

COMPANY REGISTRATION NUMBER: NI628403  
CHARITY REGISTRATION NUMBER: NIC102061

**Ballyhalbert Gospel Hall  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 December 2025**

# **Ballyhalbert Gospel Hall**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2025**

---

	<b>Page</b>
Cover, Contents and Trustees' annual report (incorporating the director's report)	<b>1-7</b>
Report to the board of trustees on the preparation of the unaudited statutory financial statements	<b>8</b>
Statement of financial activities (including income and expenditure account)	<b>9</b>
Statement of financial position	<b>10</b>
Cashflow statement	<b>11</b>
Notes to the financial statements	<b>12-16</b>

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 December 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

#### **Structure, governance and management**

The Society is a Company Limited by Guarantee, not having a share capital and satisfies the criteria set out in Section 60 of the Companies Act 2006 whereby it is exempt from the use of the word "Limited" as part of the company name.

The company is governed by a Memorandum and Articles of Association. The liability of each member of the company is limited to a contribution, in the event of the winding up of the Society, of an amount not exceeding £1.

The Directors have ultimate legal and financial responsibility for the affairs of Ballyhalbert Gospel Hall, although the management of the organisation is generally delegated to the staff and volunteers, through the Chief Executive. The Board of Directors meet on a quarterly basis and consist of the Chief Executive, the Chairperson and the other Board Members. In addition, staff/volunteer meetings are held on a monthly basis.

The Directors of the company at 31 December 2025, all of whom have been in office for the whole of the period ended on that date, unless otherwise stated, are listed below.

Ballyhalbert Gospel Hall has an induction program for new directors in which directors are advised of their legal responsibility and requirements.

#### *Charitable status*

The society has been granted charitable status for taxation purposes and its registered number is NIC102061.

#### *Risk management*

The directors have actively reviewed the major risks which the charity is exposed to and have in place sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and confirm that it has established systems to mitigate significant risks.

#### **Public Benefit**

Ballyhalbert Gospel Hall seeks to benefit its members and the general public by making known the Gospel of Jesus Christ through our purposes of advancement of religion, advancement of education, and advancement of community development. We believe that we provide the following benefits both to our members and to the general public within the Ballyhalbert area who wish to avail of what we have to offer: Advancement of Religion We provide teaching from the Word of God, the Bible, on a weekly basis at our Sunday worship service and mid-week Bible study. Both of these services are open to all; they are advertised on our notice board and members of the church are encouraged to invite friends and contacts. We also provide an opportunity at our services for people to respond to teaching received through prayer, worship and Christian service.

The direct benefits which flow from this purpose are:

- An improved sense of wellbeing for those attending as they enjoy regular fellowship with others and receive teaching from the Bible.
- The promotion of Christian values for the benefit of individuals, with those attending our services and events encouraged to adopt a moral framework where they are good citizens.

# Ballyhalbert Gospel Hall

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2025

The indirect benefits which flow from this purpose include the moral improvement in society as a whole which religion is considered to encourage.

##### Advancement of Education

As noted above, we provide teaching about Evangelical Christian beliefs and practices, proclaiming the Gospel of Jesus Christ.

The direct benefits which flow from this purpose are:

- spiritual, moral and intellectual development, through teaching of the Bible, both for members of the Ballyhalbert Gospel Hall and any member of the public who attends our services and events
- the development of individual skills and capabilities of members of Ballyhalbert Gospel Hall who are involved in teaching at our public worship services and our Bible studies

##### Advancement of Community Development

One of our aims as a church is to reach out into the local Ballyhalbert community in which we are based, and we organise a number of activities to this end (please see below for further information in this regard).

The direct benefits which flow from this purpose are:

- the encouragement of those who live in the locality of our church as they participate in activities organised by us
- the entertainment of children and young people through the provision of activities such as Holiday Bible Clubs, Youth Groups and Sunday School in a safe environment with a Christian ethos.

All of the above benefits will be evidenced through feedback from our members, their families and the general public within the Ballyhalbert community area who attend our events. The charity's beneficiaries are members of Ballyhalbert Gospel Hall, their families and the general public within the Ballyhalbert community area, with the majority of our events open to all, without distinction. We do not anticipate that any harm will flow from any of the above purposes.

#### Reference and administrative details

**Registered charity name** Ballyhalbert Gospel Hall

**Charity registration number** NIC102061

**Company registration number** NI628403

**Principal office and registered office** 38A Shore Road  
Ballyhalbert  
Co Down  
BT22 1BJ

**Company secretary** N/A

# Ballyhalbert Gospel Hall

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2025

<b>Trustees/Directors</b>	William Alexander Bell Stephen Fulton David Johnston James McClements Ivan McKeown Thomas Moore Paul Whiteside
---------------------------	--

<b>Accountants</b>	Phelan & Prescott Chartered accountant River House Home Avenue Newry Co Down BT34 2DL
--------------------	---

#### Objectives and activities

As a church we aim to maintain the Christian Faith as stated in our Schedule of Doctrines and Beliefs. We are committed to the service of the local population in several areas of Church life. We minister as a local church, being available to the village and beyond as a place to worship God and praise and thank Him as a body of people for His goodness to us. We provide various services and events as the year progresses to all ages in the community such as:

1. A crèche on Sunday mornings for those who come to attend our morning service.
2. Sunday School and Bible Class for children from Primary to Secondary school age.
3. The only local Parent & Toddler Group, operating on a weekly basis to a substantial amount of parents and pre-schoolers.
4. Two Youth Groups addressing the age groups of 10 up to 13 and 13 to young adult.
5. The support of several families, both financial and spiritual, involved in missionary work in various parts of the world.
6. A Children's Holiday Bible Club on the local caravan site each summer. We provide a venue for the preaching of the Good News of the gospel of Jesus Christ, a power to change lives and bring a new sense of purpose and hope to believers irrespective of age, gender, background or culture.

#### Achievements and performance

The charity's achievements were as follows:

- The advancement of education
- The advancement of religion
- The advancement of citizenship or community development

Who the charity helped:

- Children (5-13 year olds)
- General public
- Men/Women
- Parents
- Preschool (0-5 year olds)
- Youth (14-25 year olds)

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2025**

How the charity achieved its objectives. By:

Community development

Education/training

Religious activities

Youth development

#### **Financial review**

The financial statements are presented in the standard format required by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and cover the activities of Ballyhalbert Gospel Hall. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

##### *Overview*

The charity incurred a profit of £40,084 in the period from the year ended 31 December 2025. This performance was expected by the Board of Directors.

##### *Incoming resources*

Total incoming resources for the year were £77,956. The charity continues to be thankful for peoples' wonderful efforts and generosity, particularly in times of recession.

##### *Direct charitable expenditure*

Direct charitable expenditure totalled £37,872.

##### *Balance Sheet*

Net funds were positive at £150,126 as at 31 December 2025.

##### *Reserves Policy*

The reserves policy was agreed following an analysis of the following four factors:

- Forecasts for levels of income in future years taking into account the reliability of each source of income and the prospects for opening up new sources;
- Forecasts for expenditure in the future years in the basis of planned activity;
- Analysis of any future needs, opportunities, contingencies or risks, the effects of which are not likely to be met out of income if and when they arise; and
- Assessment of the likelihood of each of those needs and risks materialising and the potential consequences of the charity not being able to meet them.

The charity's policy is to maintain a level of free reserves which meets the needs of the Charity both at the current time and for the foreseeable future. Free reserves are its total funds excluding restricted funds, designated funds or income funds which can only be released by disposing of fixed assets held for charity use.

##### *Investment Policy*

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2025**

##### **Plans for future periods**

Ballyhalbert Gospel Hall will continue to:

Advance education  
Advance religion  
Advance citizenship and community development

##### **Events after the end of the reporting period**

There are no post balance sheet events requiring disclosures in the financial statements.

##### **Going concern**

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors report. The financial position of the company, its cash flows, and liquidity position are described in the notes to the financial statements.

The company's forecasts and projections, taking account of reasonably possible changes in operating performance and upon securing funding show that the company will be able to operate within its current facilities and expected offer letters.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

##### **Directors and their interests**

None of the directors who served during the year had any interests in the company.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on 18th March 2026 and signed on behalf of the board of trustees by:

Paul Whiteside  
Trustee

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Ballyhalbert Gospel Hall**

#### **Year ended 31 December 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ballyhalbert Gospel Hall for the year ended 31 December 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the board of trustees of Ballyhalbert Gospel Hall, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ballyhalbert Gospel Hall and state those matters that we have agreed to state you, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ballyhalbert Gospel Hall and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Ballyhalbert Gospel Hall has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ballyhalbert Gospel Hall. You consider that Ballyhalbert Gospel Hall is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ballyhalbert Gospel Hall. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PHELAN & PRESCOTT  
Chartered accountant

River House  
Home Avenue  
Newry  
Co Down  
BT34 2DL

Dated: 18th March 2026



# Ballyhalbert Gospel Hall

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 December 2025

		<b>2025</b> Unrestricted funds £	<b>Total funds</b> £
<b>Incoming Resources</b>	<b>Note</b>		
Voluntary and Charitable Income	<b>5</b>	77,956	77,956
<b>Total income</b>		<u>77,801</u>	<u>77,801</u>
<b>Expenditure</b>			
Expenditure from funds:			
Resources Expended	<b>6</b>	(37,872)	(37,872)
<b>Total expenditure</b>		<u>(37,872)</u>	<u>(37,872)</u>
<b>Net income/expenditure and net movement in funds</b>		<u>40,084</u>	<u>40,084</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		110,042	110,042
<b>Total funds carried forward</b>		<u>150,126</u>	<u>150,126</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of the financial statements

**Ballyhalbert Gospel Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2025**

	<b>2025 £</b>
<b>Current assets</b>	
Cash at bank and in hand	150,126
	<u>150,126</u>
<b>Net current assets</b>	<u>150,126</u>
<b>Total assets less current liabilities</b>	<u>150,126</u>
<b>Net assets</b>	<u>150,126</u>
<b>Funds of the charity</b>	
Unrestricted funds	150,126
<b>Total charity funds</b>	<b>13</b> <u>150,126</u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18th March 2026, and are signed on behalf of the board by:

Stephen Fulton  
Trustee

Paul Whiteside  
Trustee

The notes on pages 12 to 16 form part of the financial statements

# Ballyhalbert Gospel Hall

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2025

	<b>2025</b>
	<b>£</b>
<b>Cash flows from operating activities</b>	
Net income/(expenditure)	40,084
	<u>          </u>
Cash generated from operations	40,084
Net cash used in operating activities	<u>40,084</u>
	<u>          </u>
<b>Net decrease in cash and cash equivalents</b>	40,084
<b>Cash and cash equivalents at beginning of year</b>	110,042
	<u>          </u>
<b>Cash and cash equivalents at end of year</b>	<u>150,126</u>

The notes on pages 12 to 16 form part of the financial statements

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31 December 2025**

##### **1. General information**

The charity is a private company limited by guarantee, registered in Northern Ireland.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2025**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Ballyhalbert Gospel Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2025**

#### **3. Accounting policies** *(continued)*

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Ballyhalbert Gospel Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2025

#### 4. Limited by guarantee

Ballyhalbert Gospel Hall is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Income

	Unrestricted Funds £	Total Funds 2025 £
<b>Voluntary Income</b>		
Donations	68,964	68,964
HMRC Gift Aid	8,992	8,992
	<u>77,956</u>	<u>77,956</u>

#### 6. Resources Expended

	Restricted Funds £	Total Funds 2025 £
Gifts to Brethern/Sisters	9,000	9,000
Gifts to Societies	8,640	8,640
Outreach	1,830	1,830
Maintenance	10,067	10,067
Hall Expenses	8,334	8,334
	<u>37,872</u>	<u>37,872</u>

#### 7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Ballyhalbert Gospel Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

## 8. Analysis of charitable funds

### Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	At 31 Dec 2025
	£	£	£	£
General	<u>110,042</u>	<u>77,956</u>	<u>(37,872)</u>	<u>150,126</u>