

**Lecale & Downe Historical Society
Financial Statements for the year ended
31 March 2025**

KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
BT30 6BW

Lecale & Downe Historical Society

Financial Statements

Year Ended 31 March 2025

Contents

	Page
Charity Reference and Administrative Details	3
Trustee's Annual Report	4
Trustee's Responsibilities Statement	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-12

Lecale & Downe Historical Society

Charity Reference and Administrative Details

Year Ended 31 March 2025

Charity registration number

NIC101936

Trustees

Berkley Farr
Ken Dawson
Ken Morrison
John Surginor
Stephen Magorrian
Ken Tait
George Caffrey
John McManus
Anne Liggett

Registered Office

14 Castle Hill
Dundrum
Co Down
Northern Ireland
BT33 0NF

Accountants

KPS Chartered Accountants
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Lecale & Downe Historical Society

Trustee's Annual Report

Year Ended 31 March 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

In completing this annual report Trustees have had regard to the Charity Commission for Northern Ireland's public benefit requirement statutory guidance.

Trustees of the Charity

Charity Trustees who served throughout the reporting period are:

- | | |
|---------------------|------------------|
| • Berkley Farr | • Ken Tait |
| • Ken Dawson | • George Caffrey |
| • Ken Morrison | • John McManus |
| • John Sarginor | • Anne Liggett |
| • Stephen Magorrian | |

Lecale & Downe Historical Society's governing document is a Constitution that was agreed by members on 7th December 2015. This document sets out the Charity's purposes and powers; details who can be admitted to membership; appointment of trustees; responsibility of the trustee committee; notification and running of meetings; management of finances; making amendments to the constitution; and winding up arrangements including transfer of assets.

Objectives and activities

The purposes of the charity are to encourage public interest in, and promote the study of, local history and environment, and in particular the Barony of Lecale and adjacent areas in County Down.

Public Benefit Statement

During the financial year 2024/25 the charity has improved provision of opportunities for all sections of the community to be informed and involved in learning about the heritage of the Barony of Lecale and adjacent areas in County Down by hosting lectures and planning an annual day outing to a place of historical interest in the area.

The Society's editorial committee continued its work regarding the annual journal, Lecale Review. The Lecale Review contains a wide variety of articles on local history and as well as going to members the journal is widely available to the public through libraries and retail outlets in the Lecale area.

Financial Review

A review of the charity's financial position as of 31st March 2025 -The overall finances of the charity remain in a healthy state with total assets at the end of the financial year of £12,817 (2024: £12,959). The total income for the year was £4,249 (2024: £4,732) and the total outgoings were £4,391 (2024: £4,257).

Lecale & Downe Historical Society

Trustees' responsibilities statement

Year Ended 31 March 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees on29/7/25.....

.....*S. Magorrian*.....

Stephen Magorrian
Trustee

Lecale & Downe Historical Society

Independent Examiner's Report

Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of Lecale & Downe Historical Society

I report to the charity trustees on my examination of the accounts of Lecale & Downe Historical Society for the year ended 31 March 2025 which are set out on pages 1 to 12.

Respective responsibilities of charity trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

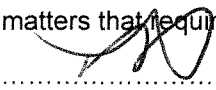
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


.....
Kyran Smyth
KPS Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
BT30 6BW
Date: 29/7/25/

Lecale & Downe Historical Society

Statement of Financial Activities

Year Ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income:					
Charitable Activities	2	4,086	-	4,086	4564
Grants	-	-	-	-	-
Investment Income	3	163	-	163	168
Total income		4,249	-	4,249	4,732
Expenditure on:					
Charitable Activities	4	3,971	-	3,971	3,837
Governance Costs	4	420	-	420	420
Total expenditure		4,391	-	4,391	4,257
Net income/expenditure		(142)	-	(142)	475
Net movement on Funds		(142)	-	(142)	475
Reconciliation of Funds					
Total funds brought forward	7	12,959	-	12,959	12,484
Net movement in Funds for Year	7	(142)	-	(142)	475
Total funds carried forward		12,817	-	12,817	12,959

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.


