

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland · Charity number 101981

Details

Known as	All Saints Church Belfast, UniChurch Belfast
Status	Received
Registered	2015-02-24
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	1 Cadogan Park Belfast BT9 6hg BT9 6HG
Phone	028 9031 4114
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Website	www.ascbelfast.com

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£269,638	£355,910	£19,205	6

Trustees

Name	Role	Appointed
Andrew Scholes		
David Scholes		
Dr Brian Haugh		
Dr Michael Trimble		
Dr Niall Collum		
Dr Norma Agnew		
Geraldine Shaw		
John Dyson		
Miss Rosemary Nugent		
Mr Adam Barr		
Mr Benjamin Bristow		
Mr Michael Hamer		
Mr Tim Devlin		
Mr William Carlisle		
Mr William Dunlop		
Mrs Kathryn Haugh		
Rev Peter Blair		
Rev Trevor Johnston		
Ron McCormick		

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Accounts

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	201,199	10,480	211,679	247,248
Charitable Activities	4	530	41,914	42,444	58,771
Investments	5	15,514	-	15,514	17,853
Total Income		217,244	52,394	269,638	323,872
Expenditure on:					
Charitable activities	7 & 20	297,665	58,245	355,910	352,778
Raising funds		-	-	-	-
Total Expenditure		297,665	58,245	355,910	352,778
Net (outgoing)/incoming resources before transfers					
		(80,421)	(5,851)	(86,272)	(28,907)
Net gains/(losses) on investments	13	6,458	(3,640)	2,818	16,626
Net income/(expenditure) for the year		(73,963)	(9,491)	(83,454)	(12,281)
Transfers					
		(2,623)	2,623	-	-
Other Recognised Losses:					
Actuarial Loss on Defined Benefit	19	(4,006)	-	(4,006)	-
Net movement in funds		(80,592)	(6,868)	(87,460)	(12,281)
Total funds brought forward		844,882	468,721	1,313,603	1,325,884
Total funds carried forward		764,289	461,853	1,226,143	1,313,603

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities

The notes on pages 11 to 21 form part of these financial statements.

The financial statements were approved by the Trustees on

23rd June

2025



Mr Michael Hamer
Hon. Treasurer



The Revd Trevor Johnston
Chairman

BALANCE SHEET


(AS AT 31 DECEMBER 2024)

	Notes	2024		2023	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	14		913,464		588,319
Investments	15		280,988		628,170
			1,194,452		1,216,489
<u>Current assets</u>					
Debtors	16	10,944		3,712	
Cash at bank and in hand		47,963		99,545	
		58,907		103,257	
Creditors: amounts falling due within one year	17	(23,211)		(6,143)	
Net current assets			35,697		97,114
Total Net Assets Excluding Pension Liability			1,230,149		1,313,603
Defined Benefit Pension Liability	19		(4,006)		-
<u>Total Net Assets/(Liabilities)</u>			1,226,143		1,313,603
<u>Income funds</u>					
Restricted funds	20		461,853		468,721
Unrestricted funds			764,289		844,882
<u>Total funds</u>			1,226,143		1,313,603


The notes on pages 11 to 21 form part of these financial statements.

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23rd June 2025



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Hon. Treasurer



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NOTES TO THE FINANCIAL STATEMENTS

(FOR THE YEAR ENDED 31 DECEMBER 2024)

1. Accounting Policies

1.1. Charity Information

The United Parish of Saint Nicholas and All Saints is a constituted parish of the Church of Ireland and is governed and managed under the Constitution of Church of Ireland and the regulation of the Diocese of Connor. The United Parish was formed on 1st January 2023 following the merger of two parishes: Saint Nicholas Parish Church, Lisburn Road and All Saints Parish Church, University Street. The United Parish is an unincorporated charity registered with the Northern Ireland Charities Commission. The registered office is 1 Cadogan Park, Belfast, BT9 6HG. The church buildings are Saint Nicholas Church, 507 Lisburn Road, Belfast, BT9 7EZ and All Saints Church, University Street, Belfast, BT7 1LB.

1.2. Accounting Convention

The financial statements have been prepared in accordance with the charity's Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The United Parish is a public benefit entity as defined under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.3. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4. Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The United Parish of Saint Nicholas and All Saints Annual Report for the Year Ended 31 December 2024

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. If the amount is not known, the legacy is treated as a contingent asset.

1.6. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Tangible Fixed Assets

The assets of the United Parish comprise:

- Church Buildings (Lisburn Road & University Street)
- Parish Centres (Cadogan Park & Canterbury Street)
- Glebe House (Harberton Park)
- Fixtures & Fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the United Parish.

The Parish Centre on Canterbury Street is physically attached to the All Saints church building and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre on Cadogan Park is recognised at cost of construction. No depreciation has been provided on the parish centre building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at the fair value recorded when Glebe House was utilised as investment property until 2021. No depreciation has been provided on Glebe House as the

current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Assets purchased out of restricted funds will be written off in the year of purchase unless they are valued at over £6,000 in which case, they will be added to the list of tangible fixed assets. These assets will be assessed in subsequent reports for valuation changes or depreciated as deemed appropriate by the trustees.

Fixtures and fittings are written off in the year of purchase unless they are valued at over £2,000 in which case, they will be depreciated on a straight-line basis over 5 years.

1.8. Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. Fair value is market value for quoted investments and RCB units are valued at redemption value as provided by the RCB.

1.9. Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

1.10. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12. Pension Obligations

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Regarding the Defined Benefit Pension Scheme, the United Parish is committed to making monthly payments to make good the deficits and therefore recognises a liability for the contributions payable that arise from its agreement with the diocese, to the extent that they relate to the deficit. Note 19 provides additional disclosure.

2. Critical Accounting Judgements & Estimates

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Members' contributions		148,904	-	148,904	156,000
Donations and gifts	3.1	19,938	10,480	30,418	27,305
Gift Aid Claimed		32,358	-	32,358	63,944
		<u>201,199</u>	<u>10,480</u>	<u>211,679</u>	<u>247,248</u>

A Gift Aid claim of £26,033 was received in 2023. This was attributed to All Saints income for 2022, however due to receipts and payment reporting of the All Saints 2022 financial report, the Gift Aid was not accrued therefore, the 2023 Gift Aid Claimed appears disproportionate to the 2023 Donations.

In 2023, £5,406 of the £247,248 was restricted funds.

3.1. Donations and Gifts

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Plate Collection	5,733	-	5,733	5,788
Other Income	1,551	143	1,694	871
Bequests	12,653	-	12,653	15,240
Christians Against Poverty	-	2,633	2,633	2,176
Ministry Training Fund	-	7,705	7,705	3,230
	<u>19,938</u>	<u>10,480</u>	<u>30,418</u>	<u>27,304</u>

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Property Use	530	-	530	1,020
Grants & Bursary	-	27,950	27,950	45,505
Books	-	1,006	1,006	2,438
Convention Tickets	-	1,350	1,350	1,052
Weekends Away	-	11,609	11,609	8,757
	<u>530</u>	<u>41,914</u>	<u>42,444</u>	<u>58,771</u>

In respect to £58,771 received from Charitable Activities in 2023, £57,751 was restricted.

5. Income from Investments

	2024 £	2023 £
RCB Unit Trust (NI)	14,270	16,003
School House Fund	1,019	1,568
Other investment income	226	282
	<u>15,514</u>	<u>17,853</u>

All income received from Investments in 2023 and 2024 was unrestricted.

6. Non-Exchange Transactions

The United Parish receives the free use of a Rectory to house the incumbent and his family. Rental costs are not charged to the United Parish. The United Parish is responsible for the general upkeep and maintenance costs of the Rectory. The donation of the use of the rectory has not been accounted for but is simply disclosed in this report.

The United Parish recognises the contribution of unpaid volunteers, without whom, the church would not be able to run the various ministries and day to day activities throughout the week. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

7. Expenditure on Charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Staff Costs (Clergy & Non-Clergy)	11 & 12	199,909	3,000	202,909	173,025
Contribution to Central pension costs	19	2,003	-	2,003	12,340
Diocesan General Fund		21,657	-	21,657	22,066
Insurance		9,558	-	9,558	9,339
Utilities & rates		19,317	-	19,317	19,256
Property Repairs & Maintenance		16,177	145	16,322	17,790
Stationery & Licenses		1,754	-	1,754	2,495
Broadband		604	-	604	1,001
Fire Extinguishers		136	-	136	323
Bank Fees		226	-	226	325
Children's & Youth Ministries		4,936	-	4,936	3,765
Adult & Seniors Ministries		871	-	871	2,704
Lisburn Road Outreach (+EDF)		2,225	3,108	5,333	14,133
Holylands Outreach (EDF)		-	23,962	23,962	22,752
Training for Ministry (MTF)		-	9,465	9,465	-
Costs of Events & Other Activities	9	944	18,565	19,509	18,866
ASC Feasibility Study		-	-	-	10,320
Special Objects - Mission Giving	8	16,100	-	16,100	21,030
Support Costs	10	1,247	-	1,247	341
Miscellaneous		-	-	-	907
		<u>297,665</u>	<u>58,245</u>	<u>355,910</u>	<u>352,778</u>

With respect to the £352,778 Expenditure on Charitable Activities in 2023, £52,033 was from Restricted Funds

8. Special Objects - Mission Giving

	2024		
	£		
Arab World Ministries	7,500		
Crosslinks	6,000		
Moore Theological College	1,000		
GAFCON Ireland	400		
Clive West Trust	300		
Christian Institute	250		
SAMS	250		
One Mission Society	200		
Connor Council for Mission	100		
Friends International	100		
	<u>16,100</u>	Total 2023	<u>21,030</u>
			£

9. Costs of Events & Other Activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Staff Conference Fees	944	-	944	2,125
Bible & Book Purchases	-	1,415	1,415	3,837
Weekends Away	-	13,782	13,782	10,807
Convention Tickets	-	1,390	1,390	1,062
Gazette	-	143	143	135
Christians Against Poverty	-	1,835	1,835	900
	<u>944</u>	<u>18,565</u>	<u>19,509</u>	<u>18,866</u>

10. Support costs

	Support costs	Governance costs	Total 2,024	Total 2,023
	£	£	£	£
Accountant Services	297	-	297	341
Independent Examiner	-	950	950	-
	<u>297</u>	<u>950</u>	<u>1,247</u>	<u>341</u>

11. Trustees

The Rector and Curate both received remuneration for pastoral services in accordance with the Church of Ireland Constitution. The values for 2024 (2023) were approved by General Synod and implemented by the Select Vestry. The Rector received a stipend of £40,997 (£39,230) and received locomotory expenses, expense of office, communication, and evangelism allowances totalling £9,005 (£9,005). The Curate received a stipend of £30,177 (£27,120) and received locomotory expenses, expense of office, communication, and evangelism allowances totalling £7,453 (£7,453). Pension contributions of £9,145 (£6,441) were paid for the Rector and £7,544 (£5,153) were paid for the Curate. In accordance with the Church of Ireland Constitution, both the Rector and Curate were provided with free accommodation to fulfil their roles.

