

COMPANY REGISTRATION NUMBER: NI615117

CHARITY REGISTRATION NUMBER: NIC 101999

**Humpty Dumpty Pre-School  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 October 2017**

**Humpty Dumpty Pre-School**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 October 2017**

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# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 October 2017**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

#### **Reference and administrative details**

**Registered charity name** Humpty Dumpty Pre-School

**Charity registration number** NIC 101999

**Company registration number** NI615117

**Principal office and registered office** 38 Plantation Avenue  
Carrickfergus  
Co Antrim  
BT38 9BJ

#### **The trustees**

Mrs J Daly  
Mrs G Clarke

**Company secretary** Mrs J Daly

**Accountants** Gilmour & Co Limited  
Chartered accountant  
25 High Street  
Carrickfergus  
Co Antrim  
BT38 7AN

#### **Structure, governance and management**

Humpty Dumpty Pre-School is a charity registered with the Charity Commission for Northern Ireland. It exists to promote play based learning environments for children under statutory school age.

The charity is managed by a board of directors who are also the Trustees.

#### **Objectives and activities**

Humpty Dumpty Pre-School aims to introduce the pre-school child to the wider world outside of the home and family circle and to advance the child's development through safe and satisfying play. We try to achieve this by providing quality care and a planned curriculum which will meet the physical, intellectual, emotional social and language needs of each child in the group and build up their confidence and self-esteem. Play is a vital part of development for a young child. A child needs play in order to learn. We aim to offer quality early years provision and we have an Early Years advisor assigned to the group and staff undergo constant up to date training to meet requirements of the children in our care. We aim to work in partnership with parents for the greater benefit of their children. The staff keeps written records of all the children's progress and they provide parents with regular updates at regular intervals throughout the year. We aim to work in conjunction with other groups and agencies for the good of the whole community.

# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2017**

#### **Achievements and performance**

We are pleased to report that the charity has been operating at almost full capacity throughout the financial year. The Trustees are pleased at the level of service achieved and are optimistic that this will continue into the future.

#### **Financial review**

Funding was reduced during the year and, despite making some expenditure savings, the charity has ended the year with net liabilities amounting to £2,086. (2016 - Assets £986). While the trustees are disappointed with this they are pleased to report the raising of additional funding in the current financial year.

#### **Reserves Policy**

The charity over recent years has had difficulty building up reserves. The trustees aim to have 3-6 months expenditure in reserve at any point in time. Unfortunately it has not been practical to achieve this aim. The trustees are hoping to begin building up to the levels quoted over the next few years.

#### **Plans for future periods**

The Trustees are pleased with the performance and achievements made during the year. There is continued interest in the Charity's services. The financial performance was disappointing but the trustees are satisfied that steps have been taken to improve this area.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 July 2018 and signed on behalf of the board of trustees by:

Mrs J Daly  
Trustee

# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Humpty Dumpty Pre-School**

**Year ended 31 October 2017**

I report on the financial statements for the year ended 31 October 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Humpty Dumpty Pre-School** *(continued)*

**Year ended 31 October 2017**

#### **Independent examiner's qualified statement**

The charity has net liabilities of £2086 at the financial year end. As indicated in the "Going Concern" note on page 7 of the financial statements the Trustees are relying on increased funding in the new financial year to ensure the company can continue its operations.

GILMOUR & CO LIMITED

Chartered accountant

25 High Street

Carrickfergus

Co Antrim

BT38 7AN

27 July 2018

**Humpty Dumpty Pre-School**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 October 2017**

		2017		2016
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	29,049	<b>29,049</b>	44,314
<b>Total income</b>		<u>29,049</u>	<u><b>29,049</b></u>	<u>44,314</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	32,121	<b>32,121</b>	41,055
<b>Total expenditure</b>		<u>32,121</u>	<u><b>32,121</b></u>	<u>41,055</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(3,072)</u>	<u><b>(3,072)</b></u>	<u>3,259</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		986	<b>986</b>	(2,273)
<b>Total funds carried forward</b>		<u>(2,086)</u>	<u><b>(2,086)</b></u>	<u>986</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

**Humpty Dumpty Pre-School**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 October 2017**

		2017		2016
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	13		3,898	4,460
<b>Current assets</b>				
Debtors	14	1,700		4,095
Cash at bank and in hand		<u>13</u>		<u>82</u>
		1,713		4,177
<b>Creditors: amounts falling due within one year</b>	15	<u>7,697</u>		<u>7,651</u>
<b>Net current liabilities</b>			<u>5,984</u>	<u>3,474</u>
<b>Total assets less current liabilities</b>			<u>(2,086)</u>	<u>986</u>
<b>Net liabilities</b>			<u>(2,086)</u>	<u>986</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>(2,086)</u>	<u>986</u>
<b>Total charity funds</b>	16		<u>(2,086)</u>	<u>986</u>

For the year ending 31 October 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2018, and are signed on behalf of the board by:

Mrs J Daly  
Trustee

The notes on pages 7 to 13 form part of these financial statements.



