

PIPS Hope & Support Limited

Northern Ireland · Charity number 102127

Details

Status	Received
Company number	609642
Registered	2015-04-29
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	50 Newry 50 Mill Street Bt34 1ag BT34 1AG
Phone	028 3026 6195
Email	info@pipshopeandsupport.org
Website	www.pipshopeandsupport.org

Activities

Purposes: OBJECTS (4) The Charity's objects ("Objects") are specifically restricted to the following: To prevent or relieve human suffering and distress of those at risk of suicide, or those who self-harm, and to alleviate distress of people who have suffered loss through suicide, or anguish through self-harm by loved ones, in Newry City and the surrounding counties of South Down and South Armagh (the "area of benefit") and to associate the statutory authorities, charities and the inhabitants in a common effort to advance education in in all areas relating to suicide, suicide bereavement and self-harm.

What the charity does: The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Counselling/support, Education/training, Medical/health/sickness, Research/evaluation, Volunteer development

Who the charity helps: Carers, Ethnic minorities, Ex-offenders and prisoners, General public, Homelessness, Men, Mental health, Older people, Parents, Physical disabilities, Sexual orientation, Specific areas of deprivation, Travellers, Unemployed/low income, Victim support, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£697,285	£732,346	£-70,982	26

Trustees

Name	Role	Appointed
Eddie Drury		
Mr Ian Sutherland		
Mrs Emma Mullen		
Mrs Geraldine McIntyre		
Patricia Trainor		
Tracey Tookey		

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Accounts

Company Registration Number: NI 609642
Charity Number: NIC102127

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2025

Daly Park & Company Ltd
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)
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PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patricia Trainor Eoin Duffy Louise Mary Campbell Tracy Tookey Geraldine McIntyre Ian Sutherland
Chairperson	Eoin Duffy
Society Secretary	Patricia Trainor
Charity Number in Northern Ireland	NIC102127
Society Number	NI 609642
Registered Office and Principal Address	50 Mill Street Newry Co. Down BT34 2DE Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Principal Bankers	First Trust Bank 42-44 Hill Street Newry Co. Down BT341AU Northern Ireland

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

It is both a privilege and an honour to present the 22nd Annual Report of PIPS Hope and Support Ltd in my capacity as Chairperson.

As I reflect on the past year, I am consistently struck by the breadth, depth, and quality of what we have achieved. Our impact has been significant - delivered by a small but extraordinarily dedicated team that continues to exceed expectations in meeting the complex and evolving needs of our community.

A review of our programmes highlights the wide array of individual and group services we provide. These are not only diverse but also responsive - crafted with care to ensure they are relevant, accessible, and impactful. Of particular note is the strong rate of return among service users for further training and development opportunities in the areas of mental health and wellbeing. This trend is a powerful endorsement of the trust placed in our services and of the effectiveness of our approach in supporting personal growth and resilience.

None of these outcomes would be possible without the collective effort of an exceptional group of individuals and partners. On behalf of the Board of Trustees, I extend my sincere gratitude to our staff, Counsellors, Facilitators, Trainers, Supervisors, sessional workers, and volunteers. I also wish to acknowledge the invaluable support of our funders and the local communities who believe in our mission and sustain our work through their continued engagement.

I would also like to recognise the critical leadership of our Chief Executive, Seamus McCabe. Under his guidance, and with the support of a professional and compassionate team, our organisation continues to deliver services to an exemplary standard. This is consistently reflected in the feedback we receive from those we support - both formally and informally.

I must also pay tribute to my fellow Board members. The strategic leadership and oversight they provide is fundamental to the continued strength of PIPS Hope and Support. Their regular engagement - through monthly and often weekly meetings - and their broad mix of professional expertise and lived experience ensure that our governance remains strong, responsive, and aligned to the challenges and opportunities we face.

I would particularly like to highlight the contribution of our volunteers and sessional workers within our Counselling and Suicide Bereavement Advisory Panel & Befriending services. These teams represent the heart of our direct support model. Their compassion, time, and professionalism enable us to deliver timely, person-centred care to those in crisis. We remain deeply grateful for their commitment.

Looking forward to 2025/26, we are excited by the launch of our new social enterprise initiative: the WELL Bean Café. This project represents a bold and innovative step forward. It will not only create employment and training pathways for those on a recovery journey but will also generate sustainable income to support the continued delivery of our WELL Bean Crisis Café. In partnership with organisations like Action Mental Health, we hope to create structured apprenticeship and employment opportunities that support long-term mental health recovery and community reintegration.

Aligned with our long-term strategic objectives, we also plan to expand our WELL Bean (Crisis) Café model into the Portadown area. A proposed location adjacent to the Craigavon Area Hospital site would allow us to increase accessibility for individuals in crisis across a broader region.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

As we look to the future with ambition and determination, we are also mindful of the financial challenges that continue to affect the voluntary and community sector. Ongoing budget constraints and the wider implications of austerity measures have created a climate of uncertainty. While the careful stewardship of our leadership team has ensured that we remain resilient and well-positioned, we do so with a clear understanding that our current stability cannot be assumed or taken for granted.

We are deeply aware of the growing demand for our services at a time when funding is increasingly constrained. Several of our peer organisations have already been forced to reduce or cease operations, leaving significant gaps in local service provision. In this challenging context, the continued support of our funders and stakeholders has been nothing short of vital. Their belief in our work empowers us to persevere and adapt in the face of adversity.

As you read this report, I encourage you to explore the full extent of the work undertaken in 2024/2025. It offers not only a detailed account of our service delivery but a powerful testament to the compassion, professionalism, and unwavering commitment that define PIPS Hope and Support.

