

# Monkstown Community Forum

Northern Ireland · Charity number 102033

## Details

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**Status** Received

**Registered** 2015-04-20

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 18 Monkstown Village Centre  
Newtownabbey  
County Antrim  
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BT37 0HS

**Phone** 02890860090

**Email** [villagecentre@btinternet.com](mailto:villagecentre@btinternet.com)

**Website** [www.monkstowncommunityforum.com](http://www.monkstowncommunityforum.com)

## Activities

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**Purposes:** (1) The promotion for the public benefit of regeneration (urban or rural) particularly, but not exclusively, in the Monkstown area and its environs by all or any of the following means: (i) the relief of poverty; (ii) the relief of unemployment; (iii) the advancement of education, training or retraining particularly among unemployed people, and providing unemployed people with work experience; (iv) the creation of training and employment opportunities by provision of workspace, buildings, and/or land for use on favourable terms; (v) the provision of recreational facilities for the public at large or those who will benefit from such facilities by reason of their youth, age infirmity or disablement, poverty or social or economic circumstances, will benefit from such facilities; (vi) the provision of public health facilities and childcare. (2) To advance community development in Northern Ireland in particular the promotion of the community and voluntary sector for the benefit of the public by providing support, assistance and/or finance to community and voluntary groups and other organisations involved with, but not exclusively, the categories mentioned in (1)(v) above. (3) To relieve those in need in Northern Ireland by reason of youth, age, ill-health; disability, financial hardship or other disadvantage.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Community development, Community enterprise, Education/training, Grant making, Relief of poverty, Urban development, Youth development

**Who the charity helps:** General public, Older people, Tenants, Voluntary and community sector

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£303,782	£371,776	£-28,465	5

## Trustees

Name	Role	Appointed
Mr Alan Johnston		
Mr Alan Taylor		
Mr Brian Hunter		
Mr Clifford William Lyons		
Mr John Mcconaghie		
Mr Peter Morrow		
Mr Stephen Acheson		
Mrs Gina Baxter		

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Accounts

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MONKSTOWN COMMUNITY FORUM

Statement of Financial Activities  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		270,512	17,400	287,912	272,750
Investment income	2	15,870	-	15,870	12,857
<b>Total</b>		<b>286,382</b>	<b>17,400</b>	<b>303,782</b>	<b>285,607</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	1,165	-	1,165	187
<b>Charitable activities</b>					
Charitable activities		353,211	17,400	370,611	293,882
<b>Total</b>		<b>354,376</b>	<b>17,400</b>	<b>371,776</b>	<b>294,069</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	(67,994)	-	(67,994)	(8,462)
		25,700	(25,700)	-	-
<b>Net movement in funds</b>		<b>(42,294)</b>	<b>(25,700)</b>	<b>(67,994)</b>	<b>(8,462)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		540,657	822,400	1,363,057	1,371,519
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>498,363</b>	<b>796,700</b>	<b>1,295,063</b>	<b>1,363,057</b>

The notes form part of these financial statements

## MONKSTOWN COMMUNITY FORUM

### Balance Sheet 30TH SEPTEMBER 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	8	927,509	959,400
<b>CURRENT ASSETS</b>			
Debtors	9	16,278	29,238
Cash at bank		379,741	395,801
		<u>396,019</u>	<u>425,039</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(28,465)	(21,382)
		<u>367,554</u>	<u>403,657</u>
<b>NET CURRENT ASSETS</b>			
		<u>367,554</u>	<u>403,657</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,295,063</u>	<u>1,363,057</u>
<b>NET ASSETS</b>		<u>1,295,063</u>	<u>1,363,057</u>
<b>FUNDS</b>	12		
Unrestricted funds		498,363	540,657
Restricted funds		796,700	822,400
<b>TOTAL FUNDS</b>		<u>1,295,063</u>	<u>1,363,057</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MONKSTOWN COMMUNITY FORUM**

**Balance Sheet - continued**  
**30TH SEPTEMBER 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th January 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J.G.M. Conaghie', written in a cursive style.

Mr John Gault Mc Conaghie - Trustee

The notes form part of these financial statements

## MONKSTOWN COMMUNITY FORUM

### Notes to the Financial Statements FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are earmarked formally by the organisation for a particular purpose.

The nature and purpose of each fund is included below:

Contingency Fund - set aside in the event of (significant) loss of income

Maintenance Fund - for the maintenance of the property and major renovations or refurbishment work

Succession Fund - for transition of management/staff

IT Fund - for the replacement/addition of MVC equipment/software

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>15,870</u>	<u>12,857</u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>1,165</u>	<u>187</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>31,891</u>	<u>32,102</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2025 nor for the year ended 30th September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2025 nor for the year ended 30th September 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**MONKSTOWN COMMUNITY FORUM**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	255,350	17,400	272,750
Investment income	12,857	-	12,857
<b>Total</b>	<u>268,207</u>	<u>17,400</u>	<u>285,607</u>
<b>EXPENDITURE ON</b>			
Raising funds	187	-	187
<b>Charitable activities</b>			
Charitable activities	276,482	17,400	293,882
<b>Total</b>	<u>276,669</u>	<u>17,400</u>	<u>294,069</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(8,462)	-	(8,462)
	25,700	(25,700)	-
<b>Net movement in funds</b>	17,238	(25,700)	(8,462)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	523,419	848,100	1,371,519
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>540,657</u></u>	<u><u>822,400</u></u>	<u><u>1,363,057</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st October 2024 and 30th September 2025	1,534,509	40,400	1,574,909
<b>DEPRECIATION</b>			
At 1st October 2024	583,110	32,399	615,509
Charge for year	30,691	1,200	31,891
At 30th September 2025	613,801	33,599	647,400
<b>NET BOOK VALUE</b>			
At 30th September 2025	<u>920,708</u>	<u>6,801</u>	<u>927,509</u>
At 30th September 2024	<u>951,399</u>	<u>8,001</u>	<u>959,400</u>

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,512	15,598
Other debtors	7,148	4,913
C&W Service income due	3,716	6,539
Prepayments	2,902	2,188
	<u>16,278</u>	<u>29,238</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,788	44
VAT	5,162	8,372
Deposits held	10,458	4,833
Deferred income	6,604	3,917
Accrued expenses	4,453	4,216
	<u>28,465</u>	<u>21,382</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	130,809	796,700	927,509	959,400
Current assets	396,019	-	396,019	425,039
Current liabilities	(28,465)	-	(28,465)	(21,382)
	<u>498,363</u>	<u>796,700</u>	<u>1,295,063</u>	<u>1,363,057</u>

12. MOVEMENT IN FUNDS

	At 1/10/24	Net movement in funds	Transfers between funds	At 30/9/25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	330,523	(67,994)	22,879	285,408
Designated Funds	210,134	-	2,821	212,955
	<u>540,657</u>	<u>(67,994)</u>	<u>25,700</u>	<u>498,363</u>
<b>Restricted funds</b>				
Capital Grant Fund	822,400	-	(25,700)	796,700
	<u>822,400</u>	<u>-</u>	<u>(25,700)</u>	<u>796,700</u>
<b>TOTAL FUNDS</b>	<u>1,363,057</u>	<u>(67,994)</u>	<u>-</u>	<u>1,295,063</u>

**MONKSTOWN COMMUNITY FORUM**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	286,382	(354,376)	(67,994)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	17,400	(17,400)	-
<b>TOTAL FUNDS</b>	<u>303,782</u>	<u>(371,776)</u>	<u>(67,994)</u>

**Comparatives for movement in funds**

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
<b>Unrestricted funds</b>				
General fund	523,419	(8,462)	(184,434)	330,523
Designated Funds	-	-	210,134	210,134
	<u>523,419</u>	<u>(8,462)</u>	<u>25,700</u>	<u>540,657</u>
<b>Restricted funds</b>				
Capital Grant Fund	848,100	-	(25,700)	822,400
<b>TOTAL FUNDS</b>	<u>1,371,519</u>	<u>(8,462)</u>	<u>-</u>	<u>1,363,057</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	268,207	(276,669)	(8,462)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	17,400	(17,400)	-
<b>TOTAL FUNDS</b>	<u>285,607</u>	<u>(294,069)</u>	<u>(8,462)</u>

**MONKSTOWN COMMUNITY FORUM**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
<b>Unrestricted funds</b>				
General fund	523,419	(76,456)	(161,555)	285,408
Designated Funds	-	-	212,955	212,955
	<u>523,419</u>	<u>(76,456)</u>	<u>51,400</u>	<u>498,363</u>
<b>Restricted funds</b>				
Capital Grant Fund	848,100	-	(51,400)	796,700
<b>TOTAL FUNDS</b>	<u><u>1,371,519</u></u>	<u><u>(76,456)</u></u>	<u><u>-</u></u>	<u><u>1,295,063</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	554,589	(631,045)	(76,456)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	34,800	(34,800)	-
<b>TOTAL FUNDS</b>	<u><u>589,389</u></u>	<u><u>(665,845)</u></u>	<u><u>(76,456)</u></u>

**Transfers between funds**

Designated funds of £212,955 includes £184,630 of unrestricted funding, designated to the following purposes: Contingency Fund £125,000, Maintenance Fund £33,811 Succession Fund £15,601, IT Fund £10,218. Details of the various funds are explained in the accounting policies note on page 8.

## MONKSTOWN COMMUNITY FORUM

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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#### 13. RELATED PARTY DISCLOSURES

Three Trustees of Monkstown Community Forum (Alan Taylor, Cliff Lyons and Stephen Acheson) are also Trustees of Monkstown Village Initiative. During the year MCF made contributions of £91,774 towards the cost of Youth Workers' salaries, gardener and the Area at Risk program.

##### **Antrim & Newtownabbey Borough Council**

The Forum received £17,400 from Antrim & Newtownabbey Borough Council in relation to the Areas at Risk Programme. This programme is promoted by Monkstown Community Forum and the programme content is delivered by Monkstown Village Initiatives. At the Balance Sheet date £17,400 had been paid over to Monkstown Village Initiatives.

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Accounts

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**MONKSTOWN COMMUNITY FORUM**

**Statement of Financial Activities  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		255,350	17,400	272,750	274,367
Investment income	2	12,857	-	12,857	8,306
<b>Total</b>		<u>268,207</u>	<u>17,400</u>	<u>285,607</u>	<u>282,673</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	187	-	187	-
<b>Charitable activities</b>					
Charitable activities		276,482	17,400	293,882	342,887
<b>Total</b>		<u>276,669</u>	<u>17,400</u>	<u>294,069</u>	<u>342,887</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	(8,462)	-	(8,462)	(60,214)
		25,700	(25,700)	-	-
<b>Net movement in funds</b>		<u>17,238</u>	<u>(25,700)</u>	<u>(8,462)</u>	<u>(60,214)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		523,419	848,100	1,371,519	1,431,733
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>540,657</u></u>	<u><u>822,400</u></u>	<u><u>1,363,057</u></u>	<u><u>1,371,519</u></u>

The notes form part of these financial statements

# MONKSTOWN COMMUNITY FORUM

## Balance Sheet 30TH SEPTEMBER 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	959,400	991,502
<b>CURRENT ASSETS</b>			
Debtors	9	29,238	22,257
Cash at bank		395,801	376,585
		<u>425,039</u>	<u>398,842</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(21,382)	(18,825)
<b>NET CURRENT ASSETS</b>		<u>403,657</u>	<u>380,017</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,363,057</u>	<u>1,371,519</u>
<b>NET ASSETS</b>		<u>1,363,057</u>	<u>1,371,519</u>
<b>FUNDS</b>	12		
Unrestricted funds		540,657	523,419
Restricted funds		822,400	848,100
<b>TOTAL FUNDS</b>		<u>1,363,057</u>	<u>1,371,519</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th February 2025 and were signed on its behalf by:



Mr John Gault Mc Conaghie - Trustee

The notes form part of these financial statements

## MONKSTOWN COMMUNITY FORUM

### Notes to the Financial Statements FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are earmarked formally by the organisation for a particular purpose.

The nature and purpose of each fund is included below:

Contingency Fund - set aside in the event of (significant) loss of income

Maintenance Fund - for the maintenance of the property and major renovations or refurbishment work

Succession Fund - for transition of management/staff

IT Fund - for the replacement/addition of MVC equipment/software

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## MONKSTOWN COMMUNITY FORUM

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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#### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>12,857</u>	<u>8,306</u>

#### 3. RAISING FUNDS

##### Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>187</u>	<u>-</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	1,675	1,660
Depreciation - owned assets	<u>32,102</u>	<u>32,351</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**MONKSTOWN COMMUNITY FORUM**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	256,767	17,600	274,367
Investment income	8,306	-	8,306
<b>Total</b>	<u>265,073</u>	<u>17,600</u>	<u>282,673</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	325,287	17,600	342,887
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(60,214)	-	(60,214)
	<u>277,700</u>	<u>(277,700)</u>	<u>-</u>
<b>Net movement in funds</b>	217,486	(277,700)	(60,214)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	305,933	1,125,800	1,431,733
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>523,419</u></u>	<u><u>848,100</u></u>	<u><u>1,371,519</u></u>

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st October 2023 and 30th September 2024	1,534,509	40,400	1,574,909
<b>DEPRECIATION</b>			
At 1st October 2023	552,420	30,987	583,407
Charge for year	30,690	1,412	32,102
At 30th September 2024	<u>583,110</u>	<u>32,399</u>	<u>615,509</u>
<b>NET BOOK VALUE</b>			
At 30th September 2024	<u><u>951,399</u></u>	<u><u>8,001</u></u>	<u><u>959,400</u></u>
At 30th September 2023	<u><u>982,089</u></u>	<u><u>9,413</u></u>	<u><u>991,502</u></u>

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	15,598	13,370
Other debtors	4,913	3,760
C&W Service income due	6,539	2,746
Prepayments	2,188	2,381
	<u>29,238</u>	<u>22,257</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	44	512
VAT	8,372	7,773
Deposits held	4,833	4,833
Deferred income	3,917	3,917
Accrued expenses	4,216	1,790
	<u>21,382</u>	<u>18,825</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	137,000	822,400	959,400	991,502
Current assets	425,039	-	425,039	398,842
Current liabilities	(21,382)	-	(21,382)	(18,825)
	<u>540,657</u>	<u>822,400</u>	<u>1,363,057</u>	<u>1,371,519</u>

12. MOVEMENT IN FUNDS

	At 1/10/23	Net movement in funds	Transfers between funds	At 30/9/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	523,419	(8,462)	(184,434)	330,523
Designated Funds	-	-	210,134	210,134
	<u>523,419</u>	<u>(8,462)</u>	<u>25,700</u>	<u>540,657</u>
<b>Restricted funds</b>				
Capital Grant Fund	848,100	-	(25,700)	822,400
	<u>1,371,519</u>	<u>(8,462)</u>	<u>-</u>	<u>1,363,057</u>

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	268,207	(276,669)	(8,462)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	17,400	(17,400)	-
<b>TOTAL FUNDS</b>	<u>285,607</u>	<u>(294,069)</u>	<u>(8,462)</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
<b>Unrestricted funds</b>				
General fund	305,933	(60,214)	277,700	523,419
<b>Restricted funds</b>				
Capital Grant Fund	873,800	-	(25,700)	848,100
Contingency Fund	125,000	-	(125,000)	-
Maintenance Fund	62,000	-	(62,000)	-
Management Succession Fund	50,000	-	(50,000)	-
IT Fund	15,000	-	(15,000)	-
	<u>1,125,800</u>	<u>-</u>	<u>(277,700)</u>	<u>848,100</u>
<b>TOTAL FUNDS</b>	<u>1,431,733</u>	<u>(60,214)</u>	<u>-</u>	<u>1,371,519</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,073	(325,287)	(60,214)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	17,600	(17,600)	-
<b>TOTAL FUNDS</b>	<u>282,673</u>	<u>(342,887)</u>	<u>(60,214)</u>

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
<b>Unrestricted funds</b>				
General fund	305,933	(68,676)	93,266	330,523
Designated Funds	-	-	210,134	210,134
	<u>305,933</u>	<u>(68,676)</u>	<u>303,400</u>	<u>540,657</u>
<b>Restricted funds</b>				
Capital Grant Fund	873,800	-	(51,400)	822,400
Contingency Fund	125,000	-	(125,000)	-
Maintenance Fund	62,000	-	(62,000)	-
Management Succession Fund	50,000	-	(50,000)	-
IT Fund	15,000	-	(15,000)	-
	<u>1,125,800</u>	<u>-</u>	<u>(303,400)</u>	<u>822,400</u>
<b>TOTAL FUNDS</b>	<u>1,431,733</u>	<u>(68,676)</u>	<u>-</u>	<u>1,363,057</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	533,280	(601,956)	(68,676)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	35,000	(35,000)	-
<b>TOTAL FUNDS</b>	<u>568,280</u>	<u>(636,956)</u>	<u>(68,676)</u>

**Transfers between funds**

The organisation has designated £210,134 of unrestricted funding to the following purposes:  
Contingency Fund £125,000, Maintenance Fund £34,453, Succession Fund £38,605, IT Fund £12,076.  
Details of the various funds are explained in the accounting policies note on page 9.

## MONKSTOWN COMMUNITY FORUM

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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#### 13. RELATED PARTY DISCLOSURES

Three Trustees of Monkstown Community Forum (Alan Taylor, Cliff Lyons and Stephen Acheson) are also Trustees of Monkstown Village Initiative. During the year MCF made contributions of £87,118 towards the cost of Youth Workers' salaries, gardener and the Area at Risk program.

Gina Baxter is also a member of the board of directors of Hollybank Pre-School. MCF made contributions of £5,500 during the year to Hollybank Pre-School.

#### **Antrim & Newtownabbey Borough Council**

The Forum received £17,400 from Antrim & Newtownabbey Borough Council in relation to the Areas at Risk Programme. This programme is promoted by Monkstown Community Forum and the programme content is delivered by Monkstown Village Initiatives. At the Balance Sheet date £17,400 had been paid over to Monkstown Village Initiatives.

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Annual report

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## **MONKSTOWN COMMUNITY FORUM**

### **Report of the Trustees FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 June 1995 and registered as a charity in October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of Trustees**

Unless otherwise determined by the charity in general meeting, the number of Trustees shall not be more than 10 or less than 3. One Trustee elects to retire from office each year at the Annual General Meeting. The Trustee to retire shall be the person who has been longest in office since his/her last election, but as between persons who became Trustees on the same day the person to retire shall be determined by lot. No person other than a Trustee retiring by rotation shall be appointed or reappointed a Trustee at any general meeting unless:

- he/she is recommended by the Trustee
- not less than 14 nor more than 35 clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment or reappointment together with notice executed by that person of his/her willingness to be appointed or reappointed.

Subject to Article 35, the Trustees have the power at any time to appoint any person to be a Trustee, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed shall hold office only until the next Annual General Meeting and shall then be eligible for re-election, but shall not be taken into account in determining the Trustee who is to retire by rotation at such meeting.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes of the accounts.

##### **Trustee induction and training**

Most Trustees are already familiar with the work of the charity and the community. Any new Trustees are advised of the obligations of Trustees, the Memorandum and Articles of the charity, resourcing, and the current financial position as set out in the latest published accounts, and any future plans and objectives.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI029711 (Northern Ireland)

##### **Registered Charity number**

102033

##### **Registered office**

18 Monkstown Village Centre  
Monkstown Road  
Newtownabbey  
Co. Antrim  
BT37 0HS

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## **MONKSTOWN COMMUNITY FORUM**

### **Report of the Trustees FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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#### **Trustees**

Mr Stephen James Acheson  
Mrs Gina Marion Baxter  
Mr Brian Hunter  
Mr Clifford William Lyons  
Mr John Gault Mc Conaghie  
Mr Peter Thomas Morrow (appointed 11/3/2024)  
Mr Alan Robert Taylor

#### **Company Secretary**

Mr Alan David Johnston

#### **Independent Examiner**

M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

## MONKSTOWN COMMUNITY FORUM

### Report of the Trustees FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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#### RISK MANAGEMENT

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed.

#### Organisational structure

The charity has a Board of 7 Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. All major decisions are undertaken by the Board, while day to day responsibility for the provision of services rests with the Company Secretary. The Company Secretary is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

#### Objectives and activities

Our charity's purposes, as set out in the objects contained in the charity's Memorandum, are to promote the public benefit of urban regeneration in the Monkstown area and its environs. The aims of our charity are to develop and maintain a multi-purpose facility which will be a focal point for residents and will aim to provide sustainable opportunities, facilities and services to groups and individuals in the Monkstown area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months and helps us ensure our aims, objectives and activities remain focused on our stated purposes.

Our main objectives for the year continued to be job creation, provision of training and the development of entrepreneurial activity. The strategies we used to meet these objectives included:

- providing and maintaining a multi-purpose facility in the community; and
- providing funds generated from the above to local organisations to help them with urban regeneration.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the company's aims and objectives.

#### Principal activities

Our main activity this year involved the provision and maintenance of a multi-purpose facility which provides a variety of services and resources to the community. This in turn generated funds which we were able to donate to local organisations if the opportunity or need arose.

#### Achievements and performance

As a project promoter of the Areas at Risk programme, Monkstown Community Forum made contributions totalling £17,400 (2023: £17,600) - see Note 12 to the Financial Statements) to Monkstown Village Initiatives for the delivery of: youth work, cognitive behavioural therapy and gardening programmes for the benefit of the Monkstown community. This was funded by Antrim & Newtownabbey Borough Council and the Department of Communities. These programmes have both prevention and intervention at their core. They have enabled trained staff to engage at a significant level with various local "at risk" and "vulnerable" groups and individuals.

#### Financial review

Against the backdrop of the current economic climate, the charity incurred net outgoing resources of £4,546 (2023: net outgoing resources of £60,214). An amount of £25,700 was transferred from the capital grant reserve to the general reserve which is in line with the depreciation rate used for Land and Buildings.

#### Principal funding sources

The main income generated by the charity is from rental and service charge income arising from the letting of units at the multi-purpose facility. In addition, a total of £1,285,000 was received and held in capital grant reserves from Newtownabbey Local Strategy Partnership, International Fund for Ireland, Groundwork NI and Antrim & Newtownabbey Borough Council for the purposes of the charity. This fund is reduced over the useful economic life of Land and Buildings in line with depreciation.

## MONKSTOWN COMMUNITY FORUM

### Report of the Trustees FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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#### **Reserves policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed to planned maintenance or purchase of fixed assets should be between 3 and 6 months of expenditure. Budgeted expenditure for 2024/25 is £230,716 while closing general reserves as at 30 September 2024 are £544,573. These reserves are required to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding or tenants.

#### **Plans for future periods**

The charity plans to continue the activities outlined above in the forthcoming years. The Trustees will continue to review and assess any opportunities that may arise which will further the charity's purpose of promoting the public benefit of urban regeneration in Monkstown.

Approved by order of the board of trustees on 10th February 2025 and signed on its behalf by:



Mr John Gault Mc Conaghie - Trustee

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Annual return

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**Independent Examiner's Report to the Trustees of  
Monkstown Community Forum**

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**Independent examiner's report to the trustees of Monkstown Community Forum ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

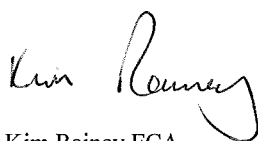
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kim Rainey FCA

M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

10th February 2025

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Accounts

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**MONKSTOWN COMMUNITY FORUM**

**Statement of Financial Activities  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	30/9/23 Total funds £	30/9/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		256,767	17,600	274,367	253,254
Investment income	2	8,306	-	8,306	1,495
<b>Total</b>		<b>265,073</b>	<b>17,600</b>	<b>282,673</b>	<b>254,749</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		325,287	17,600	342,887	285,598
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	(60,214) 277,700	- (277,700)	(60,214) -	(30,849) -
Net movement in funds		217,486	(277,700)	(60,214)	(30,849)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		305,933	1,125,800	1,431,733	1,462,582
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>523,419</b>	<b>848,100</b>	<b>1,371,519</b>	<b>1,431,733</b>

The notes form part of these financial statements

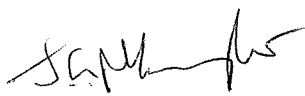
MONKSTOWN COMMUNITY FORUM

Balance Sheet  
30 SEPTEMBER 2023

	Notes	30/9/23 £	30/9/22 £
<b>FIXED ASSETS</b>			
Tangible assets	6	991,502	1,023,853
<b>CURRENT ASSETS</b>			
Debtors	7	22,257	9,151
Cash at bank		376,585	420,934
		<u>398,842</u>	<u>430,085</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(18,825)	(22,205)
		<u>380,017</u>	<u>407,880</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,371,519</u>	<u>1,431,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,371,519</u>	<u>1,431,733</u>
<b>NET ASSETS</b>			
		<u>1,371,519</u>	<u>1,431,733</u>
<b>FUNDS</b>			
Unrestricted funds	10	523,419	305,933
Restricted funds		848,100	1,125,800
		<u>1,371,519</u>	<u>1,431,733</u>
<b>TOTAL FUNDS</b>			
		<u>1,371,519</u>	<u>1,431,733</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2024 and were signed on its behalf by:



Mr John Gault Mc Conaghie - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included below:

- Contingency Fund - set aside in the event of (significant) loss of income
- Maintenance Fund - for the maintenance of the property and major renovations or refurbishment work
- Succession Fund - for transition of management/staff
- IT Fund - for the replacement/addition of MVC equipment/software

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. INVESTMENT INCOME

	30/9/23	30/9/22
	£	£
Deposit account interest	<u>8,306</u>	<u>1,495</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/9/23	30/9/22
	£	£
Auditors' remuneration	1,660	1,535
Depreciation - owned assets	<u>32,351</u>	<u>32,644</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	232,854	20,400	253,254
Investment income	1,495	-	1,495
<b>Total</b>	<u>234,349</u>	<u>20,400</u>	<u>254,749</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	265,198	20,400	285,598
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(30,849)	-	(30,849)
	10,700	(10,700)	-
<b>Net movement in funds</b>	<u>(20,149)</u>	<u>(10,700)</u>	<u>(30,849)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	326,082	1,136,500	1,462,582
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>305,933</u>	<u>1,125,800</u>	<u>1,431,733</u>

MONKSTOWN COMMUNITY FORUM

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2022 and 30 September 2023	1,534,509	40,400	1,574,909
<b>DEPRECIATION</b>			
At 1 October 2022	521,730	29,326	551,056
Charge for year	30,690	1,661	32,351
At 30 September 2023	552,420	30,987	583,407
<b>NET BOOK VALUE</b>			
At 30 September 2023	982,089	9,413	991,502
At 30 September 2022	1,012,779	11,074	1,023,853

