

Charity Number: NIC101971

Stranmillis Evangelical Presbyterian Church
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2022

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Stranmillis Evangelical Presbyterian Church

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Stranmillis Evangelical Presbyterian Church

TRUSTEES' AND OTHER INFORMATION

Trustees

Mr David Gordon
Rev John Roger
Rev Gareth Burke
Mr Harold Gibson
Mr Mervyn Kelly
Mr Colin Moore

Charity Number in Northern Ireland

NIC101971

Principal Address

Evangelical Presbyterian Church
36 Stranmillis Road
Belfast
Co. Antrim
BT9 5AA
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Stranmillis Evangelical Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Stranmillis Evangelical Presbyterian Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Stranmillis Evangelical Presbyterian Church exists to advance the Christian faith by proclaiming and upholding the Gospel of Jesus Christ, as contained in the Bible and in accordance with the Westminster Confession of Faith and Catechisms, and all this to the benefit of people, both young and old, within the Stranmillis congregation and the surrounding area and across the world.

After two years of disruption to church life due to Covid a programme for a gradual return to normal practice was approved at the February Session meeting.

Our church continues to provide financial support to the Central Fund of the Evangelical Presbyterian Church and to Christian missionary work at home and abroad.

Financial Review

The trustees are again thankful for the support from all involved in the charity. Income from various sources this year totalled £296,783 with expenditure on charitable activities of £220,487.

Reserves policy

The trustees continue to monitor and update their reserves policy in order to establish the level of reserves that are required to continue with our aims and objectives in future years.

Results and Dividends

At the end of the financial year the charity has assets of £1,292,419 (2021 - £1,216,123) and liabilities of £1,200 (2021 - £1,200). The net assets of the charity have increased by £76,296.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Stranmillis Evangelical Presbyterian Church subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Stranmillis Evangelical Presbyterian Church

TRUSTEES' REPORT

for the financial year ended 31 December 2022

Public Benefit

Stranmillis Evangelical Presbyterian Church benefits its members, the local community and the general public by making known the Christian Gospel of the Lord Jesus Christ through our purpose of the advancement of religion. Our members, adherents and the general public benefit from the opportunity for public worship, the pastoral care provided, and the mutual opportunities for fellowship and social interaction. The declaration of God's Word on a regular basis enables spiritual, moral and intellectual development, for our congregation and for anyone else who wishes to benefit from what the church offers. The promotion of Christian values and service by members of our congregation brings benefit to individuals and society as a whole. Our regular public worship services are open to all, and are advertised on our denominational website, our own website and our public congregational noticeboard. The benefits of our organisation are evidenced through informal and ad-hoc feedback from our members, their families, parents of the young people who attend our youth meetings, and the wider public. We believe that no harm can come from the purpose of the charity. The only private benefit flowing from our purpose is the employment of the minister of the church who receives certain benefits as a result of his employment. However, this is incidental and necessary in order to further our advancement of religion charitable purpose. There are no other private benefits, as all of our activities are open to the general public and advertised to them. Our beneficiaries include our members, their families, and the community in which we minister.

The Trustees of Stranmillis Evangelical Presbyterian Church have given careful consideration to the Charity Commission of Northern Ireland's statutory guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's purposes and provide a benefit to its beneficiaries.

Approved by the Board of Trustees on 26 September 2023 and signed on its behalf by:


Mr Harold Gibson
Trustee

Stranmillis Evangelical Presbyterian Church

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 September 2023 and signed on its behalf by:



Mr Harold Gibson
Trustee

Stranmillis Evangelical Presbyterian Church

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF STRANMILLIS EVANGELICAL PRESBYTERIAN CHURCH

We have examined the financial statements of the charity for the financial year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

Date: 26 September 2023

Stranmillis Evangelical Presbyterian Church
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
	Notes						
Incoming Resources							
Voluntary Income	3.1	283,677	12,858	296,535	159,638	12,095	171,733
Investments	3.2	244	4	248	279	1	280
Total incoming resources		283,921	12,862	296,783	159,917	12,096	172,013
Resources Expended							
Charitable activities	4.1	220,487	-	220,487	170,671	-	170,671
Net income/(expenditure)		63,434	12,862	76,296	(10,754)	12,096	1,342
Transfers between funds		10,187	(10,187)	-	16,579	(16,579)	-
Net movement in funds for the financial year		73,621	2,675	76,296	5,825	(4,483)	1,342
Reconciliation of funds							
Balances brought forward at 1 January 2022	13	1,209,786	5,137	1,214,923	1,203,961	9,620	1,213,581
Balances carried forward at 31 December 2022		1,283,407	7,812	1,291,219	1,209,786	5,137	1,214,923

