

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland · Charity number 101977

Details

Known as St Finnian's Cregagh

Status Received

Registered 2015-02-19

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 3 Upper Knockbreda Road
Belfast
BT6 9qh
BT6 9QH

Phone 02890793822

Email office.cregagh@down.anglican.org

Website www.stfinnians.org

Activities

Purposes: The principal function is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the Parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the Parish as a secondary charitable purpose.

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£274,076	£255,741	£-1,185	4

Trustees

Name	Role	Appointed
Canon Jonathan Pierce		
Miss Rosemary Gamble		
Mr Brian Lavery		
Mr Geoffrey Harman		
Mr Jim Haughey		
Mr Michael Cunningham		
Mr Neil Donaldson		
Mr Norman Sleator		
Mr Peter Armstrong		
Mr Trevor Mcintyre		
Mr Trevor Smyth		
Mrs Carole Mcgladery		
Mrs Claire Monaghan		
Mrs Georgina Johnston		
Mrs Julie Cunningham		
Mrs Karen Gately		
Mrs May Lavery		
Rev Dr Ryan Hawk		

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Accounts

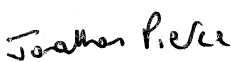
St. Finnian's Parish Church Cregagh
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and Legacies	3	240,973	6,878		247,851	222,040
Income from Charitable Activities	4	5,968	5,106		11,074	9,493
Investment Income	5	2,441			2,441	2,975
Other Incoming Resources	6	12,710			12,710	26,600
Total Income and Endowments		262,092	11,984	-	274,076	261,108
Expenditure on:						
Expenditure on Charitable Activities	7	218,066	30,897		248,963	467,518
Expenditure on Raising Funds	7	6,323	455		6,778	14,681
Total Expenditure		224,389	31,352	-	255,741	482,199
Net income / (expenditure)		37,703	(19,368)	-	18,335	(221,091)
Other Recognised Gains/(Losses)	8	6,170			6,170	2,836
Transfers between funds		(18,178)	18,178			
Net movement in funds		25,695	(1,191)	-	24,504	(218,255)
Reconciliation of funds						
Total funds brought forward		180,171	593,757		773,928	992,183
Total funds carried forward	16	205,866	592,566	-	798,432	773,928

St. Finnian's Parish Church Cregagh
Balance sheet
As at: 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible Assets	11	599,838	614,737
Investments	12	<u>70,205</u>	<u>64,035</u>
		<u>670,043</u>	<u>678,772</u>
Current assets			
Debtors	13	6,424	14,352
Cash at bank and in hand		<u>123,150</u>	<u>80,804</u>
		<u>129,574</u>	<u>95,156</u>
Liabilities			
Creditors: amounts falling due within one year	14	(1,185)	0
		<u>128,389</u>	<u>95,156</u>
Net current assets		<u>128,389</u>	<u>95,156</u>
Total assets less current liabilities		<u>798,432</u>	<u>773,928</u>
Total Net Assets	15	<u>798,432</u>	<u>773,928</u>
Represented by			
Funds & Reserves			
Unrestricted Funds			
Unrestricted General Funds	16	107,702	71,619
Designated			
Unrestricted Designated Funds	16	98,164	108,552
Restricted			
Restricted Funds	16	<u>592,566</u>	<u>593,757</u>
Total Funds of the Parish		<u>798,432</u>	<u>773,928</u>

The notes on pages 13 to 22 are an integral part of these financial statements. The Financial Statements on pages 11 to 12 were approved by the Board of Trustees on 8/4/2025 and signed on its behalf by:


 Canon J Pierce – Rector


 May Lavery - Secretary

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Halls to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise: -

- Church Building and Grounds
- Parish Halls
- Rectory
- Curatage

Notes to the financial statements for the year ended 31st December 2024 (continued)

1. Accounting policies (continued)

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Halls were built in 1939 & 1971. There are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory & Curatage are recognised at market valuation being the estimated fair value of the property at 01.02.2017. No depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The minimum threshold of cost for an item to be capitalised as a fixed asset is £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Notes to the financial statements for the year ended 31st December 2024 (continued)

1. Accounting policies (continued)

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted	Restricted	2024	2023
Standing Orders/ Envelopes & Sundry Donations	165,192	360	165,552	142,040
Plate Collections	6,071		6,071	3,810
Tax Recovered on Donations	43,788	822	44,610	33,227
Special Appeals		2,446	2,446	3,887
Gift Day	17,660	0	17,660	-
Legacies	1,000	0	1,000	-
Other	7,262	3,250	10,512	39,076
	240,973	6,878	247,851	222,040

4. Income from Charitable Activities

	Unrestricted	Restricted	2024	2023
Special Fundraising	1,544	5,106	6,650	6,539
Organisations	3,009	-	3,009	2,406
Rent of Hall & Publications	575	-	575	548
Weddings & Funerals	840	-	840	-
	5,968	5,106	11,074	9,493

Notes to the financial statements for the year ended 31st December 2024 (continued)

5. Investments

	Unrestricted	Restricted	2024	2023
Dividends Received	2,055	-	2,055	2,015
Bank Interest	386	-	386	960
	2,441	-	2,441	2,975

6. Other Income

	Unrestricted	Restricted	2024	2023
Collection for Curate	1,846	-	1,846	-
Grants	10,864	-	10,864	26,600
	12,710	-	12,710	26,600

7. Analysis of Expenditure

	Unrestricted	Restricted	2024	2023
Charitable Activities				
Wages and Salaries	137,595		137,595	134,404
Diocesan Costs/Assessment	14,604		14,604	14,364
Church Running Costs	12,562		12,562	10,343
Church Renovation Project	2,609		2,609	217,682
Hall Costs	13,183		13,183	10,345
Grounds	2,252		2,252	1,176
Rectory & Curatage Costs	2,016		2,016	990
Rates	3,351		3,351	2,429
Parish Organisation Costs	3,894		3,894	2,047
Children & Young People	469		469	361
Charitable Donations	989	30,897	31,886	43,562
Administration Costs	7,486		7,486	11,909
Curates Leaving Gift	1,846		1,846	-
Other	311		311	-
Depreciation	14,899		14,899	17,906
	218,066	30,897	248,963	467,518

	Unrestricted	Restricted	2024	2023
Raising Funds				
Fundraising costs		375	375	222
Office Costs	5,789		5,789	3,752
Publications	190		190	536
Bank Fees	344	80	424	417
Other	-	-	-	9,754
	6,323	455	6,778	14,681
Total Expenditure	224,389	31,352	255,741	482,199

Notes to the financial statements for the year ended 31st December 2024 (continued)

8. Gain /(Loss) on Investment Assets

	2024	2023
Realised gains / (losses) on investments	6,170	2,836
	<u>6,170</u>	<u>2,836</u>

9. Taxation

St Finnian's Cregagh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
Salaries & Wages	137,596	134,404

The average number of employees during the year, calculated based on a head count, was as follows:

	2024	2023
Ministerial support	2	2
Administration	1	1
Music staff	1	1
Total	<u>4</u>	<u>4</u>

There are no employees in receipt of employment benefits in excess of £60,000.

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £2,865 relating to the running costs of the Rectory which is occupied by the Rector and £1,496 relating to the Curatage. Two Trustees – the Rector & the Curate received remuneration during the year. The Curate received a gift of £1,846 being funds collected from parishioners for this purpose.