Employer's National Insurance contributions were paid to HMRC for employment of the Rector £3,972 (£2,940) and Curate £2,790 (£2,050). In line with the Charities SORP definition, the Rector and Curate are considered as key management personnel. No other trustee received remuneration, benefits, or payment for professional or other services.

12. Employees

Number of Employees

The average monthly number of employees (clergy and non-clergy) during the year was:

	2024	2023
	Number	Number
	6	6
	<hr/> <hr/>	<hr/> <hr/>
Employment Costs	2024	2023
	£	£
Gross Wages	176,108	153,994
Employers National Insurance	11,733	8,872
Employers Pension Contributions	15,067	10,159
	<hr/> <hr/>	<hr/> <hr/>
	202,909	173,025

No employees received emoluments in excess of £60,000 during the year or previous year.

13. Net gains/(losses) on investments

		2024	2023
		£	£
Gain/(loss) on investments			
	Restricted Funds	(3,640)	(22)
	Unrestricted Funds	6,458	16,648
		<hr/> <hr/>	<hr/> <hr/>
		2,818	16,626

14. Tangible fixed assets

	Glebe House (Restricted)	Parish Hall	Total
	£	£	£
Cost			
At 1 January 2024	400,000	188,319	588,319
Refurbishment of Parish Hall	-	325,145	325,145
At 31 December 2024	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	400,000	513,464	913,464
Carrying amount			
At 31 December 2024	400,000	513,464	913,464
At 31 December 2023	400,000	188,319	588,319
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. Fixed asset investments

	Unlisted investments	Total
	£	£
Cost or valuation		
At 31 December 2023	628,170	628,170
Additions/(Disposals)	(350,000)	(350,000)
Valuation changes	2,818	2,818
At 31 December 2024	<hr/> <hr/>	<hr/> <hr/>
	280,988	280,988
Carrying amount		
At 31 December 2024	280,988	280,988
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	628,170	628,170
	<hr/> <hr/>	<hr/> <hr/>

16. Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,944	3,712
	<u><u> </u></u>	<u><u> </u></u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	23,211	6,143
	<u><u> </u></u>	<u><u> </u></u>

18. Taxation

The organisation is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives if these profits and surpluses are applied solely for charitable purposes.

19. Financial Commitments

The central defined benefit pension scheme for clergy was in deficit and was closed to new members on 31 May 2013. A plan for remedying the deficit was put in place over a 10 year period to finish in 2023. This plan would require each parochial unit to contribute 13% of Minimum Approved Stipend per annum irrespective of whether or not they had a serving clergyman. On 8 November 2023 notice was given from the diocese that the pension levy would continue at 3% of Minimum Approved Stipend for years 2024, 2025, and 2026. Contributions in 2024 amounted to £2,003 (2023 - £12,340). A liability has been recognised for the 2025 and 2026 contributions totalling £4,006.

20. Restricted funds

A) Current Year

The income funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes:

	Balance at 1 January 2024	Incoming Resources	Movement in funds		Transfers	Balance at 31 December 2024
			Resource expended	Investment Value Change		
	£	£	£	£	£	£
Glebe House (Investment)	400,000	-	-	-	-	400,000
School House Fund (Investment)	51,104	-	-	(3,640)	-	47,464
Evangelism Development Fund	7,920	24,950	(27,070)	-	-	5,800
Ministry Training Fund	3,230	7,705	(9,465)	-	-	1,470
Church Weekend Away	-	9,827	(11,452)	-	1,625	-
Youth & Student Away Days	-	1,782	(2,330)	-	548	-
Christians Against Poverty	1,276	2,633	(1,835)	-	-	2,074
Flower fund	5,191	-	(145)	-	-	5,046
Curate Bursary (RCB)	-	3,000	(3,000)	-	-	-
Books	-	1,006	(1,415)	-	410	-
Conference Tickets	-	1,350	(1,390)	-	40	-
Gazette	-	143	(143)	-	-	-
	<u>468,721</u>	<u>52,394</u>	<u>(58,245)</u>	<u>(3,640)</u>	<u>2,623</u>	<u>461,853</u>

Glebe House: This property is a restricted investment for the use of clergy employed by the United Parishes.

School House Fund: This is a fund raised from the sale of the All Saints School House. This investment is restricted for the use in education. On advice from Evelyn Partners and also based on fund performance, the trustees approved the decision to divest this fund from Evelyn Partners and reinvest in the Representative Church Body. The loss in value is reflective of the poorer investment performance and handling fees.

Evangelism Development Fund (EDF): This fund supports the church's Apprenticeship Scheme, outreach in the Holylands area of Belfast, and Children & Youth programs. In 2024 the United Parish received a significant grant from the Solas Trust in the sum of £20,000. This was to support the Apprenticeship Scheme. This fund carries forward a balance of £5,800 into 2025.

Ministry Training Fund: This fund was set up in 2023 to support members of our church congregation who are pursuing further education for a life in full-time Gospel ministry. Donations were received into this fund throughout 2024 to support candidates in theological education.

Church Weekend Away: This fund receives payments to cover the cost of the parish weekend. Transfers of £1,625 were made in 2024 to cover the cost of staff members, speaker fees and expenses, and to provide bursaries for those of limited means.

Christians Against Poverty: The parish uses this fund to support the work of a Debt Coach who operates in the South & West Belfast Debt Centre. The balance of £2,074 will be carried forward to support the work of the Debt Coach into 2025.

Flower Fund: This fund covers the cost of flowers used in the church. The fund carries forward a balance of £5,046.

Curate Bursary (RCB): This grant is received from the Representative Church Body to help parishes with the costs of taking on a Curate. £3,000 was used towards the Curate's stipend.

Books, Conference Tickets, & Gazette: Funds received for the sale of books, conference tickets, and Church of Ireland Gazette acquired by the church and sold at cost price (the parish made no profit from sales). In 2024 transfers of £410 were made to cover staff conference tickets and books that were purchased by the church as gifts.

20. Restricted funds (continued)

B) Comparative Year (2023)

	Balance at 1 January 2023	Incoming Resources	Movement in funds		Transfers	Balance at 31 December 2023
			Resource expended	Investment Value Change		
	£	£	£	£	£	£
Glebe House (Investment)	400,000	-	-	-	-	400,000
School House Fund (Investment)	51,126	-	-	(22)	-	51,104
Evangelism Development Fund	-	43,005	(35,085)	-	-	7,920
Ministry Training Fund	-	3,230	-	-	-	3,230
Church Weekend Away	-	8,757	(10,807)	-	2,050	-
Christians Against Poverty	-	2,176	(900)	-	-	1,276
Flower fund	5,398	-	(207)	-	-	5,191
Curate Bursary (RCB)	-	2,500	-	-	(2,500)	-
Books	-	2,438	(3,837)	-	1,400	-
Conference Tickets	-	943	(1,062)	-	119	-
Gazette	-	109	(135)	-	27	-
	<u>456,524</u>	<u>63,157</u>	<u>(52,033)</u>	<u>(22)</u>	<u>1,095</u>	<u>468,721</u>

21. Analysis of net assets between funds.

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2024 are represented by:			
Tangible assets	513,464	400,000	913,464
Investments	233,524	47,464	280,988
Current assets/(liabilities)	17,302	14,389	31,691
	<u>764,289</u>	<u>461,853</u>	<u>1,226,143</u>
Fund balances at 31 December 2023 were represented by:			
Tangible assets	188,319	400,000	588,319
Investments	577,066	51,104	628,170
Current assets/(liabilities)	79,496	17,617	97,114
	<u>844,881</u>	<u>468,721</u>	<u>1,313,603</u>

22. Related Party Transactions

There were no disclosable related party transactions during the year other than those detailed in note 11 (2023: none).

