

**Redrock Development Partnership  
(Company Limited by Guarantee)**

**Annual Report**

**For the year ended 31 March 2023**

Registered Company Number: NI606565

Registered Charity Commission for Northern Ireland NIC 101893

**Noel Conn & Company  
Chartered Accountants**

# Redrock Development Partnership

## Annual Report for the year ended 31 March 2023

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## Trustees and other information

### Trustees

Mr Mervyn Dougan  
Mrs Roberta Elizabeth Kennedy  
Mr David Samuel McCall  
Mrs Diane Roberta Woods

### Secretary

Mrs Anne Elizabeth King

### Contact Details

Mr Mervyn Dougan  
97 Redrock Road  
Armagh  
BT60 2BN

Email: [redrockdp79@yahoo.co.uk](mailto:redrockdp79@yahoo.co.uk)  
Telephone: 028 37551552

### Reporting Accountants

Noel Conn & Company  
7 Seven Houses  
English Street  
Armagh  
County Armagh  
BT61 7LA

### Bankers

Ulster Bank  
English Street  
Armagh

Santander  
Bootle,  
Merseyside,  
GIR 0AA

### Charity Commission Northern Ireland Number

NIC 101893

## **Trustees' report for the year ended 31 March 2023**

The trustees, who are also directors present their report and the unaudited financial statements for the year ended 31 March 2023.

### **Structure, governance and management**

The charity is an incorporated body, and is registered as a charity for tax purposes with HM Revenue and Customs No XT 28113. The charity is under the control of the Trustees as detailed out in the charity constitution. The charity is recognised as a charity under the Charity Commission for Northern Ireland as at the date of registration being 11 March 2015.

### **Organisation**

The Trustees who have served during the year are detailed out on page 2.

### **Public Benefit**

The Trustees believe that both our purposes and the activities undertaken in this last financial year clearly satisfy elements of the public benefit requirement.

### **Statement of Public Benefit**

The direct benefit which flows from this purpose include improved levels of skills sets, increased knowledge and addressing social exclusion. This is evidenced through the numbers attending classes receiving accreditation and playing an increased role in the wider society. This benefits the residences of Redrock and the surrounding area. We aim to promote to our benefices health and wellbeing through leisure activities. There is also improved mental health and physical wellbeing through keep fit, dance classes, talks and demonstrations on healthy eating. This is evidenced through attendance particularly from the most marginalised and socially excluded and encouraging regular health checks prior to and conclusion of series of classes. They are necessary to ensure that benefit is provided to our benefices to promote awareness of cultural heritage. The direct benefits that flow from this purpose is improved knowledge and skill sets and improved confidence. This is evidenced through numbers attending study visits and learning musical instruments. We aim to address rural poverty and isolation and increasing community development. This is evidenced through numbers attending and accessing benefits following classes and information sessions and the numbers involved in the wider community activities. There is no harm associated with any of our benefits and any private benefit is incidental in that people may gain transferable skills. These are necessary to ensure that benefit is provided to our benefices.

### **Objectives and Activities**

Redrock Development partnership was formed in April 2003. The Tuesday club for Older People was formed in October 2004 with 18 members which has grown steadily over the years and currently boasts a membership of 79. We are a social group that have a particular interest in Dance and networking, and find that the physical activity side of our programmes helps people with their mental and physical health. Our group has become an important focus for our members and our weekly meetings are a support system for those that suffer from isolation and loneliness. Many of our members have suffered from health problems ranging from cancer, stroke, heart disease, diabetes and arthritis and benefit greatly from the social activities that we provide each week. We also carry out computer classes, information evenings, first aid classes, farm safety and culture evenings.

### **Dividends and transfers to reserves**

In accordance with the memorandum of Association no portion of the company's income may be paid by way of dividend. The surplus for the financial year has been transferred to reserves.

## Changes in fixed assets

The movements in fixed assets during the year are set out in note 8 to the financial statements.

## Financial Review and Reserves

The principal sources of income are from grants, donations and membership fees. The financial statements show a deficit for the year of £3,829.