For the year 2024 the values implemented by the Select Vestry of St Finnian's Parish Church, Cregagh were:

	Rector	Curate
Stipend	41,699	29,262
Locomotory Expenses	7,000	6,800
Expense of Office Allowance	800	340
Employee Pension Contributions	3,292	2,634
Employee National Insurance	3,275	2,468
	<u>56,066</u>	<u>41,504</u>

Notes to the financial statements for the year ended 31st December 2024 (continued)

In 2024 five Trustees received reimbursement for expenses incurred on behalf of the Parish.

Who	Role	Description	Amount
Reverend Andy Hay	Trustee	Events & Confirmation Class	256
Jim Haughey	Trustee	Maintenance consumables	772
Karen Gately	Trustee	Maintenance consumables & Messy Church	455
Trevor Smyth	Trustee	Lisnasharragh School Project	68
Brian Lavery	Trustee	Parish Zoom subscription	156

11. Tangible fixed assets

	Buildings	Fixtures, fittings and equipment	Total
Cost			
At 1 January 2024	590,000	119,373	709,373
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	590,000	119,373	709,373
Depreciation			
At 1 January 2024	-	94,636	94,636
Depreciation	-	14,899	14,899
Disposals	-	-	-
At 31 December 2024	-	109,535	109,535
Net book value:			
At 31 December 2024	590,000	9,838	599,838
At 31 December 2023	590,000	24,737	614,737

12. Investments

	Non-Listed Investments
Balance at beginning of the year	64,035
Additions during the year	-
Disposals during the year	-
Fair Value gain / (loss) on investments	6,170
Balance at end of the year	70,205
Analysis of Investments	
Investments in Col Trustees	70,205
Other Listed Investments	-
Other unlisted investments	-
	70,205

Notes to the financial statements for the year ended 31st December 2024 (continued)

13. Debtors

	2024	2023
HMRC Gift Aid	1,072	7,860
Insurance Prepayment	4,508	4,264
Rates Prepayment	844	805
Sundry Debtors		1,423
	6,424	14,352

14. Creditors Amounts Due within 1 Year

	2024	2023
Accruals & Deferred Income	1,057	-
Payroll Liabilities	128	-
	1,185	-

15. Analysis of Net Assets Among Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
Fixed Assets	-	9,838	590,000	599,838
Investments	70,205	-	-	70,205
Current Assets	38,682	88,326	2,566	129,574
Current Liabilities	(1,185)	-	-	(1,185)
Net assets at 31st December 2024	107,702	98,164	592,566	798,432

Notes to the financial statements for the year ended 31st December 2024 (continued)

16. Funds of the Parish

Fund	Brought Forward	Income	Expenditure	Transfers	Balance
Unrestricted General Funds					
General Fund	71,619	246,163	(193,504)	(16,576)	107,702
Unrestricted Designated Funds					
Building & Contingency Fund	65,008	7,993	(4,023)	-	68,978
Church of Ireland Men's Society	624	1	(30)	-	595
Cregagh Crafters	503	2,106	(844)	(360)	1,405
Dynes Memorial Fund	585	-	(81)	-	504
Flower Fund	190	1,045	(835)	20	420
Ladies Friendship Group	416	788	(444)	-	760
Local Outreach	2,772	-	(242)	208	2,738
Parishioner Mission Account	492	-	-	-	492
Rector's Discretionary Fund	4,839	63	(219)	-	4,683
Response Fund	360	-	-	-	360
Special Projects	24,742	-	(14,899)	-	9,843
St Finnian's Choir	698	101	(110)	(20)	669
St Finnian's Toddlers	3,813	1,347	(764)	(700)	3,696
St Finnian's Youth Council	2,569	2,485	(2,224)	(750)	2,080
Youth Fellowship Fund	941	-	-	-	941
Sub Total	108,552	15,929	(24,715)	(1,602)	98,164
Unrestricted Total	180,171	262,092	(218,219)	(18,178)	205,866
Restricted Funds					
Charitable Giving & Special					
Collections	10	3,511	(21,829)	18,378	70
Fields of Life	2,279	8,473	(8,055)	(200)	2,496
Property	590,000	-	-	-	590,000
Ukraine Fund	1,468	-	(1,468)	-	-
Restricted Total	593,757	11,984	(31,352)	18,178	592,566
Total All Funds	773,928	274,076	(249,572)	-	798,432

Notes to the financial statements for the year ended 31st December 2024 (continued)

Purpose of Unrestricted Funds

General Fund – for general running of the Parish

Building & Contingency Fund – a repository for funds raised towards major projects and for general contingency.

Church of Ireland Men's Society – To support the work of the COI Men's Society group in the Parish.

Cregagh Crafters – To support the work of the Cregagh Crafters group in the Parish.

Dynes Memorial Fund - To be used for Bibles and Notes for Young People.

Flower Fund – To cover the cost of flower decorations within the Church.

Ladies Friendship Group - To support the work of the Ladies Friendship group in the Parish.

Local Outreach - To be used for Outreach within local community.

Parishioner Mission Account – To support parishioners engaged in a mission activity outside of the Parish.

Rector's Discretionary Fund - Funds given to Rector to be used at his discretion alone.

Response Fund - In years when allocations cannot be fully distributed, used as a holding fund for use in situations including but not limited to emergency appeals.

Special Projects - Used for Special Projects and to ensure that funds which will be depreciated are not understood as available to spend.

St Finnian's Choir – To support the work of the Choir in the Parish.

St Finnian's Toddlers – To support the work of the Toddlers group in the Parish.

St Finnian's Youth Council - A generic fund used to receive grants from organisations such as Education authority for use to support children's and youth work.

Youth Fellowship - To support the work of the Youth Fellowship in the Parish

Purpose of Restricted Funds

Charitable Giving & Special Collections - Used for any special collection and for distribution of parish allocations.

Fields of Life - Used to support work in East Africa such as school building, school support and hospital support.

Property - The fund records the Property owned by the Parish but vested in the Representative Church Body (RCB) and is restricted as permission must be sought from both the RCB and the Diocese of Down and Dromore prior to disposal of and use of the resources for other purposes.

Ukraine - To support the work of the Ukrainian Refugees.

Notes to the financial statements for the year ended 31st December 2024 (continued)

17. Annual Charitable Allocations from Parish Funds

Charity Name/Purpose	2024
Church Mission Society, Ireland	884
Church Mission Society, Ireland (M Partners)	1,144
South American Missionary Society	1,976
The Leprosy Mission	1,976
Bishops' Appeal	2,600
Christians Against Poverty	2,080
The Larder	1,560
Divine Healing Ministries	520
Church's Ministry of Healing	520
Royal British Legion	208
Boys Brigade	536
The Hub at Queens	520
Summer Madness	520
Marie Curie	520
Open Doors	1,040
Local Outreach	208
Diocesan Church Planting	832
Down and Dromore - Outreach to Asylum Seekers & Refugees	400
Alpha UK	520
TOTAL	18,564

18. Collection for Third Parties

	2024	2023
Bishops' Appeal	1,195	3,887
Christian Aid	65	-
Mothers Union 'Big Sing'	1,018	-
	2,278	3,887

The amounts above have been included in total income for the year under Special Appeals and in total expenditure for the year under Expenditure on Charitable Activities.

