

# Muintir na Mointeach Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2023.

### Objectives and activities

#### *Objects and aims*

Muintir na Mointeach is a community-based group which works from the Washingbay Healthy living Community Centre based in the Washingbay area of Co Tyrone. The group provides and manages this facility for the delivery of educational activities, Arts, culture, social activity, health and wellbeing, environmental improvements and leisure and recreational activities which it also organizes. The group provides opportunities through training to develop the capacity and skills of the members of the area and in particular those deemed to be from social and economically disadvantaged communities of Washingbay and the surrounding area. Activities and classes include Art, storytelling and music sessions, children's Irish dancing, health information sessions, farming information and talks, cultural and language classes, vintage rallies, historical and reminiscence, yoga, keep fit, bowls, martial arts and Gaelic games. The centre is also used for family occasions to include anniversary parties/dinners, birthday celebrations. The group also provide for walking, cycling and boating safety sessions. Muintir na Mointeach has a strong environmental friendly ethos, it demonstrates renewable energy efficiencies and develops and advances environmental and regeneration projects in the area along the SW shores of Lough Neagh, the Washingbay Wetlands park and the Dungannon School lands. The group promotes community development approaches to local issues and aims to increase the participation of as many local people and visitors in community activity.

Muintir na Mointeach will also promote such other charitable purposes as may from time to time to be determined.

Muintir na Mointeach is established to promote the benefit of the inhabitants of Washingbay area and its neighbourhood together defined as the Muintir area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants:

To establish or secure the establishment of a Community Centre and to maintain and manage the same, whether alone or in cooperation with any local authority or other person or body in furtherance of these objects:

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Washingbay and the surrounding area in such a way that they are better able to identify and help meet their needs and to participate more fully in local society:

To promote such other charitable purposes as may from time to time be determined.

## **Muintir na Mointeach Ltd**

### **Trustees' Report**

#### ***Public benefit***

Muintir Na Mointeach is the local community organisation located in the Washingbay Area South West of Lough Neagh. We are managed by a voluntary board of Directors. The benefits flowing from our purposes are that people from the community receive ongoing access to educational activity, capacity building, health promotion and awareness, environmental awareness and increased social interaction in their own local rural area through a community facility which ensures greater participation in positive community activity. This means that individuals and small rural community groups are more effective and better able to provide activities for all of the community. The group provides the necessary opportunities to learn new skills and obtain new experiences through its community projects aimed at a wide range of local people who can gain benefit from activity we deliver related to community development, capacity building, health/wellbeing and regeneration issues. This leads to improving competencies, informal education, skill sets, in health and wellbeing and in general living conditions. Individuals and groups improve their community development practice and civic leadership roles by having access to the community centre and its activities and local people are able to provide greater voluntary time contributions which provides an effective and a much improved local community with a greater sense of belonging. The direct benefit of promotion of sustainable development within this rural community will lead to more appropriate development in this rural area which preserves and protects the environment whilst achieving sustainable economic growth and regeneration. These benefits will be evidenced by feedback from member groups on their work which will enhance the local landscape and heritage whilst meeting the challenges of climate and economic change. We don't believe that any harm will arise from this purpose.

The Public benefits can be measured by the number of projects and the number of people attending the activities scheduled as well as the number of organisations utilizing the building. The development and sustaining of positive community development activity and the engagement of the rural community in both indoor and outdoor projects are important community benefit measures. Our activities are also monitored and measured regularly by funders such as DARD and the local council. There is no harm flowing from our activities and no private benefit other than the increase in knowledge, skills and understanding of individuals which may be transferable to other situations but which are incidental and necessary because of the need for local individuals to build their skills and knowledge to ensure that the community group better meets the needs of the community.

The trustees confirm that they have complied with the requirements of the charities act (Northern Ireland) 2008 and of the charities act (Northern Ireland) 2013 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

## **Muintir na Mointeach Ltd**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number:	102149
Company Registration Number:	NI05228 1
	The charity is incorporated in Northern Ireland.
Registered Office:	Washingbay Wetlands 15 Ferry Road Coalisland Co Tyrone BT71 4QT
Principal Office:	Washingbay Wetlands 15 Ferry Road Coalisland Co Tyrone BT71 4QT
Independent Examiner:	J A Mc Clements Accountant Unit 25 B Ballymena Business Centre 62 Fenaghy Road Galgorm Ballymena Co Antrim BT42 1FL

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr John Francis Corr Mr Brian Quinn Mr Kevin Quinn Ms Mary Brigid McAliskey Mr Henry Martin Cathaoir Corr
Chairman:	Mr Kevin Quinn
Secretary:	Mr Brian Quinn

#### **Structure, governance and management**

##### ***Nature of governing document***

Memorandum and Articles of Association

# Muintir na Mointeach Ltd

## Trustees' Report

### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at a fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### Statement of trustees' responsibilities

The trustees (who are also the directors of Muintir na Mointeach Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## **Muintir na Mointeach Ltd**

### **Trustees' Report**

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 November 2023 and signed on its behalf by:

Mr Kevin Quinn  
Chairman and trustee