

Sixmilecross Enterprise Ltd

Northern Ireland · Charity number 101969

Details

| | |
|------------|--|
| Known as | SEL |
| Status | Received |
| Registered | 2016-03-24 |
| Register | View on the Charity Commission for Northern Ireland register |

Contact

| | |
|---------|--|
| Address | 15 Tullyneil Court Sixmilecross Omagh County Tyrone Bt79 9na BT79 9NA |
| Phone | 028 807 57101 |
| Email | sixmilecrosscommunity@hotmail.co.uk |

Activities

Purposes: The objects of the Company shall be to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration, the creation of training and employment opportunities y the provision of work space, buildings and / or land for use on favourable terms, the relief of unemployment, the advancement of education, training or re-training, particularly among unemployed people, the relief of poverty, the preservation and protection of health, the protection or conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit and the provision of assistance in the provision of recreational facilities for the public at large and / or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development, The advancement of environmental protection or improvement

How the charity works: Accommodation/housing, Economic development, Education/training, Environment/sustainable development/conservation, Heritage/historical, Youth development

Who the charity helps: Adult training, General public, Unemployed/low income, Voluntary and community sector

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £30,439 | £28,913 | £0 | 0 |

Trustees

| Name | Role | Appointed |
|---------------------------|------|-----------|
| Mr John Donnelly | | |
| Mr John Heaney | | |
| Mr S Morrow | | |
| Mr Terence Kelly | | |
| Mr William Anderson | | |
| Mrs Majella Gormley | | |
| Mrs Mary Madeline Caffrey | | |

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Accounts

Sixmilecross Enterprise Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow

Mr T Kelly

Mr J Heaney

Mrs M Caffrey

Miss M Gormley

Mr J Donnelly

Mr W Anderson

Mr A Heaney

(Resigned 1 October 2024)

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 18 March 2026 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2025

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Nial Colhoun
Independent Examiner

Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

19 March 2026

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

| | | Unrestricted funds £ | 2025 Restricted funds £ | Total funds £ | 2024 Total funds £ |
|---|---|----------------------------|----------------------------------|------------------|--------------------------|
| Income and endowments | | | | | |
| Other trading activities | 5 | 30,257 | – | 30,257 | 30,873 |
| Investment income | 6 | 182 | – | 182 | 70 |
| Total income | | <u>30,439</u> | <u>–</u> | <u>30,439</u> | <u>30,943</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | | 28,913 | – | 28,913 | 23,361 |
| Total expenditure | | <u>28,913</u> | <u>–</u> | <u>28,913</u> | <u>23,361</u> |
| Net income and net movement in funds | | <u>1,526</u> | <u>–</u> | <u>1,526</u> | <u>7,582</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 95,897 | 3,500 | 99,397 | 91,815 |
| Total funds carried forward | | <u>97,423</u> | <u>3,500</u> | <u>100,923</u> | <u>99,397</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

| | Note | 2025 £ | 2024 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 673,801 | 693,523 |
| Current assets | | | |
| Debtors | 10 | – | 3,500 |
| Cash at bank and in hand | | 20,368 | 13,003 |
| | | <u>20,368</u> | <u>16,503</u> |
| Creditors: amounts falling due within one year | 11 | <u>4,808</u> | <u>5,462</u> |
| Net current assets | | <u>15,560</u> | <u>11,041</u> |
| Total assets less current liabilities | | 689,361 | 704,564 |
| Creditors: amounts falling due after more than one year | 12 | <u>588,438</u> | <u>605,167</u> |
| Net assets | | <u>100,923</u> | <u>99,397</u> |
| Funds of the charity | | | |
| Restricted funds | | 3,500 | 3,500 |
| Unrestricted funds | | <u>97,423</u> | <u>95,897</u> |
| Total charity funds | 14 | <u>100,923</u> | <u>99,397</u> |

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2026, and are signed on behalf of the board by:



Mr J Heaney
Trustee



Miss M Gormley
Trustee

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 32 Main Street, Sixmilecross, Co Tyrone, BT78 1BN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard application in the UK & the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the relevant companies and charities law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policy is applied to rent received from premises:

- rental income is recognised upon delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Net income

Net income is stated after charging/(crediting):

| | 2025 | 2024 |
|---------------------------------------|-------------|--------|
| | £ | £ |
| Depreciation of tangible fixed assets | 19,722 | 19,830 |

8. Trustee remuneration and expenses

A trustee received £1,040 in remuneration in relation to the provision of services. (2024: £1,040)

No other trustees have been paid any remuneration.

9. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|--|---------------------------|-------------------------------|--------------------|
| Cost | | | |
| At 1 April 2024 and 31 March 2025 | 964,396 | 32,610 | 997,006 |
| Depreciation | | | |
| At 1 April 2024 | 273,041 | 30,442 | 303,483 |
| Charge for the year | 19,288 | 434 | 19,722 |
| At 31 March 2025 | 292,329 | 30,876 | 323,205 |
| Carrying amount | | | |
| At 31 March 2025 | 672,067 | 1,734 | 673,801 |
| At 31 March 2024 | 691,355 | 2,168 | 693,523 |

10. Debtors

| | 2025 | 2024 |
|---------------|-------------|-------|
| | £ | £ |
| Other debtors | — | 3,500 |

11. Creditors: amounts falling due within one year

| | 2025 | 2024 |
|---------------------------------|-------------|-------|
| | £ | £ |
| Trade creditors | 3,238 | 2,955 |
| Social security and other taxes | 1,570 | 2,507 |
| | 4,808 | 5,462 |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Creditors: amounts falling due after more than one year

| | 2025 | 2024 |
|------------------------------|-------------|---------|
| | £ | £ |
| Accruals and deferred income | 588,438 | 605,167 |

13. Deferred government grants

| | 2025 | 2024 |
|---------------------------|----------------|----------------|
| | £ | £ |
| At 1 April 2024 | 605,167 | 621,941 |
| Amount released to income | (16,729) | (16,774) |
| At 31 March 2025 | 588,438 | 605,167 |

14. Analysis of charitable funds

Unrestricted funds

| | At | | | At |
|---------------|--------------|--------|-------------|---------------|
| | 1 April 2024 | Income | Expenditure | 31 March 2025 |
| | £ | £ | £ | £ |
| General funds | 95,897 | 30,439 | (28,913) | 97,423 |

| | At | | | At |
|---------------|--------------|--------|-------------|---------------|
| | 1 April 2023 | Income | Expenditure | 31 March 2024 |
| | £ | £ | £ | £ |
| General funds | 88,315 | 30,943 | (23,361) | 95,897 |

Restricted funds

| | At | | | At |
|-----------------|--------------|--------|-------------|---------------|
| | 1 April 2024 | Income | Expenditure | 31 March 2025 |
| | £ | £ | £ | £ |
| Restricted Fund | 3,500 | — | — | 3,500 |

| | At | | | At |
|-----------------|--------------|--------|-------------|---------------|
| | 1 April 2023 | Income | Expenditure | 31 March 2024 |
| | £ | £ | £ | £ |
| Restricted Fund | 3,500 | — | — | 3,500 |

15. Restricted funds

Restricted funds raised for the choir totalling £3,500 will be held on account and used for the good of the village once a suitable project becomes available.

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Accounts

COMPANY REGISTRATION NUMBER: NI041587
CHARITY REGISTRATION NUMBER: 101969

Sixmilecross Enterprise Limited
Company Limited by Guarantee
Financial Statements
31 March 2024

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow
Mr T Kelly
Mr J Heaney
Mrs M Caffrey
Miss M Gormley
Mr J Donnelly
Mr W Anderson
Mr A Heaney

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

i) Governing document

Sixmilecross Enterprise Limited is a Company Limited by guarantee, incorporated on 25th September 2001, and registered as a charity with the Charity Commission for Northern Ireland on 24th March 2016. The governing document of the charity is a Memorandum and Articles of Association which sets out the objectives and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also the trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected on an annual basis.

ii) Organisational structure

Sixmilecross Enterprise Limited has a management committee of eight trustees.

iv) Financial risk management

The management committee take risk management seriously and have in place a series of procedures about how the organisation should be managed. Sixmilecross Enterprise Limited is largely dependent on income generated from renting out office space in the Enterprise Centre. The directors do not foresee any financial risks in the coming year.

