

**Muintir na Mointeach Ltd****Balance Sheet as at 30 November****2024****2023****Fixed Assets**

139,108

135,954

**Current Assets**

Cash at Bank and in Hand  
Debtors  
Accrued Income & Expenses Prepaid

17,424

4,303

3,560

25,287

18,324

1,590

3,393

-(6,570)**Current Liabilities**

Creditors and Accruals  
Income Received in Advance

1,600

1,600

3,934

2,636

6,570**Net Current Assets (Liabilities)**

23,687

16,737

**Liabilities Falling Due after one year**

Deferred Income: Capital Grants

-(96,346)-(91,379)**Total Assets less Current Liabilities**

66,449

61,312

**Capital and Reserves**

Profit and Loss Account

66,449

61,312

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**Muintir na Munteach Ltd**

**Notes on Financial Report year ended 30 November 2024**

<b>REVENUE RESERVE</b>	<b>2024</b>	<b>2023</b>
Brought forward at 1 December 2023	61,312	54,503
Add Income over Expenditure	5,137	6,809
Carried Forward at 30 November 2024	<u>66,449</u>	<u>61,312</u>

**CAPITAL GRANTS DEFERRED**

Brought forward at 1 December 2023	91,380	95,175
Grants Received during the year	25,268	11,494
Less Grants Amortised	-20,342	-15,289
Carried Forward at 30 November 2024	<u>96,305</u>	<u>91,380</u>

<b>Fixed Assets</b>	<b>Buildings</b>	<b>Equipment,</b>	<b>River</b>	<b>Total</b>
<b>Cost</b>		<b>Fixtures &amp; Fittings</b>	<b>Boat</b>	
Balance at 1 December 2023	264,571	228,392		492,963
Additions		2,388	23,000	25,388
Balance at 30 November 2024	<u>264,571</u>	<u>230,780</u>	<u>23,000</u>	<u>518,351</u>
<b>Depreciation</b>				
Balance at 1 December 2023	150,825	206,185		357,010
Charge for the year	8,585	9,048	4,600	22,233
Balance at 30 November 2024	<u>159,410</u>	<u>215,233</u>	<u>4,600</u>	<u>379,243</u>
<b>Net Book Value</b>				
At 30 November 2024	105,161	15,547	18,400	139,108
At 1 December 2023	113,746	22,207	-	135,953

<b>Restricted Funds (Activities)</b>	<b>2024</b>	<b>2023</b>
<b>Incoming Resources</b>		
Main Grants		9,900
John Moores Foundation	4,250	
<b>Resources Expended</b>		
Use of Premises for Activities	2,658	2,634
Community Day trips	80.00	-
Literary & Writers Group	425.00	90.00
Parent & Child Group	466.88	1,560.67
Peatland Places & People	300.00	283.00
Wellness Walks	200.00	1,710.00
Youth Activities Group	<u>120.00</u>	<u>3,622.16</u>
	4,250	9,900

**Restricted Funds (Capital )**

<b>Incoming Resources</b>		
Keep N. Irelsnd Beautiful	23,365	
DAERA	1,903	10,000
	<u>25,268</u>	<u>10,000</u>
<b>Resources Expended</b>		
River Boat	23,000	
Equipment	2,337	13,040
	<u>25,337</u>	<u>13,040</u>

**Muintir na Mointeach Ltd****Income & Expenditure Account  
for the year ended 30 November**

	<b>2024</b>	<b>2023</b>
SLA Mid Ulster Council	5,626	7,689
Electricity Sold to the Grid	875	1,878
Coffee Shop	826	1,500
Sundry Receipts		140
Hall Users		
Grant for Activies Use of Hall	5,292	
Community Activities (Grant Aided)	1,592	
Grant for Activities Outlays	-1,592	
Jujitsu Club	1,035	750
Bowling Club	720	400
Walking & Keep Fit Project		
Children's Dancing Class	825	750
Derrylaughan GAC	-	500
Thursday Chat Room	210	207
Yoga	460	600
Art Class	300	-
Family Hire	910	1,520
Commercial Users	869	481
Hire Out Furniture etc	50	
	<u>17,999</u>	<u>5,208</u>
Gross Income	-	16,415
Less Expenditure		
Insurance	3,357	3,224
Ground Rent	200	200
Hall Maintenance & Repairs	2,090	768
Cleaner Wages & Materials	1,020	74
Heating Oil	1,015	795
Electricity	1,048	864
Broadband	570	539
Statutory Fees	99	91
Bank Charges	199	189
Accountancy		240
Community Day Trips & Functions		15
Defibulator Expnses		370
Boat Running Costs	1,119	
Sundry Expenses	252	10
	<u>10,970</u>	<u>7,379</u>
Income over Expenditure (before Depreciation & Amortisation)	7,028	9,036
Add Capital Grants amortised	20,342	15,289
	27,371	<u>24,325</u>
Less Depreciation	22,233	17,516
Net Income	<u>5,137</u>	<u>6,809</u>

**Muintir na Mointeach Ltd**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2024**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to
- (c) that we acknowledge our responsibilities for:
  - 1 ensuring that the company keeps accounting records which comply with Section 386 ;
  - 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The accounts were approved by the Board on 25 June 2025

and signed on its behalf by:

*Kevin Quinn*

Chairman