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Accounts

St. Finnian's Parish Church Cregagh
Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:							
Donations and legacies	3	182,167	19,889	19,984	—	222,040	299,698
Income from charitable activities	4	548	6,305	2,640	—	9,493	1,993
Other trading activities		—	—	—	—	—	—
Investments	5	2,931	44	—	—	2,975	3,420
Other income	6	—	26,600	—	—	26,600	3,311
Total income and endowments from:		185,646	52,838	22,624	—	261,108	308,422
Expenditure on:							
Raising funds	7	7,893	48	6,740	—	14,681	15,706
Expenditure on charitable activities	7	185,067	240,796	41,655	—	467,518	222,448
Total expenditure on:		192,960	240,844	48,395	—	482,199	238,154
Net income / (expenditure)		(7,314)	(188,006)	(25,771)	—	(221,091)	70,268
Transfers							
Transfers between funds		(21,575)	(2,632)	24,207	—	—	—
Net income / (expenditure)		(28,889)	(190,638)	(1,564)	—	(221,091)	70,268
Other recognised gains / losses							
Gains / losses on investment assets	8	2,836	—	—	—	2,836	(8,659)
Net movement in funds		(26,053)	(190,638)	(1,564)	—	(218,255)	61,609
Reconciliation of funds							
Total funds brought forward		97,672	299,190	595,321	—	992,183	930,574
Total funds carried forward	15	71,619	108,552	593,757	—	773,928	992,183

St. Finnian's Parish Church Cregagh

Balance sheet (Summary)

As at: 31 December 2023

	Notes	As at 31/12/2023 £	As at 31/12/2022 £
Fixed assets			
Tangible assets	11	614,737	632,643
Investments	12	64,035	61,199
		<hr/>	<hr/>
		678,772	693,842
Current assets			
Debtors	13	14,352	20,117
Cash at bank and in hand		80,804	278,674
		<hr/>	<hr/>
		95,156	298,791
Liabilities			
Creditors: Amounts falling due in one year		—	450
		<hr/>	<hr/>
Net current assets less current liabilities		95,156	298,341
		<hr/>	<hr/>
Total assets less current liabilities		773,928	992,183
		<hr/>	<hr/>
Total net assets less liabilities		773,928	992,183
		<hr/>	<hr/>
Represented by			
Unrestricted			
Unrestricted - General fund		71,619	97,672
Designated			
		108,552	299,190
Restricted			
Restricted - Fields of Life		2,279	—
Restricted - Ukraine Project		1,468	—
Restricted - Allocations & Special Collections		10	—
Restricted - St Finnian's Uganda Project		—	5,321
Restricted - Property		590,000	590,000
		<hr/>	<hr/>
Funds of the church		773,928	992,183

The notes on pages 13 to 23 are an integral part of these financial statements. The Financial Statements on pages 11 to 12 were approved by the Board of Trustees on 16th APRIL 2024 and signed on its behalf by:

Jonathan Pierce

Canon J Pierce – Rector

Linda Leonard

Linda Leonard - Secretary

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Halls to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements for the year ended 31st December 2023 (continued)

1. Accounting policies (continued)

e) Tangible assets

The assets of the Parish comprise: -

- Church Building and Grounds
- Parish Halls
- Rectory
- Curatage

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Halls were built in 1939 & 1971. There are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory & Curatage are recognised at market valuation being the estimated fair value of the property at 01.02.2017. No depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The minimum threshold of cost for an item to be capitalised as a fixed asset is £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31st December 2023 (continued)

1. Accounting policies (continued)

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted	Restricted	This year	Last Year
FWO	142,040	-	142,040	141,725
Plate Collections	3,810	-	3,810	3,435
Tax Recovered on Donations	31,017	2,210	33,227	33,193
Special Appeals	-	3,887	3,887	3,024
Other	25,189	13,887	39,076	118,318
	202,056	19,984	222,040	299,698

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Income from Charitable Activities

	Unrestricted	Restricted	This year	Last Year
Special Fund Raising	3,899	2,640	6,539	10
Organisations	2,406	-	2,406	1,187
Publications	548	-	548	646
Weddings & Funerals	-	-	-	150
	<u>6,853</u>	<u>2,640</u>	<u>9,493</u>	<u>1,993</u>

5. Investments

	Unrestricted	Restricted	This year	Last Year
Bank Interest	960	-	960	539
Dividends Received	2,015	-	2,015	2,881
	<u>2,975</u>	<u>-</u>	<u>2,975</u>	<u>3,420</u>

6. Other Income

	Unrestricted	Restricted	This year	Last Year
Other	26,600	-	26,600	3,311
	<u>26,600</u>	<u>-</u>	<u>26,600</u>	<u>3,311</u>

Notes to the financial statements for the year ended 31st December 2023 (continued)

7. Analysis of Expenditure

	Unrestricted	Restricted	This Year	Last Year
Raising Funds				
Fundraising costs	-	222	222	-
Office Costs	3,752	-	3,752	3,746
Publications	536	-	536	556
Bank Fees	337	80	417	1,385
Other	3,316	6,438	9,754	10,019
	<u>7,941</u>	<u>6,740</u>	<u>14,681</u>	<u>15,706</u>
Charitable Activities				
Wages and Salaries	134,404	-	134,404	119,735
Diocesan Assessment	14,364	-	14,364	14,304
Church Running Costs	10,343	-	10,343	5,942
Church Renovation Project	217,682	-	217,682	-
Hall Costs	10,345	-	10,345	12,061
Grounds	1,176	-	1,176	2,724
Rectory & Curatage Costs	990	-	990	1,274
Rates	2,429	-	2,429	3,256
Parish Organisation Costs	2,047	-	2,047	2,327
Children & Young People	361	-	361	670
Charitable Donations	1,907	41,655	43,562	34,262
Administration Costs	11,909	-	11,909	7,987
Depreciation	17,906	-	17,906	17,906
	<u>425,863</u>	<u>41,655</u>	<u>467,518</u>	<u>222,448</u>
Total Expenditure	<u>433,804</u>	<u>48,395</u>	<u>482,199</u>	<u>238,154</u>

8. Gain / (Loss) on Investment Assets

	This Year	Last Year
Realised gains / (losses) on investments	<u>2,836</u>	<u>(8,659)</u>
	<u>2,836</u>	<u>(8,659)</u>

9. Taxation

St Finnian's Cregagh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Notes to the financial statements for the year ended 31st December 2023 (continued)

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023	2022
Salaries & Wages	134,404	119,735

The average number of employees during the year, calculated based on a head count, was as follows:

	2023	2022
Ministerial support	2	2
Administration	1	1
Music staff	1	1
Total	4	4

There are no employees in receipt of employment benefits in excess of £60,000.

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £1580 relating the running costs of the Rectory (maintenance) which is occupied by the Rector and £749 relating to the Curatage. Two Trustees – the Rector & the Curate received remuneration during the year.

For the year 2023 the values implemented by the Select Vestry of St Finnian’s Parish Church, Cregagh were:

	Rector	Curate
Stipend	39,758	26,272
Locomotory Expenses	7,000	6,800
Expense of Office Allowance	800	340
Employee Pension Contributions	3,051	2,364
Employee National Insurance	4,451	3,108
	55,060	38,884

Notes to the financial statements for the year ended 31st December 2023 (continued)

In 2023 six Trustees received reimbursement for expenses incurred on behalf of the Parish.

