

Association of Friends of The South Ulster Youth Orchestra and Band	102129	
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Receipts and payments accounts

For the period from	1st October 2023	To	30th September 2024	
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fundraising / Raffles	2,325	-	-	2,325	1,727
Membership	-	-	-	-	-
Bank interest	452	-	-	452	239
Parental Contribution	46	-	-	46	97
A1 Sub total (Gross income for the Annual Return)	2,823	-	-	2,823	2,063
A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).					
	-	-	-	-	-
A2 Sub total	-	-	-	-	-
Total receipts	2,823	-	-	2,823	2,063
A3 Payments					
Advanced Tutoring	-	-	-	-	1,600
Accountancy Charges	600	-	-	600	600
Bank Charges	51	-	-	51	52
Insurance	226	-	-	226	214
	-	-	-	-	-
A3 Sub total	877	-	-	877	2,466
A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)					
	-	-	-	-	-
A4 Sub total	-	-	-	-	-
Total payments	877	-	-	877	2,466
Net of receipts/(payments)	1,946	-	-	1,946	- 403
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27,417	-	-	27,417	27,820
Cash funds this year end	29,363	-	-	29,363	27,417

APPENDIX 2

Association of Friends of The South Ulster Youth Orchestra and Band - 102129

Period end date: 30th September 2024

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	current accounts	29,363	-	-	29,363	27,417
		-	-	-	-	-
	<i>Total cash funds</i>	29,363	-	-	29,363	27,417
	Reconciling balances with receipts and payments account(s))	OK	OK	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Total

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
		Total	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use			-	-	-
			-	-	-
			-	-	-
		Total	-	-	-

	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
		Total		-	-

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Andrew Fogarty
Caroline Doherty

Date of approval

25/2/25
25/2/25

ASSOCIATION OF FRIENDS OF THE SOUTH ULSTER YOUTH ORCHESTRA AND BAND

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act (Northern Ireland) 2008.

As permitted by charity law, the charity has prepared its financial statements under the receipts and payments basis of accounting. This is a form of accounting that consists of a summary of all monies received and paid via the bank and in cash by the charity during its financial year, along with a statement of balances.

Taxation

The charity is exempt from tax on its charitable activities.

Cash at Bank

Cash and cash equivalents includes cash and bank accounts with immediate access to funds.

Fund Accounting

Unrestricted funds

Unrestricted funds are held for the furtherance of the charity's objectives and are expendable at the discretion of the Trustees.

2 Related Party Transactions

The charity was under the control of the board of trustees through out the year. The charity Trustees were not paid or received any benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. Any connection between a Trustee or senior manager of the charity with organisations the charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

During the period the Association of Friends of the South Ulster Youth Orchestra and Band did not enter into any transactions with related parties.

3 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

4 Trustee Remuneration

None of the trustees received any remuneration or were paid any expenses during the year.