By order of the Trustees

  
Mervyn Dougan  
Trustee

16-10-23  
Date

## Statement of Trustees' Responsibilities

The Trustees, who are also the directors are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102). Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the application of accounting standards has been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

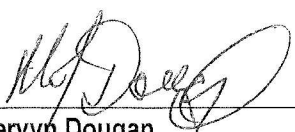
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 and the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charities website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Accountants

A resolution to re-appoint the Accountants, Noel Conn & Company, will be proposed at the annual general meeting.

By order of the Trustees

  
Mervyn Dougan  
Trustee

16 10 23  
Date

## **Independent accountants' report on the unaudited accounts to the directors of Redrock Development Partnership.**

We report on the accounts of Redrock Development Partnership for the year ended 31 March 2023, which are set out on pages 7 to 13.

### **Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having being satisfied that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.


### **Basis of independent accountants' report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

  
**Noel Conn & Company**

Chartered Accountants

7 Seven Houses

English Street

Armagh

BT61 7LA

16 October 2023

## Statement of Financial Activities for the year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	<u>Notes</u>				
<b><u>Incoming Resources:</u></b>					
<b>Voluntary income</b>					
Donations		437	-	437	541
Tuesday Club		-	-	-	-
Grants Received	2	827	-	827	1,228
Grants Released		-	5,600	5,600	5,572
Other income	3	-	-	-	-
<b>Activities to Generate Funds</b>					
Fundraising Events		-	-	-	-
<b>Investment and Other Income</b>					
		-	-	-	-
<b>Total Incoming Resources</b>		<u>1,264</u>	<u>5,600</u>	<u>6,864</u>	<u>7,341</u>
<b><u>Resources Expended:</u></b>					
<b>Charitable Activities</b>					
Charitable Donations	4	-	-	-	-
Administration Costs	5	2,869	-	2,869	2,008
Establishment Costs	6	2,645	-	2,645	2,456
Other Costs	7	405	4,775	5,180	5,290
<b>Total Resources Expended</b>		<u>5,919</u>	<u>4,775</u>	<u>10,694</u>	<u>9,754</u>
<b>Net Income/(Expenditure) for the year</b>	11	(4,655)	825	(3,830)	(2,413)
Gross Transfers between funds		(4,078)	4,078	-	-
<b>Net Income/(Expenditure) for the year</b>		<u>(8,733)</u>	<u>4,903</u>	<u>(3,830)</u>	<u>(2,413)</u>
Transfers in/(out) of Reserves		-	-	-	-
<b>Reconciliation of Funds</b>					
Total funds brought forward		66,613	7,319	73,932	73,856
<b>Total Funds to Carry Forward</b>		<u>57,880</u>	<u>12,222</u>	<u>70,102</u>	<u>71,443</u>



## Statement of Financial Position as at 31 March 2023

Employment of Capital	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>					
Tangible Assets	8	40,792	135,481	176,273	181,453
<b>Current Assets</b>					
Grant Debtors		-	-	-	-
Cash at Bank and in Hand		17,589	-	17,589	21,140
		<u>17,589</u>	<u>-</u>	<u>17,589</u>	<u>21,140</u>
<b>Current Liabilities</b>					
Sir W Allen Loan		-	-	-	-
Creditors: falling due within one year	9	501	-	501	499
		<u>501</u>	<u>-</u>	<u>501</u>	<u>499</u>
<b>Net Current Assets/(Liabilities)</b>		17,088	-	17,088	20,641
<b>Total Assets Less Current Liabilities</b>		<u>57,880</u>	<u>135,481</u>	<u>193,361</u>	<u>202,094</u>
<b>Deferred Income - Capital Grants</b>	10	-	123,259	123,259	128,162
		<u>57,880</u>	<u>12,222</u>	<u>70,102</u>	<u>73,932</u>
<b>Funds</b>					
Unrestricted Funds	11			57,880	66,613
Restricted Funds	11			12,222	7,319
				<u>70,102</u>	<u>73,932</u>

For the year ended 31 March 2023, the company was entitled to an exemption under Article 257A of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

The directors acknowledge their responsibilities for complying with the requirements of the companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 13 were approved by the board of directors on 16 October 2023 and were signed on its behalf by:

  
 Mr M Dougan  
 Trustee

## Notes to the financial statements for the year ended 31 March 2023

### 1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards. A summary of the more important accounting policies is set out below.

#### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

#### Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual basis.

