

HOLYWOOD MUSIC FESTIVAL
Income and Expenditure Account
for the year ended 28 February 2023

5

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Fund raising events	2	1,627	-	1,627	871
Grants	2	3,900	-	3,900	4,000
Admission fees & programmes		2,570	-	2,570	1,702
Entry fees		3,528	-	3,528	2,842
Advertising		100	-	100	50
Donations	2	2,704	-	2,704	2,030
Funding for awards		-	-	-	500
		<u>14,429</u>	<u>-</u>	<u>14,429</u>	<u>11,995</u>
EXPENDITURE					
Hire of halls	3	2,066	-	2,066	1,598
Adjudicators' fees & expenses		3,053	-	3,053	2,517
Awards		2,258	-	2,258	2,189
Trophies		82	-	82	-
Accompanist's fees & expenses		1,325	-	1,325	1,028
Music & piano expenses		1,196	-	1,196	1,600
Run my Festival		-	-	-	281
Membership, conference fees & insurance		435	-	435	355
IT expenses		167	-	167	16
Printing & Festival Admin	3	790	-	790	636
Postage & stationery		85	-	85	76
Cleaning		-	-	-	100
Bank charges		-	-	-	87
Miscellaneous	3	252	-	252	67
Accountancy Fees		280	-	280	-
Gala expenses		138	-	138	-
		<u>12,127</u>	<u>-</u>	<u>12,127</u>	<u>10,550</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR					
Accumulated Surplus of Income over		2,302	-	2,302	1,445
Expenditure carried forward at 1 March 2022		7,890	50	7,940	6,495
SURPLUS OF INCOME OVER EXPENDITURE AT 28 February 2023		<u>10,192</u>	<u>50</u>	<u>10,242</u>	<u>7,940</u>

HOLYWOOD MUSIC FESTIVAL

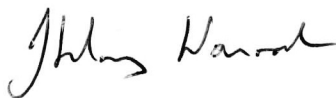
6

Balance Sheet
as at 28 February 2023

	2023 £	2022 £
Current assets		
Bank Balances - Ulsterbank	11,143	7,891
Prepayment	259	-
Other Debtors	680	800
	<u>12,082</u>	<u>8,691</u>
Financed by:-		
FUNDS EMPLOYED		
Unrestricted funds	10,192	7,890
Restricted funds	50	50
Other Creditors	-	551
Accruals & Deferred Income	1,840	200
	<u>12,082</u>	<u>8,691</u>

The financial statements were approved by the board of trustees at the AGM on 4th April 2023 and signed on their behalf by:-

Trustee



Trustee

