

Company Number: NI030819
Charity Number: NI101854

Bogside & Brandywell Initiative Ltd
(A company limited by guarantee)

Directors' report and financial statements
for the year ended 31 March 2023

Bogside & Brandywell Initiative Ltd
(A company limited by guarantee)

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Bogside & Brandywell Initiative Ltd
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Information

Directors	Catherine Pollock Anne-Marie Gallagher Sean McMonagle Terrence Crossan Terry Lamberton Anthony Brown James Mc Ivor John Lynch	Appointed 23/11/22
Secretary	Anne-Marie Gallagher	
Registered office	The Gasyard Centre 128 Lecky Road Derry BT48 6NP	
Company number:	NI030819	
Charity number:	XR22731 NIC101854	
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Bankers	AIB (NI) Meadowbank House Derry BT48 7TN	
Solicitors	MacDermott, McGurk & Partners Solicitors 12 Clarendon Street Derry BT48 7ET	

Bogside & Brandywell Initiative Ltd
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Directors Report

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the company in the year under review is to enhance the potential for social economic education and well being creating a more active community and environment.

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Catherine Pollock
Anne-Marie Gallagher
Terrence Crossan
Terry Lamberton
Sean McMonagle
Anthony Brown
James Mc Ivor
John Lynch Appointed 23/11/22

Governing Document

Bogside & Brandywell Initiative Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a registered charity with the HM Revenue & Customs.

Appointment of Directors

At the Annual General Meeting one third of directors resign in rotation and being eligible offer themselves for re-election.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Achievements, Performance & Public Benefit

The Bogside & Brandywell Initiative Ltd engages in a resident led response based upon partnership and collaboration, to tackle the environmental and social problems experienced across the Triax Neighbourhood Renewal Area in order to establish and sustain cleaner, safer and more attractive neighbourhoods.

The organisation is working exclusively for the local community, developing bespoke and creative programmes and activities for those suffering multiple levels of deprivation to reverse decline and create sustainable communities. Our mission is to do whatever it takes to increase the capacity of residents in the Triax area in order to enhance their social, economic and educational wellbeing including developing the built environment.

The organisation will ensure residents have the information, opportunity, resources and confidence to actively participate in positively transforming their own communities through increased volunteering and engagement, and support for improved community and statutory partnerships and services.

Bogside & Brandywell Initiative Ltd

Continued.....

Financial review

The financial performance is summarised in the enclosed accounts.

Plans for Future Periods

Historically the main focus of work has been with member groups but over the coming years there will be a greater focus on putting local residents at the heart of future projects.

It will ensure residents have the information, opportunity, resources and confidence to actively participate in positively transforming their own communities through increased volunteering and engagement, and support for improved community and statutory partnerships and services.

It will endeavour to create a number of forums around community devices ensuring collaborative interventions across the Neighbourhood Renewal themes tackling inequalities and disadvantages and building social enterprises as additional resources and opportunities for employment and training.

Directors Responsibilities In Relation To The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK and Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board is responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Bogside & Brandywell Initiative Ltd

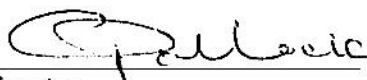
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Auditor's

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.


This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements are approved and authorised for issue by the Board of Directors on 20 October 2023 and signed on it's behalf by;



Director

Catherine Pollock



Director

Anne-Marie Gallagher

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Independent auditor's report to the directors of Bogside & Brandywell Initiative Ltd

Opinion

We have audited the financial statements of Bogside & Brandywell Initiative Ltd for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
 - the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
 - representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
 - enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
 - any matters we have identified having obtained and reviewed the Charities policies and procedures relating to;
- * identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
 - * detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;
 - * the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.
- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland)2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

Bogside & Brandywell Initiative Ltd
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- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;
- enquiring with management and obtaining third party confirmation from the Charities Solicitors regarding any actual or potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;
- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;
- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the Charities objectives.

