

# Green Pastures, The People's Church

Northern Ireland · Charity number 101855

## Details

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**Known as** GP

**Status** Received

**Registered** 2015-11-30

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Green Pastures  
Faith Avenue  
The Gateway  
Ballymena  
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**Website** [www.gpastures.co.uk](http://www.gpastures.co.uk)

## Activities

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**Purposes:** To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief. To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion. The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature. To advance the Christian religion in the area of benefit for the benefit of the public through the holding of prayer meetings, lectures, producing and/or distributing literature on the Christian religion to enlighten others about the Christian religion. Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit. Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of religion, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Counselling/support, Education/training, Relief of poverty, Religious activities

**Who the charity helps:** Children (5-13 year olds), General public, Older people, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£622,834	£673,305	£-547,808	10

## Trustees

Name	Role	Appointed
Mr Darren Pearson		
Mr Mark Rankin		
Mr Robert Graeme Kingston		
Mr William Fleck		
Mrs Estelle Wallace		

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Accounts

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**GREEN PASTURES, THE PEOPLE'S CHURCH  
AND SUBSIDIARY COMPANIES**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> AUGUST 2024**

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

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# **GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

## **REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES’ REPORT)**

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2024, which are prepared to meet the requirements for a directors’ report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

### **Achievements and performance**

The Church’s desire is to be a reflection of God’s heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve. Believing that our communities greatest need is the Lord Jesus Christ.

In the year 2024 we experienced consistent increases in audience attendance at our Sunday Services, leading to greater community engagement. Volunteer supply has improved within all ministries. We are thankful for the talents and abilities of our volunteers who give many hours in service, for the benefit of the church and the community in the achievement of our charitable aims.

We celebrated with 55 people who came to a new faith in Jesus Christ (2023: 31). In this time period 35 were baptised (2023: 46). Significant numbers of adults decided to become planted members, drawn from those already adherent to the church and those entirely new to our fellowship. We continue to be recognized as a family church, with provision and place for people of all ages. The numbers of young children and infants have increased significantly in the past year. The church also provided many hours of Pastoral Care not only to its adult members, but also to the elderly and those in need of support within the wider community.

The church continues to progress and refine its vision for the 97-acre site in the south of Ballymena on the Gateway Project. The church kids’ play area has now been completed; the ‘playground’ is open to the public during the week and Saturdays, drawing several hundred visitors per month. The new church kitchen will be completed early in the next financial year. Due to the growth of the church, it is anticipated that all building costs shall be settled early in the next financial year. Plans are now ongoing for the opening of a large-scale charity retail shop within the building complex. All ministries are now well established and growing both in attendees, people served by each ministry and with active volunteers.

The “Gateway” Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate lasting spiritual, social and economic regeneration.

### **Financial review and funds policy**

The income of Green Pastures, The People’s Church is testament to the lovely giving heart of its people and to God’s promise that if we act in faith with careful planning, He will release His provision.

Freewill offerings and associated gift aid continue to be the principal funding sources of the Group, along with trading income of the Group subsidiaries. This income is used to support the various ministries of the Group and to meet the day-to-day operational costs. The breakdown of this is provided in the Statement of Financial Activities on page 11.

During the year the Group had total income of £622,834 and total expenditure of £673,305 resulting in a net deficit of £50,471. The net deficit for the period as shown in the statement of financial activities on page 11 has been transferred from the company’s funds and has resulted in a decrease in total Church funds from £22,756,089 to £22,75,618. Details of the financial position of the Church at the period-end can be seen on page 12.

At the end of the year the Group had £112,621 cash at bank, and it is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure

The company plans to continue its activities in the forthcoming years.

# GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS (*continued*)

### Trading activities

The trading activities of the Group’s subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

The continuing trading operations of the Group were profitable during the period and are expected do so for the incoming year.

### Objectives and Activities (and how they deliver public benefit)

#### Purpose 1

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 2

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called “the area of benefit”) without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 3

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS (*continued*)

### Objectives and Activities (and how they deliver public benefit) (*continued*)

#### Purpose 4

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

#### Purpose 5

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

# GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS *(continued)*

### Objectives and Activities (and how they deliver public benefit) *(continued)*

#### Main Activities

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church’s charitable objectives are being furthered by these partnerships.

Green Pastures, The People’s Church is the 100% parent company of The Gateway Social Investments Limited.

The trading activities of the Group’s subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym which is the trading arm of The Gateway Social Investment Limited.

#### Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

#### Plans for future periods

The Trustees do not envisage any change in activities in future periods. The Church is committed to its ongoing Mission as detailed above.

#### Reference and administrative details

Registered charity name:	Green Pastures, The People’s Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF.
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King and Gowdy 298, Upper Newtownards Road, Belfast. BT4 3EJ.
Auditor:	Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS (*continued*)

### Directors and Trustees of the Company

The directors who held office during the year, and in the period since 31<sup>st</sup> August 2024 to the date of these accounts were approved, were as follows:

Mr Robert Kingston

Mr Mark Rankin

Mr William Fleck (appointed 1<sup>st</sup> October 2024)

Mr Darren Pearson (appointed 1<sup>st</sup> October 2024)

Mrs Estelle Wallace (appointed 1<sup>st</sup> October 2024)

Ms Mary Regan (resigned 30<sup>th</sup> September 2024)

Mrs Suzanne Blair (resigned 30<sup>th</sup> November 2023)

### Structure, governance and management

The Company is a charity limited by guarantee without share capital. The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

The Company is governed by its Memorandum and Articles of Association dated 17th January 2007. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors are appointed in line with the Memorandum and Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission. The Company has an induction programme for new Trustees who are advised of their legal obligations as Trustees, briefed on the governance and structure of the Company and provided with an overview of the Company's performance in meeting its charitable purposes.

All Trustees commit to a Code of Conduct and are required to disclose all relevant interests, register them with the Board of Trustees and in accordance with the Company's policy withdraw from discussion / decisions where a perceived or actual conflict of interest arises.

The Trustees are considered to be the key management personnel of the Company. During the reporting period none of the Trustees received any remuneration.

### Risk management

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS *(continued)*

### Statement of directors' responsibilities

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and Charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

### Auditors

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 6<sup>th</sup> May 2025 and signed on its behalf by:

*Mark Rankin*

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Mark Rankin

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**

### **Opinion**

We have audited the financial statements of Green Pastures, The People's Church (The Parent Charitable Company) and its subsidiaries (The Group) for the year ended 31<sup>st</sup> August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31<sup>st</sup> August 2024 and of its incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees/Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees/Directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the director's report and from the requirement to prepare a strategic report.

### **Responsibilities of directors/trustees**

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Peter Stevenson*

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Peter Stevenson (Senior Statutory Auditor)  
For and on behalf of:  
Stevenson and Wilson Chartered Accountants, Statutory Auditor  
22 – 30 Broadway Avenue  
Ballymena  
BT43 7AA

6<sup>th</sup> May 2025

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

		Unrestricted Funds Charitable 2024	Restricted Funds Charitable 2024	Unrestricted Funds Trading 2024	Total 2024	Total 2023
	Note	£	£	£	£	£
<b>Incoming resources</b>						
Donations received		391,084	112,451	150	503,685	552,972
Charitable activities		13,289	6,531	-	19,820	14,273
Turnover		-	-	99,324	99,324	105,186
Interest received		-	1	4	5	247
<b>Total income</b>	4	<b>404,373</b>	<b>118,983</b>	<b>99,478</b>	<b>622,834</b>	<b>672,678</b>
<b>Resources expended</b>						
Charitable activities		35,306	54,275	-	89,581	96,611
Support costs		406,176	66,395	-	472,571	349,365
Governance costs		17,500	-	-	17,500	12,500
Trade operating expenses		-	-	93,653	93,653	102,777
<b>Total expenditure</b>	5	<b>458,982</b>	<b>120,670</b>	<b>93,653</b>	<b>673,305</b>	<b>561,253</b>
<b>Net income before transfers</b>		<b>(54,609)</b>	<b>(1,687)</b>	<b>5,825</b>	<b>(50,471)</b>	111,425
Transfers between funds	7	<b>(71,604)</b>	<b>40,945</b>	<b>30,659</b>	-	-
<b>Net income/(expenditure) before taxation</b>		<b>(126,213)</b>	<b>39,258</b>	<b>36,484</b>	<b>(50,471)</b>	111,425
<b>Taxation</b>	8	-	-	-	-	-
<b>Net movement in funds</b>		<b>(126,213)</b>	<b>39,258</b>	<b>36,484</b>	<b>(50,471)</b>	111,425
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		22,585,153	199,933	(28,997)	22,756,089	22,644,664
<b>Total funds carried forward</b>		<b>22,458,940</b>	<b>239,191</b>	<b>7,487</b>	<b>22,705,618</b>	<b>22,756,089</b>

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31<sup>st</sup> AUGUST 2024**

	Note	Charitable 2024 £	Trading 2024 £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible fixed assets	9	<u>23,056,041</u>	<u>27,714</u>	<u>23,083,755</u>	<u>23,027,223</u>
<b>Current assets</b>					
Other debtors and prepayments	12	51,699	5,351	57,050	54,968
Cash at bank – operating accounts		6,908	21,080	27,988	49,116
Cash at bank – Project Nehemiah account		58,004	-	58,004	1,760
Cash at bank – Other ministry accounts		<u>26,629</u>	<u>-</u>	<u>26,629</u>	<u>129,835</u>
		<u>143,240</u>	<u>26,431</u>	<u>169,671</u>	<u>235,679</u>
<b>Creditors: amounts due within one year</b>	13	<b>(131,750)</b>	<b>(24,293)</b>	<b>(156,043)</b>	<b>(110,657)</b>
<b>Net current assets/(liabilities)</b>		<u><b>11,490</b></u>	<u><b>2,138</b></u>	<u><b>13,628</b></u>	<u><b>125,022</b></u>
<b>Total assets less current liabilities</b>		<b>23,067,531</b>	<b>29,852</b>	<b>23,097,383</b>	<b>23,152,245</b>
<b>Creditors: amounts due after one year</b>	14	<b>(369,400)</b>	<b>(22,365)</b>	<b>(391,765)</b>	<b>(396,156)</b>
<b>Total net assets</b>	16	<u><b>22,698,131</b></u>	<u><b>7,487</b></u>	<u><b>22,705,618</b></u>	<u><b>22,756,089</b></u>
<b>Represented by:</b>					
Unrestricted funds		22,458,940	-	22,458,940	22,585,153
Restricted funds		239,191	-	239,191	199,933
Profit and loss reserves		-	7,487	7,487	(28,997)
<b>Funds balance at 31<sup>st</sup> August 2024</b>	17	<u><b>22,698,131</b></u>	<u><b>7,487</b></u>	<u><b>22,705,618</b></u>	<u><b>22,756,089</b></u>

The financial statements have been prepared in accordance with The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 24 were approved by the Board of Trustees on 6<sup>th</sup> May 2025 and signed on its behalf by:

*Robert Kingston*

-----  
Robert Kingston  
Trustee

*Mark Rankin*

-----  
Mark Rankin  
Trustee

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**COMPANY STATEMENT OF FINANCIAL POSITION/BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2024**  
(Company Registration Number NI 062702)

