

BELVOIR PARISH CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BELVOIR PARISH CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Stephen McKinty	
	Mr Gordon Smith	
	Mr Kenneth Wilson	
	Mr Richard Rea	
	Mr Eric Hudson	
	Mr Christopher Scott	
	Rev Adrian McCartney	
	Mr Alan Brown	
	Ms T Haylett	
	Ms Helen Livingston	
	Mrs Wendy Boal	(Appointed 17 April 2022)
	Mrs Marion Thompson	(Appointed 17 April 2022)
	Mr Kenneth Boal	(Appointed 17 April 2022)
Charity number	102110	
Principal address	21 Dunseverick Avenue Belfast BT8 7EB	
Independent examiner	Moore Braniff 2 Beechill Business Park 96 Beechill Road Belfast Northern Ireland BT8 7QN	
Bankers	Danske Bank Donegall Square West Belfast Northern Ireland BT1 6JS	

BELVOIR PARISH CHURCH

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BELVOIR PARISH CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the parish's constitution, the Charities Act (NI) 2008 and the Statement of Recommended Practice, The Charities (Accounting and Reports) Regulation (NI) 2015.

Objectives and activities

The Church of the Transfiguration, Belvoir, more commonly known as Belvoir Parish Church, supports the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. Being open to and engaging with society and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, Belvoir Parish Church has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Select Vestry of Belvoir Parish Church as a secondary charitable purpose.

Public Benefit

The Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit. Regular worship has grown into three service each week, all of different styles. Thursday morning has grown to nearly thirty people (mostly in the over 60s age group) and incorporates lunch and other activities. This has become a focal point for connection with the elderly of both parish and community. Our church centre is used by a variety of organisations during the week and, increasingly, by the wider community for social events, children's birthdays, and even some training events and meetings. Booking is through an online form on the Parish website.

Access to Church properties is restricted for public safety to named key holders and Belvoir Parish mitigates potential harm from activities by implementing Safeguarding Trust, the Church of Ireland's Child Protection Policy.

Achievements and performance

Staff: Paul Jardine, Catherine Carson, and Rev Chris Bennett (Curate), Olivia McMinn, and Jennifer Stewart (office manager).

The staff team also includes: Carson Bell and Janice McCartney (both working twenty hours per week on a voluntary capacity).

Highlights of each of the above include (among the many other aspects of their work and ministry)

Paul Jardine – restructuring our finances into an annual budget

Catherine Carson - Kit's Place (carers and toddlers) has reached its capacity of 35 toddlers.

Olivia McMinn – has revived youth work with three weekly events: 9-14s on Sunday mornings, 11-16s on Sunday nights, and 14-18s on a Tuesday night (for a limited period of time).

Carson Bell – the Bike Workshop continues to meet refugee need and is approaching its 200th bike.

Janice McCartney – a system of visiting and connecting with people in nursing homes or house-bound.

Chris Bennett – Chris's time with us in Belvoir has drawn to a close. His three-year post was primarily youthwork. This was interrupted by two things: Covid and Chris's growing feeling that youthwork was not his primary gifting anymore, nor his future. During Covid he imaginatively re-invented himself as our online presence and contributed to Sunday events. His work in these areas was undoubtedly first class and much appreciated. He finished in December 2022 with a filmed and edited nativity play that was far above anything we could ever have imagined. Unfortunately, the three-year reviews could not turn this into a new job description or regular ministry here in Belvoir. He will be much missed and remembered.

BELVOIR PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Social Outreach

We have continued to major outreach responsibilities during 2022.

1. The Larder – we continue to contribute financially and by collecting food in shopping trollies week by week.
2. All Nations Ministries – at least half of the Board of All Nations Ministries is from Belvoir Parish, as well as some of the volunteers. The work is in North Belfast among asylum seekers and refugees. Providing care, clothes, contacts, furniture, and cultural guidance are among the areas to which we contribute. The bike workshop is also mentioned above.
3. We continued to support local people in need by giving grants during the cost-of-living crisis in November/December 2022
4. The Rector was added to the Board of The Belvoir Community Hub (community centre in the square of Belvoir Park). We have become partners in a number of events and programmes, including the Queen's Platinum Jubilee celebrations and Christmas community support programmes.

