

Charity Number 102028

Rathgill Community Association

Financial Statements

For the Year Ended 31/03/23

Rathgill Community Association

Information

Office	26a Rathgill Park Bangor BT19 7TG
Accountants	Insight Business Services 7 Birch Meadow Glengormley BT36 5ZF
Bankers	Ulster Bank Springhill Branch Bangor BT19 1ND

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Independent Examiner's Report to the Members of Rathgill Community Association

I report on the accounts of the charity for the year ended 31/03/23 , which are set out on pages 6 – 11.

Respective responsibilities of Directors and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the Accounts under Section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Rathgill Community Association

Statement of Financial Activities for the period ended 31/03/23

	2023			2022
	Restricted Funds	Unrestricted Funds	Total	
	£	£	£	£
Income				
Grant	80,567.56	0.00	80,567.56	74,437
Other Income	<u>0.00</u>	<u>316.08</u>	<u>316.08</u>	<u>34</u>
Total Income	80,567.56	316.08	80,883.64	74,471
Charitable Expenses	77,922.03	0.00	77,922.03	72,476
Administrative Expenses	1,987.00	0.00	<u>1,987.00</u>	<u>2,007</u>
Total Expenses	<u>79,909.03</u>	<u>0.00</u>	<u>79,909.03</u>	<u>74,483</u>
Net Incoming/(Outgoing) Resources	658.53	316.08	974.61	<u>-12</u>
Net Movement of Funds in the Period			974.61	-12

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on page 7 and 8 form an integral part of these financial statements

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Balance Sheet As at 31/03/23

	Notes	£	2023 £	2022 £
Fixed Assets			0	0
Current Assets				
Debtors	6		0.00	0
Cash at bank and in hand			<u>5,055.96</u>	<u>4,584</u>
			5,055.96	4,584
Creditors: amounts falling due within one year	7		0.00	503
Net Current Assets			<u>5,055.96</u>	4,081
Total Assets less current liabilities			5,055.96	4,081
Creditors: amounts falling due after more than one year				
Accruals and deferred income			<u>0.00</u>	0
Net Assets			5,055.96	4,081
Capital and Reserves				
Reserve Fund		4,081.35		4,093
Profit and Loss Account		974.61		<u>-12</u>
Total Funds			5,055.96	4,081

The financial statements were approved by the Committee on
signed on its behalf by:

Signed

Name

Rathgill Community Association

Notes to the financial statements For the year ended 31/03/23

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice'

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line
Motor vehicles	33% straight line

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Notes to the financial statements For the year ended 31/03/23

2. Grant Income	2023	2022
	£	£
Government Grants	80,568	74,437
3. Operating gain/(deficit)	2023	2022
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	1,897	1,897
6. Debtors	2023	2022
	£	£
Trade Debtors	0	0
7. Creditors: amounts falling due within one year	2023	2,022
	£	£
Trade creditors	0	0
Other Creditors	0	0
Accruals and deferred income	0	0
	0	0

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The following does not form part of the statutory accounts.

Detailed Statement of Financial Activities

For the year ended 31/03/23

		2023	2022
		£	£
Income			
Grant		80,568	74,437
Other Income		316	34
Total Income		80,884	74,471
Expenditure			
Wages & Salaries	49,028		42,369
Heat & Light	2,320		2,047
Telephone	1,662		2,642
Travel & Expenses	875		1,647
Stationery	754		876
Maintenance	692		1,495
Equipment	0		2,454
Marketing	472		405
Insurance	1,797		1,740
IT	564		1,459
Sundry Expenses	0		0
Programmes	19,548		15,142
Transport	210		200
Accountancy & Consultancy	1,987		2,007
Depreciation	0		0
Bank charges	0		0
Total Expenditure		79,909	74,483
Surplus/Deficit		975	- 12