

**Redrock Development Partnership
(Company Limited by Guarantee)**

Annual Report

For the year ended 31 March 2025

Registered Company Number: NI606565

Registered Charity Commission for Northern Ireland NIC 101893

**Noel Conn & Company
Chartered Accountants**

Redrock Development Partnership

Annual Report for the year ended 31 March 2025

Contents

Trustees and other information.....	2
Trustees' Report.....	3
Statement of Trustees' Responsibilities.....	5
Independent Accountants' Report.....	6
Statement of Financial Activities.....	7
Statement of Financial Position.....	8
Notes to the financial statements.....	9

Trustees and other information

Trustees

Mr Mervyn Dougan
Mrs Roberta Elizabeth Kennedy
Mr David Samuel McCall
Mrs Diane Roberta Woods

Secretary

Mrs Anne Elizabeth King

Contact Details

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Reporting Accountants

Noel Conn & Company
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County Armagh
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Bankers

Ulster Bank
English Street
Armagh

Santander
Bootle,
Merseyside,
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Charity Commission Northern Ireland Number

NIC 101893

Trustees' report for the year ended 31 March 2025

The trustees, who are also directors present their report and the unaudited financial statements for the year ended 31 March 2025.

Structure, governance and management

The charity is an incorporated body, and is registered as a charity for tax purposes with HM Revenue and Customs No XT 28113. The charity is under the control of the Trustees as detailed out in the charity constitution. The charity is recognised as a charity under the Charity Commission for Northern Ireland as at the date of registration being 11 March 2015.

Organisation

The Trustees who have served during the year are detailed out on page 2.

Public Benefit

The Trustees believe that both our purposes and the activities undertaken in this last financial year clearly satisfy elements of the public benefit requirement.

Statement of Public Benefit

The direct benefit which flows from this purpose include improved levels of skills sets, increased knowledge and addressing social exclusion. This is evidenced through the numbers attending classes receiving accreditation and playing an increased role in the wider society. This benefits the residences of Redrock and the surrounding area. We aim to promote to our beneficences health and wellbeing through leisure activities. There is also improved mental health and physical wellbeing through keep fit, dance classes, talks and demonstrations on healthy eating. This is evidenced through attendance particularly from the most marginalised and socially excluded and encouraging regular health checks prior to and conclusion of series of classes. They are necessary to ensure that benefit is provided to our beneficences to promote awareness of cultural heritage. The direct benefits that flow from this purpose is improved knowledge and skill sets and improved confidence. This is evidenced through numbers attending study visits and learning musical instruments. We aim to address rural poverty and isolation and increasing community development. This is evidenced through numbers attending and accessing benefits following classes and information sessions and the numbers involved in the wider community activities. There is no harm associated with any of our benefits and any private benefit is incidental in that people may gain transferable skills These are necessary to ensure that benefit is provided to our beneficences.

Objectives and Activities

Redrock Development partnership was formed in April 2003. The Tuesday club for Older People was formed in October 2004 with 18 members which had grown steadily over the years to a membership of 69. However, the COVID 19 period effectively put the Tuesday Club on hold and we hope to re-establish this. We are a social group that have a particular interest in Dance and networking, and find that the physical activity side of our programmes helps people with their mental and physical health. Our group has become an important focus for our members and our weekly meetings are a support system for those that suffer from isolation and loneliness. Many of our members have suffered from health problems ranging from cancer, stroke, heart disease, diabetes and arthritis and benefit greatly from the social activities that we provide each week. We also carry out computer classes, information evenings, first aid classes, farm safety and culture evenings.

Dividends and transfers to reserves

In accordance with the memorandum of Association no portion of the company's income may be paid by way of dividend. The surplus for the financial year has been transferred to reserves.


Changes in fixed assets

The movements in fixed assets during the year are set out in note 8 to the financial statements.

Financial Review and Reserves

The principal sources of income are from grants, donations and membership fees. The financial statements show a surplus of £401.

By order of the Trustees


Mervyn Dougan
Trustee

28-8-25
Date

Statement of Trustees' Responsibilities

The Trustees, who are also the directors are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the application of accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accountants

A resolution to re-appoint the Accountants, Noel Conn & Company, will be proposed at the annual general meeting.

By order of the Trustees


Mervyn Dougan
Trustee


Date

Independent accountants' report on the unaudited accounts to the directors of Redrock Development Partnership.

We report on the accounts of Redrock Development Partnership for the year ended 31 March 2025, which are set out on pages 7 to 12.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having being satisfied that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent accountants' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Noel Conn & Company

Chartered Accountants

7 Seven Houses

English Street

Armagh

BT61 7LA

288/08/2025

Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	<u>Notes</u>				
<u>Incoming Resources:</u>					
Voluntary income					
Donations		-	-	-	230
Tuesday Club		-	-	-	-
Grants Received	2	-	2,000	2,000	755
Grants Released		-	5,770	5,770	5,630
Other income	3	1,105	-	1,105	747
Activities to Generate Funds					
Fundraising Events		-	-	-	-
Investment and Other Income		-	-	-	-
Total Incoming Resources		<u>1,105</u>	<u>7,770</u>	<u>8,875</u>	<u>7,362</u>
<u>Resources Expended:</u>					
Charitable Activities					
Charitable Donations	4	-	-	-	-
Administration Costs	5	487	758	1,245	1,155
Establishment Costs	6	1,805	-	1,805	1,740
Tangible Fixed Assets	7	882	4,542	5,424	5,085
Total Resources Expended		<u>3,174</u>	<u>5,300</u>	<u>8,474</u>	<u>7,980</u>
Net Income/(Expenditure) for the year	10	(2,069)	2,470	401	(618)
Gross Transfers between funds		<u>(4,542)</u>	<u>4,542</u>	<u>-</u>	<u>-</u>
Net Income/(Expenditure) for the year		<u>(6,611)</u>	<u>7,012</u>	<u>401</u>	<u>(618)</u>
Transfers in/(out) of Reserves		-	-	-	-
Reconciliation of Funds					
Total funds brought forward		51,632	17,852	69,484	70,102
Total Funds to Carry Forward		<u>45,021</u>	<u>24,864</u>	<u>69,885</u>	<u>69,484</u>