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Accounts

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	241,842	5,406	247,248	195,829
Charitable Activities	4	1,020	57,751	58,771	32,721
Investments	5	17,853	-	17,853	17,283
Total Income		260,714	63,157	323,872	245,833
<u>Expenditure on:</u>					
Charitable activities	7 & 19	300,745	52,033	352,778	316,052
Total Expenditure		300,745	52,033	352,778	316,052
Net (outgoing)/incoming resources before transfers		(40,031)	11,124	(28,907)	(70,218)
Net gains/(losses) on investments	12	16,648	(22)	16,626	(46,759)
Net income/(expenditure) for the year/ Net movement in funds		(23,383)	11,102	(12,281)	(116,977)
Transfers		(1,095)	1,095	-	-
Total funds brought forward	22	869,360	456,524	1,325,884	1,442,861
Total funds carried forward		844,882	468,721	1,313,603	1,325,884

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

The notes on pages 11 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 4th June 2024



Mr Michael Hamer
Hon. Treasurer



The Revd Trevor Johnston
Chairman

BALANCE SHEET

(AS AT 31 DECEMBER 2023)

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		588,319		583,217
Investments	14		628,170		616,180
			<u>1,216,489</u>		<u>1,199,396</u>
Current assets					
Debtors	15	3,712		3,156	
Cash at bank and in hand		99,545		127,452	
		<u>103,257</u>		<u>130,608</u>	
Creditors: amounts falling due within one year	16	(6,143)		(4,120)	
Net current assets			97,114		126,487
<u>Total assets less current liabilities</u>			<u>1,313,603</u>		<u>1,325,884</u>
Income funds					
Restricted funds	19		468,721		456,524
Unrestricted funds			844,882		869,360
<u>Total funds</u>			<u>1,313,603</u>		<u>1,325,884</u>

The notes on pages 11 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 4th June 2024



Mr Michael Hamer
Hon. Treasurer



The Revd Trevor Johnston
Chairman

NOTES TO THE FINANCIAL STATEMENTS

(FOR THE YEAR ENDED 31 DECEMBER 2023)

1. Accounting Policies

1.1. Charity Information

The United Parish of Saint Nicholas and All Saints is a constituted parish of the Church of Ireland and is governed and managed under the Constitution of Church of Ireland and the regulation of the Diocese of Connor. The United Parish was formed on 1st January 2023 following the merger of two parishes: Saint Nicholas Parish Church, Lisburn Road and All Saints Parish Church, University Street. The United Parish is an unincorporated charity registered with the Northern Ireland Charities Commission. The registered office is 1 Cadogan Park, Belfast, BT9 6HG. The church buildings are Saint Nicholas Church, 507 Lisburn Road, Belfast, BT9 7EZ and All Saints Church, University Street, Belfast, BT7 1LB.

1.2. Accounting Convention

The financial statements have been prepared in accordance with the charity's Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The United Parish is a public benefit entity as defined under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.3. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4. Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. If the amount is not known, the legacy is treated as a contingent asset.

1.6. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Tangible Fixed Assets

The assets of the United Parish comprise:

- Church Buildings (Lisburn Road & University Street)
- Parish Centres (Cadogan Park & Canterbury Street)
- Glebe House (Harberton Park)
- Fixtures & Fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the United Parish.

The Parish Centre on Canterbury Street is physically attached to the All Saints church building and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre on Cadogan Park is recognised at cost of construction. No depreciation has been provided on the parish centre building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at the fair value recorded when Glebe House was utilised as investment property until 2021. No depreciation has been provided on Glebe House as the

current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Assets purchased out of restricted funds will be written off in the year of purchase unless they are valued at over £6,000 in which case, they will be added to the list of tangible fixed assets. These assets will be assessed in subsequent reports for valuation changes or depreciated as deemed appropriate by the trustees.

Fixtures and fittings are written off in the year of purchase unless they are valued at over £2,000 in which case, they will be depreciated on a straight-line basis over 5 years.

1.8. Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. Fair value is market value for quoted investments and RCB units are valued at redemption value as provided by the RCB.

1.9. Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

1.10. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12. Pension Obligations

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical Accounting Judgements & Estimates

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

3. Donations and legacies

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Members' contributions		156,000	-	156,000	150,877
Donations and gifts*		21,898	5,406	27,305	23,931
Gift Aid Claimed	22	63,944	-	63,944	21,021
		241,842	5,406	247,248	195,829
		241,842	5,406	247,248	195,829

***Donations and Gifts**

Plate Collection	5,788	-	5,788	1,652
Other Income	871	-	871	2,314
Bequests	15,240	-	15,240	19,964
Christians Against Poverty	-	2,176	2,176	-
Ministry Training Fund	-	3,230	3,230	-
	21,898	5,406	27,305	23,931
	21,898	5,406	27,305	23,931

A Gift Aid claim of £26,033 was received in 2023. This was attributed to All Saints income for 2022, however due to receipts and payment reporting of the All Saints 2022 financial report, the Gift Aid was not accrued (see Note 22) therefore, the 2023 Gift Aid Claimed appears disproportionate to the 2023 Donations. In respect of 2022, the £195,829 received was all unrestricted funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Property Use	1,020	-	1,020	620
Grants & Bursary	-	45,505	45,505	30,384
Books	-	2,438	2,438	471
Tickets	-	9,809	9,809	1,246
	1,020	57,751	58,771	32,721
	1,020	57,751	58,771	32,721

In respect to £32,721 received from Charitable Activities in 2022, £32,101 was restricted.

5. Income from Investments

	2023 £	2022 £
RCB Unit Trust (NI)	16,003	15,353
School House Fund	1,568	1,522
Other investment income	282	408
	17,853	17,283
	17,853	17,283

All income received from Investments in 2022 and 2023 was unrestricted.

6. Non-exchange transactions

The charity has benefitted from the contribution of unpaid general volunteers. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

7. Expenditure on Charitable activities

	Note	Total 2023 £	Total 2022 £
Staff Costs (Clergy & Non-Clergy)	11	173,025	130,710
Contribution to Central pension costs	18	12,340	11,219
Diocesan General Fund		22,066	22,719
Insurance		9,339	8,722
Utilities & rates		19,256	20,131
Property Repairs & Maintenance		17,583	21,367
Stationery & Licenses		2,495	2,233
Broadband		1,001	1,263
Fire Extinguishers		323	345
Bank Fees		325	238
Children's & Youth Ministries		3,765	2,523
Adult & Seniors Ministries		2,704	252
Lisburn Road Outreach		1,800	546
Staff Conference Fees		2,125	-
ASC Feasibility Study		10,320	15,082
Special Objects - Mission Giving	8	21,030	19,440
Miscellaneous		907	2,079
		300,404	258,868
Support Costs	9		
Share of support costs		341	731
Share of governance		-	-
		300,745	259,599

All the above expenditure for 2022 and 2023 was unrestricted. Refer Note 19 for Restricted expenditure.

8. Special Objects - Mission Giving

	2023	
	£	
Arab World Ministries	7,500	
Crosslinks	6,450	
Logos Ministries	2,800	
Agape	1,750	
Clive West Trust	600	
Youth For Christ	450	
GAFCON	400	
Christian Institute	400	
SAMS	250	
Connor Council for Mission	230	
Friends International	200	
	<hr/>	Total 2022
	21,030	£
		<hr/> 19,440

9. Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountant Services	341	-	341	731
Independent Examiner	-	-	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	341	-	341	731
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Trustees

The Rector received remuneration for pastoral services in line with Church of Ireland Rector's Stipend, locomotory expenses, office expenses, and allowances for communication and evangelism totalling £47,540 (2022 - £45,073). The Curate received remuneration for pastoral services in line with Church of Ireland Curate's Stipend, locomotory expenses, office expenses, and allowances for communication totalling £31,889 (2022 - £30,788).

Pension contributions of £6,441 (2022: £5,909) for the Rector and £5,152 (2022: £4,579) for the Curate were paid for 2023. Both Rector and Curate are provided with free accommodation to fulfil their roles.

No other trustee received remuneration, benefits or payment for professional or other services.

11. Employees

Number of Employees

The average monthly number of employees (clergy and non-clergy) during the year was:

	2023	2022
	Number	Number
	6	5
	<u>6</u>	<u>5</u>
Employment Costs	2023	2022
	£	£
Gross Wages	153,994	119,527
Employers National Insurance	8,872	3,703
Employers Pension Contributions	10,159	7,480
	<u>173,025</u>	<u>130,710</u>

No employees received emoluments in excess of £60,000 during the year.

The total amount of employee benefits received by key management personnel was £nil (2022 - £nil).

12. Net gains/(losses) on investments

	2023	2022
	£	£
Gain/(loss) on Unrestricted Investments	16,648	(44,774)
Gain/(loss) on Restricted Investments	<u>(22)</u>	<u>(1,985)</u>
	16,626	(46,759)

13. Tangible Fixed Assets

	Glebe House (Restricted) £	Parish Hall (Unrestricted) £	Total £
Cost / Value			
At 1 January 2023	400,000	183,217	583,217
Valuation Changes	0	5,102	5,102
At 31 December 2023	400,000	188,319	588,319
Carrying amount			
At 31 December 2023	400,000	188,319	588,319
At 31 December 2022	400,000	183,217	583,217

14. Fixed Asset Investments

	Listed Investments £	Unlisted Investments £	Total £
Cost or valuation			
At 31 December 2022	4,805	611,375	616,180
Valuation changes	(169)	16,795	16,626
Additions/(Disposals)	(4,635)	-	(4,635)
At 31 December 2023	0	628,170	628,170
Carrying amount			
At 31 December 2023	0	628,170	628,170
At 31 December 2022	4,805	611,375	616,180

15. Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	3,712	3,156

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	6,143	4,120

17. Taxation

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

The organisation is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives if these profits and surpluses are applied solely for charitable purposes.

18. Financial Commitments

The central defined benefit pension scheme for clergy was in deficit and was closed to new members on 31 May 2013. A plan for remedying the deficit was put in place over a 10 year period to finish in 2023. This plan would require each parochial unit to contribute 15% of Minimum approved stipend per annum irrespective of whether or not they had a serving clergyman amounting to £12,340 this year (2022: £11,219). With 2023 being the final year of this payment, there is no remaining financial commitment to the central defined benefit pension scheme.

19. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes:

	<u>Movement in funds</u>					Balance at 31 December 2023 £
	Balance at 1 January 2023 £	Incoming Resources £	Resource Expended £	Investment Value Change £	Transfers £	
Glebe House (Asset)	400,000	-	-	-	-	400,000
School House Fund (Investment)	51,126	-	-	(22)	-	51,104
Evangelism Development Fund	-	43,005	(35,085)	-	-	7,920
Ministry Training Fund	-	3,230	0	-	-	3,230
Church Weekend Away	-	8,757	(10,807)	-	2,050	0
Christians Against Poverty	-	2,176	(900)	-	-	1,276
Flower fund	5,398	-	(207)	-	-	5,191
Curate Bursary (RCB)	-	2,500	0	-	(2,500)	0
Books	-	2,438	(3,837)	-	1,400	0
Conference Tickets	-	943	(1,062)	-	119	0
Gazette	-	109	(135)	-	27	0
	<u>456,524</u>	<u>63,157</u>	<u>(52,033)</u>	<u>(22)</u>	<u>1,095</u>	<u>468,721</u>

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

Glebe House: This property is a restricted tangible asset for the use of clergy employed by the United Parish.

School House Fund: This is a fund raised from the sale of the All Saints School House. The capital of this investment is restricted for the use in education. Any dividend income received is available for unrestricted expense.

Evangelism Development Fund (EDF): This fund supports the church's Apprenticeship Scheme, ministry, and outreach in the Holylands area of Belfast. In 2023 the United Parishes received a significant grant from the Church of Ireland Priorities Fund of £33,000. This was used to support our outreach work in the Holylands area and enabled the purchase of a coffee van (£5,700) for use in midweek outreach. This fund carries forward a balance of £7,920 to further support ministry apprentices and Holylands outreach into 2024 and beyond.

Ministry Training Fund: This fund was set up in 2023 to support members of our church congregation who are pursuing further education for a life in full-time Gospel ministry. Donations were received into this fund in 2023 to support a candidate commencing studies in 2024.

Church Weekend Away: This fund receives payments to cover the cost of the parish weekend. Transfers of £2,050 were made in 2023 to cover the cost of staff members, speaker fees and expenses, and to provide bursaries for those of limited means.

Christians Against Poverty: The parish uses this fund to support the work of a Debt Coach who operates in the South & West Belfast Debt Centre. The Debt Coach commenced operations in the second half of the year, therefore only incurring half of the annual costs. The balance of £1,276 will be carried forward to support the work of the Debt Coach into 2024.

Flower Fund: This fund covers the cost of flowers used in the church. The fund carries forward a balance of £5,191.

Curate Bursary (RCB): This grant is received from the Representative Church Body to help parishes with the costs of taking on a Curate. £2,500 was used towards the Curate's stipend.

Books, Conference Tickets, & Gazette: Funds received for the sale of books, conference tickets, and Church of Ireland Gazette acquired by the church and sold at cost price (the parish made no profit from sales). In 2023 transfers of £1,545 were made to cover staff conference tickets and books that were purchased by the church as gifts.

20. Analysis of net assets between funds.

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	188,319	400,000	588,319
Investments	577,066	51,104	628,170
Current assets/(liabilities)	79,496	17,617	97,114
	844,881	468,721	1,313,603
	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	183,217	400,000	583,217
Investments	565,054	51,126	616,180
Current assets/(liabilities)	121,089	5,398	126,487
	869,360	456,524	1,325,884

21. Related party transactions

There were no disclosable related party transactions during the year other than those detailed in note 10 (2022: none).

22. Disclosures Relating to the Charity Merger

The year ending 31st December 2023 is the first financial year of the United Parish of St Nicholas and All Saints. The combining charities were:

- Belfast/Belfast: St. Nicholas/St. Nicholas/Connor/Church of Ireland
 - Registered Charity Number: NIC103263
 - HMRC Reference Number: XN45913
- Belfast/Belfast: All Saints/All Saints/Connor/Church of Ireland
 - Registered Charity Number: NIC101981
 - HMRC Reference Number: XN47419

The date of the charity merger was 1st January 2023. The Statement of Financial Activities (SoFA) below relate to the financial year ending 31st December 2022, this being the last financial year of the two charities as separate entities. The St Nicholas 2022 financial reports were prepared and reported as accrual accounts. The All Saints 2022 financial reports were prepared and reported as receipts and payments accounts. A Gift Aid claim of £26,033 was received to the United Parish in 2023 making the total Gift Aid received in 2023 appear disproportionate to the donations received. However, this claim was attributed to the All Saints 2022 financial year but had not been accrued due to the receipts and payments reporting. Any other potential accruals were not material to the accounts.

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

SoFA COMPONENTS FOR THE PREVIOUS REPORTING PERIOD 31 December 2022

	St Nicholas	All Saints	Combined
	£	£	£
Total Income	48,583	197,250	245,833
Total Expenditure	51,446	264,606	316,052
Net Income/(expenditure)	(2,862)	(67,356)	(70,218)
Other Gains/(losses)	(44,774)	(1,985)	(46,759)
Total Funds Brought Forward	1,216,931	225,930	1,442,861
Total Funds Carried Forward	1,169,295	156,589	1,325,884

ANALYSIS OF NET ASSETS ON 1st JANUARY 2023

	St Nicholas	All Saints	Combined
	£	£	£
Danske Bank Account	21,989	105,463	127,452
RCB Shares	560,249	-	560,249
Lloyds Shares	3,322	-	3,322
Santander Shares	1,034	-	1,034
Liberty Shares	449	-	449
School House Fund	-	51,126	51,126
Cadogan Hall	183,217	-	183,217
Glebe House	400,000	-	400,000
Debtors	3,156	-	3,156
Creditors	(4,120)	-	(4,120)
Total Funds	1,169,295	156,589	1,325,884

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Annual report



**THE UNITED PARISH OF
SAINT NICHOLAS AND ALL SAINTS CHURCH, BELFAST
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charities Number NIC 101981

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CHURCH INFORMATION

Charity Name	BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland	
Also known as	Saint Nicholas Church, SNC All Saints' Church, ASC Unichurch Belfast The United Parishes, Belfast	
Websites	www.ascbelfast.com www.sncbelfast.com www.unichurchbelfast.com	
Charity Number	NIC 101981	
Office Address	1 Cadogan Park Belfast BT9 6HG	
Church Buildings	All Saints, Belfast University Street Belfast BT7 1LB	Saint Nicholas 507 Lisburn Road Belfast BT9 7EZ
Rector & Chairman	Rev Trevor Johnston	
Curate - Assistant	Rev Peter Blair	
Church Wardens	Mr Adam Barr Mr Joey Reffitt Mr Timothy Devlin Dr Jonathan McIntosh Mrs Geraldine Shaw Dr Michael Trimble	(People's Churchwarden) (People's Churchwarden) (Rector's Churchwarden) (Rector's Churchwarden) (Rector's Glebewarden) (People's Glebewarden)
Honorary Secretary	Dr Andrew Scholes	
Honorary Treasurer	Mr Michael Hamer	
Banker	Danske Bank UK Donegall Square West Belfast BT1 6JS	
Independent Examiner	CG Taggart Accountancy Services 17 Cypress Crescent Donaghadee BT21 0QG	
Financial Consultant	Michael McCann 18 Broadlands Park Carrickfergus BT38 7DB	

TRUSTEE'S REPORT

INTRODUCTION

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in **Note 1** to the financial statements and comply with the charity's Constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

SELECT VESTRY (CHARITABLE TRUSTEES)

Dr Norma Agnew	From 1 January 2023	
Rev Peter Blair	From 1 January 2023	
Mr William Carlisle	From 1 January 2023	
Dr Niall Collum	From 1 January 2023	
Mrs Tricia Devlin	From 1 January 2023	
Miss Stephanie Devlin	From 1 January 2023	To 27 March 2023
Miss Jennifer Farr	From 1 January 2023	
Mr Michael Hamer	From 1 January 2023	
Mrs Emma Hamer	From 1 January 2023	To 27 March 2023
Dr Brian Haugh	From 1 January 2023	
Mrs Kathryn Haugh	From 1 January 2023	
Dr Patricia McKee	From 1 January 2023	To 27 March 2023
Miss Rosemary Nugent	From 1 January 2023	
Miss Rebecca Thompson	From 1 January 2023	
Mr Jack Simpson	From 1 January 2023	
Rev Trevor Johnston	From 1 January 2023	
Dr Andrew Scholes	From 1 January 2023	
Mr David Scholes	From 1 January 2023	
Mr Adam Barr	From 1 January 2023	
Mr Michael Kennedy	From 1 January 2023	To 27 March 2023
Mrs Emma Keown	From 1 January 2023	To 27 March 2023
Dr Richard McMaster	From 1 January 2023	To 27 March 2023
Mr Ron McCormick	From 1 January 2023	
Mrs Geraldine Shaw	From 1 January 2023	
Dr Michael Trimble	From 1 January 2023	
Dr Jonathan McIntosh	From 27 March 2023	
Mr Joey Reffitt	From 27 March 2023	
Mr Timothy Devlin	From 27 March 2023	

OBJECTIVES & ACTIVITIES

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the United Parish of Saint Nicholas and All Saints Church is to support the advancement of the Christian religion by promoting the whole mission of the Church, pastoral, evangelistic, educational, missional, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

ACHIEVEMENTS, PERFORMANCE, & PUBLIC BENEFIT

This year, 2023, was the first year of the United Parish of St Nicholas and All Saints. Following meetings of the Connor Diocesan Council on 22nd September and 24th November, the Church of Ireland's Representative Body meeting on 14th December, and each of their respective and various determinations and then the two General Vestries met for a joint General Vestry on 19th December 2022. This was chaired by the Archdeacon of Belfast, Ven Barry Forde and the two parishes of St Nicholas and All Saints successfully merged from the 1st January 2023. The newly merged United Parish carried out a range of activities in pursuit of its charitable purpose. These include:

- The United Parish provides a range of public worship to cater to the needs and preferences of its members: on Sunday morning, two services take place – one traditional and one more contemporary. The Sunday evening Uni Church service attracts a large number of students and young professionals. There has been growth numerically in those attending the various Sunday services that take place, but just as importantly there has been a growth in fellowship as shared activities such as Carol Services and a Church weekend away (in Castlewellan Castle) brought people together. Throughout the year our older members were cared for with regular activities providing an opportunity to develop friendships.
- Throughout the year there are a number of ongoing activities serving the needs of children and young people. These include a Tots Ministry and Friday Night Clubs for 4-11 years olds and teenagers. These groups provide a safe and secure environment for children and young people to learn more about God in an age-appropriate and relevant way, and over 80 children and young people make use of the various initiatives provided. Alongside this regular, weekly ministry provided to children and young people the United Parish held Easter and Summer holiday clubs and a summer football camp. These events were attended by over 100 children and young people from the local area.
- In addition to one-off events such as Easter and summer holiday clubs and football camps, the United Parish reached out to the local area by opening up its grounds to hold an Autumn Fair as well as a Christmas Family Fun day. These events were attended by over 1000 people.
- Growth Groups took place throughout the year. These are weekly bible studies in which members come to a deeper understanding of the bible and grow in fellowship with and pastoral care for one another. Throughout the year there have been over 160 members of the United Parish meeting in 16 Growth Groups.
- A number of outreach activities were conducted in the All Saints' parish area, with relationships and follow-up established with a wide range of people who may previously have had little contact with church. BBQs were held during Freshers' Week and on St Patrick's Day, with over 800 of those resident in the parochial area being served food, many of whom were welcomed into the church building. A coffee van was purchased (with financial assistance from the Church of Ireland Priorities' Fund) to provide a means of reaching out to people living in

The United Parish of Saint Nicholas and All Saints Annual Report for the Year Ended 31 December 2023

the All Saints' parish area. Through these activities, good rapport was developed with local residents and openings for further conversations and relationships were established.

· A number of 'Life' courses were held throughout the year, with over 20 people attending to understand what Christianity is about. The United Parish has also provided support to a number of people involved in full-time Christian ministry overseas, and to those training to enter the ordained ministry.

As demonstrated by the above, the United Parish of St Nicholas and All Saints has had a successful year delivering on its objectives and charitable purpose. This was its first year as a united parish and it has been encouraging to see relationships between members of two formerly separate churches grow and deepen through mutual participation in public worship, prayer, special events and church groups. Public benefit has been delivered as its members of all ages, and those it has come into contact with, develop friendships with one another, provide pastoral care for one another and grow in their knowledge of God and the bible.

FINANCIAL REVIEW

The United Parish received a total income of £323,872 (2022: £245,833) in the 2023 financial year. This income was made up of £260,714 unrestricted funds and £63,157 restricted funds. The church members recognised the increased running costs of the United Parish and generously increased their giving to the church. Within the restricted income the United Parish was the beneficiary of a significant grant of £33,000 from the Church of Ireland Priorities Fund. The United Parish is grateful to the Priorities Fund committee for this allocation which fed into the Evangelism Development Fund. The grant enabled the church to give a renewed vision to the Holylands Outreach Project. A coffee van was purchased along with gazebos and an outdoor seating area to provide an opportunity to increase awareness of the church presence, build connections, and spread the Gospel.

The expenditure in the 2023 financial year was £352,778 (2022: £316,052). This comprised of £300,745 unrestricted funds and £52,033 restricted funds. The largest portion of the church expenses lies with Staff Costs, £173,025 (2022: 130,710). The United Parishes were in the fortunate position of being able to fund two new full-time staff members to take on 2 areas of ministry focus; the Student Outreach Worker's remit is the Holylands area with students, the Children & Families Outreach Worker's focus is in the Lisburn Road area. The staff team increased to 6 (2022: 5).

The United Parish recognises the risk and challenges posed by being stewards of aging property in Belfast, particularly the All Saints' Church Building over 100 years old. In 2021 the Select Vestry of All Saints church approved the engagement of outside professionals to provide assistance and expertise in this area. 2023 saw total payments of £10,320 (2022: £15,082) in the closing stages of the investigation.

Overall, there were net outgoings of £28,907 (2022: £70,218 outgoing) for the financial year and total decrease in assets of £12,281 (2022: £116,977 decrease) when investment performance is considered. This outgoing in funds is a recognition of the new Select Vestry's commitment to growing a renewed Gospel presence on the Lisburn Road and Holylands areas and also the United Parish of St Nicholas & All Saints commitment to reach the lost, grow disciples, and send more workers to the mission field at home and abroad. It is also important to note that the 2023 financial position was significantly improved on 2022 when the United Parish running, and maintenance costs were hit by rising inflation throughout the 2022 financial year coupled with poor investment performance.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level. At the year end the unrestricted reserves totalled £844,882 (2022: £869,360). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

GOING CONCERN

After reviewing and approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

RISK MANAGEMENT

The trustees acknowledge their responsibility to manage risks faced by the United Parishes. The main risks facing the United Parishes:

- Unfaithful teaching
- Safeguarding children
- Significant damage to property
- Reputational damage caused by failure to comply with regulations (Employment, Financial, or Health & Safety)
- Financial stability

These risks are managed by:

- All trustees being actively part of one of the congregations in the United Parish. Regular teaching staff being extensively trained and having committed themselves to full-time biblical Gospel centred ministry.
- Written Safeguarding policy and procedures. The requirement of any individuals volunteering in children & youth ministry to be appropriately trained and have the required AccessNI criminal record checks. The employment of Safeguarding Officers to review policies and be a point of contact for any incidents.
- Insurance policies that cover damage to property.
- Continual review of policies, procedures, and controls by trustees and staff team to maintain the integrity of the United Parishes.
- Trustees review and approval of Financial Report to have a reasonable expectation that the United Parish has the adequate resources to continue in operational existence for the foreseeable future.

STRUCTURE, GOVERNANCE, & MANAGEMENT

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

RECRUITMENT & APPOINTMENT OF SELECT VESTRY (TRUSTEES)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them

to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served

ORGANISATIONAL STRUCTURE

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the members of the clergy serving in the parish, the curate assistant (“the curate”), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry. However, under the direction of the Diocesan Council of the Diocese of Connor, the newly united parish was instructed to increase this number (as per the diocesan regulations) to include six (normally four) wardens and up to twenty-two members for these initial years of parochial re-organisation.

The Select Vestry is chaired by the incumbent clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry and its officers met 5 times during the year.

PAY & REMUNERATION

In accordance with the Constitution of the Church of Ireland the Rector (Chairman) and Curate-Assistant (Trustee) received remuneration for pastoral services. The Rector received a Church of Ireland Rector’s stipend, locomotory expenses, office expenses, and allowances for communication and evangelism. The Rector also received employer pension contributions into the Clergy Defined Pension Fund. The Rector enjoyed use of the Rectory whilst in post as per the Constitution of the Church of Ireland.

The Curate-Assistants received a Church of Ireland Curate-Assistant’s stipend, locomotory expenses, office expenses, and allowances for communication. The Curate-Assistant received employer pension contributions into the Clergy Defined Pension Fund. The Curate-Assistant enjoyed use of the Glebe House whilst in post as per the Constitution of the Church of Ireland.

No other trustee received remuneration, benefits, or payment for professional or other services.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK , including Charities SORP (FRS 102) “ Accounting and Reporting by Charities: Statement of Recommended

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Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) “and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish’s transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee’s Report was approved by the Board of Trustees on 4th June 2024

Signed of behalf of the trustees:



Mr Michael Hamer
(Hon. Treasurer)



Rev. Trevor Johnston
(Chairman)

INDEPENDENT EXAMINER'S REPORT



Independent Examiner's Report to the Trustees of the United Parish Church of Saint Nicholas and All Saints Church, Belfast

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads 'Grace Taggart'.

Grace Taggart FCA
CG Taggart Accountancy Services
Chartered Accountants and Registered Auditors

17 Cypress Crescent
Donaghadee
Co Down
BT21 0QG

4 June 2024

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	241,842	5,406	247,248	195,829
Charitable Activities	4	1,020	57,751	58,771	32,721
Investments	5	17,853	-	17,853	17,283
Total Income		260,714	63,157	323,872	245,833
<u>Expenditure on:</u>					
Charitable activities	7 & 19	300,745	52,033	352,778	316,052
Total Expenditure		300,745	52,033	352,778	316,052
Net (outgoing)/incoming resources before transfers		(40,031)	11,124	(28,907)	(70,218)
Net gains/(losses) on investments	12	16,648	(22)	16,626	(46,759)
Net income/(expenditure) for the year/ Net movement in funds		(23,383)	11,102	(12,281)	(116,977)
Transfers		(1,095)	1,095	-	-
Total funds brought forward	22	869,360	456,524	1,325,884	1,442,861
Total funds carried forward		844,882	468,721	1,313,603	1,325,884

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

The notes on pages 11 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 4th June 2024



Mr Michael Hamer
Hon. Treasurer



The Revd Trevor Johnston
Chairman

BALANCE SHEET

(AS AT 31 DECEMBER 2023)

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		588,319		583,217
Investments	14		628,170		616,180
			<u>1,216,489</u>		<u>1,199,396</u>
Current assets					
Debtors	15	3,712		3,156	
Cash at bank and in hand		99,545		127,452	
		<u>103,257</u>		<u>130,608</u>	
Creditors: amounts falling due within one year	16	(6,143)		(4,120)	
Net current assets			97,114		126,487
<u>Total assets less current liabilities</u>			<u>1,313,603</u>		<u>1,325,884</u>
Income funds					
Restricted funds	19		468,721		456,524
Unrestricted funds			844,882		869,360
<u>Total funds</u>			<u>1,313,603</u>		<u>1,325,884</u>

The notes on pages 11 to 23 form part of these financial statements.