Financial review

Finances are managed by the Honorary Treasurer who distributes and presents a financial report to the trustees at our monthly Select Vestry meetings. The Parish operates three accounts – a General Account, a Building Fund Account and a Mission Account.

Total income for the year was £250,003 (2021: £247,911) with total expenditure of £263,395 (2021: £243,626) with a deficit being generated of £13,392 (2020: £4,285 surplus).

Funds held in the Parish bank accounts at the year end totalled £38,790 (2021: £54,616).

The Rector and Curates are paid directly by the Parish, receiving stipends, locomotory allowance, and expenses of office in accordance with figures approved by the General Synod of the Church of Ireland. The curates also receive a housing allowance in lieu of a curatage.

Going Concern

Considering the above and current year budgets the Trustees are satisfied that there are adequate funds in place to ensure that the parish can continue its activities and the financial statements for the year ended 31 December 2022 can be approved as a going concern.

It is the policy of the parish that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the parish's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the parish is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs parishes and parochial organisations. The Select Vestry members are the Charity Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Stephen McKinty

Mr Gordon Smith

Miss Krystal Mohn

BELVOIR PARISH CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Mr Kenneth Wilson	
Mr Richard Rea	
Mr Eric Hudson	
Mr Christopher Scott	
Mr Carson Bell	
Rev Adrian McCartney	
Mr Alan Brown	
Mr David Houston	(Resigned 17 April 2022)
Ms J Murphy	
Ms D Brown	
Ms T Haylett	
Mr P Gilkinson	(Resigned 17 April 2022)
Ms Helen Livingston	
Mr David Maganda	(Resigned 17 April 2022)
Mr D Murphy	(Resigned 17 April 2022)
Mrs Wendy Boal	(Appointed 17 April 2022)
Mrs Marion Thompson	(Appointed 17 April 2022)
Mr Kenneth Boal	(Appointed 17 April 2022)

Recruitment and appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of eighteen and are either resident or accustomed members of the congregation may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected at this meeting. Select Vestry members will hold their position for one year and may be re-elected annually. There is no limit on the number of terms which may be served.

The Annual Easter Vestry (AGM) was re-instated in its usual calendar location in the two weeks before or after Easter.

Clergy

Rev Adrian McCartney (Rector).

Principal Office-bearers

Church Treasurer Mr Chris Scott; Honorary Secretary Miss Krystal Mohn; Rector's churchwarden Mrs Wendy Boal; People's churchwarden Mr Eric Hudson; Rector's Glebewarden Mr Richard Rea; People's Glebewarden Mr Ken Wilson.

Other service providers who are not Trustees

Independent Examiner; Alan Moore, Moore Braniff Chartered Accountants
Bankers; Danske Bank

Organisational Structure

The Select Vestry is responsible for the day to day management of the furnishings, fabric and finance of the Parish. It is generally chaired by the incumbent (Rector) and by the Area Dean during vacancy. Special meetings may be convened at any time by the chairperson or churchwardens.

The Trustees report was approved by the Board of Trustees.

Rev Adrian McCartney

Trustee

Dated: 26 March 2023

BELVOIR PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELVOIR PARISH CHURCH

I report to the trustees on my examination of the financial statements of Belvoir Parish Church (the parish) for the year ended 31 December 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(3) of the Charities Act (NI) 2008 (the Act) and that an independent examination is needed.

I report in respect of my examination of the parish's financial statements carried out under section 65 of the 2008 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65(9) of the 2008 Act.