The notes on pages 9 to 12 form part of these financial statements.

Lecale & Downe Historical Society

Balance Sheet as at 31 March 2025

	NOTES	<u>2025</u> £	<u>2024</u> £
Fixed Assets		-	-
Current Assets			
Cash at bank and in hand		15,087	13,379
		15,087	13,379
Creditors:			
Amounts falling due within one year	6	(2,270)	(420)
Net Current Assets / (Liabilities)		12,817	12,959
Total Assets Less Current Liabilities		12,817	12,959
Net Assets		<u>12,817</u>	<u>12,959</u>
Charity Funds			
Restricted Funds	7	-	-
Unrestricted Funds	7	12,817	12,959
Total Charity Funds		<u>12,817</u>	<u>12,959</u>

Signed on behalf of the board of trustees on 29/7/25....


 Stephen Magorrian
 Trustee

The notes on pages 9 to 12 form part of these financial statements.

Lecale & Downe Historical Society

Notes to the Financial Statements

Year Ended 31 March 2025

1. Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

The notes on pages 9 to 12 form part of these financial statements.

Lecale & Downe Historical Society

Notes to the Financial Statements

Year Ended 31 March 2025

- Costs of raising funds includes of draw expenditure;
- Expenditure on charitable activities includes costs associated with running the club; and
- Other expenditure represents those items not falling into the categories above.

(e) Administration costs allocation

Administration costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where administration costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 5 and note 6.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from charitable activities, grants and interest

	2025	2024
	£	£
Membership	2,215	3,330
Society Publication Sales	739	314
Ticket Sales	210	315
Miscellaneous Income	872	50
Donations	50	555
Visitors Fees	-	-
	<u>4,086</u>	<u>4,564</u>

Income from charitable activities was £5,086 (2024: £4,564) which was all attributable to unrestricted funds.

3. Income from Investments

	2025	2024
	£	£
Bank Interest Received	163	168
	<u>163</u>	<u>168</u>

Income from investments was attributable to unrestricted funds.

The notes on pages 9 to 12 form part of these financial statements.

Lecale & Downe Historical Society

Notes to the Financial Statements

Year Ended 31 March 2025

4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Costs Directly Allocated to Activities				
Editorial Expenses	-	-	-	373
Speakers Fees/Outings	300	-	300	1,195
Printing & Stationery	1,881	-	1,881	1,271
Postage	37	-	37	278
Support Costs Allocated to Activities				
Rent	140	-	140	490
Insurance	-	-	-	-
Website Costs	600	-	600	-
Charitable Donations	250	-	250	100
Sundry Expenses	763	-	763	130
Membership Dues	-	-	-	-
Catering Expenses	-	-	-	-
	<u>3,971</u>	<u>-</u>	<u>3,971</u>	<u>3,837</u>
Governance Costs				
Independent Examiner's Remuneration	420	-	420	420
	<u>420</u>	<u>-</u>	<u>420</u>	<u>420</u>
	<u>4,391</u>	<u>-</u>	<u>4,391</u>	<u>4,257</u>

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to £420 (2024:£420).

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	1,850	-
Accruals	420	420
	<u>2,270</u>	<u>420</u>

The notes on pages 9 to 12 form part of these financial statements.

Lecale & Downe Historical Society

Notes to the Financial Statements

Year Ended 31 March 2025

7. Fund reconciliation

Unrestricted funds

	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2025 £
General funds	12,959	4,249	(4,391)	-	12,817

Restricted funds

	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2025 £
Restricted Funds	-	-	-	-	-

Total	12,959	4,249	(4,391)	-	12,817
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Fund descriptions

Unrestricted funds

Comprise funds that the trustees are free to use in accordance with the charity's objectives.

Restricted funds

There were no restricted funds received in the period.

8. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.
Key management personnel are considered to comprise the trustees.

No trustees are accruing pension arrangements.

The notes on pages 9 to 12 form part of these financial statements.