

BELFAST/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 101980

Details

Status	Received
Registered	2015-03-09
Register	View on the Charity Commission for Northern Ireland register

Contact

Address Willowfield Parish Church Office
290-296 Woodstock Road
Belfast
BT6 9dn
BT6 9DN

Phone 02890457654

Email office@willowfieldchurch.co.uk

Website www.willowfieldchurch.co.uk

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Playgroup/after schools,Relief of poverty,Religious activities,Youth development

Who the charity helps: Children (5-13 year olds),General public,Preschool (0-5 year olds),Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£732,120	£534,953	£-271,842	12

Trustees

Name	Role	Appointed
Miss Hannah Blair		
Mr Arthur Blair		
Mr Brian Mayes		
Mr David Woods		
Mr David Wylie		
Mr Gavin Patterson		
Mr Iain Lyons		
Mr John Moore		
Mr Jonathan Cousins		
Mr Jonathan Rainey		
Mr Keith McMaw		
Mr Samuel Ritchie		
Mr William Purdy		
Mrs Andrea Lowry		
Mrs Dawn Mayes		
Mrs Elizabeth Down		
Mrs Jenny Hall		
Mrs Pamela Wilson		
Mrs Sarah McDonald		
Rev Clive Atkinson		

Accounts

Charity registration number 101980 (Northern Ireland)

**WILLOWFIELD PARISH CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

WILLOWFIELD PARISH CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev C Atkinson
Ms A Lowry
Ms D Mayes
Mr K McMaw
Mr G Patterson
Mr I Lyons
Ms E Down
Ms P Wilson
Mr J Rainey (Appointed 17 April 2024)
Mr D Woods
Mr J Cousins
Mr B Mayes
Mr A Blair
Mr J Moore (Appointed 17 April 2024)
Mr B Simpson (Appointed 17 April 2024)
Ms J Hall (Appointed 17 April 2024)
Ms S McDonald (Appointed 30 April 2025)
Mr S Ritchie (Appointed 30 April 2025)
Mr D Wylie (Appointed 30 April 2025)
Ms E Frazer (Appointed 30 April 2025)

Principal Office-bearers

Clergy	Rev Clive Atkinson
Church secretary	Jenny Hall
Rector's Church Warden	Arthur Blair
People's Church Wardens	Elizabeth Down Ben-Judah Simpson
Rector's Glebe Warden	John Moore
People's Glebe Warden	Iain Lyons
Church Treasurer	David Woods Jonathan Rainey

Charity number (Northern Ireland) 101980

Principal address Willowfield Parish Church Office
290-296 Woodstock Road
Belfast
BT6 9DN

Auditor GMcG PORTADOWN
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers Danske Bank
P.O. Box 183
Donegall Sq West
Belfast
BT1 6JS

WILLOWFIELD PARISH CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent auditor's report	5 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 32

WILLOWFIELD PARISH CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Willowfield Parish is to support the advancement of the Christian religion by promoting, through the work of Willowfield Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Willowfield Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Willowfield Parish.

Public benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Achievements and performance

Significant activities and achievements against objectives

2024 was a year in which we sought to continue to build generating momentum throughout our weekly programmes, enabling us to serve the local community as well as our congregation. We offered the occasional pastoral services such as baptisms, thanksgivings, weddings and funerals, celebrating the major festivals of Easter and Christmas as well.

Outreach

We were able to offer a full programme of youth and children programmes. We were able to open the doors of the Church Hall to the wider community through events such as Open House, an opportunity for anyone and everyone to drop in, have something to eat and chat to staff and other users.

We were able to support local families through our Family Support Team and through programmes deliberately design to meet the needs of both children and teenagers.

The Alpha Course was offered during both the Autumn and Winter months in the Church and Door to Door work along local streets returned.

Service

Our staff and team of volunteers have shown again they are committed to living and serving our local community and meeting local needs. Our Food Bank has provided food and vouchers for heating and lighting to many within the local community. Prayer ministry for people with physical, mental, emotional and spiritual needs was gradually introduced on Sundays. Pastoral visiting became possible again with the opportunity to visit Care Homes, Hospitals as well as people in their homes.

Discipleship

At the heart of Willowfield lies the call to help people live out their faith in the cut and thrust of everyday lives. Sunday services, midweek Life Groups and one to one catch ups are a significant part of this calling.

WILLOWFIELD PARISH CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income for the year was up £247,188 on the prior year to £732,120 (2023: £484,932) of which £687,407 (2023: £446,137) was unrestricted, £2,759 (2023: £Nil) was endowments and £41,954 (2023: £38,795) was restricted. Unrestricted income for the year included the donation of Emmanuel Hall to the church, valued at £115,000. Income from donations and legacies was £675,595 (2023: £444,620), income from other trading activities was £47,496 (2023: £39,785) and income from investments was £9,029 (2023: £527).

Total expenditure amounted to £534,953 (2023: £496,536) of which £446,121 (2023: £453,814) was unrestricted, £Nil (2023: £Nil) was endowments and £88,832 (2023: £42,722) was restricted.

Net losses on investments were £3,812 (2023: £468 net gain) of which a loss of £2,968 (2023: £Nil) for unrestricted and a loss of £844 (2023: £468 gain) for endowments.

After transfers between unrestricted and restricted funds of £17,293 (2023: £10,012), there was an overall surplus for the year of £193,355 (2023: £11,136 deficit). There was a surplus of £221,025 (2023: £17,689 deficit) on unrestricted funds, a deficit of £29,585 (2023: £6,085 surplus) on restricted funds and a surplus of £1,915 (2023: £468 surplus) on endowment funds.

Going concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2024 can be signed off as a going concern.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are maintained at a minimum level equivalent to three months salaries, which is approximately £100,000 which would be needed to meet the working capital requirements of the charity, any unexpected expenses, ensure financial stewardship and to enable the charity to effectively manage any unforeseen risk or financial difficulties.

At 31 December 2024, total funds were £1,891,220 (2023: £1,697,865) of which unrestricted funds were £257,397 (2023: £36,372), restricted funds were £1,514,139 (2023: £1,543,724) and the endowment funds were £119,684 (2023: £117,769). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

Principal funding sources

The church's principal sources of income are contributions to Freewill Offering together with Gift Aid receipts. This year the charity received a one-off donation being the gift of Emmanuel Hall valued at £115,000.

Plans for future periods

We will continue to serve the local community around us, particularly through the use of the re-developed church halls. The church halls give us the resources and opportunity to reach those who are most in need within East Belfast.

We will continue our wide range of outreach programmes, including Alpha, pub ministry, door to door work, healing on the streets, men's and women's ministries. We will continue to prioritise our children's and youth work, providing age-appropriate programmes that foster spiritual growth and community engagement.

Moreover, alongside our community focus we will continue to reach out to those in need across the world. We plan to continue helping both financially, but also by sending people to countries like Cambodia and Mexico. Also, to give our church community the opportunity to grow together, we will continue our programme of Parish Weekends every two years, with the next taking place in 2025.

WILLOWFIELD PARISH CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members and Principal Office Bearers can act as the Charity Trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rev C Atkinson	
Ms A Lowry	
Mr A Mateer	(Resigned 17 April 2024)
Mr K Flanigan	(Resigned 17 April 2024)
Ms D Mayes	
Mr K McMaw	
Mr G Patterson	
Mr I Lyons	
Ms E Down	
Mr T Cairns	(Resigned 30 April 2025)
Ms P Wilson	
Mr J Rainey	(Appointed 17 April 2024)
Mr D Woods	
Mr J Cousins	
Mr B Mayes	
Mr A Wallace	(Resigned 30 April 2025)
Mr A Blair	
Mr F Khamanra	(Resigned 30 April 2025)
Mr J Moore	(Appointed 17 April 2024)
Mr B Simpson	(Appointed 17 April 2024)
Ms J Hall	(Appointed 17 April 2024)
Ms S McDonald	(Appointed 30 April 2025)
Mr S Ritchie	(Appointed 30 April 2025)
Mr D Wylie	(Appointed 30 April 2025)
Ms E Frazer	(Appointed 30 April 2025)

Recruitment and appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

WILLOWFIELD PARISH CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Remuneration policy

Acting in his role as Rector of Willowfield Parish Church, the Rev Clive Atkinson received a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Acting in the role as Curate of Willowfield Parish Church, Mrs E M Pentland receives a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Both these have been detailed in note 10 in the Notes to the financial statements. No other charity trustees receive any remuneration from Willowfield Parish Church.

Relationship with related parties

Willowfield Parish Community Association, a charitable company registered in Northern Ireland (charity number: NIC 103336 and company registration number NI062808) is a related party of the charity as Reverend Clive Atkinson acts as trustee for both charities.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

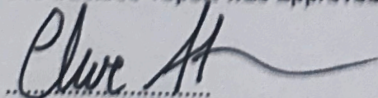
The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Rev C Atkinson

Trustee

Date: 7/10/25

WILLOWFIELD PARISH CHURCH
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Opinion

We have audited the financial statements of Willowfield Parish Church (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WILLOWFIELD PARISH CHURCH
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts and Reports Regulations (Northern Ireland) 2015 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

WILLOWFIELD PARISH CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- 7 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



WILLOWFIELD PARISH CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charity's remuneration policies for trustees, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the charities legislation applicable to Northern Ireland and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

WILLOWFIELD PARISH CHURCH
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WILLOWFIELD PARISH CHURCH
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF WILLOWFIELD PARISH CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities Accounts and Reports Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ms Gillian Johnston ACA (Senior Statutory Auditor)

For and on behalf of GMcG PORTADOWN, Statutory Auditor
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB
27 October 2025

WILLOWFIELD PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	636,681	38,914	-	675,595	407,334	37,286	-	444,620
Other trading activities	4	47,176	320	-	47,496	38,282	1,503	-	39,785
Investments	5	3,550	2,720	2,759	9,029	521	6	-	527
Total income and endowments		<u>687,407</u>	<u>41,954</u>	<u>2,759</u>	<u>732,120</u>	<u>446,137</u>	<u>38,795</u>	<u>-</u>	<u>484,932</u>
Expenditure on:									
Raising funds	6	294	-	-	294	507	-	-	507
Charitable activities	7	445,827	88,832	-	534,659	453,307	42,722	-	496,029
Total expenditure		<u>446,121</u>	<u>88,832</u>	<u>-</u>	<u>534,953</u>	<u>453,814</u>	<u>42,722</u>	<u>-</u>	<u>496,536</u>
Net gains/(losses) on investments	12	<u>(2,968)</u>	<u>-</u>	<u>(844)</u>	<u>(3,812)</u>	<u>-</u>	<u>-</u>	<u>468</u>	<u>468</u>
Net income/(expenditure)		238,318	(46,878)	1,915	193,355	(7,677)	(3,927)	468	(11,136)
Transfers between funds		<u>(17,293)</u>	<u>17,293</u>	<u>-</u>	<u>-</u>	<u>(10,012)</u>	<u>10,012</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	221,025	(29,585)	1,915	193,355	(17,689)	6,085	468	(11,136)

WILLOWFIELD PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Notes								
Reconciliation of funds:								
Fund balances at 1 January 2024	36,372	1,543,724	117,769	1,697,865	54,061	1,537,639	117,301	1,709,001
Fund balances at 31 December 2024	<u>257,397</u>	<u>1,514,139</u>	<u>119,684</u>	<u>1,891,220</u>	<u>36,372</u>	<u>1,543,724</u>	<u>117,769</u>	<u>1,697,865</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

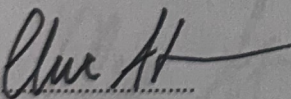
WILLOWFIELD PARISH CHURCH

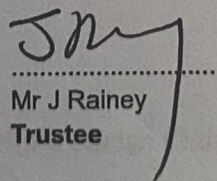
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,580,950		1,465,950
Investments	16		112,603		117,769
			<u>1,693,553</u>		<u>1,583,719</u>
Current assets					
Debtors	17	142,682		123,617	
Cash at bank and in hand		326,827		270,407	
		<u>469,509</u>		<u>394,024</u>	
Creditors: amounts falling due within one year	20	(21,842)		(29,878)	
Net current assets			<u>447,667</u>		<u>364,146</u>
Total assets less current liabilities			<u>2,141,220</u>		<u>1,947,865</u>
Creditors: amounts falling due after more than one year	21		(250,000)		(250,000)
Net assets			<u><u>1,891,220</u></u>		<u><u>1,697,865</u></u>
The funds of the charity					
Endowment funds	23		119,684		117,769
Restricted income funds	24		1,514,139		1,543,724
Unrestricted funds	25		257,397		36,372
			<u>1,891,220</u>		<u>1,697,865</u>

The financial statements were approved by the Trustees on 7/10/25


 Rev C Atkinson
 Trustee


 Mr J Rainey
 Trustee

WILLOWFIELD PARISH CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	30		46,037		(4,974)
Investing activities					
Purchase of investments		(150,074)		-	
Proceeds from disposal of investments		151,428		-	
Investment income received		9,029		527	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			10,383		527
Financing activities					
Proceeds from borrowings		-		250,000	
		<u> </u>		<u> </u>	
Net cash generated from financing activities			-		250,000
Net increase in cash and cash equivalents			<u>56,420</u>		<u>245,553</u>
Cash and cash equivalents at beginning of year			270,407		24,854
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>326,827</u>		<u>270,407</u>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Willowfield Parish Church is a charity and is part of the registered charity, Belfast/Belfast: Willowfield/ Willowfield Parish Church/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 9th March 2015. The address of the registered office is given in the charity information of page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Belfast/Belfast: Willowfield/Willowfield Parish Church /Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

Belfast/Belfast: Willowfield/ Willowfield Parish Church/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost). Costs include costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets of the Parish comprise:-

- Church Halls
- Glebe House
- Curatage
- Emmanuel Hall

Church halls are stated at deemed cost. Glebe House and the Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at the most recent valuation date conducted by Land and Property Services.