On behalf of the entire Board, thank you for your continued trust and support. We move forward together - with purpose, with determination, and with hope.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

Financial Results

At the end of the financial year the company has assets of £572,904 (2024 - £593,351) and liabilities of £70,982 (2024 - £56,368). The net assets of the company have decreased by £(35,061).

Reserves Position and Policy

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Reference and Administrative details

Secretary	Patricia Trainor
Chairperson	Eoin Duffy
Treasurer	Louise Campbell

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor
Eoin Duffy
Louise Mary Campbell
Tracy Tookey
Geraldine McIntyre
Ian Sutherland

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Patricia Trainor

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

PIPS Hope & Support Ltd

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 18 July 2025 and signed on its behalf by:



Patricia Trainor
Director



Eoin Duffy
Director

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

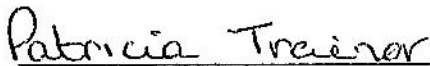
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

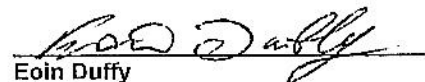
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 18 July 2025 and signed on its behalf by:



Patricia Trainor
Director



Eoin Duffy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of PIPS Hope & Support Ltd ('the company') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Annual Report.

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Darragh Götter FCA (Senior Statutory Auditor)
for and on behalf of
DALY PARK & COMPANY LTD
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

18 July 2025

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Incoming Resources					
Voluntary Income	2.1	272,622	272,622	198,716	198,716
Charitable activities					
- Grants from governments and other co-funders	2.2	424,663	424,663	467,719	467,719
Total incoming resources		697,285	697,285	666,435	666,435
Resources Expended					
Raising funds	3.1	11,163	11,163	26,322	26,322
Charitable activities	3.2	721,183	721,183	757,761	757,761
Total Resources Expended		732,346	732,346	784,083	784,083
Net incoming/outgoing resources before transfers		(35,061)	(35,061)	(117,648)	(117,648)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(35,061)	(35,061)	(117,648)	(117,648)
Reconciliation of funds:					
Total funds beginning of the year	13	536,983	536,983	654,631	654,631
Total funds at the end of the year		501,922	501,922	536,983	536,983

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

PIPS Hope & Support Ltd

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Company Number: NI 609642

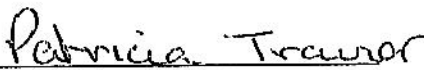
BALANCE SHEET


as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>232,693</u>	<u>238,903</u>
Current Assets			
Debtors	10	1,735	1,606
Cash at bank and in hand		<u>338,476</u>	<u>352,842</u>
		<u>340,211</u>	<u>354,448</u>
Creditors: Amounts falling due within one year	11	<u>(70,982)</u>	<u>(56,368)</u>
Net Current Assets		<u>269,229</u>	<u>298,080</u>
Total Assets less Current Liabilities		<u>501,922</u>	<u>536,983</u>
Funds			
General fund (unrestricted)		<u>501,922</u>	<u>536,983</u>
Total funds	13	<u>501,922</u>	<u>536,983</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 18 July 2025 and signed on its behalf by


Patricia Trainor
Director


Eoin Duffy
Director

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the financial year ended 31 March 2025

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities SORP (effective January 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

PIPS Hope & Support Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 50 Mill Street, Newry, Co. Down, BT34 2DE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. INCOME

2.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Public Health Agency	51,518	-	51,518	49,035
Action Mental Health	72,811	-	72,811	72,984
Newry & Mourne District Council - Amortised Grant	821	-	821	821
Income				
Main Grants	53,401	-	53,401	29,757
CDHN	2,400	-	2,400	9,600
SHSCT - WB Cafe	91,671	-	91,671	36,519
	<u>272,622</u>	<u>-</u>	<u>272,622</u>	<u>198,716</u>

2.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grants from governments and other co-funders:				
Training Income	1,975	-	1,975	3,660
Fundraising & Donations	295,111	-	295,111	402,880
Giving.com	124,144	-	124,144	58,420
Rent Received	3,433	-	3,433	2,759
	<u>424,663</u>	<u>-</u>	<u>424,663</u>	<u>467,719</u>

3. EXPENDITURE

3.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Professional Fees	-	-	5,072	5,072	5,658
Advertising & Promotion	1,813	-	-	1,813	9,591
Website & IT Costs	-	-	4,278	4,278	11,073
	<u>1,813</u>	<u>-</u>	<u>9,350</u>	<u>11,163</u>	<u>26,322</u>

3.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Audit Fees	-	-	3,400	3,400	3,375
Bank & Loan Charges	-	-	2,176	2,176	2,711
Depreciation Incurred	-	7,799	-	7,799	7,967
Fundraising, Counselling & Training Costs	114,250	-	-	114,250	142,859
Wages & Salaries	504,384	-	-	504,384	501,282
General Expenses	-	-	30,796	30,796	25,314
Office Utilities & Other	-	-	30,352	30,352	45,641
Rent, Rates & Insurance	-	-	28,026	28,026	28,612
	<u>618,634</u>	<u>7,799</u>	<u>94,750</u>	<u>721,183</u>	<u>757,761</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.3	SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2025 £	2024 £
	Support Costs	9,350	72,804	82,154	102,739
	Governance Costs	-	21,946	21,946	19,645
		<u>9,350</u>	<u>94,750</u>	<u>104,100</u>	<u>122,384</u>
4.	ANALYSIS OF SUPPORT COSTS			2025 £	2024 £
	Support Costs			82,154	102,739
	Governance Costs			21,946	19,645
				<u>104,100</u>	<u>122,384</u>
5.	NET INCOMING RESOURCES			2025 £	2024 £
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			7,799	7,967
	Grants receivable received			(271,801)	(197,895)
	Amortisation of grants receivable			(821)	(821)
				<u>7,799</u>	<u>7,967</u>
6.	INVESTMENT AND OTHER INCOME			2025 £	2024 £
	Amortisation of capital grants received			821	821
	Revenue grants received			271,801	197,895
				<u>272,622</u>	<u>198,716</u>
7.	INTEREST PAYABLE AND SIMILAR CHARGES			2025 £	2024 £
	On bank loans and overdrafts			-	532