Who	Role	Description	Amount
Canon JDM Pierce	Trustee	Coronation Booklets	686
Reverend Andy Hay	Trustee	Reid Street, Hedge Project & Quiz Night	3,653
Jim Haughey	Trustee	Maintenance consumables	1,267
Karen Gately	Trustee	Maintenance consumables & Messy Church	267
Trevor Smyth	Trustee	Ukraine Project	559
Geoff Harman	Trustee	Maintenance consumables	92

One trustee had a personal interest in a contract entered into by the charity during the year, this being a rental agreement for a property in Reid Street, Belfast.

11. Tangible fixed assets

	Buildings	Fixtures, fittings and equipment	Total
Cost			
At 1 January 2023	590,000	119,373	709,373
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>590,000</u>	<u>119,373</u>	<u>709,373</u>
Depreciation			
At 1 January 2023	-	76,730	76,730
Depreciation	-	17,906	17,906
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>94,636</u>	<u>94,636</u>
Net book value:			
At 31 December 2023	<u>590,000</u>	<u>24,737</u>	<u>614,737</u>
At 31 December 2022	<u>590,000</u>	<u>42,643</u>	<u>632,643</u>

Notes to the financial statements for the year ended 31st December 2023 (continued)

12. Investments

	Non-Listed Investments
Balance at beginning of the year	61,199
Additions during the year	-
Disposals during the year	-
Fair Value gain / (loss) on investments	2,836
Balance at end of the year	<u>64,035</u>
Analysis of Investments	
Investments in Col Trustees	64,035
Other Listed Investments	-
Other unlisted investments	-
	<u>64,035</u>

13. Debtors

	This Year	Last Year
HMRC Gift Aid	7,860	16,013
Insurance	4,264	3,577
Prepayment	805	527
Rates Prepayment	1,423	-
Sundry Debtors	<u>14,352</u>	<u>20,117</u>

14. Creditors Amounts Due within 1 Year

	This Year	Last Year
Allocations	<u>-</u>	450
	<u>-</u>	<u>450</u>

Notes to the financial statements for the year ended 31st December 2023 (continued)

15. Analysis of Net Assets Among Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
Fixed Assets	-	24,737	590,000	614,737
Investments	64,035	-	-	64,035
Current Assets	7,584	83,815	3,757	95,156
Current Liabilities	-	-	-	-
Net assets at 31st December 2023	71,619	108,552	593,757	773,928

Notes to the financial statements for the year ended 31st December 2023 (continued)

16. Funds of the Parish

Fund	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
(Des) CRAF - Cregagh Crafters	—	1,303	800	—	—	503
(Res) FOL - Fields of Life	—	5,482	10,891	7,688	—	2,279
(Res) UKR - Ukraine Project	3,390	4,516	6,438	—	—	1,468
(Gen) General - General fund	97,674	185,646	192,960	-21,577	2,836	71,619
(Des) BCF - Building & Contingency Fund	237,142	45,548	217,682	—	—	65,008
(Des) SPR - Special Projects	42,648	—	17,906	—	—	24,742
(Res) ASC - Allocations & Special Collections	—	3,898	24,706	20,818	—	10
(Des) LOC - Local Outreach	3,149	491	1,068	200	—	2,772
(Des) RFU - Response Fund	250	110	—	—	—	360
(Des) REC - Rector's Discretionary Fund	4,339	500	—	—	—	4,839
(Res) UGA - St Finnian's Uganda Project	5,321	8,728	6,360	-7,689	—	—
(Des) PWA - Parishioners' Mission Account	492	—	—	—	—	492
(Res) PRP - Property	590,000	—	—	—	—	590,000
(Des) DMF - Dynes Memorial Fund	585	—	—	—	—	585
(Des) YCN - Youth Council	719	1,805	818	862	—	2,568
(Des) YFS - Youth Fellowship Fund	941	—	—	—	—	941
(Des) FLW - Flower Fund	92	535	456	20	—	191
(Des) CIMS - Church of Ireland Mens' Society	673	—	30	-19	—	624
(Des) TOD - St Finnian's Toddlers	3,083	1,311	882	301	—	3,813
(Des) OPD - Ladies Open Door Friendship	440	1,178	1,202	—	—	416
(Des) BOW - Mixed Bowling Club	504	—	—	-504	—	—
(Des) CHO - St Finnian's Choir	741	57	—	-100	—	698
Totals	992,183	261,108	482,199	—	2,836	773,928

Notes to the financial statements for the year ended 31st December 2023 (continued)

Purpose of Restricted Funds

PRP- The fund records the Property owned by the Parish but vested in the Representative Church Body (RCB) and is restricted as permission must be sought from both the RCB and the Diocese of Down and Dromore prior to disposal of and use of the resources for other purposes.

ASC – Allocations & Special Collections - Used for any special collection and for distribution of parish allocations.

FOL – Fields of Life - Used to support work in East Africa such as school building, school support and hospital support.

SPR- Used for Special Projects and to ensure that funds which will be depreciated are not understood as available to spend.

Unrestricted Funds

General - General Fund – for general running of the parish

BCF - Building & Contingency Fund – a repository for funds raised towards major projects and for general contingency.

LOC - Local Outreach - To be used for Outreach within local community.

RFU - Response Fund - In years when allocations cannot be fully distributed used as a holding fund for use in situations including but not limited to emergency appeals.

DMF - Dynes Memorial Fund - To be used for Bibles and Notes for Young People

REC - Rector's Discretionary Fund - Funds given to Rector to be used at his discretion alone.

YCN - Youth Council - A generic fund used to receive grants from organisations such as Education authority for use to support children's and youth work

17. Collection for Third Parties

	This Year	Last Year
Christian Aid	-	65
The Leprosy Mission (NI)	-	97
Bishops' Appeal	3,887	2,258
	3,887	2,420

The amounts above have been included in total income for the year under Special Appeals and in total expenditure for the year under Expenditure on Charitable Activities.

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Annual report

St. Finnian's Parish Church

Cregagh

Belfast

Annual Report and Financial Statements

For the year ended 31st December 2023



Northern Ireland Charities Number:101977

Annual Report and Financial Statements for the year ended 31st December 2023

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St Finnian's Parish Church, Cregagh

References and administrative details

Charity Name: St Finnian's Parish Church, Cregagh

Charity Registration Number: 101977

Contact Address: The Rectory
3 Upper Knockbreda Road
Belfast
BT6 9QH

Trustees

Rev Canon J PIERCE (Rector)
Rev A HAY (Curate)
Michael ALLEN
Peter ARMSTRONG
David CAIRNS to March 2023
Robert CRAWFORD
Neil DONALDSON
Mrs Karen GATELY
Miss Catherine HAMILTON
Geoff HARMAN
Jim HAUGHEY
Angela HARVEY to March 2023
Jonathan JOHNSTON
Greg KIDD to March 2023
Brian LAVERY
Timothy LECKEY
Mrs Linda LEONARD
Mrs Claire MONAGHAN from April 2023
Mrs Gillian Mc INTYRE from April 2023
Norman SLEATOR from April 2023
Trevor SMYTH

Principal Office-Bearers

Clergy: Canon Jonathan DM Pierce (Rector)
Rev Andrew Hay (Curate)
Secretary Linda Leonard
Treasurer: Robert Crawford to April 2023
Brian Lavery from April 2023
Churchwarden- Rector's: Angela Harvey to March 2023
Claire Monaghan from April 2023
Churchwarden – People's: David Cairns to March 2023
Gillian McIntyre from April 2023

Independent Examiner

GMcG Chartered Accountants
17 Mandeville Street
Portadown
BT62 3PB

Bankers

Danske Bank
P.O. Box 183
Donegall Square West
Belfast
BT1 6JS

Trustees' Annual Report for the year ended 31st December 2023

The Trustees present the annual report and accounts for St. Finnian's Parish Church, Cregagh for the year ended 31st December 2023

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St. Finnian's Parish Church, Cregagh is the advancement of the Christian religion by promoting through the work of St. Finnian's Parish Church, Cregagh the whole mission of the church – Pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Finnian's Parish Church, Cregagh has custody of property and of records, materials, and artefacts of significance to cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of St. Finnian's, Cregagh.