#### Resources Expended

All resources expended are accounted for on an accrual basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non –staff costs not attributed to one category of activity are allocated or apportioned pro-rat to the staffing of the relevant service. Finance, HR and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of the donors in so far as these are intended to be binding on the charity. Where such wishes are not intended to be binding, they are taken into account and recognised in appropriately designated funds.

#### Unrestricted Free Reserves

Free Reserves represent amount which are expendable at the discretion of the trustees in furtherance of the objectives of the charity and which have not been designated for any other purpose. Such funds may be held in order to finance working capital or capital expenditure.

#### Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are: -

	%	
Land and Buildings	2.5	straight-line
Plant, fixtures and fittings	15	reducing balance basis

#### Government grants

Grants that relate to specific capital expenditure are treated as deferred income, which is then credited to the Statement of Financial Activities over the related asset's useful life. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

## 2. Grants Received

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
ABC Council Grant	827	-	827	1,228
Limavady Community Grant	-	-	-	-
Development Health Committee Grant	-	-	-	-
	<u>827</u>	<u>-</u>	<u>827</u>	<u>1,228</u>

## 3. Other Income

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Hall Hire	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## 4. Charitable Donations

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Food Parcels	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## 5. Administration Costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Accountancy	433	-	433	511
Advertising and Stationery	20	-	20	79
Travel Expenses	-	-	-	228
Entertainment	776	-	776	-
Computer Expenses	-	-	-	200
Professional Fees	1,640	-	1,640	170
General Expenses	-	-	-	820
	<u>2,869</u>	<u>-</u>	<u>2,869</u>	<u>2,008</u>

## 6. Establishment Costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Insurance	1,048	-	1,048	998
Heat and Light	825	-	825	1,004
Repairs	772	-	772	454
	<u>2,645</u>	<u>-</u>	<u>2,645</u>	<u>2,456</u>

## 7. Other Direct Costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Covid19 Sanitising Kits	-	-	-	-
Bank and Loan Interest	-	-	-	-
Depreciation	405	4,775	5,180	5,290
	<u>405</u>	<u>4,775</u>	<u>5,180</u>	<u>5,290</u>

## 8. Tangible fixed assets

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Covid19 Sanitising Kits	-	-	-	-
Bank and Loan Interest	-	-	-	-
Depreciation	405	4,775	5,180	5,290
	<u>405</u>	<u>4,775</u>	<u>5,180</u>	<u>5,290</u>

## 9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accountancy	433	511
Grants to be Repaid	-	-
	<u>433</u>	<u>511</u>

**10. Deferred Income – Capital Grants**

	2023	2022
	£	£
Opening Balance at 1 April 2022	128,162	133,734
Grants Received	697	-
Released to the Profit and Loss Account	(5,600)	- 5,572
Closing Balance at 31 March 2023	<u>123,259</u>	<u>128,162</u>

**11. Movement In Funds**

	At the 01/04/2022 £	Movement In Funds £	Transfers in/(out) £	Transfers In Funds £	At the 31/03/2023 £
<b>Unrestricted Funds</b>					
General Fund	66,613	(4,655)	-	(4,078)	57,880
<b>Restricted Funds</b>					
Restricted Fund	7,319	825	-	4,078	12,222
<b>Total Funds</b>	<u>73,932</u>	<u>(3,830)</u>	<u>-</u>	<u>-</u>	<u>70,102</u>

**12. Net Movement in Funds, included in the above are follows:**

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted Funds</b>			
General Fund	1,264	(5,919)	(4,655)
<b>Restricted Funds</b>			
Restricted	5,600	(4,775)	825
<b>Total Funds</b>	<u>6,864</u>	<u>(10,694)</u>	<u>(3,830)</u>

**13. Employee Information**

The charity does not currently have any employees.

**14. Trustees' Remuneration and Benefits**

One trustee received remuneration during the year ended 31 March 2023.

One or more of the Trustees have been reimbursed for approved expenses incurred in connection with the Charity as detailed below:

	2023	2022
	£	£
Total Amount Paid	<u>228</u>	<u>228</u>
Number of Trustees Reimbursed	<u>1</u>	<u>1</u>

All of the above payments related to the reimbursement of travel costs.