

The Lorimer Trust

Northern Ireland · Charity number 102135

Details

Known as	None
Status	Received
Registered	2015-07-08
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	19 Cultra Ave Holywood Bt18 0az BT18 0AZ
Phone	07798655880
Website	wedonothavea.website

Activities

Purposes: The trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such parts of the capital for or towards such charitable purposes and to make donations to such charitable institution or institutions at such time or times and in such manner as the Trustees may in their absolute discretion think fit;

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of the arts, culture, heritage or science, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Grant making

Who the charity helps: Carers, Children (5-13 year olds), General public, Homelessness, Mental health, Older people, Physical disabilities, Sensory disabilities, Unemployed/low income, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£221,350	£45,114	£0	0

Trustees

Name	Role	Appointed
Mrs Katherine Feeney		
Mrs Susan Crowe		

The Lorimer Trust

Northern Ireland - Charity number 102135

Accounts

The
Lorimer Trust
Financial Accounts
For
Year ended 31st December 2025

Registered as a charity number NI102135

The Lorimer Trust

Receipts and Payments Account Year Ended 31st December 2025

	Total Funds	
	2025	2024
	£	£
Incoming Resources		
Investment Income	<u>62,832</u>	<u>52,470</u>
Resources Expended		
Charitable Donations	29,450	35,100
Scrutineer`s Fee	300	300
Investment Management	<u>15,364</u>	<u>14,576</u>
	<u>45,114</u>	<u>49,976</u>
Net Incoming Resources for the Year	17,718	2,494
Realised Gains on disposal of Investment	<u>158,518</u>	<u>112,156</u>
Net Income for the Year	<u>176,236</u>	<u>114,650</u>

The Lorimer Trust

Balance Sheet as at 31st December 2025

	2025	2024
	£	£
Fixed Assets		
Equity Investments		
Quoted	3,684,877	3,410,513
Unquoted	<u>700</u>	<u>700</u>
	<u>3,685,577</u>	<u>3,411,213</u>
Current Assets		
Broker Capital Account	4,509	58,421
Broker Income Account	13,374	11,545
Bank Current Account	<u>30,696</u>	<u>4,455</u>
	<u>48,579</u>	<u>74,421</u>
Net Assets	<u>3,734,156</u>	<u>3,485,634</u>
Funds		
Unrestricted Funds		
Capital Funds	575,100	575,100
Revenue Funds	<u>3,159,056</u>	<u>2,910,534</u>
Total Funds	<u>3,734,156</u>	<u>3,485,634</u>

Certified to be a true record of the transactions relating to The Lorimer Trust for the year ending 31st December 2025.

 Sir Desmond Lorimer

 Mrs S.P. Crowe

 Mrs K.A. Feeney

The Lorimer Trust

Notes to the Receipts and Payments Account Year to 31st December 2025

1 Accounting Policies

Basis of Accounting

The Receipts and Payments Account has been prepared in Accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (Charities SORP).

Income

The only income of the Trust is investment income.

Expenditure

Resources Expended is confined to three items. The first being Charitable Donations to Charities registered in the United Kingdom in accordance with the objects of the Trust. The second being the management fees payable to the investment managers responsible for the administration of the Trust`s investment portfolio. The third is the scrutineer`s fee. All other incidental expenditure is met by the Trustees personally.

Investments

Listed investments are stated at market value, on the basis of the middle market price at the close of business on 31st December 2025. Whilst the day to day management of the portfolio is carried out by the investment managers the ultimate control and responsibility rests with the Trustees. Unlisted equity investments are stated at fair value and all realised Gains and losses are reported through the Receipts and Payments Account.

Cash at Bank

Cash at Bank is entirely on Current Account and available on call.

Cash at Brokers represents cash awaiting investment or remittance to the Trust.

2. Cost of Charitable Activities by Activity Type

All donations are made to Charities falling within the undernoted activity types:-

	£
Health and Disability	13,750
International Appeals from UK Charities for relief of distress and poverty.	8,000
Youth and Homeless	4,500
Religion and religious tolerance	<u>3,500</u>
	<u>£29,750</u>

3. Total Funds

	2025	2024
	£	£
Net Income for the year	176,236	114,650
Gains on revaluation of Investments.	<u>72,286</u>	<u>147,350</u>
	248,522	262,000
Total funds brought forward	<u>2,910,534</u>	<u>2,648,534</u>
Total Funds carried forward	<u>3,159,056</u>	<u>2,910,534</u>