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	10	23,056,041	23,018,471
Investments in shares in subsidiaries	11	1	1
		<u>23,056,042</u>	<u>23,018,472</u>
<b>Current assets</b>			
Other debtors and prepayments	12	82,358	54,914
Cash at bank – Church account		6,906	40,897
Cash at bank – Project Nehemiah account		58,004	1,760
Cash at bank – other ministry accounts		26,629	129,835
		<u>173,897</u>	<u>227,406</u>
<b>Creditors: amounts due within one year</b>	13	(131,749)	(91,392)
<b>Net current assets</b>		<u>42,148</u>	<u>136,014</u>
<b>Total assets less current liabilities</b>		23,098,190	23,154,486
<b>Creditors: amounts due after one year</b>	14	(369,400)	(369,400)
<b>Total net assets</b>		<u>22,728,790</u>	<u>22,785,086</u>
<b>Unrestricted funds</b>			
General funds		22,489,599	22,585,153
<b>Total unrestricted funds</b>		<u>22,489,599</u>	<u>22,585,153</u>
<b>Restricted funds</b>		239,191	199,933
<b>Total charity funds</b>		<u>22,728,790</u>	<u>22,785,086</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime under The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 24 were approved by the Board of Trustees on 6<sup>th</sup> May 2025 and signed on its behalf by:

*Robert Kingston*  
-----  
Robert Kingston  
Trustee

*Mark Rankin*  
-----  
Mark Rankin  
Trustee

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

	<b>Unrestricted Funds £</b>	<b>Restricted funds £</b>	<b>Profit and loss reserves £</b>	<b>Total £</b>
<b>At 1<sup>st</sup> September 2022</b>	(162,834)	22,867,404	(59,906)	22,644,664
Net surplus/(deficit) for the year	22,747,987	(22,667,471)	30,909	111,426
<b>At 31<sup>st</sup> August 2023</b>	<b>22,585,153</b>	<b>199,933</b>	<b>(28,997)</b>	<b>22,756,089</b>
Net surplus/(deficit) for the period	(126,213)	39,258	36,484	(50,472)
<b>At 31<sup>st</sup> August 2024</b>	<b>22,458,940</b>	<b>239,191</b>	<b>7,487</b>	<b>22,705,618</b>

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE  
YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

	2024	2023
	£	£
<b>Operating activities</b>		
Net (outgoing)/incoming resources before interest	(50,476)	111,178
Depreciation / loss on disposal	49,630	35,447
Decrease in stock	-	500
(Increase)/decrease in debtors	(2,082)	216,484
Increase/(decrease) in creditors	44,912	(384,221)
<b>Net cash inflow/(outflow) from operating activities</b>	<u>41,984</u>	<u>(20,612)</u>
<b>Financing activities</b>		
Repayments of borrowing	(3,917)	(7,005)
Interest received	5	247
<b>Net cash outflow from financing activities</b>	<u>(3,912)</u>	<u>(6,758)</u>
<b>Investing activities</b>		
Purchase of tangible fixed assets	(106,162)	(44,868)
Disposal of tangible fixed assets	-	2,100
<b>Net cash outflow from investing activities</b>	<u>(106,162)</u>	<u>(42,768)</u>
<b>Net decrease in cash for the period</b>	<u>(68,090)</u>	<u>(70,138)</u>
Cash and cash equivalents at the beginning of the period	180,711	250,849
<b>Cash and cash equivalent at the end of the period</b>	<u>112,621</u>	<u>180,711</u>
<b>Cash and cash equivalents</b>		
Cash at bank	<u>112,621</u>	<u>180,711</u>
	<u>112,621</u>	<u>180,711</u>

The notes on pages 16 to 24 form part of these financial statements.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024

### 1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 1 Faith Avenue, The Gateway, Ballymena, Co Antrim BT42 3FF. The financial statements were authorised for issue by the Board on 6<sup>th</sup> May 2025.

### 2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts are prepared in sterling, which is the functional currency of the charity.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Basis of consolidation**

The consolidated financial statements comprise the financial statements of Green Pastures, The People's Church and all its subsidiaries for the year ended 31<sup>st</sup> August 2024. All subsidiary companies are wholly owned and controlled by the Group.

#### **Preparation of accounts on a going concern basis**

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

#### **Incoming resources**

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received. Charitable activity income includes sale of goods and conference ticket sale income.

#### Donated goods

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received. In addition, the increase in administrative time and cost of maintaining detailed stock control systems would greatly outweigh any potential benefit. As a consequence, donated goods for resale are not recognised on receipt but instead the income is recognised at the point of onward sale

#### **Resources expended**

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 2. Accounting policies *(continued)*

#### **Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

#### **Tangible assets**

The tangible assets of the charity comprise of plant and equipment and motor vehicles.

Equipment is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight- line basis at rates of 20% per annum. Motor vehicles are depreciated at a rate calculated to reduce them to residual value at the end of their expected normal life on a straight- line basis at a rate of 20% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

#### **Stock**

Stock is held at the lower of cost and net realisable value.

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and cash at banks.

#### **Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date, or if the likelihood of earlier settlement is remote.

#### **Funds**

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

The initial acquisition of tangible fixed assets funded through an appeal or by way of donations are treated as restricted funds. Once acquired, the terms of the gift permit the Trustees to use the asset on an unrestricted basis for any charitable purpose.

**GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**2. Accounting policies (continued)**

**Pensions**

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

**3. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company’s accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

**4. Analysis of income**

	<b>Unrestricted Funds Charitable 2024 £</b>	<b>Restricted Funds Charitable 2024 £</b>	<b>Unrestricted Funds Trading 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Donations received</b>					
From individuals and corporate bodies	349,494	101,992	150	451,636	493,124
Tax recovered on donations	41,590	10,459	-	52,049	59,848
	<u>391,084</u>	<u>112,451</u>	<u>150</u>	<u>503,685</u>	<u>552,972</u>
<b>Charitable activities</b>					
Ancillary trading activities	13,289	6,531	-	19,820	13,813
Grant income	-	-	-	-	460
	<u>13,289</u>	<u>6,531</u>	<u>-</u>	<u>19,820</u>	<u>14,273</u>
<b>Turnover</b>	<u>-</u>	<u>-</u>	<u>99,324</u>	<u>99,324</u>	<u>105,186</u>
<b>Interest received</b>	<u>-</u>	<u>1</u>	<u>4</u>	<u>5</u>	<u>247</u>
<b>Total income</b>	<u><u>404,373</u></u>	<u><u>118,983</u></u>	<u><u>99,478</u></u>	<u><u>622,834</u></u>	<u><u>672,678</u></u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**5. Analysis of expenditure**

	Unrestricted Funds Charitable 2024 £	Restricted Funds Charitable 2024 £	Unrestricted Funds Trading 2024 £	Total 2024 £	Total 2023 £
<b>Charitable activities</b>					
Donations to associated charities	9,842	7,580	-	17,422	40,075
Other charitable donations	2,251	14,643	-	16,894	8,713
Activity costs	23,213	32,052	-	55,265	47,823
	<u>35,306</u>	<u>54,275</u>	<u>-</u>	<u>89,581</u>	<u>96,611</u>
<b>Support costs</b>					
Wages and salaries	157,126	-	-	157,126	132,128
Property costs	162,329	29,201	-	191,530	155,843
Administration costs	68,116	10,164	-	78,280	25,113
Depreciation	24,514	20,273	-	44,787	34,845
Other expenses	732	6,757	-	7,489	8,430
Recharge of overheads	(6,641)	-	-	(6,641)	(6,994)
	<u>406,176</u>	<u>66,395</u>	<u>-</u>	<u>472,571</u>	<u>349,365</u>
<b>Governance costs</b>					
Auditors remuneration:					
- audit services	4,500	-	-	4,500	4,000
- accountancy services	13,000	-	-	13,000	8,500
	<u>17,500</u>	<u>-</u>	<u>-</u>	<u>17,500</u>	<u>12,500</u>
<b>Trading operating expenses</b>					
Cost of sales – materials	-	-	8,318	8,318	817
Wages and salaries	-	-	55,106	55,106	61,381
Other charitable donations	-	-	343	343	2,100
Management fees	-	-	2,201	2,201	1,342
Property costs	-	-	11,239	11,239	25,898
Administration costs	-	-	11,604	11,605	10,637
Depreciation (incl. profit on disposal)	-	-	4,842	4,842	602
	<u>-</u>	<u>-</u>	<u>93,653</u>	<u>93,654</u>	<u>102,777</u>
<b>Total expenditure</b>	<u><u>458,982</u></u>	<u><u>120,670</u></u>	<u><u>93,653</u></u>	<u><u>673,306</u></u>	<u><u>561,253</u></u>

**GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2024</b>	2023
	£	£
Salaries and wages	<b>192,765</b>	178,548
National insurance costs	<b>16,979</b>	12,191
Employer pension contributions	<b>2,488</b>	2,770
	<b><u>212,232</u></b>	<u>193,509</u>

The average monthly number of full-time employees during the year was 10 (2023: 11). No employees received remuneration in excess of £60,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the Company or a related entity. No trustees were reimbursed for any expenses incurred on behalf of the Company.

**7. Transfers between funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity’s purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

**8. Taxation**

Green Pastures, The People’s Church, is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**9. Tangible fixed assets - the Group**

	<b>Freehold land and buildings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 <sup>st</sup> September 2023	22,941,663	880,545	5,835	23,828,043
Additions	25,150	81,012	-	106,162
Disposals	-	(634,085)	-	(634,085)
<b>At 31<sup>st</sup> August 2024</b>	<b><u>22,966,813</u></b>	<b><u>327,472</u></b>	<b><u>5,835</u></b>	<b><u>23,300,120</u></b>
<b>Depreciation</b>				
At 1 <sup>st</sup> September 2023	-	794,985	5,835	800,820
Depreciation	-	48,957	-	48,957
Eliminated on disposals	-	(633,412)	-	(633,412)
<b>At 31<sup>st</sup> August 2024</b>	<b><u>-</u></b>	<b><u>210,530</u></b>	<b><u>5,835</u></b>	<b><u>216,365</u></b>
<b>Net book value</b>				
<b>At 31<sup>st</sup> August 2024</b>	<b><u>22,966,813</u></b>	<b><u>116,942</u></b>	<b><u>-</u></b>	<b><u>23,083,755</u></b>
At 31 <sup>st</sup> August 2023	<u>22,941,663</u>	<u>85,560</u>	<u>-</u>	<u>23,027,223</u>

**GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. Tangible fixed assets – Company**

	<b>Freehold land and buildings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 <sup>st</sup> September 2023	22,941,663	816,758	5,835	23,764,256
Additions	25,150	57,208	-	82,358
Disposals	-	(628,919)	-	(628,919)
<b>At 31<sup>st</sup> August 2024</b>	<b>22,966,813</b>	<b>245,047</b>	<b>5,835</b>	<b>23,217,695</b>
<b>Depreciation</b>				
At 1 <sup>st</sup> September 2023	-	739,950	5,835	745,785
Depreciation	-	44,788	-	44,788
Eliminated on disposal	-	(628,919)	-	(628,919)
<b>At 31<sup>st</sup> August 2024</b>	<b>-</b>	<b>155,819</b>	<b>5,835</b>	<b>161,654</b>
<b>Net book value</b>				
<b>At 31<sup>st</sup> August 2024</b>	<b>22,966,813</b>	<b>89,228</b>	<b>-</b>	<b>23,056,041</b>
At 31 <sup>st</sup> August 2023	22,941,663	76,808	-	23,018,471

**11. Investments**

	<b>2024</b>	2023	<b>2024</b>	2023
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Shares in subsidiary companies	-	-	<b>1</b>	1
	-	-	<b>1</b>	1

The Company is the ultimate 100% parent of the following subsidiaries all of which are incorporated in Northern Ireland and have period ends coterminous with that of the parent company. Its registered office address is Green Pastures Faith Avenue, The Gateway, Ballymena, Northern Ireland, BT42 3FF.

<b>Company name</b>	<b>Company number</b>	<b>Business activity</b>	<b>Net funds</b>	<b>Turnover</b>	<b>Expenditure</b>	<b>Profit/(loss)</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Gateway Social Investment Limited	NI618278	Social economy business	(23,171)	99,474	(93,649)	5,825

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**12. Other debtors and prepayments**

	<b>2024</b>	2023	<b>2024</b>	2023
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Gift aid debtor	<b>15,824</b>	19,093	<b>15,824</b>	19,093
Other debtors and prepayments	<b>41,226</b>	35,875	<b>66,534</b>	35,821
	<b>57,050</b>	54,968	<b>82,358</b>	54,914

**13. Creditors: due within one year**

	<b>2024</b>	2023	<b>2024</b>	2023
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Bank loan	<b>4,808</b>	4,334	-	-
Trade creditors	<b>4,839</b>	9,682	-	-
Other creditors	<b>488</b>	4,000	<b>488</b>	-
Payroll taxes	<b>4,535</b>	4,217	<b>4,081</b>	2,967
Building construction costs due	<b>39,000</b>	42,431	<b>39,000</b>	42,431
Accruals	<b>102,373</b>	45,993	<b>88,179</b>	45,993
Amounts due to subsidiary company	-	-	<b>1</b>	1
	<b>156,043</b>	110,657	<b>131,749</b>	91,392

**14. Creditors: due after more than one year**

	<b>2024</b>	2023	<b>2024</b>	2023
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Other creditors	<b>200,000</b>	200,000	<b>200,000</b>	200,000
Building construction costs due	<b>169,400</b>	169,400	<b>169,400</b>	169,400
Bank loan	<b>22,365</b>	26,756	-	-
	<b>391,765</b>	396,156	<b>369,400</b>	369,400

Included in other creditors is an amount of £200,000 secured by a fixed charge over part of the land at Pennybridge Industrial Estate, Ballymena, County Antrim.

The bank loan is secured by the UK Government under the Bounce Back Loan Scheme. The loan is repayable by instalment, all of which is due for payment within 5 years of the balance sheet date.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**15. Reconciliation of net funds/debt**

	At 1-Sep-23 £	Cash flow £	At 31-Aug-24 £
Cash at bank	180,711	(68,090)	112,621
Bank loan	(31,090)	3,917	(27,173)
<b>Net funds</b>	<b>149,621</b>	<b>(64,173)</b>	<b>85,448</b>

**16. Analysis of net assets**

	Unrestricted £	Restricted £	Trading £	Total £
Fixed assets	23,002,636	53,405	27,714	23,083,755
Net current assets/(liabilities)	(302,751)	314,241	2,138	13,628
Creditors due after one year	(200,000)	(169,400)	(22,365)	(391,765)
Inter-fund balances	(40,945)	40,945		-
<b>Net assets at 31<sup>st</sup> August 2024</b>	<b>22,458,940</b>	<b>239,191</b>	<b>7,487</b>	<b>22,705,618</b>

**17. Funds of the Group**

	Unrestricted Funds £	Restricted Funds £	Profit and loss account £	Total funds & reserves £
At 1 September 2023	22,585,153	199,933	(28,997)	22,756,089
Income	404,373	118,983	99,478	622,834
Expenditure	(458,982)	(120,670)	(93,653)	(673,305)
Transfers between funds	(71,604)	40,945	30,659	-
<b>At 31<sup>st</sup> August 2024</b>	<b>22,458,940</b>	<b>239,191</b>	<b>7,487</b>	<b>22,705,618</b>

**18. Profit for the financial period**

As permitted by Section 408 of The Companies Act 2006 the Parent Company's Statement of Financial Activities has not been included in these financial statements.

The Charity had a retained deficit of (£56,296) (2023: retained surplus £110,516).

# GREEN PASTURES, THE PEOPLE’S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 19. Related party transactions

The Group has taken advantage of the exemption provisions in FRS 102 permitting non-disclosure of transactions with fellow group companies. The Company is the Ultimate Parent Company of the group.

Transactions with non-group related parties, related through virtue of common control were as follows:

	2024	2023
	£	£
Donations to associated charity, Compassion Ministries	19,055	2,100
Donations to associated charity, Connect Ministries	18,021	40,075
Donations from associated charity, Connect Ministries	1,002	-
Amount owed from associated charity, Compassion Ministries	35,105	35,105
Amount owed to associated charity, Compassion Ministries	488	-

#### Key management personnel:

The directors of the Company and its subsidiaries are considered to be the key management personnel. Directors’ remuneration is disclosed in note 6.

### 20. Capital and financial commitments

At 31<sup>st</sup> August 2024 the Group had no capital or financial commitments which have not been provided in the accounts (31<sup>st</sup> August 2023: £Nil).

### 21. Controlling party

During the period Green Pastures, The People’s Church was under the control of the Trustees (who are also the directors).

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Accounts

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**GREEN PASTURES, THE PEOPLE'S CHURCH  
AND SUBSIDIARY COMPANIES**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> AUGUST 2023**

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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Company Statement of Financial Position/ Balance sheet	13
Consolidated Statement of Changes in Funds	14
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# **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

## **REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)**

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2023, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

### **Achievements and performance**

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year 2023 we identified areas for improvement and as a result were able to produce additional efficiencies. Volunteer work has increased with many hours being given in service, for the benefit of the church and the community towards the charitable aims.

We celebrated with 31 people who came to a new faith in Jesus Christ (last year 13), In this time period 46 were baptised (last year 22). 14 New members made a decision to become planted members. The church also provided Pastoral Care not only to its adult members but also to the wider community.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

### **Financial review and funds policy**

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning, He will release His provision.

Freewill offerings and associated gift aid continue to be the principal funding sources of the Group, along with trading income of the Group subsidiaries. This income is used to support the various ministries of the Group and to meet the day-to-day operational costs. The breakdown of this is provided in the Statement of Financial Activities on page 11.

During the year the Group had total income of £672,678 and total expenditure of £561,253 resulting in a net surplus of £111,425. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £22,644,664 to £22,756,089. Details of the financial position of the Church at the period-end can be seen on page 12.

At the end of the year the Group had £180,711 cash at bank, and it is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure

The company plans to continue its activities in the forthcoming years.

### **Trading activities**

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

The continuing trading operations of the Group were profitable during the period and are expected do so for the incoming year.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS (*continued*)

### Objectives and Activities (and how they deliver public benefit)

#### Purpose 1

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 2

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 3

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**REPORT OF THE DIRECTORS** *(continued)*

**Objectives and Activities (and how they deliver public benefit)** *(continued)*

**Purpose 4**

Purpose: Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.

Beneficiaries: Open to all of the public in Northern Ireland.

How they benefit: Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.

How the benefits can be demonstrated: Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

**Purpose 5**

Purpose: Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Beneficiaries: Section of the public in the locality where the activity is provided.

How they benefit: Financial aid, money management training, provision of leisure and recreational facilities and programmes.

How the benefits can be demonstrated: Improvement in social, emotional and physical wellbeing of participants.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Objectives and Activities (and how they deliver public benefit) (continued)**

##### **Main Activities**

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of The Gateway Social Investments Limited.

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym which is the trading arm of The Gateway Social Investment Limited.

##### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

##### **Reference and administrative details**

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF.
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King and Gowdy 298, Upper Newtownards Road, Belfast. BT4 3EJ.
Auditor:	Peter Stevenson Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS *(continued)***

#### **Directors and Trustees of the Company**

The directors who held office during the year, and in the period since 31<sup>st</sup> August 2023 to the date of these accounts were approved, were as follows:

Mr Robert Kingston

Mr Mark Rankin

Ms Mary Regan

Mrs Suzanne Blair (resigned 30th November 2023)

#### **Structure, governance and management**

The Company is a charity limited by guarantee without share capital. The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

The Company is governed by its Memorandum and Articles of Association dated 17th January 2007. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors/Trustees are appointed in line with the Memorandum & Articles of Association of the company, which requires a majority of the members or board to approve the appointment. Potential new trustees are identified by either volunteering or by approach. Prior to appointment, care is always exercised to ensure that their values and goals are fully aligned with the Charity's objectives.

#### **Risk management**

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

#### **Statement of directors' responsibilities**

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and Charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**REPORT OF THE DIRECTORS** *(continued)*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

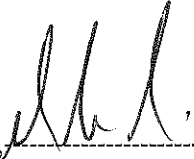
**Funds held as custodian trustee on behalf of others**

The charity does not hold any funds on behalf of others.

**Auditors**

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 23<sup>rd</sup> April 2024 and signed on its behalf by:



\_\_\_\_\_

Mark Rankin

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**

### **Opinion**

We have audited the financial statements of Green Pastures, The People's Church (The Parent Charitable Company) and its subsidiaries (The Group) for the year ended 31<sup>st</sup> August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31<sup>st</sup> August 2023 and of its incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report (incorporating the strategic report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the director's report and from the requirement to prepare a strategic report.

**Responsibilities of directors/trustees**

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

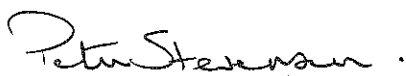
**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Stevenson (Senior Statutory Auditor)  
For and on behalf of:  
Stevenson and Wilson Chartered Accountants, Statutory Auditor  
22 – 30 Broadway Avenue  
Ballymena  
BT43 7AA

23<sup>rd</sup> April 2024

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

		Unrestricted Funds Charitable 2023 £	Restricted Funds Charitable 2023 £	Unrestricted Funds Trading 2023 £	Total 2023 £	Total 2022 £
	Note					
<b>Incoming resources</b>						
Donations received		444,621	108,351	-	552,972	733,248
Charitable activities		12,018	2,255	-	14,273	32,874
Turnover		-	-	105,186	105,186	343,130
Interest received		-	247	-	247	53
Other income		-	-	-	-	16,206
<b>Total income</b>	4	<b>456,639</b>	<b>110,853</b>	<b>105,186</b>	<b>672,678</b>	<b>1,125,511</b>
<b>Resources expended</b>						
Charitable activities		55,498	41,113	-	96,611	116,434
Support costs		263,467	85,898	-	349,365	593,204
Governance costs		12,500	-	-	12,500	20,800
Trade operating expenses		-	-	102,777	102,777	407,987
<b>Total expenditure</b>	5	<b>331,465</b>	<b>127,011</b>	<b>102,777</b>	<b>561,253</b>	<b>1,138,425</b>
<b>Net income before transfers</b>		<b>125,174</b>	<b>(16,158)</b>	<b>2,409</b>	<b>111,425</b>	<b>(12,914)</b>
Transfers between funds	7	22,622,813	(22,651,313)	28,500	-	-
<b>Net income/(expenditure) before taxation</b>		<b>22,747,987</b>	<b>(22,667,471)</b>	<b>30,909</b>	<b>111,425</b>	<b>(12,914)</b>
Taxation credit	8	-	-	-	-	-
<b>Net movement in funds</b>		<b>22,747,987</b>	<b>(22,667,471)</b>	<b>30,909</b>	<b>111,425</b>	<b>(12,914)</b>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		<b>(162,834)</b>	<b>22,867,404</b>	<b>(59,906)</b>	<b>22,644,664</b>	<b>22,657,578</b>
<b>Total funds carried forward</b>		<b>22,585,153</b>	<b>199,933</b>	<b>(28,997)</b>	<b>22,756,089</b>	<b>22,644,664</b>

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31<sup>st</sup> AUGUST 2023**

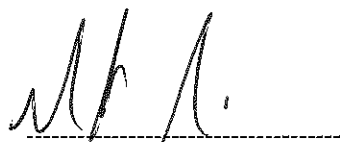
	Note	Charitable 2023 £	Trading 2023 £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	9	<u>23,018,471</u>	<u>8,752</u>	<u>23,027,223</u>	<u>23,019,902</u>
<b>Current assets</b>					
Stock	12	-	-	-	500
Other debtors and prepayments	13	54,914	54	54,968	271,452
Cash at bank – operating accounts		40,897	8,219	49,116	140,676
Cash at bank – Project Nehemiah account		1,760	-	1,760	89,186
Cash at bank – Other ministry accounts		129,835	-	129,835	20,987
		<u>227,406</u>	<u>8,273</u>	<u>235,679</u>	<u>522,801</u>
<b>Creditors: amounts due within one year</b>	14	(91,391)	(19,266)	(110,657)	(365,036)
<b>Net current assets/(liabilities)</b>		<u>136,015</u>	<u>(10,993)</u>	<u>125,022</u>	<u>157,765</u>
<b>Total assets less current liabilities</b>		<u>23,154,486</u>	<u>(2,241)</u>	<u>23,152,245</u>	<u>23,177,667</u>
<b>Creditors: amounts due after one year</b>	15	(369,400)	(26,756)	(396,156)	(533,003)
<b>Provision for liabilities and charges</b>	16	-	-	-	-
<b>Total net assets</b>		<u>22,785,086</u>	<u>(28,997)</u>	<u>22,756,089</u>	<u>22,644,664</u>
<b>Represented by:</b>					
Unrestricted funds		22,585,153	-	22,585,153	(162,834)
Restricted funds		199,933	-	199,933	22,867,404
Profit and loss reserves		-	(28,997)	(28,997)	(59,906)
<b>Funds balance at 31<sup>st</sup> August 2023</b>		<u>22,785,086</u>	<u>(28,997)</u>	<u>22,756,089</u>	<u>22,644,664</u>

The financial statements have been prepared in accordance with The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 24 were approved by the Board of Trustees on 23<sup>rd</sup> April 2024 and signed on its behalf by:



Robert Kingston  
Trustee



Mark Rankin  
Trustee

The notes on pages 16 to 24 form part of these financial statements.

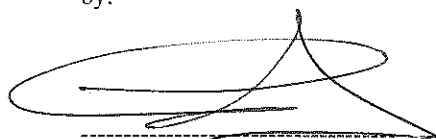
**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**COMPANY STATEMENT OF FINANCIAL POSITION/BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2023**  
(Company Registration Number NI 062702)

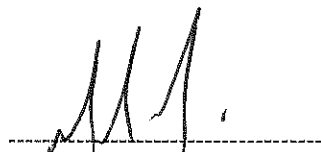
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	10	23,018,471	23,009,573
Investments in shares in subsidiaries	11	1	1
		<u>23,018,472</u>	<u>23,009,574</u>
<b>Current assets</b>			
Other debtors and prepayments	13	54,914	270,675
Cash at bank – Church account		40,897	131,979
Cash at bank – Project Nehemiah account		1,760	89,186
Cash at bank – other ministry accounts		129,835	20,987
		<u>227,406</u>	<u>512,827</u>
<b>Creditors: amounts due within one year</b>	14	(91,392)	(343,121)
<b>Net current assets</b>		<u>136,014</u>	<u>169,706</u>
<b>Total assets less current liabilities</b>		23,154,486	23,179,280
<b>Creditors: amounts due after one year</b>	15	(369,400)	(504,710)
<b>Total net assets</b>		<u>22,785,086</u>	<u>22,674,570</u>
<b>Unrestricted funds</b>			
General funds		22,585,153	(192,834)
<b>Total unrestricted funds</b>		<u>22,585,153</u>	<u>(192,834)</u>
<b>Restricted funds</b>		199,933	22,867,404
<b>Total charity funds</b>		<u>22,785,086</u>	<u>22,674,570</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 24 were approved by the Board of Trustees on 23<sup>rd</sup> April 2024 and signed on its behalf by:



Robert Kingston  
Trustee



Mark Rankin  
Trustee

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

	Unrestricted Funds £	Restricted funds £	Profit and loss reserves £	Total £
At 1 <sup>st</sup> September 2021	(299,560)	22,912,829	44,309	22,657,578
Net surplus/(deficit) for the year	136,726	(45,425)	(104,215)	(12,914)
At 31 <sup>st</sup> August 2022	<u>(162,834)</u>	<u>22,867,404</u>	<u>(59,906)</u>	<u>22,644,664</u>
Net surplus/(deficit) for the period	22,747,987	(22,667,471)	30,909	111,425
At 31 <sup>st</sup> August 2023	<u>22,585,153</u>	<u>199,933</u>	<u>(28,997)</u>	<u>22,756,089</u>

The notes on pages 16 to 24 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE  
YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

	2023	2022
	£	£
<b>Operating activities</b>		
Net incoming resources before interest	111,178	(12,967)
Depreciation / loss on disposal	35,447	39,195
Decrease in stock	500	-
Decrease/(increase) in debtors	216,484	(67,466)
Decrease in creditors	(384,221)	(21,115)
<b>Net cash outflow from operating activities</b>	<u>(20,612)</u>	<u>(62,353)</u>
<b>Financing activities</b>		
Repayments of borrowing	(7,005)	(9,570)
Interest received	247	53
<b>Net cash outflow from financing activities</b>	<u>(6,758)</u>	<u>(9,517)</u>
<b>Investing activities</b>		
Purchase of tangible fixed assets	(44,868)	(55,900)
Disposal of tangible fixed assets	2,100	-
<b>Net cash outflow from investing activities</b>	<u>(42,768)</u>	<u>(55,900)</u>
<b>Net decrease in cash for the period</b>	<u>(70,138)</u>	<u>(127,770)</u>
Cash and cash equivalents at the beginning of the period	250,849	378,619
<b>Cash and cash equivalent at the end of the period</b>	<u>180,711</u>	<u>250,849</u>
<b>Cash and cash equivalents</b>		
Cash at bank	180,711	250,849
	<u>180,711</u>	<u>250,849</u>

The notes on pages 16 to 24 form part of these financial statements.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

### 1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 1 Faith Avenue, The Gateway, Ballymena, Co Antrim BT42 3FF. The financial statements were authorised for issue by the Board on 23<sup>rd</sup> April 2024.

### 2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts are prepared in sterling, which is the functional currency of the charity.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Basis of consolidation**

The consolidated financial statements comprise the financial statements of Green Pastures, The People's Church and all its subsidiaries for the year ended 31<sup>st</sup> August 2023. All subsidiary companies are wholly owned and controlled by the Group.

#### **Preparation of accounts on a going concern basis**

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

#### **Incoming resources**

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received. Charitable activity income includes sale of goods and conference ticket sale income.

#### Donated goods

Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received. In addition, the increase in administrative time and cost of maintaining detailed stock control systems would greatly outweigh any potential benefit. As a consequence, donated goods for resale are not recognised on receipt but instead the income is recognised at the point of onward sale

#### **Resources expended**

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS (*continued*)

### 2. Accounting policies (*continued*)

#### **Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

#### **Tangible assets**

The tangible assets of the charity comprise of plant and equipment and motor vehicles.

Equipment is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight- line basis at rates of 20% per annum. Motor vehicles are depreciated at a rate calculated to reduce them to residual value at the end of their expected normal life on a straight- line basis at a rate of 20% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

#### **Stock**

Stock is held at the lower of cost and net realisable value.

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and cash at banks.

#### **Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### **Funds**

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

The initial acquisition of tangible fixed assets funded through an appeal or by way of donations are treated as restricted funds. Where the terms of the gift permit the Trustees to use the asset on an unrestricted basis for any charitable purpose, a transfer is made from restricted to unrestricted funds.

#### **Pensions**

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**3. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

**4. Analysis of income**

	Unrestricted Funds Charitable 2023 £	Restricted Funds Charitable 2023 £	Unrestricted Funds Trading 2023 £	Total 2023 £	Total 2022 £
<b>Donations received</b>					
From individuals and corporate bodies	397,781	95,343	-	493,124	647,195
Tax recovered on donations	46,840	13,008	-	59,848	86,053
	<u>444,621</u>	<u>108,351</u>	<u>-</u>	<u>552,972</u>	<u>733,248</u>
<b>Charitable activities</b>					
Ancillary trading activities	12,018	1,795	-	13,813	12,224
Grant income	-	460	-	460	9,530
Student fee income	-	-	-	-	11,120
	<u>12,018</u>	<u>2,255</u>	<u>-</u>	<u>14,273</u>	<u>32,874</u>
<b>Turnover</b>	<u>-</u>	<u>-</u>	<u>105,186</u>	<u>105,186</u>	<u>343,130</u>
<b>Interest received</b>	<u>-</u>	<u>247</u>	<u>-</u>	<u>247</u>	<u>53</u>
<b>Other income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,206</u>
<b>Total income</b>	<u><u>456,639</u></u>	<u><u>110,853</u></u>	<u><u>105,186</u></u>	<u><u>672,678</u></u>	<u><u>1,125,511</u></u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**5. Analysis of expenditure**

	Unrestricted Funds Charitable 2023 £	Restricted Funds Charitable 2023 £	Unrestricted Funds Trading 2023 £	Total 2023 £	Total 2022 £
<b>Charitable activities</b>					
Donations to associated charities	33,130	6,945	-	40,075	18,512
Other charitable donations	2,585	6,128	-	8,713	17,901
Activity costs	19,783	28,040	-	47,823	80,021
	<u>55,498</u>	<u>41,113</u>	<u>-</u>	<u>96,611</u>	<u>116,434</u>
<b>Support costs</b>					
Wages and salaries	132,128	-	-	132,128	306,319
Property costs	113,674	42,169	-	155,843	361,807
Administration costs	19,496	5,617	-	25,113	45,106
Depreciation	3,766	31,079	-	34,845	35,537
Other expenses	1,397	7,033	-	8,430	2,737
Recharge of overheads	(6,994)	-	-	(6,994)	(158,302)
	<u>263,467</u>	<u>85,898</u>	<u>-</u>	<u>349,365</u>	<u>593,204</u>
<b>Governance costs</b>					
Auditors remuneration	12,500	-	-	12,500	20,800
<b>Trade operating expenses</b>					
Cost of sales – materials	-	-	817	817	-
Wages and salaries	-	-	61,381	61,381	273,325
Other charitable donations	-	-	2,100	2,100	-
Management fees	-	-	1,342	1,342	7,624
Property costs	-	-	25,898	25,898	47,583
Administration costs	-	-	10,637	10,637	75,769
Depreciation (incl. profit on disposal)	-	-	602	602	3,320
Other expenses	-	-	-	-	366
	<u>-</u>	<u>-</u>	<u>102,777</u>	<u>102,777</u>	<u>407,987</u>
<b>Total expenditure</b>	<u>331,465</u>	<u>127,011</u>	<u>102,777</u>	<u>561,253</u>	<u>1,138,425</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	2023	2022
	£	£
Salaries and wages	178,548	535,071
National insurance costs	12,191	35,839
Employer pension contributions	2,770	8,734
	<u>193,509</u>	<u>579,644</u>

The average monthly number of employees during the period was 11 (2022: 32). The average numbers of full- and part-time employees were 6 and 2 respectively. The average number of full time equivalent staff was 9.

There are no employees in receipt of employee benefits in excess of £30,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the period. Remuneration paid to Trustees totalled £nil (2022: £nil) in aggregate for the period. No expenses were incurred in respect of Trustees.

**7. Transfers between funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

The Church property and site were funded through specific donations and fundraisers, and as such, were held in a restricted fund. The terms of the gifts place no requirement for the Charity to hold the property for a specific purpose on an on-going basis. Following practical completion of the property, the Trustees consider that the terms of the gifts have been met, and therefore the Charity is permitted to use the asset on an unrestricted basis for any charitable purpose.

**8. Taxation**

Green Pastures, The People's Church, is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**  
**CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**9. Tangible fixed assets - the Group**

	Freehold land and buildings £	Equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 <sup>st</sup> September 2022	22,904,392	887,158	12,635	23,804,185
Additions	37,271	7,597	-	44,868
Disposals	-	(14,210)	(6,800)	(21,010)
<b>At 31<sup>st</sup> August 2023</b>	<b><u>22,941,663</u></b>	<b><u>880,545</u></b>	<b><u>5,835</u></b>	<b><u>23,828,043</u></b>
<b>Depreciation</b>				
At 1 <sup>st</sup> September 2022	-	771,648	12,635	784,283
Depreciation	-	37,547	-	37,547
Eliminated on disposals	-	(14,210)	(6,800)	(21,010)
<b>At 31<sup>st</sup> August 2023</b>	<b><u>-</u></b>	<b><u>794,985</u></b>	<b><u>5,835</u></b>	<b><u>800,820</u></b>
<b>Net book value</b>				
<b>At 31<sup>st</sup> August 2023</b>	<b><u>22,941,663</u></b>	<b><u>85,560</u></b>	<b><u>-</u></b>	<b><u>23,027,223</u></b>
At 31 <sup>st</sup> August 2022	<u>22,904,392</u>	<u>115,510</u>	<u>-</u>	<u>23,019,902</u>

**10. Tangible fixed assets – Company**

	Freehold land and buildings £	Equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 <sup>st</sup> September 2022	22,904,392	810,286	5,835	23,720,513
Additions	37,271	6,472	-	43,743
<b>At 31<sup>st</sup> August 2023</b>	<b><u>22,941,663</u></b>	<b><u>816,758</u></b>	<b><u>5,835</u></b>	<b><u>23,764,256</u></b>
<b>Depreciation</b>				
At 1 <sup>st</sup> September 2022	-	705,105	5,835	710,940
Depreciation	-	34,845	-	34,845
<b>At 31<sup>st</sup> August 2023</b>	<b><u>-</u></b>	<b><u>739,950</u></b>	<b><u>5,835</u></b>	<b><u>745,785</u></b>
<b>Net book value</b>				
<b>At 31<sup>st</sup> August 2023</b>	<b><u>22,941,663</u></b>	<b><u>76,808</u></b>	<b><u>-</u></b>	<b><u>23,018,471</u></b>
At 31 <sup>st</sup> August 2022	<u>22,904,392</u>	<u>105,181</u>	<u>-</u>	<u>23,009,573</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**11. Investments**

	2023 Group £	2022 Group £	2023 Company £	2022 Company £
Shares in subsidiary companies	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The Company is the ultimate 100% parent of the following subsidiaries all of which are incorporated in Northern Ireland and have period ends coterminous with that of the parent company.

Company name	Company number	Business activity	Net funds £	Turnover £	Expenditure £	Profit/ (loss) £
The Gateway Social Investment Limited	NI618278	Social economy business	(28,996)	105,186	(104,277)	909
Confidence Enterprises Limited	NI633890	Intermediate holding company (dissolved 07/03/2023)	-	-	-	-
Kingdom Social Investments Limited	NI073763	Dormant (dissolved 17/01/2023)	-	-	-	-
Gateway Business Park Limited	NI643244	Dormant (dissolved 03/01/2023)	-	-	-	-

**12. Stocks**

	2023 Group £	2022 Group £	2023 Company £	2022 Company £
Goods for resale	-	500	-	-
	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>

**13. Other debtors and prepayments**

	2023 Group £	2022 Group £	2023 Company £	2022 Company £
Gift aid debtor	19,093	28,675	19,093	28,675
Other debtors and prepayments	35,875	242,777	35,821	242,000
	<u>54,968</u>	<u>271,452</u>	<u>54,914</u>	<u>270,675</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**14. Creditors: due within one year**

	<b>2023</b>	2022	<b>2023</b>	2022
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Bank loan	4,334	9,802	-	-
Trade creditors	9,682	-	-	-
Other creditors	4,000	64,043	-	23,000
Amounts due under lease commitments	-	200,000	-	200,000
Payroll taxes	4,217	3,919	2,967	2,847
Building construction costs due	42,431	31,000	42,431	31,000
Accruals	45,993	56,272	45,993	56,273
Amounts due to subsidiary company	-	-	1	30,001
	<u>110,657</u>	<u>365,036</u>	<u>91,392</u>	<u>343,121</u>

**15. Creditors: due after more than one year**

	<b>2023</b>	2022	<b>2023</b>	2022
	<b>Group</b>	Group	<b>Company</b>	Company
	<b>£</b>	£	<b>£</b>	£
Other creditors	200,000	200,000	200,000	200,000
Building construction costs due	169,400	304,710	169,400	304,710
Bank loan	26,756	28,293	-	-
	<u>396,156</u>	<u>533,003</u>	<u>369,400</u>	<u>504,710</u>

Included in other creditors is an amount of £200,000 secured by a fixed charge over part of the land at Pennybridge Industrial Estate, Ballymena, County Antrim.

The bank loan is secured by the UK Government under the Bounce Back Loan Scheme.

**16. Profit for the financial period**

As permitted by Section 408 of The Companies Act 2006 the Parent Company's Statement of Financial Activities has not been included in these financial statements.

The Charity had a retained surplus of £110,516 (2022: £58,859).

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**17. Financial instruments**

At the balance sheet date the Group held the following financial instruments:

	<b>2023</b>	2022
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>235,679</u>	<u>522,301</u>
Financial liabilities measured at amortised cost	<u>460,792</u>	<u>791,558</u>

**18. Related party transactions**

The Group has taken advantage of the exemption provisions in FRS 102 permitting non-disclosure of transactions with fellow group companies. The Company is the Ultimate Parent Company of the group.

Transactions with non-group related parties, related through virtue of common control were as follows:

	<b>2023</b>	2022
	£	£
Donations to associated charity, Compassion Ministries	2,100	2,061
Donations to associated charity, Connect Ministries	40,075	16,451
Amount owed from associated charity, Compassion Ministries	35,105	44,231

**Key management personnel:**

The directors of the Company and its subsidiaries are considered to be the key management personnel. Directors' remuneration is disclosed in note 6.

**19. Capital and financial commitments**

At 31<sup>st</sup> August 2023 the Group had no capital or financial commitments which have not been provided in the accounts (31<sup>st</sup> August 2022: £Nil).

**20. Controlling party**

During the period Green Pastures, The People's Church was under the control of the Trustees (who are also the directors).

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Annual report

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# **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

## **REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)**

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2023, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

### **Achievements and performance**

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year 2023 we identified areas for improvement and as a result were able to produce additional efficiencies. Volunteer work has increased with many hours being given in service, for the benefit of the church and the community towards the charitable aims.

We celebrated with 31 people who came to a new faith in Jesus Christ (last year 13), In this time period 46 were baptised (last year 22). 14 New members made a decision to become planted members. The church also provided Pastoral Care not only to its adult members but also to the wider community.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

### **Financial review and funds policy**

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning, He will release His provision.

Freewill offerings and associated gift aid continue to be the principal funding sources of the Group, along with trading income of the Group subsidiaries. This income is used to support the various ministries of the Group and to meet the day-to-day operational costs. The breakdown of this is provided in the Statement of Financial Activities on page 11.

During the year the Group had total income of £672,678 and total expenditure of £561,253 resulting in a net surplus of £111,425. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £22,644,664 to £22,756,089. Details of the financial position of the Church at the period-end can be seen on page 12.

At the end of the year the Group had £180,711 cash at bank, and it is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure

The company plans to continue its activities in the forthcoming years.

### **Trading activities**

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

The continuing trading operations of the Group were profitable during the period and are expected do so for the incoming year.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## REPORT OF THE DIRECTORS (*continued*)

### Objectives and Activities (and how they deliver public benefit)

#### Purpose 1

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 2

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

#### Purpose 3

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**REPORT OF THE DIRECTORS (continued)**

**Objectives and Activities (and how they deliver public benefit) (continued)**

**Purpose 4**

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

**Purpose 5**

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Objectives and Activities (and how they deliver public benefit) (continued)**

##### **Main Activities**

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of The Gateway Social Investments Limited.

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym which is the trading arm of The Gateway Social Investment Limited.

##### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

##### **Reference and administrative details**

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF.
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King and Gowdy 298, Upper Newtownards Road, Belfast. BT4 3EJ.
Auditor:	Peter Stevenson Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS *(continued)***

#### **Directors and Trustees of the Company**

The directors who held office during the year, and in the period since 31<sup>st</sup> August 2023 to the date of these accounts were approved, were as follows:

Mr Robert Kingston

Mr Mark Rankin

Ms Mary Regan

Mrs Suzanne Blair (resigned 30th November 2023)

#### **Structure, governance and management**

The Company is a charity limited by guarantee without share capital. The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

The Company is governed by its Memorandum and Articles of Association dated 17th January 2007. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors/Trustees are appointed in line with the Memorandum & Articles of Association of the company, which requires a majority of the members or board to approve the appointment. Potential new trustees are identified by either volunteering or by approach. Prior to appointment, care is always exercised to ensure that their values and goals are fully aligned with the Charity's objectives.

#### **Risk management**

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

#### **Statement of directors' responsibilities**

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and Charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS** *(continued)*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

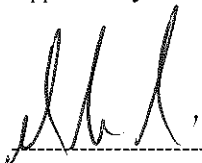
### **Funds held as custodian trustee on behalf of others**

The charity does not hold any funds on behalf of others.

### **Auditors**

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 23<sup>rd</sup> April 2024 and signed on its behalf by:



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Mark Rankin

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Annual return

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## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**

### **Opinion**

We have audited the financial statements of Green Pastures, The People's Church (The Parent Charitable Company) and its subsidiaries (The Group) for the year ended 31<sup>st</sup> August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Charitable Company's affairs as at 31<sup>st</sup> August 2023 and of its incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report (incorporating the strategic report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the director's report and from the requirement to prepare a strategic report.