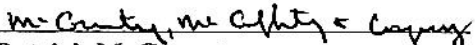
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Patrick McGroarty
Senior Statutory Auditor
For and on behalf of
McGroarty McCafferty & Company
Statutory Auditor
2 Carlisle Terrace
Derry
BT48 6JX

Date: 20 October 2023

Bogside & Brandywell Initiative Ltd
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Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure					
Incoming Resources					
Grants & Sundry Income	2	78,927	448,829	527,756	495,478
Total Incoming Resources		<u>78,927</u>	<u>448,829</u>	<u>527,756</u>	<u>495,478</u>
Resources Expended					
Management & Administration		89,459	455,524	544,983	464,846
Total Resources Expended	3	<u>89,459</u>	<u>455,524</u>	<u>544,983</u>	<u>464,846</u>
Net Incoming / (Outgoing) Resources		(10,532)	(6,695)	(17,227)	30,632
Balances brought forward 1 April 2022		148,867	35,748	184,615	153,983
		138,335	29,053	167,388	184,615
Transfers		-	-	-	-
Balances carried forward 31 March 2023	11	<u>138,335</u>	<u>29,053</u>	<u>167,388</u>	<u>184,615</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.


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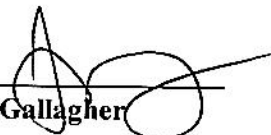
Balance sheet
as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Tangible assets	7		81,721		90,543
Current assets					
Debtors	8	71,587		114,128	
Cash at bank and in hand		103,603		63,139	
		<u>175,190</u>		<u>177,267</u>	
Current liabilities	4				
Bank loans and overdrafts		1,257		707	
Other creditors		76,668		16,050	
Accruals		11,598		66,438	
		<u>89,523</u>		<u>83,195</u>	
Net current assets			<u>85,667</u>		<u>94,072</u>
Total assets less current liabilities			<u>167,388</u>		<u>184,615</u>
Reserves	12				
Unrestricted			138,335		148,867
Restricted			29,053		35,748
			<u>167,388</u>		<u>184,615</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP 2019 (FRS 102).

The Financial Statements were approved and authorised for issue by the Board on 20 October 2023 and signed on its behalf by

Director 
Catherine Pollock

Director 
Ann-Marie Gallagher

Date: 20th October 2023

Date: 20th October 2023

Registration No: NI030819

Bogside & Brandywell Initiative Ltd
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Statement of Cash flows
as at 31 March 2023

		2023	2022
		£	£
Net incoming / (outgoing) resources for the year		(17,227)	30,632
Depreciation and impairment		10,721	1,824
(Increase)/ decrease in debtors		42,541	(44,348)
(Decrease)/ increase in creditors		6,329	53,754
Net cash inflow from operating activities		<u>42,364</u>	<u>41,862</u>
Capital expenditure	7	<u>(1,900)</u>	<u>(49,047)</u>
Increase in cash in the year		<u><u>40,464</u></u>	<u><u>(7,185)</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the year		40,464	(7,185)
Net funds at 1 April 2022		<u>63,139</u>	<u>70,324</u>
Net funds at 31 March 2023	13	<u><u>103,603</u></u>	<u><u>63,139</u></u>

Bogside & Brandywell Initiative Ltd
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Notes to the accounts
for the year ended 31 March 2023

1. General Information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Gasyard Centre, 128 Lecky Road, Derry, BT48 6NP.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS102), Charities Act (Northern Ireland) 2008, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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for the year ended 31 March 2023

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Office Equipment	-	15% Straight Line
Equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

1.6. Cash at bank and in hand

Cash and cash equivalents include cash at bank and in hand.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Pension costs

Contributions to auto enrolment pension schemes are recognised as an expense in the period in which the related service is provided.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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for the year ended 31 March 2023

2. Income

	2023	2022
	£	£
<u>Restricted Income</u>		
The Executive Office	1,500	-
Department of Justice	1,833	-
KNIB-Live Here Love Here	-	500
CIPP-Better Together Project	8,725	-
Dept of Justice - Arch	-	1,000
Big Lottery Awards for All	8,765	535
Community Food Initiative	-	7,679
Derry & Strabane District Council	61,185	22,825
DFC-Job Start	6,511	-
IFI-Peace Walls	97,500	91,392
Department for Communities	169,485	209,415
DFC Tus Maith Project	93,325	90,266
	<u>448,829</u>	<u>423,612</u>
<u>Unrestricted Income</u>		
Donations & project income	78,927	71,866
	<u>78,927</u>	<u>71,866</u>
Total Income	<u><u>527,756</u></u>	<u><u>495,478</u></u>

