

Portaferry Community Collective Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Portaferry Community Collective Ltd

Charity registration number NIC101935

Company registration number NI621142

Principal office and registered office 43 The Gables
Portaferry
Co Down
BT22 1RR
Northern Ireland

The trustees

Mr J MacPolin
Mrs M Mageean
Mrs M McGreevy (Chairperson)
Miss M Ritchie
Dr T Wyatt
Mrs F McCormick (Treasurer)
Ms M Mahon

Independent examiner Imelda Rogan (on behalf of Rogan Accountancy Limited)
Sketrick House
Jubilee Road
Newtownards
Co Down
BT23 4YH

Structure, governance and management

Portaferry Community Collective Ltd is a Company Limited by Guarantee and is a registered Charity, regulated by the Charities Commission for Northern Ireland. It is a not for profit organisation.

Portaferry Community Collective Ltd is currently governed by a Board of seven members/directors. The Board can co-opt new members/directors as and when required.

New directors are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, future plans and recent financial performance.

The trustees who served the charity are the same as the directors listed on page 1.

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Structure, governance and management *(continued)*

The Board of Directors is supported by a Management Committee which consists of representatives of approximately ten other local voluntary organisations. The Management Committee meets on a monthly basis to discuss aims and issues arising within the individual organisations which they represent. There is a strong sense of cohesion between local organisations and Portaferry Community Collective acts as a hub whereby they can come together and work collectively for the benefit of the town of Portaferry and surrounding areas.

Objectives and activities

The Charity's objects are to:-

1. Advance community development, regeneration, health, education, amateur sports, the arts, culture and heritage.
2. Engage and promote co-operation between all community organisations in Portaferry and act as a resource for them.
3. Improve the quality of life of residents living in Portaferry irrespective of age, sex, sexual orientation, race, disability, political, religious or other opinion by associating with statutory authorities, voluntary and community organisations and the private sector.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During 2022/23 we participated in the following projects:

- we hosted the "Reminiscence Project";
- we acquired funding of £10,000 from the National Lottery Communities Fund to fund the Reminiscence Project;
- we made a donation of £1,000 to Saint Vincent De Paul Society.

Our committee continued to meet on a monthly basis, and we continued to build and reinforce strong relationships with other local voluntary organisations, each with aims which compliment our own.

Financial review

The results for the year are set out in detail on page 5 onwards. The Charity received total income from all sources of £13,488, of which £11,057 was restricted in nature. Total expenditure was £8,409, returning an overall surplus of £5,079. Combined with resources brought forward from the prior year, at the year end the Charity held total reserves of £12,011 consisting of £6,944 funds reserved for specific purposes, and £5,067 available for use at the Trustees' discretion.

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Financial review *(continued)*


The unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity in the event that current levels of income are not maintained in the future.

Plans for future periods

During 2023/24 we will continue to host our events and collaborations with our sister organisations, and build upon the positive contributions we have made to our local community.

The trustees' annual report and the strategic report were approved on 13/12/23 and signed on behalf of the board of trustees by:

Mrs M McGreevy (Chairperson)
Trustee



Mrs F McCormick (Treasurer)
Trustee

