

Downey House PTA
Unaudited Financial Statements
31 August 2024
Charity Registration Number: 102084

Downey House PTA

Financial Statements

Year ended 31 August 2024

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Downey House PTA

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

In July 2024 the Methodist College Board of Governors announced that Downey House would close on 20th December 2024. The aim of the PTA since that date is to create fond memories of the school for all its remaining pupils and also fund an event on the last day of the school to celebrate its long history and the legacy it leaves.

Reference and administrative details

Registered charity name	Downey House PTA
Charity registration number	102084
Principal office	Downey House School 9 Pirrie Park Gardens Belfast BT6 0AG
The trustees	Catherine Donnelly Sarah Gray Debra Stevenson Susan McNeill Sheila Nunn Kate Weir Nicola Smyth Lucy McCutcheon
Accountants	William Wilson Chartered Accountants 25 Shore Road Holywood Co Down BT18 9HX

Structure, governance and management

The charity's governing document is its constitution.

The objects of the charity are detailed in the objectives and activities paragraph below.

Objectives and activities

1. Charitable purposes

The purpose of the Association ('the Purposes') is to advance the education of pupils in the school in particular by:

- Developing effective relationships between the staff, parents and others associated with the school; -
- Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Downey House PTA

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

2. Charitable activities

Plans and organises seasonal festivities and events for parents and children at the school, (eg Halloween Party, Christmas Fayre, Summer Fun Night) which are both an opportunity for fundraising and for fostering closer relations between families and within the school. Supports school events eg by providing coffee shops at sports day and Christmas concert. Has set up and runs a second-hand uniform shop for parents. Supports the school in encouraging a safer environment for pupils e.g. by promoting Road Safety Week, arranges social events aimed at bringing parents closer together e.g. Parent's Quiz Nights, supplements fundraising efforts by hosting one-off events – e.g. non-uniform day. Provides vital equipment for school – in the past this has been interactive white boards, and playground equipment. Our recent projects include the refurbishment of the school library and computer suite.

Achievements and performance

During the year the committee organised a number of events including events at Hallowe'en, Christmas and Easter. There was also a "Break the Rules Day", Sponsored Bounce, Colour Run, Prep Festival, Second Hand Uniform Sale, Quiz Night, Leavers Disco.

The charity also contributed to after school sports clubs (with assistance from a Sport NI grant) and contributed to school trips and workshops.

Public Benefit

Purpose 1: Improved relationships between home and school The benefit which flows from this purpose includes funding for additional resources for the school and links built with the local community. This is demonstrated through having an active PTA that works in partnership with the school and engages parental support. This purpose does not lead to harm. The benefit is for children at Downey House School. Charity trustees (PTA committee members) are usually also parents at the school which their children attend and hence gain benefit in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to all beneficiaries.

Purpose 2: Advancing the education of pupils in the school The benefit which flows from this purpose includes increased educational progress and attainment of pupils in the school and links built with the local community. This is demonstrated through pupils having access to resources, events, activities and links with the local community which are not available through direct school funding. This purpose does not lead to harm. The benefit is for children at Downey House School. Charity trustees (PTA committee members) are usually also parents at the school which their children attend and hence gain benefit in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to all beneficiaries.

Appointment of Charity Trustees

The charity shall actively promote a board of trustees which include a range of skill, experience and knowledge in keeping with pursuance of its objects.

Downey House PTA

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Financial review

As at 31 August 2024 the charity holds an amount of £11,959 in reserves. This is to ensure that there is adequate cover for any contingencies.

The trustees' annual report was approved on 23 June 2025 and signed on behalf of the board of trustees by:

Signed by:

A4C5A2979ECE498
Catherine Donnelly
Chair

Downey House PTA

Independent Examiner's Report to the Trustees of Downey House PTA

Year ended 31 August 2024

Basis of independent examiner's report

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amount and disclosure in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable -

No matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 63 of The Charities (Northern Ireland) Act 2008, as amended,
- when preparing accounts on an accrual basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts,
- have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended, and with the methods and principles set out in the FRS 102 Statement of Recommended Practice – Accounting and Reporting by Charities (effective January 2016)

I have completed my examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have no matters that require drawing to your attention.



William Wilson, FCA

William Wilson Chartered Accountants
25 Shore Road
Holywood
BT18 9HX

23 June 2025

Downey House PTA

Statement of Financial Activities

31 August 2024

	2024 £	2023 £
Income		
Sport NI Funding	5,482	-
Events	12,069	21,274
Other income	470	34
Total income	18,021	21,308
Expenditure		
Sport NI activities	15,568	-
Events	8,697	11,005
School trips/workshops	2,401	2,651
Play equipment	-	1,247
Other expenses	1,355	450
Bank charges	42	-
Total expenditure	28,063	15,353
Deficit for the year	(10,042)	5,955

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

Downey House PTA

Statement of Financial Position

31 August 2024

	2024 £	2023 £
Current assets		
Bank	11,312	22,424
Cash	408	443
Debtors	263	-
Current liabilities		
Creditors	(24)	(1,105)
Net assets	11,959	21,762
Reserves		
Unrestricted reserves	11,959	21,762
	11,959	21,762

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2025, and are signed on behalf of the board by:

Signed by:

A4C5A2979ECE498...
Catherine Donnelly
Chair

The notes on pages 7 to 9 form part of these financial statements.

Downey House PTA

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is registered charity in Northern Ireland and is unincorporated.

The address of the principal office is c/o Downey House School, 9 Pirrie Park Gardens, Belfast, BT6 0AG.

2. Statement of compliance

These financial statements have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), published by the Charity Commission in Northern Ireland (CCNI), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Downey House PTA

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Downey House PTA

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

There were no staff employed during the year.

5. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees