Ballybeen Women's Centre Limited

Northern Ireland · Charity number 102040

Details

Status	Received
Registered	2015-05-01
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	34 Ballybeen Square Dundonald Belfast Bt16 2qe BT16 2QE
Phone	028 9085 9249
Email	info@ballybeenwomenscentre.org
Website	www.ballybeenwomenscentre.org

Activities

Purposes: The Company's objects ("the Objects") are to advance education and to protect health and in particular to provide in Nothern Ireland ("the area of benefit") facilities in the interests of social welfare for the recreation and leisure time occupation of women who by reason of social or economic circumstances have need of such facilities in order that their conditions of life may be improved.

What the charity does: The advancement of education,The advancement of citizenship or community development,The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Community development,Cross-border/cross-community,Cultural,Education/training,Gender,Human rights/equality,Playgroup/after schools,Relief of poverty,Volunteer development,Youth development

Who the charity helps: Children (5-13 year olds),Preschool (0-5 year olds),Specific areas of deprivation,Unemployed/low income,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£691,426	£694,460	£-6,697	20

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Trustees

Name	Role	Appointed
Alison Mcgarry		
Mrs Carol Morrow		
Mrs Gwen Gillespie		
Mrs Hazel Mcclean		
Mrs Linda Stitt		
Ms Janine Barnes		
Ms Jenna Peacock		
Ms Sandra Hayes		
Ruby Atkinson		

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Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Accounts

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES	Hazel McClean Carol Morrow
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank Arches Retail Park Connswater Belfast BT5 4AF

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant Activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently twenty staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

Public Benefit

For over 40 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people, and children to realise their potential and fulfil their aspirations through personal and socio-economic development and health promotion.

For over 40 years, BWC has delivered quality services in an area of low and weak community infrastructure. The Centre has developed a service delivery model that enables individuals and families to access a wide range of supports in one location. In addition, BWC provides assistance to other community groups and has acted as a catalyst for wider community development and capacity building.

Our work is firmly rooted in the principles of community development, empowerment, and user involvement. By engaging women, families, and young people - many of whom are marginalised and vulnerable - we strive to create opportunities for growth, inclusion, and active participation in community life.

Review of the Year

In 2024-25, BWC continued to provide timely and appropriate services to those most in need. The ongoing cost-of-living crisis placed additional pressures on families, and BWC responded by developing several anti-poverty initiatives designed to alleviate some of these challenges.

Core Areas of Work

I. Childcare - Delivered high-quality childcare through the Crèche, Playgroup, and Preschool facilities.

II. Family Support - Supported families facing difficulties through our family support programme.

III. Health & Wellbeing - Partnered with health agencies to deliver initiatives including a maternal mental health programme, personal development and anti-poverty programmes

IV. Education & Training - Offered a broad range of courses including essential skills, history, community development, and leadership.

V. Peer Education Project (PEP) - Operated three evenings a week with structured peer-led programmes and a weekly drop-in for local young people. The PEP also delivered a number of schools-based programmes and one-to-one mentoring.

VI. Good Relations - Delivered cross-community and cross-border initiatives to promote inclusion and cohesion.

Partnerships

We continued to strengthen partnerships with a wide range of organisations including Belfast Health and Social Care Trust, Lisburn and Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College, local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High. These collaborations ensured the development and delivery of services aligned to local need.

Looking Ahead

Our focus for 2025-26 will be on planning, developing, and delivering much-needed community services while progressing towards our long-term strategic goal: a new, fit-for-purpose Women's Centre in Ballybeen.

This facility will:

I. Better meet the needs of current service users.

II. Expand reach to new families and individuals not yet engaged.

III. Build partnerships with statutory and voluntary bodies to improve accessibility of services

IV. Create additional employment opportunities.

V. Provide more childcare and out-of-school services.

VI. Reduce operating costs through efficiency.

VII. Act as a focal point in Ballybeen, enhancing the overall area.

Governance & Oversight

BWC has robust systems in place to ensure effective project management:

I. Monthly operational reports prepared by staff, submitted to the Director, and reviewed at bi-monthly Management Committee meetings.

II. Ongoing monitoring of performance indicators against targets.

III. Early intervention measures implemented by the Management Committee if projects fall behind target.
The Management Committee, comprised of local women with extensive community knowledge and experience, oversees governance and strategy. Over the past year, members attended training in:

I. Committee Skills / Good Governance refresher

II. Fire Safety

III. Child Protection

IV. Organisational Policies and Procedures

New committee members and volunteers also receive induction, role descriptions, and ongoing support.

FINANCIAL REVIEW

Financial position

The company had net outgoing resources for the year of £3,034 (2024: net incoming resources of £58,039), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £11,657, while restricted funds decreased by £14,691.

Reserves Policy

The continuing cost-of-living crisis highlights the importance of financial resilience. BWC remains committed to sustainability and to achieving our strategic goal of a new Women's Centre.

Our reserves policy ensures that:

Core activities can continue during unforeseen difficulties.

Liabilities, including redundancy costs, can be met in the event of closure or service reduction.

A proportion of reserves are held in readily realisable form (e.g., cash at bank).

Procedures:

Maintain reserves at an appropriate level.

Review reserves regularly with financial sustainability in mind.

Work with the Treasurer to monitor and safeguard reserve levels.

Conclusion

We are deeply grateful to all funders, partners, and supporters who have sustained our work throughout 2024-25. Funding remains vital to our development, and our commitment to quality ensures we remain focused on tackling the issues that matter most to our community.

Together, we will continue to move forward, grow, and adapt - ensuring that Ballybeen Women's Centre remains a place of opportunity, support and empowerment for women, children, young people, and families for many years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association and memorandum, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2025 and signed on its behalf by:

S. Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

19 September 2025

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Grants Receivable		-	627,641	627,641	568,641
Other trading activities	2	60,541	-	60,541	48,410
Investment income	3	3,244	-	3,244	2,687
Total		63,785	627,641	691,426	619,738
EXPENDITURE ON					
Charitable activities	5				
Direct Charitable Expenditure		39,746	638,312	678,058	547,069
Governance		12,382	4,020	16,402	14,630
Total		52,128	642,332	694,460	561,699
NET INCOME/(EXPENDITURE)		11,657	(14,691)	(3,034)	58,039
RECONCILIATION OF FUNDS					
Total funds brought forward		388,501	63,220	451,721	393,682
TOTAL FUNDS CARRIED FORWARD		400,158	48,529	448,687	451,721

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2025

	Notes	31.3.25 £	31.3.24 £
CURRENT ASSETS			
Debtors	11	6,721	13,827
Cash at bank		448,663	443,333
		455,384	457,160
CREDITORS			
Amounts falling due within one year	12	(6,697)	(5,439)
NET CURRENT ASSETS		448,687	451,721
TOTAL ASSETS LESS CURRENT LIABILITIES		448,687	451,721
NET ASSETS		448,687	451,721
FUNDS	14		
Unrestricted funds		400,158	388,501
Restricted funds		48,529	63,220
TOTAL FUNDS		448,687	451,721

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

C Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	5,330	56,763
Net cash provided by operating activities		5,330	56,763
Change in cash and cash equivalents in the reporting period		5,330	56,763
Cash and cash equivalents at the beginning of the reporting period		443,333	386,570
Cash and cash equivalents at the end of the reporting period		448,663	443,333

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(3,034)	58,039
Adjustments for:		
Decrease/(increase) in debtors	7,106	(1,692)
Increase in creditors	1,258	416
Net cash provided by operations	5,330	56,763

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	443,333	5,330	448,663
	443,333	5,330	448,663
Total	443,333	5,330	448,663

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising and Fees	60,541	48,410

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Investment Income	3,244	2,687

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Grants	Grants Receivable	627,641	568,641

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
H&SCT - WSN	19,837	18,526
HSC SPPG	25,278	26,322
Education Authority - PEGS	36,450	32,875
Education Authority - Youth Service	2,200	2,981
BHSCT - Health Promotion & Education Programme	37,380	34,874
BHSCT - Sponsored Daycare	11,851	17,449
Department of Foreign Affairs: Reconciliation Fund	-	12,514
DfC/VCU Community Investment Fund	75,650	71,600
DfC/VCU Womens Centres Childcare Fund	200,182	190,047
Education Authority - Extended Services	2,222	1,152
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	4,123	3,783
Education Authority - Getting Ready To Learn	600	-
National Lottery Community Fund: People & Communities Programme: MAS Project	-	5,708
Erasmus+ Safe 4 Play	36,156	6,666
Education Authority - Classroom Assistance (SEN)	1,756	2,928
DfC/VCU Cost of Living Support	-	1,500
Lisburn & Castlereagh City Council - King's Coronation	-	500
National Lottery Community Fund: People & Communities Programme: MAS Project 2	11,745	4,900
Bank of Ireland Begin Together Community Fund	-	450
UKSPF NI - Women Breaking Barriers	17,135	12,952
OCN NI Centre Learning	-	2,760
East Belfast Community Development Agency	-	980
The Community Foundation NI - The Cooper Richardson Fund	6,000	6,000
The National Lottery Community Fund - Empowering Young People 3	89,701	71,174
Carried forward	608,266	558,641

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.25	31.3.24
	£	£
Brought forward	608,266	558,641
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	10,000
DHSSPS	110	-
Early Years - The Pathway Fund - Sustainability Support	2,000	-
Education Authority - SEN	280	-
Education Authority - PSEP Non Consolidated Standardisation	1,400	-
Education Authority - Pre-School Education Inclusion Support Fund	3,000	-
Education Authority - Outdoor Learning Project 2025	2,000	-
Lisburn & Castlereagh City Council - D Day Grant Scheme	500	-
Lisburn & Castlereagh PCSP - Grand Choice Project	1,000	-
Lisburn & Castlereagh City Council - Good Relations Project Support Fund	1,520	-
Lisburn & Castlereagh City Council - DIY/ TAFF Fund 24/25	1,410	-
LFT Charitable Trust	3,495	-
Pilgrim Trust - Young Mums Project	880	-
Education Authority - Subcover GR Training	280	-
DfC/ VCU Support Payment	1,500	-
	627,641	568,641

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct Charitable Expenditure	678,058	-	678,058
Governance	-	16,402	16,402
	678,058	16,402	694,460

continued...

6. SUPPORT COSTS

	Governance costs
	£
Governance	16,402

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Audit Fee	4,200	3,950

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	431,428	384,559
Social security costs	30,975	25,526
Other pension costs	54,888	41,529
	517,291	451,614

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management & Administration	19	17

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £160,501 (2024: £163,768)

continued...

10. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2024 and 31 March 2025	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2025	-	-	-
At 31 March 2024	-	-	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
H&SCT - WSN	2,855	-
DfC/ VCU Womens Centres Childcare Fund	-	1,800
National Lottery Community Fund: People and Communities Programme: MAS Project 2	160	531
Education Authority - Subcover GR Training	280	-
UKSPF NI - Women Breaking Barriers	1,146	3,706
DfC/ VCU Support Payment	1,500	-
Education Authority - Classroom Assistance (SEN)	-	344
Erasmus+ Safe 4 Play	-	6,666
Prepayments	780	780
	6,721	13,827

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accruals and deferred income	6,697	5,439

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Current assets	406,855	48,529	455,384	457,160
Current liabilities	(6,697)	-	(6,697)	(5,439)
	400,158	48,529	448,687	451,721

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	238,501	11,657	250,158
Designated	150,000	-	150,000
	388,501	11,657	400,158
Restricted funds			
HSC SPPG	3,279	(3,279)	-
BHSCT - Health Promotion & Education Programme	2,898	161	3,059
BHSCT - Sponsored Daycare	1,450	-	1,450
Department of Foreign Affairs: Reconciliation Fund	7,625	(7,625)	-
OCN NI Centre Learning	1,480	(1,480)	-
East Belfast Community Development Agency	815	(815)	-
The Community Foundation NI - The Cooper Richardson Fund	6,000	-	6,000
The National Lottery Community Fund - Empowering Young People 3	35,049	543	35,592
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	4,624	(4,624)	-
Lisburn & Castlereagh City Council - DIY/ TAFF Fund 24/25	-	1,210	1,210
LFT Charitable Trust	-	1,218	1,218
	63,220	(14,691)	48,529
TOTAL FUNDS	451,721	(3,034)	448,687

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,785	(52,128)	11,657
Restricted funds			
H&SCT - WSN	19,837	(19,837)	-
HSC SPPG	25,278	(28,557)	(3,279)
Education Authority - PEGS	36,450	(36,450)	-
Education Authority - Youth Service	2,200	(2,200)	-
BHSCT - Health Promotion & Education Programme	37,380	(37,219)	161
BHSCT - Sponsored Daycare	11,851	(11,851)	-
Department of Foreign Affairs: Reconciliation Fund	-	(7,625)	(7,625)
DfC/VCU Community Investment Fund	75,650	(75,650)	-
DfC/VCU Womens Centres Childcare Fund	200,182	(200,182)	-
Education Authority - Extended Services	2,222	(2,222)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	4,123	(4,123)	-
Education Authority - Getting Ready To Learn	600	(600)	-
Erasmus+ Safe 4 Play	36,156	(36,156)	-
Education Authority - Classroom Assistance (SEN)	1,756	(1,756)	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	11,745	(11,745)	-
UKSPF NI - Women Breaking Barriers	17,135	(17,135)	-
OCN NI Centre Learning	-	(1,480)	(1,480)
East Belfast Community Development Agency	-	(815)	(815)
The Community Foundation NI - The Cooper Richardson Fund	6,000	(6,000)	-
The National Lottery Community Fund - Empowering Young People 3	89,701	(89,158)	543
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	(4,624)	(4,624)
DHSSPS	110	(110)	-
Early Years - The Pathway Fund - Sustainability Support	2,000	(2,000)	-

continued...

14. MOVEMENT IN FUNDS - continued

Education Authority - SEN	280	(280)	-
Education Authority - PSEP Non Consolidated Standardisation	1,400	(1,400)	-
Education Authority - Pre-School Education Inclusion Support Fund	3,000	(3,000)	-
Education Authority - Outdoor Learning Project 2025	2,000	(2,000)	-
Lisburn & Castlereagh City Council - D Day Grant Scheme	500	(500)	-
Lisburn & Castlereagh PCSP - Grand Choice Project	1,000	(1,000)	-
Lisburn & Castlereagh City Council - Good Relations Project Support Fund	1,520	(1,520)	-
Lisburn & Castlereagh City Council - DIY/ TAFF Fund 24/25	1,410	(200)	1,210
LFT Charitable Trust	3,495	(2,277)	1,218
Pilgrim Trust - Young Mums Project	880	(880)	-
Education Authority - Subcover GR Training	280	(280)	-
DfC/ VCU Support Payment	1,500	(1,500)	-
	627,641	(642,332)	(14,691)
TOTAL FUNDS	691,426	(694,460)	(3,034)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	233,359	20,142	(15,000)	238,501
Designated	135,000	-	15,000	150,000
	368,359	20,142	-	388,501
Restricted funds				
HSC SPPG	-	3,279	-	3,279
BHSCT - Health Promotion & Education Programme	2,799	99	-	2,898
BHSCT - Sponsored Daycare	1,400	50	-	1,450
Department of Foreign Affairs: Reconciliation Fund	-	7,625	-	7,625
The National Lottery Community Fund - Empowering Young People	19,079	(19,079)	-	-
Erasmus+ Safe 4 Play	2,045	(2,045)	-	-
OCN NI Centre Learning	-	1,480	-	1,480
East Belfast Community Development Agency	-	815	-	815
The Community Foundation NI - The Cooper Richardson Fund	-	6,000	-	6,000
The National Lottery Community Fund - Empowering Young People 3	-	35,049	-	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	4,624	-	4,624
	25,323	37,897	-	63,220
TOTAL FUNDS	393,682	58,039	-	451,721

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,097	(30,955)	20,142
Restricted funds			
H&SCT - WSN	18,526	(18,526)	-
HSC SPPG	26,322	(23,043)	3,279
Education Authority - PEGS	32,875	(32,875)	-
Education Authority - Youth Service	2,981	(2,981)	-
BHSCT - Health Promotion & Education Programme	34,874	(34,775)	99
BHSCT - Sponsored Daycare	17,449	(17,399)	50
Department of Foreign Affairs: Reconciliation Fund	12,514	(4,889)	7,625
DfC/VCU Community Investment Fund	71,600	(71,600)	-
DfC/VCU Womens Centres Childcare Fund	190,047	(190,047)	-
Education Authority - Extended Services	1,152	(1,152)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,783	(3,783)	-
The National Lottery Community Fund - Empowering Young People	-	(19,079)	(19,079)
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	(5,708)	-
Erasmus+ Safe 4 Play	6,666	(8,711)	(2,045)
Education Authority - Classroom Assistance (SEN)	2,928	(2,928)	-
DfC/VCU Cost of Living Support	1,500	(1,500)	-
Lisburn & Castlereagh City Council - King's Coronation	500	(500)	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	(4,900)	-
Bank of Ireland Begin Together Community Fund	450	(450)	-
UKSPF NI - Women Breaking Barriers	12,952	(12,952)	-
OCN NI Centre Learning	2,760	(1,280)	1,480
East Belfast Community Development Agency	980	(165)	815
The Community Foundation NI - The Cooper Richardson Fund	6,000	-	6,000

continued...

14. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - Empowering Young People 3	71,174	(36,125)	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	(5,376)	4,624
	568,641	(530,744)	37,897
TOTAL FUNDS	619,738	(561,699)	58,039

15. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

18. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2025 the Designated Fund was £150,000 as per note 14 in the accounts.

19. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

continued...

20. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising and Fees	60,541	48,410
Investment income		
Investment Income	3,244	2,687
Charitable activities		
Grants	627,641	568,641
Total incoming resources	691,426	619,738
EXPENDITURE		
Charitable activities		
Wages	431,428	384,559
Social security	30,975	25,526
Pensions	54,888	41,529
Insurance	5,122	4,493
Light and heat	8,719	5,604
Telephone & Internet	3,527	2,039
Postage and stationery	2,904	2,942
Sundries	487	370
Travel + Transport	3,248	4,225
Meeting Costs	6,885	4,972
Repairs + Maintenance	4,193	172
Health & Safety	1,295	1,747
Training & Tutors	2,450	1,059
Water Rates	1,604	1,210
Direct Programme Costs	65,757	27,507
Course Fees	9,280	4,363
Advertising & Publications	337	280
Consultancy Fees	8,574	6,000
IT Support & maintenance	2,256	2,294
Childcare Rent	7,207	6,927
Childcare Events	10,051	1,908
Materials & Resources	-	1,746
Conferences and Workshops	662	144
Childcare Breaks	5,248	3,603
Childcare Repairs & Renewals	179	216
Repayment to Funder - DfC	-	9,935
Carried forward	667,276	545,370

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	667,276	545,370
Childcare equipment	10,197	1,418
Hall Hire	585	281
	678,058	547,069
Support costs		
Governance costs		
Audit Fee	4,200	3,950
Heat & Light	-	257
Telephone	-	683
Cleaning & Consumables	3,853	3,657
Volunteers	5,880	3,855
Affiliation & Membership Fees	1,920	1,740
Bank Fees	549	488
	16,402	14,630
Total resources expended	694,460	561,699
Net (expenditure)/income	(3,034)	58,039

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Accounts

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	Hazel McClean Carol Morrow
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank Arches Retail Park Connswater Belfast BT5 4AF

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently seventeen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 40 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfil their aspirations through personal and socio-economic development and health promotion.

BWC has been developing and delivering quality services in an area of low and weak community infrastructure for the past 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

This year BWC continued to deliver a range of services and programmes within the community in a timely and appropriate manner to those most in need. The cost-of-living crises continues to impact many within the community and as a result BWC have developed a number of anti-poverty initiatives to try to elevate some of the pressures facing families.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.
Health- The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget

Education and Training - we delivered a broad range of courses and programmes including essential skills, Beauty Skills, history, community development and leadership

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - we delivered a number of cross community and cross border initiatives

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £58,039 (2023: net incoming resources of £21,605), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £20,142, while restricted funds increased by £37,897.

Reserves policy

It is clear that the current cost of living crisis is having a major impact on individuals, families and communities and has highlighted a number of key areas of - all of which will require ongoing support.

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer-term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

> the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty.

> the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

> A proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

>That we maintain a level of reserves

> The level of reserves are consistently reviewed with future financial sustainability in mind

> Work with the treasurer to ensure reserve levels are monitored and maintained

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

> Allow the Centre to better meet the needs of existing users in a 'fit for purpose' building.

> Expand service delivery and offer services to people not currently engaged by the Centre

> Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

>Create additional employment in the Women's Centre

> Provide additional childcare and out of school services

> Be more efficient and reduce operating costs

>Provide a focal point in Ballybeen and help to improve the overall presentation of the area

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects. Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should this project fall behind target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

> Committee Skills / Good Governance refresher
> Fire safety
> Child Protection
> Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

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3. Child Protection

4. Organisational Policies and Procedures training and review throughout the year

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:

S. Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

12 September 2024

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	100
Charitable activities	5				
Grants Receivable		-	568,641	568,641	845,150
Other trading activities	3	48,410	-	48,410	57,133
Investment income	4	2,687	-	2,687	430
Total		51,097	568,641	619,738	902,813
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		20,863	526,206	547,069	867,414
Governance		10,092	4,538	14,630	13,794
Total		30,955	530,744	561,699	881,208
NET INCOME		20,142	37,897	58,039	21,605
RECONCILIATION OF FUNDS					
Total funds brought forward		368,359	25,323	393,682	372,077
TOTAL FUNDS CARRIED FORWARD		388,501	63,220	451,721	393,682

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	12	13,827	12,135
Cash at bank		443,333	386,570
		457,160	398,705
CREDITORS			
Amounts falling due within one year	13	(5,439)	(5,023)
NET CURRENT ASSETS		451,721	393,682
TOTAL ASSETS LESS CURRENT LIABILITIES		451,721	393,682
NET ASSETS		451,721	393,682
FUNDS	15		
Unrestricted funds		388,501	368,359
Restricted funds		63,220	25,323
TOTAL FUNDS		451,721	393,682

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

L Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	56,763	40,921
Net cash provided by operating activities		56,763	40,921
Change in cash and cash equivalents in the reporting period		56,763	40,921
Cash and cash equivalents at the beginning of the reporting period		386,570	345,649
Cash and cash equivalents at the end of the reporting period		443,333	386,570

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	58,039	21,605
Adjustments for:		
(Increase)/decrease in debtors	(1,692)	20,027
Increase/(decrease) in creditors	416	(711)
Net cash provided by operations	56,763	40,921

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	386,570	56,763	443,333
	386,570	56,763	443,333
Total	386,570	56,763	443,333

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	-	100

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment Income	2,687	430

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grants Receivable	568,641	845,150

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
H&SCT - WSN	18,526	17,893
HSC SPPG	26,322	20,699
Education Authority - PEGS	32,875	34,337
Education Authority - Youth Services	2,981	-
BHSCT - Health Promotion & Education Programme	34,874	33,692
BHSCT - Sponsored Daycare	17,449	16,857
Department of Foreign Affairs: Reconciliation Fund	12,514	-
DfC/VCU Community Investment Fund	71,600	75,396
DfC/VCU Womens Centres Childcare Fund	190,047	202,518
Education Authority - Extended Services	1,152	1,098
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,783	3,698
The National Lottery Community Fund - Empowering Young People	-	31,735
Erasmus+ Safe Space	-	13,689
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	15,334
Erasmus+ Empower	-	32,040
Erasmus+ Vinyl Warriors	-	108,427
Carried forward	447,831	637,413

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	447,831	637,413
Erasmus+ Safe 4 Play	6,666	97,052
Erasmus+ DATE	-	86,430
Education Authority - SEN EYIS	-	100
DFC Castlereagh East Developing Women in the Community	-	9,398
Education Authority - Engage III	-	4,368
Education Authority - Classroom Assistance (SEN)	2,928	1,322
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	-	500
The Community Foundation NI - The Older People's Fund	-	5,000
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	-	1,338
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	-	2,229
DfC/VCU Cost of Living Support	1,500	-
Lisburn & Castlereagh City Council - King's Coronation	500	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	-
Bank of Ireland Begin Together Community Fund	450	-
UKSPF NI - Women Breaking Barriers	12,952	-
OCN NI Centre Learning	2,760	-
East Belfast Community Development Agency	980	-
The Community Foundation NI - The Cooper Richardson Fund	6,000	-
The National Lottery Community Fund - Empowering Young People 3	71,174	-
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	-
	568,641	845,150

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	547,069	-	547,069
Governance	-	14,630	14,630
	547,069	14,630	561,699

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	14,630

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Audit Fee	3,950	3,730

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	384,559	399,420
Social security costs	25,526	26,639
Other pension costs	41,529	41,469
	451,614	467,528

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	17	20

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £163,768 (2023: £164,064)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
DfC Castlereagh East Developing Women in the Community	-	9,398
H&SCT - WSN	-	1,491
DfC/ VCU Womens Centres Childcare Fund	1,800	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	531	-
UKSPF NI - Women Breaking Barriers	3,706	-
Education Authority - Classroom Assistance (SEN)	344	431
National Lottery Community Fund: People & Communities Programme: MAS Project	-	100
Erasmus+ Safe 4 Play	6,666	-
Prepayments	780	715
	13,827	12,135

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	5,439	5,023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Current assets	393,940	63,220	457,160	398,705
Current liabilities	(5,439)	-	(5,439)	(5,023)
	388,501	63,220	451,721	393,682

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	233,359	20,142	(15,000)	238,501
Designated	135,000	-	15,000	150,000
	368,359	20,142	-	388,501
Restricted funds				
HSC SPPG	-	3,279	-	3,279
BHSCT - Health Promotion & Education Programme	2,799	99	-	2,898
BHSCT - Sponsored Daycare	1,400	50	-	1,450
Department of Foreign Affairs: Reconciliation Fund	-	7,625	-	7,625
The National Lottery Community Fund - Empowering Young People	19,079	(19,079)	-	-
Erasmus+ Safe 4 Play	2,045	(2,045)	-	-
OCN NI Centre Learning	-	1,480	-	1,480
East Belfast Community Development Agency	-	815	-	815
The Community Foundation NI - The Cooper Richardson Fund	-	6,000	-	6,000
The National Lottery Community Fund - Empowering Young People 3	-	35,049	-	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	4,624	-	4,624
	25,323	37,897	-	63,220
TOTAL FUNDS	393,682	58,039	-	451,721

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,097	(30,955)	20,142
Restricted funds			
H&SCT - WSN	18,526	(18,526)	-
HSC SPPG	26,322	(23,043)	3,279
Education Authority - PEGS	32,875	(32,875)	-
Education Authority - Youth Services	2,981	(2,981)	-
BHSCT - Health Promotion & Education Programme	34,874	(34,775)	99
BHSCT - Sponsored Daycare	17,449	(17,399)	50
Department of Foreign Affairs: Reconciliation Fund	12,514	(4,889)	7,625
DfC/VCU Community Investment Fund	71,600	(71,600)	-
DfC/VCU Womens Centres Childcare Fund	190,047	(190,047)	-
Education Authority - Extended Services	1,152	(1,152)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,783	(3,783)	-
The National Lottery Community Fund - Empowering Young People	-	(19,079)	(19,079)
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	(5,708)	-
Erasmus+ Safe 4 Play	6,666	(8,711)	(2,045)
Education Authority - Classroom Assistance (SEN)	2,928	(2,928)	-
DfC/VCU Cost of Living Support	1,500	(1,500)	-
Lisburn & Castlereagh City Council - King's Coronation	500	(500)	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	(4,900)	-
Bank of Ireland Begin Together Community Fund	450	(450)	-
UKSPF NI - Women Breaking Barriers	12,952	(12,952)	-
OCN NI Centre Learning	2,760	(1,280)	1,480
East Belfast Community Development Agency	980	(165)	815
The Community Foundation NI - The Cooper Richardson Fund	6,000	-	6,000

continued...

15. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - Empowering Young People 3	71,174	(36,125)	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	(5,376)	4,624
	568,641	(530,744)	37,897
TOTAL FUNDS	619,738	(561,699)	58,039

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
HSC SPPG	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
HSC SPPG	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2024 the Designated Fund was £150,000 as per note 15 in the accounts.

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Other trading activities		
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133
Investment income		
Investment Income	2,687	430
Charitable activities		
Grants	568,641	845,150
Total incoming resources	619,738	902,813
EXPENDITURE		
Charitable activities		
Wages	384,559	399,420
Social security	25,526	26,639
Pensions	41,529	41,469
Insurance	4,493	3,757
Light and heat	5,604	6,222
Telephone & Internet	2,039	2,676
Postage and stationery	2,942	2,791
Sundries	370	256
Travel + Transport	4,225	3,169
Meeting Costs	4,972	4,479
Repairs + Maintenance	172	1,329
Health & Safety	1,747	2,339
Training & Tutors	1,059	1,624
Water Rates	1,210	1,029
Direct Programme Costs	27,507	332,812
Course Fees	4,363	6,820
Advertising & Publications	280	230
Consultancy Fees	6,000	6,200
IT Support & maintenance	2,294	2,597
Childcare Rent	6,927	3,472
Carried forward	527,818	849,330

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	527,818	849,330
Childcare Events	1,908	7,243
Materials & Resources	1,746	136
Conferences and Workshops	144	360
Childcare Breaks	3,603	4,094
Childcare Repairs & Renewals	216	1,116
Repayment to Funder - DfC	9,935	-
Childcare equipment	1,418	5,135
Hall Hire	281	-
	547,069	867,414
Support costs		
Governance costs		
Audit Fee	3,950	3,730
Heat & Light	257	361
Telephone	683	552
Cleaning & Consumables	3,657	2,716
Volunteers	3,855	4,114
Affiliation & Membership Fees	1,740	1,807
Bank Fees	488	514
	14,630	13,794
Total resources expended	561,699	881,208
Net income	58,039	21,605

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Annual report

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	Hazel McClean Carol Morrow
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank Arches Retail Park Connswater Belfast BT5 4AF

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently seventeen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 40 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfil their aspirations through personal and socio-economic development and health promotion.

BWC has been developing and delivering quality services in an area of low and weak community infrastructure for the past 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

This year BWC continued to deliver a range of services and programmes within the community in a timely and appropriate manner to those most in need. The cost-of-living crises continues to impact many within the community and as a result BWC have developed a number of anti-poverty initiatives to try to elevate some of the pressures facing families.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.
Health- The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget

Education and Training - we delivered a broad range of courses and programmes including essential skills, Beauty Skills, history, community development and leadership

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - we delivered a number of cross community and cross border initiatives

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £58,039 (2023: net incoming resources of £21,605), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £20,142, while restricted funds increased by £37,897.

Reserves policy

It is clear that the current cost of living crisis is having a major impact on individuals, families and communities and has highlighted a number of key areas of - all of which will require ongoing support.

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer-term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

> the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty.

> the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

> A proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

>That we maintain a level of reserves

> The level of reserves are consistently reviewed with future financial sustainability in mind

> Work with the treasurer to ensure reserve levels are monitored and maintained

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

> Allow the Centre to better meet the needs of existing users in a 'fit for purpose' building.

> Expand service delivery and offer services to people not currently engaged by the Centre

> Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

>Create additional employment in the Women's Centre

> Provide additional childcare and out of school services

> Be more efficient and reduce operating costs

>Provide a focal point in Ballybeen and help to improve the overall presentation of the area

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects. Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should this project fall behind target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

> Committee Skills / Good Governance refresher
> Fire safety
> Child Protection
> Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should a project fall behind, target action will be implemented by the Management Group to address the situation.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:

S. Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

12 September 2024

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	100
Charitable activities	5				
Grants Receivable		-	568,641	568,641	845,150
Other trading activities	3	48,410	-	48,410	57,133
Investment income	4	2,687	-	2,687	430
Total		51,097	568,641	619,738	902,813
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		20,863	526,206	547,069	867,414
Governance		10,092	4,538	14,630	13,794
Total		30,955	530,744	561,699	881,208
NET INCOME		20,142	37,897	58,039	21,605
RECONCILIATION OF FUNDS					
Total funds brought forward		368,359	25,323	393,682	372,077
TOTAL FUNDS CARRIED FORWARD		388,501	63,220	451,721	393,682

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	12	13,827	12,135
Cash at bank		443,333	386,570
		457,160	398,705
CREDITORS			
Amounts falling due within one year	13	(5,439)	(5,023)
NET CURRENT ASSETS		451,721	393,682
TOTAL ASSETS LESS CURRENT LIABILITIES		451,721	393,682
NET ASSETS		451,721	393,682
FUNDS	15		
Unrestricted funds		388,501	368,359
Restricted funds		63,220	25,323
TOTAL FUNDS		451,721	393,682

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

L Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	56,763	40,921
Net cash provided by operating activities		56,763	40,921
Change in cash and cash equivalents in the reporting period		56,763	40,921
Cash and cash equivalents at the beginning of the reporting period		386,570	345,649
Cash and cash equivalents at the end of the reporting period		443,333	386,570

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	58,039	21,605
Adjustments for:		
(Increase)/decrease in debtors	(1,692)	20,027
Increase/(decrease) in creditors	416	(711)
Net cash provided by operations	56,763	40,921

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	386,570	56,763	443,333
	386,570	56,763	443,333
Total	386,570	56,763	443,333

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	-	100

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment Income	2,687	430

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grants Receivable	568,641	845,150

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
H&SCT - WSN	18,526	17,893
HSC SPPG	26,322	20,699
Education Authority - PEGS	32,875	34,337
Education Authority - Youth Services	2,981	-
BHSCT - Health Promotion & Education Programme	34,874	33,692
BHSCT - Sponsored Daycare	17,449	16,857
Department of Foreign Affairs: Reconciliation Fund	12,514	-
DfC/VCU Community Investment Fund	71,600	75,396
DfC/VCU Womens Centres Childcare Fund	190,047	202,518
Education Authority - Extended Services	1,152	1,098
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,783	3,698
The National Lottery Community Fund - Empowering Young People	-	31,735
Erasmus+ Safe Space	-	13,689
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	15,334
Erasmus+ Empower	-	32,040
Erasmus+ Vinyl Warriors	-	108,427
Carried forward	447,831	637,413

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	447,831	637,413
Erasmus+ Safe 4 Play	6,666	97,052
Erasmus+ DATE	-	86,430
Education Authority - SEN EYIS	-	100
DFC Castlereagh East Developing Women in the Community	-	9,398
Education Authority - Engage III	-	4,368
Education Authority - Classroom Assistance (SEN)	2,928	1,322
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	-	500
The Community Foundation NI - The Older People's Fund	-	5,000
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	-	1,338
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	-	2,229
DfC/VCU Cost of Living Support	1,500	-
Lisburn & Castlereagh City Council - King's Coronation	500	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	-
Bank of Ireland Begin Together Community Fund	450	-
UKSPF NI - Women Breaking Barriers	12,952	-
OCN NI Centre Learning	2,760	-
East Belfast Community Development Agency	980	-
The Community Foundation NI - The Cooper Richardson Fund	6,000	-
The National Lottery Community Fund - Empowering Young People 3	71,174	-
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	-
	568,641	845,150

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	547,069	-	547,069
Governance	-	14,630	14,630
	547,069	14,630	561,699

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	14,630

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Audit Fee	3,950	3,730

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	384,559	399,420
Social security costs	25,526	26,639
Other pension costs	41,529	41,469
	451,614	467,528

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	17	20

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £163,768 (2023: £164,064)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
DfC Castlereagh East Developing Women in the Community	-	9,398
H&SCT - WSN	-	1,491
DfC/ VCU Womens Centres Childcare Fund	1,800	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	531	-
UKSPF NI - Women Breaking Barriers	3,706	-
Education Authority - Classroom Assistance (SEN)	344	431
National Lottery Community Fund: People & Communities Programme: MAS Project	-	100
Erasmus+ Safe 4 Play	6,666	-
Prepayments	780	715
	13,827	12,135

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	5,439	5,023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Current assets	393,940	63,220	457,160	398,705
Current liabilities	(5,439)	-	(5,439)	(5,023)
	388,501	63,220	451,721	393,682

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	233,359	20,142	(15,000)	238,501
Designated	135,000	-	15,000	150,000
	368,359	20,142	-	388,501
Restricted funds				
HSC SPPG	-	3,279	-	3,279
BHSCT - Health Promotion & Education Programme	2,799	99	-	2,898
BHSCT - Sponsored Daycare	1,400	50	-	1,450
Department of Foreign Affairs: Reconciliation Fund	-	7,625	-	7,625
The National Lottery Community Fund - Empowering Young People	19,079	(19,079)	-	-
Erasmus+ Safe 4 Play	2,045	(2,045)	-	-
OCN NI Centre Learning	-	1,480	-	1,480
East Belfast Community Development Agency	-	815	-	815
The Community Foundation NI - The Cooper Richardson Fund	-	6,000	-	6,000
The National Lottery Community Fund - Empowering Young People 3	-	35,049	-	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	4,624	-	4,624
	25,323	37,897	-	63,220
TOTAL FUNDS	393,682	58,039	-	451,721

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,097	(30,955)	20,142
Restricted funds			
H&SCT - WSN	18,526	(18,526)	-
HSC SPPG	26,322	(23,043)	3,279
Education Authority - PEGS	32,875	(32,875)	-
Education Authority - Youth Services	2,981	(2,981)	-
BHSCT - Health Promotion & Education Programme	34,874	(34,775)	99
BHSCT - Sponsored Daycare	17,449	(17,399)	50
Department of Foreign Affairs: Reconciliation Fund	12,514	(4,889)	7,625
DfC/VCU Community Investment Fund	71,600	(71,600)	-
DfC/VCU Womens Centres Childcare Fund	190,047	(190,047)	-
Education Authority - Extended Services	1,152	(1,152)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,783	(3,783)	-
The National Lottery Community Fund - Empowering Young People	-	(19,079)	(19,079)
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	(5,708)	-
Erasmus+ Safe 4 Play	6,666	(8,711)	(2,045)
Education Authority - Classroom Assistance (SEN)	2,928	(2,928)	-
DfC/VCU Cost of Living Support	1,500	(1,500)	-
Lisburn & Castlereagh City Council - King's Coronation	500	(500)	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	(4,900)	-
Bank of Ireland Begin Together Community Fund	450	(450)	-
UKSPF NI - Women Breaking Barriers	12,952	(12,952)	-
OCN NI Centre Learning	2,760	(1,280)	1,480
East Belfast Community Development Agency	980	(165)	815
The Community Foundation NI - The Cooper Richardson Fund	6,000	-	6,000

continued...

15. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - Empowering Young People 3	71,174	(36,125)	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	(5,376)	4,624
	568,641	(530,744)	37,897
TOTAL FUNDS	619,738	(561,699)	58,039

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
HSC SPPG	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
HSC SPPG	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2024 the Designated Fund was £150,000 as per note 15 in the accounts.

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Other trading activities		
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133
Investment income		
Investment Income	2,687	430
Charitable activities		
Grants	568,641	845,150
Total incoming resources	619,738	902,813
EXPENDITURE		
Charitable activities		
Wages	384,559	399,420
Social security	25,526	26,639
Pensions	41,529	41,469
Insurance	4,493	3,757
Light and heat	5,604	6,222
Telephone & Internet	2,039	2,676
Postage and stationery	2,942	2,791
Sundries	370	256
Travel + Transport	4,225	3,169
Meeting Costs	4,972	4,479
Repairs + Maintenance	172	1,329
Health & Safety	1,747	2,339
Training & Tutors	1,059	1,624
Water Rates	1,210	1,029
Direct Programme Costs	27,507	332,812
Course Fees	4,363	6,820
Advertising & Publications	280	230
Consultancy Fees	6,000	6,200
IT Support & maintenance	2,294	2,597
Childcare Rent	6,927	3,472
Carried forward	527,818	849,330

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	527,818	849,330
Childcare Events	1,908	7,243
Materials & Resources	1,746	136
Conferences and Workshops	144	360
Childcare Breaks	3,603	4,094
Childcare Repairs & Renewals	216	1,116
Repayment to Funder - DfC	9,935	-
Childcare equipment	1,418	5,135
Hall Hire	281	-
	547,069	867,414
Support costs		
Governance costs		
Audit Fee	3,950	3,730
Heat & Light	257	361
Telephone	683	552
Cleaning & Consumables	3,657	2,716
Volunteers	3,855	4,114
Affiliation & Membership Fees	1,740	1,807
Bank Fees	488	514
	14,630	13,794
Total resources expended	561,699	881,208
Net income	58,039	21,605

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Annual return

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2024

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	Hazel McClean Carol Morrow
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank Arches Retail Park Connswater Belfast BT5 4AF

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently seventeen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 40 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfil their aspirations through personal and socio-economic development and health promotion.

BWC has been developing and delivering quality services in an area of low and weak community infrastructure for the past 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

This year BWC continued to deliver a range of services and programmes within the community in a timely and appropriate manner to those most in need. The cost-of-living crises continues to impact many within the community and as a result BWC have developed a number of anti-poverty initiatives to try to elevate some of the pressures facing families.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.
Health- The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget

Education and Training - we delivered a broad range of courses and programmes including essential skills, Beauty Skills, history, community development and leadership

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - we delivered a number of cross community and cross border initiatives

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £58,039 (2023: net incoming resources of £21,605), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £20,142, while restricted funds increased by £37,897.

Reserves policy

It is clear that the current cost of living crisis is having a major impact on individuals, families and communities and has highlighted a number of key areas of - all of which will require ongoing support.

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer-term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

> the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty.

> the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

> A proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

>That we maintain a level of reserves

> The level of reserves are consistently reviewed with future financial sustainability in mind

> Work with the treasurer to ensure reserve levels are monitored and maintained

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

> Allow the Centre to better meet the needs of existing users in a 'fit for purpose' building.

> Expand service delivery and offer services to people not currently engaged by the Centre

> Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

>Create additional employment in the Women's Centre

> Provide additional childcare and out of school services

> Be more efficient and reduce operating costs

>Provide a focal point in Ballybeen and help to improve the overall presentation of the area

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects. Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should this project fall behind target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

> Committee Skills / Good Governance refresher
> Fire safety
> Child Protection
> Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should a project fall behind, target action will be implemented by the Management Group to address the situation.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:

S. Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

12 September 2024

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	100
Charitable activities	5				
Grants Receivable		-	568,641	568,641	845,150
Other trading activities	3	48,410	-	48,410	57,133
Investment income	4	2,687	-	2,687	430
Total		51,097	568,641	619,738	902,813
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		20,863	526,206	547,069	867,414
Governance		10,092	4,538	14,630	13,794
Total		30,955	530,744	561,699	881,208
NET INCOME		20,142	37,897	58,039	21,605
RECONCILIATION OF FUNDS					
Total funds brought forward		368,359	25,323	393,682	372,077
TOTAL FUNDS CARRIED FORWARD		388,501	63,220	451,721	393,682

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	12	13,827	12,135
Cash at bank		443,333	386,570
		457,160	398,705
CREDITORS			
Amounts falling due within one year	13	(5,439)	(5,023)
NET CURRENT ASSETS		451,721	393,682
TOTAL ASSETS LESS CURRENT LIABILITIES		451,721	393,682
NET ASSETS		451,721	393,682
FUNDS	15		
Unrestricted funds		388,501	368,359
Restricted funds		63,220	25,323
TOTAL FUNDS		451,721	393,682

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

L Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	56,763	40,921
Net cash provided by operating activities		56,763	40,921
Change in cash and cash equivalents in the reporting period		56,763	40,921
Cash and cash equivalents at the beginning of the reporting period		386,570	345,649
Cash and cash equivalents at the end of the reporting period		443,333	386,570

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	58,039	21,605
Adjustments for:		
(Increase)/decrease in debtors	(1,692)	20,027
Increase/(decrease) in creditors	416	(711)
Net cash provided by operations	56,763	40,921

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	386,570	56,763	443,333
	386,570	56,763	443,333
Total	386,570	56,763	443,333

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	-	100

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment Income	2,687	430

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grants Receivable	568,641	845,150

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
H&SCT - WSN	18,526	17,893
HSC SPPG	26,322	20,699
Education Authority - PEGS	32,875	34,337
Education Authority - Youth Services	2,981	-
BHSCT - Health Promotion & Education Programme	34,874	33,692
BHSCT - Sponsored Daycare	17,449	16,857
Department of Foreign Affairs: Reconciliation Fund	12,514	-
DfC/VCU Community Investment Fund	71,600	75,396
DfC/VCU Womens Centres Childcare Fund	190,047	202,518
Education Authority - Extended Services	1,152	1,098
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,783	3,698
The National Lottery Community Fund - Empowering Young People	-	31,735
Erasmus+ Safe Space	-	13,689
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	15,334
Erasmus+ Empower	-	32,040
Erasmus+ Vinyl Warriors	-	108,427
Carried forward	447,831	637,413

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	447,831	637,413
Erasmus+ Safe 4 Play	6,666	97,052
Erasmus+ DATE	-	86,430
Education Authority - SEN EYIS	-	100
DFC Castlereagh East Developing Women in the Community	-	9,398
Education Authority - Engage III	-	4,368
Education Authority - Classroom Assistance (SEN)	2,928	1,322
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	-	500
The Community Foundation NI - The Older People's Fund	-	5,000
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	-	1,338
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	-	2,229
DfC/VCU Cost of Living Support	1,500	-
Lisburn & Castlereagh City Council - King's Coronation	500	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	-
Bank of Ireland Begin Together Community Fund	450	-
UKSPF NI - Women Breaking Barriers	12,952	-
OCN NI Centre Learning	2,760	-
East Belfast Community Development Agency	980	-
The Community Foundation NI - The Cooper Richardson Fund	6,000	-
The National Lottery Community Fund - Empowering Young People 3	71,174	-
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	-
	568,641	845,150

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	547,069	-	547,069
Governance	-	14,630	14,630
	547,069	14,630	561,699

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	14,630

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Audit Fee	3,950	3,730

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	384,559	399,420
Social security costs	25,526	26,639
Other pension costs	41,529	41,469
	451,614	467,528

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administration	17	20

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £163,768 (2023: £164,064)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2023 and 31 March 2024	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2024	-	-	-
At 31 March 2023	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
DfC Castlereagh East Developing Women in the Community	-	9,398
H&SCT - WSN	-	1,491
DfC/ VCU Womens Centres Childcare Fund	1,800	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	531	-
UKSPF NI - Women Breaking Barriers	3,706	-
Education Authority - Classroom Assistance (SEN)	344	431
National Lottery Community Fund: People & Communities Programme: MAS Project	-	100
Erasmus+ Safe 4 Play	6,666	-
Prepayments	780	715
	13,827	12,135

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	5,439	5,023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Current assets	393,940	63,220	457,160	398,705
Current liabilities	(5,439)	-	(5,439)	(5,023)
	388,501	63,220	451,721	393,682

15. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	233,359	20,142	(15,000)	238,501
Designated	135,000	-	15,000	150,000
	368,359	20,142	-	388,501
Restricted funds				
HSC SPPG	-	3,279	-	3,279
BHSCT - Health Promotion & Education Programme	2,799	99	-	2,898
BHSCT - Sponsored Daycare	1,400	50	-	1,450
Department of Foreign Affairs: Reconciliation Fund	-	7,625	-	7,625
The National Lottery Community Fund - Empowering Young People	19,079	(19,079)	-	-
Erasmus+ Safe 4 Play	2,045	(2,045)	-	-
OCN NI Centre Learning	-	1,480	-	1,480
East Belfast Community Development Agency	-	815	-	815
The Community Foundation NI - The Cooper Richardson Fund	-	6,000	-	6,000
The National Lottery Community Fund - Empowering Young People 3	-	35,049	-	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	-	4,624	-	4,624
	25,323	37,897	-	63,220
TOTAL FUNDS	393,682	58,039	-	451,721

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,097	(30,955)	20,142
Restricted funds			
H&SCT - WSN	18,526	(18,526)	-
HSC SPPG	26,322	(23,043)	3,279
Education Authority - PEGS	32,875	(32,875)	-
Education Authority - Youth Services	2,981	(2,981)	-
BHSCT - Health Promotion & Education Programme	34,874	(34,775)	99
BHSCT - Sponsored Daycare	17,449	(17,399)	50
Department of Foreign Affairs: Reconciliation Fund	12,514	(4,889)	7,625
DfC/VCU Community Investment Fund	71,600	(71,600)	-
DfC/VCU Womens Centres Childcare Fund	190,047	(190,047)	-
Education Authority - Extended Services	1,152	(1,152)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,783	(3,783)	-
The National Lottery Community Fund - Empowering Young People	-	(19,079)	(19,079)
National Lottery Community Fund: People & Communities Programme: MAS Project	5,708	(5,708)	-
Erasmus+ Safe 4 Play	6,666	(8,711)	(2,045)
Education Authority - Classroom Assistance (SEN)	2,928	(2,928)	-
DfC/VCU Cost of Living Support	1,500	(1,500)	-
Lisburn & Castlereagh City Council - King's Coronation	500	(500)	-
National Lottery Community Fund: People & Communities Programme: MAS Project 2	4,900	(4,900)	-
Bank of Ireland Begin Together Community Fund	450	(450)	-
UKSPF NI - Women Breaking Barriers	12,952	(12,952)	-
OCN NI Centre Learning	2,760	(1,280)	1,480
East Belfast Community Development Agency	980	(165)	815
The Community Foundation NI - The Cooper Richardson Fund	6,000	-	6,000

continued...

15. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - Empowering Young People 3	71,174	(36,125)	35,049
The Community Foundation NI - The ARN Foundation Tackling Isolation Fund	10,000	(5,376)	4,624
	568,641	(530,744)	37,897
TOTAL FUNDS	619,738	(561,699)	58,039

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
HSC SPPG	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
HSC SPPG	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathway Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2024 the Designated Fund was £150,000 as per note 15 in the accounts.

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Other trading activities		
Fundraising and Fees	48,410	55,746
Room Hire	-	1,387
	48,410	57,133
Investment income		
Investment Income	2,687	430
Charitable activities		
Grants	568,641	845,150
Total incoming resources	619,738	902,813
EXPENDITURE		
Charitable activities		
Wages	384,559	399,420
Social security	25,526	26,639
Pensions	41,529	41,469
Insurance	4,493	3,757
Light and heat	5,604	6,222
Telephone & Internet	2,039	2,676
Postage and stationery	2,942	2,791
Sundries	370	256
Travel + Transport	4,225	3,169
Meeting Costs	4,972	4,479
Repairs + Maintenance	172	1,329
Health & Safety	1,747	2,339
Training & Tutors	1,059	1,624
Water Rates	1,210	1,029
Direct Programme Costs	27,507	332,812
Course Fees	4,363	6,820
Advertising & Publications	280	230
Consultancy Fees	6,000	6,200
IT Support & maintenance	2,294	2,597
Childcare Rent	6,927	3,472
Carried forward	527,818	849,330

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	527,818	849,330
Childcare Events	1,908	7,243
Materials & Resources	1,746	136
Conferences and Workshops	144	360
Childcare Breaks	3,603	4,094
Childcare Repairs & Renewals	216	1,116
Repayment to Funder - DfC	9,935	-
Childcare equipment	1,418	5,135
Hall Hire	281	-
	547,069	867,414
Support costs		
Governance costs		
Audit Fee	3,950	3,730
Heat & Light	257	361
Telephone	683	552
Cleaning & Consumables	3,657	2,716
Volunteers	3,855	4,114
Affiliation & Membership Fees	1,740	1,807
Bank Fees	488	514
	14,630	13,794
Total resources expended	561,699	881,208
Net income	58,039	21,605

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Accounts

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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for the Year Ended 31 March 2023

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Elizabeth Anne Kelly (resigned 27/1/2023) Hazel McClean Carol Morrow (appointed 27/1/2023)
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank 1-2 King's Square King's Road Belfast BT5 7EA

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently nineteen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 30 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfill their aspirations through personal and socio-economic development and health promotion.

BWC was established in 1984, making it one of the longest established women's centres in N. Ireland, and has been developing and delivering quality services in an area of low and weak community infrastructure for almost 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

One of the biggest challenges facing many this year was the cost-of-living crises. This had a massive impact on families who attend the Centre with many finding it difficult to make ends meet.

This year BWC continued to deliver a range of services and programmes within the community and as an organisation we worked to ensure vital support was available in a timely and appropriate manner to those most in need.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.

Health - The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget.

Education and Training - We delivered a broad range of courses and programmes including essential skills, beauty skills, history, community development and leadership.

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - We delivered a number of cross community and cross border initiatives.

European Projects - We continue to manage 3 European partnership projects.

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £21,605 (2022: net incoming resources of £16,004), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £37,242, while restricted funds decreased by £15,637.

Reserves policy

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

1. the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty

2. the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

3. a proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

1. that we maintain a level of reserves

2. the level of reserves are consistently reviewed with future financial sustainability in mind

3. work with the Treasurer to ensure reserve levels are monitored and maintained.

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

1. Allow the Women's Centre to better meet the needs of existing users in a 'fit for purpose' building

2. Expand service delivery and offer services to people not currently engaged by the Centre

3. Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

4. Create additional employment in the Women's Centre

5. Provide additional childcare and out of school services

6. Be more efficient and reduce operating costs

7. Provide a focal point in Ballybeen and help to improve the overall presentation of the area.

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Ballybeen Women's Centre will target older women who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community.

The Centre will assist them to assess their existing strengths and abilities and identify personal areas for development and support. This project will deliver an integrated, holistic programme that will reduce the vulnerability and isolation of older women. It will create a space where they can meet others in similar circumstances to themselves and together they will have opportunities to develop practical skills and gain knowledge in a range of areas e.g. healthy eating, finances, online safety etc.

The programmes delivered will also facilitate personal development and increase resilience that will better equip participants to deal with the pressures of everyday life, reduce social isolation and promote health and wellbeing.

BWC adopts a community development approach based upon the principles of empowerment and user involvement. It involves service users being involved in the design, delivery, and management of projects. This is a particularly effective model within disadvantaged communities as it offers access to those most marginalised and excluded from mainstream provision and has significant influence within specific peer groups e.g. older women

Core areas of work include:

o Education and Training
o Childcare and Family Support
o Health Promotion and Education
o Peer Education Project for Young People

o Culture, Diversity and Good Relations - Cross Community /Border work
o General Support and Advice

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should a project fall behind, target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

1. Committee Skills / Good Governance refresher

2. Fire safety

3. Child Protection

4. Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

S Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

19 September 2023

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100	-	100	240
Charitable activities	5				
Grants Receivable		-	845,150	845,150	712,126
Other trading activities	3	57,133	-	57,133	84,455
Investment income	4	430	-	430	17
Total		57,663	845,150	902,813	796,838
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		14,923	852,491	867,414	767,432
Governance		5,498	8,296	13,794	13,402
Total		20,421	860,787	881,208	780,834
NET INCOME/(EXPENDITURE)		37,242	(15,637)	21,605	16,004
RECONCILIATION OF FUNDS					
Total funds brought forward		331,117	40,960	372,077	356,073
TOTAL FUNDS CARRIED FORWARD		368,359	25,323	393,682	372,077

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	12	12,135	32,162
Cash at bank		386,570	345,649
		398,705	377,811
CREDITORS			
Amounts falling due within one year	13	(5,023)	(5,734)
NET CURRENT ASSETS		393,682	372,077
TOTAL ASSETS LESS CURRENT LIABILITIES		393,682	372,077
NET ASSETS		393,682	372,077
FUNDS	15		
Unrestricted funds		368,359	331,117
Restricted funds		25,323	40,960
TOTAL FUNDS		393,682	372,077

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

Carol Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	40,921	(15,967)
Net cash provided by/(used in) operating activities		40,921	(15,967)
Change in cash and cash equivalents in the reporting period		40,921	(15,967)
Cash and cash equivalents at the beginning of the reporting period		345,649	361,616
Cash and cash equivalents at the end of the reporting period		386,570	345,649

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	21,605	16,004
Adjustments for:		
Decrease/(increase) in debtors	20,027	(24,884)
Decrease in creditors	(711)	(7,087)
Net cash provided by/(used in) operations	40,921	(15,967)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	345,649	40,921	386,570
	345,649	40,921	386,570
Total	345,649	40,921	386,570

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	100	240

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment Income	430	17

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Grants Receivable	845,150	712,126

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
H&SCT - WSN	17,893	17,214
DE (SPPG) East Belfast Sure Start	20,699	19,374
Education Authority - PEGS	34,337	32,997
Education Authority - Youth Services	-	1,800
BHSCT - Health Promotion & Education Programme	33,692	31,581
BHSCT - Sponsored Daycare	16,857	15,801
DHSSPS - Milk	-	119
DfC/VCU Community Investment Fund	75,396	75,025
DfC/VCU Womens Centres Childcare Fund	202,518	188,446
Education Authority - Extended Services	1,098	936
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,698	3,740
The National Lottery Community Fund - Empowering Young People	31,735	31,387
Erasmus+ On Call	-	42,580
Erasmus+ Safe Space	13,689	7,709
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	8,258
Erasmus+ Empower	32,040	109,914
Carried forward	528,986	616,881

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	528,986	616,881
Erasmus+ Vinyl Warriors	108,427	49,156
Erasmus+ Safe 4 Play	97,052	1,138
Erasmus+ DATE	86,430	1,447
Education Authority - SEN EYIS	100	150
Education Authority - Engage II	-	2,912
Education Authority - Outdoor Learning Project	-	1,000
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	-	400
Lisburn & Castlereagh City Council - Community Facility Fund	-	10,000
Lisburn & Castlereagh City Council - Covid Recovery Fund	-	4,500
Department of Education - Childcare Temporary Closure Fund	-	850
East Belfast Locality Planning Group - Scaffolding Project	-	924
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	-	2,700
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	-	2,229
DFC Castlereagh East Developing Women in the Community	9,398	17,839
Education Authority - Engage III	4,368	-
Education Authority - Classroom Assistance (SEN)	1,322	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	-
The Community Foundation NI - The Older People's Fund	5,000	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	-
	845,150	712,126

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	867,414	-	867,414
Governance	-	13,794	13,794
	867,414	13,794	881,208

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	13,794

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Audit Fee	3,730	3,530

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	399,420	387,520
Social security costs	26,639	18,079
Other pension costs	41,469	40,599
	467,528	446,198

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	20	21

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £164,064 (2022: £169,272)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
DFC Castlereagh East Developing Women in the Community	9,398	17,839
H&SCT - WSN	1,491	-
Erasmus+ DATE	-	1,447
Erasmus+ Safe Space	-	7,709
Erasmus Vinyl Warriors	-	4,029
Education Authority - Classroom Assistance (SEN)	431	-
National Lottery Community Fund: People & Communities Programme: MAS Project	100	-
Erasmus+ Safe 4 Play	-	1,138
Prepayments	715	-
	12,135	32,162

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accruals and deferred income	5,023	5,734

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Current assets	373,382	25,323	398,705	377,811
Current liabilities	(5,023)	-	(5,023)	(5,734)
	368,359	25,323	393,682	372,077

15. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
DE (SPPG) East Belfast Sure Start	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
DE (SPPG) East Belfast Sure Start	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	195,013	70,570	(34,466)	231,117
Designated	65,534	-	34,466	100,000
	260,547	70,570	-	331,117
Restricted funds				
DE (SPPG) East Belfast Sure Start	750	(501)	-	249
BHSCT - Health Promotion & Education Programme	3,425	(732)	-	2,693
BHSCT - Sponsored Daycare	1,713	(366)	-	1,347
The National Lottery Community Fund - Empowering Young People	22,282	1,330	-	23,612
Erasmus+ Safe Space	11,615	(11,615)	-	-
National Lottery - Awards for All	3,737	(3,737)	-	-
Department of Foreign Affairs; Reconciliation Fund	12,409	(8,310)	-	4,099
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	5,439	(5,439)	-	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	4,491	(4,491)	-	-
Erasmus+ Empower	3,278	5,682	-	8,960
Erasmus+ Vinyl Warriors	5,547	(5,547)	-	-
Erasmus+ Safe 4 Play	10,852	(10,852)	-	-
Erasmus+ DATE	9,988	(9,988)	-	-
	95,526	(54,566)	-	40,960
TOTAL FUNDS	356,073	16,004	-	372,077

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,712	(14,142)	70,570
Restricted funds			
DfC Community Investment Fund	75,025	(75,025)	-
DfC Women's Centres Childcare Fund	188,446	(188,446)	-
H&SCT - WSN	17,214	(17,214)	-
DE (SPPG) East Belfast Sure Start	19,374	(19,875)	(501)
Education Authority - PEGS	32,997	(32,997)	-
Education Authority - Youth Services	1,800	(1,800)	-
BHSCT - Health Promotion & Education Programme	31,581	(32,313)	(732)
BHSCT - Sponsored Daycare	15,801	(16,167)	(366)
DHSSPS - Milk	119	(119)	-
Education Authority - Extended Services	936	(936)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,740	(3,740)	-
The National Lottery Community Fund - Empowering Young People	31,387	(30,057)	1,330
Erasmus+ On Call	42,580	(42,580)	-
Erasmus+ Safe Space	7,709	(19,324)	(11,615)
National Lottery - Awards for All	-	(3,737)	(3,737)
Department of Foreign Affairs; Reconciliation Fund	-	(8,310)	(8,310)
National Lottery Community Fund: People & Communities Programme: MAS Project	8,258	(8,258)	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	-	(5,439)	(5,439)
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	-	(4,491)	(4,491)
Erasmus+ Empower	109,914	(104,232)	5,682
Erasmus+ Vinyl Warriors	49,156	(54,703)	(5,547)
Erasmus+ Safe 4 Play	1,138	(11,990)	(10,852)
Erasmus+ DATE	1,447	(11,435)	(9,988)
Education Authority - SEN EYIS	150	(150)	-
Education Authority - Engage II	2,912	(2,912)	-
Education Authority - Outdoor Learning Project	1,000	(1,000)	-
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	400	(400)	-
Lisburn & Castlereagh City Council - Community Facility Fund	10,000	(10,000)	-

continued...

15. MOVEMENT IN FUNDS - continued

Lisburn & Castlereagh City Council - Covid Recovery Fund	4,500	(4,500)	-
Department of Education - Childcare Temporary Closure Fund	850	(850)	-
East Belfast Locality Planning Group - Scaffolding Project	924	(924)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	2,700	(2,700)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	2,229	(2,229)	-
DFC Castlereagh East Developing Women in the Community	17,839	(17,839)	-
	712,126	(766,692)	(54,566)
TOTAL FUNDS	796,838	(780,834)	16,004

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2023 the Designated Fund was £135,000 as per note 15 in the accounts.

continued...

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

22. COVID 19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	240
Other trading activities		
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455
Investment income		
Investment Income	430	17
Charitable activities		
Grants	845,150	712,126
Total incoming resources	902,813	796,838
EXPENDITURE		
Charitable activities		
Wages	399,420	387,520
Social security	26,639	18,079
Pensions	41,469	40,599
Insurance	3,757	2,883
Light and heat	6,222	6,305
Telephone & Internet	2,676	2,623
Postage and stationery	2,791	3,457
Sundries	256	228
Travel + Transport	3,169	3,082
Meeting Costs	4,479	-
Repairs + Maintenance	1,329	8,047
Childcare Resources & Material	-	5,604
Health & Safety	2,339	3,514
Training & Tutors	1,624	4,793
Water Rates	1,029	925
Direct Programme Costs	332,812	224,298
Course Fees	6,820	15,177
Advertising & Publications	230	430
Consultancy Fees	6,200	6,160
IT Support & maintenance	2,597	7,933
Carried forward	845,858	741,657

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	845,858	741,657
Childcare Rent	3,472	3,203
Childcare Events	7,243	2,586
Materials & Resources	136	13
Conferences and Workshops	360	-
Childcare Breaks	4,094	3,459
Childcare Repairs & Renewals	1,116	342
Repayment to Funder- DfC/VCU Womens Centres Childcare Fund	-	7,475
Childcare equipment	5,135	8,599
Hall Hire	-	98
	867,414	767,432
Support costs		
Governance costs		
Audit Fee	3,730	3,530
Heat & Light	361	487
Telephone	552	524
Cleaning & Consumables	2,716	3,511
Volunteers	4,114	3,097
Affiliation & Membership Fees	1,807	1,749
Bank Fees	514	504
	13,794	13,402
Total resources expended	881,208	780,834
Net income	21,605	16,004

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Annual report

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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for the Year Ended 31 March 2023

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Elizabeth Anne Kelly (resigned 27/1/2023) Hazel McClean Carol Morrow (appointed 27/1/2023)
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank 1-2 King's Square King's Road Belfast BT5 7EA

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently nineteen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 30 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfill their aspirations through personal and socio-economic development and health promotion.

BWC was established in 1984, making it one of the longest established women's centres in N. Ireland, and has been developing and delivering quality services in an area of low and weak community infrastructure for almost 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

One of the biggest challenges facing many this year was the cost-of-living crises. This had a massive impact on families who attend the Centre with many finding it difficult to make ends meet.

This year BWC continued to deliver a range of services and programmes within the community and as an organisation we worked to ensure vital support was available in a timely and appropriate manner to those most in need.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.

Health - The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget.

Education and Training - We delivered a broad range of courses and programmes including essential skills, beauty skills, history, community development and leadership.

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - We delivered a number of cross community and cross border initiatives.

European Projects - We continue to manage 3 European partnership projects.

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £21,605 (2022: net incoming resources of £16,004), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £37,242, while restricted funds decreased by £15,637.

Reserves policy

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

1. the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty

2. the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

3. a proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

1. that we maintain a level of reserves

2. the level of reserves are consistently reviewed with future financial sustainability in mind

3. work with the Treasurer to ensure reserve levels are monitored and maintained.

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

1. Allow the Women's Centre to better meet the needs of existing users in a 'fit for purpose' building

2. Expand service delivery and offer services to people not currently engaged by the Centre

3. Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

4. Create additional employment in the Women's Centre

5. Provide additional childcare and out of school services

6. Be more efficient and reduce operating costs

7. Provide a focal point in Ballybeen and help to improve the overall presentation of the area.

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Ballybeen Women's Centre will target older women who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community.

The Centre will assist them to assess their existing strengths and abilities and identify personal areas for development and support. This project will deliver an integrated, holistic programme that will reduce the vulnerability and isolation of older women. It will create a space where they can meet others in similar circumstances to themselves and together they will have opportunities to develop practical skills and gain knowledge in a range of areas e.g. healthy eating, finances, online safety etc.

The programmes delivered will also facilitate personal development and increase resilience that will better equip participants to deal with the pressures of everyday life, reduce social isolation and promote health and wellbeing.

BWC adopts a community development approach based upon the principles of empowerment and user involvement. It involves service users being involved in the design, delivery, and management of projects. This is a particularly effective model within disadvantaged communities as it offers access to those most marginalised and excluded from mainstream provision and has significant influence within specific peer groups e.g. older women

Core areas of work include:

o Education and Training
o Childcare and Family Support
o Health Promotion and Education
o Peer Education Project for Young People

o Culture, Diversity and Good Relations - Cross Community /Border work
o General Support and Advice

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should a project fall behind, target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

1. Committee Skills / Good Governance refresher

2. Fire safety

3. Child Protection

4. Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

S Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

19 September 2023

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100	-	100	240
Charitable activities	5				
Grants Receivable		-	845,150	845,150	712,126
Other trading activities	3	57,133	-	57,133	84,455
Investment income	4	430	-	430	17
Total		57,663	845,150	902,813	796,838
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		14,923	852,491	867,414	767,432
Governance		5,498	8,296	13,794	13,402
Total		20,421	860,787	881,208	780,834
NET INCOME/(EXPENDITURE)		37,242	(15,637)	21,605	16,004
RECONCILIATION OF FUNDS					
Total funds brought forward		331,117	40,960	372,077	356,073
TOTAL FUNDS CARRIED FORWARD		368,359	25,323	393,682	372,077

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	12	12,135	32,162
Cash at bank		386,570	345,649
		398,705	377,811
CREDITORS			
Amounts falling due within one year	13	(5,023)	(5,734)
NET CURRENT ASSETS		393,682	372,077
TOTAL ASSETS LESS CURRENT LIABILITIES		393,682	372,077
NET ASSETS		393,682	372,077
FUNDS	15		
Unrestricted funds		368,359	331,117
Restricted funds		25,323	40,960
TOTAL FUNDS		393,682	372,077

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

Carol Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	40,921	(15,967)
Net cash provided by/(used in) operating activities		40,921	(15,967)
Change in cash and cash equivalents in the reporting period		40,921	(15,967)
Cash and cash equivalents at the beginning of the reporting period		345,649	361,616
Cash and cash equivalents at the end of the reporting period		386,570	345,649

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	21,605	16,004
Adjustments for:		
Decrease/(increase) in debtors	20,027	(24,884)
Decrease in creditors	(711)	(7,087)
Net cash provided by/(used in) operations	40,921	(15,967)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	345,649	40,921	386,570
	345,649	40,921	386,570
Total	345,649	40,921	386,570

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	100	240

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment Income	430	17

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Grants Receivable	845,150	712,126

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
H&SCT - WSN	17,893	17,214
DE (SPPG) East Belfast Sure Start	20,699	19,374
Education Authority - PEGS	34,337	32,997
Education Authority - Youth Services	-	1,800
BHSCT - Health Promotion & Education Programme	33,692	31,581
BHSCT - Sponsored Daycare	16,857	15,801
DHSSPS - Milk	-	119
DfC/VCU Community Investment Fund	75,396	75,025
DfC/VCU Womens Centres Childcare Fund	202,518	188,446
Education Authority - Extended Services	1,098	936
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,698	3,740
The National Lottery Community Fund - Empowering Young People	31,735	31,387
Erasmus+ On Call	-	42,580
Erasmus+ Safe Space	13,689	7,709
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	8,258
Erasmus+ Empower	32,040	109,914
Carried forward	528,986	616,881

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	528,986	616,881
Erasmus+ Vinyl Warriors	108,427	49,156
Erasmus+ Safe 4 Play	97,052	1,138
Erasmus+ DATE	86,430	1,447
Education Authority - SEN EYIS	100	150
Education Authority - Engage II	-	2,912
Education Authority - Outdoor Learning Project	-	1,000
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	-	400
Lisburn & Castlereagh City Council - Community Facility Fund	-	10,000
Lisburn & Castlereagh City Council - Covid Recovery Fund	-	4,500
Department of Education - Childcare Temporary Closure Fund	-	850
East Belfast Locality Planning Group - Scaffolding Project	-	924
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	-	2,700
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	-	2,229
DFC Castlereagh East Developing Women in the Community	9,398	17,839
Education Authority - Engage III	4,368	-
Education Authority - Classroom Assistance (SEN)	1,322	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	-
The Community Foundation NI - The Older People's Fund	5,000	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	-
	845,150	712,126

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	867,414	-	867,414
Governance	-	13,794	13,794
	867,414	13,794	881,208

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	13,794

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Audit Fee	3,730	3,530

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	399,420	387,520
Social security costs	26,639	18,079
Other pension costs	41,469	40,599
	467,528	446,198

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	20	21

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £164,064 (2022: £169,272)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
DFC Castlereagh East Developing Women in the Community	9,398	17,839
H&SCT - WSN	1,491	-
Erasmus+ DATE	-	1,447
Erasmus+ Safe Space	-	7,709
Erasmus Vinyl Warriors	-	4,029
Education Authority - Classroom Assistance (SEN)	431	-
National Lottery Community Fund: People & Communities Programme: MAS Project	100	-
Erasmus+ Safe 4 Play	-	1,138
Prepayments	715	-
	12,135	32,162

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accruals and deferred income	5,023	5,734

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Current assets	373,382	25,323	398,705	377,811
Current liabilities	(5,023)	-	(5,023)	(5,734)
	368,359	25,323	393,682	372,077

15. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
DE (SPPG) East Belfast Sure Start	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
DE (SPPG) East Belfast Sure Start	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	195,013	70,570	(34,466)	231,117
Designated	65,534	-	34,466	100,000
	260,547	70,570	-	331,117
Restricted funds				
DE (SPPG) East Belfast Sure Start	750	(501)	-	249
BHSCT - Health Promotion & Education Programme	3,425	(732)	-	2,693
BHSCT - Sponsored Daycare	1,713	(366)	-	1,347
The National Lottery Community Fund - Empowering Young People	22,282	1,330	-	23,612
Erasmus+ Safe Space	11,615	(11,615)	-	-
National Lottery - Awards for All	3,737	(3,737)	-	-
Department of Foreign Affairs; Reconciliation Fund	12,409	(8,310)	-	4,099
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	5,439	(5,439)	-	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	4,491	(4,491)	-	-
Erasmus+ Empower	3,278	5,682	-	8,960
Erasmus+ Vinyl Warriors	5,547	(5,547)	-	-
Erasmus+ Safe 4 Play	10,852	(10,852)	-	-
Erasmus+ DATE	9,988	(9,988)	-	-
	95,526	(54,566)	-	40,960
TOTAL FUNDS	356,073	16,004	-	372,077

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,712	(14,142)	70,570
Restricted funds			
DfC Community Investment Fund	75,025	(75,025)	-
DfC Women's Centres Childcare Fund	188,446	(188,446)	-
H&SCT - WSN	17,214	(17,214)	-
DE (SPPG) East Belfast Sure Start	19,374	(19,875)	(501)
Education Authority - PEGS	32,997	(32,997)	-
Education Authority - Youth Services	1,800	(1,800)	-
BHSCT - Health Promotion & Education Programme	31,581	(32,313)	(732)
BHSCT - Sponsored Daycare	15,801	(16,167)	(366)
DHSSPS - Milk	119	(119)	-
Education Authority - Extended Services	936	(936)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,740	(3,740)	-
The National Lottery Community Fund - Empowering Young People	31,387	(30,057)	1,330
Erasmus+ On Call	42,580	(42,580)	-
Erasmus+ Safe Space	7,709	(19,324)	(11,615)
National Lottery - Awards for All	-	(3,737)	(3,737)
Department of Foreign Affairs; Reconciliation Fund	-	(8,310)	(8,310)
National Lottery Community Fund: People & Communities Programme: MAS Project	8,258	(8,258)	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	-	(5,439)	(5,439)
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	-	(4,491)	(4,491)
Erasmus+ Empower	109,914	(104,232)	5,682
Erasmus+ Vinyl Warriors	49,156	(54,703)	(5,547)
Erasmus+ Safe 4 Play	1,138	(11,990)	(10,852)
Erasmus+ DATE	1,447	(11,435)	(9,988)
Education Authority - SEN EYIS	150	(150)	-
Education Authority - Engage II	2,912	(2,912)	-
Education Authority - Outdoor Learning Project	1,000	(1,000)	-
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	400	(400)	-
Lisburn & Castlereagh City Council - Community Facility Fund	10,000	(10,000)	-

continued...