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Trade debtors	13,370	2,538
Other debtors	3,760	665
C&W Service income due	2,746	3,815
Prepayments	2,381	2,133
	<u>22,257</u>	<u>9,151</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Trade creditors	512	316
VAT	7,773	6,949
Deposits held	4,833	4,833
Deferred income	3,917	5,538
Accrued expenses	1,790	4,569
	<u>18,825</u>	<u>22,205</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	30/9/23 Total funds	30/9/22 Total funds
	£	£	£	£
Fixed assets	143,402	848,100	991,502	1,023,853
Current assets	398,842	-	398,842	430,085
Current liabilities	(18,825)	-	(18,825)	(22,205)
	<u>523,419</u>	<u>848,100</u>	<u>1,371,519</u>	<u>1,431,733</u>

10. MOVEMENT IN FUNDS

	At 1/10/22	Net movement in funds	Transfers between funds	At 30/9/23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	305,933	(60,214)	277,700	523,419
<b>Restricted funds</b>				
Capital Grant Fund	873,800	-	(25,700)	848,100
Contingency Fund	125,000	-	(125,000)	-
Maintenance Fund	62,000	-	(62,000)	-
Management Succession Fund	50,000	-	(50,000)	-
IT Fund	15,000	-	(15,000)	-
	<u>1,125,800</u>	<u>-</u>	<u>(277,700)</u>	<u>848,100</u>
<b>TOTAL FUNDS</b>	<u>1,431,733</u>	<u>(60,214)</u>	<u>-</u>	<u>1,371,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	265,073	(325,287)	(60,214)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	17,600	(17,600)	-
<b>TOTAL FUNDS</b>	<u>282,673</u>	<u>(342,887)</u>	<u>(60,214)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	326,082	(30,849)	10,700	305,933
<b>Restricted funds</b>				
Capital Grant Fund	899,500	-	(25,700)	873,800
Contingency Fund	125,000	-	-	125,000
Maintenance Fund	62,000	-	-	62,000
Management Succession Fund	50,000	-	-	50,000
IT Fund	-	-	15,000	15,000
	<u>1,136,500</u>	<u>-</u>	<u>(10,700)</u>	<u>1,125,800</u>
<b>TOTAL FUNDS</b>	<u>1,462,582</u>	<u>(30,849)</u>	<u>-</u>	<u>1,431,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	234,349	(265,198)	(30,849)
<b>Restricted funds</b>			
Antrim & Newtownabbey Borough Council Grants	20,400	(20,400)	-
<b>TOTAL FUNDS</b>	<u>254,749</u>	<u>(285,598)</u>	<u>(30,849)</u>

11. RELATED PARTY DISCLOSURES

Three Trustees of Monkstown Community Forum (Alan Taylor, Cliff Lyons and Stephen Acheson) are also Trustees of Monkstown Village Initiative. During the year MCF made contributions of £83,138 towards the cost of Youth Workers' salaries, gardener and the Area at Risk program.

Gina Baxter is also a member of the board of directors of Hollybank Pre-School. MCF made contributions of £5,000 during the year to Hollybank Pre-School.

**Antrim & Newtownabbey Borough Council**

The Forum received £17,600 from Antrim & Newtownabbey Borough Council in relation to the Areas at Risk Programme. This programme is promoted by Monkstown Community Forum and the programme content is delivered by Monkstown Village Initiatives. At the Balance Sheet date £17,600 had been paid over to Monkstown Village Initiatives.

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Annual report

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## **MONKSTOWN COMMUNITY FORUM**

### **Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 29 June 1995 and registered as a charity in October 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of Trustees**

Unless otherwise determined by the charity in general meeting, the number of Trustees shall not be more than 10 or less than 3. One Trustee elects to retire from office each year at the Annual General Meeting. The Trustee to retire shall be the person who has been longest in office since his/her last election, but as between persons who became Trustees on the same day the person to retire shall be determined by lot. No person other than a Trustee retiring by rotation shall be appointed or reappointed a Trustee at any general meeting unless:

- he/she is recommended by the Trustee
- not less than 14 nor more than 35 clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment or reappointment together with notice executed by that person of his/her willingness to be appointed or reappointed.

Subject to Article 35, the Trustees have the power at any time to appoint any person to be a Trustee, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed shall hold office only until the next Annual General Meeting and shall then be eligible for re-election, but shall not be taken into account in determining the Trustee who is to retire by rotation at such meeting.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes of the accounts.