Objectives and activities

The objective of the Company is to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration. They do this by the: - creation of training and employment opportunities through the provision of work space, buildings and/or land for use on favourable terms. - relief of unemployment. - advancement of education, training or re-training, particularly among unemployed people. - relief of poverty. - preservation and protection of health, the protection and conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit. - provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

Achievements and performance

During the year Sixmilecross Enterprise Limited successfully let all residential apartments and commercial units. Expenditure was kept to a minimum with only necessary repairs and maintenance carried out.

Financial review

The company is a charitable organisation. The results for the year are set out in the Statement of Financial Activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 30 July 2024 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Nial Colhoun
Independent Examiner

Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

20 November 2024

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

| | | 2024 | 2023 | | |
|---|------|-------------------------|-----------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Other trading activities | 5 | 30,873 | – | 30,873 | 25,099 |
| Investment income | 6 | 70 | – | 70 | 11 |
| Total income | | <u>30,943</u> | <u>–</u> | <u>30,943</u> | <u>25,110</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | | 23,361 | – | 23,361 | 23,819 |
| Total expenditure | | <u>23,361</u> | <u>–</u> | <u>23,361</u> | <u>23,819</u> |
| Net income and net movement in funds | | <u>7,582</u> | <u>–</u> | <u>7,582</u> | <u>1,291</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 88,315 | 3,500 | 91,815 | 90,524 |
| Total funds carried forward | | <u>95,897</u> | <u>3,500</u> | <u>99,397</u> | <u>91,815</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 693,523 | 713,353 |
| Current assets | | | |
| Debtors | 10 | 3,500 | 3,500 |
| Cash at bank and in hand | | 13,003 | 2,528 |
| | | <u>16,503</u> | <u>6,028</u> |
| Creditors: amounts falling due within one year | 11 | <u>5,462</u> | <u>5,625</u> |
| Net current assets | | <u>11,041</u> | <u>403</u> |
| Total assets less current liabilities | | 704,564 | 713,756 |
| Creditors: amounts falling due after more than one year | 12 | <u>605,167</u> | <u>621,941</u> |
| Net assets | | <u><u>99,397</u></u> | <u><u>91,815</u></u> |
| Funds of the charity | | | |
| Restricted funds | | 3,500 | 3,500 |
| Unrestricted funds | | 95,897 | 88,315 |
| Total charity funds | 14 | <u><u>99,397</u></u> | <u><u>91,815</u></u> |

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

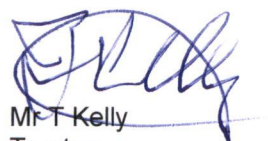
Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2024, and are signed on behalf of the board by:



Mr T Kelly
Trustee



Miss M Gormley
Trustee

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 32 Main Street, Sixmilecross, Co Tyrone, BT78 1BN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard application in the UK & the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the relevant companies and charities law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policy is applied to rent received from premises:

- rental income is recognised upon delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is classified under the heading 'Expenditure on charitable activities' in the Statement of Financial Activities. This includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Freehold property | - | 2% straight line |
| Fixtures and fittings | - | 20% reducing balance |

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Limited by guarantee

Sixmilecross Enterprise Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Other trading activities

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|---------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Rental income | <u>30,873</u> | <u>30,873</u> | <u>25,099</u> | <u>25,099</u> |

6. Investment income

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|--------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank interest receivable | <u>70</u> | <u>70</u> | <u>11</u> | <u>11</u> |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Net income

Net income is stated after charging/(crediting):

| | 2024 | 2023 |
|---------------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>19,830</u> | <u>19,966</u> |

8. Trustee remuneration and expenses

A trustee received £1,040 in remuneration in relation to the provision of services. (2023: £1,040)

No other trustees have been paid any remuneration.

9. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|--|---------------------------|-------------------------------|-------------------|
| Cost | | | |
| At 1 April 2023 and 31 March 2024 | <u>964,396</u> | <u>32,610</u> | <u>997,006</u> |
| Depreciation | | | |
| At 1 April 2023 | 253,753 | 29,900 | 283,653 |
| Charge for the year | <u>19,288</u> | <u>542</u> | <u>19,830</u> |
| At 31 March 2024 | <u>273,041</u> | <u>30,442</u> | <u>303,483</u> |
| Carrying amount | | | |
| At 31 March 2024 | <u>691,355</u> | <u>2,168</u> | <u>693,523</u> |
| At 31 March 2023 | <u>710,643</u> | <u>2,710</u> | <u>713,353</u> |

10. Debtors

| | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | <u>3,500</u> | <u>3,500</u> |

11. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 2,955 | 4,788 |
| Social security and other taxes | <u>2,507</u> | <u>837</u> |
| | <u>5,462</u> | <u>5,625</u> |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Accruals and deferred income | <u>605,167</u> | <u>621,941</u> |

13. Deferred government grants

| | 2024 | 2023 |
|---------------------------|-----------------|-----------------|
| | £ | £ |
| At 1 April 2023 | 621,941 | 638,767 |
| Amount released to income | <u>(16,774)</u> | <u>(16,826)</u> |
| At 31 March 2024 | <u>605,167</u> | <u>621,941</u> |

14. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2023 | Income £ | Expenditure £ | At 31 March 2024 |
|---------------|--------------------|---------------|------------------|---------------------|
| General funds | <u>88,315</u> | <u>30,943</u> | <u>(23,361)</u> | <u>95,897</u> |

| | At 1 April 2022 | Income £ | Expenditure £ | At 31 March 2023 |
|---------------|--------------------|---------------|------------------|---------------------|
| General funds | <u>87,024</u> | <u>25,110</u> | <u>(23,819)</u> | <u>88,315</u> |

Restricted funds

| | At 1 April 2023 | Income £ | Expenditure £ | At 31 March 2024 |
|-----------------|--------------------|-------------|------------------|---------------------|
| Restricted Fund | <u>3,500</u> | <u>—</u> | <u>—</u> | <u>3,500</u> |

| | At 1 April 2022 | Income £ | Expenditure £ | At 31 March 2023 |
|-----------------|--------------------|-------------|------------------|---------------------|
| Restricted Fund | <u>3,500</u> | <u>—</u> | <u>—</u> | <u>3,500</u> |

15. Restricted funds

Restricted funds raised for the choir totalling £3,500 will be held on account and used for the good of the village once a suitable project becomes available.

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Annual report

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow
Mr T Kelly
Mr J Heaney
Mrs M Caffrey
Miss M Gormley
Mr J Donnelly
Mr W Anderson
Mr A Heaney

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

i) Governing document

Sixmilecross Enterprise Limited is a Company Limited by guarantee, incorporated on 25th September 2001, and registered as a charity with the Charity Commission for Northern Ireland on 24th March 2016. The governing document of the charity is a Memorandum and Articles of Association which sets out the objectives and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also the trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected on an annual basis.

ii) Organisational structure

Sixmilecross Enterprise Limited has a management committee of eight trustees.

iv) Financial risk management

The management committee take risk management seriously and have in place a series of procedures about how the organisation should be managed. Sixmilecross Enterprise Limited is largely dependent on income generated from renting out office space in the Enterprise Centre. The directors do not foresee any financial risks in the coming year.

Objectives and activities

The objective of the Company is to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration. They do this by the: - creation of training and employment opportunities through the provision of work space, buildings and/or land for use on favourable terms. - relief of unemployment. - advancement of education, training or re-training, particularly among unemployed people. - relief of poverty. - preservation and protection of health, the protection and conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit. - provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

Achievements and performance

During the year Sixmilecross Enterprise Limited successfully let all residential apartments and commercial units. Expenditure was kept to a minimum with only necessary repairs and maintenance carried out.