15. MOVEMENT IN FUNDS - continued

Lisburn & Castlereagh City Council - Covid Recovery Fund	4,500	(4,500)	-
Department of Education - Childcare Temporary Closure Fund	850	(850)	-
East Belfast Locality Planning Group - Scaffolding Project	924	(924)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	2,700	(2,700)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	2,229	(2,229)	-
DFC Castlereagh East Developing Women in the Community	17,839	(17,839)	-
	712,126	(766,692)	(54,566)
TOTAL FUNDS	796,838	(780,834)	16,004

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2023 the Designated Fund was £135,000 as per note 15 in the accounts.

continued...

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

22. COVID 19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	240
Other trading activities		
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455
Investment income		
Investment Income	430	17
Charitable activities		
Grants	845,150	712,126
Total incoming resources	902,813	796,838
EXPENDITURE		
Charitable activities		
Wages	399,420	387,520
Social security	26,639	18,079
Pensions	41,469	40,599
Insurance	3,757	2,883
Light and heat	6,222	6,305
Telephone & Internet	2,676	2,623
Postage and stationery	2,791	3,457
Sundries	256	228
Travel + Transport	3,169	3,082
Meeting Costs	4,479	-
Repairs + Maintenance	1,329	8,047
Childcare Resources & Material	-	5,604
Health & Safety	2,339	3,514
Training & Tutors	1,624	4,793
Water Rates	1,029	925
Direct Programme Costs	332,812	224,298
Course Fees	6,820	15,177
Advertising & Publications	230	430
Consultancy Fees	6,200	6,160
IT Support & maintenance	2,597	7,933
Carried forward	845,858	741,657

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	845,858	741,657
Childcare Rent	3,472	3,203
Childcare Events	7,243	2,586
Materials & Resources	136	13
Conferences and Workshops	360	-
Childcare Breaks	4,094	3,459
Childcare Repairs & Renewals	1,116	342
Repayment to Funder- DfC/VCU Womens Centres Childcare Fund	-	7,475
Childcare equipment	5,135	8,599
Hall Hire	-	98
	867,414	767,432
Support costs		
Governance costs		
Audit Fee	3,730	3,530
Heat & Light	361	487
Telephone	552	524
Cleaning & Consumables	2,716	3,511
Volunteers	4,114	3,097
Affiliation & Membership Fees	1,807	1,749
Bank Fees	514	504
	13,794	13,402
Total resources expended	881,208	780,834
Net income	21,605	16,004

Ballybeen Women's Centre Limited

Northern Ireland - Charity number 102040

Annual return

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 102040

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2023

for

Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Ballybeen Women's Centre Limited

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for the Year Ended 31 March 2023

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Ballybeen Women's Centre Limited

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Elizabeth Anne Kelly (resigned 27/1/2023) Hazel McClean Carol Morrow (appointed 27/1/2023)
COMPANY SECRETARY	Sandra Hayes
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC 102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
SOLICITORS / CEO	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL Chief Executive - Tanya Hughes
BANKERS	Ulster Bank 1-2 King's Square King's Road Belfast BT5 7EA

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.

- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.

- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.

- To promote health and heighten awareness of health issues amongst young people.

- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently nineteen staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

OBJECTIVES AND ACTIVITIES

Public benefit

For over 30 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning and playing an active role in the Centre's development and operation.

Benefits to the community are:
- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ballybeen Women's Centre (BWC) is an integrated service provider committed to enabling women, young people and children to realise their potential and fulfill their aspirations through personal and socio-economic development and health promotion.

BWC was established in 1984, making it one of the longest established women's centres in N. Ireland, and has been developing and delivering quality services in an area of low and weak community infrastructure for almost 40 years. The Centre has developed a service delivery model that enables individuals and families to access a range of services and support in one location. It provides support to other community groups in the area and has been a catalyst for community development and capacity building. The principles and practice of community development underpin all the work of the Centre.

BWC targets people who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community. The Centre assists women of all ages, children, and young people to access their existing strengths and abilities and identify their areas for development. By adopting a community development approach based upon the principles of empowerment and user involvement it involves service users in the design, delivery, and management of projects. BWC promotes social inclusion by involving individuals in the development and management of programmes to address their needs.

One of the biggest challenges facing many this year was the cost-of-living crises. This had a massive impact on families who attend the Centre with many finding it difficult to make ends meet.

This year BWC continued to deliver a range of services and programmes within the community and as an organisation we worked to ensure vital support was available in a timely and appropriate manner to those most in need.

Core areas of work included:

Childcare - The Crèche, Playgroup and Preschool facilities provided high quality childcare provision within the community.

Family Support - BWC supported many families in need within the community through our family support programme.

Health - The women's health programme worked with a range of partners to deliver health and wellbeing initiatives including a maternal mental health programme and healthy eating on a budget.

Education and Training - We delivered a broad range of courses and programmes including essential skills, beauty skills, history, community development and leadership.

Peer Education Project - This year PEP operated 3 evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - We delivered a number of cross community and cross border initiatives.

European Projects - We continue to manage 3 European partnership projects.

BWC continued to work with existing partners such as, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Early Years Organisation, East Belfast Sure Start, Belfast Metropolitan College and the local schools, Cavan Women's Collective, WSN, WRDA, Brooklands Primary and Dundonald High to develop and deliver services and programmes to meet local need.

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £21,605 (2022: net incoming resources of £16,004), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £37,242, while restricted funds decreased by £15,637.

Reserves policy

BWC remains committed to moving forward, to growing and to exploring new methods of working.

We also remain committed to achieving our goal of building a new Women's Centre that will serve women, families, children and young people from Ballybeen for many years to come.

Retaining a level of reserves enables us to work towards the realisation of our longer term strategic goal as well as enabling us to respond to the needs of our users in a timely and appropriate manner.

Ballybeen Women's Centre have set a reserves policy which requires that reserves be maintained at a level which ensures that:

1. the core activity of Ballybeen Women's Centre could continue during a period of unforeseen difficulty

2. the setting could meet its liabilities in the event that it had to close or reduce its services for example meet redundancy costs

3. a proportion of these reserves have to be maintained in a readily realisable form e.g. cash at bank.

Procedure

To ensure this policy is complied with Ballybeen Women's Centre will endeavour to ensure:

1. that we maintain a level of reserves

2. the level of reserves are consistently reviewed with future financial sustainability in mind

3. work with the Treasurer to ensure reserve levels are monitored and maintained.

FUTURE PLANS

Looking to the year ahead, BWC will continue to plan, develop, and deliver much needed support services within the community and we will continue to strive to secure the resources needed to create a new Women's Centre that will:

1. Allow the Women's Centre to better meet the needs of existing users in a 'fit for purpose' building

2. Expand service delivery and offer services to people not currently engaged by the Centre

3. Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen

4. Create additional employment in the Women's Centre

5. Provide additional childcare and out of school services

6. Be more efficient and reduce operating costs

7. Provide a focal point in Ballybeen and help to improve the overall presentation of the area.

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

Our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

Ballybeen Women's Centre will target older women who are often most marginalised and vulnerable within the community due to their social, economic, and personal circumstances and who may not be associated with any other form of activity in the community.

The Centre will assist them to assess their existing strengths and abilities and identify personal areas for development and support. This project will deliver an integrated, holistic programme that will reduce the vulnerability and isolation of older women. It will create a space where they can meet others in similar circumstances to themselves and together they will have opportunities to develop practical skills and gain knowledge in a range of areas e.g. healthy eating, finances, online safety etc.

The programmes delivered will also facilitate personal development and increase resilience that will better equip participants to deal with the pressures of everyday life, reduce social isolation and promote health and wellbeing.

BWC adopts a community development approach based upon the principles of empowerment and user involvement. It involves service users being involved in the design, delivery, and management of projects. This is a particularly effective model within disadvantaged communities as it offers access to those most marginalised and excluded from mainstream provision and has significant influence within specific peer groups e.g. older women

Core areas of work include:

o Education and Training
o Childcare and Family Support
o Health Promotion and Education
o Peer Education Project for Young People

o Culture, Diversity and Good Relations - Cross Community /Border work
o General Support and Advice

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Organisational structure

Regarding project implementation all the necessary systems are in place to ensure the smooth running of all projects.

Key staff prepare monthly operational reports which are submitted to the Director and presented at bi - monthly Management Committee meetings. The implementation of agreed objectives are monitored on an ongoing basis including the setting up and monitoring of performance indicators against targets which allow for the efficient and effective management of all services and projects. Should a project fall behind, target action will be implemented by the Management Group to address the situation.

BWC Management Committee is made up of local women all of whom have a clear knowledge and understanding of community need. All committee members have served on the committee for many years therefore possess the skills and experience necessary to oversee a project such as this. Committee members attend regular training and development activities throughout the year. In the last 12 months they attended:

1. Committee Skills / Good Governance refresher

2. Fire safety

3. Child Protection

4. Organisational Policies and Procedures training and review throughout the year

All new members to the committee and volunteers attend induction training and are given a 'job description' relevant to their role. Support and guidance is available at all times from staff and other committee members and volunteers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls.In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach.The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:

S Hayes

Sandra Hayes - Secretary

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees and Members of Ballybeen Women's Centre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In particular, we looked at where management made subjective judgements, for example in respect of accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management for risk of fraud.

Based on our understanding of the company and industry, we identified the principal risks of non-compliance with laws and regulations as those that have a direct impact on the determination of material amounts and disclosures in the financial statements.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and identified the greatest potential for fraud. We communicated the identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included, but were not limited to:

Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;

Reviewing the financial statement disclosures and testing to supporting documentation;

Review of board meeting minutes of those charged with governance;

In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or error.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

19 September 2023

Ballybeen Women's Centre Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100	-	100	240
Charitable activities	5				
Grants Receivable		-	845,150	845,150	712,126
Other trading activities	3	57,133	-	57,133	84,455
Investment income	4	430	-	430	17
Total		57,663	845,150	902,813	796,838
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		14,923	852,491	867,414	767,432
Governance		5,498	8,296	13,794	13,402
Total		20,421	860,787	881,208	780,834
NET INCOME/(EXPENDITURE)		37,242	(15,637)	21,605	16,004
RECONCILIATION OF FUNDS					
Total funds brought forward		331,117	40,960	372,077	356,073
TOTAL FUNDS CARRIED FORWARD		368,359	25,323	393,682	372,077

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	12	12,135	32,162
Cash at bank		386,570	345,649
		398,705	377,811
CREDITORS			
Amounts falling due within one year	13	(5,023)	(5,734)
NET CURRENT ASSETS		393,682	372,077
TOTAL ASSETS LESS CURRENT LIABILITIES		393,682	372,077
NET ASSETS		393,682	372,077
FUNDS	15		
Unrestricted funds		368,359	331,117
Restricted funds		25,323	40,960
TOTAL FUNDS		393,682	372,077

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:

H. McClean

Hazel McClean - Trustee

Carol Morrow

Carol Morrow - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	40,921	(15,967)
Net cash provided by/(used in) operating activities		40,921	(15,967)
Change in cash and cash equivalents in the reporting period		40,921	(15,967)
Cash and cash equivalents at the beginning of the reporting period		345,649	361,616
Cash and cash equivalents at the end of the reporting period		386,570	345,649

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	21,605	16,004
Adjustments for:		
Decrease/(increase) in debtors	20,027	(24,884)
Decrease in creditors	(711)	(7,087)
Net cash provided by/(used in) operations	40,921	(15,967)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	345,649	40,921	386,570
	345,649	40,921	386,570
Total	345,649	40,921	386,570

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Basis of preparing the financial statements
(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being would up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. if there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

continued...

