<u>67,352</u>	<u>1,648,149</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	166,271	-	166,271
Fixed asset investments	1,118,158	67,545	1,185,703
Current assets	3,756	228,211	231,967
Creditors due within one year	(9,208)	-	(9,207)
Difference	-	-	-
Total	<u>1,278,977</u>	<u>295,756</u>	<u>1,574,733</u>

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	170,628	-	170,628
Fixed asset investments	1,125,257	69,993	1,195,250
Current assets	82,242	206,343	288,585
Creditors due within one year	(6,316)	-	(6,316)
Total	1,371,811	276,336	1,648,147

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(73,415)	104,097
Adjustments for:		
Depreciation charges	4,954	7,711
Gains/(losses) on investments	7,710	(67,352)
Dividends, interests and rents from investments	(47,338)	(41,869)
Decrease/(increase) in debtors	1,550	(8,946)
Increase/(decrease) in creditors	2,891	(139)
Net cash used in operating activities	(103,648)	(6,498)

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	206,482	261,551
Total cash and cash equivalents	206,482	261,551

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

22. Analysis of changes in net debt

	At 1 February 2022 £	Cash flows £	At 31 January 2023 £
Cash at bank and in hand	261,549	(55,068)	206,481
	<u>261,549</u>	<u>(55,068)</u>	<u>206,481</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £37,409 (2022: £20,301). Contributions totalling £3,381 (2022: £Nil) were outstanding at the balance sheet date.

24. Operating lease commitments

At 31 January 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	11,052	11,052
Later than 1 year and not later than 5 years	1,526	2,270
	<u>12,578</u>	<u>13,322</u>

25. Related party transactions

There were no related party transactions in the year.

26. PAASE disclosure

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of financial statements.

27. Controlling party

The Charity is controlled by the Trustees/Council members who are also directors of Mission Africa (The Qua Iboe Fellowship) for the purposes of company law.

Mission Africa (The Qua Iboe Fellowship)

Northern Ireland - Charity number 102150

Annual report

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

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MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS COUNCIL AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2023**

Council	Caroline Sarah Bustard, Chair Naomi Gowan Rev William Henry Eleanor Elizabeth Jane Ingram Gloria Maud Joyce Kearney Robert James Kennedy, Vice Chair Trevor Samuel McIlroy
Company registered number	R0000611
Charity registered number	NIC102150
Registered office	14 Glencregagh Court Belfast BT6 0PA
Company secretary	Naomi Barfoot
Independent auditors	UHY Hacker Young Fitch Limited Statutory Auditors and Chartered Accountants Gordon Street Mews 27-29 Gordon Street Belfast Antrim BT1 2LG
Bankers	Ulster Bank Limited PO Box 232 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FW

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

COUNCIL'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Council members who are also directors of the charitable company present their annual report together with the audited financial statements of the Company for the 1 February 2022 to 31 January 2023. The Annual Report serves the purposes of both a Council report and a directors' report under company law. The Council confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Mission Africa (The Qua Iboe Fellowship) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 25th July 1930.

The Company is a registered charity with the Northern Ireland Charities Commission under charity number NIC102150 and is also a registered charity with HMRC (XN45493).

The principal objectives of the Company continued to be that of being in partnership with churches in Africa assisting in the work of Theological Colleges, hospitals, literature distribution. The Mission continues to work in Nigeria, Chad, Burkina Faso and Kenya.

b. Methods of appointment or election of Council

The management of the company is the responsibility of the Trustees (i.e. members of Council) who are elected and co-opted under the terms of the Articles of Association. As required on an ad hoc basis the Trustees discuss the appointment of potential new Trustees/Council Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board their nomination is put forward for approval. The Trustees/Council Members are appointed for three years and are available for re-election.