Achievements, performance and public Benefit

2023 was a busy year in the Parish not only due to the many activities which had resumed after the Covid closure, but which also finally saw the Accessibility project come to fruition after a long delay. Work on both internal and external work began in August and was mainly completed by November allowing the congregation to return to the Church building for worship. The project including the building of a ramp to the front entrance, providing wheelchair accessible seating spaces in the Church and a wheelchair accessible toilet, the refurbishment of the other Church toilets, a new accessible path to the Lower Hall and 3 designated disabled parking spaces. These improvements have made access to all parts of the Parish property much easier for those with impaired mobility.

To facilitate Worship during the construction period an audio-visual system was installed in the Lower Hall which enabled live streaming to home bound parishioners or those further afield.

During the year the Parish updated its Health and Safety and Data Protection policies; provided Safeguarding training; and 5 members trained in the Safe Church programme which has been introduced to provide information and support for those experiencing Domestic Abuse.

The Parish allocated 10% of its income to a wide range of projects including Church planting, overseas aid and Christians against Poverty. Funds were also donated to the Bishops' Appeal to provide emergency support following international earthquakes and floods. A special lunch was arranged to raise funds for Syria in addition to individual donations. Foodstuffs were donated to The Larder foodbank following the Annual Harvest Service.

Several courses were held during the year including a Sanctuary course, which considers mental health issues and an Immerse Messiah Bible study course. The weekly Zoom online prayer service continued and the parish house groups resumed. The Parish also part funded a parishioner who is undertaking a Theology course and gave funds to young people taking part in the Ulster Project.

The Church and halls were used by a number of external groups to host meetings and activities, and this is seen as an important part of the Parish's outreach into the local community. The Parish also continued to support a Ukrainian family throughout the year and to facilitate the school transfer of the older child.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

In the community the Parish Literacy and Numeracy support programme has continued in Lisnasharragh primary school. The Mothers' Union provided toiletry bags for mothers and babies in the Ulster Hospital Maternity Unit and resumed their craft classes at Hydebank. The Parish hosted the East Belfast Women's World Day of Prayer in March with a large group attending.

The volunteer telephone service which started during the Covid epidemic when face to face contacts could not take place has continued to be a welcome support to more vulnerable parishioners and those who are housebound. Throughout the year the Rector delivered his "Church without Walls" messages on the website and his popular podcast "Bitesize Chunks of Faith".

The Parish magazine and Facebook page have kept people informed of changes and new activities throughout the year and help to encourage people to become involved in both group and online activities. The website includes details of worship events in the community and faith based articles which provide people with information for personal study.

The Cregagh Crafters group which began as a new initiative in 2022 has grown considerably and has had a very busy year providing a wonderful display of poppies for Remembrance Sunday and ending the year with a Craft Fair and Coffee Morning in aid of Church Funds. The group has attracted many people from the local community and some have become members of the Parish.

The Boys' Brigade Company continued post-COVID activities with a varied programme for boys aged between 5 and 18 and once again had senior boys achieving the President's Badge and Duke of Edinburgh Award. As with the Cregagh Crafters, the BB Company is proving to be a vehicle for outreach with more than 50% of our members not being members of our church.

The Pilates group has also continued to expand and is now at capacity on Wednesday evening. Messy Church takes place quarterly and is a popular event for primary age children in the area.

The popular HEDGE project which encourages young, home-schooled people to learn gardening skills and provides an opportunity for socialisation expanded its activities with the addition of a greenhouse. This has allowed participants to grow new produce inside as well as in their raised beds in the Church grounds.

During 2023 the provision of teas for funerals resumed and this helps provide funds to support the work of Fields of Life in Africa. The organisation provides education and medical support in the community and in hospitals. This work is also supported by donations.

The Volunteer Work team continued to meet throughout the year maintaining the grounds and carrying out small repairs. Stores were cleared and cleaned and the team was particularly busy when preparation for the building work had to be done and then all furnishings restored in time for the reopening of the Church building for services. The Parish is indebted to its many volunteers who support its work across a wide range of tasks and services.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year and those planned for the future have and will continue to help to achieve the Parish's objectives as well as providing public benefit.

Annual Report for the year ended 31st December 2023 (continued)

Financial Review

- The overall unrestricted funds of the Parish decreased in 2023 by £28,889, which was slightly offset by a £2,835 gain in investment value. The total income of the Parish was £261,108 as opposed to £308,422 in the previous year, however a large legacy of approximately £80k was received in the previous year.
- The major expenditure within the year related to the completion of the Accessibility Building project. This project costs approximately £215k with the funds coming from the Building & Contingency Fund. The costs were offset by two grants from the Garfield Weston Trust and the Benefact Trust, totalling £24,800.
- During the year It was agreed by the St Finnian's Uganda committee and endorsed by the Select Vestry to close the St Finnian's Uganda Fund and transfer the funds into the newly created Fields of Life Fund, as the geographical area and type of work supported were the same.
- The valuation of the Rectory and Curatage in 2016 for the first time led to a large increase in Unrestricted Reserves. In reviewing this valuation and taking into account that the Property is
 - owned by the Parish
 - vested in the Representative Church Body (RCB)
 - is restricted in actions that can be taken as permission must be sought from both the RCB and the Diocese of Down and Dromore prior to disposal of and use of the resources for other purposes

It has been agreed that these assets must be classified as restricted and they are declared as such.

- Reserve Policy. The Parish does not use any formulaic calculation of necessary reserves. The Parish has available Investments with a value of £64,035 in addition to some cash funds, and upon reviewing the budget for 2024 believes that sufficient funds are available to meet its need for 2024.

Going Concern

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31st December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Trustees' Annual Report for the year ended 31st December 2023 (continued)

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry Meeting. The Select Vestry hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Rector receives a stipend and office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

The Organist and Rector's Secretary receive salaries commensurate with role and experience.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the parish. The Select Vestry consists of the members of the clergy serving in the parish, any curate assistant ("the curate"), the Churchwardens, the Glebe wardens and generally not more than twelve other members of the General Vestry elected at the Easter General Vestry Meeting.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the Churchwardens. In 2023 the Select Vestry met 10 times during the year and the average attendance was 72%.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law) Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.

Trustees' Annual Report for the year ended 31st December 2023 (continued)

- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our examiners

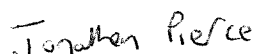
In so far as the Trustees are aware at the timing of approving our Trustees' Annual Report:

- there is no relevant audit information of which the charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

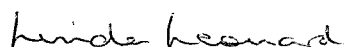
Independent Examiner

The examiner, GMcG Chartered Accountants, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter General Vestry Meeting.