**Responsibilities of directors/trustees**

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

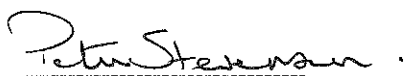
**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Stevenson (Senior Statutory Auditor)  
For and on behalf of:  
Stevenson and Wilson Chartered Accountants, Statutory Auditor  
22 – 30 Broadway Avenue  
Ballymena  
BT43 7AA

23<sup>rd</sup> April 2024

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Accounts

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**GREEN PASTURES, THE PEOPLE'S CHURCH  
AND SUBSIDIARY COMPANIES**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL  
STATEMENTS FOR THE PERIOD FROM  
1<sup>ST</sup> MAY 2019 TO 31<sup>ST</sup> AUGUST 2020**

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD FROM 1<sup>ST</sup> MAY 2019 TO 31<sup>ST</sup>  
AUGUST 2020**

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# **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

## **REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)**

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the period from 1<sup>st</sup> May 2019 to 31<sup>st</sup> August 2020, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

### **Achievements and performance**

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year covered in this reporting period, the church met both physically with in person services and online due to the COVID Pandemic.

We celebrated with 64 people who came to a new faith in Jesus Christ (last year 89), 30% of whom actively engaged and completed a discipleship programme. Fifty-two people were baptised in this time period.

The church also provided regular and accessible Pastoral Care not only to its 800+ adult members but also to the wider community.

During the reporting period, the Church had 403 active volunteers, contributing an estimated 30,000+ volunteer hours toward its charitable aims.

In mid March 2020, in line with Government regulations due to the COVID Pandemic, all church services moved from in person to online. This included all our Sunday services. To continue to pastor our church family we had daily adult, kids and youth devotions.

During this pandemic as a church we are aware of how this can also affect our physical, mental and emotional well-being so we had weekly online interaction through Mental Health Mondays, workout Wednesdays and Family Fridays. These were a great encouragement in a very challenging time to both our church family and the wider community.

As a church we are aware of the incredible work of all the staff within our NHS and we supported those within our church family who work within the NHS by delivering a weekly meal for their families. During this time period over 1,000 meals were delivered. We also provided support for the NHS within our local hospitals by providing them with snacks for their break times.

In September 2020, as our schools re-opened, we supported those within our church family who are teachers and school support staff by providing a weekly meal for their families over a 4 week period. We also provided support to 21 local primary and secondary schools by providing them with snacks for their teachers and support staff.

The church also continued to progress its vision for the 97 acre site in the South of Ballymena. During this time period, as a church we transitioned from GP1 in Galgorm to GP2 on the Gateway Project. With our first in person service in GP2 on 4th April 2021.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

### **Financial review and funds policy**

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning He will release His provision. We have seen this reflected by the incredible generosity in this past period towards our "Project Nehemiah" fund - enabling the gathering of capital in preparation for our socio-economic and Spiritual regeneration project at the Gateway Site.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Financial review and funds policy (continued)**

During the period the Church had total income of £2,372,797 and total expenditure of £1,382,067 resulting in a net surplus of £990,730. This surplus contributed to the funding of the Church's construction of a new facility. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £21,163,035 to £22,153,765. Details of the financial position of the Church at the period-end can be seen on page 12.

During the period £1,444,043 of restricted funds was spent on the Charity's ongoing new church building project.

At the end of the period the Charity had £373,639 cash at bank, of which £316,062 was in a restricted fund for the new church building.

As the capital spend project progresses, the trustees anticipate further donations specifically for the project, which will increase the balance sheet figure significantly more over the next few years.

The trustees also anticipate availing of a loan facility within the next reporting period as part of the funding strategy for the capital spend project.

It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of two months expenditure.

The company plans to continue its activities in the forthcoming years.

#### **Financial review and funds policy**

##### **Trading activities**

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

During the period one of the subsidiaries, Advance Engineering Group Ltd was placed into administration and this has resulted in a reported trading loss for the period, as shown on page 11.

The continuing trading operations of the Group remained profitable during the period and are expected do so for the incoming year.

#### **Objectives and Activities (and how they deliver public benefit)**

##### **Purpose 1**

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**REPORT OF THE DIRECTORS (continued)**

**Objectives and Activities (and how they deliver public benefit) (continued)**

**Purpose 2**

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

**Purpose 3**

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

**Purpose 4**

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

## GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

### REPORT OF THE DIRECTORS *(continued)*

#### Objectives and Activities (and how they deliver public benefit) *(continued)*

##### Purpose 5

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

##### Main Activities

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of the following companies:

- Confidence Enterprises Limited (inter-mediate holding company)
- The Gateway Social Investments Limited
- Kingdom Social Investments Limited (dormant)
- Gateway Business Park Limited (dormant)

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym, Flourish Care and Compassion Charity Shop, all of which are trading arms of The Gateway Social Investment Limited, which in turn is a subsidiary of Confidence Enterprises Limited.

It should be noted that Advance Engineering Group Ltd, a trading subsidiary of Confidence Enterprises Limited, entered into administration on 24<sup>th</sup> August 2020. Its performance is included in the consolidated results.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Reference and administrative details**

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King & Gowdy 298 Upper Newtownards Rd Belfast BT4 3EJ
Auditors:	Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

#### **Directors and Trustees of the Company**

The directors who held office during the period were as follows:

Mr Jeffrey Wright

Mrs Karen Kernohan

Mr Brian Somerville

Rev Roy John Todd (appointed 11<sup>th</sup> June 2020)

Mr Trevor Dunlop (resigned 21<sup>st</sup> May 2020)

#### **Structure, governance and management**

The Company is a charity limited by guarantee without share capital.

The Company is governed by its Memorandum and Articles of Association dated 17<sup>th</sup> January 2007, and amended by resolutions dated 28<sup>th</sup> May 2010 and 28<sup>th</sup> March 2017. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

## GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

### REPORT OF THE DIRECTORS *(continued)*

#### **Risk management**

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

#### **Statement of directors' responsibilities**

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

#### **Funds held as custodian trustee on behalf of others**

The charity does not hold any funds on behalf of others.

#### **Auditors**

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 22<sup>nd</sup> April 2021 and signed on its behalf by:



Karen Kernohan

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**

### **Opinion**

We have audited the financial statements of Green Pastures, The People's Church for the period from 1<sup>st</sup> May 2019 to 31<sup>st</sup> August 2020, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Company's affairs as at 31<sup>st</sup> August 2020 and of the Group's incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or Parent Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report (incorporating the strategic report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Peter Stevenson (Senior Statutory Auditor)

For and on behalf of:

Stevenson and Wilson Chartered Accountants, Statutory Auditor

22 – 30 Broadway Avenue

Ballymena

BT43 7AA

22<sup>nd</sup> April 2021

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1<sup>ST</sup> MAY 2019 TO 31<sup>ST</sup> AUGUST 2020**

	Note	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
<b>Incoming resources</b>						
Donations received		988,581	999,198	-	1,987,779	3,848,371
Charitable activities		50,873	320,385	-	371,258	110,792
Turnover		-	-	1,978,974	1,978,974	3,445,411
Interest received		944	116	-	1,060	4,042
Other income		-	-	12,204	12,204	22,700
<b>Total income</b>	4	<u>1,040,398</u>	<u>1,319,699</u>	<u>1,991,178</u>	<u>4,351,275</u>	<u>7,431,316</u>
<b>Resources expended</b>						
Charitable activities		956,493	425,574	-	1,382,067	1,168,769
Trade operating expenses		-	-	2,264,368	2,264,368	3,411,343
<b>Total expenditure</b>	5	<u>956,493</u>	<u>425,574</u>	<u>2,264,368</u>	<u>3,646,435</u>	<u>4,580,112</u>
<b>Net income before transfers</b>		83,905	894,125	(273,190)	704,840	2,851,204
Transfers between funds	7	(188,363)	201,063	(12,700)	-	-
<b>Net income/(expenditure) before taxation</b>		<u>(104,458)</u>	<u>1,095,188</u>	<u>(285,890)</u>	<u>704,840</u>	<u>2,851,204</u>
<b>Taxation credit</b>	8	-	-	42,440	42,440	10,104
<b>Net movement in funds</b>		<u>(104,458)</u>	<u>1,095,188</u>	<u>(243,450)</u>	<u>747,280</u>	<u>2,861,308</u>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		98,132	21,064,903	257,595	21,420,630	18,559,322
<b>Total funds carried forward</b>		<u>(6,326)</u>	<u>22,160,091</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>

The notes on pages 16 to 25 form part of these financial statements.


**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**


**CONSOLIDATED STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31<sup>st</sup> AUGUST 2020**

	Note	Charitable 31/08/2020 £	Trading 31/08/2020 £	Total 31/08/2020 £	Total 30/04/2019 £
<b>Fixed assets</b>					
Tangible fixed assets	9	<u>22,021,590</u>	<u>9,205</u>	<u>22,030,795</u>	<u>21,392,815</u>
<b>Current assets</b>					
Stock	12	500	500	1,000	369,677
Other debtors and prepayments	13	94,084	30,738	124,822	813,495
Cash at bank – operating accounts		20,563	75,572	96,135	78,791
Cash at bank – Project Nehemiah account		316,062	-	316,062	1,257,298
Cash at bank – Other ministry accounts		37,014	-	37,014	72,646
		<u>468,223</u>	<u>106,810</u>	<u>575,033</u>	<u>2,591,907</u>
<b>Creditors: amounts due within one year</b>	14	<b>(336,048)</b>	<b>(51,870)</b>	<b>(387,918)</b>	<b>(2,415,936)</b>
<b>Net current assets</b>		<u>132,175</u>	<u>54,940</u>	<u>187,115</u>	<u>175,971</u>
<b>Total assets less current liabilities</b>		<u>22,153,765</u>	<u>64,145</u>	<u>22,217,910</u>	<u>21,568,786</u>
<b>Creditors: amounts due after one year</b>	15	<b>-</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(105,716)</b>
<b>Provision for liabilities and charges</b>	16	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42,440)</b>
<b>Total net assets</b>		<u>22,153,765</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>
<b>Represented by:</b>					
Unrestricted funds		(6,326)	-	(6,326)	98,132
Restricted funds		22,160,091	-	22,160,091	21,064,903
Profit and loss reserves		-	14,145	14,145	257,595
<b>Funds balance at 31<sup>st</sup> August 2020</b>		<u>22,153,765</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>

The financial statements have been prepared in accordance with The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 25 were approved by the Board of Trustees on 22<sup>nd</sup> April 2021 and signed on its behalf by:

  
Karen Kernohan  
Trustee

  
Jeffrey Wright  
Trustee

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**COMPANY STATEMENT OF FINANCIAL POSITION/BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2020**  
(Company Registration Number NI 062702)