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Charitable Activities	13	13
Management & Administration of the Charity	13	13
	<u>26</u>	<u>26</u>

The staff costs comprise:

	2025 £	2024 £
Wages and salaries	488,781	484,771
Pension costs	15,603	16,511
	<u>504,384</u>	<u>501,282</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024	276,983	38,576	315,559
Additions	-	1,589	1,589
At 31 March 2025	<u>276,983</u>	<u>40,165</u>	<u>317,148</u>
Depreciation			
At 1 April 2024	47,785	28,871	76,656
Charge for the financial year	5,540	2,259	7,799
At 31 March 2025	<u>53,325</u>	<u>31,130</u>	<u>84,455</u>
Net book value			
At 31 March 2025	<u>223,658</u>	<u>9,035</u>	<u>232,693</u>
At 31 March 2024	<u>229,198</u>	<u>9,705</u>	<u>238,903</u>

10. DEBTORS

	2025 £	2024 £
Prepayments and accrued income	1,735	1,606

11. CREDITORS

	2025 £	2024 £
Amounts falling due within one year		
Bank loan	-	226
Trade creditors	22,582	5,773
Taxation and social security costs	7,453	8,505
Other creditors	222	318
Accruals and deferred income	40,725	41,546
	<u>70,982</u>	<u>56,368</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. RESERVES

	2025 £	2024 £
At the beginning of the year	536,983	654,631
Deficit for the financial year	<u>(35,061)</u>	<u>(117,648)</u>
At the end of the year	<u>501,922</u>	<u>536,983</u>

13. FUNDS**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 April 2023	654,631	654,631
Movement during the financial year	<u>(117,648)</u>	<u>(117,648)</u>
At 31 March 2024	536,983	536,983
Movement during the financial year	<u>(35,061)</u>	<u>(35,061)</u>
At 31 March 2025	<u>501,922</u>	<u>501,922</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Unrestricted funds					
Unrestricted General	536,983	697,285	732,346	-	501,922
Total funds	<u>536,983</u>	<u>697,285</u>	<u>732,346</u>	<u>-</u>	<u>501,922</u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	232,693	340,211	(70,982)	501,922
	<u>232,693</u>	<u>340,211</u>	<u>(70,982)</u>	<u>501,922</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Accounts

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Incoming Resources					
Voluntary Income	2.1	198,716	198,716	215,465	215,465
Charitable activities					
- Grants from governments and other co-funders	2.2	467,719	467,719	407,694	407,694
Total incoming resources		666,435	666,435	623,159	623,159
Resources Expended					
Raising funds	3.1	26,322	26,322	11,230	11,230
Charitable activities	3.2	757,761	757,761	674,336	674,336
Total Resources Expended		784,083	784,083	685,566	685,566
Net incoming/outgoing resources before transfers		(117,648)	(117,648)	(62,407)	(62,407)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(117,648)	(117,648)	(62,407)	(62,407)
Reconciliation of funds:					
Total funds beginning of the year	13	654,631	654,631	717,038	717,038
Total funds at the end of the year		536,983	536,983	654,631	654,631

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)
Company Number: NI 609642

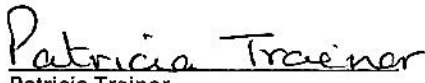
BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	238,903	246,420
Current Assets			
Debtors	10	1,606	1,206
Cash at bank and in hand		352,842	477,439
		354,448	478,645
Creditors: Amounts falling due within one year	11	(56,368)	(70,434)
Net Current Assets		298,080	408,211
Total Assets less Current Liabilities		536,983	654,631
Funds			
General fund (unrestricted)		536,983	654,631
Total funds	13	536,983	654,631

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 5 July 2024 and signed on its behalf by


Patricia Trainor
Director


Eoin Duffy
Director

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the financial year ended 31 March 2024

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities SORP (effective January 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

PIPS Hope & Support Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 50 Mill Street, Newry, Co. Down, BT34 2DE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. INCOME

2.1	DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Public Health Agency	49,035	-	49,035	47,844
	Action Mental Health	72,984	-	72,984	70,845
	Newry & Mourne District Council - Amortised Grant Income	821	-	821	821
	Community Foundation	-	-	-	49,285
	Main Grants	29,757	-	29,757	13,130
	CDHN	9,600	-	9,600	2,400
	SHSCT - WB Cafe	36,519	-	36,519	31,140
		<u>198,716</u>	<u>-</u>	<u>198,716</u>	<u>215,465</u>

2.2	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Grants from governments and other co-funders:				
	Training Income	3,660	-	3,660	28
	Fundraising & Donations	402,880	-	402,880	361,552
	Giving.com	58,420	-	58,420	45,637
	Rent Received	2,759	-	2,759	477
		<u>467,719</u>	<u>-</u>	<u>467,719</u>	<u>407,694</u>

