

**Ballymacarrett Parish Church**

**Financial statements**

**for the year ended 31 December 2023**

## **Ballymacarrett Parish Church**

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**Independent auditor's report to the shareholders of  
Ballymacarrett Parish Church**

I report on the accounts of Ballymacarrett Church for the year ended 31 December 2023.

**Respective responsibilities of the charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA**  
**For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay**  
**Belfast**  
**BT1 3LG**

**22 February 2024**

# Ballymacarrett Parish Church

## Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Year Total	Year Total
		2023	2023	2023	2022
Incoming Resources	Notes	£	£	£	£
<i>Income resources from generated funds:</i>					
Voluntary income:	2	73,512	-	73,512	69,532
<i>Activities for generating funds</i>	3	-	-	-	10
<i>Investment income</i>	4	4,949	-	4,949	4,236
<i>Incoming resources from charitable activities</i>	5	27,912	-	27,912	21,617
<b>Total incoming resources</b>		<u>106,373</u>	<u>-</u>	<u>106,373</u>	<u>95,395</u>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of charitable activities	6	(127,094)	-	(127,094)	(113,378)
<b>Total resources expended</b>		<u>(127,094)</u>	<u>-</u>	<u>(127,094)</u>	<u>(113,378)</u>
<b>Net income before transfers</b>		<u>(20,721)</u>	<u>-</u>	<u>(20,721)</u>	<u>(17,983)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>(20,721)</u>	<u>-</u>	<u>(20,721)</u>	<u>(17,983)</u>
Fund balances brought forward		74,871	-	74,871	92,854
<b>Fund balances carried forward</b>		<u>54,150</u>	<u>-</u>	<u>54,150</u>	<u>74,871</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 4 to 7 form an integral part of these financial statements.

# Ballymacarrett Parish Church

## Balance sheet as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand	8	54,150		74,871	
		<u>54,150</u>		<u>74,871</u>	
<b>Net current assets</b>			54,150		74,871
<b>Net assets</b>			<u>54,150</u>		<u>74,871</u>
<b>Capital and reserves</b>					
Unrestricted funds	9		54,150		74,871
<b>General funds</b>			<u>54,150</u>		<u>74,871</u>

The financial statements were approved by members of the Select Vestry on 22 February 2024 and signed and approved for issue on its behalf by

**Treasurer**

The notes on pages 4 to 7 form an integral part of these financial statements.

## **Ballymacarrett Parish Church**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. Accounting policies**

##### **1.1. Basis of preparation**

The accounts have been prepared in accordance with the charity's governing document, the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

##### **1.2. Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

##### **1.3. Resources**

###### **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

###### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

# Ballymacarrett Parish Church

## Notes to the financial statements for the year ended 31 December 2023

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<b>2. Income from charitable activities</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
F.W.O	47,932	-	47,932	48,847
Loose Collection	2,704	-	2,704	2,074
Maintenance Fund	10,993	-	10,993	3,279
Special Collections And Donations	5,002	-	5,002	3,755
Gift Aid	-	-	-	8,386
Other	6,881	-	6,881	3,191
	<u>73,512</u>	<u>-</u>	<u>73,512</u>	<u>69,532</u>
<b>3. Incoming Resources from activities for generating funds</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Tea	-	-	-	10
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>
<b>4. Investment income</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Investment income</b>				
Bank interest and RCB	4,949	-	4,949	4,236
	<u>4,949</u>	<u>-</u>	<u>4,949</u>	<u>4,236</u>

# Ballymacarrett Parish Church

## Notes to the financial statements for the year ended 31 December 2023

..... continued

<b>5. Incoming Resources from charitable activities</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Gazette	197	-	197	236
Easter & Harvest	837	-	837	711
Rental Income	11,558	-	11,558	11,190
St Martin's Hall	15,320	-	15,320	9,480
	<u>27,912</u>	<u>-</u>	<u>27,912</u>	<u>21,617</u>

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>6. Total resources expended</b>				
<b>Costs of charitable activities by fund type</b>				
Charitable activity	114,761	-	114,761	101,655
Support costs	12,333	-	12,333	11,723
	<u>127,094</u>	<u>-</u>	<u>127,094</u>	<u>113,378</u>

## 7. Employees

<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	58,382	54,488
Social security costs	1,100	1,556
Other pension costs	9,694	9,132
	<u>69,176</u>	<u>65,176</u>

There were no employees earning over £60,000 in the year ended 31 December 2023.



# Ballymacarrett Parish Church

## Notes to the financial statements for the year ended 31 December 2023

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### 8. Cash at Bank

	2023	2022
	£	£
Leeds Building Society	28,009	27,739
NSI Bonds	13,000	13,000
Ulster Bank	13,141	34,132
	<u>54,150</u>	<u>74,871</u>

9. Statement of funds	General reserve account £	Restricted reserve account £	Total £
<b>Total reserves at 1 January 2023</b>	74,871	-	74,871
Total income for the year	106,373	-	106,373
Total expenditure for the year	(127,094)	-	(127,094)
<b>Total reserves at 31 December 2023</b>	<u>54,150</u>	<u>-</u>	<u>54,150</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

10. Analysis of net assets between funds	General reserve fund £	Restricted reserve fund £	Total £
<b>Fund Balances at 31 December 2023 represented by:</b>			
Current assets	54,150	-	54,150
<b>Total net assets</b>	<u>54,150</u>	<u>-</u>	<u>54,150</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.