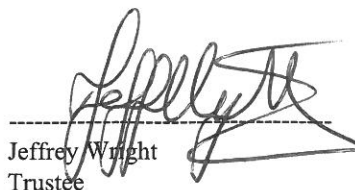
	Note	31/08/2020 £	30/04/2019 £
<b>Fixed assets</b>			
Tangible fixed assets	10	22,021,589	21,035,756
Investments in shares in subsidiaries	11	1	1
		<u>22,021,590</u>	<u>21,035,757</u>
<b>Current assets</b>			
Stock	12	500	4,678
Other debtors and prepayments	13	94,084	65,969
Cash at bank – Church account		20,563	35,554
Cash at bank – Project Nehemiah account		316,062	1,257,298
Cash at bank – other ministry accounts		37,014	72,646
		<u>468,223</u>	<u>1,436,145</u>
<b>Creditors: amounts due within one year</b>	14	<b>(336,048)</b>	<b>(1,308,867)</b>
<b>Net current assets</b>		<u>132,175</u>	<u>127,278</u>
<b>Total net assets</b>		<u>22,153,765</u>	<u>21,163,035</u>
<b>Unrestricted funds</b>			
General funds		<u>(6,326)</u>	<u>98,132</u>
<b>Total unrestricted funds</b>		<u>(6,326)</u>	<u>98,132</u>
<b>Restricted funds</b>		<u>22,160,091</u>	<u>21,064,903</u>
<b>Total charity funds</b>		<u>22,153,765</u>	<u>21,163,035</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 25 were approved by the Board of Trustees on 22<sup>nd</sup> April 2021 and signed on its behalf by:



Karen Kernohan  
Trustee



Jeffrey Wright  
Trustee

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES  
FOR THE PERIOD ENDED 31<sup>ST</sup> AUGUST 2020**

	<b>Unrestricted Funds £</b>	<b>Restricted funds £</b>	<b>Profit and loss reserves £</b>	<b>Total £</b>
<b>At 1<sup>st</sup> May 2018</b>	195,396	18,160,424	203,502	18,559,322
Net surplus/(deficit) for the year	(97,264)	2,904,479	54,093	2,861,308
<b>At 30<sup>th</sup> April 2019</b>	<u>98,132</u>	<u>21,064,903</u>	<u>257,595</u>	<u>21,420,630</u>
Net surplus/(deficit) for the period	(104,458)	1,095,188	(243,450)	747,280
<b>At 31<sup>st</sup> August 2020</b>	<u>(6,326)</u>	<u>22,160,091</u>	<u>14,145</u>	<u>22,167,910</u>

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE  
PERIOD FROM 1<sup>ST</sup> MAY 2019 TO 31<sup>ST</sup> AUGUST 2020**

	<b>16 months ended 31/08/2020 £</b>	<b>Year ended 30/04/2019 £</b>
<b>Operating activities</b>		
Net incoming resources before interest	727,497	2,857,901
Depreciation including loss on disposal	112,667	117,212
Profit on disposal of property	(270,227)	-
Loss on disposal of fixed assets	275,563	-
Release of subsidiary deficit on administration	(7,448)	-
Decrease/(increase) in stock	368,677	(54,357)
Decrease/(increase) in debtors	684,533	(435,567)
(Decrease)/increase in creditors	(1,841,687)	1,169,213
Corporation tax refunded	6,582	-
<b>Net cash inflow from operating activities</b>	<b>56,157</b>	<b>3,654,402</b>
<b>Financing activities</b>		
Interest received	1,060	4,042
Interest payable	(16,269)	(10,739)
Bank loan drawdown	50,000	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>34,791</b>	<b>(6,697)</b>
<b>Investing activities</b>		
Purchase of tangible fixed assets	(1,453,983)	(7,323,026)
Disposal of tangible fixed assets	698,000	4,267
<b>Net cash outflow from investing activities</b>	<b>(755,983)</b>	<b>(7,318,759)</b>
<b>Net decrease in cash for the period</b>	<b>(665,035)</b>	<b>(3,671,054)</b>
Cash and cash equivalents at the beginning of the period	1,114,185	4,785,239
<b>Cash and cash equivalent at the end of the period</b>	<b>449,150</b>	<b>1,114,185</b>
<b>Cash and cash equivalents</b>		
Cash at bank	449,211	1,408,735
Bank overdraft	(61)	(294,550)
	<b>449,150</b>	<b>1,114,185</b>

The notes on pages 16 to 25 form part of these financial statements.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1<sup>ST</sup> MAY 2019 TO 31<sup>ST</sup> AUGUST 2020

### 1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 1 Faith Avenue, The Gateway, Ballymena, Co Antrim BT42 3FF. The financial statements were authorised for issue by the Board on 22<sup>nd</sup> April 2021.

### 2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

#### Basis of consolidation

The consolidated financial statements comprise the financial statements of Green Pastures, The People's Church and all its subsidiaries for the period to 31<sup>st</sup> August 2020. All subsidiary companies are wholly owned and controlled by the Group.

One of the group subsidiaries, Advance Engineering Group Limited was placed into administration on 24<sup>th</sup> August 2020. The latest management accounts available covered the period up to the 30<sup>th</sup> April 2020. These results are included in the reported consolidated figures.

The results for the remainder of the period until administration cannot be reliably estimated. There were no intergroup balances or guarantees and therefore any loss for that period would not impact the overall results of the Group.

#### Preparation of accounts on a going concern basis

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

#### Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received. Charitable activity income includes sale of goods and conference ticket sale income.

#### Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### 2. Accounting policies *(continued)*

#### **Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

#### **Tangible assets**

The tangible assets of the charity comprise of plant and equipment and motor vehicles.

Equipment is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight- line basis at rates of 20% per annum. Motor vehicles are depreciated at a rate calculated to reduce them to residual value at the end of their expected normal life on a straight- line basis at a rate of 20% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

#### **Stock**

Stock is held at the lower of cost and net realisable value. Cost is determined on a first in first out basis and includes transport and handling costs. In the case of manufactured products, cost include all direct overheads, labour and materials costs. Where necessary, provision is made for obsolete, slow-moving and defective stock.

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and cash at banks.

#### **Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### **Funds**

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

#### **Pensions**

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**3. Critical accounting judgements and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

**4. Analysis of income**

	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
<b>Donations received</b>					
From individuals and corporate bodies	867,056	968,334	-	1,835,390	3,689,354
Tax recovered on donations	121,525	30,864	-	152,389	159,017
	<u>988,581</u>	<u>999,198</u>	<u>-</u>	<u>1,987,779</u>	<u>3,848,371</u>
<b>Charitable activities</b>					
Ancillary trading activities	50,873	21,540	-	72,413	90,481
Profit on disposal of fixed assets	-	270,227	-	270,227	-
Student fee income	-	28,618	-	28,618	20,311
	<u>50,873</u>	<u>320,385</u>	<u>-</u>	<u>371,258</u>	<u>110,792</u>
<b>Turnover</b>	<u>-</u>	<u>-</u>	<u>1,978,974</u>	<u>1,978,974</u>	<u>3,445,411</u>
<b>Interest received</b>	<u>944</u>	<u>116</u>	<u>-</u>	<u>1,060</u>	<u>4,042</u>
<b>Other income</b>	<u>-</u>	<u>-</u>	<u>12,204</u>	<u>12,204</u>	<u>22,700</u>
<b>Total income</b>	<u>1,040,398</u>	<u>1,319,699</u>	<u>1,991,178</u>	<u>4,351,275</u>	<u>7,431,316</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**5. Analysis of expenditure**

	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
<b>Charitable activities</b>					
Wages and salaries	647,317	-	-	647,317	447,010
Donations to associated charities	61,527	9,900	-	71,427	226,074
Other charitable donations	3,200	78,244	-	81,444	66,595
Activity costs	47,816	236,885	-	284,701	238,600
Property costs	197,910	72,227	-	270,137	136,566
Administration costs	22,184	9,098	-	31,282	27,246
Auditors remuneration	16,000	-	-	16,000	18,740
Depreciation	13,931	16,506	-	30,437	36,791
Other expenses	4,234	2,714	-	6,948	7,147
Recharge of overheads	(57,626)	-	-	(57,626)	(36,000)
	<u>956,493</u>	<u>425,574</u>	<u>-</u>	<u>1,382,067</u>	<u>1,168,769</u>
<b>Trade operating expenses</b>					
Cost of sales – materials	-	-	652,011	652,011	1,449,334
Wages and salaries (including agency staff)	-	-	1,040,195	1,040,195	1,215,187
Other charitable donations	-	-	34,055	34,055	123,835
Factory overheads	-	-	114,221	114,221	253,290
Management fees	-	-	52,129	52,129	55,909
Property costs	-	-	106,319	106,319	105,191
Administration costs	-	-	72,133	72,133	96,697
Auditors remuneration	-	-	-	-	13,250
Interest paid	-	-	16,269	16,269	10,739
Other expenses	-	-	169,588	169,588	87,911
Release on administration of subsidiary	-	-	7,448	7,448	-
	<u>-</u>	<u>-</u>	<u>2,264,368</u>	<u>2,264,368</u>	<u>3,411,343</u>
<b>Total expenditure</b>	<u>956,493</u>	<u>425,574</u>	<u>2,264,368</u>	<u>3,646,435</u>	<u>4,580,112</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>16 months ended 31/08/2020</b>	Year ended 30/04/2019
	£	£
Salaries and wages	1,571,923	1,493,084
National insurance costs	96,347	93,179
Employer pension contributions	19,242	18,231
	<u>1,687,512</u>	<u>1,604,494</u>

The average number of employees during the period was 68 (2019: 87)

There are no employees in receipt of employee benefits in excess of £30,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the period. Remuneration paid to Trustees totalled £nil (2019: £nil) in aggregate for the period. No expenses were incurred in respect of Trustees.

**7. Transfers between funds**

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

**8. Taxation charge/(credit)**

	<b>16 months ended 31/08/2020</b>	Year ended 30/04/2019
	£	£
UK current tax	-	(6,581)
Deferred tax	(42,440)	(3,523)
	<u>(42,440)</u>	<u>(10,104)</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**9. Tangible fixed assets - the Group**

	<b>Freehold land and buildings and leasehold improvements</b>	<b>Plant and machinery</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 <sup>st</sup> May 2019	21,018,188	386,885	878,657	34,385	22,318,115
Additions	1,437,167	-	16,816	-	1,453,983
Disposals	(464,010)	(386,885)	(159,665)	(21,750)	(1,032,310)
<b>At 31<sup>st</sup> August 2020</b>	<b>21,991,345</b>	<b>-</b>	<b>735,808</b>	<b>12,635</b>	<b>22,739,788</b>
<b>Depreciation</b>					
At 1 <sup>st</sup> May 2019	26,717	117,213	749,133	32,237	925,300
Depreciation	4,961	45,333	60,673	1,700	112,667
Eliminated on disposals	(31,678)	(162,546)	(113,448)	(21,302)	(328,974)
<b>At 31<sup>st</sup> August 2020</b>	<b>-</b>	<b>-</b>	<b>696,358</b>	<b>12,635</b>	<b>708,993</b>
<b>Net book value</b>					
<b>At 31<sup>st</sup> August 2020</b>	<b>21,991,345</b>	<b>-</b>	<b>39,450</b>	<b>-</b>	<b>22,030,795</b>
At 30 <sup>th</sup> April 2019	20,991,471	269,672	129,524	2,148	21,392,815

**10. Tangible fixed assets – Company**

	<b>Freehold land and buildings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 <sup>st</sup> May 2019	20,981,954	659,974	5,835	21,647,763
Additions	1,437,164	6,879	-	1,444,043
Disposals	(427,773)	-	-	(427,773)
<b>At 31<sup>st</sup> August 2020</b>	<b>21,991,345</b>	<b>666,853</b>	<b>5,835</b>	<b>22,664,033</b>
<b>Depreciation</b>				
At 1 <sup>st</sup> May 2019	-	606,172	5,835	612,007
Depreciation	-	30,437	-	30,437
<b>At 31<sup>st</sup> August 2020</b>	<b>-</b>	<b>636,609</b>	<b>5,835</b>	<b>642,444</b>
<b>Net book value</b>				
<b>At 31<sup>st</sup> August 2020</b>	<b>21,991,345</b>	<b>30,244</b>	<b>-</b>	<b>22,021,589</b>
At 30 <sup>th</sup> April 2019	20,981,954	53,802	-	21,035,756

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**11. Investments**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Shares in subsidiary companies	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The Company is the ultimate 100% parent of the following subsidiaries all of which are incorporated in Northern Ireland and have period ends coterminous with that of the parent company.