During the year, a building, Emmanuel Hall, was gifted to the charity. It was valued at 27th November 2023 by Lisney NI Ltd, 3F Montgomery House, 29-33 Montgomery Street, Belfast, BT1 4NX, independent valuers not connected with the company on the basis of market value at a valuation of £115,000 which will be its deemed cost for accounting purposes going forward. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

No depreciation has been provided on the Church Halls, Glebe House, the Curatage and Emmanuel Hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Leasehold land and buildings Nil

1.7 Heritage assets

The Church Building is deemed to be Heritage asset as defined by the Charities SORP 2019 (FRS102).

This Heritage asset is not included in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Any repairs to Heritage assets are expensed in the SOFA.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Current asset investments

Current asset investments are short term investments with a maturity date of no greater than one year. They include short term deposits and are stated at their initial cost less impairment on the basis that they have maturity terms of no greater than one year.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	636,681	38,914	675,595	407,334	37,286	444,620
Donations and gifts						
Plate Collections	19,730	2,362	22,092	18,098	3,438	21,536
Weekly envelopes / FWO	354,597	33,989	388,586	302,014	16,733	318,747
Tax recovered on						
Donations	78,516	-	78,516	57,655	3,054	60,709
Special Appeals	974	2,563	3,537	-	2,811	2,811
Grants	20,011	-	20,011	2,035	-	2,035
Legacy	39,416	-	39,416	20,000	-	20,000
Other	8,437	-	8,437	7,532	11,250	18,782
Emmanuel Hall	115,000	-	115,000	-	-	-
	636,681	38,914	675,595	407,334	37,286	444,620

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Contributions to church funds	47,176	320	47,496	38,282	1,503	39,785

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Investment income	<u>3,550</u>	<u>2,720</u>	<u>2,759</u>	<u>9,029</u>	<u>521</u>	<u>6</u>	<u>-</u>	<u>527</u>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	294	507
	<u>294</u>	<u>507</u>

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	318,448	297,051
Donations	14,626	25,204
Diocesan Assessment	28,534	29,290
Church Running Costs	20,605	16,296
Glebe Costs	78,088	59,620
Rectory Costs	2,437	3,514
Charitable Donations	42,930	40,248
Ministry	15,542	10,705
Youth	4,502	8,729
Men's Ministry	362	298
Women's Ministry	185	53
Outreach	1,436	2,171
Alpha	1,326	658
	<u>529,021</u>	<u>493,837</u>
Share of support and governance costs (see note 8)		
Governance	5,638	2,192
	<u>534,659</u>	<u>496,029</u>
Analysis by fund		
Unrestricted funds	445,827	453,307
Restricted funds	88,832	42,722
	<u>534,659</u>	<u>496,029</u>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	Charitable activities	Total
	2024	2023
	£	£
Governance	5,638	2,192
	<u>5,638</u>	<u>2,192</u>
	2024	2023
	£	£
Governance costs comprise:		
Audit fees	5,638	2,192
	<u>5,638</u>	<u>2,192</u>
	<u>5,638</u>	<u>2,192</u>
	2024	2023
	£	£
9 Net movement in funds		
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,638	2,192
	<u>5,638</u>	<u>2,192</u>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Trustees and key management personnel

The trustees and key management personnel received remuneration in the year totalling £97,828 (2023: £93,134) and an analysis of the remuneration is shown in the tables below.

For the year 2024, the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector	Vicar	Curate	Total 2024
	£	£	£	£
Stipend	36,910	-	28,348	65,258
Locomotory expenses	6,160	-	6,260	12,420
Expenses of office allowance	800	-	170	970
Heating allowance	1,000	-	-	1,000
Pension contribution	10,242	-	7,937	18,179
	-----	-----	-----	-----
Total	55,112	-	42,715	97,828
	-----	-----	-----	-----

For the year 2023, the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector	Vicar	Curate	Total 2023
	£	£	£	£
Stipend	36,475	-	23,325	59,800
Locomotory expenses	6,590	-	6,290	12,880
Expenses of office allowance	800	-	170	970
Heating allowance	500	-	-	500
Pension contribution	10,848	-	8,136	18,984
	-----	-----	-----	-----
Total	55,213	-	37,921	93,134
	-----	-----	-----	-----

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

The parish paid expenses of £137 (2023: £856) relating to the running costs of the Glebe House which is occupied by the rector and £Nil (2023: £Nil) relating to the Curatage.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Trustees and key management personnel (Continued)

Some trustees and key management personnel received reimbursement for expenses incurred on behalf of the the Parish:

Trustee	Expense Description	Total 2024 £	Total 2023 £
Rev C. Atkinson	Maintenance	88	-
Rev C. Atkinson	Ministry Expense	100	94
Rev C. Atkinson	Training	248	74
Mrs E. Pentland	Life Group	-	88
Mrs E. Pentland	Ministry Expense	589	-
Mrs E. Pentland	Groceries	20	30
Mrs E. Pentland	Training	15	-
		-----	-----
		1,060	286
		-----	-----

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Ministerial support	6	8
Operations	2	1
Music and lighting staff	1	1
Premises maintenance	2	2
	-----	-----
Total	11	12
	=====	=====

Employment costs	2024 £	2023 £
Wages and salaries	275,387	254,379
Social security costs	22,296	21,289
Other pension costs	20,765	21,383
	-----	-----
	318,448	297,051
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets (Continued)

During the year, Emmanuel Hall, included within leasehold land and buildings was gifted to the charity. It was valued at 27th November 2023 by Lisney NI Ltd, 3F Montgomery House, 29-33 Montgomery Street, Belfast, BT1 4NX, independent valuers not connected with the company on the basis of market value at a valuation of £115,000 which will be its deemed cost for accounting purposes going forward. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 December 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £287,500 (2023 - £287,500).

The carrying value of the leasehold land and buildings includes: £287,500 for Glebe House and the Curatage, £1,178,450 for church hall and £115,000 for Emmanuel Hall.

15 Heritage assets

The Church Building is deemed to be a heritage asset as defined by the Charities SORP 2019 (FRS 102).

This heritage asset is not included in the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

16 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2024	844	116,925	117,769
Additions	-	74	74
Valuation changes	-	(170)	(170)
Disposals	(844)	(4,226)	(5,070)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	112,603	112,603
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2024	-	112,603	112,603
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	844	116,925	117,769
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	2024 £	2023 £
Investments at fair value comprise:		
M&G investments	108,589	105,830
CIT Unit trust	-	844
RCB Unit trust	4,014	3,940
Barclay bonds	-	7,155
	<hr/>	<hr/>
	112,603	117,769
	<hr/> <hr/>	<hr/> <hr/>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments (Continued)

The fair value of investments is determined by reference to the valuations provided by Barclays, RCB Unit Trusts, M&G Investments and market values at 31st December 2024.

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	136,339	123,617
Prepayments and accrued income	6,343	-
	<u>142,682</u>	<u>123,617</u>

Included within other debtors is an amount of £135,090 (2023: £122,367) due from HMRC for Gift Aid.

18 Current asset investments

During the year £150,000 was placed in a six month fixed term deposit account with a maturity date of 30th August 2024. On maturity, interest of £2,858 and the initial investment of £150,000 was received.

19 Loans and overdrafts

	2024	2023
	£	£
Other loans	<u>250,000</u>	<u>250,000</u>
Payable after one year	<u>250,000</u>	<u>250,000</u>

The loan is an unsecured non-interest bearing loan provided by a supporter of the church.

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>21,842</u>	<u>29,878</u>

21 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Borrowings	<u>250,000</u>	<u>250,000</u>

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Creditors: amounts falling due after more than one year (Continued)

In a prior period Willow Parish Church received a sum of £250,000. Under the terms of the receipt, this amount is legally repayable to the donor.

Although the church has received legal confirmation that repayment is not expected to be sought, the trustees acknowledge that the donor retains the right to request repayment. Accordingly, due to the possibility of repayment, the amount has been recognised as a liability within creditors, amounts falling due after more than one year at the year end.

The trustees understand that the donor's intention is for the sum to be gifted to the church over the course of future periods. Once the obligation to repay has been formally released, the amount will be transferred from liabilities to income and reserves.

22 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	20,765	21,383
	<u>20,765</u>	<u>21,383</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Incoming resources	Gains and losses	At 31 December 2024
	£	£	£	£
Permanent endowments				
Listed shares	844	-	(844)	-
Bonds, shares and unit trusts	116,925	2,759	-	119,684
	<u>117,769</u>	<u>2,759</u>	<u>(844)</u>	<u>119,684</u>
	<u>117,769</u>	<u>2,759</u>	<u>(844)</u>	<u>119,684</u>
Previous year:				
	At 1 January 2023	Incoming resources	Gains and losses	At 31 December 2023
	£	£	£	£
Permanent endowments				
Listed shares	844	-	-	844
Bonds, shares and unit trusts	116,457	-	468	116,925
	<u>117,301</u>	<u>-</u>	<u>468</u>	<u>117,769</u>
	<u>117,301</u>	<u>-</u>	<u>468</u>	<u>117,769</u>

Endowment funds are made up of 1 year Bonds, Stocks and Shares and Unit Trusts.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Building Fund	1,207,508	31,543	(44,839)	-	1,194,212
Church Hall	287,500	-	-	-	287,500
Scarlett	10,974	2,750	(7,105)	-	6,619
Foodstore	1,134	3,625	(4,153)	-	606
Special	15,123	319	(32,735)	17,293	-
CAP	13,965	3,717	-	-	17,682
U/Turn	7,520	-	-	-	7,520
	<u>1,543,724</u>	<u>41,954</u>	<u>(88,832)</u>	<u>17,293</u>	<u>1,514,139</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Building Fund	1,193,628	17,714	(3,834)	-	1,207,508
Church Hall	287,500	-	-	-	287,500
Scarlett	3,468	11,256	(3,750)	-	10,974
Foodstore	2,691	2,616	(4,173)	-	1,134
Special	33,072	3,004	(30,965)	10,012	15,123
CAP	9,760	4,205	-	-	13,965
U/TURN	7,520	-	-	-	7,520
	<u>1,537,639</u>	<u>38,795</u>	<u>(42,722)</u>	<u>10,012</u>	<u>1,543,724</u>

The income in the restricted funds relates to donations to the building fund and other specific donations during the year.

£17,293 was transferred from unrestricted funds to restricted funds to make good the deficit on the Special fund.

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

27 Pensions and other post-retirement benefits

Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £20,765 (2023: £21,383).

The contribution for the Rector and Curate totalled £18,179 (2023: £18,984) and for other employees £2,586 (2023: £2,399).

The defined contribution liability is allocated to charitable activities.

28 Capital commitments

At the balance sheet date Willowfield Parish Church had no capital commitments contracted for.

Subsequent to the year end, the church entered into a contract for repair and refurbishment works to its buildings amounting to approximately £405,000 plus VAT. These works are expected to commence during the next financial year. The church aims to raise funds to fund this work.

29 Related party transactions

Reverend Clive Atkinson acted as a trustee of Willowfield Parish Community Association. Also, see the notes "Trustees" and "Employees" for other related party transactions. During the year, donations totalling £29,713 (2023: £41,811) were paid to Willowfield Parish Community Association. During the year, donations totalling £5,000 (2023: £5,000) were received from Willowfield Parish Community Association. At the balance sheet date the charity owed Willowfield Parish Community Association £3,728 (2023: £5,530).

Donations from Trustees and their spouses during the year totalled £47,126 (2023: £37,971).

30 Cash generated from/(absorbed by) operations	2024	2023
	£	£
Surplus/(deficit) for the year	193,355	(11,136)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,029)	(527)
Loss/(gain) on disposal of investments	3,812	(468)
Movements in working capital and other:		
Gift of tangible fixed asset	(115,000)	-
(Increase)/decrease in debtors	(19,065)	11,278
(Decrease) in creditors	(8,036)	(4,121)
Cash generated from/(absorbed by) operations	46,037	(4,974)

WILLOWFIELD PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

31 Analysis of changes in net funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	270,407	56,420	326,827
Loans falling due after more than one year	(250,000)	-	(250,000)
	<u>20,407</u>	<u>56,420</u>	<u>76,827</u>

Accounts



Willowfield Parish Church
Annual report and financial statements
For the year ended 31 December 2023

Charities Number: NIC101980

Willowfield Parish Church

Annual report and financial statements for the year ended 31 December 2023

Contents

	Pages
References and administrative details	1
Trustees' Annual Report	2 - 6
Independent examiner's report to the Trustees	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash Flows	11
Notes to the financial statements	12 - 29

Willowfield Parish Church

References and administrative details

Charity Name: Willowfield Parish Church

Charity Registration Number: NIC101980

Contact Address: Willowfield Parish Church Office,
330-332 Woodstock Road,
Belfast,
BT6 9DP

Trustees

Rev Clive Atkinson (Rector)	David Woods
Andrea Lowry	Jonathan Cousins
Dawn Mayes	Brian Mayes
Keith McMaw	Andrew Wallace
Gavin Patterson	Arthur Blair
Iain Lyons	Francis Khamanra
Elizabeth Down	John Moore
Timothy Cairns	Ben-Juhah Simpson
Pamela Wilson	Jenny Hall
Jonathan Rainey	

Principal Office-bearers

Clergy: Rev Clive Atkinson, Rev Elaine Pentland
Church Secretary: Kyle Flanigan (Appointed 26th April 2023; resigned 17th April 2024) Jenny Hall (Appointed 17th April 2024)
Rector's Church Warden: Arthur Blair
People's Church Wardens: Elizabeth Down, Alice Myles, Francis Khamanra
Rector's Glebe Warden: Iain Lyons
People's Glebe Warden: David Woods
Church Treasurer: Jonathan Rainey (Appointed 17th April 2024)

Independent Examiner

Michael McCarter FCA,
GMcG Chartered Accountants,
17 Mandeville Street,
Portadown,
County Armagh
BT62 3PB

Bankers

Danske Bank,
Donegall Square West,
Belfast,
BT1 6JS

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and accounts for Willowfield Parish Church for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

Reference and administrative details

Charity Name:	Willowfield Parish Church
Charity Registration Number:	NIC101980
Contact Address:	Willowfield Parish Church Office, 330-332 Woodstock Road, Belfast, BT6 9DP
Independent Examiner:	Michael McCarter FCA, GMcG Chartered Accountants, 17 Mandeville Street, Portadown, County Armagh, BT62 3PB
Bankers:	Danske Bank, Donegall Square West, Belfast, BT1 6JS

Trustees of the Charity

The members of the select vestry and all Principal Office Bearers can act as trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

Rev Clive Atkinson (Rector)
Andrea Lowry
Dawn Mayes
Keith McMaw
Gavin Patterson
Iain Lyons
Elizabeth Down
Alex Mateer (resigned 17th April 2024)
Timothy Cairns
Kyle Flanigan (resigned 17th April 2024)
David Woods
Aliyah Quinn (resigned 31st August 2023)
Jonathan Cousins
Brian Mayes
Jonathan Rainey (Appointed 17th April 2024)
Andrew Wallace (Appointed 26th April 2023)
Arthur Blair (Appointed 26th April 2023)
Francis Khamanra (Appointed 26th April 2023)
John Moore (Appointed 17th April 2024)
Ben-Juhah Simpson (Appointed 17th April 2024)
Jenny Hall (Appointed 17th April 2024)

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Willowfield Parish is to support the advancement of the Christian religion by promoting, through the work of Willowfield Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Willowfield Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Willowfield Parish.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Achievements, Performance and Public Benefit

2023 was a year in which we sought to continue to build generating momentum throughout our weekly programmes, enabling us to serve the local community as well as our congregation. We offered the occasional pastoral services such as baptisms, thanksgivings, weddings and funerals, celebrating the major festivals of Easter and Christmas as well.