The Lorimer Trust

Northern Ireland - Charity number 102135

Accounts

The

Lorimer Trust

Financial Accounts

For

Year ended 31st December 2024

Registered as a charity number NI102135

The Lorimer Trust

Receipts and Payments Account Year Ended 31st December 2024

	Total Funds	
	2024	2023
	£	£
Incoming Resources		
Investment Income	<u>52,470</u>	<u>62,136</u>
Resources Expended		
Charitable Donations	35,100	37,050
Scrutineer`s Fee	300	300
Investment Management	<u>14,516</u>	<u>12,735</u>
	<u>49,976</u>	<u>50,085</u>
Net Incoming Resources for the Year	2,494	12,051
Realised Gains (Losses) on disposal of Investment	<u>112,156</u>	<u>449,499</u>
Net Income for the Year	<u>114,650</u>	<u>461,550</u>

The Lorimer Trust

Balance Sheet as at 31st December 2024

	2024	2023
	£	£
Fixed Assets		
Equity Investments		
Quoted	3,410,513	3,172,889
Unquoted	<u> 700</u>	<u> 700</u>
	<u>3,411,213</u>	<u>3,173,589</u>
Current Assets		
Broker Capital Account	58,421	44,622
Broker Income Account	11,545	1,994
Bank Current Account	<u> 4,455</u>	<u> 3,428</u>
	<u>74,421</u>	<u>50,044</u>
Net Assets	<u>3,485,634</u>	<u>3,223,633</u>
Funds		
Unrestricted Funds		
Capital Funds	575,100	575,100
Revenue Funds	<u>2,910,534</u>	<u>2,648,533</u>
Total Funds	<u>3,485,634</u>	<u>3,223,633</u>

Certified to be a true record of the transactions relating to The Lorimer Trust for the year ending 31st December 2024.

_____ Sir Desmond Lorimer _____ Lady Lorimer
_____ Mrs S.P.Crowe _____ Mrs K.A.Feeney

The Lorimer Trust

Notes to the Receipts and Payments Account Year to 31st December 2024

1 Accounting Policies

Basis of Accounting

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Cash at Bank

Cash at Bank is entirely on Current Account and available on call.

Cash at Brokers represents cash awaiting investment or remittance to the Trust.

2. Cost of Charitable Activities by Activity Type

All donations are made to Charities falling within the undernoted activity types:-

Health and Disability	£13,000
International Appeals from UK Charities for relief of distress and poverty.	11,000
Youth and Homeless	6,500
Religion and religious tolerance	3,600
Other	<u>1,000</u>
	<u>£35,100</u>

3. Total Funds

	2024	2023
Net Income for the year	114,650	461,550
Gains (Losses) on revaluation of Investments.	<u>147,350</u>	<u>(293,179)</u>
	262,000	168,371
Total funds brought forward	<u>2,648,534</u>	<u>2,480,162</u>
Total Funds carried forward	<u>2,910,534</u>	<u>2,648,533</u>

The Lorimer Trust

Northern Ireland - Charity number 102135

Annual report

The

Lorimer Trust

Trustees' Report

for

Year ended 31st December 2024

Registered Charity Number NI102135

The Trustees' Report of the Lorimer Trust for the year 2024

Governing Document

The Lorimer Trust was created as a charitable trust by way of trust deed dated 29th September 1987, the settlor being Sir Desmond Lorimer. It is recognised as a charity by HM Revenue and Customs and by the Northern Ireland Charity Commission and is governed by the terms of the trust deed. The trust is registered with the NI Charity Commission, registered number NI 102135

Trustees

The Trustees who served during the year and continue to serve are: -

Sir Desmond Lorimer FCA

Lady (Patricia) Lorimer

Mrs Susan P. Crowe FCA (nee Lorimer)

Mrs Katherine A. Feeney (nee Lorimer)

The appointment of Trustees is governed by the Trust Deed and vests the power of appointment in the settlor during his lifetime.

There is no formal training given to the Trustees given the simplicity of the nature of the activities of the Trust, but all Trustees are aware of their responsibilities under the Trust Deed and relevant legislation and charities guidance.

Activities and Business Review

The Trust is essentially a small family trust created with the purpose of supporting charitable organisations registered in the United Kingdom and which are of interest to the Trustees. Support is achieved through distribution of funds to such charities. The Trust does not seek to raise funds from the public and relies entirely on the income arising from the investment of the endowed funds.

The main activities of the charities supported during the year are: -

Health and Disability £13,100

Hospices, Home Nursing, Mental Health, Prevention of Disease, Rehabilitation, Carers and Research.

International Appeals £11,000

Response to appeals by UK registered charities for relief of poverty and distress caused by war and natural disasters throughout the world.

Youth and Homeless £6,500

Youth at risk, rehabilitation, accommodation and education

Religion and Religious Tolerance £3.600

Promotion of religion and religious tolerance and understanding.

Sundry £1,000

Animal welfare, heritage etc.

Future Developments

The aim of the Trustees is to continue to grow the fund so that the Trust's income would be sufficient to make more substantial grants for specific projects within the Trust's objectives.