Company name	Company number	Business activity	Aggregate assets/ (liabilities)/ funds £	Turnover £	Expenditure £	Profit/ (loss) £
Confidence Enterprises Limited	NI633890	Intermediate holding company	(1,954)	29,087	31,042	(1,955)
Advance Engineering Group Limited	NI636857	Manufacturing	In administration	1,506,523	1,769,643	(263,120)
The Gateway Social Investment Limited	NI618278	Social economy business	16,162	472,451	471,462	989
Kingdom Social Investments Limited	NI073763	Dormant	(60)	-	-	-
Gateway Business Park Limited	NI643244	Dormant	1	-	-	-

**12. Stock**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Raw materials	-	235,571	-	-
Work in progress	-	40,069	-	-
Finished goods	-	89,359	-	-
Goods for resale	1,000	4,678	500	4,678
	<u>1,000</u>	<u>369,677</u>	<u>500</u>	<u>4,678</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**13. Other debtors and prepayments**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Trade debtors	19,666	697,701	-	-
Other debtors	102,714	114,206	91,642	64,381
Prepayments	-	1,588	-	1,588
Group inter-company balances	2,442	-	2,442	-
	<u>124,822</u>	<u>813,495</u>	<u>94,084</u>	<u>65,969</u>

Group inter-company balances are shown to reflect the segregation between charitable and trading activities in the balance sheet. The amounts above are offset by a matching creditor balance below (note 14).

**14. Creditors: due within one year**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Bank overdraft	61	294,550	-	-
Trade creditors	-	459,348	-	-
Other creditors	40,946	121,894	-	-
Hire purchase	-	48,243	-	-
Payroll taxes	17,313	12,546	8,891	-
Building construction costs due	287,000	1,268,710	287,000	1,268,710
Accruals	40,156	210,645	40,156	40,156
Group inter-company balances	2,442	-	-	-
Amounts due to associated companies	-	-	1	1
	<u>387,918</u>	<u>2,415,936</u>	<u>336,048</u>	<u>1,308,867</u>

**15. Creditors: due after more than one year**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Bank loan	50,000	-	-	-
Obligations under hire purchase agreements	-	105,716	-	-
	<u>50,000</u>	<u>105,716</u>	<u>-</u>	<u>-</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**16. Provisions for liabilities and charges**

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
<b>Deferred taxation</b>				
As at 1st May 2019	42,440	45,963	-	-
Credited to the profit and loss account	(42,440)	(3,523)	-	-
<b>As at 31<sup>st</sup> August 2020</b>	<u>-</u>	<u>42,440</u>	<u>-</u>	<u>-</u>

**17. Profit for the financial period**

As permitted by Section 408 of The Companies Act 2006 the Parent Company's Statement of Financial Activities has not been included in these financial statements.

The Charity had a retained surplus of £990,730 (2019: £2,807,215).

**18. Financial instruments**

At the balance sheet date the Group held the following financial instruments:

	31/08/2020	30/04/2019
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>571,591</u>	<u>2,220,643</u>
Financial liabilities measured at amortised cost	<u>345,320</u>	<u>2,311,008</u>

**19. Related party transactions**

The Group has taken advantage of the exemption provisions in FRS 102 permitting non-disclosure of transactions with fellow group companies. The Company is the Ultimate Parent Company of the group.

Transactions with non-group related parties, related through virtue of common control were as follows:

	16 months ended 31/08/2020	Year ended 30/04/2019
	£	£
Donations to associated charity, Compassion Ministries	21,330	194,966
Donations to associated charity, Connect Ministries	86,272	147,381
Donations from associated charity, Connect Ministries	-	5,791
Reimbursement of overheads from associated charity, Connect Ministries	3,991	-

**Key management personnel:**

The directors of the Company and its subsidiaries are considered to be the key management personnel. Directors' remuneration is disclosed in note 6.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**20. Capital commitments**

At 31<sup>st</sup> August 2020 the Church had capital commitments of £Nil in relation to the ongoing works at Ballee, which have not been provided in the accounts (30<sup>th</sup> April 2019: £476,091).

**21. Events after the end of the reporting period**

The Church and associated operations relocated to their new premises after the end of the reporting period. On expiration of their previous tenancy, the landlord raised a claim for dilapidations. The validity of the claim has not yet been established and therefore a reliable estimate cannot be provided at this time.

**22. Controlling party**

During the period Green Pastures, The People's Church was under the control of the Trustees (who are also the directors).

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Annual report

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# **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

## **REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)**

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the period from 1<sup>st</sup> May 2019 to 31<sup>st</sup> August 2020, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

### **Achievements and performance**

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year covered in this reporting period, the church met both physically with in person services and online due to the COVID Pandemic.

We celebrated with 64 people who came to a new faith in Jesus Christ (last year 89), 30% of whom actively engaged and completed a discipleship programme. Fifty-two people were baptised in this time period.

The church also provided regular and accessible Pastoral Care not only to its 800+ adult members but also to the wider community.

During the reporting period, the Church had 403 active volunteers, contributing an estimated 30,000+ volunteer hours toward its charitable aims.

In mid March 2020, in line with Government regulations due to the COVID Pandemic, all church services moved from in person to online. This included all our Sunday services. To continue to pastor our church family we had daily adult, kids and youth devotions.

During this pandemic as a church we are aware of how this can also affect our physical, mental and emotional well-being so we had weekly online interaction through Mental Health Mondays, workout Wednesdays and Family Fridays. These were a great encouragement in a very challenging time to both our church family and the wider community.

As a church we are aware of the incredible work of all the staff within our NHS and we supported those within our church family who work within the NHS by delivering a weekly meal for their families. During this time period over 1,000 meals were delivered. We also provided support for the NHS within our local hospitals by providing them with snacks for their break times.

In September 2020, as our schools re-opened, we supported those within our church family who are teachers and school support staff by providing a weekly meal for their families over a 4 week period. We also provided support to 21 local primary and secondary schools by providing them with snacks for their teachers and support staff.

The church also continued to progress its vision for the 97 acre site in the South of Ballymena. During this time period, as a church we transitioned from GP1 in Galgorm to GP2 on the Gateway Project. With our first in person service in GP2 on 4th April 2021.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

### **Financial review and funds policy**

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning He will release His provision. We have seen this reflected by the incredible generosity in this past period towards our "Project Nehemiah" fund - enabling the gathering of capital in preparation for our socio-economic and Spiritual regeneration project at the Gateway Site.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS *(continued)***

#### **Financial review and funds policy *(continued)***

During the period the Church had total income of £2,372,797 and total expenditure of £1,382,067 resulting in a net surplus of £990,730. This surplus contributed to the funding of the Church's construction of a new facility. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £21,163,035 to £22,153,765. Details of the financial position of the Church at the period-end can be seen on page 12.

During the period £1,444,043 of restricted funds was spent on the Charity's ongoing new church building project.

At the end of the period the Charity had £373,639 cash at bank, of which £316,062 was in a restricted fund for the new church building.

As the capital spend project progresses, the trustees anticipate further donations specifically for the project, which will increase the balance sheet figure significantly more over the next few years.

The trustees also anticipate availing of a loan facility within the next reporting period as part of the funding strategy for the capital spend project.

It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of two months expenditure.

The company plans to continue its activities in the forthcoming years.

#### **Financial review and funds policy**

##### **Trading activities**

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

During the period one of the subsidiaries, Advance Engineering Group Ltd was placed into administration and this has resulted in a reported trading loss for the period, as shown on page 11.

The continuing trading operations of the Group remained profitable during the period and are expected do so for the incoming year.

#### **Objectives and Activities (and how they deliver public benefit)**

##### **Purpose 1**

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES  
CONSOLIDATED ACCOUNTS**

**REPORT OF THE DIRECTORS (continued)**

**Objectives and Activities (and how they deliver public benefit) (continued)**

**Purpose 2**

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

**Purpose 3**

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

**Purpose 4**

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

## GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

### REPORT OF THE DIRECTORS *(continued)*

#### Objectives and Activities (and how they deliver public benefit) *(continued)*

##### Purpose 5

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

##### Main Activities

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of the following companies:

- Confidence Enterprises Limited (inter-mediate holding company)
- The Gateway Social Investments Limited
- Kingdom Social Investments Limited (dormant)
- Gateway Business Park Limited (dormant)

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym, Flourish Care and Compassion Charity Shop, all of which are trading arms of The Gateway Social Investment Limited, which in turn is a subsidiary of Confidence Enterprises Limited.

It should be noted that Advance Engineering Group Ltd, a trading subsidiary of Confidence Enterprises Limited, entered into administration on 24<sup>th</sup> August 2020. Its performance is included in the consolidated results.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Reference and administrative details**

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King & Gowdy 298 Upper Newtownards Rd Belfast BT4 3EJ
Auditors:	Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

#### **Directors and Trustees of the Company**

The directors who held office during the period were as follows:

Mr Jeffrey Wright

Mrs Karen Kernohan

Mr Brian Somerville

Rev Roy John Todd (appointed 11<sup>th</sup> June 2020)

Mr Trevor Dunlop (resigned 21<sup>st</sup> May 2020)

#### **Structure, governance and management**

The Company is a charity limited by guarantee without share capital.

The Company is governed by its Memorandum and Articles of Association dated 17<sup>th</sup> January 2007, and amended by resolutions dated 28<sup>th</sup> May 2010 and 28<sup>th</sup> March 2017. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

## **GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS**

### **REPORT OF THE DIRECTORS (continued)**

#### **Risk management**

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

#### **Statement of directors' responsibilities**

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

#### **Funds held as custodian trustee on behalf of others**

The charity does not hold any funds on behalf of others.

#### **Auditors**

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 22<sup>nd</sup> April 2021 and signed on its behalf by:



Karen Kernohan

**Green Pastures, The People's Church**

Northern Ireland - Charity number 101855

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# Annual return

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## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES**

### **Opinion**

We have audited the financial statements of Green Pastures, The People's Church for the period from 1<sup>st</sup> May 2019 to 31<sup>st</sup> August 2020, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Company's affairs as at 31<sup>st</sup> August 2020 and of the Group's incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or Parent Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report (incorporating the strategic report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Peter Stevenson (Senior Statutory Auditor)

For and on behalf of:

Stevenson and Wilson Chartered Accountants, Statutory Auditor

22 – 30 Broadway Avenue

Ballymena

BT43 7AA

22<sup>nd</sup> April 2021