

**Lecale & Downe Historical Society  
Financial Statements for the year ended  
31 March 2024**

KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
BT30 6BW

# **Lecale & Downe Historical Society**

## **Financial Statements**

**Year Ended 31 March 2024**

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## **Lecale & Downe Historical Society**

### **Charity Reference and Administrative Details**

**Year Ended 31 March 2024**

**Charity registration number**

NIC101936

**Trustees**

Berkley Farr  
Roderick Downer  
Marian McGreevy  
Phillip Blair (resigned 03/04/2024)

**Registered Office**

14 Castle Hill  
Dundrum  
Co Down  
Northern Ireland  
BT33 0NF

**Accountants**

KPS Chartered Accountants  
35 Irish Street  
Downpatrick  
Co Down  
BT30 6BW

## **Lecale & Downe Historical Society**

### **Trustee's Annual Report**

#### **Year Ended 31 March 2024**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

In completing this annual report Trustees have had regard to the Charity Commission for Northern Ireland's public benefit requirement statutory guidance.

#### **Trustees of the Charity**

Charity Trustees who served throughout the reporting period are Berkley Farr, Roderick Downer, Marian McGreevy and Philip Blair. Philip Blair resigned 3<sup>rd</sup> April 2024 and his name has been removed.

Lecale & Downe Historical Society's governing document is a Constitution that was agreed by members on 7<sup>th</sup> December 2015. This document sets out the Charity's purposes and powers; details who can be admitted to membership; appointment of trustees; responsibility of the trustee committee; notification and running of meetings; management of finances; making amendments to the constitution; and winding up arrangements including transfer of assets.

#### **Objectives and activities**

The purposes of the charity are to encourage public interest in, and promote the study of, local history and environment, and in particular the Barony of Lecale and adjacent areas in County Down.

#### **Public Benefit Statement**

During the financial year 2023/24 the charity has improved provision of opportunities for all sections of the community to be informed and involved in learning about the heritage of the Barony of Lecale and adjacent areas in County Down by hosting 5 lectures and planning an annual day outing to a place of historical interest in the area.

Our AGM was held on Thursday 23<sup>rd</sup> May 2024 in which members were informed of the continued success of the Society.

The Society's editorial committee continued its work regarding the annual journal, Lecale Review, the most recent of which was launched on 19<sup>th</sup> October 2023. The members appreciated the effort made by the Society and this allowed the Society to give out a substantial number of journals limiting the cost of postage. The Lecale Review contains a wide variety of articles on local history and as well as going to members the journal is widely available to the public through libraries and retail outlets in the Lecale area.

#### **Financial Review**

A review of the charity's financial position as of 31<sup>st</sup> March 2024 -The overall finances of the charity remain in a healthy state with total cash assets at the end of the financial year of £12,959. The total income for the year was £4,732 and the total outgoings were £4,257.

**Lecale & Downe Historical Society**

**Trustee's Annual Report**

**Year Ended 31 March 2024**

The accounts were inspected by an independent examiner with no issues found.

Marian McGreevy, Charity Trustee & Hon.Secretary, 23<sup>rd</sup> May 2024

## **Lecale & Downe Historical Society**

### **Trustees' responsibilities statement**

**Year Ended 31 March 2024**

#### **Trustees' responsibilities statement**

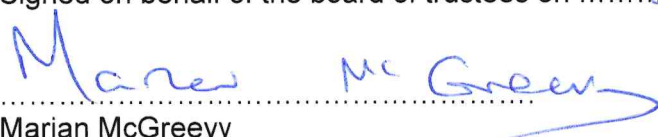
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees on ..... 22/5/24 .....



Marian McGreevy  
Secretary & Trustee

## **Lecale & Downe Historical Society**

### **Independent Examiner's Report**

**Year Ended 31 March 2024**

#### **Independent Examiner's Report to the Trustees of Lecale & Downe Historical Society**

I report to the charity trustees on my examination of the accounts of Lecale & Downe Historical Society for the year ended 31 March 2024 which are set out on pages 1 to 13.

#### **Respective responsibilities of charity trustees and examiner**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....  
Kyrán Smyth  
KPS Chartered Accountants  
Chartered Tax Advisers  
Registered Auditors  
35 Irish Street  
Downpatrick  
BT30 6BW  
Date: 22/5/24

# Lecale & Downe Historical Society

## Statement of Financial Activities

Year Ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Income:</b>					
Charitable Activities	2	4,564	-	4,564	5,639
Grants	-	-	-	-	-
Investment Income	3	168		168	14
Total income		<b>4,732</b>	-	<b>4,732</b>	<b>5,653</b>
<b>Expenditure on:</b>					
Charitable Activities	4	3,837	-	3,837	4,358
Governance Costs	4	420	-	420	-
Total expenditure		<b>4,257</b>	-	<b>4,257</b>	<b>4,358</b>
Net income/expenditure		475	-	475	1,295
Net movement on Funds		<b>475</b>	-	<b>475</b>	<b>1,295</b>
Reconciliation of Funds					
Total funds brought forward	7	12,484	-	12,484	11,190
Net movement in Funds for Year	7	475	-	475	1,294
Total funds carried forward		<b>12,959</b>	-	<b>12,959</b>	<b>12,484</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 10 to 13 form part of these financial statements.