The financial statements were approved by the Trustees on 4th June 2024



Mr Michael Hamer
Hon. Treasurer



The Revd Trevor Johnston
Chairman

NOTES TO THE FINANCIAL STATEMENTS

(FOR THE YEAR ENDED 31 DECEMBER 2023)

1. Accounting Policies

1.1. Charity Information

The United Parish of Saint Nicholas and All Saints is a constituted parish of the Church of Ireland and is governed and managed under the Constitution of Church of Ireland and the regulation of the Diocese of Connor. The United Parish was formed on 1st January 2023 following the merger of two parishes: Saint Nicholas Parish Church, Lisburn Road and All Saints Parish Church, University Street. The United Parish is an unincorporated charity registered with the Northern Ireland Charities Commission. The registered office is 1 Cadogan Park, Belfast, BT9 6HG. The church buildings are Saint Nicholas Church, 507 Lisburn Road, Belfast, BT9 7EZ and All Saints Church, University Street, Belfast, BT7 1LB.

1.2. Accounting Convention

The financial statements have been prepared in accordance with the charity's Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The United Parish is a public benefit entity as defined under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.3. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4. Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. If the amount is not known, the legacy is treated as a contingent asset.

1.6. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes costs undertaken to further the purposes of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in the notes to the accounts.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Tangible Fixed Assets

The assets of the United Parish comprise:

- Church Buildings (Lisburn Road & University Street)
- Parish Centres (Cadogan Park & Canterbury Street)
- Glebe House (Harberton Park)
- Fixtures & Fittings

The Church Buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the United Parish.

The Parish Centre on Canterbury Street is physically attached to the All Saints church building and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre on Cadogan Park is recognised at cost of construction. No depreciation has been provided on the parish centre building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at the fair value recorded when Glebe House was utilised as investment property until 2021. No depreciation has been provided on Glebe House as the

current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Assets purchased out of restricted funds will be written off in the year of purchase unless they are valued at over £6,000 in which case, they will be added to the list of tangible fixed assets. These assets will be assessed in subsequent reports for valuation changes or depreciated as deemed appropriate by the trustees.

Fixtures and fittings are written off in the year of purchase unless they are valued at over £2,000 in which case, they will be depreciated on a straight-line basis over 5 years.

1.8. Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. Fair value is market value for quoted investments and RCB units are valued at redemption value as provided by the RCB.

1.9. Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

1.10. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11. Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12. Pension Obligations

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical Accounting Judgements & Estimates

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

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3. Donations and legacies

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Members' contributions		156,000	-	156,000	150,877
Donations and gifts*		21,898	5,406	27,305	23,931
Gift Aid Claimed	22	63,944	-	63,944	21,021
		241,842	5,406	247,248	195,829
		241,842	5,406	247,248	195,829

***Donations and Gifts**

Plate Collection	5,788	-	5,788	1,652
Other Income	871	-	871	2,314
Bequests	15,240	-	15,240	19,964
Christians Against Poverty	-	2,176	2,176	-
Ministry Training Fund	-	3,230	3,230	-
	21,898	5,406	27,305	23,931
	21,898	5,406	27,305	23,931

A Gift Aid claim of £26,033 was received in 2023. This was attributed to All Saints income for 2022, however due to receipts and payment reporting of the All Saints 2022 financial report, the Gift Aid was not accrued (see Note 22) therefore, the 2023 Gift Aid Claimed appears disproportionate to the 2023 Donations. In respect of 2022, the £195,829 received was all unrestricted funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Property Use	1,020	-	1,020	620
Grants & Bursary	-	45,505	45,505	30,384
Books	-	2,438	2,438	471
Tickets	-	9,809	9,809	1,246
	1,020	57,751	58,771	32,721
	1,020	57,751	58,771	32,721

In respect to £32,721 received from Charitable Activities in 2022, £32,101 was restricted.

5. Income from Investments

	2023 £	2022 £
RCB Unit Trust (NI)	16,003	15,353
School House Fund	1,568	1,522
Other investment income	282	408
	17,853	17,283
	17,853	17,283

All income received from Investments in 2022 and 2023 was unrestricted.

6. Non-exchange transactions

The charity has benefitted from the contribution of unpaid general volunteers. Their contribution is not accounted for due to the lack of a reliable basis of measurement.

7. Expenditure on Charitable activities

	Note	Total 2023 £	Total 2022 £
Staff Costs (Clergy & Non-Clergy)	11	173,025	130,710
Contribution to Central pension costs	18	12,340	11,219
Diocesan General Fund		22,066	22,719
Insurance		9,339	8,722
Utilities & rates		19,256	20,131
Property Repairs & Maintenance		17,583	21,367
Stationery & Licenses		2,495	2,233
Broadband		1,001	1,263
Fire Extinguishers		323	345
Bank Fees		325	238
Children's & Youth Ministries		3,765	2,523
Adult & Seniors Ministries		2,704	252
Lisburn Road Outreach		1,800	546
Staff Conference Fees		2,125	-
ASC Feasibility Study		10,320	15,082
Special Objects - Mission Giving	8	21,030	19,440
Miscellaneous		907	2,079
		300,404	258,868
Support Costs	9		
Share of support costs		341	731
Share of governance		-	-
		300,745	259,599

All the above expenditure for 2022 and 2023 was unrestricted. Refer Note 19 for Restricted expenditure.

8. Special Objects - Mission Giving

	2023	
	£	
Arab World Ministries	7,500	
Crosslinks	6,450	
Logos Ministries	2,800	
Agape	1,750	
Clive West Trust	600	
Youth For Christ	450	
GAFCON	400	
Christian Institute	400	
SAMS	250	
Connor Council for Mission	230	
Friends International	200	
	<hr/>	Total 2022
	21,030	£
		<hr/> 19,440

9. Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountant Services	341	-	341	731
Independent Examiner	-	-	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
	341	-	341	731
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Trustees

The Rector received remuneration for pastoral services in line with Church of Ireland Rector's Stipend, locomotory expenses, office expenses, and allowances for communication and evangelism totalling £47,540 (2022 - £45,073). The Curate received remuneration for pastoral services in line with Church of Ireland Curate's Stipend, locomotory expenses, office expenses, and allowances for communication totalling £31,889 (2022 - £30,788).

Pension contributions of £6,441 (2022: £5,909) for the Rector and £5,152 (2022: £4,579) for the Curate were paid for 2023. Both Rector and Curate are provided with free accommodation to fulfil their roles.

No other trustee received remuneration, benefits or payment for professional or other services.

11. Employees

Number of Employees

The average monthly number of employees (clergy and non-clergy) during the year was:

	2023	2022
	Number	Number
	6	5
	<u> </u>	<u> </u>
Employment Costs	2023	2022
	£	£
Gross Wages	153,994	119,527
Employers National Insurance	8,872	3,703
Employers Pension Contributions	10,159	7,480
	<u> </u>	<u> </u>
	173,025	130,710

No employees received emoluments in excess of £60,000 during the year.

The total amount of employee benefits received by key management personnel was £nil (2022 - £nil).

12. Net gains/(losses) on investments

	2023	2022
	£	£
Gain/(loss) on Unrestricted Investments	16,648	(44,774)
Gain/(loss) on Restricted Investments	<u> </u>	<u> </u>
	(22)	(1,985)
	<u> </u>	<u> </u>
	16,626	(46,759)

13. Tangible Fixed Assets

	Glebe House (Restricted) £	Parish Hall (Unrestricted) £	Total £
Cost / Value			
At 1 January 2023	400,000	183,217	583,217
Valuation Changes	0	5,102	5,102
At 31 December 2023	400,000	188,319	588,319
Carrying amount			
At 31 December 2023	400,000	188,319	588,319
At 31 December 2022	400,000	183,217	583,217

14. Fixed Asset Investments

	Listed Investments £	Unlisted Investments £	Total £
Cost or valuation			
At 31 December 2022	4,805	611,375	616,180
Valuation changes	(169)	16,795	16,626
Additions/(Disposals)	(4,635)	-	(4,635)
At 31 December 2023	0	628,170	628,170
Carrying amount			
At 31 December 2023	0	628,170	628,170
At 31 December 2022	4,805	611,375	616,180

15. Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	3,712	3,156

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	6,143	4,120

17. Taxation

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

The organisation is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives if these profits and surpluses are applied solely for charitable purposes.

18. Financial Commitments

The central defined benefit pension scheme for clergy was in deficit and was closed to new members on 31 May 2013. A plan for remedying the deficit was put in place over a 10 year period to finish in 2023. This plan would require each parochial unit to contribute 15% of Minimum approved stipend per annum irrespective of whether or not they had a serving clergyman amounting to £12,340 this year (2022: £11,219). With 2023 being the final year of this payment, there is no remaining financial commitment to the central defined benefit pension scheme.

19. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes:

	<u>Movement in funds</u>					Balance
	Balance at 1	Incoming	Resource	Investment	Transfers	at 31
	January	Resources	Expended	Value		December
	2023			Change		2023
	£	£	£	£	£	£
Glebe House (Asset)	400,000	-	-	-	-	400,000
School House Fund (Investment)	51,126	-	-	(22)	-	51,104
Evangelism Development Fund	-	43,005	(35,085)	-	-	7,920
Ministry Training Fund	-	3,230	0	-	-	3,230
Church Weekend Away	-	8,757	(10,807)	-	2,050	0
Christians Against Poverty	-	2,176	(900)	-	-	1,276
Flower fund	5,398	-	(207)	-	-	5,191
Curate Bursary (RCB)	-	2,500	0	-	(2,500)	0
Books	-	2,438	(3,837)	-	1,400	0
Conference Tickets	-	943	(1,062)	-	119	0
Gazette	-	109	(135)	-	27	0
	<u>456,524</u>	<u>63,157</u>	<u>(52,033)</u>	<u>(22)</u>	<u>1,095</u>	<u>468,721</u>

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

Glebe House: This property is a restricted tangible asset for the use of clergy employed by the United Parish.

School House Fund: This is a fund raised from the sale of the All Saints School House. The capital of this investment is restricted for the use in education. Any dividend income received is available for unrestricted expense.

Evangelism Development Fund (EDF): This fund supports the church's Apprenticeship Scheme, ministry, and outreach in the Holylands area of Belfast. In 2023 the United Parishes received a significant grant from the Church of Ireland Priorities Fund of £33,000. This was used to support our outreach work in the Holylands area and enabled the purchase of a coffee van (£5,700) for use in midweek outreach. This fund carries forward a balance of £7,920 to further support ministry apprentices and Holylands outreach into 2024 and beyond.

Ministry Training Fund: This fund was set up in 2023 to support members of our church congregation who are pursuing further education for a life in full-time Gospel ministry. Donations were received into this fund in 2023 to support a candidate commencing studies in 2024.

Church Weekend Away: This fund receives payments to cover the cost of the parish weekend. Transfers of £2,050 were made in 2023 to cover the cost of staff members, speaker fees and expenses, and to provide bursaries for those of limited means.

Christians Against Poverty: The parish uses this fund to support the work of a Debt Coach who operates in the South & West Belfast Debt Centre. The Debt Coach commenced operations in the second half of the year, therefore only incurring half of the annual costs. The balance of £1,276 will be carried forward to support the work of the Debt Coach into 2024.

Flower Fund: This fund covers the cost of flowers used in the church. The fund carries forward a balance of £5,191.

Curate Bursary (RCB): This grant is received from the Representative Church Body to help parishes with the costs of taking on a Curate. £2,500 was used towards the Curate's stipend.

Books, Conference Tickets, & Gazette: Funds received for the sale of books, conference tickets, and Church of Ireland Gazette acquired by the church and sold at cost price (the parish made no profit from sales). In 2023 transfers of £1,545 were made to cover staff conference tickets and books that were purchased by the church as gifts.

20. Analysis of net assets between funds.

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	188,319	400,000	588,319
Investments	577,066	51,104	628,170
Current assets/(liabilities)	79,496	17,617	97,114
	844,881	468,721	1,313,603
	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	183,217	400,000	583,217
Investments	565,054	51,126	616,180
Current assets/(liabilities)	121,089	5,398	126,487
	869,360	456,524	1,325,884

21. Related party transactions

There were no disclosable related party transactions during the year other than those detailed in note 10 (2022: none).

22. Disclosures Relating to the Charity Merger

The year ending 31st December 2023 is the first financial year of the United Parish of St Nicholas and All Saints. The combining charities were:

- Belfast/Belfast: St. Nicholas/St. Nicholas/Connor/Church of Ireland
 - Registered Charity Number: NIC103263
 - HMRC Reference Number: XN45913
- Belfast/Belfast: All Saints/All Saints/Connor/Church of Ireland
 - Registered Charity Number: NIC101981
 - HMRC Reference Number: XN47419

The date of the charity merger was 1st January 2023. The Statement of Financial Activities (SoFA) below relate to the financial year ending 31st December 2022, this being the last financial year of the two charities as separate entities. The St Nicholas 2022 financial reports were prepared and reported as accrual accounts. The All Saints 2022 financial reports were prepared and reported as receipts and payments accounts. A Gift Aid claim of £26,033 was received to the United Parish in 2023 making the total Gift Aid received in 2023 appear disproportionate to the donations received. However, this claim was attributed to the All Saints 2022 financial year but had not been accrued due to the receipts and payments reporting. Any other potential accruals were not material to the accounts.

The United Parish of Saint Nicholas and All Saints
Annual Report for the Year Ended 31 December 2023

SoFA COMPONENTS FOR THE PREVIOUS REPORTING PERIOD 31 December 2022

	St Nicholas	All Saints	Combined
	£	£	£
Total Income	48,583	197,250	245,833
Total Expenditure	51,446	264,606	316,052
Net Income/(expenditure)	(2,862)	(67,356)	(70,218)
Other Gains/(losses)	(44,774)	(1,985)	(46,759)
Total Funds Brought Forward	1,216,931	225,930	1,442,861
Total Funds Carried Forward	1,169,295	156,589	1,325,884

ANALYSIS OF NET ASSETS ON 1st JANUARY 2023

	St Nicholas	All Saints	Combined
	£	£	£
Danske Bank Account	21,989	105,463	127,452
RCB Shares	560,249	-	560,249
Lloyds Shares	3,322	-	3,322
Santander Shares	1,034	-	1,034
Liberty Shares	449	-	449
School House Fund	-	51,126	51,126
Cadogan Hall	183,217	-	183,217
Glebe House	400,000	-	400,000
Debtors	3,156	-	3,156
Creditors	(4,120)	-	(4,120)
Total Funds	1,169,295	156,589	1,325,884

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Annual return

Independent Examiner's Report to the Trustees of the United Parish Church of Saint Nicholas and All Saints Church, Belfast

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

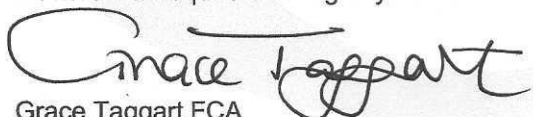
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Grace Taggart FCA
CG Taggart Accountancy Services
Chartered Accountants and Registered Auditors

17 Cypress Crescent
Donaghadee
Co Down
BT21 0QG

4 June 2024

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Accounts



All Saints' Church, Belfast

Charities Number NIC 101981

Statement of Receipts & Payments,
Assets & Liabilities and
Notes to the financial statements
For the year ended 31 December 2019



ALL SAINTS'
UNIVERSITY ST. BELFAST

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Statement of Receipts and Payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies					
Donations and plate collection	130,551	—	—	130,551	106,548
Legacies	25,081	—	—	25,081	24,652
Gift days	—	—	—	—	7,890
Other donations	—	9,247	—	9,247	13,522
Gift Aid	23,820	1,017	—	24,838	32,656
Income from charitable activities					
Book and magazine sales	147	—	—	147	56
Investments					
Bank and deposit interest	234	—	—	234	307
Investment income	20	1,762	—	1,782	1,663
Other income					
Grants	—	10,000	—	10,000	33,000
Other receipts	4,734	—	—	4,734	7,204
Total receipts (before sale of assets)	184,589	22,027	—	206,616	227,502
Sale of assets	25,056	—	—	25,056	—
Total receipts	209,646	22,027	—	231,673	227,502
Payments					
Raising funds	126	—	—	126	359
Expenditure on charitable activities					
Wages and salaries	106,855	12,699	—	119,555	108,188
Diocesan costs / assessment	13,936	—	—	13,936	12,878
Glebe costs	26,819	—	—	26,819	5,839
Church running costs	4,362	11,663	—	16,026	11,207
Parish centre costs	3,148	—	—	3,148	3,411
Charitable donations	—	—	—	—	7,752
Bursaries	14,330	7,332	—	21,662	16,981
Book ministry	169	45	—	214	237
Youth and student ministry	147	1,874	—	2,021	3,523
Discipleship events	12,619	28	—	12,647	16,697
Hospitality	1,019	155	—	1,175	1,023
Other payments	285	80	—	366	369
Mission	5,620	15,173	—	20,793	14,231
Other expenditure					
Administration	4,147	8,060	—	12,208	7,811
Total payments	193,588	57,112	—	250,701	210,512
Excess (deficit) of receipts over payments before transfer	16,057	(35,085)	—	(19,027)	16,990
Transfers					
Gross transfers between funds - in	27,107	16,889	—	43,996	35,378
Gross transfers between funds - out	(41,774)	(2,222)	—	(43,996)	(35,378)
Excess (deficit) of receipts over payments	1,390	(20,417)	—	(19,027)	16,990
Reconciliation of funds					
Excess of receipts over payments at beginning of year	70,930	48,454	—	119,384	102,394
Surplus (deficit) this year end	1,390	(20,417)	—	(19,027)	16,990
Excess of receipts over payments for the year	72,320	28,036	—	100,357	119,384
Represented by					
Unrestricted					
General fund	71,856	—	—	71,856	68,133
Designated					
Church Weekend 2020	464	—	—	464	—
Church weekend 2019	—	—	—	—	2,797
Restricted					
Building and Fabric	—	16,646	—	16,646	28,087
Children's Ministry	—	11,269	—	11,269	13,682
Joan Nicolson Memorial	—	—	—	—	5,551
Theological Training	—	120	—	120	1,133
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>					

Statement of Assets and Liabilities

All Saint's Church Belfast - 101981

Statement of Assets and Liabilities (by fund)