3. EXPENDITURE

3.1	RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Professional Fees	-	-	5,658	5,658	2,871
	Website & IT Costs	-	-	11,073	11,073	3,968
	Advertising & Promotion	9,591	-	-	9,591	4,391
		<u>9,591</u>	<u>-</u>	<u>16,731</u>	<u>26,322</u>	<u>11,230</u>

3.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Bank & Loan Charges	-	-	2,711	2,711	2,317
	Rent, Rates & Insurance	-	-	28,612	28,612	32,462
	Depreciation Incurred	-	7,967	-	7,967	8,461
	Fundraising, Counselling & Training Costs	142,859	-	-	142,859	192,582
	Wages & Salaries	501,282	-	-	501,282	369,780
	General Expenses	-	-	25,314	25,314	31,376
	Audit Fees	-	-	3,375	3,375	3,375
	Office Utilities & Other	-	-	45,641	45,641	33,983
		<u>644,141</u>	<u>7,967</u>	<u>105,653</u>	<u>757,761</u>	<u>674,336</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3.3 SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2024 £	2023 £
Support Costs	16,731	86,008	102,739	81,583
Governance Costs	-	19,645	19,645	28,769
	<u>16,731</u>	<u>105,653</u>	<u>122,384</u>	<u>110,352</u>
4. ANALYSIS OF SUPPORT COSTS			2024 £	2023 £
Support Costs			102,739	81,583
Governance Costs			19,645	28,769
			<u>122,384</u>	<u>110,352</u>
5. NET INCOMING RESOURCES			2024 £	2023 £
Net Incoming Resources are stated after charging/(crediting):				
Depreciation of tangible assets			7,967	8,461
Grants receivable received			(197,895)	(214,644)
Amortisation of grants receivable			(821)	(821)
			<u>7,967</u>	<u>(214,644)</u>
6. INVESTMENT AND OTHER INCOME			2024 £	2023 £
Amortisation of capital grants received			821	821
Revenue grants received			197,895	214,644
			<u>198,716</u>	<u>215,465</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES			2024 £	2023 £
On bank loans and overdrafts			532	984

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Charitable Activities	13	10
Management & Administration of the Charity	13	10
	<u>26</u>	<u>20</u>

The staff costs comprise:

	2024 £	2023 £
Wages and salaries	484,771	359,197
Pension costs	16,511	10,583
	<u>501,282</u>	<u>369,780</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	276,983	38,126	315,109
Additions	-	450	450
At 31 March 2024	<u>276,983</u>	<u>38,576</u>	<u>315,559</u>
Depreciation			
At 1 April 2023	42,245	26,444	68,689
Charge for the financial year	5,540	2,427	7,967
At 31 March 2024	<u>47,785</u>	<u>28,871</u>	<u>76,656</u>
Net book value			
At 31 March 2024	<u>229,198</u>	<u>9,705</u>	<u>238,903</u>
At 31 March 2023	<u>234,738</u>	<u>11,682</u>	<u>246,420</u>

10. DEBTORS

	2024 £	2023 £
Prepayments and accrued income	<u>1,606</u>	<u>1,206</u>

11. CREDITORS

Amounts falling due within one year	2024 £	2023 £
Bank loan	226	12,267
Trade creditors	5,773	15,292
Taxation and social security costs	8,505	-
Other creditors	318	508
Accruals and deferred income	41,546	42,367
	<u>56,368</u>	<u>70,434</u>

PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

12. RESERVES

	2024 £	2023 £
At the beginning of the year	654,631	717,038
Deficit for the financial year	(117,648)	(62,407)
At the end of the year	<u>536,983</u>	<u>654,631</u>

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 April 2022	717,038	717,038
Movement during the financial year	(62,407)	(62,407)
At 31 March 2023	654,631	654,631
Movement during the financial year	(117,648)	(117,648)
At 31 March 2024	<u>536,983</u>	<u>536,983</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Unrestricted funds					
Unrestricted General	654,631	666,435	784,083	-	536,983
Total funds	<u>654,631</u>	<u>666,435</u>	<u>784,083</u>	<u>-</u>	<u>536,983</u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	238,903	354,448	(56,368)	536,983
	<u>238,903</u>	<u>354,448</u>	<u>(56,368)</u>	<u>536,983</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Annual report

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year ended 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

Reflecting on our work over the past year fills me with immense pride and joy. The remarkable achievements of our small team continue to amaze me. Just a glance at our programme shows the incredibly rich variety of individual and group courses and services, and it's heartwarming to see so many people returning for further training, enhancing their personal growth and well-being. This truly speaks volumes about the impact of our work.

None of this would be possible without the unwavering support of our PIPS Hope & Support family, including our dedicated staff, Trustees, Counsellors, Facilitators, Trainers, Supervisors, volunteers, and, importantly, our generous funders and supportive community. Each of you has played a vital role, and I want to express my heartfelt gratitude to everyone. On behalf of the Board, I extend our deepest thanks to the team for their unwavering dedication to making our vision for the community a reality.

Under the compassionate leadership of our Chief Executive, Seamus McCabe, the team consistently delivers exceptional service, as evidenced by the glowing feedback from those who benefit from our services. Our Board is the backbone of PIPS Hope & Support. Their dedication and support throughout 2023/2024 have been invaluable. Their experience and expertise are essential as we continually refine our strategies and policies to better serve our community.

I am also delighted to welcome Ian Sutherland to the Board. Ian brings a wealth of knowledge and expertise in social care, particularly in supporting vulnerable adults. His experience as Director of Mental Health and Disability Services with the SHSCT will be invaluable to us. We deeply appreciate the incredible work of our volunteers and sessional workers in Training, Counselling, Befriending, and Mentoring. Their dedication ensures we can provide extensive support, and we extend our heartfelt thanks to them. These core areas remain fundamental to our mission, and we are grateful for their tireless efforts. PIPS Hope & Support continually strives for excellence. Seamus and his team's innovative and agile approach is a cornerstone of our success.