The following served as Trustees/Council members during the year:

Mr. Trevor McIlroy
Mrs. Gloria Kearney
Mrs. Eleanor Ingram
Miss Caroline Bustard, Chair
Miss Naomi Barfoot
Mr Robert Kennedy
Reverend William Henry

c. Organisational structure and decision-making policies

The Council is responsible for the review of all activities and approval of future strategy. Meetings of the Council are held a minimum of three times per annum. The day to day running of the charity is carried out by the Chief Executive, Paul Wright.

The Council seeks to work at all times within the Code of Good Governance for Charities, as set down by the NI Department for Regional Development. The Chief Executive has undertaken a programme of change and development within the Mission to ensure that all aspects of current legislation are observed. This programme is ongoing and supporters and well-wishers of the Mission are requested to pray for this ongoing process.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)

(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Council

Potential Trustees (i.e. members of Council) are identified by members of the Council and considered against the Council's requirements concerning availability, eligibility, competence and specialist skills. Achieving a balance of experience and backgrounds with first-hand knowledge of Christian mission is the objective. Members of the Council will necessarily have an interest in the welfare and progress of the gospel in Africa.

Prior to appointment to Council, potential members are briefed by the Chief Executive and provided with further information about the Mission and their role within it. They receive copies of the Articles, the latest Report and Accounts and other Mission Africa materials. They are apprised of the materials pertaining to the duties of a Trustee available online and in print. Attendance at relevant courses may be considered as necessary.

All trustees are required to sign the HMRC declaration that they are fit and proper persons to act as charity trustees and also give a full declaration of their interests.

e. Membership

Membership of the Mission is governed by sections 10-19 of the Articles of Association. Full membership of the Mission is limited to those serving on the Council, and affiliate membership is open to all individuals and institutions (such as churches or colleges) that subscribe to the objects of the mission. Benefits of membership / affiliate membership include printed and online materials that relate to the work of the mission, numerous public and private events such as conferences and prayer meetings and eligibility to participate directly in the charitable objects of the mission.

Protection of its member's personal information is a central commitment of the Mission, which is registered with the Information Commissioner's Office. Strenuous efforts have been made to ensure that Mission Africa complies with GDPR.

f. Related party relationships

None of the Trustees received remuneration or other benefits from their work with the charity.

g. Principal activities

The activities of the Mission are carried out in accordance with its doctrinal basis, as set out below:

- The Supreme Authority of the Scriptures of the Old and New Testaments and their complete sufficiency in all matters of faith and practice.
- The Eternal Oneness of the Father, the Son and the Holy Spirit in the Godhead.
- Man's fallen state, spiritual death, alienation from God and absolute need for redemption and regeneration.
- The Love of God as manifested in the gift of His Son, the Lord Jesus Christ, to redeem men from sin and to deliver all believers from eternal punishment through the substitutionary and propitiatory death of Christ.
- The work of the Holy Spirit to impart and sustain spiritual life.
- Justification by faith alone.
- The obligation upon all who profess our Lord's Name to afford evidence of their discipleship by a life of obedience to His commands.
- The essential unity of all who believe in the Lord Jesus Christ.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Plans for future periods

The Council anticipate that the Mission will continue to carry out its normal operations in the foreseeable future. No large capital projects are planned. Council agreed, during 2017, to supply more training grants to African churches in order to help with the dearth of qualified theological lecturers. This policy continued in 2022-23 and it is expected that this policy will continue into the future.

Objectives and activities

a. Policies and objectives

The objects of the Company are specifically restricted to the advancement of Christianity and the support by means of voluntary work and financial assistance to any charitable project for the protection and preservation of health, the relief of poverty and the advancement of education in Africa and similar needy areas throughout the world (hereinafter called the "area of benefit") and in particular to:

- a) to train Christians so that they may seek to plant churches and work on projects promoted by the Company in the area of benefit;
- b) to promote Christianity, provide Christian literature and educate people in the area of benefit through evangelism and the provision of biblically based teaching, discipleship training, meetings, bible studies and social activities.
- c) to encourage new, and strengthen existing, partnerships with churches and evangelical groups in the area of benefit.
- d) the relief of sickness among the beneficiaries by the provision of medical facilities and counselling and by the provision of financial assistance with the costs of medical treatment and the provision of items and services required to ease their suffering;
- e) relieve poverty and hunger in the area of benefit by any charitable means and in particular the provision of grants and training to enable poor people to establish and maintain projects which will enable them to relieve their own poverty;
- f) recruit, select and send out volunteers for both short and long term service within the area of benefit;
- g) to advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

The charity believes that through carrying out the objects above it provides a public benefit to individuals and wider society.

b. Grant-making policies

Mission Africa does not perceive itself as a grant making body and does not make large grants. It does from time to time make small grants (normally, but not exclusively, under £5,000, with the exception of £8,000 paid annually to Advance) to the institutions of partner churches and will in some limited circumstances make training grants to the personnel of partner churches. Partners in receipt of these grants are expected to fully account for the expenditure of all monies received.

c. Volunteers

The Mission benefits greatly from the involvement and enthusiastic support of its many volunteers. The Mission is very involved in the community and relies on the voluntary help.

Achievements and performance

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

a. Review of activities

This past year; February 2022 - January 2023 has been a difficult one but we give thanks that God has been faithful and good. Despite the difficulties that we have been faced with since November 2022, before then was one of relative stability with new missionaries joining the field to serve in both Kenya and Nigeria. We have seen many signs of God's good hand upon our work. The work of Mission Africa is far from complete - as God's Kingdom in Africa grows, the needs of the African churches grow. It is our hope and prayer to continue serving the churches in Africa through evangelism, training, medical and compassionate work.

EVANGELISM

Evangelism remains one of the key strategic aims of Mission Africa. In Nigeria, our evangelistic efforts are intrinsic to all our work, but may be most obviously found in our work amongst the Fulani. It is a source of deep concern to us that a full time missionary has not been found to work amongst the Fulani in South Kaduna on a full time basis; we would request that our supporters make this a subject of prayer. Nevertheless we keep in close touch with the work in this region and small financial grants have been made to Fulani schools and orphanages.

We give thanks to God that Reverends D. Onouche and J. Moses of the UEC have continued reaching out to the Fulani, even after they had to relocate their work due to communal violence. In August 2022, with generous donations, Mission Africa was able to purchase a bus to enable Revd Onouche to transport children to and from local Bible Clubs.

Despite the ongoing serious security issues within Burkina Faso, our partnership with the EPE (Evangelical Protestant Church) has continued successfully. Ana van Brakel has spent time in the UK in order to pursue UK citizenship, we give thanks that this has been granted and and is now considering her future for service in partnership with the EPE at the L'Institut Pastoral Hebron in Ivory Coast in 2024.

Jeremy Nash continues to make regular visits to Burkina Faso to evangelise and promote basic theological education by extension amongst children. We give thanks for his safe travel and regular visits. Jeremy and Rachel Nash are currently exploring opportunities to serve in N'djamena, Chad for a year and hope that they will be able to move mid 2023.

Samantha and Godfrey Ibia and their two children have been based in Abuja where they have continued their valuable work with Fellowship of Christian Students (FCS.) They run various discipleship programmes in schools and colleges. Their work involves a significant amount of travel and we thank God for safety on the roads.

STRENGTHENING THE CHURCHES OF AFRICA

Mission Africa tries at all times to work in strategic ministries that allow us to make an impact that is disproportionate to our small size. The most strategically important work in which we are engaged in is that of theological education. In providing missionary lectures for various theological colleges in Africa, we are facilitating and enabling the training of a new generation of leaders for some of the fastest growing churches in the world.

Our primary relationship is with the theological colleges of the United Evangelical Church (founded as the QIC.) Reverend Godwin Ekanem continued to provide service to Mission Africa as Liaison Officer between the mission and our primary partner, the United Evangelical Church, whilst Gail Ekanem had been teaching part-time at William Wheatley Theological College (WWTC). The Ekanems returned home on furlough in August 2022 for a period of rest and to finalise the adoption of their daughter; Angel. We give thanks that they are now allowed to travel both from Ireland and the UK without issue. It is their hope to return to Nigeria in the second half of 2023.

In January 2023 Caroline Bustard; Interim CEO attended the opening of the Reverend Adrian Adger Memorial Library and the Iris Ogbonna Memorial Clinic at WWTC.

Reverend Brian Wilson continues to serve as College Librarian in Peter Achimugu College of Theology (PACT).

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
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COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

He returned home in August 2022 for a short period of sickness but returned in November 2022. Brian is continuing with the plans to renovate the college library. Dr Mark Nixon who had been previously accepted for service as New Testament Lecturer arrived in November 2022 and has been settling well.

We have no full-time staff at WWTC, but there have been a number of short-term trips to both WWTC and PACT by Reverend Professor Patton Taylor.

The highly strategic ministry of African Christian Textbooks (ACTS) has continued to thrive. We are indebted to Pamela Gaiya for her enthusiastic service to the Lord and to Mission Africa as both Nigeria Field Facilitator and in her role at the Headquarters of ACTS. We thank God for the service of Reverend Sid Garland, along with his wife Jean. Sid has now retired from Mission Africa, but will still be involved in various ACTS activities.

MEDICAL, PRACTICAL AND COMPASSIONATE MINISTRIES

David & Lucy Morrison continue to serve in Chad under the umbrella of COCOAM and TEAM. Their work is centred upon the alleviation of suffering amongst marginalised and abused women. They returned to the UK in July 2022 and welcomed their second daughter; Olivia in August 2023. After a few months at home, they returned to Chad in December 2022.

Katie Morrison returned to Nigeria for 8 months from August 2022 to April 2023 as Short Term Mission Coordinator, based at Holley Memorial Hospital. Katie, along with Friends of Ochadamu (FOO) have undertaken several renovation projects of the hospital compound, including the male and female surgical wards and Primary School.

The mission currently has no personnel deployed to work with Advance, but continue our partnership with the Child Sponsorship Programme at Ogugu which has grown numerically over the last number of years.

THE HOME BASE

Peter Irvine started as Finance Officer in January 2022, replacing Mrs Julie McConnell who resigned in December 2021. Lauren Mornin went on maternity leave in May 2022 and was replaced for 11 months by Catherine Forde who would maintain oversight of Operations & Child Sponsorship. Naomi Spence has had a busy and successful role with our short-term mission work. We had several teams in summer 2022 to both Kenya and Nigeria.

Reverend Dr Paul Bailie continued to serve as Chief Executive until his sudden passing in November 2022. Paul is such a loss to Mission Africa and we give thanks for the 17 years that he served so passionately. Caroline Bustard, Chair of Council became Interim CEO and has been leading Mission Africa through the challenges and difficulties that followed Paul's death. We hope to advertise a CEO position over the coming months.

The work of Mission Africa continues to be promoted by our representatives, Robbie & Margaret Toop in Scotland and Jeremy Nash in England. They have been regular contributors at various churches, conventions and exhibitions as well as leading and attending various prayer groups.

We give thanks for the Mission Africa prayer groups. Their role in promoting prayer, giving and the general profile of the mission cannot be underestimated. We are concerned by the relatively small number of prayer groups in existence today. We would ask our supporters to make it an urgent matter of prayer that the next generation would continue to be diligent in prayer. One unexpected benefit from the pandemic was the use of Zoom, which has provided the opportunity to meet as a Central Prayer group each month and has proved to be a very successful means of connecting staff, missionaries and supporters.

