

Charity Registration No. NIC101965

Company Registration No. NI061609 (Northern Ireland)

**ERNEST BAIRD TRUST - THE**

(a company limited by guarantee and not having a share capital)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

PAGES FOR FILING WITH REGISTRAR

# ERNEST BAIRD TRUST - THE

## CONTENTS

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	Page
Charity information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

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# ERNEST BAIRD TRUST - THE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Austin Baird Catherine Campbell Diane Casement Deirdre Baird
Secretary	Austin Baird
Charity number	NIC101965
Company number	NI061609
Registered office	Laureldale Hall Laurel bank Comber Newtownards Northern Ireland BT23 5EJ
Independent examiner	Moore (N.I.) LLP 30-32 Lodge Road Coleraine BT52 1NB

# ERNEST BAIRD TRUST - THE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The organisation's principal focus is the advancement of Christ's Kingdom through providing financial support and grants to individuals and Christian organisations. Donations to the charity are generally received from the trustees. Donations received are then allocated as the trustees see fit to evangelical Christian groups and organisations that promote the formation and growth of the Christian church.

#### Advancement of Religion

The main aims and purposes of the Trust in relation to the advancement of religion are to:

- Promote the formation and growth of evangelical Christian groups;
- Assist such groups in their efforts to bear witness to Jesus Christ as Saviour Lord and God;
- To make gifts and grants to persons, Christian organisations and other organisations as deemed fit to support their ministerial work.

The direct public benefits which flow from these purposes are:

- The organisations that receive our financial assistance can reach out to individuals, encouraging them through the Good News of Jesus Christ. Through the work of these organisations, individuals of all cultural backgrounds will feel an improved sense of wellbeing and hope;
- The organisations and ministries we support encourage regular fellowship with other Christians and other churches which bring with them the benefits of inclusion in society and communities;
- The promotion of Christian values for the benefit of individuals to adopt a moral framework where they are good citizens.

#### Advancement of Education

A secondary aim and purpose of the Trust is to make gifts and grants to persons, Christian organisations and other organisations to educate about Evangelical Christian beliefs and practices, proclaiming the Gospel of Jesus Christ.

The direct benefits which flow from this purpose are spiritual, moral and intellectual development, through teaching of the Bible, both for members of the Churches and Christian organisations we support and any member of the public who attends their services and events.

The indirect public benefits which flow from these purposes include the moral improvement in society as a whole which religion is considered to encourage. All of the above benefits will be evidenced through informal feedback from those who we provide financial assistance to. The charity's beneficiaries are the general public throughout the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ERNEST BAIRD TRUST - THE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Achievements and performance**

#### **Financial review**

The company returned net incoming resources for the year of £5,455 (2021 - net outgoing resources of £360). At 31st December 2022 the total funds of the charity amounted to £5,581 (2021 - £126), comprised solely of general unrestricted funds.

The trustees endeavour to maintain sufficient funds to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Assessment of Risk**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for the future**

The Trust continues to seek out opportunities to support individuals and groups which comply with the aims and objectives of the Trust. It plans to remain active and doesn't plan to amend its aim or objectives.

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Austin Baird  
Catherine Campbell  
Diane Casement  
Deirdre Baird

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



**Austin Baird**

Trustee

Dated: 14 September 2023

# ERNEST BAIRD TRUST - THE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ERNEST BAIRD TRUST - THE

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I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Ernest Baird Trust - The for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Hilary Farrell FCA  
for and on behalf of Moore (N.I) LLP

30-32 Lodge Road  
Coleraine  
BT52 1NB

Dated: 14 September 2023

# ERNEST BAIRD TRUST - THE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	7,080	10,000
<b><u>Expenditure on:</u></b>			
Charitable activities	4	1,625	10,360
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>5,455</b>	<b>(360)</b>
Fund balances at 1 January 2022		126	486
<b>Fund balances at 31 December 2022</b>		<b>5,581</b>	<b>126</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ERNEST BAIRD TRUST - THE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		6,061		606	
<b>Creditors: amounts falling due within one year</b>	8	<u>(480)</u>		<u>(480)</u>	
Net current assets			<u>5,581</u>		<u>126</u>
<b>Income funds</b>					
Unrestricted funds			<u>5,581</u>		<u>126</u>
			<u>5,581</u>		<u>126</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 September 2023

  
Austin Baird  
Trustee

Company registration number NI061609

# ERNEST BAIRD TRUST - THE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Ernest Baird Trust - The is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Laureldale Hall, Laurel bank, Comber, Newtownards, BT23 5EJ, Northern Ireland.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ERNEST BAIRD TRUST - THE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# ERNEST BAIRD TRUST - THE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	7,080	8,000
Gift Aid	-	2,000
	<u>7,080</u>	<u>10,000</u>

### 4 Expenditure on charitable activities

	2022	2021
	£	£
Charitable donations	662	10,600
Governance costs (see note 5)	963	(240)
	<u>1,625</u>	<u>10,360</u>

# ERNEST BAIRD TRUST - THE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	960	960	(240)
Bank fees	-	3	3	-
	<u>-</u>	<u>963</u>	<u>963</u>	<u>(240)</u>
Analysed between				
Charitable activities	-	963	963	(240)
	<u>-</u>	<u>963</u>	<u>963</u>	<u>(240)</u>

Governance costs includes payments to the independent examiners of £960 (2021 - £240).

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	480	480

### 9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).