Independent examiner's statement

Since the parish's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 (5) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the parish as required by section 63 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore Braniff

2 Beechill Business Park
96 Beechill Road
Belfast
BT8 7QN
Northern Ireland

Dated: 24 March 2023

BELVOIR PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	3	175,158	63,990	-	239,148	160,838	72,123	-	232,961
Other trading activities	4	-	9,164	-	9,164	-	10,790	-	10,790
Investments	5	-	-	-	-	21	18	-	39
Other income	6	1,691	-	-	1,691	127	3,994	-	4,121
Total income		<u>176,849</u>	<u>73,154</u>	<u>-</u>	<u>250,003</u>	<u>160,986</u>	<u>86,925</u>	<u>-</u>	<u>247,911</u>
<u>Expenditure on:</u>									
Charitable activities		<u>180,399</u>	<u>82,338</u>	<u>-</u>	<u>262,737</u>	<u>163,105</u>	<u>79,849</u>	<u>-</u>	<u>242,954</u>
Other	10	<u>235</u>	<u>423</u>	<u>-</u>	<u>658</u>	<u>217</u>	<u>455</u>	<u>-</u>	<u>672</u>
Total expenditure		<u>180,634</u>	<u>82,761</u>	<u>-</u>	<u>263,395</u>	<u>163,322</u>	<u>80,304</u>	<u>-</u>	<u>243,626</u>
Net (outgoing)/incoming resources before transfers		(3,785)	(9,607)	-	(13,392)	(2,336)	6,621	-	4,285

BELVOIR PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Notes								
Net (outgoing)/incoming resources before transfers	(3,785)	(9,607)	-	(13,392)	(2,336)	6,621	-	4,285
Gross transfers between funds	1,412	(1,412)	-	-	(3,000)	3,000	-	-
Net (expenditure)/income for the year/ Net movement in funds	(2,373)	(11,019)	-	(13,392)	(5,336)	9,621	-	4,285
Fund balances at 1 January 2022	28,257	34,317	340,000	402,574	33,593	24,696	340,000	398,289
Fund balances at 31 December 2022	25,884	23,298	340,000	389,182	28,257	34,317	340,000	402,574

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BELVOIR PARISH CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		344,093		342,011
Current assets					
Debtors	13	6,000		5,947	
Cash at bank and in hand		39,089		54,616	
		<u>45,089</u>		<u>60,563</u>	
Net current assets			45,089		60,563
Total assets less current liabilities			<u>389,182</u>		<u>402,574</u>
Income funds					
Restricted funds			340,000		340,000
Unrestricted funds - designated			23,298		34,317
Unrestricted funds - general			25,884		28,257
			<u>389,182</u>		<u>402,574</u>

The financial statements were approved by the Trustees on 26 March 2023

Mr Christopher Scott
Trustee

Rev Adrian McCartney
Trustee

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Belvoir Parish Church is a member of the Church of Ireland..

1.1 Accounting convention

The financial statements have been prepared in accordance with the parish's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The parish is a Public Benefit Entity as defined by FRS 102.

The parish has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the parish has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parish.

1.4 Income

Income is recognised when the parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated.
Plant and machinery	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the parish's balance sheet when the parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the parish's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the parish is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the parish's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Donations and gifts	175,158	62,791	237,949	160,838	72,123	232,961
Other general grants	-	1,199	1,199	-	-	-
	<u>175,158</u>	<u>63,990</u>	<u>239,148</u>	<u>160,838</u>	<u>72,123</u>	<u>232,961</u>

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds designated 2022 £	Unrestricted funds designated 2021 £
Fundraising events	9,164	10,790

5 Investments

	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Interest receivable	-	21	18	39

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Other income	1,691	127	3,994	4,121

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	145,749	-	145,749	132,394
Depreciation	1,588	-	1,588	2,380
Church running costs from the Building Fund	4,808	-	4,808	3,901
Donations to India	13,105	-	13,105	28,100
Travelling expenses to India	636	-	636	-
Repairs and maintenance to Church and rectory	19,202	-	19,202	10,812
Church running costs from general funds	10,458	-	10,458	7,514
Diocesan Dfund	13,008	-	13,008	13,202
Administration costs	9,142	-	9,142	7,999
Programme costs	1,432	-	1,432	1,666
Charitable subscriptions	629	-	629	5,124
	<u>219,757</u>	<u>-</u>	<u>219,757</u>	<u>213,092</u>
Analysed between				
Charitable activities	<u>219,757</u>	<u>-</u>	<u>219,757</u>	<u>213,092</u>

Charitable subscriptions

Support costs includes payments to the independent examiner (Moore Braniff Chartered Accountants) of £960.00 (2021- £840.00). Support costs also includes payments to Moore Braniff Chartered Accountants for payroll services of £864 (2021- £648.00).