Outreach

We were able to offer a full programme of youth and children programmes. We were able to open the doors of the Church Hall to the wider community through events such as Open House, an opportunity for anyone and everyone to drop in, have something to eat and chat to staff and other users.

We were able to support local families through our Family Support Team and through programmes deliberately design to meet the needs of both children and teenagers.

The Alpha Course was offered during both the Autumn and Winter months in the Church and Door to Door work along local streets returned.

Service

Our staff and team of volunteers have shown again they are committed to living and serving our local community and meeting local needs. Our Food Bank has provided food and vouchers for heating and lighting to many within the local community. Prayer ministry for people with physical, mental, emotional and spiritual needs was gradually introduced on Sundays. Pastoral visiting became possible again with the opportunity to visit Care Homes, Hospitals as well as people in their homes.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Discipleship

At the heart of Willowfield lies the call to help people live out their faith in the cut and thrust of everyday lives. Sunday services, midweek Life Groups and one to one catch ups are a significant part of this calling.

Financial Review

During the year ended 31 December 2023, total expenditure of £496,536 exceeded total income of £484,932 by £11,604. The net expenditure before transfers and gains / losses on investments is £11,938 lower than in the year ended 31 December 2022. There was a decrease of £5,284 in income from donations and other trading activities and a decrease of £17,222 in charitable expenditure.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are needed to meet the working capital requirements of the charity and to enable the charity to effectively manage any unforeseen risk or financial difficulties.

At 31 December 2023, the balance of unrestricted funds is £36,372 (2022: £54,061), the balance of restricted funds is £1,543,724 (2022: £1,537,639) and the balance of endowment funds is £117,769 (2022: £117,301). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

Plans for future periods

We will continue to serve the local community around us, particularly through the use of the re-developed church halls. The church halls give us the resources and opportunity to reach those who are most in need within East Belfast. We will continue our wide range of outreach programmes, including Alpha, pub ministry, door to door work, healing on the streets, men's and women's ministries. We will continue to prioritise our children's and youth work, providing age-appropriate programmes that foster spiritual growth and community engagement.

Moreover, alongside our community focus we will continue to reach out to those in need across the world. We plan to continue helping both financially, but also by sending people to countries like Cambodia and Mexico. Also, to give our church community the opportunity to grow together, we will continue our programme of Parish Weekends every two years, with the next taking place in 2024.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members and Principal Office Bearers can act as the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management (continued)

Recruitment and Appointment of Select Vestry (continued)

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Acting in his role as Rector of Willowfield Parish Church, the Rev Clive Atkinson received a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Acting in the role as Curate of Willowfield Parish Church, Mrs E M Pentland receives a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Both these have been detailed in note 10 in the Notes to the financial statements. No other charity trustees receive any remuneration from Willowfield Parish Church.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Related party

Willowfield Parish Community Association, a charitable company registered in Northern Ireland (charity number: NIC 103336 and company registration number NI062808) is a related party of the charity as Reverend Clive Atkinson acts as trustee for both charities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

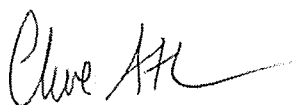
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

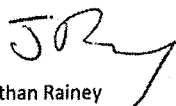
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information for the independent examiner of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Signed on behalf of the Trustees:



Revd Clive Atkinson
Trustee



Jonathan Rainey
Trustee

Date: 31/10/2024

Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church

For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 as set out on pages 9 to 29.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.



Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church (continued)

For the year ended 31 December 2023

Independent Examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.

C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

For and on behalf of
GMcG Portadown
Chartered Accountants & Statutory Auditor

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

Date: 31 October 2024

Willowfield Parish Church

Statement of Financial Activities

Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:						
Donations & legacies	2	407,334	37,286	-	444,620	439,915
Other trading activities	3	38,282	1,503	-	39,785	50,273
Investments	4	521	6	-	527	28
Total Income and endowments		<u>446,137</u>	<u>38,795</u>	<u>-</u>	<u>484,932</u>	<u>490,216</u>
Expenditure on:						
Raising funds	7	(507)	-	-	(507)	(709)
Charitable activities	7	(453,307)	(42,722)	-	(496,029)	(513,049)
Total Expenditure		<u>(453,814)</u>	<u>(42,722)</u>	<u>-</u>	<u>(496,536)</u>	<u>(513,758)</u>
Net expenditure for the year before gains/(losses) on investments		<u>(7,677)</u>	<u>(3,927)</u>	<u>-</u>	<u>(11,604)</u>	<u>(23,542)</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure		<u>(7,677)</u>	<u>(3,927)</u>	<u>-</u>	<u>(11,604)</u>	<u>(23,542)</u>
Transfers between funds		<u>(10,012)</u>	<u>10,012</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses):						
Gains/(Losses) on revaluation of investments		-	-	468	468	(6,393)
Net movement in funds		<u>(17,689)</u>	<u>6,085</u>	<u>468</u>	<u>(11,136)</u>	<u>(29,935)</u>
Reconciliation of funds:						
Total funds brought forward		54,061	1,537,639	117,301	1,709,001	1,738,936
Total funds carried forward		<u>36,372</u>	<u>1,543,724</u>	<u>117,769</u>	<u>1,697,865</u>	<u>1,709,001</u>

All income and expenditure derives from continuing activities.

Willowfield Parish Church

Balance Sheet

Year ended 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	12	1,465,950	1,465,950
Heritage assets	13	-	-
Investments	14	117,769	117,301
		<u>1,583,719</u>	<u>1,583,251</u>
Current Assets			
Debtors	15	123,617	134,895
Cash at bank and in hand		270,407	24,854
		<u>394,024</u>	<u>159,749</u>
Creditors: amounts falling due within one year	16	<u>(29,878)</u>	<u>(33,999)</u>
Net Current Assets		<u>364,146</u>	<u>125,750</u>
Creditors: amounts falling due after more than one year	17	<u>(250,000)</u>	-
Net Assets		<u>1,697,865</u>	<u>1,709,001</u>
Charity funds			
Endowment funds			
Permanent endowment	18	117,769	117,301
Restricted funds	18	1,543,724	1,537,639
Unrestricted funds	18	36,372	54,061
Total charity funds		<u>1,697,865</u>	<u>1,709,001</u>

The financial statements were approved and authorised for issue by the Board on



Rev'd Clive Atkinson
Trustee

Date: 31/10/2024



Jonathan Rainey
Trustee

Date: 31/10/2024

The notes on pages 12 to 29 form part of these financial statements

Willowfield Parish Church

Statement of Cash Flows

Year ended 31 December 2023

	Note	Total 2023 £	Total 2022 £
Cash flows from operating activities:			
<i>Net cash flow from operating activities</i>	20	<u>(4,974)</u>	<u>(37,156)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		527	28
Draw down on Investments		-	6,994
Proceeds from sale of investments		-	(20)
<i>Net cash flow from investing activities</i>		<u>527</u>	<u>7,002</u>
Cash flows from financing activities:			
Proceeds from new loan		250,000	-
<i>Net cash flow from financing activities</i>		<u>250,000</u>	<u>-</u>
Net decrease in cash and cash equivalents		<u>245,553</u>	<u>(30,154)</u>
Cash and cash equivalents at 1 January 2023		24,854	55,008
Cash and cash equivalents at 31 December 2023		<u><u>270,407</u></u>	<u><u>24,854</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		270,407	24,854
Cash and cash equivalents at 31 December 2023		<u><u>270,407</u></u>	<u><u>24,854</u></u>

Willowfield Parish Church

Notes to the financial statements

Year ended 31 December 2023

1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

Willowfield Parish Church is a charity and is part of the registered charity, Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 9th March 2015. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland, a charitable trust is constituted under a trust deed dated 9th March 2015.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

c) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

1. Summary of significant accounting policies (continued)

c) Funds (*continued*)

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, principally bonds held with Barclays, stocks, shares and RCB Unit Trusts. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

d) Income

Plate Collections, Weekly Envelopes, Graveyard income and Columbarium income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

1. Summary of significant accounting policies (continued)

e) Expenditure (continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Cost of raising funds includes office running expenses;
- Expenditure on charitable activities includes wages and salaries, Diocesan assessments, church running costs, Glebe costs and charitable donations; and
- Other expenditure represents those items not falling in to the categories above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources.

The analysis of these costs is included in note 5.

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost). Costs include costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets of the Parish comprise:-

- Church Halls
- Glebe House
- Curatage

No depreciation has been provided on the Church Halls as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Glebe House and the, Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at the most recent valuation date conducted by Land and Property Services. No depreciation has been provided on Glebe House and the Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

1. Summary of significant accounting policies (continued)

h) Heritage assets

The Church Building is deemed to be Heritage assets as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Any repairs to Heritage assets are expensed in the SOFA.

i) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date.

Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

k) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

l) Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

m) Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

2. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Plate Collections	18,098	3,438	-	21,536	16,145
Weekly envelopes / FWO	302,014	16,733	-	318,747	320,726
Tax recovered on Donations	57,655	3,054	-	60,709	64,532
Special Appeals	-	2,811	-	2,811	9,101
Grants	2,035	-	-	2,035	1,978
Legacy	20,000	-	-	20,000	-
Other	7,532	11,250	-	18,782	27,433
	<u>407,334</u>	<u>37,286</u>	<u>-</u>	<u>444,620</u>	<u>439,915</u>

Income from donations and legacies was £444,620 (2022: £439,915) of which £Nil (2022: £Nil) was attributable to endowments, £37,286 (2022: £75,842) was attributable to restricted and £407,334 (2022: £364,073) was attributable to unrestricted.

3. Other trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Contributions to church funds	<u>38,282</u>	<u>1,503</u>	<u>-</u>	<u>39,785</u>	<u>50,273</u>

Income from other trading activities was £39,785 (2022: £50,273) of which £Nil (2022: £Nil) was attributable to endowments, £1,503 (2022: £4,831) was attributable to restricted and £38,282 (2022: £45,442) was attributable to unrestricted.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

4. Investments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Investment income	<u>521</u>	<u>6</u>	<u>-</u>	<u>527</u>	<u>28</u>
	<u><u>521</u></u>	<u><u>6</u></u>	<u><u>-</u></u>	<u><u>527</u></u>	<u><u>28</u></u>

Income from investments was £527 (2022: £28) of which £Nil (2022: £20) was attributable to endowments, £6 (2022: £8) was attributable to restricted and £521 (2022: £Nil) was attributable to unrestricted.

5. Allocation of support costs

	Raising funds £	Charitable activity £	Other £	Total 2023 £
Governance	-	2,192	-	2,192
Office costs	<u>507</u>	<u>-</u>	<u>-</u>	<u>507</u>
	<u><u>507</u></u>	<u><u>2,192</u></u>	<u><u>-</u></u>	<u><u>2,699</u></u>

	Raising funds £	Charitable activity £	Other £	Total 2022 £
Governance	-	2,100	-	2,100
Office costs	<u>709</u>	<u>-</u>	<u>-</u>	<u>709</u>
	<u><u>709</u></u>	<u><u>2,100</u></u>	<u><u>-</u></u>	<u><u>2,809</u></u>

6. Governance costs

	Total 2023 £	Total 2022 £
Independent examiner fees	<u><u>2,192</u></u>	<u><u>2,100</u></u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

7. Analysis of Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Raising Funds				
Other	507	-	-	507
	<u>507</u>	<u>-</u>	<u>-</u>	<u>507</u>
Charitable Activities				
Wages and Salaries	297,051	-	-	297,051
Donations	25,204	-	-	25,204
Diocesan Assessment	29,290	-	-	29,290
Church Running Costs	18,488	-	-	18,488
Glebe Costs	58,836	784	-	59,620
Rectory Costs	464	3,050	-	3,514
Charitable Donations	5,634	34,614	-	40,248
Ministry	6,955	3,750	-	10,705
Youth	8,205	524	-	8,729
Men's Ministry	298	-	-	298
Women's Ministry	53	-	-	53
Outreach	2,171	-	-	2,171
Young Adults	-	-	-	-
Alpha	658	-	-	658
U/Turn	-	-	-	-
	<u>453,307</u>	<u>42,722</u>	<u>-</u>	<u>496,029</u>
Total Expenditure	<u>453,814</u>	<u>42,722</u>	<u>-</u>	<u>496,536</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

7. Analysis of Expenditure (continued)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Raising Funds				
Other	709	-	-	709
	<u>709</u>	<u>-</u>	<u>-</u>	<u>709</u>
Charitable Activities				
Wages and Salaries	276,096	-	-	276,096
Donations	43,904	-	-	43,904
Diocesan Assessment	27,148	-	-	27,148
Church Running Costs	17,741	-	-	17,741
Glebe Costs	40,911	25,615	-	66,526
Rectory Costs	-	110	-	110
Charitable Donations	-	49,499	-	49,499
Ministry	8,285	12,683	-	20,968
Youth	7,032	-	-	7,032
Men's Ministry	-	-	-	-
Women's Ministry	452	-	-	452
Outreach	2,022	-	-	2,022
Young Adults	165	-	-	165
Alpha	717	-	-	717
U/Turn	-	669	-	669
	<u>424,473</u>	<u>88,576</u>	<u>-</u>	<u>513,049</u>
Total Expenditure	<u>425,182</u>	<u>88,576</u>	<u>-</u>	<u>513,758</u>

8. Fund transfers

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

When there is a small balance left on a restricted fund and it is not feasible to pay over the remaining balance on the project as it has now ceased, the remaining fund balance is transferred to unrestricted funds.

9. Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

10. Trustees' and key management personnel remuneration and expenses

The trustees received remuneration in the year totalling £93,134 (2022: £74,452) and an analysis of the remuneration is shown in the tables below.

The total amount of employee benefits received by key management personnel is £Nil (2022: £Nil). The trust considers its key management personnel comprise the trustees.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

The parish paid expenses of £856 (2022: £48) relating the running costs of the Glebe House which is occupied by the rector and £Nil (2022: £2,622) relating to the Curatage.

For the year 2023, the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2023 £
Stipend	36,475	-	23,325	59,800
Locomotory expenses	6,590	-	6,290	12,880
Expenses of office allowance	800	-	170	970
Heating allowance	500	-	-	500
Pension contribution	10,848	-	8,136	18,984

For the year 2022 the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2022 £
Stipend	36,475	-	12,258	48,733
Locomotory expenses	6,590	-	3,669	10,259
Expenses of office allowance	800	-	170	970
Heating allowance	500	-	-	500
Pension contribution	9,952	-	4,038	13,990

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

10. Trustees' and key management personnel remuneration and expenses (continued)

Some Trustees received reimbursement for expenses incurred on behalf of the Parish:

Trustee	Expense Description	Total Amount 2023 £	Total Amount 2022 £
Rev K. Salmon	Ministry Expenses	-	100
Rev K. Salmon	Leaving gift	-	2,500
Rev C. Atkinson	Ministry Expenses	94	606
Rev C. Atkinson	Training	74	72
Rev C. Atkinson	Scarlett Bequeath Expenses	-	40
Rev E Pentland	Life Group	88	-
Rev E Pentland	Groceries	30	-
		286	3,318

11. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2022 Number
Ministerial support	8	7
Administration	1	1
Music and lighting staff	1	1
Premises maintenance	2	2
	12	11

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	254,379	240,424
Social security	21,289	18,853
Defined contribution pension costs	21,383	16,819
	297,051	276,096

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2022: none).

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

12. Tangible fixed assets

	Buildings	Church Hall	Total
	£	£	£
Cost			
At 1 January 2023 and at 31 December 2023	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
Depreciation			
At 1 January 2023 and at 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
At 31 December 2023	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
At 31 December 2022	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>

The net book value of land and buildings comprised:

	2023	2022
	£	£
Land and buildings:		
Freehold	-	-
Long leasehold	1,465,950	1,465,950
Short leasehold	-	-
	<u>1,465,950</u>	<u>1,465,950</u>

Tangible fixed assets held at valuation:

The historic cost equivalent of land and buildings included at valuation are as follows:

	2023	2022
	£	£
Land and buildings:		
Cost	287,500	287,500
Accumulated depreciation	-	-
Net book value	<u>287,500</u>	<u>287,500</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

13. Heritage assets

The Church Building is deemed to be a heritage asset as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

14. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2023	844	116,457	117,301
Additions	-	-	-
Drawdown	-	-	-
Revaluation	-	468	468
At 31 December 2023	<u>844</u>	<u>116,925</u>	<u>117,769</u>
Impairment			
At 1 January 2023 and at 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 December 2023	<u>844</u>	<u>116,925</u>	<u>117,769</u>
At 31 December 2022	<u>844</u>	<u>116,457</u>	<u>117,301</u>

Investments at fair value comprise:

	2023 £	2022 £
Unit trusts	116,925	116,457
Listed investments	844	844
	<u>117,769</u>	<u>117,301</u>

The fair value of investments is determined by reference to the valuations provided by Barclays, RCB Unit Trusts, M&G investments and market values at 31st December 2023.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

15. Debtors

	2023	2022
	£	£
HMRC (Gift Aid)	122,367	129,880
Prepayments	-	1,706
Other debtors	1,250	3,309
	<u>123,617</u>	<u>134,895</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>29,878</u>	<u>33,999</u>

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loan	<u>250,000</u>	<u>-</u>

The loan is an unsecured, non-interest bearing loan.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

18. Fund reconciliation

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2023 £
Restricted Funds						
Building Fund	1,193,628	17,714	(3,834)	-	-	1,207,508
Specific donations fund	19,115	1,738	(30,109)	9,256	-	-
U/TURN	7,520	-	-	-	-	7,520
CAP	9,760	4,205	-	-	-	13,965
Food Store	2,691	2,616	(4,173)	-	-	1,134
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	-	-	-	-	3,115
Covid Fund	6,327	-	-	-	-	6,327
Mission Allocation	-	-	-	-	-	-
Float - church hall	100	-	(856)	756	-	-
Project Rwanda	-	1,266	-	-	-	1,266
Ukraine Appeal	4,071	-	-	-	-	4,071
Scarlett	3,468	11,256	(3,750)	-	-	10,974
Church Hall	287,500	-	-	-	-	287,500
	<u>1,537,639</u>	<u>38,795</u>	<u>(42,722)</u>	<u>10,012</u>	<u>-</u>	<u>1,543,724</u>
Unrestricted Funds						
General fund	54,061	446,137	(453,814)	(10,012)	-	36,372
	<u>54,061</u>	<u>446,137</u>	<u>(453,814)</u>	<u>(10,012)</u>	<u>-</u>	<u>36,372</u>
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	116,457	-	-	-	468	116,925
	<u>117,301</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>468</u>	<u>117,769</u>
	<u>1,709,001</u>	<u>484,932</u>	<u>(496,536)</u>	<u>-</u>	<u>468</u>	<u>1,697,865</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

18. Fund reconciliation (continued)

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2022 £
Restricted Funds						
Building Fund	1,197,103	22,250	(25,725)	-	-	1,193,628
Specific donations fund	18,807	8,310	(8,002)	-	-	19,115
U/TURN	8,189	-	(669)	-	-	7,520
CAP	9,760	3,387	(3,387)	-	-	9,760
Food Store	1,096	5,795	(4,200)	-	-	2,691
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	1,361	(1,361)	-	-	3,115
Covid Fund	6,327	-	-	-	-	6,327
Mission Allocation	3,296	29,253	(32,549)	-	-	-
Float - church hall	100	-	-	-	-	100
Project Rwanda	-	-	-	-	-	-
Ukraine Appeal	-	4,071	-	-	-	4,071
Scarlett	9,897	6,254	(12,683)	-	-	3,468
Church Hall	287,500	-	-	-	-	287,500
	<u>1,545,534</u>	<u>80,681</u>	<u>(88,576)</u>	<u>-</u>	<u>-</u>	<u>1,537,639</u>
Unrestricted Funds						
General fund	62,734	409,515	(425,182)	6,994	-	54,061
	<u>62,734</u>	<u>409,515</u>	<u>(425,182)</u>	<u>6,994</u>	<u>-</u>	<u>54,061</u>
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	129,824	20	-	(6,994)	(6,393)	116,457
	<u>130,668</u>	<u>20</u>	<u>-</u>	<u>(6,994)</u>	<u>(6,393)</u>	<u>117,301</u>
	<u>1,738,936</u>	<u>490,216</u>	<u>(513,758)</u>	<u>-</u>	<u>(6,393)</u>	<u>1,709,001</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

18. Fund reconciliation (continued)

Fund descriptions

- a) Unrestricted funds
The income in the General Fund comprises mainly of donations from collections and gift aid. Expenses within the General Fund relate to the raising of funds and charitable activities of the charity.
- b) Designated funds
No funds were designated at the period end.
- c) Restricted funds
The income in the restricted funds relates to donations to the building fund and other specific donations during the year.
- d) Endowment funds
Endowment funds are made up of 1 year Bonds, Stocks and Shares and Unit Trusts.

19. Analysis of net assets between funds

31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	117,769	117,769
Cash	199,975	-	70,432	-	270,407
Other current assets	116,275	-	7,342	-	123,617
Current liabilities	(29,878)	-	-	-	(29,878)
Creditors: amounts falling due after more than one year	(250,000)	-	-	-	(250,000)
	<u>36,372</u>	<u>-</u>	<u>1,543,724</u>	<u>117,769</u>	<u>1,697,865</u>

31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	117,301	117,301
Cash	(12,591)	-	37,445	-	24,854
Other current assets	89,564	-	45,331	-	134,895
Current liabilities	(22,912)	-	(11,087)	-	(33,999)
	<u>54,061</u>	<u>-</u>	<u>1,537,639</u>	<u>117,301</u>	<u>1,709,001</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

20. Reconciliation of net expenditure to cash flow from operating activities

	2023	2022
	£	£
Net expenditure for the year	(11,604)	(23,544)
Dividends, interest and rent from investments	(527)	(28)
Decrease in debtors	11,278	740
(Decrease) in creditors	(4,121)	(14,324)
Net cash flow from operating activities	<u>(4,974)</u>	<u>(37,156)</u>

21. Analysis of changes in net debt

	2022	Cash Flows	2023
	£	£	£
Long-term Borrowings	-	250,000	250,000
Total Liabilities	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Cash and cash equivalents	(24,854)	(245,553)	(270,407)
Total Net Debt	<u>(24,854)</u>	<u>4,447</u>	<u>(20,407)</u>

22. Pensions and other post-retirement benefits

Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £21,383 (2022 - £16,819).

The contributions for the Rector & Curate came to £18,984 (2022 - £13,990) and for other employees £2,399 (2022 - £2,829)

The defined contribution liability is allocated to charitable activities.

23. Financial commitments

Contractual commitments are for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £Nil (2022: £Nil).

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2023

24. Related party transactions

Reverend Clive Atkinson acted as a trustee of Willowfield Parish Community Association. Also, see note 10 "Trustees' and key management personnel remuneration and expenses." During the year donations totalling £41,811 (2022 - £48,683) were paid to Willowfield Parish Community Association. During the year donations totalling £5,000 (2022 - £3,154) were received from Willowfield Parish Community Association.

Donations from Trustees and their spouses during the year totalled £37,971 (2022: £25,112).

25. Ethical standards

In common with many other organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

BELFAST/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101980

Annual report

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and accounts for Willowfield Parish Church for the year ended 31 December 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

Reference and administrative details

Charity Name:	Willowfield Parish Church
Charity Registration Number:	NIC101980
Contact Address:	Willowfield Parish Church Office, 330-332 Woodstock Road, Belfast, BT6 9DP
Independent Examiner:	Michael McCarter FCA, GMcG Chartered Accountants, 17 Mandeville Street, Portadown, County Armagh, BT62 3PB
Bankers:	Danske Bank, Donegall Square West, Belfast, BT1 6JS

Trustees of the Charity

The members of the select vestry and all Principal Office Bearers can act as trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

Rev Clive Atkinson (Rector)
Andrea Lowry
Dawn Mayes
Keith McMaw
Gavin Patterson
Iain Lyons
Elizabeth Down
Alex Mateer (resigned 17th April 2024)
Timothy Cairns
Kyle Flanigan (resigned 17th April 2024)
David Woods
Aliyah Quinn (resigned 31st August 2023)
Jonathan Cousins
Brian Mayes
Jonathan Rainey (Appointed 17th April 2024)
Andrew Wallace (Appointed 26th April 2023)
Arthur Blair (Appointed 26th April 2023)
Francis Khamanra (Appointed 26th April 2023)
John Moore (Appointed 17th April 2024)
Ben-Juhah Simpson (Appointed 17th April 2024)
Jenny Hall (Appointed 17th April 2024)

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Willowfield Parish is to support the advancement of the Christian religion by promoting, through the work of Willowfield Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Willowfield Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Willowfield Parish.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Achievements, Performance and Public Benefit

2023 was a year in which we sought to continue to build generating momentum throughout our weekly programmes, enabling us to serve the local community as well as our congregation. We offered the occasional pastoral services such as baptisms, thanksgivings, weddings and funerals, celebrating the major festivals of Easter and Christmas as well.

Outreach

We were able to offer a full programme of youth and children programmes. We were able to open the doors of the Church Hall to the wider community through events such as Open House, an opportunity for anyone and everyone to drop in, have something to eat and chat to staff and other users.

We were able to support local families through our Family Support Team and through programmes deliberately design to meet the needs of both children and teenagers.

The Alpha Course was offered during both the Autumn and Winter months in the Church and Door to Door work along local streets returned.

Service

Our staff and team of volunteers have shown again they are committed to living and serving our local community and meeting local needs. Our Food Bank has provided food and vouchers for heating and lighting to many within the local community. Prayer ministry for people with physical, mental, emotional and spiritual needs was gradually introduced on Sundays. Pastoral visiting became possible again with the opportunity to visit Care Homes, Hospitals as well as people in their homes.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Discipleship

At the heart of Willowfield lies the call to help people live out their faith in the cut and thrust of everyday lives. Sunday services, midweek Life Groups and one to one catch ups are a significant part of this calling.

Financial Review

During the year ended 31 December 2023, total expenditure of £496,536 exceeded total income of £484,932 by £11,604. The net expenditure before transfers and gains / losses on investments is £11,938 lower than in the year ended 31 December 2022. There was a decrease of £5,284 in income from donations and other trading activities and a decrease of £17,222 in charitable expenditure.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are needed to meet the working capital requirements of the charity and to enable the charity to effectively manage any unforeseen risk or financial difficulties.