Financial review

The company is a charitable organisation. The results for the year are set out in the Statement of Financial Activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 30 July 2024 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Annual return

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Nial Colhoun
Independent Examiner

Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

20 November 2024

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Accounts

COMPANY REGISTRATION NUMBER: NI041587
CHARITY REGISTRATION NUMBER: 101969

Sixmilecross Enterprise Limited
Company Limited by Guarantee
Financial Statements
31 March 2023

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities (including income and expenditure account) | 6 |
| Statement of financial position | 7 |
| Notes to the financial statements | 9 |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow
Mr T Kelly
Mr J Heaney
Mrs M Caffrey
Miss M Gormley
Mr J Donnelly
Mr W Anderson
Mr A Heaney

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

i) Governing document

Sixmilecross Enterprise Limited is a Company Limited by guarantee, incorporated on 25th September 2001, and registered as a charity with the Charity Commission for Northern Ireland on 24th March 2016. The governing document of the charity is a Memorandum and Articles of Association which sets out the objectives and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also the trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected on an annual basis.

ii) Organisational structure

Sixmilecross Enterprise Limited has a management committee of eight trustees.

iv) Financial risk management

The management committee take risk management seriously and have in place a series of procedures about how the organisation should be managed. Sixmilecross Enterprise Limited is largely dependent on income generated from renting out office space in the Enterprise Centre. The directors do not foresee any financial risks in the coming year.

Objectives and activities

The objective of the Company is to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration. They do this by the: - creation of training and employment opportunities through the provision of work space, buildings and/or land for use on favourable terms. - relief of unemployment. - advancement of education, training or re-training, particularly among unemployed people. - relief of poverty. - preservation and protection of health, the protection and conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit. - provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

Achievements and performance

During the year Sixmilecross Enterprise Limited successfully let all residential apartments and commercial units. Expenditure was kept to a minimum with only necessary repairs and maintenance carried out.

Financial review

The company is a charitable organisation. The results for the year are set out in the Statement of Financial Activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 22 August 2023 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Nial Colhoun

Nial Colhoun
Independent Examiner

Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

20 Decembe 2023

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

| | | 2023 | | 2022 | |
|---|------|-------------------------|-----------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Other trading activities | 5 | 25,099 | – | 25,099 | 21,784 |
| Investment income | 6 | 11 | – | 11 | 91 |
| Total income | | <u>25,110</u> | <u>–</u> | <u>25,110</u> | <u>21,875</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | | 23,818 | – | 23,819 | 28,097 |
| Total expenditure | | <u>23,818</u> | <u>–</u> | <u>23,819</u> | <u>28,097</u> |
| | | | | | |
| Net income/(expenditure) and net movement in funds | | <u>1,292</u> | <u>–</u> | <u>1,291</u> | <u>(6,222)</u> |
| | | | | | |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 87,024 | 3,500 | 90,524 | 96,746 |
| Total funds carried forward | | <u>88,316</u> | <u>3,500</u> | <u>91,816</u> | <u>90,524</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 9 | 713,353 | 733,319 |
| Current assets | | | |
| Debtors | 10 | 3,500 | – |
| Cash at bank and in hand | | <u>2,528</u> | <u>11,654</u> |
| | | 6,028 | 11,654 |
| Creditors: amounts falling due within one year | 11 | <u>5,625</u> | <u>15,682</u> |
| Net current assets | | 403 | (4,028) |
| Total assets less current liabilities | | 713,756 | 729,291 |
| Creditors: amounts falling due after more than one year | 12 | <u>621,941</u> | <u>638,767</u> |
| Net assets | | <u>91,815</u> | <u>90,524</u> |
| Funds of the charity | | | |
| Restricted funds | | 3,500 | 3,500 |
| Unrestricted funds | | <u>88,316</u> | <u>87,024</u> |
| Total charity funds | 14 | <u>91,816</u> | <u>90,524</u> |

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 22 August 2023, and are signed on behalf of the board by:

Mr T Kelly
Trustee



Miss M Gormley
Trustee

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 32 Main Street, Sixmilecross, Co Tyrone, BT78 1BN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard application in the UK & the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the relevant companies and charities law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policy is applied to rent received from premises:

- rental income is recognised upon delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is classified under the heading 'Expenditure on charitable activities' in the Statement of Financial Activities. This includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Freehold property | - | 2% straight line |
| Fixtures and fittings | - | 20% reducing balance |

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Limited by guarantee

Sixmilecross Enterprise Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rental income | <u>25,099</u> | <u>25,099</u> | <u>21,784</u> | <u>21,784</u> |

6. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>11</u> | <u>11</u> | <u>91</u> | <u>91</u> |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|---------------|
| Depreciation of tangible fixed assets | <u>19,966</u> | <u>20,135</u> |

8. Trustee remuneration and expenses

A trustee received £1,040 in remuneration in relation to the provision of services. (2022: £1,473)

No other trustees have been paid any remuneration.

9. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Total £ |
|--|---------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 April 2022 and 31 March 2023 | <u>964,396</u> | <u>32,610</u> | <u>997,006</u> |
| Depreciation | | | |
| At 1 April 2022 | 234,465 | 29,222 | 263,687 |
| Charge for the year | 19,288 | 678 | 19,966 |
| At 31 March 2023 | <u>253,753</u> | <u>29,900</u> | <u>283,653</u> |
| Carrying amount | | | |
| At 31 March 2023 | <u>710,643</u> | <u>2,710</u> | <u>713,353</u> |
| At 31 March 2022 | <u>729,931</u> | <u>3,388</u> | <u>733,319</u> |

10. Debtors

| | 2023 £ | 2022 £ |
|---------------|--------------|-----------|
| Other debtors | <u>3,500</u> | <u>–</u> |

11. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|--------------|---------------|
| Bank loans and overdrafts | – | 10,390 |
| Trade creditors | 4,788 | 5,044 |
| Social security and other taxes | 837 | 248 |
| | <u>5,625</u> | <u>15,682</u> |

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 621,941 | 638,767 |

13. Deferred government grants

| | 2023 £ | 2022 £ |
|---------------------------|----------------|----------------|
| At 1 April 2022 | 638,767 | 655,654 |
| Amount released to income | (16,826) | (16,887) |
| At 31 March 2023 | 621,941 | 638,767 |

14. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | At 31 March 2023 £ |
|---------------|-------------------------|-------------|------------------|--------------------------|
| General funds | 87,024 | 25,110 | (23,818) | 88,316 |

| | At 1 April 2021 £ | Income £ | Expenditure £ | At 31 March 2022 £ |
|---------------|-------------------------|-------------|------------------|--------------------------|
| General funds | 93,246 | 21,875 | (28,097) | 87,024 |

Restricted funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | At 31 March 2023 £ |
|-----------------|-------------------------|-------------|------------------|--------------------------|
| Restricted Fund | 3,500 | — | — | 3,500 |

| | At 1 April 2021 £ | Income £ | Expenditure £ | At 31 March 2022 £ |
|-----------------|-------------------------|-------------|------------------|--------------------------|
| Restricted Fund | 3,500 | — | — | 3,500 |

15. Restricted funds

Restricted funds raised for the choir totalling £3,500 will be held on account and used for the good of the village once a suitable project becomes available.

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Annual report

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow
Mr T Kelly
Mr J Heaney
Mrs M Caffrey
Miss M Gormley
Mr J Donnelly
Mr W Anderson
Mr A Heaney

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
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Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

i) Governing document

Sixmilecross Enterprise Limited is a Company Limited by guarantee, incorporated on 25th September 2001, and registered as a charity with the Charity Commission for Northern Ireland on 24th March 2016. The governing document of the charity is a Memorandum and Articles of Association which sets out the objectives and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also the trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected on an annual basis.

ii) Organisational structure

Sixmilecross Enterprise Limited has a management committee of eight trustees.

iv) Financial risk management

The management committee take risk management seriously and have in place a series of procedures about how the organisation should be managed. Sixmilecross Enterprise Limited is largely dependent on income generated from renting out office space in the Enterprise Centre. The directors do not foresee any financial risks in the coming year.

Objectives and activities

The objective of the Company is to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration. They do this by the: - creation of training and employment opportunities through the provision of work space, buildings and/or land for use on favourable terms. - relief of unemployment. - advancement of education, training or re-training, particularly among unemployed people. - relief of poverty. - preservation and protection of health, the protection and conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit. - provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

Achievements and performance

During the year Sixmilecross Enterprise Limited successfully let all residential apartments and commercial units. Expenditure was kept to a minimum with only necessary repairs and maintenance carried out.

Financial review

The company is a charitable organisation. The results for the year are set out in the Statement of Financial Activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 22 August 2023 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Ltd

Northern Ireland - Charity number 101969

Annual return

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Nial Colhoun

Nial Colhoun
Independent Examiner

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20 Decembe 2023