

**County Londonderry Protestant Orphans Society**  
**Diocese of Derry & Raphoe**



**2023**

**Annual Financial Statement**

**101896 CCNI 01277336**



# County Londonderry Protestant Orphan's Society

## Treasurers Report 2023

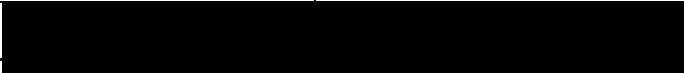
This summary page is sufficient and contains all the relevant facts and figures to give you an over-all picture of the Societies financial state. Should you wish to examine the detail the attached pages contain the necessary information.

Overall the Societies finances remain in good stead. During this year we supported 23 orphans from 12 families distributed between 8 Parishes in the Diocese. This year has seen payments totalling £13,600 being paid by the Society through the Rectors. We note a decrease from 25 to 23 children supported. Donations this year were up on last year from £1,690 to £2,820 and when added to the current account earned income of £10,514 making a total of £13,334. This narrowly falls below our outgoings of £13,600. This total income is up on last year. Total Society valuation on 01.01.2023 was £337,144 and after distributing £13,600 our closing balance at the end of the year was £347,613 which is still up by £10,469. I feel that should this trend continue through 2024 we may be in a position to increase the grant rates paid to children for 2025 while still building resources for sustained longevity. In 2022 we saw a total loss in investments of approx. £24,000 and this year we saw an increase of approx. £24,000 that's a swing of approx £48,000 (14%) in one year. That's a considerable change and while positive this year could quite easily be negative for several years depending on market trends. That's why we would benefit from another year of growth in investments before increasing grants. I draw your attention to the Bank end of year balance which is £4500 less than our records show. This is a bank error and was rectified by them on 05/02/24. The 2024 records will show this.

<u><b>Account Name</b></u>	<u><b>Start Balance</b></u>	<u><b>Actual Income</b></u>	<u><b>Finishing Balance</b></u>
Current Account	£19902	£26	£19928
RCB [REDACTED]	£4602	£264	£4866
RCB [REDACTED]t	£21028	£1210	£22238
RCB [REDACTED]	£7854	£452	£8306
RCB Investments	£283758	£8517	£292275
<u><b>TOTAL</b></u>	<b>£337144</b>	<b>£10469</b>	<b>£347613</b>

### PROJECTED TARGET FOR YEAR END 2024

£347,000	£10,000	£357,000
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CHURCH OF IRELAND  
DIOCESE OF DERRY AND RAPHOE

To whom it may Concern

3<sup>rd</sup> April 2024

I can confirm that I have independently examined the accounts of the Co. Londonderry Protestant Orphan Society for the year ending 31<sup>st</sup> December 2023 and am happy with the records and find them acceptable.

Yours Faithfully,

Gavin Harkin FCCA

Diocesan Secretary





£13,308.06    £33,236.91    £19,928.85

DATE	NAME	DESCRIPTION	OUT	IN	BALANCE
01.01.2023	Opening Balance	Opening Balance			£19,902.30
31.01.23	Bank Fees	Bank Fees as per statement 202	£3.00		£19,899.30
02.02.23	Payment	Cheque number 201160	£900.00		£18,999.30
02.02.23	Lodgement	Donation		£1,160.00	£20,159.30
03.02.23		Postage Stamps	£68.00		£20,091.30
15.02.23	Lodgement	Donation		£500.00	£20,591.30
28.02.23	Bank Fees	Bank Fees as per statement 203	£2.50		£20,588.80
31.03.23	Bank Fees	Bank Fees as per statement 204	£3.36		£20,585.44
31.03.23	Interest	Bank Interest as per statement 204		£5.00	£20,590.44
18.04.23	Lodgement	Donation		£144.00	£20,734.44
21.04.23	Payment	Cheque number 201177	£800.00		£19,934.44
24.04.23	Payment	Cheque number 201167	£700.00		£19,234.44
25.04.23	Payment	Cheque number 201166	£700.00		£18,534.44
27.04.23	Payment	Cheque number 201175	£500.00		£18,034.44
28.04.23	Bank Fees	Bank Fees as per statement 205	£2.50		£18,031.94
03.05.23	Payment	Cheque number 201174	£300.00		£17,731.94
04.05.23	Payment	Cheque number 201171	£400.00		£17,331.94
04.05.23	Payment	Cheque number 201168	£300.00		£17,031.94
05.05.23	Payment	Cheque number 201173	£700.00		£16,331.94
16.05.23	Payment	Cheque number 201170	£400.00		£15,931.94
22.05.23	Payment	Cheque number 201169	£400.00		£15,531.94
31.05.23	Bank Fees	Bank Fees as per statement 206	£4.34		£15,527.60
08.06.23	Payment	Cheque number 201176	£700.00		£14,827.60
30.06.23	Bank Fees	Bank Fees as per statement 207	£4.96		£14,822.64
30.06.23	income	Income from RCB Distribution		£4,327.46	£19,150.10
30.06.23	Interest	Interest as per bank statement 207		£4.26	£19,154.36
30.07.23	Bank Fees	Bank Fees as per Bank statement 208	£2.96		£19,151.40
04.08.23	Payment	Cheque number 201172	£900.00		£18,251.40
24.08.23	Lodgement	Donation		£176.00	£18,427.40
31.08.23	Bank Fees	Bank Fees as per statement 209	£2.50		£18,424.90
18.09.23	Payment	Cheque number 201189	£800.00		£17,624.90
19.09.23	Payment	Cheque Number 201186	£300.00		£17,324.90
22.09.23	Payment	Cheque number 201179	£700.00		£16,624.90
28.09.23	Payment	Cheque number 201183	£400.00		£16,224.90
29.09.23	Bank Fees	Bank Fees as per statement 210	£3.11		£16,221.79
29.09.23	Payment	Cheque number 201185	£700.00		£15,521.79
29.09.23	Interest	Interest as per Bank statement 210		£4.64	£15,526.43
03.10.23	Payment	Cheque number 201187	£500.00		£15,026.43
03.10.23	Payment	Cheque number 201182	£400.00		£14,626.43
05.10.23	Payment	Cheque number 201178	£700.00		£13,926.43
31.10.23	Bank Fees	Bank Fees as per statement 211	£4.55		£13,921.88
14.11.23	Lodgement	Donation		£200.00	£14,121.88
30.11.23	Bank Fees	Bank Fees as per statement 212	£3.73		£14,118.15
14.12.23	Payment	Cheque number 201188	£700.00		£13,418.15
15.12.23	Income	Poston Investment		£1,675.95	£15,094.10
15.12.23	Income	Alexander Investment		£716.79	£15,810.89
19.12.23	Lodgement	Donation		£440.00	£16,250.89
21.12.23	Payment	Cheque number 201180	£300.00		£15,950.89





£13,308.06      £33,236.91      £19,928.85

[illegible]



[illegible]