

1
REGISTERED COMPANY NUMBER: NI617725 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102130

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 AUGUST 2017
FOR

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

M.B.McGrady & Co
Chartered Accountants
85 University Street
Belfast
Co. Antrim
BT7 1HP

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2017

TRUSTEES	M Hoey (Director) T Hoey (Director)
REGISTERED OFFICE	86 Palmerston Road Sydenham Belfast Co. Antrim BT4 1QD
REGISTERED COMPANY NUMBER	NI617725 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102130
INDEPENDENT EXAMINER	M.B.McGrady & Co Chartered Accountants 85 University Street Belfast Co. Antrim BT7 1HP

THE ULTRA RARE DISEASES, DISORDERS AND DISABILITIES FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to be a centre of support, advice & help for children, adults and their families who have been diagnosed with a rare disease or an ultra rare disease. The future of the Foundation includes a dedicated team of volunteers, counsellors & medical staff. Their aims are high and with the help of funding and sponsorship and fundraising they hope to buy a large house that they can turn into a home from home, a place where the parents can bring their children to and a place of sanctuary for patients with special needs, also a home where the whole family can go to for support and understanding and with your help they can make this happen.

FINANCIAL REVIEW

The results for the year and the Charity's end of year position are shown in the attached accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The board of Trustees administers and holds the legal responsibility for the good management of the company.

Approved by order of the board of trustees on 20 June 2018 and signed on its behalf by:

T Hoey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION**

I report on the accounts of the company for the year ended 31 August 2017, which are set out on pages four to nine.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Seamus McLernon FCA
M.B. McGrady & Co
Chartered Accountants
85 University Street
Belfast
Co. Antrim
BT7 1HP

20 June 2018

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017

		2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,975	10,888
Investment income	2	-	1
Total		12,975	10,889
 EXPENDITURE ON			
Raising funds	3	8,294	8,717
NET INCOME		4,681	2,172
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,598	(574)
 TOTAL FUNDS CARRIED FORWARD		6,279	1,598

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

BALANCE SHEET
AT 31 AUGUST 2017

		2017 Unrestricted fund £	2016 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	7,090	2,259
CREDITORS			
Amounts falling due within one year	8	(811)	(661)
NET CURRENT ASSETS/(LIABILITIES)		<u>(811)</u>	<u>(661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,279	1,598
NET ASSETS		<u>6,279</u>	<u>1,598</u>
FUNDS	10		
Unrestricted funds		<u>6,279</u>	<u>1,598</u>
TOTAL FUNDS		<u>6,279</u>	<u>1,598</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 June 2018 and were signed on its behalf by:

T Hoey -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2017	2016
	£	£
Interest receivable	-	1
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Support costs	8,294	8,717
	<u> </u>	<u> </u>

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	929	130

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,888
Investment income	1
Total	10,889
EXPENDITURE ON	
Raising funds	8,717
Total	8,717
NET INCOME	2,172
RECONCILIATION OF FUNDS	
Total funds brought forward	(574)
TOTAL FUNDS CARRIED FORWARD	1,598

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

7. TANGIBLE FIXED ASSETS

	Office Building £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	1,869	382	-	268	2,519
Additions	1,765	-	3,995	-	5,760
At 31 August 2017	3,634	382	3,995	268	8,279
DEPRECIATION					
At 1 September 2016	-	153	-	107	260
Charge for year	-	-	799	130	929
At 31 August 2017	-	153	799	237	1,189
NET BOOK VALUE					
At 31 August 2017	3,634	229	3,196	31	7,090
At 31 August 2016	1,869	229	-	161	2,259

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts (see note 9)	91	1
Accountancy	720	660
	811	661

9. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year on demand:		
Bank overdraft	91	1

10. MOVEMENT IN FUNDS

	At 1/9/16 £	Net movement in funds £	At 31/8/17 £
Unrestricted funds			
General fund	1,598	4,681	6,279
TOTAL FUNDS	1,598	4,681	6,279

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,975	(8,294)	4,681
TOTAL FUNDS	12,975	(8,294)	4,681

Comparatives for movement in funds

	At 1/9/15 £	Net movement in funds £	At 31/8/16 £
Unrestricted Funds			
General fund	(574)	2,172	1,598
TOTAL FUNDS	(574)	2,172	1,598

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,889	(8,717)	2,172
TOTAL FUNDS	10,889	(8,717)	2,172

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2017.

12. VOLUNTARY INCOME

Voluntary Income includes £ 11,044 received from the trustees, Terry and Maureen Hoey, to cover expenditure incurred by the charity.

THE ULTRA RARE DISEASES, DISORDERS AND
DISABILITIES FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,975	10,888
Investment income		
Interest receivable	-	1
Total incoming resources	12,975	10,889
EXPENDITURE		
Support costs		
Management		
Insurance	80	235
Motor	299	216
Telephone	220	1,430
Postage and stationery	444	1,048
Advertising	228	1,535
Sundries	360	31
Office & computer	4,236	3,191
Membership fees	690	192
	6,557	7,878
Finance		
Bank charges	114	326
Fixtures and fittings	76	76
Motor vehicles	799	-
Computer equipment	54	54
	1,043	456
Governance costs		
Accountancy and legal fees	694	383
Total resources expended	8,294	8,717
Net income	4,681	2,172

This page does not form part of the statutory financial statements