**Humpty Dumpty Pre-School**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 October 2017**

**1. General information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 38 Plantation Avenue, Carrickfergus, Co Antrim, BT38 9BJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

At the time of approving these accounts the trustees have a reasonable expectation that the charity has secured adequate financial resources to enable it to continue its operations for the foreseeable future. The trustees recognise that there is a deficiency in net assets at the year end but they feel it is still appropriate to adopt the going concern basis of accounting in preparing these accounts.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 18.

**Disclosure exemptions**

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**Judgements and key sources of estimation uncertainty**

The charity's trustees are required to make judgments, estimates and assumptions about the carrying value of certain assets and liabilities that are not readily apparent from other sources.

The main judgments, estimates and assumptions for the charity are the useful life of each fixed asset together with their expected residual values. Actual results may differ from these estimates.

# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2017**

#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Humpty Dumpty Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# **Humpty Dumpty Pre-School**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2017**

#### **3. Accounting policies** *(continued)*

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is limited by guarantee. In accordance with the company's Memorandum of Association the members have undertaken to contribute to the assets of the company in the event of it being wound up, an amount not exceeding £1 each.

# Humpty Dumpty Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2017 £</b>	Unrestricted Funds £	Total Funds 2016 £
<b>Grants</b>				
Grants receivable	24,739	<b>24,739</b>	41,891	41,891
<b>Other donations and legacies</b>				
Fees Received	4,020	<b>4,020</b>	2,131	2,131
Milk	290	<b>290</b>	292	292
	<u>29,049</u>	<u><b>29,049</b></u>	<u>44,314</u>	<u>44,314</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2017 £</b>	Unrestricted Funds £	Total Funds 2016 £
Support costs	<u>32,121</u>	<u><b>32,121</b></u>	<u>41,055</u>	<u>41,055</u>

#### 7. Expenditure on charitable activities by activity type

	Support costs £	<b>Total funds 2017 £</b>	Total fund 2016 £
Activity type 1	31,175	<b>31,175</b>	40,604
Governance costs	<u>946</u>	<u><b>946</b></u>	<u>451</u>
	<u>32,121</u>	<u><b>32,121</b></u>	<u>41,055</u>

#### 8. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2017 £</b>	Total 2016 £
Purchases	3,018	<b>3,018</b>	4,776
Wages	6,957	<b>6,957</b>	8,388
Light & Heat	679	<b>679</b>	449
Repairs & Maintenance	173	<b>173</b>	1,108
Support costs: Insurance	—	<b>—</b>	1,571
Accountancy Fees	1,740	<b>1,740</b>	1,740
Office costs	325	<b>325</b>	259
Depreciation	687	<b>687</b>	789
Subscriptions	724	<b>724</b>	1,389
Directors Salaries	16,872	<b>16,872</b>	20,135
	<u>31,175</u>	<u><b>31,175</b></u>	<u>40,604</u>

# Humpty Dumpty Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	<u>687</u>	<u>789</u>

#### 10. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	<u>6,957</u>	<u>8,388</u>

The average head count of employees during the year was 3 (2016: 3).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

#### 12. Trustee remuneration and expenses

Trustees received remuneration for their roles as playgroup leaders during the year. J Daly received £11,899 and G Clarke £9,055.

#### 13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 November 2016	795	7,495	<b>8,290</b>
Additions	<u>—</u>	<u>125</u>	<u><b>125</b></u>
<b>At 31 October 2017</b>	<u>795</u>	<u>7,620</u>	<u><b>8,415</b></u>
<b>Depreciation</b>			
At 1 November 2016	409	3,421	<b>3,830</b>
Charge for the year	<u>58</u>	<u>629</u>	<u><b>687</b></u>
<b>At 31 October 2017</b>	<u>467</u>	<u>4,050</u>	<u><b>4,517</b></u>
<b>Carrying amount</b>			
<b>At 31 October 2017</b>	<u>328</u>	<u>3,570</u>	<u><b>3,898</b></u>
At 31 October 2016	<u>386</u>	<u>4,074</u>	<u><b>4,460</b></u>

# Humpty Dumpty Pre-School

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

#### 14. Debtors

	2017	2016
	£	£
Trade debtors	<u>1,700</u>	<u>4,095</u>

#### 15. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,857	3,387
Social security and other taxes	540	479
Other creditors	<u>4,300</u>	<u>3,785</u>
	<u>7,697</u>	<u>7,651</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2 016	Income	Expenditure	At 31 October 2 017
	£	£	£	£
General funds	<u>986</u>	<u>29,049</u>	<u>(32,121)</u>	<u>(2,086)</u>

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	3,898	3,898
Current assets	1,713	1,713
Creditors less than 1 year	<u>(7,697)</u>	<u>(7,697)</u>
<b>Net liabilities</b>	<u>(2,086)</u>	<u>(2,086)</u>

#### 18. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 November 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.