At 31 December 2023, the balance of unrestricted funds is £36,372 (2022: £54,061), the balance of restricted funds is £1,543,724 (2022: £1,537,639) and the balance of endowment funds is £117,769 (2022: £117,301). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

Plans for future periods

We will continue to serve the local community around us, particularly through the use of the re-developed church halls. The church halls give us the resources and opportunity to reach those who are most in need within East Belfast. We will continue our wide range of outreach programmes, including Alpha, pub ministry, door to door work, healing on the streets, men's and women's ministries. We will continue to prioritise our children's and youth work, providing age-appropriate programmes that foster spiritual growth and community engagement.

Moreover, alongside our community focus we will continue to reach out to those in need across the world. We plan to continue helping both financially, but also by sending people to countries like Cambodia and Mexico. Also, to give our church community the opportunity to grow together, we will continue our programme of Parish Weekends every two years, with the next taking place in 2024.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members and Principal Office Bearers can act as the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management (continued)

Recruitment and Appointment of Select Vestry (continued)

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Acting in his role as Rector of Willowfield Parish Church, the Rev Clive Atkinson received a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Acting in the role as Curate of Willowfield Parish Church, Mrs E M Pentland receives a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Both these have been detailed in note 10 in the Notes to the financial statements. No other charity trustees receive any remuneration from Willowfield Parish Church.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Related party

Willowfield Parish Community Association, a charitable company registered in Northern Ireland (charity number: NIC 103336 and company registration number NI062808) is a related party of the charity as Reverend Clive Atkinson acts as trustee for both charities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

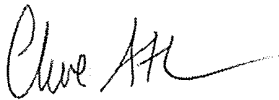
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

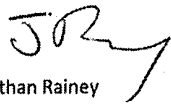
In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information for the independent examiner of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Signed on behalf of the Trustees:



Revd Clive Atkinson
Trustee



Jonathan Rainey
Trustee

Date: 31/10/2024

BELFAST/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101980

Annual return

Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church

For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 as set out on pages 9 to 29.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.



Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church (continued)

For the year ended 31 December 2023

Independent Examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.

C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

For and on behalf of
GMcG Portadown
Chartered Accountants & Statutory Auditor

Date: 31 October 2024

Accounts



Willowfield Parish Church
Annual report and financial statements
For the year ended 31 December 2022

Charities Number: NIC101980

Willowfield Parish Church

Annual report and financial statements for the year ended 31 December 2022

Contents

	Pages
References and administrative details	1
Trustees' Annual Report	2 - 6
Independent examiner's report to the Trustees	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash Flows	11
Notes to the financial statements	12 - 28

Willowfield Parish Church

References and administrative details

Charity Name: Willowfield Parish Church

Charity Registration Number: NIC101980

Contact Address: Willowfield Parish Church Office,
330-332 Woodstock Road,
Belfast,
BT6 9DP

Trustees

Rev Clive Atkinson (Rector)	Kyle Flanigan
Andrea Lowry	Pamela Wilson
Dawn Mayes	David Woods
Keith McMaw	Aliyah Quinn
Gavin Patterson	Jonathan Cousins
Iain Lyons	Brian Mayes
Elizabeth Down	Andrew Wallace
Alex Mateer	Arthur Blair
Timothy Cairns	Francis Khamanra

Principal Office-bearers

Clergy: Rev Clive Atkinson, Rev Elaine Pentland (appointed 28th August 2022)
Church Secretary: Kyle Flanigan
Rector's Church Warden: Mark Trimble (resigned 28th April 2022), Jonathan Cousins (appointed 28th April 2022; resigned 26th April 2023), Arthur Blair (appointed 26 April 2023)
People's Church Wardens: Elizabeth Down, Alice Myles (appointed 26th April 2023), Francis Khamanra (appointed 26th April 2023).
Rector's Glebe Warden: Chris Dempster (resigned 4th April 2023), Iain Lyons (appointed 26th April 2023)
People's Glebe Warden: David Woods
Church Treasurer: Aliyah Quinn (appointed 28th April 2022), Alex Mateer (resigned 28th April 2022),

Independent Examiner

Michael McCarter FCA,
GMcG Chartered Accountants,
17 Mandeville Street,
Portadown,
County Armagh
BT62 3PB

Bankers

Danske Bank,
Donegall Square West,
Belfast,
BT1 6JS

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for Willowfield Parish Church for the year ended 31 December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

Reference and administrative details

Charity Name:	Willowfield Parish Church
Charity Registration Number:	NIC101980
Contact Address:	Willowfield Parish Church Office, 330-332 Woodstock Road, Belfast, BT6 9DP
Independent Examiner:	Michael McCarter FCA, GMcG Chartered Accountants, 17 Mandeville Street, Portadown, County Armagh, BT62 3PB
Bankers:	Danske Bank, Donegall Square West, Belfast, BT1 6JS

Trustees of the Charity

The members of the select vestry and all Principal Office Bearers can act as trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

Rev Clive Atkinson (Rector)
Andrea Lowry
Dawn Mayes
Keith McMaw
Gavin Patterson
Iain Lyons
Elizabeth Down
Alex Mateer
Timothy Cairns
Kyle Flanigan
Pamela Wilson
David Woods
Chris Matchett (Appointed 28th April 2022), (Resigned - 26th April 2023)
Aliyah Quinn (Appointed 28th April 2022)
Jonathan Cousins (Appointed 28th April 2022)
Brian Mayes (Appointed 28th April 2022)
Andrew Wallace (Appointed 26th April 2023)
Arthur Blair (Appointed 26th April 2023)
Francis Khamanra (Appointed 26th April 2023)
Amanda Cameron (Resigned 28th April 2022)
Mark Trimble (Resigned 28th April 2022)
Joel Pullin (Resigned 28th April 2022)
Matthew Gamble (Resigned 28th April 2022)
Chris Dempster (Resigned 4th April 2023)

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Willowfield Parish is to support the advancement of the Christian religion by promoting, through the work of Willowfield Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Willowfield Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Willowfield Parish.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Achievements, Performance and Public Benefit

2022 was a year in which we sought to continue to build generating momentum throughout our weekly programmes, enabling us to serve the local community as well as our congregation. We offered the occasion pastoral services such as baptisms, thanksgivings, weddings and funerals, celebrating the major festivals of Easter and Christmas as well. It was also the year when we marked our 150th Anniversary.

Outreach

We were able to offer a full programme of youth and children programmes. We were able to open the doors of the Church Hall to the wider community through events such as Open House, an opportunity for anyone and everyone to drop in, have something to eat and chat to staff and other users.

We were able to support local families through our Family Support Team and through programmes deliberated design to meet the needs of both children and teenagers.

The Alpha Course was offered during both the Autumn and Winter months in the Church and Door to Door work along local streaks returned.

Service

Our staff and team of volunteers have shown again their committed to living and serving our local community and meeting local needs. Our Food Bank has provided food and vouchers for heating and lighting to many within the local community. Prayer ministry for people with physical, mental, emotional and spiritual needs was gradually introduced on Sundays. Pastoral visiting became possible again with the opportunity to visit Care Homes, Hospitals as well as people in their homes.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Discipleship

At the heart of Willowfield lies the call to help people live out their faith in the cut and thrust of everyday lives. Sunday services, midweek Life Groups and one to one catch ups are a significant part of this calling.

Financial Review

During the year ended 31 December 2022, total expenditure of £513,758 exceeded total income of £490,216 by £23,544. The net expenditure before transfers and gains / losses on investments is £55,931 lower than in the year ended 31 December 2021. This is due to an increase in income from donations and other trading activities and a decrease in charitable expenditure.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are needed to meet the working capital requirements of the charity and to enable the charity to effectively manage any unforeseen risk or financial difficulties.

At 31 December 2022, the balance of unrestricted funds is £54,061 (2021: £62,734) and the balance of restricted funds is £1,537,639 (2021: £1,545,534). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

Plans for future periods

We will continue to serve the local community around us, particularly through the use of the re-developed church halls. The church halls give us the resources and opportunity to reach those who are most in need within East Belfast. We will continue our wide range of outreach programmes, including Alpha, pub ministry, door to door work, healing on the streets, men's and women's ministries.

Moreover, alongside our community focus we will continue to reach out to those in need across the world. We plan to continue helping both financially, but also by sending people to countries like Cambodia and Mexico. Also, to give our church community the opportunity to grow together, we will continue our programme of Parish Weekends every two years, with the next taking place in 2024.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members and Principal Office Bearers can act as the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Structure, Governance and Management (continued)

Recruitment and Appointment of Select Vestry (continued)

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Acting in his role as Rector of Willowfield Parish Church, the Rev Clive Atkinson received a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Acting in the role as Curate of Willowfield Parish Church, (Rev C Atkinson until March 2022 and Mrs E M Pentland since September 2022) receives a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Both these have been detailed in note 10 in the Notes to the financial statements. No other charity trustees receive any remuneration from Willowfield Parish Church.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Related party

Willowfield Parish Community Association, a charitable company registered in Northern Ireland (charity number: NIC 103336 and company registration number NI062808) is a related party of the charity as Reverend Clive Atkinson acts as trustee for both charities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information for the independent examiner of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Signed on behalf of the Trustees:



Revd Clive Atkinson
Trustee



Alex Mateer
Trustee

Date: 31/10/2023

Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 as set out on pages 9 to 28.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.



Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church (continued)

For the year ended 31 December 2022

Independent Examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'C M McCarter'.

C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

For and on behalf of
GMcG
Chartered Accountants & Statutory Auditor

Date: 31 October 2023

Willowfield Parish Church

Statement of Financial Activities

Year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations & legacies	2	364,073	75,842	-	439,915	418,750
Other trading activities	3	45,442	4,831	-	50,273	32,627
Investments	4	-	8	20	28	6,883
Total Income and endowments		409,515	80,681	20	490,216	458,260
Expenditure on:						
Raising funds	7	709	-	-	709	676
Charitable activities	7	424,473	88,576	-	513,049	537,059
Total Expenditure		425,182	88,576	-	513,758	537,735
Net (expenditure) / income for the year before gains/(losses) on investments		(15,667)	(7,895)	20	(23,542)	(79,475)
Net gains/(losses) on investments		-	-	-	-	-
Net (expenditure) / income		(15,667)	(7,895)	20	(23,542)	(79,475)
Transfers between funds		6,994	-	(6,994)	-	-
Other recognised gains/(losses): (Losses)/Gains on revaluation of investments		-	-	(6,393)	(6,393)	13,543
Net movement in funds		(8,673)	(7,895)	(13,367)	(29,935)	(65,932)
Reconciliation of funds:						
Total funds brought forward		62,734	1,545,534	130,668	1,738,936	1,804,868
Total funds carried forward		54,061	1,537,639	117,301	1,709,001	1,738,936

All income and expenditure derives from continuing activities.

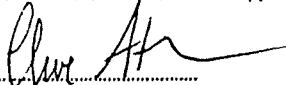
Willowfield Parish Church

Balance Sheet

Year ended 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	12	1,465,950	1,465,950
Heritage assets	13	-	-
Investments	14	117,301	130,668
		<u>1,583,251</u>	<u>1,596,618</u>
Current Assets			
Debtors	15	134,895	135,634
Cash at bank and in hand		24,854	55,008
		<u>159,749</u>	<u>190,642</u>
Creditors: amounts falling due within one year	16	<u>(33,999)</u>	<u>(48,324)</u>
Net Current Assets		<u>125,750</u>	<u>142,318</u>
Net Assets		<u>1,709,001</u>	<u>1,738,936</u>
Charity funds			
Endowment funds			
Permanent endowment	17	117,301	130,668
Restricted funds	17	1,537,639	1,545,534
Unrestricted funds	17	54,061	62,734
Total charity funds		<u>1,709,001</u>	<u>1,738,936</u>

The financial statements were approved and authorised for issue by the Board on


.....

Revd Clive Atkinson
Trustee

Date: 31/10/2023


.....

Alex Mateer
Trustee

Date: 31/10/2023

The notes on pages 12 to 28 form part of these financial statements

Willowfield Parish Church

Statement of Cash Flows

Year ended 31 December 2022

	Note	Total 2022 £	Total 2021 £
Cash flows from operating activities:			
<i>Net cash flow from operating activities</i>	19	<u>(37,156)</u>	<u>(34,024)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		28	6,883
Draw down on Investments		6,994	-
Proceeds from sale of investments		(20)	(70)
<i>Net cash flow from investing activities</i>		<u>7,002</u>	<u>6,813</u>
Net decrease in cash and cash equivalents		(30,154)	(27,211)
Cash and cash equivalents at 1 January 2022		55,008	82,219
Cash and cash equivalents at 31 December 2022		<u><u>24,854</u></u>	<u><u>55,008</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		24,854	55,008
Cash and cash equivalents at 31 December 2022		<u><u>24,854</u></u>	<u><u>55,008</u></u>

Willowfield Parish Church

Notes to the financial statements

Year ended 31 December 2022

1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

Willowfield Parish Church is a charity and is part of the registered charity, Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 9th March 2015. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland, a charitable trust is constituted under a trust deed dated 9th March 2015.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

c) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

c) Funds (continued)

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, principally bonds held with Barclays, stocks, shares and RCB Unit Trusts. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

d) Income

Plate Collections, Weekly Envelopes, Graveyard income and Columbarium income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

e) Expenditure (continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Cost of raising funds includes office running expenses;
- Expenditure on charitable activities includes wages and salaries, Diocesan assessments, church running costs, Glebe costs and charitable donations; and
- Other expenditure represents those items not falling in to the categories above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources.

The analysis of these costs is included in note 5.

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost). Costs include costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets of the Parish comprise:-

- Church Halls
- Glebe House
- Curatage

No depreciation has been provided on the Church Halls as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Glebe House and the, Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at the most recent valuation date conducted by Land and Property Services. No depreciation has been provided on Glebe House and the Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

h) Heritage assets

The Church Building is deemed to be Heritage assets as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Any repairs to Heritage assets are expensed in the SOFA.

i) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date.

Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

k) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

l) Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

m) Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

2. Donations and legacies

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	2022	2022	2022	2022	2021
	£	£	£	£	£
Plate Collections	13,778	2,367	-	16,145	7,250
Weekly envelopes / FWO	266,470	54,256	-	320,726	320,868
Tax recovered on Donations	60,660	3,872	-	64,532	62,524
Special Appeals	-	9,101	-	9,101	8,731
Grants	1,978	-	-	1,978	7,050
HMRC Job Retention Scheme	-	-	-	-	7,992
Other	21,187	6,246	-	27,433	4,335
	<u>364,073</u>	<u>75,842</u>	<u>-</u>	<u>439,915</u>	<u>418,750</u>

Income from donations and legacies was £439,915 (2021: £418,750) of which £Nil (2021: £Nil) was attributable to endowments, £75,842 (2021: £65,226) was attributable to restricted and £364,073 (2021: £353,524) was attributable to unrestricted.

3. Other trading activities

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	2022	2022	2022	2022	2021
	£	£	£	£	£
Contributions to church funds	45,442	4,831	-	50,273	32,627
	<u>45,442</u>	<u>4,831</u>	<u>-</u>	<u>50,273</u>	<u>32,627</u>

Income from other trading activities was £50,273 (2021: £32,627) of which £Nil (2021: £Nil) was attributable to endowments, £4,831 (2021: £414) was attributable to restricted and £45,442 (2021: £32,213) was attributable to unrestricted.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

4. Investments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Investment income	-	8	20	28	6,883
	<u>-</u>	<u>8</u>	<u>20</u>	<u>28</u>	<u>6,883</u>

Income from investments was £28 (2021: £6,883) of which £20 (2021: £70) was attributable to endowments, £8 (2021: £6,700) was attributable to restricted and £Nil (2021: £113) was attributable to unrestricted.

5. Allocation of support costs

	Raising funds £	Charitable activity £	Other £	Total 2022 £
Governance	-	2,100	-	2,100
Office costs	709	-	-	709
	<u>709</u>	<u>2,100</u>	<u>-</u>	<u>2,809</u>

	Raising funds £	Charitable activity £	Other £	Total 2021 £
Governance	-	2,466	-	2,466
Office costs	676	-	-	676
	<u>676</u>	<u>2,466</u>	<u>-</u>	<u>3,142</u>

6. Governance costs

	Total 2022 £	Total 2021 £
Independent examiner fees	<u>2,100</u>	<u>2,466</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

7. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Raising Funds				
Other	709	-	-	709
	<u>709</u>	<u>-</u>	<u>-</u>	<u>709</u>
Charitable Activities				
Wages and Salaries	276,096	-	-	276,096
Donations	43,904	-	-	43,904
Diocesan Assessment	27,148	-	-	27,148
Church Running Costs	17,741	-	-	17,741
Glebe Costs	40,911	25,615	-	66,526
Rectory Costs	-	110	-	110
Charitable Donations	-	49,499	-	49,499
Ministry	8,285	12,683	-	20,968
Youth	7,032	-	-	7,032
Men's Ministry	-	-	-	-
Women's Ministry	452	-	-	452
Outreach	2,022	-	-	2,022
Young Adults	165	-	-	165
Alpha	717	-	-	717
U/Turn	-	669	-	669
	<u>424,473</u>	<u>88,576</u>	<u>-</u>	<u>513,049</u>
Total Expenditure	<u>425,182</u>	<u>88,576</u>	<u>-</u>	<u>513,758</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

7. Analysis of Expenditure (continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
Raising Funds				
Other	676	-	-	676
	<u>676</u>	<u>-</u>	<u>-</u>	<u>676</u>
Charitable Activities				
Wages and Salaries	263,387	-	-	263,387
Donations	63,979	-	-	63,979
Diocesan Assessment	32,232	-	-	32,232
Church Running Costs	23,446	-	-	23,446
Glebe Costs	28,892	15,855	-	44,747
Rectory Costs	-	49,538	-	49,538
Charitable Donations	-	42,752	-	42,752
Ministry	6,409	2,499	-	8,908
Youth	5,743	-	-	5,743
Men's Ministry	66	-	-	66
Women's Ministry	338	-	-	338
Outreach	1,597	-	-	1,597
Young Adults	39	-	-	39
Alpha	287	-	-	287
U/Turn	-	-	-	-
	<u>426,415</u>	<u>110,644</u>	<u>-</u>	<u>537,059</u>
Total Expenditure	<u>427,091</u>	<u>110,644</u>	<u>-</u>	<u>537,735</u>

8. Fund transfers

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

When there is a small balance left on a restricted fund and it is not feasible to pay over the remaining balance on the project as it has now ceased, the remaining fund balance is transferred to unrestricted funds.

9. Taxation

Willowfield Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

10. Trustees' and key management personnel remuneration and expenses

The trustees received remuneration in the year totalling £74,452 (2021: £72,639) and an analysis of the remuneration is shown in the tables below.

The total amount of employee benefits received by key management personnel is £Nil (2021: £Nil). The trust considers its key management personnel comprise the trustees.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

The parish paid expenses of £48 (2021: £5,857) relating the running costs of the Glebe House which is occupied by the rector and £2,622 (2021: £363) relating to the Curatage.

For the year 2022, the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2022 £
Stipend	36,475	-	12,258	48,733
Locomotory expenses	6,590	-	3,669	10,259
Expenses of office allowance	800	-	170	970
Heating allowance	500	-	-	500
Pension contribution	9,952	-	4,038	13,990

For the year 2021 the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2021 £
Stipend	23,608	-	23,664	47,272
Locomotory expenses	3,833	-	5,750	9,583
Expenses of office allowance	400	-	340	740
Locomotory taxable	560	-	540	1,100
Heating allowance	250	-	-	250
Pension contribution	6,206	-	7,488	13,694

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

10. Trustees' and key management personnel remuneration and expenses (continued)

Some Trustees received reimbursement for expenses incurred on behalf of the Parish:

Trustee	Expense Description	Total Amount 2022 £	Total Amount 2021 £
Rev K. Salmon	Women's Ministry Expenses	-	247
Rev K. Salmon	Ministry Expenses	100	173
Rev K. Salmon	Catering	-	500
Rev K. Salmon	Donation	-	117
Rev K. Salmon	IT	-	548
Rev K. Salmon	Training	-	38
Rev K. Salmon	Leaving gift	2,500	-
Rev C. Atkinson	Repairs	-	566
Rev C. Atkinson	Ministry Expenses	606	151
Rev C. Atkinson	Training	72	57
Rev C. Atkinson	Scarlett Bequeath Expenses	40	-
		3,318	2,397

11. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2021 Number
Ministerial support	7	7
Administration	1	1
Music and lighting staff	1	1
Premises maintenance	2	3
	11	12

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	240,424	229,788
Social security	18,853	16,747
Defined contribution pension costs	16,819	16,852
	276,096	263,387

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: None).

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

12. Tangible fixed assets

	Buildings	Church Hall	Total
	£	£	£
Cost			
At 1 January 2022 and at 31 December 2022	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
Depreciation			
At 1 January 2022 and at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
At 31 December 2022	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
At 31 December 2021	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>

The net book value of land and buildings comprised:

	2022	2021
	£	£
Land and buildings:		
Freehold	-	-
Long leasehold	1,465,950	1,465,950
Short leasehold	-	-
	<u>1,465,950</u>	<u>1,465,950</u>

Tangible fixed assets held at valuation:

The historic cost equivalent of land and buildings included at valuation are as follows:

	2022	2021
	£	£
Land and buildings:		
Cost	287,500	287,500
Accumulated depreciation	-	-
Net book value	<u>287,500</u>	<u>287,500</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

13. Heritage assets

The Church Building is deemed to be a heritage asset as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

14. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2022	844	129,824	130,668
Additions	-	20	20
Drawdown	-	(6,994)	(6,994)
Revaluation	-	(6,393)	(6,393)
At 31 December 2022	<u>844</u>	<u>116,457</u>	<u>117,301</u>
Impairment			
At 1 January 2022 and at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 December 2022	<u>844</u>	<u>116,457</u>	<u>117,301</u>
At 31 December 2021	<u>844</u>	<u>129,824</u>	<u>130,668</u>

Investments at fair value comprise:

	2022 £	2021 £
Unit trusts	116,457	129,824
Listed investments	<u>844</u>	<u>844</u>
	<u>117,301</u>	<u>130,668</u>

The fair value of investments is determined by reference to the valuations provided by Barclays, RCB Unit Trusts, M&G investments and market values at 31st December 2022.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

15. Debtors

	2022	2021
	£	£
HMRC (Gift Aid)	129,880	135,634
Prepayments	1,706	-
Other debtors	3,309	-
	<u>134,895</u>	<u>135,634</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>33,999</u>	<u>48,324</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2022 £
Restricted Funds						
Building Fund	1,197,103	22,250	(25,725)	-	-	1,193,628
Specific donations fund	18,807	8,310	(8,002)	-	-	19,115
U/TURN	8,189	-	(669)	-	-	7,520
CAP	9,760	3,387	(3,387)	-	-	9,760
Food Store	1,096	5,795	(4,200)	-	-	2,691
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	1,361	(1,361)	-	-	3,115
Covid Fund	6,327	-	-	-	-	6,327
Mission Allocation	3,296	29,253	(32,549)	-	-	-
Float - church hall	100	-	-	-	-	100
Project Rwanda	-	-	-	-	-	-
Ukraine Appeal	-	4,071	-	-	-	4,071
Scarlett	9,897	6,254	(12,683)	-	-	3,468
Church Hall	287,500	-	-	-	-	287,500
	1,545,534	80,681	(88,576)	-	-	1,537,639
Unrestricted Funds						
General fund	62,734	409,515	(425,182)	6,994	-	54,061
	62,734	409,515	(425,182)	6,994	-	54,061
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	129,824	20	-	(6,994)	(6,393)	116,457
	130,668	20	-	(6,994)	(6,393)	117,301
	1,738,936	490,216	(513,758)	-	(6,393)	1,709,001

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation (continued)

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2021 £
Restricted Funds						
Building Fund	1,241,776	20,759	(65,392)	(40)	-	1,197,103
Specific donations fund	19,670	1,745	(2,585)	(23)	-	18,807
U/TURN	8,189	-	-	-	-	8,189
CAP	9,760	3,405	(3,405)	-	-	9,760
Food Store	798	3,863	(3,565)	-	-	1,096
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	4,816	(4,816)	-	-	3,115
Covid Fund	6,694	-	(367)	-	-	6,327
Mission Allocation	2,054	28,942	(27,700)	-	-	3,296
Float - church hall	100	-	-	-	-	100
Project Rwanda	-	252	(315)	63	-	-
Scarlett	3,838	8,558	(2,499)	-	-	9,897
Church Hall	287,500	-	-	-	-	287,500
	<u>1,583,838</u>	<u>72,340</u>	<u>(110,644)</u>	<u>-</u>	<u>-</u>	<u>1,545,534</u>
Unrestricted Funds						
General fund	103,975	385,850	(427,091)	-	-	62,734
	<u>103,975</u>	<u>385,850</u>	<u>(427,091)</u>	<u>-</u>	<u>-</u>	<u>62,734</u>
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	116,211	70	-	-	13,543	129,824
	<u>117,055</u>	<u>70</u>	<u>-</u>	<u>-</u>	<u>13,543</u>	<u>130,668</u>
	<u><u>1,804,868</u></u>	<u><u>458,260</u></u>	<u><u>(537,735)</u></u>	<u><u>-</u></u>	<u><u>13,543</u></u>	<u><u>1,738,936</u></u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation (continued)

Fund descriptions

- a) Unrestricted funds
The income in the General Fund comprises mainly of donations from collections and gift aid. Expenses within the General Fund relate to the raising of funds and charitable activities of the charity.
- b) Designated funds
No funds were designated at the period end.
- c) Restricted funds
The income in the restricted funds relates to donations to the building fund and other specific donations during the year.
- d) Endowment funds
Endowment funds are made up of 1 year Bonds, Stocks and Shares and Unit Trusts.

18. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
31 December 2022					
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	117,301	117,301
Cash	(12,591)	-	37,445	-	24,854
Other current assets	89,564	-	45,331	-	134,895
Current liabilities	(22,912)	-	(11,087)	-	(33,999)
	<u>54,061</u>	<u>-</u>	<u>1,537,639</u>	<u>117,301</u>	<u>1,709,001</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
31 December 2021					
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	130,668	130,668
Cash	(9,165)	-	64,173	-	55,008
Other current assets	94,685	-	40,949	-	135,634
Current liabilities	(22,786)	-	(25,538)	-	(48,324)
	<u>62,734</u>	<u>-</u>	<u>1,545,534</u>	<u>130,668</u>	<u>1,738,936</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

19. Reconciliation of net expenditure to cash flow from operating activities

	2022	2021
	£	£
Net expenditure for the year	(23,544)	(79,475)
Dividends, interest and rent from investments	(28)	(6,883)
Decrease in debtors	740	12,344
(Decrease) / increase in creditors	(14,324)	39,990
Net cash flow from operating activities	<u>(37,156)</u>	<u>(34,024)</u>

20. Pensions and other post-retirement benefits

Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £16,819 (2021 - £16,852).

The contributions for the Rector & Curate came to £13,990 (2021 - £13,694) and for other employees £2,829 (2021 - £3,158)

The defined contribution liability is allocated to charitable activities.

21. Financial commitments

Contractual commitments are for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £Nil (2021: £Nil).

22. Related party transactions

Reverend Clive Atkinson acted as a trustee of Willowfield Parish Community Association. Also, see note 10 "Trustees' and key management personnel remuneration and expenses." During the year donations totalling £48,683 (2021 - £59,352) were paid to Willowfield Parish Community Association. During the year donations totalling £3,154 (2021 - £3,154) were received from Willowfield Parish Community Association.