##### **Trustee induction and training**

Most Trustees are already familiar with the work of the charity and the community. Any new Trustees are advised of the obligations of Trustees, the Memorandum and Articles of the charity, resourcing, and the current financial position as set out in the latest published accounts, and any future plans and objectives.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI029711 (Northern Ireland)

##### **Registered Charity number**

102033

## MONKSTOWN COMMUNITY FORUM

### Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### **Registered office**

18 Monkstown Village Centre  
Monkstown Road  
Newtownabbey  
Co. Antrim  
BT37 0HS

#### **Trustees**

Mr Stephen James Acheson  
Mrs Gina Marion Baxter  
Mr Brian Hunter  
Mr Clifford William Lyons  
Mr John Gault Mc Conaghie  
Mr Alan Robert Taylor

#### **Company Secretary**

Mr Alan David Johnston

#### **Auditors**

M.B.McGrady & Co  
Chartered Accountants  
Statutory Auditors  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

## **RISK MANAGEMENT**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed.

### **Organisational structure**

The charity has a Board of 6 Trustees who meet regularly and are responsible for the strategic direction and policy of the charity. All major decisions are undertaken by the Board, while day to day responsibility for the provision of services rests with the Company Secretary. The Company Secretary is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

### **Objectives and activities**

Our charity's purposes, as set out in the objects contained in the charity's Memorandum, are to promote the public benefit of urban regeneration in the Monkstown area and its environs. The aims of our charity are to develop and maintain a multi-purpose facility which will be a focal point for residents and will aim to provide sustainable opportunities, facilities and services to groups and individuals in the Monkstown area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months and helps us ensure our aims, objectives and activities remain focused on our stated purposes.

Our main objectives for the year continued to be job creation, provision of training and the development of entrepreneurial activity. The strategies we used to meet these objectives included:

- providing and maintaining a multi-purpose facility in the community; and
- providing funds generated from the above to local organisations to help them with urban regeneration.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the company's aims and objectives.

### **Principal activities**

Our main activity this year involved the provision and maintenance of a multi-purpose facility which provides a variety of services and resources to the community. This in turn generated funds which we were able to donate to local organisations if the opportunity or need arose.

### **Achievements and performance**

As a project promoter of the Areas at Risk programme, Monkstown Community Forum made contributions totalling £17,600 (See Note 11 to the Financial Statements) to Monkstown Village Initiatives for the delivery of: youth work, cognitive behavioural therapy and gardening programmes for the benefit of the Monkstown community. This was funded by Antrim & Newtownabbey Borough Council and the Department of Communities. These programmes have both prevention and intervention at their core. They have enabled trained staff to engage at a significant level with various local "at risk" and "vulnerable" groups and individuals.

### **Financial review**

Against the backdrop of the current economic climate, the charity incurred net outgoing resources of £60,214 (2022: net outgoing resources of £30,849). An amount of £25,700 was transferred from the capital grant reserve to the general reserve which is in line with the depreciation rate used for Land and Buildings.

### **Principal funding sources**

The main income generated by the charity is from rental and service charge income arising from the letting of units at the multi-purpose facility. In addition, a total of £1,285,000 was received and held in capital grant reserves from Newtownabbey Local Strategy Partnership, International Fund for Ireland, Groundwork NI and Antrim & Newtownabbey Borough Council for the purposes of the charity. This fund is reduced over the useful economic life of Land and Buildings in line with depreciation.

**MONKSTOWN COMMUNITY FORUM**

**Report of the Trustees  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Reserves policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed to planned maintenance or purchase of fixed assets should be between 3 and 6 months of expenditure. Budgeted expenditure for 2023/24 is £210,121 while closing general reserves as at 30 September 2023 are £523,419. These reserves are required to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding or tenants.

**Plans for future periods**

The charity plans to continue the activities outlined above in the forthcoming years. The Trustees will continue to review and assess any opportunities that may arise which will further the charity's purpose of promoting the public benefit of urban regeneration in Monkstown.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Monkstown Community Forum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

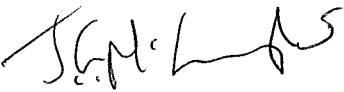
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, M.B.McGrady & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8<sup>th</sup> January 2024 and signed on its behalf by:

  
.....  
Mr John Gault Mc Conaghie - Trustee

**Monkstown Community Forum**

Northern Ireland - Charity number 102033

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# Annual return

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## Report of the Independent Auditors to the Members of Monkstown Community Forum

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### Opinion

We have audited the financial statements of Monkstown Community Forum (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## Report of the Independent Auditors to the Members of Monkstown Community Forum

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Report of the Independent Auditors to the Members of Monkstown Community Forum

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act (Northern Ireland) 2008, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

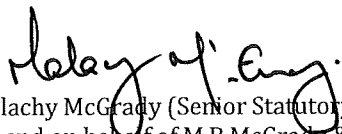
## Report of the Independent Auditors to the Members of Monkstown Community Forum

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Malachy McGrady (Senior Statutory Auditor)  
for and on behalf of M.B.McGrady & Co  
Chartered Accountants  
Statutory Auditors  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

Date: 27th January 2024