

Charity Number: NIC101971

Stranmillis Evangelical Presbyterian Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2023

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Stranmillis Evangelical Presbyterian Church CONTENTS

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Stranmillis Evangelical Presbyterian Church
TRUSTEES' AND OTHER INFORMATION

Trustees

Mr David Gordon
Rev John Roger
Rev Gareth Burke
Mr Harold Gibson
Mr Mervyn Kelly
Mr Colin Moore

Charity Number in Northern Ireland

NIC101971

Principal Address

Evangelical Presbyterian Church
36 Stranmillis Road
Belfast
Co. Antrim
BT9 5AA
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Stranmillis Evangelical Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the The Charities Act (Northern Ireland) 2022, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Stranmillis Evangelical Presbyterian Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Stranmillis Evangelical Presbyterian Church exists to advance the Christian faith by proclaiming and upholding the Gospel of Jesus Christ, as contained in the Bible and in accordance with the Westminster Confession of Faith and Catechisms, and all this to the benefit of people, both young and old, within the Stranmillis congregation and the surrounding area and across the world.

Our church continues to provide financial support to the Central Fund of the Evangelical Presbyterian Church and to Christian missionary work at home and in various countries across the world.

Structure, Governance and Management

Structure

Stranmillis Evangelical Presbyterian Church is an unincorporated charity and is governed by its Constitution. The day to day activities are overseen by the Trustees of the charity.

Financial Review

The trustees are again thankful for the support from all involved in the charity. Income from various sources this year totalled £162,132 (2022 £296,783) with expenditure on charitable activities, excluding depreciation, of £170,394. (2022 £164,508). The small deficit before depreciation this year of £8,262 is as a direct result of expenditure on the building. This small deficit is as planned and expected.

Reserves policy

The charity's policy is to achieve a level of resources which matches the needs of the organisation both at the current time and in the foreseeable future. The free reserves required should be sufficient to cover at least six months running costs. The trustees feel that these levels of reserves are essential to enable the charity to continue to provide its activities for the foreseeable future. The reserves policy is an integral part of the charity's planning, budget and forecasts.

Results and Dividends

At the end of the financial year the charity has assets of £1,229,495 (2022 - £1,292,419) and liabilities of £2,517 (2022 - £1,200). The net assets of the charity have decreased by £(64,241).

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Stranmillis Evangelical Presbyterian Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Public Benefit

Stranmillis Evangelical Presbyterian Church benefits its members, the local community and the general public by making known the Christian Gospel of the Lord Jesus Christ through our purpose of the advancement of religion. Our members, adherents and the general public benefit from the opportunity for public worship, the pastoral care provided, and the mutual opportunities for fellowship and social interaction. The declaration of God's Word on a regular basis enables spiritual, moral and intellectual development, for our congregation and for anyone else who

Stranmillis Evangelical Presbyterian Church TRUSTEES' REPORT

for the financial year ended 31 December 2023

wishes to benefit from what the church offers. the promotion of Christian values and service by members of our congregation brings benefit to individuals and society as a whole. Our regular public worship services are open to all, and are advertised on our denominational website, our own website and our public congregational noticeboard. The benefits of our organisation are evidenced through informal and ad-hoc feedback from our members, their families, parents of the young people who attend our youth meetings, and the wider public. We believe that no harm can come from the purpose of the charity. The only private benefit flowing from our purpose is the employment of the minister of the church who receives certain benefits as a result of his employment. However, this is incidental and necessary in order to further our advancement of religion charitable purpose. There are no other private benefits, as all of our activities are open to the general public and advertised to them. Our beneficiaries include our members, their families, and the community in which we minister.

The Trustees of Stranmillis Evangelical Presbyterian Church have given careful consideration to the Charity Commission of Northern Ireland's statutory guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's purposes and provide a benefit to its beneficiaries.

Approved by the Board of Trustees on 13 May 2024 and signed on its behalf by:


Mr Harold Gibson
Trustee

Stranmillis Evangelical Presbyterian Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13 May 2024 and signed on its behalf by:


Mr Harold Gibson
Trustee

Stranmillis Evangelical Presbyterian Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF STRANMILLIS EVANGELICAL PRESBYTERIAN CHURCH

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

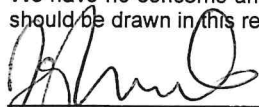
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALRY PARK & COMPANY LTD
Chartered Accountants
4 Carnegie Street
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Northern Ireland

Date: 13 May 2024

Stranmillis Evangelical Presbyterian Church
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Voluntary Income	3.1	156,919	5,112	162,031	283,677	12,858	296,535
Investments	3.2	33	68	101	244	4	248
Total incoming resources		156,952	5,180	162,132	283,921	12,862	296,783
Resources Expended							
Charitable activities	4.1	213,062	13,311	226,373	220,487	-	220,487
Net income/(expenditure)		(56,110)	(8,131)	(64,241)	63,434	12,862	76,296
Transfers between funds		(45,941)	45,941	-	10,187	(10,187)	-
Net movement in funds for the financial year		(102,051)	37,810	(64,241)	73,621	2,675	76,296
Reconciliation of funds:							
Total funds beginning of the year	12	1,283,407	7,812	1,291,219	1,209,786	5,137	1,214,923
Total funds at the end of the year		1,181,356	45,622	1,226,978	1,283,407	7,812	1,291,219