8 Trustees

The Parish paid expenses of £nil (2021-£nil) relating to the running costs of Glebe House which is occupied by the Rector.

Payments were made by the Parish during the year either to or on behalf of the Incumbent or Curates, being in respect of stipend paid, locomotory expenses, office allowance made in accordance with approved rates by the RCB. These amounts are included in the Staff Costs totals in notes 5 and 7.

Pension contributions made regarding the Incumbent or Curates in accordance with approved rates by the RCB. These amounts are included in the Other pension costs total in note 7.

The Parish also paid Mr D Maganda £2,964 (2021: £2,606) for cleaning services and reimbursed the Trustees £979 (2021: £1,130) for items purchased by them on behalf of the Parish.

No Trustee received remuneration for their services as a Trustee to the Church.

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	4
	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	123,036	128,564
Social security costs	5,917	2,429
Other pension costs	16,796	1,401
	<u>145,749</u>	<u>132,394</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
Employees with salaries below £60,000	4	4
	<u>4</u>	<u>4</u>

10 Other

	Unrestricted funds general 2022	Unrestricted funds designated 2022	Total £ 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Total £ 2021
Financing costs	235	423	658	217	455	672
	<u>235</u>	<u>423</u>	<u>658</u>	<u>217</u>	<u>455</u>	<u>672</u>

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 January 2022	340,000	9,521	349,521
Additions	-	3,670	3,670
	<hr/>	<hr/>	<hr/>
At 31 December 2022	340,000	13,191	353,191
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2022	-	7,510	7,510
Depreciation charged in the year	-	1,588	1,588
	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	9,098	9,098
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2022	340,000	4,093	344,093
	<hr/>	<hr/>	<hr/>
At 31 December 2021	340,000	2,011	342,011
	<hr/>	<hr/>	<hr/>

12 Heritage assets

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building
- Parish Centre
- Glebe House
- Fixture and fittings

The Church Building is deemed to be a Heritage asset as defined by the Charities SORP (FRS102). This Heritage asset is not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Centre is physically attached to the Church as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the Statement of Assets and Liabilities.

The Church Rectory is included in the accounts at cost. No depreciation has been provided on the Church Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixture and Fittings (where cost is over £5,000) are recognised at cost and are depreciated on a straight line basis over a period of 4 years.

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,000	5,947

Debtors at the year end related to a Gift Aid claim for 2022:£6,000 (2021: £5,947) donations of to be lodged with HM Revenue and Customs.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Designated Funds at the year end of £23,298 are held for five purposes:

- Number 3 account at the year end contained £19,898 (2021: £23,015).
Missions £13,653 (2021: £22,982)
Harvest £Nil (2021: £nil)
Christmas meals appeal £Nil (2021:£nil)
India appeal £6,245 (2021:£33)
- Number 2 account at the year end contained £3,400 (2021: £11,302)). At the year end the General Funds account was owed £21,766 from the Number 2 account. The Number 2 account will repay these monies to the General Fund account as donations are received in the coming months.

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted	Designated funds	Restricted	Total	Unrestricted	Designated funds	Restricted	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:								
Tangible assets	4,093	-	340,000	344,093	2,011	-	340,000	342,011
Current assets/(liabilities)	21,791	23,298	-	45,089	26,246	34,317	-	60,563
	<u>25,884</u>	<u>23,298</u>	<u>340,000</u>	<u>389,182</u>	<u>28,257</u>	<u>34,317</u>	<u>340,000</u>	<u>402,574</u>

BELVOIR PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).