# Lecale & Downe Historical Society

## Balance Sheet as at 31 March 2024

	NOTES	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>		<u>-</u>	<u>-</u>
<b>Current Assets</b>			
Cash at bank and in hand		<u>13,379</u>	<u>12,484</u>
		13,379	12,484
<b>Creditors:</b>			
Amounts falling due within one year	6	<u>(420)</u>	<u>( - )</u>
<b>Net Current Assets / (Liabilities)</b>		<u>12,959</u>	<u>12,484</u>
<b>Total Assets Less Current Liabilities</b>		<u>12,959</u>	<u>12,484</u>
<b>Net Assets</b>		<u><b>12,959</b></u>	<u><b>12,484</b></u>
<b>Charity Funds</b>			
Restricted Funds	7	-	-
Unrestricted Funds	7	<u>12,959</u>	<u>12,484</u>
<b>Total Charity Funds</b>		<u><b>12,959</b></u>	<u><b>12,484</b></u>

Signed on behalf of the board of trustees on ..... 22/5/24

*M. Greedy*

*Mc Greevy*

.....  
Marian McGreevy  
Secretary & Trustee

The notes on pages 10 to 13 form part of these financial statements.

# **Lecale & Downe Historical Society**

## **Notes to the Financial Statements**

**Year Ended 31 March 2024**

### **1. Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

**The notes on pages 10 to 13 form part of these financial statements.**

## Lecale & Downe Historical Society

### Notes to the Financial Statements

#### Year Ended 31 March 2024

- Costs of raising funds includes of draw expenditure;
- Expenditure on charitable activities includes costs associated with running the club; and
- Other expenditure represents those items not falling into the categories above.

#### (e) Administration costs allocation

Administration costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where administration costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 5 and note 6.

#### (f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### 2. Income from charitable activities, grants and interest

	2024	2023
	£	£
Membership	3,330	2,693
Society Publication Sales	314	767
Ticket Sales	315	1,040
Miscellaneous Income	50	716
Gift Aid	555	406
Visitors Fees	-	17
	<u>4,564</u>	<u>5,639</u>

Income from charitable activities was £4,564 (2023: £5,639) which was all attributable to unrestricted funds.

### 3. Income from Investments

	2024	2023
	£	£
Bank Interest Received	168	14
	<u>168</u>	<u>14</u>

Income from investments was attributable to unrestricted funds.

**The notes on pages 10 to 13 form part of these financial statements.**

# Lecale & Downe Historical Society

## Notes to the Financial Statements

Year Ended 31 March 2024

### 4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<b>Costs Directly Allocated to Activities</b>				
Editorial Expenses	373	-	373	355
Speakers Fees/Outings	1,195	-	1,195	300
Printing & Stationery	1,271	-	1,271	1,608
Postage	278	-	278	255
<b>Support Costs Allocated to Activities</b>				
Rent	490	-	490	576
Insurance	-	-	-	64
Website Costs	-	-	-	50
Charitable Donations	100	-	100	-
Sundry Expenses	130	-	130	796
Membership Dues	-	-	-	100
Catering Expenses	-	-	-	254
	<u>3,837</u>	<u>-</u>	<u>3,837</u>	<u>4,358</u>
<b>Governance Costs</b>				
Independent Examiner's Remuneration	420	-	420	-
	<u>420</u>	<u>-</u>	<u>420</u>	<u>-</u>
	<u><b>4,257</b></u>	<u><b>-</b></u>	<u><b>4,257</b></u>	<u><b>4,358</b></u>

### 5. Independent examiner's remuneration

The independent examiner's remuneration amounts to £420 (2023:£NIL).

### 6. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	420	-
	<u>420</u>	<u>-</u>

The notes on pages 10 to 13 form part of these financial statements.



# Lecale & Downe Historical Society

## Notes to the Financial Statements

Year Ended 31 March 2024

### 7. Fund reconciliation

#### Unrestricted funds

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2024 £
General funds	12,484	4,732	(4,257)	-	12,959

#### Restricted funds

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2024 £
Restricted Funds	-	-	-	-	-

Total	12,484	4,732	(4,257)	-	12,959
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### Fund descriptions

#### Unrestricted funds

Comprise funds that the trustees are free to use in accordance with the charity's objectives.

#### Restricted funds

There were no restricted funds received in the period.

### 8. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.  
Key management personnel are considered to comprise the trustees.

No trustees are accruing pension arrangements.

The notes on pages 10 to 13 form part of these financial statements.