On behalf of the Trustees



Canon J Pierce - Rector



L Leonard – Secretary

Date 16/4/2024

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Annual return

Independent Examiner's Report to the Trustees of St Finnian's Parish Church

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 11 to 23.

Respective responsibilities of Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Auditor's / Examiner's Report to the Trustees of St Finnian's Parish Church (continued)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



C Michael McCarter FCA

Chartered Accountants Ireland

For and on behalf of GMcG Portadown

Chartered Accountants

17 Mandeville Street

Portadown

Co Armagh

BT62 3PB

Date: 16 April 2024

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Accounts

St. Finnian's Parish Church Cregagh
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	3 173,463	98,185	28,050	—	299,698	201,030
Income from charitable activities	4 646	1,347	—	—	1,993	910
Other trading activities	5 3,365	55	—	—	3,420	3,750
Investments	6 1,510	1,801	—	—	3,311	2,250
Other income						4,940
Total income	178,984	401,388	28,050	—	308,422	212,880
<i>Expenditure on:</i>						
Raising funds	7 6,381	95	9,230	—	15,706	4,769
Expenditure on charitable activities	188,384	25,166	28,898	—	222,448	173,182
Total expenditure	174,765	25,261	38,128	—	238,154	177,951
Net income / (expenditure) resources before transfer	4,219	76,127	(10,078)	—	70,268	34,929
<i>Transfers</i>						
Gross transfers between funds - in	—	6,061	17,667	—	23,728	46,905
Gross transfers between funds - out	(18,462)	(1,967)	(3,299)	—	(23,728)	(46,904)
Other recognised gains / losses	(8,659)	—	—	—	(8,659)	5,047
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(22,902)	80,221	4,290	—	61,609	39,979
<i>Reconciliation of funds</i>						
Total funds brought forward	120,574	218,969	591,031	—	930,574	890,598
Total funds carried forward	97,672	299,190	595,321	—	992,183	930,574

St. Finnian's Parish Church Cregagh
Balance Sheet
As at: 31 December 2022

		As at 31/12/2022 £	As at 31/12/2021 £
Fixed assets			
Tangible assets	11	632,643	650,549
Investments		61,199	69,858
		<u>693,842</u>	<u>720,407</u>
Current assets			
Debtors	13	20,117	12,587
Cash at bank and in hand		278,674	197,580
		<u>298,791</u>	<u>210,167</u>
Liabilities			
Creditors: Amounts falling due in one year	14	450	—
Net current assets less current liabilities		<u>298,341</u>	<u>210,167</u>
Total assets less current liabilities		<u>992,183</u>	<u>930,574</u>
Total net assets less liabilities		<u>992,183</u>	<u>930,574</u>
Represented by			
Unrestricted			
Unrestricted - General fund	15	97,672	120,574
Designated		299,190	218,969
Restricted			
Restricted - Allocations & Special Collections		—	—
Restricted - St Finnian's Uganda Project		5,321	982
Restricted - Property		590,000	590,000
Restricted - Helping Hands		—	49
Funds of the church		<u>992,183</u>	<u>930,574</u>

The notes on pages 13 to 22 are an integral part of these financial statements. The Financial Statements on pages 11 to 12 were approved by the Board of Trustees on 19/4/23 and signed on its behalf by:

Jonathan Pierce.
 Canon J Pierce – Rector

Linda Leonard.
 Linda Leonard – Secretary

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections and Weekly Envelopes are accounted for on a cash receipts basis as the amount is collected.

Income arising from the rental of Parish Halls to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

Notes to the financial statements for the year ended 31st December 2021 (continued)

1. Accounting policies (continued)

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e) Tangible assets

The assets of the Parish comprise:-

- Church Building and Grounds
- Parish Halls
- Rectory
- Curatage

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Halls were built in 1939 & 1971. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory & Curatage are recognised at market valuation being the estimated fair value of the property at 01.02.2017. No depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis at a rate of 15% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The minimum threshold of cost for an item to be considered to be capitalised as a fixed asset is £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

Notes to the financial statements for the year ended 31st December 2022 (continued)

1. Accounting policies (continued)

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors Amounts falling due within 1 year.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Notes to the financial statements for the year ended 31st December 2022 (continued)

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

3. Donations and legacies

	Unrestricted	Restricted	This Year	Last Year
FWO	141,725	-	141,725	142,828
Plate Collections	3,438	-	3,438	3,047
Tax Recovered on Donations	31,160	2,033	33,193	33,402
Special Appeals	-	3,024	3,024	968
Other	95,325	22,993	118,318	20,785
	<u>271,648</u>	<u>28,050</u>	<u>299,698</u>	<u>201,030</u>

4. Income from Charitable Activities

	Unrestricted	Restricted	This Year	Last Year
Membership fees	10	-	10	-
Organisations	1,187	-	1,187	210
Publications	646	-	646	440
Wedding & Funerals	150	-	150	260
	<u>1,993</u>	<u>-</u>	<u>1,993</u>	<u>910</u>

5. Investments

	Unrestricted	Restricted	This Year	Last Year
Bank Interest	539	-	539	230
Dividends received	2,881	-	2,881	2,020
	<u>3,420</u>	<u>-</u>	<u>3,420</u>	<u>2,250</u>

6. Other Income

	Unrestricted	Restricted	This Year	Last Year
Other	3,311	-	3,311	4,940
	<u>3,311</u>	<u>-</u>	<u>3,311</u>	<u>4,940</u>

Notes to the financial statements for the year ended 31st December 2022 (continued)

7. Analysis of Expenditure

	Unrestricted	Restricted	This Year	Last Year
Raising Funds				
Office costs	3,746	-	3,746	3,745
Publications	556	-	556	520
Bank fees	1,345	40	1,385	347
Other	829	9,190	10,019	157
	<u>6,476</u>	<u>9,230</u>	<u>15,706</u>	<u>4,769</u>
Charitable Activities				
Wages and Salaries	119,735	-	119,735	85,838
Diocesan Costs/Assessment	14,304	-	14,304	15,108
Church running costs	5,942	-	5,942	5,186
Hall costs	12,061	-	12,061	5,416
Grounds	2,724	-	2,724	1,435
Rectory & Curatage costs	1,274	-	1,274	3,011
Rates	3,256	-	3,256	2,948
Parish Organisation costs	2,327	-	2,327	765
Root Soup	-	-	-	-
Children & Young People	670	-	670	32
Charitable donations	5,364	28,898	34,262	27,047
Administration costs	7,987	-	7,987	8,490
Depreciation	17,906	-	17,906	17,906
	<u>193,550</u>	<u>28,898</u>	<u>222,448</u>	<u>173,182</u>
Total Expenditure	<u>200,026</u>	<u>38,128</u>	<u>238,154</u>	<u>177,951</u>

8. Gain /(Loss) on Investment Assets

	This Year	Last Year
Realised gains/(losses) on Investments	(8,659)	5,047
	<u>(8,659)</u>	<u>5,047</u>

9. Taxation

St Finnian's Cregagh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Notes to the financial statements for the year ended 31st December 2022 (continued)

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	This Year	Last Year
Salaries & Wages	119,735	85,838
	<u>119,735</u>	<u>85,838</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2022 Number	2021 Number
Ministerial support	2	2
Administration	1	1
Music staff	1	1
Total	<u>4</u>	<u>4</u>

There are no employees in receipt of employee benefits in excess of £60,000.