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements
The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives
(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Taxation
The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	100	240

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment Income	430	17

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Grants Receivable	845,150	712,126

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
H&SCT - WSN	17,893	17,214
DE (SPPG) East Belfast Sure Start	20,699	19,374
Education Authority - PEGS	34,337	32,997
Education Authority - Youth Services	-	1,800
BHSCT - Health Promotion & Education Programme	33,692	31,581
BHSCT - Sponsored Daycare	16,857	15,801
DHSSPS - Milk	-	119
DfC/VCU Community Investment Fund	75,396	75,025
DfC/VCU Womens Centres Childcare Fund	202,518	188,446
Education Authority - Extended Services	1,098	936
Early Years - The Pathway Fund	30,000	30,000
Lisburn & Castlereagh City Council - Community Support	3,698	3,740
The National Lottery Community Fund - Empowering Young People	31,735	31,387
Erasmus+ On Call	-	42,580
Erasmus+ Safe Space	13,689	7,709
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	8,258
Erasmus+ Empower	32,040	109,914
Carried forward	528,986	616,881

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	528,986	616,881
Erasmus+ Vinyl Warriors	108,427	49,156
Erasmus+ Safe 4 Play	97,052	1,138
Erasmus+ DATE	86,430	1,447
Education Authority - SEN EYIS	100	150
Education Authority - Engage II	-	2,912
Education Authority - Outdoor Learning Project	-	1,000
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	-	400
Lisburn & Castlereagh City Council - Community Facility Fund	-	10,000
Lisburn & Castlereagh City Council - Covid Recovery Fund	-	4,500
Department of Education - Childcare Temporary Closure Fund	-	850
East Belfast Locality Planning Group - Scaffolding Project	-	924
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	-	2,700
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	-	2,229
DFC Castlereagh East Developing Women in the Community	9,398	17,839
Education Authority - Engage III	4,368	-
Education Authority - Classroom Assistance (SEN)	1,322	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	-
The Community Foundation NI - The Older People's Fund	5,000	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	-
	845,150	712,126

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Direct Charitable Expenditure	867,414	-	867,414
Governance	-	13,794	13,794
	867,414	13,794	881,208

continued...

7. SUPPORT COSTS

	Governance costs
	£
Governance	13,794

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Audit Fee	3,730	3,530

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	399,420	387,520
Social security costs	26,639	18,079
Other pension costs	41,469	40,599
	467,528	446,198

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	20	21

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Co-ordinators and Finance Manager, during the year totalled £164,064 (2022: £169,272)

continued...

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
DEPRECIATION			
At 1 April 2022 and 31 March 2023	178,837	114,613	293,450
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
DFC Castlereagh East Developing Women in the Community	9,398	17,839
H&SCT - WSN	1,491	-
Erasmus+ DATE	-	1,447
Erasmus+ Safe Space	-	7,709
Erasmus Vinyl Warriors	-	4,029
Education Authority - Classroom Assistance (SEN)	431	-
National Lottery Community Fund: People & Communities Programme: MAS Project	100	-
Erasmus+ Safe 4 Play	-	1,138
Prepayments	715	-
	12,135	32,162

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accruals and deferred income	5,023	5,734

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Current assets	373,382	25,323	398,705	377,811
Current liabilities	(5,023)	-	(5,023)	(5,734)
	368,359	25,323	393,682	372,077

15. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	231,117	37,242	(35,000)	233,359
Designated	100,000	-	35,000	135,000
	331,117	37,242	-	368,359
Restricted funds				
DE (SPPG) East Belfast Sure Start	249	(249)	-	-
BHSCT - Health Promotion & Education Programme	2,693	106	-	2,799
BHSCT - Sponsored Daycare	1,347	53	-	1,400
The National Lottery Community Fund - Empowering Young People	23,612	(4,533)	-	19,079
Department of Foreign Affairs; Reconciliation Fund	4,099	(4,099)	-	-
Erasmus+ Empower	8,960	(8,960)	-	-
Erasmus+ Safe 4 Play	-	2,045	-	2,045
	40,960	(15,637)	-	25,323
TOTAL FUNDS	372,077	21,605	-	393,682

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,663	(20,421)	37,242
Restricted funds			
H&SCT - WSN	17,893	(17,893)	-
DE (SPPG) East Belfast Sure Start	20,699	(20,948)	(249)
Education Authority - PEGS	34,337	(34,337)	-
BHSCT - Health Promotion & Education Programme	33,692	(33,586)	106
BHSCT - Sponsored Daycare	16,857	(16,804)	53
Lisburn & Castlereagh City Council - Community Support	3,698	(3,698)	-
DfC/VCU Community Investment Fund	75,396	(75,396)	-
DfC/VCU Womens Centres Childcare Fund	202,518	(202,518)	-
Education Authority - Extended Services	1,098	(1,098)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
The National Lottery Community Fund - Empowering Young People	31,735	(36,268)	(4,533)
Erasmus+ Safe Space	13,689	(13,689)	-
Department of Foreign Affairs; Reconciliation Fund	-	(4,099)	(4,099)
National Lottery Community Fund: People & Communities Programme: MAS Project	15,334	(15,334)	-
Erasmus+ Empower	32,040	(41,000)	(8,960)
Erasmus+ Vinyl Warriors	108,427	(108,427)	-
Erasmus+ Safe 4 Play	97,052	(95,007)	2,045
Erasmus+ DATE	86,430	(86,430)	-
Education Authority - SEN EYIS	100	(100)	-
DFC Castlereagh East Developing Women in the Community	9,398	(9,398)	-
Education Authority - Engage III	4,368	(4,368)	-
Education Authority - Classroom Assistance (SEN)	1,322	(1,322)	-
Lisburn & Castlereagh City Council - Queen's Platinum Jubilee Fund	500	(500)	-
The Community Foundation NI - The Older People's Fund	5,000	(5,000)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001322	1,338	(1,338)	-
Department of Education - Childcare Sustainability Fund Phase 5 BG001344	2,229	(2,229)	-

continued...

15. MOVEMENT IN FUNDS - continued

	845,150	(860,787)	(15,637)
TOTAL FUNDS	902,813	(881,208)	21,605

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	195,013	70,570	(34,466)	231,117
Designated	65,534	-	34,466	100,000
	260,547	70,570	-	331,117
Restricted funds				
DE (SPPG) East Belfast Sure Start	750	(501)	-	249
BHSCT - Health Promotion & Education Programme	3,425	(732)	-	2,693
BHSCT - Sponsored Daycare	1,713	(366)	-	1,347
The National Lottery Community Fund - Empowering Young People	22,282	1,330	-	23,612
Erasmus+ Safe Space	11,615	(11,615)	-	-
National Lottery - Awards for All	3,737	(3,737)	-	-
Department of Foreign Affairs; Reconciliation Fund	12,409	(8,310)	-	4,099
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	5,439	(5,439)	-	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	4,491	(4,491)	-	-
Erasmus+ Empower	3,278	5,682	-	8,960
Erasmus+ Vinyl Warriors	5,547	(5,547)	-	-
Erasmus+ Safe 4 Play	10,852	(10,852)	-	-
Erasmus+ DATE	9,988	(9,988)	-	-
	95,526	(54,566)	-	40,960
TOTAL FUNDS	356,073	16,004	-	372,077

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,712	(14,142)	70,570
Restricted funds			
DfC Community Investment Fund	75,025	(75,025)	-
DfC Women's Centres Childcare Fund	188,446	(188,446)	-
H&SCT - WSN	17,214	(17,214)	-
DE (SPPG) East Belfast Sure Start	19,374	(19,875)	(501)
Education Authority - PEGS	32,997	(32,997)	-
Education Authority - Youth Services	1,800	(1,800)	-
BHSCT - Health Promotion & Education Programme	31,581	(32,313)	(732)
BHSCT - Sponsored Daycare	15,801	(16,167)	(366)
DHSSPS - Milk	119	(119)	-
Education Authority - Extended Services	936	(936)	-
Early Years - The Pathways Fund	30,000	(30,000)	-
Lisburn & Castlereagh City Council - Community Support	3,740	(3,740)	-
The National Lottery Community Fund - Empowering Young People	31,387	(30,057)	1,330
Erasmus+ On Call	42,580	(42,580)	-
Erasmus+ Safe Space	7,709	(19,324)	(11,615)
National Lottery - Awards for All	-	(3,737)	(3,737)
Department of Foreign Affairs; Reconciliation Fund	-	(8,310)	(8,310)
National Lottery Community Fund: People & Communities Programme: MAS Project	8,258	(8,258)	-
Department of Education - Childcare Sustainability Fund Phase 3 BG001322	-	(5,439)	(5,439)
Department of Education - Childcare Sustainability Fund Phase 3 BG001344	-	(4,491)	(4,491)
Erasmus+ Empower	109,914	(104,232)	5,682
Erasmus+ Vinyl Warriors	49,156	(54,703)	(5,547)
Erasmus+ Safe 4 Play	1,138	(11,990)	(10,852)
Erasmus+ DATE	1,447	(11,435)	(9,988)
Education Authority - SEN EYIS	150	(150)	-
Education Authority - Engage II	2,912	(2,912)	-
Education Authority - Outdoor Learning Project	1,000	(1,000)	-
Lisburn & Castlereagh City Council - NI 100 Centenary Events Fund	400	(400)	-
Lisburn & Castlereagh City Council - Community Facility Fund	10,000	(10,000)	-

continued...

15. MOVEMENT IN FUNDS - continued

Lisburn & Castlereagh City Council - Covid Recovery Fund	4,500	(4,500)	-
Department of Education - Childcare Temporary Closure Fund	850	(850)	-
East Belfast Locality Planning Group - Scaffolding Project	924	(924)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001322	2,700	(2,700)	-
Department of Education - Childcare Sustainability Fund Phase 4 BG001344	2,229	(2,229)	-
DFC Castlereagh East Developing Women in the Community	17,839	(17,839)	-
	712,126	(766,692)	(54,566)
TOTAL FUNDS	796,838	(780,834)	16,004

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee. At 31 March 2023 the Designated Fund was £135,000 as per note 15 in the accounts.

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20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is limited by guarantee and has no share capital.

22. COVID 19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	240
Other trading activities		
Fundraising and Fees	55,746	83,471
Room Hire	1,387	984
	57,133	84,455
Investment income		
Investment Income	430	17
Charitable activities		
Grants	845,150	712,126
Total incoming resources	902,813	796,838
EXPENDITURE		
Charitable activities		
Wages	399,420	387,520
Social security	26,639	18,079
Pensions	41,469	40,599
Insurance	3,757	2,883
Light and heat	6,222	6,305
Telephone & Internet	2,676	2,623
Postage and stationery	2,791	3,457
Sundries	256	228
Travel + Transport	3,169	3,082
Meeting Costs	4,479	-
Repairs + Maintenance	1,329	8,047
Childcare Resources & Material	-	5,604
Health & Safety	2,339	3,514
Training & Tutors	1,624	4,793
Water Rates	1,029	925
Direct Programme Costs	332,812	224,298
Course Fees	6,820	15,177
Advertising & Publications	230	430
Consultancy Fees	6,200	6,160
IT Support & maintenance	2,597	7,933
Carried forward	845,858	741,657

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	845,858	741,657
Childcare Rent	3,472	3,203
Childcare Events	7,243	2,586
Materials & Resources	136	13
Conferences and Workshops	360	-
Childcare Breaks	4,094	3,459
Childcare Repairs & Renewals	1,116	342
Repayment to Funder- DfC/VCU Womens Centres Childcare Fund	-	7,475
Childcare equipment	5,135	8,599
Hall Hire	-	98
	867,414	767,432
Support costs		
Governance costs		
Audit Fee	3,730	3,530
Heat & Light	361	487
Telephone	552	524
Cleaning & Consumables	2,716	3,511
Volunteers	4,114	3,097
Affiliation & Membership Fees	1,807	1,749
Bank Fees	514	504
	13,794	13,402
Total resources expended	881,208	780,834
Net income	21,605	16,004