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Stranmillis Evangelical Presbyterian Church

BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	9	1,105,196	1,161,175
Current Assets			
Debtors	10	4,009	2,504
Cash at bank and in hand		183,214	52,444
		187,223	54,948
Creditors: Amounts falling due within one year	11	(1,200)	(1,200)
Net Current Assets		186,023	53,748
Total Assets less Current Liabilities		1,291,219	1,214,923
Funds			
Restricted funds		7,812	5,137
Unrestricted designated funds		1,105,196	-
General fund (unrestricted)		178,211	1,209,786
Total funds	13	1,291,219	1,214,923

Approved by the Board of Trustees and authorised for issue on 26 September 2023 and signed on its behalf by


 Mr Harold Gibson
 Trustee

Stranmillis Evangelical Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Stranmillis Evangelical Presbyterian Church is a charity incorporated in Northern Ireland. The registered office of the company is Evangelical Presbyterian Church, 36 Stranmillis Road, Belfast, Co. Antrim, BT9 5AA, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	15% Straight line

No depreciation charged on assets under construction.

Stranmillis Evangelical Presbyterian Church

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2022
			£	£	£
	General Offerings		215,629	2,667	218,296
	Special Offerings - General treasurer		-	507	507
	Special Offerings - Congregational		-	9,684	9,684
	Other income		68,048	-	68,048
			<u>283,677</u>	<u>12,858</u>	<u>296,535</u>
					<u>171,733</u>
3.2	INVESTMENTS		Unrestricted Funds	Restricted Funds	2022
			£	£	£
	Investment Income		244	4	248
			<u>244</u>	<u>4</u>	<u>248</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022
		£	£	£	£
	Cost Charitable Activities	163,082	-	57,405	220,487
		<u>163,082</u>	<u>-</u>	<u>57,405</u>	<u>170,671</u>
4.2	SUPPORT COSTS			Charitable Activities	2022
				£	£
	Support Costs			57,405	57,405
				<u>57,405</u>	<u>58,958</u>
5.	ANALYSIS OF SUPPORT COSTS				2022
					£
	Support Costs			57,405	58,958
				<u>57,405</u>	<u>58,958</u>

Stranmillis Evangelical Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6.	NET INCOMING RESOURCES	2022 £	2021 £		
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets	55,979	55,979		
7.	INVESTMENT AND OTHER INCOME	2022 £	2021 £		
	Insurance claims receivable	-	1,220		
	Bank interest	248	280		
		248	1,500		
8.	INTEREST PAYABLE AND SIMILAR CHARGES	2022 £	2021 £		
	On bank loans and overdrafts	-	1,690		
9.	TANGIBLE FIXED ASSETS				
		Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
	Cost				
	At 31 December 2022	1,314,083	2,768	19,080	1,335,931
	Depreciation				
	At 1 January 2022	171,340	554	2,862	174,756
	Charge for the financial year	52,563	554	2,862	55,979
	At 31 December 2022	223,903	1,108	5,724	230,735
	Net book value				
	At 31 December 2022	1,090,180	1,660	13,356	1,105,196
	At 31 December 2021	1,142,743	2,214	16,218	1,161,175
10.	DEBTORS	2022 £	2021 £		
	Prepayments and accrued income	4,009	2,504		
11.	CREDITORS	2022 £	2021 £		
	Amounts falling due within one year				
	Accruals and deferred income	1,200	1,200		

Stranmillis Evangelical Presbyterian Church
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

12. RESERVES

	2022 £	2021 £
At 1 January 2022	1,214,923	1,213,581
Surplus for the financial year	76,296	1,342
At 31 December 2022	<u>1,291,219</u>	<u>1,214,923</u>

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	1,203,961	9,620	1,213,581
Movement during the financial year	5,825	(4,483)	1,342
At 31 December 2021	1,209,786	5,137	1,214,923
Movement during the financial year	73,621	2,675	76,296
At 31 December 2022	<u>1,283,407</u>	<u>7,812</u>	<u>1,291,219</u>