23. Ethical standards

In common with many other organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

BELFAST/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101980

Annual report



Willowfield Parish Church
Annual report and financial statements
For the year ended 31 December 2022

Charities Number: NIC101980

Willowfield Parish Church

Annual report and financial statements for the year ended 31 December 2022

Contents

	Pages
References and administrative details	1
Trustees' Annual Report	2 - 6
Independent examiner's report to the Trustees	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of Cash Flows	11
Notes to the financial statements	12 - 28

Willowfield Parish Church

References and administrative details

Charity Name: Willowfield Parish Church

Charity Registration Number: NIC101980

Contact Address: Willowfield Parish Church Office,
330-332 Woodstock Road,
Belfast,
BT6 9DP

Trustees

Rev Clive Atkinson (Rector)	Kyle Flanigan
Andrea Lowry	Pamela Wilson
Dawn Mayes	David Woods
Keith McMaw	Aliyah Quinn
Gavin Patterson	Jonathan Cousins
Iain Lyons	Brian Mayes
Elizabeth Down	Andrew Wallace
Alex Mateer	Arthur Blair
Timothy Cairns	Francis Khamanra

Principal Office-bearers

Clergy: Rev Clive Atkinson, Rev Elaine Pentland (appointed 28th August 2022)
Church Secretary: Kyle Flanigan
Rector's Church Warden: Mark Trimble (resigned 28th April 2022), Jonathan Cousins (appointed 28th April 2022; resigned 26th April 2023), Arthur Blair (appointed 26 April 2023)
People's Church Wardens: Elizabeth Down, Alice Myles (appointed 26th April 2023), Francis Khamanra (appointed 26th April 2023).
Rector's Glebe Warden: Chris Dempster (resigned 4th April 2023), Iain Lyons (appointed 26th April 2023)
People's Glebe Warden: David Woods
Church Treasurer: Aliyah Quinn (appointed 28th April 2022), Alex Mateer (resigned 28th April 2022),

Independent Examiner

Michael McCarter FCA,
GMcG Chartered Accountants,
17 Mandeville Street,
Portadown,
County Armagh
BT62 3PB

Bankers

Danske Bank,
Donegall Square West,
Belfast,
BT1 6JS

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and accounts for Willowfield Parish Church for the year ended 31 December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

Reference and administrative details

Charity Name:	Willowfield Parish Church
Charity Registration Number:	NIC101980
Contact Address:	Willowfield Parish Church Office, 330-332 Woodstock Road, Belfast, BT6 9DP
Independent Examiner:	Michael McCarter FCA, GMcG Chartered Accountants, 17 Mandeville Street, Portadown, County Armagh, BT62 3PB
Bankers:	Danske Bank, Donegall Square West, Belfast, BT1 6JS

Trustees of the Charity

The members of the select vestry and all Principal Office Bearers can act as trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

Rev Clive Atkinson (Rector)
Andrea Lowry
Dawn Mayes
Keith McMaw
Gavin Patterson
Iain Lyons
Elizabeth Down
Alex Mateer
Timothy Cairns
Kyle Flanigan
Pamela Wilson
David Woods
Chris Matchett (Appointed 28th April 2022), (Resigned - 26th April 2023)
Aliyah Quinn (Appointed 28th April 2022)
Jonathan Cousins (Appointed 28th April 2022)
Brian Mayes (Appointed 28th April 2022)
Andrew Wallace (Appointed 26th April 2023)
Arthur Blair (Appointed 26th April 2023)
Francis Khamanra (Appointed 26th April 2023)
Amanda Cameron (Resigned 28th April 2022)
Mark Trimble (Resigned 28th April 2022)
Joel Pullin (Resigned 28th April 2022)
Matthew Gamble (Resigned 28th April 2022)
Chris Dempster (Resigned 4th April 2023)

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Willowfield Parish is to support the advancement of the Christian religion by promoting, through the work of Willowfield Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Willowfield Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Willowfield Parish.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Achievements, Performance and Public Benefit

2022 was a year in which we sought to continue to build generating momentum throughout our weekly programmes, enabling us to serve the local community as well as our congregation. We offered the occasion pastoral services such as baptisms, thanksgivings, weddings and funerals, celebrating the major festivals of Easter and Christmas as well. It was also the year when we marked our 150th Anniversary.

Outreach

We were able to offer a full programme of youth and children programmes. We were able to open the doors of the Church Hall to the wider community through events such as Open House, an opportunity for anyone and everyone to drop in, have something to eat and chat to staff and other users.

We were able to support local families through our Family Support Team and through programmes deliberated design to meet the needs of both children and teenagers.

The Alpha Course was offered during both the Autumn and Winter months in the Church and Door to Door work along local streaks returned.

Service

Our staff and team of volunteers have shown again their committed to living and serving our local community and meeting local needs. Our Food Bank has provided food and vouchers for heating and lighting to many within the local community. Prayer ministry for people with physical, mental, emotional and spiritual needs was gradually introduced on Sundays. Pastoral visiting became possible again with the opportunity to visit Care Homes, Hospitals as well as people in their homes.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Discipleship

At the heart of Willowfield lies the call to help people live out their faith in the cut and thrust of everyday lives. Sunday services, midweek Life Groups and one to one catch ups are a significant part of this calling.

Financial Review

During the year ended 31 December 2022, total expenditure of £513,758 exceeded total income of £490,216 by £23,544. The net expenditure before transfers and gains / losses on investments is £55,931 lower than in the year ended 31 December 2021. This is due to an increase in income from donations and other trading activities and a decrease in charitable expenditure.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity are needed to meet the working capital requirements of the charity and to enable the charity to effectively manage any unforeseen risk or financial difficulties.

At 31 December 2022, the balance of unrestricted funds is £54,061 (2021: £62,734) and the balance of restricted funds is £1,537,639 (2021: £1,545,534). The trustees are satisfied that the level of reserves is sufficient to continue the current activities of the charity in the event of a significant shortfall in income levels. The trustees will continue to review the reserves policy to ensure that the policy reflects the needs of the charity in a changing environment.

Plans for future periods

We will continue to serve the local community around us, particularly through the use of the re-developed church halls. The church halls give us the resources and opportunity to reach those who are most in need within East Belfast. We will continue our wide range of outreach programmes, including Alpha, pub ministry, door to door work, healing on the streets, men's and women's ministries.

Moreover, alongside our community focus we will continue to reach out to those in need across the world. We plan to continue helping both financially, but also by sending people to countries like Cambodia and Mexico. Also, to give our church community the opportunity to grow together, we will continue our programme of Parish Weekends every two years, with the next taking place in 2024.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members and Principal Office Bearers can act as the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Structure, Governance and Management (continued)

Recruitment and Appointment of Select Vestry (continued)

Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

Acting in his role as Rector of Willowfield Parish Church, the Rev Clive Atkinson received a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Acting in the role as Curate of Willowfield Parish Church, (Rev C Atkinson until March 2022 and Mrs E M Pentland since September 2022) receives a stipend and office and locomotory allowance in accordance with figures approved by the General Synod of the Church of Ireland. Both these have been detailed in note 10 in the Notes to the financial statements. No other charity trustees receive any remuneration from Willowfield Parish Church.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Related party

Willowfield Parish Community Association, a charitable company registered in Northern Ireland (charity number: NIC 103336 and company registration number NI062808) is a related party of the charity as Reverend Clive Atkinson acts as trustee for both charities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

Willowfield Parish Church

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information for the independent examiner of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Signed on behalf of the Trustees:



Revd Clive Atkinson
Trustee



Alex Mateer
Trustee

Date: 31/10/2023

Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 as set out on pages 9 to 28.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.



Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church (continued)

For the year ended 31 December 2022

Independent Examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.

A handwritten signature in black ink, appearing to read 'C M McCarter'.

C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

For and on behalf of
GMcG
Chartered Accountants & Statutory Auditor

Date: 31 October 2023

Willowfield Parish Church

Statement of Financial Activities

Year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations & legacies	2	364,073	75,842	-	439,915	418,750
Other trading activities	3	45,442	4,831	-	50,273	32,627
Investments	4	-	8	20	28	6,883
Total Income and endowments		409,515	80,681	20	490,216	458,260
Expenditure on:						
Raising funds	7	709	-	-	709	676
Charitable activities	7	424,473	88,576	-	513,049	537,059
Total Expenditure		425,182	88,576	-	513,758	537,735
Net (expenditure) / income for the year before gains/(losses) on investments		(15,667)	(7,895)	20	(23,542)	(79,475)
Net gains/(losses) on investments		-	-	-	-	-
Net (expenditure) / income		(15,667)	(7,895)	20	(23,542)	(79,475)
Transfers between funds		6,994	-	(6,994)	-	-
Other recognised gains/(losses): (Losses)/Gains on revaluation of investments		-	-	(6,393)	(6,393)	13,543
Net movement in funds		(8,673)	(7,895)	(13,367)	(29,935)	(65,932)
Reconciliation of funds:						
Total funds brought forward		62,734	1,545,534	130,668	1,738,936	1,804,868
Total funds carried forward		54,061	1,537,639	117,301	1,709,001	1,738,936

All income and expenditure derives from continuing activities.

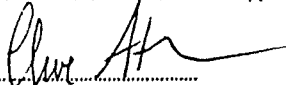
Willowfield Parish Church

Balance Sheet

Year ended 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	12	1,465,950	1,465,950
Heritage assets	13	-	-
Investments	14	117,301	130,668
		<u>1,583,251</u>	<u>1,596,618</u>
Current Assets			
Debtors	15	134,895	135,634
Cash at bank and in hand		24,854	55,008
		<u>159,749</u>	<u>190,642</u>
Creditors: amounts falling due within one year	16	<u>(33,999)</u>	<u>(48,324)</u>
Net Current Assets		<u>125,750</u>	<u>142,318</u>
Net Assets		<u>1,709,001</u>	<u>1,738,936</u>
Charity funds			
Endowment funds			
Permanent endowment	17	117,301	130,668
Restricted funds	17	1,537,639	1,545,534
Unrestricted funds	17	54,061	62,734
Total charity funds		<u>1,709,001</u>	<u>1,738,936</u>

The financial statements were approved and authorised for issue by the Board on


.....

Revd Clive Atkinson
Trustee

Date: 31/10/2023


.....

Alex Mateer
Trustee

Date: 31/10/2023

The notes on pages 12 to 28 form part of these financial statements

Willowfield Parish Church

Statement of Cash Flows

Year ended 31 December 2022

	Note	Total 2022 £	Total 2021 £
Cash flows from operating activities:			
<i>Net cash flow from operating activities</i>	19	<u>(37,156)</u>	<u>(34,024)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		28	6,883
Draw down on Investments		6,994	-
Proceeds from sale of investments		(20)	(70)
<i>Net cash flow from investing activities</i>		<u>7,002</u>	<u>6,813</u>
Net decrease in cash and cash equivalents		(30,154)	(27,211)
Cash and cash equivalents at 1 January 2022		55,008	82,219
Cash and cash equivalents at 31 December 2022		<u><u>24,854</u></u>	<u><u>55,008</u></u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		24,854	55,008
Cash and cash equivalents at 31 December 2022		<u><u>24,854</u></u>	<u><u>55,008</u></u>

Willowfield Parish Church

Notes to the financial statements

Year ended 31 December 2022

1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

Willowfield Parish Church is a charity and is part of the registered charity, Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland which registered with The Charity Commission for Northern Ireland on 9th March 2015. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of religion.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland, a charitable trust is constituted under a trust deed dated 9th March 2015.

Belfast/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

c) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

c) Funds (continued)

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish. The cost of raising and administering such funds are charged against the specific fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, principally bonds held with Barclays, stocks, shares and RCB Unit Trusts. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

d) Income

Plate Collections, Weekly Envelopes, Graveyard income and Columbarium income are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within income under either unrestricted or restricted funds according to the terms under which the donation is made. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares, unit trusts and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Interest and dividends together with any reclaimable tax credits are included in the accounts as received. Rent is included in the accounts when it is receivable.

e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

e) Expenditure (continued)

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Cost of raising funds includes office running expenses;
- Expenditure on charitable activities includes wages and salaries, Diocesan assessments, church running costs, Glebe costs and charitable donations; and
- Other expenditure represents those items not falling in to the categories above.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of resources.

The analysis of these costs is included in note 5.

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost). Costs include costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets of the Parish comprise:-

- Church Halls
- Glebe House
- Curatage

No depreciation has been provided on the Church Halls as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Glebe House and the, Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at the most recent valuation date conducted by Land and Property Services. No depreciation has been provided on Glebe House and the Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

The costs of minor additions, where the useful life is considered to be less than 2 years, are not capitalised.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

1. Summary of significant accounting policies (continued)

h) Heritage assets

The Church Building is deemed to be Heritage assets as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

Any repairs to Heritage assets are expensed in the SOFA.

i) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date.

Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

k) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

l) Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

m) Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

2. Donations and legacies

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	2022	2022	2022	2022	2021
	£	£	£	£	£
Plate Collections	13,778	2,367	-	16,145	7,250
Weekly envelopes / FWO	266,470	54,256	-	320,726	320,868
Tax recovered on Donations	60,660	3,872	-	64,532	62,524
Special Appeals	-	9,101	-	9,101	8,731
Grants	1,978	-	-	1,978	7,050
HMRC Job Retention Scheme	-	-	-	-	7,992
Other	21,187	6,246	-	27,433	4,335
	<u>364,073</u>	<u>75,842</u>	<u>-</u>	<u>439,915</u>	<u>418,750</u>

Income from donations and legacies was £439,915 (2021: £418,750) of which £Nil (2021: £Nil) was attributable to endowments, £75,842 (2021: £65,226) was attributable to restricted and £364,073 (2021: £353,524) was attributable to unrestricted.