Statement of Financial Position as at 31 March 2025

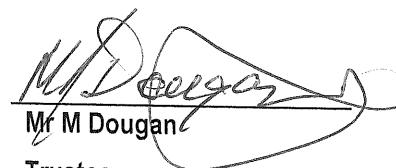
Employment of Capital	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	7	30,333	138,228	168,561	168,559
Current Assets					
Grant Debtors		-	-	-	-
Cash at Bank and in Hand		15,195	-	15,195	16,425
		<u>15,195</u>	<u>-</u>	<u>15,195</u>	<u>16,425</u>
Current Liabilities					
Sir W Allen Loan		-	-	-	-
Creditors: falling due within one year	8	508	-	508	508
		<u>508</u>	<u>-</u>	<u>508</u>	<u>508</u>
Net Current Assets/(Liabilities)		14,688	-	14,688	15,917
Total Assets Less Current Liabilities		<u>45,021</u>	<u>138,228</u>	<u>183,249</u>	<u>184,476</u>
Deferred Income - Capital Grants	9	-	113,364	113,364	117,629
		<u>45,021</u>	<u>24,864</u>	<u>69,885</u>	<u>66,847</u>
Funds					
Unrestricted Funds	10			45,021	48,995
Restricted Funds	10			24,864	17,852
				<u>69,885</u>	<u>66,847</u>

For the year ended 31 March 2025, the company was entitled to an exemption under Article 257A of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 12 were approved by the board of directors on 28 August 2025 and were signed on its behalf by:


Mr M Dougan
Trustee

Notes to the financial statements for the year ended 31 March 2025

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non –staff costs not attributed to one category of activity are allocated or apportioned pro-rat to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are: -

	%	
Land and Buildings	2.5	straight-line
Plant, fixtures and fittings	15	reducing balance basis

Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the Statement of Financial Activities over the related asset's useful life. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

2. Grants Received

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
ABC Council Grant	-	2,000	2,000	755
Limavady Community Grant	-	-	-	-
Development Health Committee Grant	-	-	-	-
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>755</u>

3. Other Income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Hall Hire	1,105	-	1,105	747
	<u>1,105</u>	<u>-</u>	<u>1,105</u>	<u>747</u>

4. Charitable Donations⁸

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Food Parcels	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Administration Costs

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Accountancy	-	408	408	360
Advertising and Stationery	-	-	-	-
Travel Expenses	-	-	-	-
Entertainment	487	-	487	675
Computer Expenses	-	-	-	-
Professional Fees	-	350	350	120
General Expenses	-	-	-	-
	<u>487</u>	<u>758</u>	<u>1,245</u>	<u>1,155</u>

6. Establishment Costs

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Insurance	1,155	-	1,155	1,100
Heat and Light	500	-	500	370
Repairs	150	-	150	270
	<u>1,805</u>	<u>-</u>	<u>1,805</u>	<u>1,740</u>

7. Tangible fixed assets

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Depreciation	882	4,542	5,424	5,085
	<u>882</u>	<u>4,542</u>	<u>5,424</u>	<u>5,085</u>

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Accountancy	508	500
Grants to be Repaid	-	-
	<u>508</u>	<u>500</u>

9. Deferred Income – Capital Grants

	2025 £	2024 £
Opening Balance at 1 April 2024	117,629	123,259
Grants Received	1,505	-
Released to the Profit and Loss Account	(5,770)	(5,630)
Closing Balance at 31 March 2025	<u>113,364</u>	<u>117,629</u>

10. Movement In Funds

	At the 01/04/2024 £	Movement In Funds £	Transfers in/(out) £	Transfers In Funds £	At the 31/03/2025 £
Unrestricted Funds					
General Fund	51,632	(2,069)	-	(4,542)	45,021
Restricted Funds					
Restricted Fund	17,852	2,470	-	4,542	24,864
Total Funds	<u>69,484</u>	<u>401</u>	<u>-</u>	<u>-</u>	<u>69,885</u>

11. Net Movement in Funds, included in the above are follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds			
General Fund	1,105	(3,174)	(2,069)
Restricted Funds			
Restricted	7,770	(5,300)	2,470
Total Funds	<u>8,875</u>	<u>(8,474)</u>	<u>401</u>

12. Employee Information

The charity does not currently have any employees.

13. Trustees' Remuneration and Benefits

No trustee received remuneration during the year ended 31 March 2025.

No Trustees have been reimbursed for approved expenses incurred in connection with the Charity as detailed below:

	2025 £	2024 £
Total Amount Paid	<u>-</u>	<u>-</u>
Number of Trustees Reimbursed	<u>-</u>	<u>-</u>