Going Concern

Based on the foregoing the Trustees are satisfied that they can confidently adopt the going concern basis in preparing the Annual Report and Accounts.

Public Benefit

The Trustees have considered guidance from the Charity Commission for Northern Ireland in relation to public benefit. The Trustees believe that the activities undertaken by the Trust in supporting recognised and authentic charities falls under the charitable purposes and aims of the Trust.

The Lorimer Trust

Northern Ireland - Charity number 102135

Annual return

12th March 2025

1 Lanyon Quay
Belfast
BT1 3LG

McCreery Turkington Stockman LTD

Richard McClay FCA

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent examiner's statement

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

My role is to state whether any material matters have come to my attention giving me cause to believe:

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Basis of independent examiner's report

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether matters have come to my attention.

It is my responsibility to:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

Respective responsibilities of the charity trustees and examiner

I report on the accounts of The Lorimer Trust for the year ended 31st December 2024, which are set out on the attached pages.

Independent examiner's report to the Trustees of
The Lorimer Trust

The Lorimer Trust

Northern Ireland - Charity number 102135

Accounts

The

Lorimer Trust

Financial Accounts

For

Year ended 31st December 2023

Registered as a charity number NI102135

The Lorimer Trust

Receipts and Payments Account Year Ended 31st December 2023

	Total Funds	
	2023	2022
	£	£
Incoming Resources		
Investment Income	<u>62,136</u>	<u>58,947</u>
Resources Expended		
Charitable Donations	37,050	44,150
Scrutineer`s Fee	300	300
Investment Management	<u>12,735</u>	<u>12,518</u>
	<u>50,085</u>	<u>56,968</u>
Net Incoming Resources for the Year	12,051	1,979
Realised Gains (Losses) on disposal of Investment	<u>449,499</u>	<u>90,238</u>
Net Income for the Year	<u>461,550</u>	<u>92,217</u>

The Lorimer Trust

Balance Sheet as at 31st December 2023

	2023	2022
	£	£
Fixed Assets		
Equity Investments		
Quoted	3,172,889	2,936,638
Unquoted	<u>700</u>	<u>700</u>
	<u>3,173,589</u>	<u>2,937,338</u>
Current Assets		
Broker Capital Account	44,622	75,744
Broker Income Account	1,994	1,492
Bank Current Account	<u>3,428</u>	<u>40,688</u>
	<u>50,044</u>	<u>117,924</u>
Net Assets	<u>3,223,633</u>	<u>3,055,262</u>
Funds		
Unrestricted Funds		
Capital Funds	575,100	575,100
Revenue Funds	<u>2,648,533</u>	<u>2,480,162</u>
Total Funds	<u>3,223,633</u>	<u>3,055,262</u>

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The Lorimer Trust

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2. Cost of Charitable Activities by Activity Type

All donations are made to Charities falling within the undernoted activity types:-

Health and Disability	£12,100
International Appeals from UK Charities for relief of distress and poverty.	12,350
Youth and Homeless	6,250
Religion and religious tolerance	3,300
Other	<u>3,050</u>
	<u>£37,050</u>

3. Total Funds

	2023	2022
Net Income for the year	461,550	92,217
Gains (Losses) on revaluation of Investments.	<u>(293,179)</u>	<u>(417,682)</u>
	168,371	(325,465)
Total funds brought forward	<u>2,480,162</u>	<u>2,805,627</u>
Total Funds carried forward	<u>2,648,533</u>	<u>2,480,162</u>

The Lorimer Trust

Northern Ireland - Charity number 102135

Annual report

The

Lorimer Trust

Trustees' Report

for

Year ended 31st December 2023

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The Lorimer Trust

Northern Ireland - Charity number 102135

Annual return

**Independent examiner's report to the Trustees of
The Lorimer Trust**

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- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether matters have come to my attention.

Basis of independent examiner's report

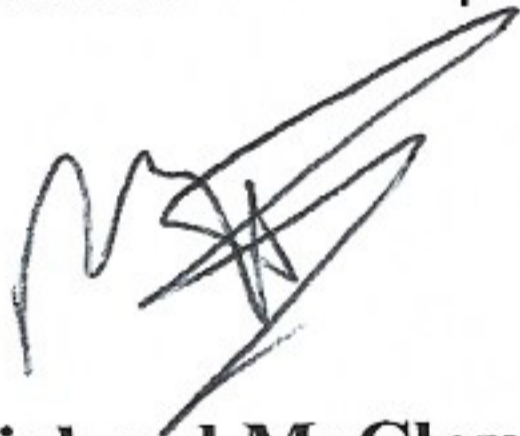
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Richard McClay FCA

McCreery Turkington Stockman LTD

1 Lanyon Quay

Belfast

BT1 3LG

18th March 2024