

**Company Number: NI030819**  
**Charity Number: NI101854**

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**

**Directors' report and financial statements**

**for the year ended 31 March 2025**

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**

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**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**

**Information**

<b>Directors</b>	Catherine Pollock Anne-Marie Gallagher Sean McMonagle Terrence Crossan Terry Lamberton Anthony Brown James Mc Ivor John Lynch Eddie Breslin Raymond Brown Karen Cunningham Louise Ann Kilkie Oonagh Quigg	Resigned 22/08/24 Resigned 22/08/24 Resigned 11/09/25     Appointed 22/08/24 Appointed 22/08/24 Appointed 22/08/24 Appointed 30/09/24 Appointed 30/09/24
<b>Secretary</b>	Anne-Marie Gallagher	
<b>Registered office</b>	The Gasyard Centre 128 Lecky Road Derry BT48 6NP	
<b>Company number:</b>	NI030819	
<b>Charity number:</b>	XR22731 NIC101854	
<b>Auditors</b>	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
<b>Bankers</b>	AIB (NI) Meadowbank House Derry BT48 7TN	
<b>Solicitors</b>	MacDermott, McGurk & Partners Solicitors 12 Clarendon Street Derry BT48 7ET	

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**

**Directors Report**

The directors present their report and the financial statements for the year ended 31 March 2025.

**Principal activity**

The principal activity of the company in the year under review is to enhance the potential for social economic education and well being creating a more active community and environment.

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Catherine Pollock	
Anne-Marie Gallagher	
Terrence Crossan	Resigned 22/8/24
Terry Lamberton	Resigned 22/8/24
Sean McMonagle	
Anthony Brown	Resigned 11/09/25
James Mc Ivor	
John Lynch	
Eddie Breslin	Appointed 22/08/24
Raymond Brown	Appointed 22/08/24
Karen Cunningham	Appointed 22/08/24
Oonagh Quigg	Appointed 30/09/24
Louise Ann Kilkie	Appointed 30/09/24

Neighbourhood Management Team Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the HM Revenue & Customs.

**Appointment of Directors**

At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Achievements, Performance & Public Benefit**

Neighbourhood Management Team Limited engages in a resident led response based upon partnership and collaboration, to tackle the environmental and social problems experienced across the Triax Neighbourhood Renewal Area in order to establish and sustain cleaner, safer and more attractive neighbourhoods.

The organisation is working exclusively for the local community, developing bespoke and creative programmes and activities for those suffering multiple levels of deprivation to reverse decline and create sustainable communities. Our mission is to do whatever it takes to increase the capacity of residents in the Triax area in order to enhance their social, economic and educational wellbeing including developing the built environment.

## **Neighbourhood Management Team Limited**

*Continued.....*

The organisation will ensure residents have the information, opportunity, resources and confidence to actively participate in positively transforming their own communities through increased volunteering and engagement, and support for improved community and statutory partnerships and services.

### **Financial review**

The financial performance is summarised in the enclosed accounts.

### **Plans for Future Periods**

Historically the main focus of work has been with member groups but over the coming years there will be a greater focus on putting local residents at the heart of future projects.

It will ensure residents have the information, opportunity, resources and confidence to actively participate in positively transforming their own communities through increased volunteering and engagement, and support for improved community and statutory partnerships and services.

It will endeavour to create a number of forums around community devices ensuring collaborative interventions across the Neighbourhood Renewal themes tackling inequalities and disadvantages and building social enterprises as additional resources and opportunities for employment and training.

### **Directors Responsibilities In Relation To The Financial Statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK and Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Neighbourhood Management Team Limited**

*Continued.....*

In accordance with company law, as the company's directors, we certify that:

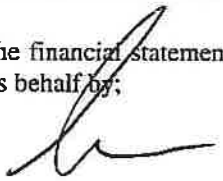
So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditor's**

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements are approved and authorised for issue by the Board of Directors on and signed on it's behalf by;

  
\_\_\_\_\_  
Director

JOHN LYNCH

7/10/25

  
\_\_\_\_\_  
Director

SEAN MC MONAGLE

7/10/25

**Neighbourhood Management Team Limited**  
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**Independent auditor's report to the directors of Neighbourhood Management Team Limited**

**Opinion**

We have audited the financial statements of Neighbourhood Management Team Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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**Other information**

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

**Responsibilities of the directors**

As explained more fully in the Directors' Responsibilities Statement, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
  - the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
  - representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
  - enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
  - any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;
  - \* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
  - \* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
  - \* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.
- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

**Audit responses to risks identified**

Our procedures to respond to risks identified included the following:

**Neighbourhood Management Team Limited**  
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- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groux  
**Patrick McGroarty**  
**Senior Statutory Auditor**  
**For and on behalf of**  
**McGroarty McCafferty & Company**  
**Statutory Auditor**  
**2 Carlisle Terrace**  
**Derry**  
**BT48 6JX**