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Stranmillis Evangelical Presbyterian Church
BALANCE SHEET
as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	8	<u>1,049,217</u>	<u>1,105,196</u>
Current Assets			
Debtors	9	2,540	4,009
Cash at bank and in hand		<u>177,738</u>	<u>183,214</u>
		<u>180,278</u>	<u>187,223</u>
Creditors: Amounts falling due within one year	10	<u>(2,517)</u>	<u>(1,200)</u>
Net Current Assets		<u>177,761</u>	<u>186,023</u>
Total Assets less Current Liabilities		<u>1,226,978</u>	<u>1,291,219</u>
Funds			
Restricted funds		45,622	7,812
Designated funds (Unrestricted)		1,049,217	1,105,196
General fund (unrestricted)		<u>132,139</u>	<u>178,211</u>
Total funds	12	<u>1,226,978</u>	<u>1,291,219</u>

Approved by the Board of Trustees and authorised for issue on 13 May 2024 and signed on its behalf by


Mr Harold Gibson
Trustee

Stranmillis Evangelical Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Stranmillis Evangelical Presbyterian Church is a charity incorporated in Northern Ireland. The registered office of the company is Evangelical Presbyterian Church, 36 Stranmillis Road, Belfast, Co. Antrim, BT9 5AA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	15% Straight line

No depreciation charged on assets under construction.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Stranmillis Evangelical Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
General Offerings		154,845	1,020	155,865	218,296
Special Offerings - General treasurer		-	728	728	507
Special Offerings - Congregational		-	3,364	3,364	9,684
Other income		2,074	-	2,074	68,048
		<u>156,919</u>	<u>5,112</u>	<u>162,031</u>	<u>296,535</u>
3.2 INVESTMENTS		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Investment Income		<u>33</u>	<u>68</u>	<u>101</u>	<u>248</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Cost Charitable Activities	<u>164,247</u>	<u>-</u>	<u>62,126</u>	<u>226,373</u>	<u>220,487</u>
4.2 SUPPORT COSTS			Charitable Activities	2023	2022
			£	£	£
Support Costs			<u>62,126</u>	<u>62,126</u>	<u>57,405</u>
5. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Support Costs				<u>62,126</u>	<u>57,405</u>
6. NET INCOMING RESOURCES				2023	2022
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				<u>55,979</u>	<u>55,979</u>
7. INVESTMENT AND OTHER INCOME				2023	2022
				£	£
Bank interest				<u>470</u>	<u>248</u>

Stranmillis Evangelical Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

continued

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 31 December 2023	1,314,083	2,768	19,080	1,335,931
Depreciation				
At 1 January 2023	223,903	1,108	5,724	230,735
Charge for the financial year	52,563	554	2,862	55,979
At 31 December 2023	276,466	1,662	8,586	286,714
Net book value				
At 31 December 2023	<u>1,037,617</u>	<u>1,106</u>	<u>10,494</u>	<u>1,049,217</u>
At 31 December 2022	<u>1,090,180</u>	<u>1,660</u>	<u>13,356</u>	<u>1,105,196</u>

9. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>2,540</u>	<u>4,009</u>

10. CREDITORS

Amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	<u>2,517</u>	<u>1,200</u>

11. RESERVES

	2023 £	2022 £
At the beginning of the year	1,291,219	1,214,923
(Deficit)/Surplus for the financial year	<u>(64,241)</u>	<u>76,296</u>
At the end of the year	<u>1,226,978</u>	<u>1,291,219</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2022	1,209,786	5,137	1,214,923
Movement during the financial year	<u>73,621</u>	<u>2,675</u>	<u>76,296</u>
At 31 December 2022	1,283,407	7,812	1,291,219
Movement during the financial year	<u>(102,051)</u>	<u>37,810</u>	<u>(64,241)</u>
At 31 December 2023	<u>1,181,356</u>	<u>45,622</u>	<u>1,226,978</u>

Stranmillis Evangelical Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Restricted funds					
Central Fund	2,620	4,092	-	(4,059)	2,653
Building Fund	5,192	1,088	13,311	50,000	42,969
	<u>7,812</u>	<u>5,180</u>	<u>13,311</u>	<u>45,941</u>	<u>45,622</u>
Unrestricted funds					
Designated Fixed Asset Fund	1,105,196	-	-	(55,979)	1,049,217
Unrestricted General	178,211	156,952	213,062	10,038	132,139
	<u>1,283,407</u>	<u>156,952</u>	<u>(213,062)</u>	<u>(45,941)</u>	<u>1,181,356</u>
Total funds	<u><u>1,291,219</u></u>	<u><u>162,132</u></u>	<u><u>226,373</u></u>	<u><u>-</u></u>	<u><u>1,226,978</u></u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. TRUSTEE REMUNERATION

The trustees did not receive nor did they waive any remuneration during the current financial year. (2022 - £nil)

15. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,440. (2023 - £1,320). No other monies have been paid to Daly Park & Company Ltd.