Key Management and Trustees

Key management are deemed to comprise the Trustees. The parish paid expenses of £516 relating to the running costs of the Rectory (maintenance) which is occupied by the Rector and £758 relating to the Curatage. For the year 2022 the values approved by General Synod and Diocese of Down & Dromore and implemented by the Select Vestry of St Finnian's Parish Church, Cregagh were:

	Rector	Curate
Stipend	36,475	23,592
Locomotory Expenses	6,590	6,290
Expenses of Office Allowance	800	340
Pension contribution	3,799	2,099
Employee National Insurance	4,132	2,780

In 2022 six Trustees received reimbursement for expenses incurred on behalf of the parish. Some monies advanced for the Ukraine Project were returned when not needed.

Who	Role	Description	Amount
Canon JDM Pierce	Trustee	Queen's Jubilee expenses, Ukraine Project costs, Rector's Discretionary Fund	3,122
Reverend Andy Hay	Trustee	HEDGE and Ukraine Projects costs, rental of house for Ukraine family	5,836
Jim Haughey	Trustee	Building maintenance costs, skip hire and purchase of maintenance consumables	1,769
Karen Gately	Trustee	Skip hire, messy Church costs	596
Geoff Harman	Trustee	Materials for renovation of church window sill	94
David Cairns	Trustee	Parish funday expenses	11

Notes to the financial statements for the year ended 31st December 2022 (continued)

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

11. Tangible fixed assets

	Buildings	Fixtures, fittings and equipment	Total
Cost			
At 1st January 2022	590,000	119,373	709,373
Additions	-	-	-
Disposals	-	-	-
At 31st December 2022	<u>590,000</u>	<u>119,373</u>	<u>709,373</u>
Depreciation			
At 1st January 2022	-	58,824	58,827
Depreciation	-	17,906	17,906
Disposals	-	-	-
At 31st December 2022	<u>-</u>	<u>76,730</u>	<u>76,730</u>
Net book value			
At 31st December 2022	<u>590,000</u>	<u>42,643</u>	<u>632,643</u>
At 31st December 2021	<u>590,000</u>	<u>60,549</u>	<u>650,549</u>

12. Investments

	Non Listed Investments	Total
Balance at beginning of the year	69,858	69,858
Additions during the year	-	-
Disposals during the year	-	-
Fair Value gain/(loss) on investments	<u>(8,659)</u>	<u>(8,659)</u>
Balance at end of the year	<u>61,199</u>	<u>61,199</u>
Analysis of Investments		
Investments in Col Trustees	61,199	61,199
Other Listed Investments	-	-
Other Unlisted Investments	<u>-</u>	<u>-</u>
	<u>61,199</u>	<u>61,199</u>

Notes to the financial statements for the year ended 31st December 2022 (continued)

13. Debtors

	This Year	Last Year
HMRC Gift Aid	16,013	8,247
Insurance Prepayment	3,577	3,603
Rates Prepayment	527	737
	<u>20,117</u>	<u>12,587</u>

14. Creditors Amounts Due within 1 Year

	This Year	Last Year
Allocations	450	-
	<u>450</u>	<u>-</u>

15. Analysis of Net Assets Among Funds

	General Funds	Designated Funds	Restricted Funds	Total
Fixed Assets	-	42,643	590,000	632,643
Investments	81,199	-	-	61,199
Current Assets	36,923	256,547	5,321	298,791
Current Liabilities	(450)	-	-	(450)
Net assets at 31st December 2022	<u>97,672</u>	<u>299,190</u>	<u>595,321</u>	<u>992,183</u>

Notes to the financial statements for the year ended 31st December 2022(continued)

16. Funds of the Parish

Fund	Fund Balance brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
General - General fund	120,574	178,985	174,764	(18,462)	(8,659)	97,674
BCF - Building & Contingency Fund	140,600	96,542	—	—	—	237,142
SPR - Special Projects	60,554	—	17,906	—	—	42,648
ASC - Allocations & Special Collections	—	3,309	20,927	17,618	—	—
LOC - Local Outreach	4,946	100	1,897	—	—	3,149
RFU - Response Fund	250	—	2,500	2,500	—	250
REC - Rector's Discretionary Fund	3,435	1,050	186	—	—	4,339
UGA - St Finnian's Uganda Project	982	12,302	8,012	49	—	5,321
PWA - Parishioners' Mission Account	492	—	—	—	—	492
PRP - Property	590,000	—	—	—	—	590,000
DWIF - Dynes Memorial Fund	585	—	—	—	—	585
HLP - Helping Hands	49	—	—	(48)	—	—
YCN - Youth Council	1,881	1,801	1,283	(1,880)	—	719
YFS - Youth Fellowship Fund	941	—	—	—	—	941
FLW - Flower Fund	288	385	274	(287)	—	92
CIMS - Church of Ireland Mens' Society	753	—	80	—	—	673
TOD - St Finnian's Toddlers	2,856	1,185	1,060	102	—	3,083
OPD - Ladies Open Door Friendship	436	4	—	—	—	440
BOW - Mixed Bowling Club	504	—	—	—	—	504
CHO - St Finnian's Choir	448	160	75	208	—	741
UKR - Ukraine Project	—	12,579	9,190	1	—	3,390
Totals	930,574	308,422	238,154	—	(8,659)	892,183

Notes to the financial statements for the year ended 31st December 2022 (continued)

Purpose of Restricted Funds

PRP- The fund records the Property owned by the Parish but vested in the Representative Church Body (RCB) and is restricted as permission must be sought from both the RCB and the Diocese of Down and Dromore prior to disposal of and use of the resources for other purposes.

ASC – Allocations & Special Collections - Used for special collections and for distribution of parish allocations

UGA - St Finnian's Uganda Project - Used to support work in East Africa such as school building, school support and hospital support. Also used by Parish caterers, mainly for catering after funerals, as a means of raising funds for transfer to Uganda Project

SPR- Used for Special Projects and to ensure that funds which will be depreciated are not understood as available to spend

Unrestricted funds

General - General Fund – for general running of the parish

BCF - Building & Contingency Fund – a repository for funds raised towards major projects and for general contingency

LOC - Local Outreach - To be used for Outreach both with in local environs

RFU - Response Fund - In years when allocations cannot be fully distributed used as a holding fund for use in situations including but not limited to emergency appeals

DMF - Dynes Memorial Fund - To be used for Bibles and Notes for Young People

REC - Rector's Discretionary Fund - Funds given to Rector to be used at his discretion alone

YCN - Youth Council - A generic fund used to receive grants from organisations such as Education authority for use to support children's and youth work

17. Collection for Third Parties

	This Year	Last Year
Christian Aid	65	50
The Leprosy Mission	97	172
Bishops' Appeal	2,258	938
	<u>2,420</u>	<u>1,160</u>

The amounts above have been included in total income for the year under Special Appeals and in total expenditure for the year under Expenditure on Charitable Activities.