FINANCES

After some years of deficit, it was encouraging to see signs of improvement for the year ending January 2022. Unfortunately, the year ending January 2023 has again revealed a deficit in our accounts. We continue to be grateful to all those who have supported the work through their sacrificial giving. While there is a deficit for the year ending January 2023, we know that the monies spent have been used to further the aims and objectives

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Achievements and performance (continued)

that are core to Mission Africa.

b. Investment policy and performance

The objective is to maximise investment income, thus limiting the need to fund activities out of reserves; but the level of risk is kept to a moderate level. We are very ably advised by Investec and, more recently, by Evelyn, on all investments matters, and Council take the view that the use of undisputed expert advisors fulfils the requirement of the Trustees Act 2001 that all investments be handled with all possible care and diligence.

Financial review

a. Going concern

After making appropriate enquiries, the Council have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity finished the year with a deficit of £73,415 (2022: surplus £104,097) and reserves of £1,574,734 (2022: £1,648,149). £1,278,978 of reserves were unrestricted and £295,756. were restricted. The Council are satisfied with the results for the year.

To ensure the Mission's reserves are adequate to maintain and fund the long term objectives of the Mission, expenditure will normally be limited to the income derived through its investments, membership subscriptions, annual appeals, bequests, regular Gift Aid donations and (to a very minor extent) the sale of books. Because of the deficit that has affected the Mission Finances over the last few years, it has proven necessary to expend reserves from time to time. Council has agreed, however, that the reserves will not be permitted to drop below a figure that would be the equivalent of 6 months of normal operations.

The state of the Mission's investments remains robust, although there have been market fluctuations in these financially uncertain days.

c. Principal risks and uncertainties

The Council is acutely aware of the duty placed upon it to avoid needless risk. The Council continue to keep the Mission's activities under review, particularly with regard to any major risks that may arise from time to time, such as the generalised terrorist threat in Nigeria and Kenya, but also financial and reputational threats. The major risks identified by this process have been mitigated to an acceptable level by the training of overseas staff, internal control systems, insurance cover, third party project reports and other procedures as considered appropriate from time to time.

d. Financial risk management objectives and policies

The Council have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

MISSION AFRICA (THE QUA IBOE FELLOWSHIP)
(A Company Limited by Guarantee)

COUNCIL'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Council's responsibilities

The Council (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial . Under company law, the Council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Council are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Council at the time when this Council's Report is approved has confirmed that:

- so far as that Council is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Council has taken all the steps that ought to have been taken as a Council in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, UHY Hacker Young Fitch Limited, have indicated their willingness to continue in office. The designated Council will propose a motion reappointing the auditors at a meeting of the Council.

Approved by order of the members of the board of Council on 13 March 2024 and signed on their behalf by:



.....
Caroline Sarah Bustard
(Chair of Trustees)

Mission Africa (The Qua Iboe Fellowship)

Northern Ireland - Charity number 102150

Annual return

Our Ref: Q070900/MCF/CG

6th March 2024

Trustees
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Dear Sirs,

As part of our audit of the financial statements of Mission Africa (The Qua Iboe Fellowship) for the year-ended 31st January 2023, we wish to communicate the following to you:

AUDIT SCOPE AND RESULTS

Auditor's Responsibility Under Auditing Standards Generally Accepted in United Kingdom and Ireland

An audit performed in accordance with auditing standards generally accepted in the United Kingdom and Ireland is designed to obtain reasonable, rather than absolute, assurance about the financial statements. In performing auditing procedures, we establish scopes of audit tests in relation to the financial statements taken as a whole. Our engagement does not include a detailed audit of every transaction. Our engagement letter more specifically describes our responsibilities.

These standards require communication of significant matters related to the financial statements audit that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. Such matters are communicated in the remainder of this letter or have previously been communicated during other phases of the audit. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.

An audit of the financial statements does not relieve management or those charged with governance of their responsibilities. Our engagement letter more specifically describes your responsibilities.