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Restricted funds					
Central Fund	2,616	10,191	-	(10,187)	2,620
Building Fund	2,521	2,671	-	-	5,192
	<u>5,137</u>	<u>12,862</u>	<u>-</u>	<u>(10,187)</u>	<u>7,812</u>
Unrestricted funds					
Designated Fixed Asset Fund	-	-	-	1,105,196	1,105,196
Unrestricted General	1,209,786	283,921	220,487	(1,095,009)	178,211
	<u>1,209,786</u>	<u>283,921</u>	<u>(220,487)</u>	<u>10,187</u>	<u>1,283,407</u>
Total funds	<u>1,214,923</u>	<u>296,783</u>	<u>220,487</u>	<u>-</u>	<u>1,291,219</u>

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

STRANMILLIS EVANGELICAL PRESBYTERIAN CHURCH

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Stranmillis Evangelical Presbyterian Church**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Income		
FWO Scheme	123,579	109,310
Other Offerings	73,451	8,845
Donations & Bequests	57,554	9,249
Sunday School	317	-
Ladies Fellowship	1,892	1,505
Help The Needy	507	610
Other income - Minibus Donations	40	400
Building Fund Offerings	1,450	6,950
Gift Aid	28,053	31,383
R Vandí	-	20
Books	8	6
India Disaster	-	1,970
Manuel Franco (C. Card Box)	-	265
B&E Smith - Farewell Service	981	-
C&J Thiede - Farewell Service	1,144	-
S Garland - Retirement Service	375	-
Ukraine Appeal (EMF)	4,830	-
Pakistan Disaster	1,310	-
Solas Conference	664	-
Ukraine Bibles & Baskets	380	-
	<hr/> 296,535	<hr/> 170,513

Stranmillis Evangelical Presbyterian Church

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Expenses		
Rates	1,621	1,228
Premises Insurance	1,279	1,327
Cleaning, Light and heat	15,605	9,423
Repairs and maintenance	4,144	1,648
Equipment & supplies	1,299	610
Printing, postage and adverts	460	1,106
Books, magazines	1,419	727
Telephone	1,119	1,087
Minibus Running Costs	10,193	3,487
Central Fund	80,025	69,306
Mission Africa	700	1,000
SA - Dumisani Thoe Inst	750	500
Help the Needy	507	610
Pulpit Support	100	300
P'way, YPA's, Creche, Cn'ct, M&T	1,161	483
Sunday School - Missionary	317	-
Ladies Fellowship - Missionary Project	2,962	850
Ladies Fellowship - Presents & Gifts	449	574
Ladies Fellowship - Conferences	50	25
ACTS	1,000	1,000
UFM	-	1,250
Solas Conference	1,650	-
International Mission to Jews	850	-
EMF - J de Segovia	500	500
EMF - M Franco	1,500	500
EMF - Church in Ukraine	1,000	-
B&E Smith	2,731	-
Christian Institute	1,250	1,000
Friends International	375	350
IFES - P Grier	1,500	1,000
Ladies Fellowship	750	500
C&J Thiede - Farewell Service	1,144	-
Student Work	933	132
Cross-Links	1,000	1,500
B & E Smith	4,000	2,750
Cornerstone - J Burton	4,000	2,000
S Garland - Retirement Service	375	-
Queens C.U.	-	350
Solas	-	50
India Disaster	-	2,500
Manuel Franco	-	265
Casa Mea Staff	2,600	-
U.A. - Ukraine	4,280	-
U.A. - Casa Mea	1,720	-
Pakistan Disaster	2,000	-
Ukraine Bibles & Baskets	380	-
Julia Killen	300	-
Accountancy	1,320	1,200
Bank charges	106	89
Misc. expenses	3,084	1,775
Depreciation	55,979	55,979
	220,487	168,981

Stranmillis Evangelical Presbyterian Church
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2022

	2022 £	2021 £
Finance		
Bank interest paid	-	1,690
	<hr/>	<hr/>
Miscellaneous income		
Insurance claims receivable	-	1,220
Bank interest	248	280
	<hr/>	<hr/>
	248	1,500
	<hr/>	<hr/>
Net surplus	76,296	1,342
	<hr/> <hr/>	<hr/> <hr/>