**Date:** 3/10/25

**Neighbourhood Management Team Limited**  
(A company limited by guarantee)

**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Grants & Sundry Income	2	88,978	547,987	636,965	573,044
<b>Total Incoming Resources</b>		<u>88,978</u>	<u>547,987</u>	<u>636,965</u>	<u>573,044</u>
<b>Resources Expended</b>					
Management & Administration		91,966	555,442	647,408	595,398
<b>Total Resources Expended</b>	3	<u>91,966</u>	<u>555,442</u>	<u>647,408</u>	<u>595,398</u>
<b>Net Incoming / (Outgoing) Resources</b>		(2,988)	(7,455)	(10,443)	(22,354)
Balances brought forward 1 April 2024		122,586	22,448	145,034	167,388
		119,598	14,993	134,591	145,034
Transfers		-	-	-	-
Balances carried forward 31 March 2025	11	<u>119,598</u>	<u>14,993</u>	<u>134,591</u>	<u>145,034</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

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**Balance sheet**  
**as at 31 March 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	7		60,279		70,999
<b>Current assets</b>					
Debtors	8	109,486		76,150	
Cash at bank and in hand		46,991		75,431	
		<u>156,477</u>		<u>151,581</u>	
<b>Current liabilities</b>	4				
Bank loans and overdrafts		633		1,615	
Other creditors		74,196		65,826	
Accruals		7,336		10,105	
		<u>82,165</u>		<u>77,546</u>	
<b>Net current assets</b>			<u>74,312</u>		<u>74,035</u>
<b>Total assets less current liabilities</b>			<u>134,591</u>		<u>145,034</u>
<b>Reserves</b>	12				
Unrestricted			119,598		122,586
Restricted			14,993		22,448
			<u>134,591</u>		<u>145,034</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The Financial Statements were approved and authorised for issue by the Board on and signed on its behalf by

Director 

Director 

Date: 7/10/25

Date: 7/10/25

Registration No: NI030819

**Neighbourhood Management Team Limited**  
(A company limited by guarantee)

**Statement of Cash flows**  
**as at 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net incoming / (outgoing) resources for the year	(10,443)	(22,354)
Depreciation and impairment	10,722	10,722
(Increase)/ decrease in debtors	(33,336)	(4,563)
(Decrease)/ increase in creditors	4,619	(11,977)
<b>Net cash inflow from operating activities</b>	<b>(28,438)</b>	<b>(28,172)</b>
<b>Increase in cash in the year</b>	<b>(28,438)</b>	<b>(28,172)</b>
<b>Reconciliation of net cash flow to movement in net funds</b>		
<b>Increase in cash in the year</b>	<b>(28,440)</b>	<b>(28,172)</b>
<b>Net funds at 1 April 2024</b>	<b>75,431</b>	<b>103,603</b>
<b>Net funds at 31 March 2025</b>	<b>46,991</b>	<b>75,431</b>

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**Neighbourhood Management Team Limited**  
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**Notes to the accounts**  
**for the year ended 31 March 2025**

**1. General Information**

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Gasyard Centre, 128 Lecky Road, Derry, BT48 6NP.

**1.1. Accounting convention**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS102), Charities Act (Northern Ireland) 2008, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

**1.2. Income**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.3. Resources expended**

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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**Notes to the accounts**  
**for the year ended 31 March 2025**

**1.4. Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

**1.6. Cash at bank and in hand**

Cash and cash equivalents include cash at bank and in hand.

**1.7. Debtors & creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.8. Pension costs**

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

**1.9. Going concern**

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



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**Notes to the accounts**  
**for the year ended 31 March 2025**

**2. Income**

	2025	2024
	£	£
<b><u>Restricted Income</u></b>		
IFI-Our Peace Our Future	12,808	548
Health Forum Social Supermarket	5,695	-
Department of Justice	-	2,755
Foyle Food Bank	1,868	-
CIPP-Better Together Project	81,929	93,447
ESF-Electrical Safety	-	5,000
Big Lottery Awards for All	8,594	1,406
Big Lottery-Dormant account	26,121	16,050
Derry & Strabane District Council	22,449	32,438
CFNI-Meet & Eat Project	-	5,000
Triax Consensual	5,000	-
DFC-Job Start	36,108	5,732
IFI-Peace Barriers	87,086	101,442
Department for Communities	164,940	144,213
DFC Tus Maith Project	95,389	86,961
PHA Clear Project	-	3,917
	<u>547,987</u>	<u>498,909</u>
<b><u>Unrestricted Income</u></b>		
Donations & project income	88,978	74,135
	<u>88,978</u>	<u>74,135</u>
<b>Total Income</b>	<u>636,965</u>	<u>573,044</u>

**(i) Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Neighbourhood Management Team Limited**  
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**for the year ended 31 March 2025**