A shining example is the Well-Bean Café, recently praised by Chief Medical Officer Sir Michael McBride as an "exemplary initiative." We are excited to put in place plans to develop a social enterprise using the Well-Bean Café premises, transforming it into a commercial café on days it's not used as a crisis café. In partnership with Action Mental Health, we aim to offer apprenticeships for individuals with enduring mental health issues, helping them re-enter the workforce. It is hoped this initiative will also help generate income to support the crisis café.

We are also exploring ways to expand our services within the ABC council area, aiming to replicate the crisis café model near the CAH site.

Finally, we extend our heartfelt thanks to our funders and supportive communities. Despite the challenging financial climate and potential cuts, we stand strong, thanks to the excellent resource management by Seamus and his team.

Thank you all for your continued support and dedication.

Together, we create a lasting, positive impact on our community.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

Financial Results

At the end of the financial year the company has assets of £593,351 (2023 - £725,065) and liabilities of £56,368 (2023 - £70,434). The net assets of the company have decreased by £(117,648).

Reserves Position and Policy

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Reference and Administrative details

Secretary	Patricia Trainor
Chairperson	Eoin Duffy
Treasurer	Louise Campbell

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor
Eoin Duffy
Barney McNeany (Resigned 4 July 2023)
Louise Mary Campbell
Malcolm Robert Knox (Resigned 20 November 2023)
Tracy Tookey
Geraldine McIntyre
Ian Sutherland (Appointed 22 March 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Patricia Trainor

Compliance with Sector-Wide Legislation and Standards

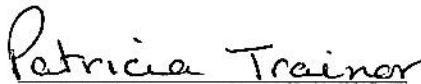
The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

The Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 5 July 2024 and signed on its behalf by:



Patricia Trainor
Director



Eoin Duffy
Director

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Annual return

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of PIPS Hope & Support Ltd ('the company') for the financial year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Annual Report.

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Darragh Cotter FCA (Senior Statutory Auditor)
for and on behalf of
DALY PARK & COMPANY LTD
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

5 July 2024

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Accounts

Company Number: NI 609642
Charity Number: NIC102127

PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2023

Daly Park & Company Ltd
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)
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PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patricia Trainor Eoin Duffy Barney McNeany (Resigned 4 July 2023) Louise Mary Campbell Malcolm Robert Knox Tracey Tookey Geraldine McIntyre (Appointed 23 December 2022) Aoife Jennings (Resigned 15 June 2022)
Chairperson	Patricia Trainor
Company Secretary	Eoin Duffy
Charity Number in Northern Ireland	NIC102127
Company Number	NI 609642
Registered Office and Principal Address	50 Mill Street Newry Co. Down BT34 2DE Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 6 Trevor Hill Newry Co. Down BT34 1DN Northern Ireland
Bankers	First Trust Bank 42-44 Hill Street Newry Co. Down BT341AU Northern Ireland

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Review of Activities, Achievements and Performance

Good evening everyone and thank you for your attendance this evening at the AGM. As you already know, this is the 20th anniversary of PIPS Hope & Support, formerly PIPS Newry & Mourne. Consequently, you'll forgive me if this address is somewhat reflective in nature. But before I begin, I'd like to thank Deidre Magill for her continued support, not just in annually chairing the AGM, but in her continued commitment and loyalty to the organisation. Deirdre, you truly are invaluable. What would we do without you.

I would also like to thank our funders, the PHA which has been a strong supporter of our service both financially and in terms of critical evaluation, the SHSCT for their past funding and for the intellectual support provided through close collaborative working arrangements between their staff and ours. I'm delighted to be in the enviable position of recognising and thanking a new funder, the Big Lottery Fund under the auspices of the Mental Health Support Fund and finally CDHN for providing funding through their BCCP funding.

I do also want to recognise the contribution to PIPS organisation from a range of voluntary and statutory sector partners, but in particular, Action Mental Health. It would be remiss of me not to include the local communities of Newry & Mourne and the ABC council area for their continued support through a variety of imaginative fundraising initiatives including, local business and benefactors. I also wish to thank Daly Park Associates for the excellent support they offer in providing the annual accounts. You are all amazing. Finally, I want to acknowledge the hard work, passion and commitment of Seamus and his staff and the board of directors for their advice and expertise.

Update on ongoing developments

Seamus will provide a more in-depth briefing in his presentation but I wanted to take this opportunity to mention a few things that have been highlighted in previous AGMs. Firstly, the WELL-Bean Cafe has bedded in and continues to provide a safe welcoming refuge for people in emotional distress, especially at weekends. We are finalising discussions with the PSNI and NIAS regarding onward referral/signposting for those people they interact with, whose needs might be best met within the WELL-Bean cafe environment.

We are continuing to develop our services within the Upper Bann area via our office in Lurgan. The need within that area is evident and we anticipate further service developments to meet growing demand.

You will recall last year that I mentioned ongoing work in relation to restructuring the organisation to ensure it remains viable in terms of appropriate staffing, finances and, importantly, good governance arrangements. We have concluded that process via the appointment of a number of in-house counsellors who will meet almost 100% of the organisations needs re that service. We have also completed our strategic plan for the organisation which includes systems for monitoring progress against stated objectives over the next few years.

