

Ballymacarrett Parish Church

Financial statements

for the year ended 31 December 2022

Ballymacarrett Parish Church

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**Independent auditor's report to the shareholders of
Ballymacarrett Parish Church**

I report on the accounts of Ballymacarrett Church for the year ended 31 December 2022.

Respective responsibilities of the charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Richard McClay FCA
For and on behalf of McCreery Turkington Stockman LTD

1 Lanyon Quay
Belfast
BT1 3LG

9 March 2023

Ballymacarrett Parish Church

Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Year Total	Year Total
		2022	2022	2022	2021
Incoming Resources	Notes	£	£	£	£
<i>Income resources from generated funds:</i>					
Voluntary income:	2	69,532	-	69,532	76,279
<i>Activities for generating funds</i>	3	10	-	10	-
<i>Investment income</i>	4	4,236	-	4,236	4,331
<i>Incoming resources from charitable activities</i>	5	21,617	-	21,617	19,630
Total incoming resources		<u>95,395</u>	<u>-</u>	<u>95,395</u>	<u>100,240</u>
Resources expended					
Costs of generating funds:					
Costs of charitable activities	6	(113,378)	-	(113,378)	(98,478)
Total resources expended		<u>(113,378)</u>	<u>-</u>	<u>(113,378)</u>	<u>(98,478)</u>
Net income before transfers		<u>(17,983)</u>	<u>-</u>	<u>(17,983)</u>	<u>1,762</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming resources		<u>(17,983)</u>	<u>-</u>	<u>(17,983)</u>	<u>1,762</u>
Fund balances brought forward		92,854	-	92,854	91,092
Fund balances carried forward		<u>74,871</u>	<u>-</u>	<u>74,871</u>	<u>92,854</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 4 to 7 form an integral part of these financial statements.

Ballymacarrett Parish Church

Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand	8	74,871		92,854	
		<u>74,871</u>		<u>92,854</u>	
Net current assets			74,871		92,854
Net assets			<u>74,871</u>		<u>92,854</u>
Capital and reserves					
Unrestricted funds	9		74,871		92,854
General funds			<u>74,871</u>		<u>92,854</u>

The financial statements were approved by members of the Select Vestry on 9 March 2023 and signed and approved for issue on its behalf by

Treasurer

The notes on pages 4 to 7 form an integral part of these financial statements.

Ballymacarrett Parish Church

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1. Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

1.3. Resources

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Ballymacarrett Parish Church

Notes to the financial statements for the year ended 31 December 2022

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2. Income from charitable activities	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
F.W.O	48,847	-	48,847	55,379
Loose Collection	2,074	-	2,074	1,919
Maintenance Fund	3,279	-	3,279	3,793
Special Collections And Donations	3,755	-	3,755	2,803
Gift Aid	8,386	-	8,386	10,174
Other	3,191	-	3,191	2,211
	<u>69,532</u>	<u>-</u>	<u>69,532</u>	<u>76,279</u>
3. Incoming Resources from activities for generating funds	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Tea	10	-	10	10
	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
4. Investment income	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Investment income				
Bank interest and RCB	4,236	-	4,236	4,331
	<u>4,236</u>	<u>-</u>	<u>4,236</u>	<u>4,331</u>

Ballymacarrett Parish Church

Notes to the financial statements for the year ended 31 December 2022

..... continued

5. Incoming Resources from charitable activities	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Gazette	236	-	236	215
Easter & Harvest	711	-	711	781
Rental Income	11,190	-	11,190	11,134
St Martin's Hall	9,480	-	9,480	7,500
	<u>21,617</u>	<u>-</u>	<u>21,617</u>	<u>19,630</u>

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
6. Total resources expended				
Costs of charitable activities by fund type				
Charitable activity	101,655	-	101,655	88,887
Support costs	11,723	-	11,723	9,591
	<u>113,378</u>	<u>-</u>	<u>113,378</u>	<u>98,478</u>

7. Employees

Employment costs	2022 £	2021 £
Wages and salaries	54,488	52,104
Social security costs	1,556	649
Other pension costs	9,132	8,616
	<u>65,176</u>	<u>61,369</u>

There were no employees earning over £60,000 in the year ended 31 December 2022.

Ballymacarrett Parish Church

Notes to the financial statements for the year ended 31 December 2022

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8. Cash at Bank

Leeds Building Society	27,739	27,712
NSI Bonds	13,000	13,000
Ulster Bank	34,132	52,142
	<u>74,871</u>	<u>92,854</u>

9. Statement of funds

	General reserve account £	Restricted reserve account £	Total £
Total reserves at 1 January 2022	92,854	-	92,854
Total income for the year	95,395	-	95,395
Total expenditure for the year	(113,378)	-	(113,378)
Total reserves at 31 December 2022	<u>74,871</u>	<u>-</u>	<u>74,871</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

10. Analysis of net assets between funds

	General reserve fund £	Restricted reserve fund £	Total £
Fund Balances at 31 December 2022 represented by:			
Current assets	74,871	-	74,871
Total net assets	<u>74,871</u>	<u>-</u>	<u>74,871</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.