

THE J. & M. TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The J. & M. Trust Limited has the company number NI008546 and is a registered charity, charity number NIC102146. The registered office is Garvey Studios, 8-10 Longstone Street, Lisburn, BT28 1TP. The trustees during the period and at the report approval date are Mr J. Johnston and Mr M. Johnston.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

a. Policies and objectives

The principal activity is the advancement of the Gospel of the Lord Jesus Christ and for this purpose to raise funds by means of subscriptions, donations and bequests and to make donations to subscribe money to or for religious, educational or other charitable purposes.

b. Main activities undertaken to further the charity's purpose for the public benefit

The donations received by the charity are used to make grants for other religious and charitable purposes, that the Trustees are confident are in line with the charity's purposes and objectives.

The Trustees have regard to the Commission's Public benefit requirement statutory guidance.

Achievements and performance

a. Main achievements of the Company

The level of donations received has increased this year and the level of donations made has also increased. The grants made for the year are substantially to known and approved charities, consistent with the charity's purpose and objectives.

Financial review

a. Going concern

After making appropriate enquires, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

There were no debts, either due to or by the charity, other than in the normal course of charitable activities.

b. Reserves policy

The Trustees do not consider a reserves policy necessary.

THE J. & M. TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

a. Constitution

The J & M Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Johnston

Mr J R Johnston

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

There is no individual or organisation with the power to appoint charity Trustees.

Other matters

c. Organisational structure and decision-making policies

The two Trustees are closely involved in the decision making of the charity. The vast majority of the Trust resources are applied to projects with which the Trustees have a close knowledge and understanding and usually over the long term. Trustees tend to support such projects with grants over the medium to long term and build knowledge and familiarity with grantees.

Since the Trust tends to support projects about which the Trustees have knowledge and understanding, it does not receive applications for grants.

Funds held as custodian trustee

No funds are held as custodian.

Subsidiary company

During the year the wholly owned subsidiary (Ideal Estates (Belfast) Ltd) was voluntarily wound up and its assets transferred into the company.

The trustees' report was approved by the Board of Trustees.



Mr M R Johnston
Trustee

7 February 2025