New Initiatives

You can never accuse PIPS Hope & Support of resting on it's laurels. We are currently developing a business plan re the creation of a social enterprise development utilising the Well-Bean Cafe premises during the days that it is not in use as the crisis cafe. Our hope is to open it as a commercial cafe for use by the public. We plan to work in partnership with a local mental health organisation to provide apprenticeships for people with enduring mental health issues enabling them to re-enter the workplace. It is also intended that the cafe will go some way towards generating income to offset the costs of the crisis cafe.

As mentioned already we foresee, at some point, developing services within the ABC council area and are actively exploring ways to replicate the crisis cafe model close to the CAH site. Here's hoping.

I am stepping down in the role of chair this year, making way for new blood. I want to say how privileged I have been to have held the office for the past number of years. I'm quite sure my successor will come to the role with fresh enthusiasm and energy. Thank you to all of you who have supported me as chair of PIPS. I'm most grateful. Finally, I would like to take this opportunity to thank you all for attending our AGM and again Deirdre Magill, for chairing this evening's proceedings. Deirdre remains a great friend and advocate for PIPS Hope and Support.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

Financial Results

At the end of the financial year the company has assets of £725,065 (2022 - £787,953) and liabilities of £70,434 (2022 - £70,915). The net assets of the company have decreased by £(62,407).

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Reserves Position and Policy

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Reference and Administrative details

Secretary	Eoin Duffy
Chairperson	Patricia Trainor
Treasurer	Louise Campbell

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor
Eoin Duffy
Barney McNeany
Louise Mary Campbell
Malcolm Robert Knox
Tracey Tookey
Geraldine McIntyre (Appointed 23 December 2022)
Aoife Jennings (Resigned 15 June 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Eoin Duffy

Compliance with Sector-Wide Legislation and Standards

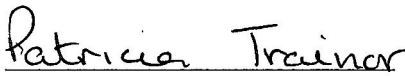
The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 20 November 2023 and signed on its behalf by:



Patricia Trainor
Director



Eoin Duffy
Director

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

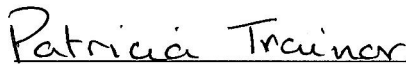
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 20 November 2023 and signed on its behalf by:


Patricia Trainor
Director


Eoin Duffy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of PIPS Hope & Support Ltd ('the company') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Annual Report.

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Darragh Cotter FCA (Senior Statutory Auditor)

for and on behalf of

DALY PARK & COMPANY LTD

Chartered Accountants and Registered Auditors

6 Trevor Hill

Newry

Co. Down

BT34 1DN

Northern Ireland

20 November 2023

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Total 2022 £
Incoming Resources					
Voluntary Income	2.1	215,465	215,465	214,846	214,846
Charitable activities					
- Grants from governments and other co-funders	2.2	407,694	407,694	446,695	446,695
Total incoming resources		623,159	623,159	661,541	661,541
Resources Expended					
Raising funds	3.1	11,230	11,230	13,197	13,197
Charitable activities	3.2	674,336	674,336	455,017	455,017
Total Resources Expended		685,566	685,566	468,214	468,214
Net incoming/outgoing resources before transfers		(62,407)	(62,407)	193,327	193,327
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(62,407)	(62,407)	193,327	193,327
Reconciliation of funds					
Balances brought forward at 1 April 2022	14	717,038	717,038	523,711	523,711
Balances carried forward at 31 March 2023		654,631	654,631	717,038	717,038

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI 609642

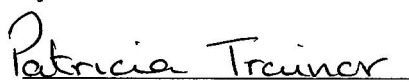
BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	9	246,420	250,988
Current Assets			
Debtors	10	1,206	668
Cash at bank and in hand		477,439	536,297
		478,645	536,965
Creditors: Amounts falling due within one year	11	(70,434)	(59,633)
Net Current Assets		408,211	477,332
Total Assets less Current Liabilities		654,631	728,320
Creditors			
Amounts falling due after more than one year	12	-	(11,282)
Net Assets		654,631	717,038
Funds			
General fund (unrestricted)		654,631	717,038
Total funds	14	654,631	717,038

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors and authorised for issue on 20 November 2023 and signed on its behalf by


Patricia Trainor
Director


Eoin Duffy
Director

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the financial year ended 31 March 2023

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Charities SORP (effective January 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

PIPS Hope & Support Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 50 Mill Street, Newry, Co. Down, BT34 2DE, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. INCOME

2.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Public Health Agency	47,844	-	47,844	47,106
Action Mental Health	70,845	-	70,845	61,815
Newry & Mourne District Council - Amortised Grant Income	821	-	821	821
Community Foundation	49,285	-	49,285	49,285
Main Grants	13,130	-	13,130	-
CDHN	2,400	-	2,400	9,600
SHSCT - WB Cafe	31,140	-	31,140	46,219
	<u>215,465</u>	<u>-</u>	<u>215,465</u>	<u>214,846</u>

2.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Training Income	28	-	28	3,000
Fundraising & Donations	361,552	-	361,552	331,111
Giving.com	45,637	-	45,637	112,584
Rent Received	477	-	477	-
	<u>407,694</u>	<u>-</u>	<u>407,694</u>	<u>446,695</u>

3. EXPENDITURE

3.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Professional Fees	-	-	2,871	2,871	6,472
Advertising & Promotion	4,391	-	-	4,391	3,952
Website & IT Costs	-	-	3,968	3,968	2,773
	<u>4,391</u>	<u>-</u>	<u>6,839</u>	<u>11,230</u>	<u>13,197</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