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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for the year ended 31 March 2023

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Management & Administration				
DFC Project expenses	-	169,485	169,485	172,576
Peace IV project expenses	-	8,742	8,742	-
KNIB Live Here Love Here	-	-	-	503
IFI Peace Walls Project	-	97,477	97,477	90,661
Dept of Justice - Arch Project	-	-	-	1,000
Department of Justice project	-	1,833	1,833	-
Depreciation on van	-	7,368	7,368	-
DFC-Job Start	-	6,511	6,511	-
Community Food Initiative	-	-	-	7,679
Big Lottery-Awards for All	-	8,792	8,792	535
The Executive Office Project	-	1,500	1,500	-
DCSDC expenses	-	60,633	60,633	22,825
Sundry Account expenses	89,459	-	89,459	79,283
Tus Maith project	-	93,183	93,183	89,784
	<u>89,459</u>	<u>455,524</u>	<u>544,983</u>	<u>464,846</u>

Net Incoming Resources

2023

2022

£

£

Net incoming resources has been arrived at after charging.

Audit remuneration

3,600

-

Depreciation

10,722

1,824

Bogside & Brandywell Initiative Ltd
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for the year ended 31 March 2023

4. Employees

	2023	2022
	£	£
Wages and Salaries	365,544	358,824
Pension costs	12,810	14,821
	<u>378,354</u>	<u>373,645</u>

No employees received emoluments of more than £60,000 (2022: None).

The directors' neither received nor waived any emoluments during the year (2022: None).

Number of employees

	2023	2022
	Number	Number
The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:		
	<u>16</u>	<u>16</u>

5. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,600 (2022 - None).

6. Taxation

As a charity, Bogside & Brandywell Initiative Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

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for the year ended 31 March 2023

7. Tangible assets	Land and buildings freehold	Office Equipment	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	57,000	8,000	88,395	51,689	205,084
Additions	-	-	-	1,900	1,900
At 31 March 2023	57,000	8,000	88,395	53,589	206,984
Depreciation					
At 1 April 2022	14,820	8,000	84,521	7,200	114,541
Charge for the year	1,140	-	684	8,898	10,722
At 31 March 2023	15,960	8,000	85,205	16,098	125,263
Net book values					
At 31 March 2023	41,040	-	3,190	37,491	81,721
At 31 March 2022	42,180	-	3,874	44,489	90,543

8. Debtors	2023 £	2022 £
Sundry debtors	70,256	114,128
Other debtors	1,331	-
	<u>71,587</u>	<u>114,128</u>

9. Creditors: amounts falling due within one year	2023 £	2022 £
Taxes and social security creditor	14,013	6,699
Bank loans and overdrafts	1,257	707
Other creditors	2,789	-
Deferred income (Note 10)	59,866	9,351
Accruals	11,598	66,438
	<u>89,523</u>	<u>83,195</u>

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10. Deferred Income	2023 £	2022 £
Balance at 1 April 2022	9,351	-
Additions during the year	(518,046)	(432,963)
Amounts released to income	448,829	423,612
Balance at 31 March 2023	<u>59,866</u>	<u>9,351</u>

Income has been deferred as income was received before the end of the financial year 31 March 2023 and relates to post year end expenditure.

11. Movements in Funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfer £	At 31 March 2023 £
Restricted funds:					
Total restricted funds	35,748	448,829	(455,524)	-	29,053
Unrestricted funds:					
Total unrestricted funds	148,867	78,927	(89,459)	-	138,335
Total funds	<u>184,615</u>	<u>527,756</u>	<u>(544,983)</u>	<u>-</u>	<u>167,388</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects.

12. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	50,350	31,371	81,721
Current assets	93,838	81,352	175,190
Current liabilities	(5,853)	(83,670)	(89,523)
	<u>138,335</u>	<u>29,053</u>	<u>167,388</u>

13. Cash and Cash Equivalents	2023 £	2022 £
Cash at bank and in hand	<u>103,603</u>	<u>63,139</u>

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14. Related Party Transactions

There was no related party transactions in the year under review.

15. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

16. Controlling interest

Controlling interest rests with the Board of Directors.

17. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.