Qualitative Aspects of Significant Accounting Policies and Practices

Significant Accounting Policies

Mission Africa (The Qua Iboe Fellowship)'s significant accounting policies are described in Note 2 of the audited financial statements.

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within accounting principles generally accepted in the United Kingdom and Ireland for policies and practices for material items, including recognition, measurement and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters reportable

Management Judgements and Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. The following areas involve significant estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates:

- Prepayments & accrued income £25,486 (SOFA – £1,550)
- Accruals - £4,985 (SOFA - £482)
- Depreciation - £80,981 (SOFA – £4,954)
- Market value of Investments - £1,185,703 (SOFA – £9,547)

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgements made in formulating those disclosures:

- Fair value measurements including property valuation
- Related party transactions
- Market value of listed fixed asset investments
- Transfer of funds from general to restricted

Helping you prosper

Audit Adjustments

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments which, in its judgment, are required to prevent the financial statements from being materially misstated. Some adjustments proposed were not recorded because their aggregate effect is not currently material; however, they involve areas in which adjustments in the future could be material, individually or in the aggregate.

Areas in which adjustments were proposed include:

Audit adjustments recorded

Correct opening balances	(£67,352)
Correct CC balance	£7
Reverse PY prepayments, accruals	(£26,100)
Increase in accountancy accrual	(£455)
Dividend income and management charges	£39,905
Investment additions	(£5,927)
Disposal of investments	(£7,708)
Investment revaluation	£7,605
Correct investment accounts	(£4,356)
Reclass additions and post depreciation	£974
Business Reserve account transactions	(£3,381)
Pension liability	(£60,665)
Gift-aid due at the YE	£17,371
Prepayments	£8,115
Difference on UBA Sterling account	£2,373
Difference on UBA Naira account	£3,981
Correct Paypal balance	£574

Audit adjustments not recorded

- These amounted to £Nil in total and were considered immaterial to the financial statements

Auditors' Judgments about the Quality of the Entity's Accounting Principles

During the course of the audit, we made the following observations regarding Mission Africa (The Qua Iboe Fellowship) application of accounting principles:

- No matters are reportable

Significant Issues Discussed with Management

During the Audit process

During the audit process, the following issues were discussed or were the subject of correspondence with management:

- The lease agreement for Breda Centre, Glencreagh Court
- Obtaining the correct Evelyn investment reports for the current year-end
- How to correctly manage and document donations being received
- Related party transactions
- The process of monitoring money being sent to Africa and how it is being expended
- The Mission's awareness of the numerous laws & regulations that should be complied with. We confirmed that they were not aware of any instances of non-compliance
- Any instances of fraud

Difficulties Encountered in Performing the Audit

Our audit requires cooperative effort between management and the audit team. During our audit, we found significant difficulties in working effectively on the following matters:

- No matters are reportable

Other Material Written Communications

Listed below are other material written communications between management and us related to the audit:

- Management representation letter (attached)

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements of Mission Africa (The Qua Iboe Fellowship) as of and for the year ended 31st January 2023 in accordance with auditing standards generally accepted in the United Kingdom and Ireland, we considered Mission Africa (The Qua Iboe Fellowship)'s internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mission Africa (The Qua Iboe Fellowship)'s internal control. Accordingly, we do not express an opinion on the effectiveness of Mission Africa (The Qua Iboe Fellowship)'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control.

A deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements of Mission Africa (The Qua Iboe Fellowship)'s financial statements on a timely basis. A deficiency in design exists when a control necessary to meet a control objective is missing or an existing control is not properly designed so that, even if the control operates as designed, a control objective would not be met. A deficiency in operation exists when a properly designed control does not operate as designed or when the person performing the control does not possess the necessary authority or competence to perform the control effectively.