3. Other trading activities

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	2022	2022	2022	2022	2021
	£	£	£	£	£
Contributions to church funds	45,442	4,831	-	50,273	32,627
	<u>45,442</u>	<u>4,831</u>	<u>-</u>	<u>50,273</u>	<u>32,627</u>

Income from other trading activities was £50,273 (2021: £32,627) of which £Nil (2021: £Nil) was attributable to endowments, £4,831 (2021: £414) was attributable to restricted and £45,442 (2021: £32,213) was attributable to unrestricted.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

4. Investments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Investment income	-	8	20	28	6,883
	<u>-</u>	<u>8</u>	<u>20</u>	<u>28</u>	<u>6,883</u>

Income from investments was £28 (2021: £6,883) of which £20 (2021: £70) was attributable to endowments, £8 (2021: £6,700) was attributable to restricted and £Nil (2021: £113) was attributable to unrestricted.

5. Allocation of support costs

	Raising funds £	Charitable activity £	Other £	Total 2022 £
Governance	-	2,100	-	2,100
Office costs	709	-	-	709
	<u>709</u>	<u>2,100</u>	<u>-</u>	<u>2,809</u>

	Raising funds £	Charitable activity £	Other £	Total 2021 £
Governance	-	2,466	-	2,466
Office costs	676	-	-	676
	<u>676</u>	<u>2,466</u>	<u>-</u>	<u>3,142</u>

6. Governance costs

	Total 2022 £	Total 2021 £
Independent examiner fees	<u>2,100</u>	<u>2,466</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

7. Analysis of Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Raising Funds				
Other	709	-	-	709
	<u>709</u>	<u>-</u>	<u>-</u>	<u>709</u>
Charitable Activities				
Wages and Salaries	276,096	-	-	276,096
Donations	43,904	-	-	43,904
Diocesan Assessment	27,148	-	-	27,148
Church Running Costs	17,741	-	-	17,741
Glebe Costs	40,911	25,615	-	66,526
Rectory Costs	-	110	-	110
Charitable Donations	-	49,499	-	49,499
Ministry	8,285	12,683	-	20,968
Youth	7,032	-	-	7,032
Men's Ministry	-	-	-	-
Women's Ministry	452	-	-	452
Outreach	2,022	-	-	2,022
Young Adults	165	-	-	165
Alpha	717	-	-	717
U/Turn	-	669	-	669
	<u>424,473</u>	<u>88,576</u>	<u>-</u>	<u>513,049</u>
Total Expenditure	<u>425,182</u>	<u>88,576</u>	<u>-</u>	<u>513,758</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

7. Analysis of Expenditure (continued)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
Raising Funds				
Other	676	-	-	676
	<u>676</u>	<u>-</u>	<u>-</u>	<u>676</u>
Charitable Activities				
Wages and Salaries	263,387	-	-	263,387
Donations	63,979	-	-	63,979
Diocesan Assessment	32,232	-	-	32,232
Church Running Costs	23,446	-	-	23,446
Glebe Costs	28,892	15,855	-	44,747
Rectory Costs	-	49,538	-	49,538
Charitable Donations	-	42,752	-	42,752
Ministry	6,409	2,499	-	8,908
Youth	5,743	-	-	5,743
Men's Ministry	66	-	-	66
Women's Ministry	338	-	-	338
Outreach	1,597	-	-	1,597
Young Adults	39	-	-	39
Alpha	287	-	-	287
U/Turn	-	-	-	-
	<u>426,415</u>	<u>110,644</u>	<u>-</u>	<u>537,059</u>
Total Expenditure	<u>427,091</u>	<u>110,644</u>	<u>-</u>	<u>537,735</u>

8. Fund transfers

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

When there is a small balance left on a restricted fund and it is not feasible to pay over the remaining balance on the project as it has now ceased, the remaining fund balance is transferred to unrestricted funds.

9. Taxation

Willowfield Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

10. Trustees' and key management personnel remuneration and expenses

The trustees received remuneration in the year totalling £74,452 (2021: £72,639) and an analysis of the remuneration is shown in the tables below.

The total amount of employee benefits received by key management personnel is £Nil (2021: £Nil). The trust considers its key management personnel comprise the trustees.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

The parish paid expenses of £48 (2021: £5,857) relating the running costs of the Glebe House which is occupied by the rector and £2,622 (2021: £363) relating to the Curatage.

For the year 2022, the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2022 £
Stipend	36,475	-	12,258	48,733
Locomotory expenses	6,590	-	3,669	10,259
Expenses of office allowance	800	-	170	970
Heating allowance	500	-	-	500
Pension contribution	9,952	-	4,038	13,990

For the year 2021 the values approved by General Synod and implemented by the Select Vestry of Willowfield Parish Church were:

	Rector £	Vicar £	Curate £	Total 2021 £
Stipend	23,608	-	23,664	47,272
Locomotory expenses	3,833	-	5,750	9,583
Expenses of office allowance	400	-	340	740
Locomotory taxable	560	-	540	1,100
Heating allowance	250	-	-	250
Pension contribution	6,206	-	7,488	13,694

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

10. Trustees' and key management personnel remuneration and expenses (continued)

Some Trustees received reimbursement for expenses incurred on behalf of the Parish:

Trustee	Expense Description	Total Amount 2022 £	Total Amount 2021 £
Rev K. Salmon	Women's Ministry Expenses	-	247
Rev K. Salmon	Ministry Expenses	100	173
Rev K. Salmon	Catering	-	500
Rev K. Salmon	Donation	-	117
Rev K. Salmon	IT	-	548
Rev K. Salmon	Training	-	38
Rev K. Salmon	Leaving gift	2,500	-
Rev C. Atkinson	Repairs	-	566
Rev C. Atkinson	Ministry Expenses	606	151
Rev C. Atkinson	Training	72	57
Rev C. Atkinson	Scarlett Bequeath Expenses	40	-
		3,318	2,397

11. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2021 Number
Ministerial support	7	7
Administration	1	1
Music and lighting staff	1	1
Premises maintenance	2	3
	11	12

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	240,424	229,788
Social security	18,853	16,747
Defined contribution pension costs	16,819	16,852
	276,096	263,387

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: None).

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

12. Tangible fixed assets

	Buildings	Church Hall	Total
	£	£	£
Cost			
At 1 January 2022 and at 31 December 2022	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
Depreciation			
At 1 January 2022 and at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
At 31 December 2022	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>
At 31 December 2021	<u>287,500</u>	<u>1,178,450</u>	<u>1,465,950</u>

The net book value of land and buildings comprised:

	2022	2021
	£	£
Land and buildings:		
Freehold	-	-
Long leasehold	1,465,950	1,465,950
Short leasehold	-	-
	<u>1,465,950</u>	<u>1,465,950</u>

Tangible fixed assets held at valuation:

The historic cost equivalent of land and buildings included at valuation are as follows:

	2022	2021
	£	£
Land and buildings:		
Cost	287,500	287,500
Accumulated depreciation	-	-
Net book value	<u>287,500</u>	<u>287,500</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

13. Heritage assets

The Church Building is deemed to be a heritage asset as defined by the Charities SORP 2019 (FRS102).

These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

14. Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 January 2022	844	129,824	130,668
Additions	-	20	20
Drawdown	-	(6,994)	(6,994)
Revaluation	-	(6,393)	(6,393)
At 31 December 2022	<u>844</u>	<u>116,457</u>	<u>117,301</u>
Impairment			
At 1 January 2022 and at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 December 2022	<u>844</u>	<u>116,457</u>	<u>117,301</u>
At 31 December 2021	<u>844</u>	<u>129,824</u>	<u>130,668</u>

Investments at fair value comprise:

	2022 £	2021 £
Unit trusts	116,457	129,824
Listed investments	<u>844</u>	<u>844</u>
	<u>117,301</u>	<u>130,668</u>

The fair value of investments is determined by reference to the valuations provided by Barclays, RCB Unit Trusts, M&G investments and market values at 31st December 2022.

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

15. Debtors

	2022	2021
	£	£
HMRC (Gift Aid)	129,880	135,634
Prepayments	1,706	-
Other debtors	3,309	-
	<u>134,895</u>	<u>135,634</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>33,999</u>	<u>48,324</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2022 £
Restricted Funds						
Building Fund	1,197,103	22,250	(25,725)	-	-	1,193,628
Specific donations fund	18,807	8,310	(8,002)	-	-	19,115
U/TURN	8,189	-	(669)	-	-	7,520
CAP	9,760	3,387	(3,387)	-	-	9,760
Food Store	1,096	5,795	(4,200)	-	-	2,691
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	1,361	(1,361)	-	-	3,115
Covid Fund	6,327	-	-	-	-	6,327
Mission Allocation	3,296	29,253	(32,549)	-	-	-
Float - church hall	100	-	-	-	-	100
Project Rwanda	-	-	-	-	-	-
Ukraine Appeal	-	4,071	-	-	-	4,071
Scarlett	9,897	6,254	(12,683)	-	-	3,468
Church Hall	287,500	-	-	-	-	287,500
	1,545,534	80,681	(88,576)	-	-	1,537,639
Unrestricted Funds						
General fund	62,734	409,515	(425,182)	6,994	-	54,061
	62,734	409,515	(425,182)	6,994	-	54,061
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	129,824	20	-	(6,994)	(6,393)	116,457
	130,668	20	-	(6,994)	(6,393)	117,301
	1,738,936	490,216	(513,758)	-	(6,393)	1,709,001

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation (continued)

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains / (Losses) £	At 31 December 2021 £
Restricted Funds						
Building Fund	1,241,776	20,759	(65,392)	(40)	-	1,197,103
Specific donations fund	19,670	1,745	(2,585)	(23)	-	18,807
U/TURN	8,189	-	-	-	-	8,189
CAP	9,760	3,405	(3,405)	-	-	9,760
Food Store	798	3,863	(3,565)	-	-	1,096
Prospects Fund	344	-	-	-	-	344
Harvest	3,115	4,816	(4,816)	-	-	3,115
Covid Fund	6,694	-	(367)	-	-	6,327
Mission Allocation	2,054	28,942	(27,700)	-	-	3,296
Float - church hall	100	-	-	-	-	100
Project Rwanda	-	252	(315)	63	-	-
Scarlett	3,838	8,558	(2,499)	-	-	9,897
Church Hall	287,500	-	-	-	-	287,500
	<u>1,583,838</u>	<u>72,340</u>	<u>(110,644)</u>	<u>-</u>	<u>-</u>	<u>1,545,534</u>
Unrestricted Funds						
General fund	103,975	385,850	(427,091)	-	-	62,734
	<u>103,975</u>	<u>385,850</u>	<u>(427,091)</u>	<u>-</u>	<u>-</u>	<u>62,734</u>
Endowment funds						
Stocks	844	-	-	-	-	844
Bonds	116,211	70	-	-	13,543	129,824
	<u>117,055</u>	<u>70</u>	<u>-</u>	<u>-</u>	<u>13,543</u>	<u>130,668</u>
	<u><u>1,804,868</u></u>	<u><u>458,260</u></u>	<u><u>(537,735)</u></u>	<u><u>-</u></u>	<u><u>13,543</u></u>	<u><u>1,738,936</u></u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

17. Fund reconciliation (continued)

Fund descriptions

- a) Unrestricted funds
The income in the General Fund comprises mainly of donations from collections and gift aid. Expenses within the General Fund relate to the raising of funds and charitable activities of the charity.
- b) Designated funds
No funds were designated at the period end.
- c) Restricted funds
The income in the restricted funds relates to donations to the building fund and other specific donations during the year.
- d) Endowment funds
Endowment funds are made up of 1 year Bonds, Stocks and Shares and Unit Trusts.

18. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
31 December 2022					
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	117,301	117,301
Cash	(12,591)	-	37,445	-	24,854
Other current assets	89,564	-	45,331	-	134,895
Current liabilities	(22,912)	-	(11,087)	-	(33,999)
	<u>54,061</u>	<u>-</u>	<u>1,537,639</u>	<u>117,301</u>	<u>1,709,001</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
31 December 2021					
Fixed assets – tangible	-	-	1,465,950	-	1,465,950
Fixed assets - investments	-	-	-	130,668	130,668
Cash	(9,165)	-	64,173	-	55,008
Other current assets	94,685	-	40,949	-	135,634
Current liabilities	(22,786)	-	(25,538)	-	(48,324)
	<u>62,734</u>	<u>-</u>	<u>1,545,534</u>	<u>130,668</u>	<u>1,738,936</u>

Willowfield Parish Church

Notes to the financial statements (continued)

Year ended 31 December 2022

19. Reconciliation of net expenditure to cash flow from operating activities

	2022	2021
	£	£
Net expenditure for the year	(23,544)	(79,475)
Dividends, interest and rent from investments	(28)	(6,883)
Decrease in debtors	740	12,344
(Decrease) / increase in creditors	(14,324)	39,990
Net cash flow from operating activities	<u>(37,156)</u>	<u>(34,024)</u>

20. Pensions and other post-retirement benefits

Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £16,819 (2021 - £16,852).

The contributions for the Rector & Curate came to £13,990 (2021 - £13,694) and for other employees £2,829 (2021 - £3,158)

The defined contribution liability is allocated to charitable activities.

21. Financial commitments

Contractual commitments are for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £Nil (2021: £Nil).

22. Related party transactions

Reverend Clive Atkinson acted as a trustee of Willowfield Parish Community Association. Also, see note 10 "Trustees' and key management personnel remuneration and expenses." During the year donations totalling £48,683 (2021 - £59,352) were paid to Willowfield Parish Community Association. During the year donations totalling £3,154 (2021 - £3,154) were received from Willowfield Parish Community Association.

23. Ethical standards

In common with many other organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

BELFAST/Belfast: Willowfield/Willowfield Parish Church/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101980

Annual return

Willowfield Parish Church

Independent Examiner's Report to the Trustees of Willowfield Parish Church

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 as set out on pages 9 to 28.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to reached.

Willowfield Parish Church

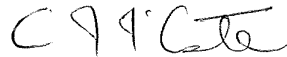
Independent Examiner's Report to the Trustees of Willowfield Parish Church (continued)

For the year ended 31 December 2022

Independent Examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the institute of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



C M McCarter FCA (Independent Examiner)
Chartered Accountants Ireland

17 Mandeville Street
Portadown
County Armagh
BT62 3PB

For and on behalf of
GMcG
Chartered Accountants & Statutory Auditor

Date: 31 October 2023