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Annual report

**St. Finnian's Parish Church
Cregagh
Belfast**

Annual Report and Financial Statements

For the year ended 31st December 2022



Northern Ireland Charities Number:101977

Annual Report and Financial Statements for the year ended 31st December 2022

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St Finnian's Parish Church, Cregagh

References and administrative details

Charity Name: St Finnian's Parish Church, Cregagh

Charity Registration Number: 101977

Contact Address: The Rectory
3 Upper Knockbreda Road
Belfast
BT6 9QH

Trustees

Rev Canon J PIERCE (Rector)
Rev A HAY (Curate)
Michael ALLEN
Peter ARMSTRONG
David CAIRNS
Robert CRAWFORD
Neil DONALDSON
Mrs Karen GATELY
Miss Catherine HAMILTON
Geoff HARMAN
Miss Angela HARVEY
Jim HAUGHEY
Jonathan JOHNSTON
Greg KIDD
Brian LAVERY
Timothy LECKEY
Mrs Linda LEONARD
Trevor SMYTH

Principal Office-Bearers

Clergy:	Canon Jonathan DM Pierce (Rector) Rev Andrew Hay (Curate)
Secretary	Mrs Linda Leonard
Treasurer:	Robert Crawford
Churchwarden- Rector's:	Miss Angela Harvey
Churchwarden – People's:	David Cairns

Independent Examiner

Jackson Andrews
6 Mandeville Mews
PORTADOWN
BT62 3NS

Bankers

Danske Bank
P.O. Box 183
Donegall Square West
Belfast
BT1 6JS

Trustees Annual Report for the year ended 31st December 2022

The Trustees present the annual report and accounts for St. Finnian's Parish Church, Cregagh for the year ended 31st December 2022

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St. Finnian's Parish Church, Cregagh is the advancement of the Christian religion by promoting through the work of St. Finnian's Parish Church, Cregagh the whole mission of the church – Pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help is fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, St. Finnian's Parish Church, Cregagh has custody of property and of records, materials and artefacts of significance to cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of St. Finnian's, Cregagh.

Achievements, performance and public Benefit

Activities in 2022 continued to be affected by the Government restrictions relating to the ongoing Covid-19 pandemic. These impacted both on Church services and the activities of all Church organisations. The Covid Management templates agreed in 2021 still applied until the summer when plans were made to reintroduce all Services in Church and the organisations began to make their arrangements to reopen in September. This included the updating of Safeguarding Trust training for all volunteers working with young people.

During the first six months of the year technology facilitated the delivery of Church services and the conduct of meetings online so that contacts were retained with the congregation and wider community. The volunteer telephone service continued to offer practical and emotional support to the elderly and housebound while face to face contacts could not take place. The Rector delivered his weekly blog, popular podcast "Bitesize Chunks of Faith" and Alpha training online reaching out to individuals not just in the local area but much further afield.

The Parish magazine and Facebook page have kept people informed of changes and new activities throughout the year and help to encourage people to become involved in both group and online activities.

An 8 week mental health course started in the autumn. This Sanctuary course was introduced as a new initiative to help people learn more about mental health, provide an opportunity to take part in discussions and to find out about resources available in the community. The Course is designed to facilitate a safe place for people to talk about their mental health. Each week a video focusses on a mental health issue and then the group engages in discussion on some of the topics raised.

In early December a Belfast based Pastor and GP Dr Stephen Rodgers, who has a particular interest in mental health, gave a talk to people from the congregation and local community on managing stress. Further talks are planned as the parish continues to look at ways to heal the traumas following the Covid 19 pandemic and the impact it has had on people's lives and their mental health.

Trustees Annual Report for the year ended 31st December 2022 - cont'd

Established and new groups began to meet regularly from September with numbers steadily increasing as people become more confident about mixing. The Cregagh Crafters group which began as a new initiative to help reduce social isolation has proved very successful and offers an opportunity to meet as well as to continue with or to learn a new craft. The Pilates group has also become a very popular addition to the range of activities on offer.

The HEDGE project which encourages young home schooled people to learn gardening skills and provides an opportunity for socialisation has helped transform part of the Church grounds into a flourishing vegetable garden and colourful flowerbeds. Volunteers from the Parish have become actively involved with the HEDGE group and a new support programme at Lisnasharragh primary school which was set up to help young people whose literacy and numeracy skills had fallen behind as a result of disrupted education during the pandemic.

The Parish provided over £2000 financial support to the Bishops' Ukraine Appeal (in addition to its annual allocation to the Bishops' Appeal) and then in June welcomed a Ukrainian family into the Parish. A house was furnished with donations and the family were given assistance to settle in their new home. Practical, financial and emotional support is ongoing and the older child has started to attend a local school. Parishioners donated over £10,000 to the Parish's own Ukraine Project.

Over the summer months an English language group was set up in conjunction with two other local churches to help new arrivals from Ukraine to settle in and develop their spoken English.

2022 was a special year for the Church as it marked its 90th year of Consecration. A Fun day with a "Welcome back" theme was planned for early September but due to the death of HM Queen this had to be rearranged. The new date linked to the Harvest Festival in October and proved to be very popular. It was well attended both by parishioners and local residents. The Archbishop of Armagh and the Bishop of Down and Dromore were invited to speak at special anniversary services. Displays of flowers were provided by Belfast City Council to support the 90th anniversary events and local traders also offered support by providing goods. Foodstuffs were collected at the Harvest Festival and donated to the Larder Foodbank at Mersey Street.

The Queen's Platinum Jubilee was celebrated with a picnic in the Church grounds and in October a silver birch tree given by the Mothers' Union President was planted.

In July the Parish began to look again at its access and development plans which had to be shelved due to Covid. During the autumn a series of meetings were held to agree plans to make the Church building more accessible through the provision of a ramp and to improve internal access and facilities for wheelchair users. A Parish consultation meeting was held in November and the agreed plans will go to Tender in early 2023.

At the end of the year the Select Vestry agreed to allocate funds totalling £17,850 to a range of organisations both at home and overseas. These included Missionary Societies, Christians against Poverty, The Larder, The Hub at Queens, Marie Curie and Divine Healing Ministries. The Parish also continues to support the work of Fields of Life in Africa. This includes the provision of education and medical support in the community and in hospitals.

Trustees Annual Report for the year ended 31st December 2022 -cont'd

The work carried out in the Parish and local community is provided by the clergy and a large team of volunteers engaged in a wide range of activities from leading Sunday School, the Boys' Brigade and the Mothers and Toddlers group to one to one visits to people who are housebound, looking after the grounds and buildings and maintaining the communication networks.

The Parish is indebted to these dedicated volunteers who so generously give their time to assist with its worship and community activities. Without them the guidance and support which St Finnian's can offer, and from which many people enjoy direct benefits, would be greatly reduced.

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year and those planned for the future have and will continue to help to achieve the parish's objectives as well as providing public benefit.

BELFAST/Belfast: Cregagh/St. Finnian/Down & Dromore/Church of Ireland

Northern Ireland - Charity number 101977

Annual return

Independent Examiner's Report to the Trustees of St Finnian's Parish Church

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 11 to 22.

Respective responsibilities of Trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Auditor's / Examiner's Report to the Trustees of St Finnian's Parish Church (continued)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Independent Auditor's / Examiner's Report to the Trustees of St Finnian's Parish Church (continued)

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



C Michael McCarter FCA
Chartered Accountants Ireland

For and on behalf of Jackson Andrews
Chartered Accountants

6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

Date: 19th April 2023