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Mission Africa (The Qua Iboe Fellowship)'s financial statements will not be prevented or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

We observed the following matters that we consider to be deficiencies:

- No matters are reportable

OTHER MATTERS

Although not considered material weaknesses, significant deficiencies or deficiencies in internal control over financial reporting, we observed the following matters and offer these comments and suggestions with respect to matters which came to our attention during the course of the audit of the financial statements. Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in policies and procedures that may exist. However, these matters are offered as constructive suggestions for the consideration of management as part of the ongoing process of modifying and improving financial and administrative practices and procedures. We can discuss these matters further at your convenience and may provide implementation assistance for changes or improvements if you require.

Matters highlighted also relating to prior years:

- A lack of segregation of duties exists as a single position is capable of controlling all elements of transactions, thereby increasing the risk of errors and irregularities occurring and going undetected. However, due to the size and nature of the charity it is understandable that it is not feasible for the financial duties to be segregated.
- The market value adjustment in 2022 relating to investments was not posted, this meant an opening reserve adjustment was required as part of our 2022 audit to correct the opening figures. It is recommended that all audit journals provided are posted and recorded in the accounting system to agree the opening and closing figures to the statutory final accounts.

Helping you prosper

- For our testing of funds being sent to Africa, it was noted that there are a number of payments being made where there is no supporting documentation for this payment. There are occasions where there is an accompanying email requesting the funds for a specific reason, however no additional documentation to show what these funds are being used for. We recommend that all funds being sent to Africa and spent on projects have supporting documentation to show that the funds are being used for the purpose by which they were given.

Matters highlighted this year:

- From a sample of 40, we were unable to trace a number of donations to donor letters, however we accept that not every donation received is accompanied with a letter. Each donation is however accompanied by a receipt generated by the Mission.
- It was noted that the income and expenditure during the year relating to the PayPal account was not posted.

Recommendation

All transactions in the PayPal account should be posted at least monthly to ensure no transactions are missed and the balance in the accounts is correct.

- From our purchases testing, it wasn't easy to access all the purchases invoices and instead we were provided with monthly invoice folders in digital format, however not all invoices had been included.

Recommendation

It is recommended that all purchase invoices and payments are saved into monthly folders to ensure that we have access to all expenditure when completing our testing. If any invoices are received by post, these should be scanned into the correct folder.

- Purchase invoice's including invoice numbers are not being posted onto the accounting system correctly. Instead, the expenses are being posted when the payment is made only.

Recommendation

All invoices should be posted onto the system dated with the invoice date and including the invoice number onto the creditors ledger. The subsequent payments from the bank should then be allocated against the creditor balance on the creditors ledger.

- It was noted that the income and expenditure during the year relating to the Business Reserve account was not posted.

Recommendation

All transactions in the Business Reserve account should be posted at least monthly to ensure no transactions are missed and the balance in the accounts is correct.

- It was noted that the income and expenditure during the year relating to the UBA Naira account was not posted.

Recommendation

All transactions in the UBA Naira account should be posted at least monthly to ensure no transactions are missed and the balance in the accounts is correct.

- It was noted that the Global Connections overseas pension scheme contributions hadn't been paid since June 2022.

Recommendation

Pension contributions should be paid each month when they fall due.

- Throughout the audit, there were multiple changes to the trial balance, meaning that we then had to make the necessary adjustments to our opening trial balance to agree with your system.

Recommendation

Once a final trial balance is prepared and provided to us to audit, there should be no further changes made, unless agreed upon with ourselves.

- At the beginning of the audit, we were provided with the incorrect Evelyn investment reports.

Recommendation

Prior to providing us with the audit information that we request, it should be ensured that the investment reports obtained are for the year in question, so we can account for the market value of the investments in the accounts, as at that date.

This communication is intended solely for the information and use of Management, the Audit Committee and the Board of Trustees and others within the Client and is not intended to be and should not be issued by anyone other than these specified parties.

Yours faithfully,

UHY Hacker Young Fitch

.....
UHY HACKER YOUNG FITCH LIMITED