**3. Resources Expended**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
<b>Management &amp; Administration</b>				
DFC Project expenses	-	164,940	164,940	144,721
CIPP-Better Together project	-	82,422	82,422	92,266
ESF - Electrical Safety expenses	-	-	-	5,000
CFNI Meet & Eat project	-	-	-	5,001
IFI Peace Walls Project	-	87,092	87,092	101,441
IFI-Our Peace Our Future	-	12,808	12,808	548
Department of Justice project	-	-	-	2,755
Depreciation on van	-	7,368	7,368	7,368
DFC-Job Start	-	35,798	35,798	5,732
Big Lottery-Dormant Project	-	26,121	26,121	16,050
Big Lottery-Awards for All	-	8,145	8,145	1,406
Social Supermarket	-	1,868	1,868	-
DCSDC expenses	-	22,716	22,716	32,476
Sundry Account expenses	91,966	-	91,966	89,884
Tus Maith project	-	95,389	95,389	86,833
Triax Consensual	-	5,000	5,000	-
PHA Clear project	-	-	-	3,917
Health Forum Social Supermarket	-	5,775	5,775	-
	<u>91,966</u>	<u>555,442</u>	<u>647,408</u>	<u>595,398</u>

**Net Incoming Resources**

**2025**

**2024**

**£**

**£**

Net incoming resources has been arrived at after charging.

Audit remuneration

4,380

4,380

Depreciation

10,722

10,722

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**Notes to the accounts**  
**for the year ended 31 March 2025**

**4. Employees**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	468,879	392,068
Pension costs	17,976	13,999
	<u>486,855</u>	<u>406,067</u>

No employees received emoluments of more than £60,000 (2024: None).

The directors' neither received nor waived any emoluments during the year (2024: None).

**Number of employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:		
	<u>16</u>	<u>16</u>

**5. Auditor's remuneration**

The auditor's remuneration amounts to an audit fee of £4,380 (2024 -£4,380).

**6. Taxation**

As a charity, Bogside & Brandywell Initiative Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

7. Tangible assets	Land and buildings freehold	Office Equipment	Equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	57,000	8,000	88,395	53,589	206,984
At 31 March 2025	57,000	8,000	88,395	53,589	206,984
<b>Depreciation</b>					
At 1 April 2024	17,100	8,000	85,888	24,995	135,983
Charge for the year	1,140	-	684	8,898	10,722
At 31 March 2025	18,240	8,000	86,572	33,893	146,705
<b>Net book values</b>					
At 31 March 2025	38,760	-	1,823	19,696	60,279
At 31 March 2024	39,900	-	2,506	28,593	70,999

8. Debtors	2025	2024
	£	£
Sundry debtors	108,152	69,073
Other debtors	1,334	7,077
	<u>109,486</u>	<u>76,150</u>

9. Creditors: amounts falling due within one year	2025	2024
	£	£
Taxes and social security creditor	8,129	8,066
Bank loans and overdrafts	633	1,615
Other creditors	-	-
Deferred income (Note 10)	66,067	57,760
Accruals	7,336	10,105
	<u>82,165</u>	<u>77,546</u>

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

10. Deferred Income	2025 £	2024 £
Balance at 1 April 2024	57,760	59,866
Additions during the year	(539,680)	(501,015)
Amounts released to income	547,987	498,909
Balance at 31 March 2025	<u>66,067</u>	<u>57,760</u>

Income has been deferred as income was received before the end of the financial year 31 March 2025 and relates to post year end expenditure.

11. Movements in Funds	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 March 2025 £
<b>Restricted funds:</b>					
Total restricted funds	<u>22,448</u>	<u>547,987</u>	<u>(555,442)</u>	<u>-</u>	<u>14,993</u>
<b>Unrestricted funds:</b>					
Total unrestricted funds	<u>122,586</u>	<u>88,978</u>	<u>(91,966)</u>	<u>-</u>	<u>119,598</u>
Total funds	<u>145,034</u>	<u>636,965</u>	<u>(647,408)</u>	<u>-</u>	<u>134,591</u>

**Purposes of Restricted Funds**

Restricted grants awarded to the charity is provided to cover the core objects.

**12. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	45,198	15,081	60,279
Current assets	75,900	80,577	156,477
Current liabilities	(1,500)	(80,665)	(82,165)
	<u>119,598</u>	<u>14,993</u>	<u>134,591</u>

13. Cash and Cash Equivalents	2025 £	2024 £
Cash at bank and in hand	<u>46,991</u>	<u>75,431</u>

**Neighbourhood Management Team Limited**  
**(A company limited by guarantee)**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**14. Related Party Transactions**

There was no related party transactions in the year under review.

**15. Limited by Guarantee**

The company is limited by guarantee and does not have a share capital.

**16. Controlling interest**

Controlling interest rests with the Board of Directors..

**17. Post Balance Sheet events**

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.