3.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
	Audit Fees	-	-	3,375	3,375	3,350
	Bank & Loan Charges	-	-	2,317	2,317	2,706
	Depreciation Incurred	-	8,461	-	8,461	8,218
	Fundraising, Counselling & Training Costs	192,582	-	-	192,582	129,551
	Wages & Salaries	369,780	-	-	369,780	249,494
	General Expenses	-	-	31,376	31,376	23,954
	Office Utilities & Other	-	-	33,983	33,983	24,570
	Rent, Rates & Insurance	-	-	32,462	32,462	13,174
		<u>562,362</u>	<u>8,461</u>	<u>103,513</u>	<u>674,336</u>	<u>455,017</u>
3.3	SUPPORT COSTS		Cost of Raising Funds £	Charitable Activities £	2023 £	2022 £
	Support Costs		6,839	74,744	81,583	54,296
	Governance Costs		-	28,769	28,769	22,703
			<u>6,839</u>	<u>103,513</u>	<u>110,352</u>	<u>76,999</u>
4.	ANALYSIS OF SUPPORT COSTS				2023 £	2022 £
	Support Costs				81,583	54,296
	Governance Costs				28,769	22,703
					<u>110,352</u>	<u>76,999</u>
5.	NET INCOMING RESOURCES				2023 £	2022 £
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				8,461	8,218
	Grants receivable received				(214,644)	(214,025)
	Amortisation of grants receivable				(821)	(821)
					<u></u>	<u></u>
6.	INVESTMENT AND OTHER INCOME				2023 £	2022 £
	Amortisation of capital grants received				821	821
	Revenue grants received				214,644	214,025
					<u>215,465</u>	<u>214,846</u>
7.	INTEREST PAYABLE AND SIMILAR CHARGES				2023 £	2022 £
	On bank loans and overdrafts				984	1,088

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Charitable Activities	10	8
Management & Administration of the Charity	10	8
	<u>20</u>	<u>16</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	359,197	241,719
Pension costs	10,583	7,775
	<u>369,780</u>	<u>249,494</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022	276,983	34,233	311,216
Additions	-	3,893	3,893
At 31 March 2023	<u>276,983</u>	<u>38,126</u>	<u>315,109</u>
Depreciation			
At 1 April 2022	36,705	23,523	60,228
Charge for the financial year	5,540	2,921	8,461
At 31 March 2023	<u>42,245</u>	<u>26,444</u>	<u>68,689</u>
Net book value			
At 31 March 2023	<u>234,738</u>	<u>11,682</u>	<u>246,420</u>
At 31 March 2022	<u>240,278</u>	<u>10,710</u>	<u>250,988</u>

10. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>1,206</u>	<u>668</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

11. CREDITORS		2023	2022		
Amounts falling due within one year		£	£		
Bank loan		12,267	12,573		
Trade creditors		15,292	2,899		
Other creditors		508	973		
Accruals and deferred income		42,367	43,188		
		<u>70,434</u>	<u>59,633</u>		
12. CREDITORS		2023	2022		
Amounts falling due after more than one year		£	£		
Bank loan		-	11,282		
		<u>-</u>	<u>11,282</u>		
Repayable in one year or less, or on demand (Note 11)		12,267	12,573		
Repayable between two and five years		-	11,282		
		<u>12,267</u>	<u>23,855</u>		
13. RESERVES		2023	2022		
		£	£		
At 1 April 2022		717,038	523,711		
(Deficit)/Surplus for the financial year		(62,407)	193,327		
At 31 March 2023		<u>654,631</u>	<u>717,038</u>		
14. FUNDS					
14.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Total Funds		
		£	£		
At 1 April 2021		523,711	523,711		
Movement during the financial year		193,327	193,327		
At 31 March 2022		717,038	717,038		
Movement during the financial year		(62,407)	(62,407)		
At 31 March 2023		<u>654,631</u>	<u>654,631</u>		
14.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2022			funds	2023
	£	£	£	£	£
Unrestricted funds					
Unrestricted General	717,038	623,159	685,566	-	654,631
Total funds	<u>717,038</u>	<u>623,159</u>	<u>685,566</u>	<u>-</u>	<u>654,631</u>

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	246,420	478,645	(70,434)	654,631
	<u>246,420</u>	<u>478,645</u>	<u>(70,434)</u>	<u>654,631</u>

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

PIPS HOPE & SUPPORT LTD
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2023

	2023 £	2022 £
Income	407,694	446,695
Cost of generating funds		
Wages and salaries	359,197	241,719
	359,197	241,719
Gross surplus	48,497	204,976
Expenses		
Staff defined contribution pension costs	10,583	7,775
Rent payable	20,381	8,971
Rates	5,802	361
Insurance	5,741	3,842
Counselling Supervision	136,463	79,217
Training Expenses	14,700	6,602
Fundraising Expenses	41,319	43,732
Light and heat	6,720	3,510
Repairs and maintenance	10,795	10,573
Printing, postage and stationery	7,556	6,104
Advertising	4,391	3,952
Telephone	9,450	4,383
Computer costs	3,968	2,773
Travelling and entertainment	9,960	5,329
Legal and professional	1,246	1,180
Consultancy fees	1,625	5,292
Accountancy	3,375	3,350
Bank charges	1,823	1,618
Canteen	4,500	2,024
General expenses	2,194	4,485
Subscriptions	14,332	12,116
Depreciation	8,461	8,218
	325,385	225,407
Finance		
Other interest	984	1,088
Miscellaneous income		
Amortisation of capital grants received	821	821
Revenue grants received	214,644	214,025
	215,465	214,846
Net (deficit)/surplus	(62,407)	193,327

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Annual report

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PIPS Hope & Support Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Review of Activities, Achievements and Performance

Good evening everyone and thank you for your attendance this evening at the AGM. As you already know, this is the 20th anniversary of PIPS Hope & Support, formerly PIPS Newry & Mourne. Consequently, you'll forgive me if this address is somewhat reflective in nature. But before I begin, I'd like to thank Deirdre Magill for her continued support, not just in annually chairing the AGM, but in her continued commitment and loyalty to the organisation. Deirdre, you truly are invaluable. What would we do without you.