As at: 31 December 2019

		Balance	Previous balance
Investments			
Investments held by the parish - Asset			
Cooke Lewis Bequest	Endowment	648	586
School House Trust	Unrestricted	50,191	68,505
		<u>50,839</u>	<u>68,641</u>
	Investments	50,839	68,641
Tangible assets			
Rectory - Asset			
General fund	Unrestricted	480,000	480,000
		<u>480,000</u>	<u>480,000</u>
	Tangible assets	480,000	480,000
<hr/>			
Cash at bank and in hand			
5110: Cash at bank - current account - Asset			
Building and Fabric	Restricted	16,646	28,087
Children's Ministry	Restricted	11,269	14,060
Church Weekend	Designated	464	—
2020			
Church weekend 2019	Designated	—	2,797
Evangelism and	Designated	—	55
Development			
Joan Nicolson	Restricted	—	5,551
Memorial			
Theological Training	Restricted	120	1,133
General fund	Unrestricted	71,856	67,700
		<u>100,357</u>	<u>119,384</u>
	Cash at bank and in hand	100,357	119,384
	Grand Total	100,357	119,384
<hr/>			
Other assets			
Outstanding Gift Aid			
Theological Training	Restricted	113	288
Mission	Restricted	894	238
General fund	Unrestricted	6,848	10,184
		<u>7,855</u>	<u>10,710</u>

Notes to the financial statement

Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Reconciliation of cash funds

Total cash funds at beginning of year	119,384
Receipts during the year	231,673
Payments during the year	(250,701)
<hr/>	
Total cash funds at end of year	100,357

Assets Retained for the Parish's Own Use

The assets of the Parish, retained for its own use comprise:-

- Church building
- Parish centre
- Rectory
- Fixtures and fittings

The Church building is deemed to be a Heritage Asset as defined by the Charities SORP (FRS102). This Heritage Asset is not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. The Parish Centre is physically attached to the church and consequently is not separable as an individual asset. As such it is deemed to be a Heritage Asset.

The rectory is held by independent trustees for the use of the parish. It is recognised at cost, being the purchase value of the property at 8 April 2015. No depreciation has been provided on the rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

All Saints' Church has the following fixtures and fittings:

- Photocopier and three computers
- Chairs and seating

- Kitchen equipment
- Electric piano
- Digital projectors
- Pipe organ

Investments

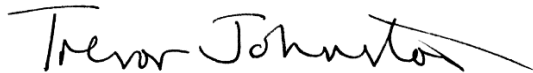
Fixed asset investments comprising investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

- Cooke Lewis Bequest invested in CIT unit trust managed by Church of Ireland Trustees.
- School House Trust invested in securities managed by Cunningham Coates, Belfast.

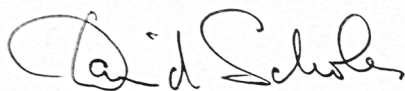
Purposes of Restricted Funds

Fund	Purpose
Building and Fabric Fund	Provide for upkeep and use of the church building.
Children's Ministry	Work with children and young people within and beyond our congregation.
Joan Nicolson Memorial Fund	For the advancement of Christian Faith in Burundi. All monies have been allocated and this fund is now closed.
Mission Fund (Special Objects)	Donations to other groups and individuals to advance the Christian Faith.
Theological Training Fund	Provide support for those studying for Christian ministry.

Signed on behalf of the trustees:



Rev T Johnston
(Chair)



D Scholes
(Treasurer)

18 June 2020

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Annual report



All Saints' Church, Belfast

Charities Number NIC 101981

Trustees' Annual Report
For the year ended 31 December 2019

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References and Administrative Details

Charity Name: BELFAST/Belfast: All Saints/All Saints/Connor/Church of Ireland
Also known as: ASC
All Saints' Church
UniChurch Belfast¹
Charity Registration: NIC 101981
Contact Address: All Saints' Church
Canterbury Street
Belfast
BT7 1LB

Trustees

Trustees are elected annually at the Easter AGM. Those marked with an asterisk (*) were serving trustees on 31 December 2019.

Norma Agnew*	Michael Hamer*	Ron McCormick*
Andy Blair*	Brian Haugh*	Andrew Scholes*
Peter Currie*	Morgan Hickman	David Scholes*
Rosalind Dunlop*	Sarah Hunter*	Geraldine Shaw*
Peter Fee*	Trevor Johnston*	Paul Wilson*
Sam Francey*	Peter Mackey	

Principal Office-bearers

Clergy: Trevor Johnston
Church Treasurer: David Scholes
Church Secretary: Peter Fee

Independent Examiner

Jack Simpson
26 Annadale Green
Belfast
BT7 3DQ

Bankers

Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast BT1 6JS

¹ The Sunday evening service is known as "UniChurch"

Trustees' Annual Report for the Year Ended 31 December 2019

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for All Saints' Church for the year ended 31 December 2019.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of All Saints' Church is to support the advancement of the Christian religion by promoting the whole mission of the Church, pastoral, evangelistic, educational, missional, social, and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

Achievements, Performance & Public Benefit

All Saints' Parish is a Church of Ireland church located in south Belfast which addresses the spiritual needs of a wide range of people groups both within the parochial and surrounding areas. Two services of public worship are held most Sundays. These comprise Bible teaching and the application of what is taught, prayer, hymns and the mutual encouragement to continue living as Christians.

As an inner-city church, the parish comprises a blend of core members who travel into the area, students from the local universities, a smaller number of others who live within the parochial boundaries, and others. In the course of the past year, the morning services had an average attendance of 160, comprising these core members and visitors. The average attendance at the evening services, which has been running since September 2018 under a newly reformatted style and name (UniChurch), was 150, most of whom were young adults. This is a marked increase in the second year of this service's recalibration.

Students, particularly those from overseas and other diverse backgrounds, are made to feel welcome within a Christian community through a variety of events which involve hospitality, service and introducing the Christian faith. Various teaching activities take place on a weekly basis, including 'Campus Bible Study', and iBake, a new initiative for international students.

The parish has an active Sunday School, referred to as 'ASC Kids', which caters for the needs of over forty children. An Easter and summer holiday club were organised in conjunction with a local primary school, thereby opening the church to, and building relationships with, the local community. This ministry is built upon the numerous contacts made by members of the ministry team in visits to primary schools in the greater south Belfast area. A weekly event, called ASC Youth, for children of secondary school age runs on Friday evenings with social, spiritual and educational emphases at its core.

Several home groups meet regularly for Bible study, fellowship and prayer and these groups are also used to integrate new members into the parish. Five new groups were established this year, particularly associated with our reshaped evening service. A similar

group, Golden Saints, exists for retirees and meets bi-weekly for fellowship, hospitality and encouragement.

There is also a traineeship scheme whereby those considering full-time Christian ministry or mission undertake a one- or two-year programme and are trained in the areas of competency, character and conviction. This year we've been privileged to have had five ministry associates comprising two on a part-time basis and three on a full-time basis.

All Saints' Parish also cooperates with other churches within the inner city who share our ethos. During the course of the year occasional public lectures with internationally renowned speakers attract large crowds, thus furthering the reach of All Saints' Church and facilitating Christian education.

The trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the parish's objectives as well as providing public benefit.

Financial Review

Total receipts on unrestricted funds were £210k and £22k was received for restricted funds. Like-for-like core giving (excluding bequests) increased by £12k (9%) from 2018 as new members joined the congregation and existing members increased their donations. Outstanding Gift Aid of £7.8k from donations in 2019 has yet to be received.

We gratefully acknowledge an anonymous bequest of £25k and a grant of £10k from the Church of Ireland Orphan and Children's Society.

During 2019 the sum of £194k was spent from unrestricted funds and £57k from restricted funds to provide for the Christian ministry of All Saints' Church.

Most of the essential maintenance work on the rectory was carried out during 2019 at a cost of £19k. A further £6k was spent modernising the kitchen in the church. This capital expenditure was funded by the realisation of £25k of investments.

All Saints' Church supports Christian mission through other agencies and individuals nationally and internationally. This is represented by the Mission Fund, and this year £21k was donated.

Although core giving increased, a decrease in grant income, coupled with additional staffing costs and the building maintenance costs, resulted in total payments being £19k more than total receipts, although unrestricted funds rose slightly due to the asset sales mentioned.

At the end of 2018 unrestricted funds were £71k in credit and £49k was held in restricted funds. At the end of 2019 unrestricted funds were £72k and a further £28k was held in restricted cash funds.

It is the policy of the Select Vestry to hold the equivalent of 3 months running costs as reserves to cover unforeseen eventualities, currently estimated to be £60k, with a further £5k being needed to finish rectory repairs. At the end of December 2019 the unrestricted funds surplus was £72k. It is anticipated the slight excess will be used in increased staffing costs as we expand our ministry in 2020.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 2019 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs parishes and parochial organisation. The Select Vestry members are the charity trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry.

Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and Remuneration

The rector receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland. He also receives locomotory expenses and expenses of office, and allowances for communication and to carry out evangelism.

No other payments were made to any trustee except to reimburse them for purchases made on behalf of the church.

Organisational Structure

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, the churchwardens, the

glebewardens and generally not more than twelve other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2019 the Select Vestry met nine times.

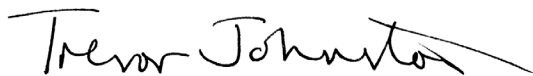
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

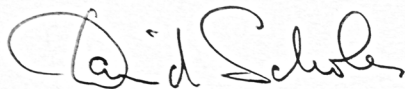
The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:



Rev T Johnston
(Chair)



D Scholes
(Treasurer)

18 June 2020

BELFAST/Belfast: United Parish of St Nicholas & All Saints/Connor/Church of Ireland

Northern Ireland - Charity number 101981

Annual return

INDEPENDENT EXAMINER'S REPORT - TO THE TRUSTEES OF ALL SAINTS' CHURCH, BELFAST

I report on the accounts of the Trust for the year ended 31 December 2019, which are attached.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Jack Simpson

Qualification: BSc Accounting & Finance, University of Warwick

Address: 26 Annadale Green, Belfast, BT7 3DQ

Date: 17/08/2020