I would also like to thank our funders, the PHA which has been a strong supporter of our service both financially and in terms of critical evaluation, the SHSCT for their past funding and for the intellectual support provided through close collaborative working arrangements between their staff and ours. I'm delighted to be in the enviable position of recognising and thanking a new funder, the Big Lottery Fund under the auspices of the Mental Health Support Fund and finally CDHN for providing funding through their BCCP funding.

I do also want to recognise the contribution to PIPS organisation from a range of voluntary and statutory sector partners, but in particular, Action Mental Health. It would be remiss of me not to include the local communities of Newry & Mourne and the ABC council area for their continued support through a variety of imaginative fundraising initiatives including, local business and benefactors. I also wish to thank Daly Park Associates for the excellent support they offer in providing the annual accounts. You are all amazing. Finally, I want to acknowledge the hard work, passion and commitment of Seamus and his staff and the board of directors for their advice and expertise.

Update on ongoing developments

Seamus will provide a more in-depth briefing in his presentation but I wanted to take this opportunity to mention a few things that have been highlighted in previous AGMs. Firstly, the WELL-Bean Cafe has bedded in and continues to provide a safe welcoming refuge for people in emotional distress, especially at weekends. We are finalising discussions with the PSNI and NIAS regarding onward referral/signposting for those people they interact with, whose needs might be best met within the WELL-Bean cafe environment. We are continuing to develop our services within the Upper Bann area via our office in Lurgan. The need within that area is evident and we anticipate further service developments to meet growing demand.

You will recall last year that I mentioned ongoing work in relation to restructuring the organisation to ensure it remains viable in terms of appropriate staffing, finances and, importantly, good governance arrangements. We have concluded that process via the appointment of a number of in-house counsellors who will meet almost 100% of the organisations needs re that service. We have also completed our strategic plan for the organisation which includes systems for monitoring progress against stated objectives over the next few years.

New Initiatives

You can never accuse PIPS Hope & Support of resting on its laurels. We are currently developing a business plan re the creation of a social enterprise development utilising the Well-Bean Cafe premises during the days that it is not in use as the crisis cafe. Our hope is to open it as a commercial cafe for use by the public. We plan to work in partnership with a local mental health organisation to provide apprenticeships for people with enduring mental health issues enabling them to re-enter the workplace. It is also intended that the cafe will go some way towards generating income to offset the costs of the crisis cafe.

As mentioned already we foresee, at some point, developing services within the ABC council area and are actively exploring ways to replicate the crisis cafe model close to the CAH site. Here's hoping.

I am stepping down in the role of chair this year, making way for new blood. I want to say how privileged I have been to have held the office for the past number of years. I'm quite sure my successor will come to the role with fresh enthusiasm and energy. Thank you to all of you who have supported me as chair of PIPS. I'm most grateful. Finally, I would like to take this opportunity to thank you all for attending our AGM and again Deirdre Magill, for chairing this evening's proceedings. Deirdre remains a great friend and advocate for PIPS Hope and Support.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities SORP. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

Financial Results

At the end of the financial year the company has assets of £725,065 (2022 - £787,953) and liabilities of £70,434 (2022 - £70,915). The net assets of the company have decreased by £(62,407).

PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Reserves Position and Policy

It is the policy of the charity that liquid unrestricted reserves which have not been designated for a particular purpose should be maintained at a level to ensure that, in the event of a significant drop in funding, we will be able to sustain the charity's current activities while consideration is given to ways in which additional funds may be raised. It is a strategic objective of the charity to hold a minimum unrestricted liquid reserves fund amounting to 6 months of running costs, which would enable the charity to sustain in challenging times and continue to operate without other sources of income.

The Trustees regularly review the level of liquid reserves held by the charity and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Reference and Administrative details

Secretary	Eoin Duffy
Chairperson	Patricia Trainor
Treasurer	Louise Campbell

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Patricia Trainor
Eoin Duffy
Barney McNeany
Louise Mary Campbell
Malcolm Robert Knox
Tracey Tookey
Geraldine McIntyre (Appointed 23 December 2022)
Aoife Jennings (Resigned 15 June 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Eoin Duffy

Compliance with Sector-Wide Legislation and Standards

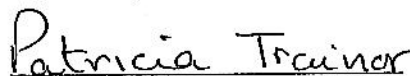
The company engages pro-actively with legislation, standards and codes which are developed for the sector. PIPS Hope & Support Ltd subscribes to and is compliant with the following:

- The Companies Act 2006

Auditors

Daly Park & Company Ltd, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Directors on 20 November 2023 and signed on its behalf by:



Patricia Trainor
Director



Eoin Duffy
Director

PIPS Hope & Support Limited

Northern Ireland - Charity number 102127

Annual return

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of PIPS Hope & Support Ltd ('the company') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note . The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of PIPS Hope & Support Ltd

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Annual Report.

Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

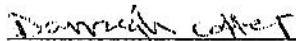
- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT
to the Members of PIPS Hope & Support Ltd
(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Darragh Cotter FCA (Senior Statutory Auditor)
for and on behalf of
DALY PARK & COMPANY LTD
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

20 November 2023