

Omagh Youth & Community Trust

Northern Ireland · Charity number 101836

Details

Known as	OYCT
Status	Received
Registered	2016-12-22
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	17 James Street Omagh County Tyrone BT78 1qx BT78 1QX
Phone	028 8224 3772
Email	info@thestationcentre.com
Website	www.thestationcentre.com

Activities

Purposes: The members shall stand possessed of the Trust Property upon Trust: To provide facilities of the Community of Omagh, regardless of religion, politics, age, sex, race or creed, for the purpose of advancing and improving intercommunity relations in social, personal, sporting, commercial, industrial and all other aspects of community development and to engage in cross-community projects to enhance and provide both educational and social understanding as between different groups identified under all of the above and to incorporate all such groups within the community.

What the charity does: The advancement of citizenship or community development

How the charity works: Accommodation/housing,Advice/advocacy/information,Arts,Community development,Community enterprise,Counselling/support,Education/training,Playgroup/after schools,Sport/recreation,Volunteer development,Welfare/benevolent,Youth development

Who the charity helps: Adult training,Children (5-13 year olds),Community safety/crime prevention,Ethnic minorities,General public,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Preschool (0-5 year olds),Sensory disabilities,Sexual orientation,Specific areas of deprivation,Travellers,Unemployed/low income,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,499	£93,381	£0	3

Trustees

Name	Role	Appointed
Mr Joe Byrne Bsc Econ		
Mr Roddy Tierney Msc Ba		
Mr William David Reilly Frics		
Mrs Geraldine Keys		
Ms Eileen Charleton DI Mbe		
Rev. Eugene Hasson		

Accounts

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NI 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

Financial position

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £91,499 (2024: 93,961). Total expenditure of £93,381 (2024: 93,567) was spent during the year, resulting in net expenditure of £1,882 (2024: net income £394).

Reserves policy

Omagh Youth & Community Trust has a reserves policy designed to recognise the requirements for reserves in light of the main risks to the organisation.

It has established a policy whereby the optimum holding of unrestricted funds not committed should equate to six months total running costs, plus a contingent liability sum of £30,000 towards emergency expenditure on its premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NI101836

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on *17 November '25* and signed on its behalf by:

R Tierney
.....
R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

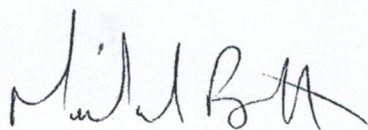
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett

McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 17 November 2025

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,201	-	23,201	21,069
Other trading activities	2	34,661	-	34,661	39,355
Investment income	3	511	-	511	411
Other income		-	33,126	33,126	33,126
Total		<u>58,373</u>	<u>33,126</u>	<u>91,499</u>	<u>93,961</u>
EXPENDITURE ON					
Charitable activities					
Governance Costs		2,158	-	2,158	1,855
Charitable Activities		58,097	33,126	91,223	90,803
Trading Activities		-	-	-	909
Total		<u>60,255</u>	<u>33,126</u>	<u>93,381</u>	<u>93,567</u>
NET INCOME/(EXPENDITURE)		(1,882)	-	(1,882)	394
RECONCILIATION OF FUNDS					
Total funds brought forward		107,553	-	107,553	107,159
TOTAL FUNDS CARRIED FORWARD		<u>105,671</u>	<u>-</u>	<u>105,671</u>	<u>107,553</u>

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	93,034	899,757	992,791	1,029,196
CURRENT ASSETS					
Debtors	9	-	-	-	8,248
Cash at bank		<u>64,964</u>	<u>-</u>	<u>64,964</u>	<u>56,073</u>
		64,964	-	64,964	64,321
CREDITORS					
Amounts falling due within one year	10	<u>(2,327)</u>	<u>-</u>	<u>(2,327)</u>	<u>(3,081)</u>
NET CURRENT ASSETS		<u>62,637</u>	<u>-</u>	<u>62,637</u>	<u>61,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,671	899,757	1,055,428	1,090,436
CREDITORS					
Amounts falling due after more than one year	11	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>(899,757)</u>	<u>(899,757)</u>	<u>(932,883)</u>
NET ASSETS		<u>105,671</u>	<u>-</u>	<u>105,671</u>	<u>107,553</u>
FUNDS	14				
Unrestricted funds				<u>105,671</u>	<u>107,553</u>
TOTAL FUNDS				<u>105,671</u>	<u>107,553</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Tierney - Trustee

.....
J Byrne - Trustee

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Facility hire	<u>34,661</u>	<u>39,355</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>511</u>	<u>411</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>39,045</u>	<u>38,592</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	12,376	15,677
Other pension costs	<u>-</u>	<u>326</u>
	<u>12,376</u>	<u>16,003</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	2	3
Staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,069	-	21,069
Other trading activities	39,355	-	39,355
Investment income	411	-	411
Other income	<u>-</u>	<u>33,126</u>	<u>33,126</u>
Total	<u>60,835</u>	<u>33,126</u>	<u>93,961</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,855	-	1,855
Charitable Activities	57,677	33,126	90,803
Trading Activities	<u>909</u>	<u>-</u>	<u>909</u>
Total	<u>60,441</u>	<u>33,126</u>	<u>93,567</u>
NET INCOME	394	-	394
RECONCILIATION OF FUNDS			
Total funds brought forward	107,159	-	107,159

OMAGH YOUTH & COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>107,553</u>	<u>-</u>	<u>107,553</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,778,118	35,198	1,813,316
Additions	<u>-</u>	<u>2,640</u>	<u>2,640</u>
At 31 March 2025	<u>1,778,118</u>	<u>37,838</u>	<u>1,815,956</u>
DEPRECIATION			
At 1 April 2024	756,742	27,378	784,120
Charge for year	<u>35,562</u>	<u>3,483</u>	<u>39,045</u>
At 31 March 2025	<u>792,304</u>	<u>30,861</u>	<u>823,165</u>
NET BOOK VALUE			
At 31 March 2025	<u>985,814</u>	<u>6,977</u>	<u>992,791</u>
At 31 March 2024	<u>1,021,376</u>	<u>7,820</u>	<u>1,029,196</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>8,248</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	<u>2,327</u>	<u>3,081</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 12)	<u>50,000</u>	<u>50,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
More than five years	<u>50,000</u>	<u>50,000</u>

13. ACCRUALS AND DEFERRED INCOME

	2025	2024
	£	£
Deferred government grants	<u>899,757</u>	<u>932,883</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	107,553	(1,882)	105,671
TOTAL FUNDS	<u>107,553</u>	<u>(1,882)</u>	<u>105,671</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,373	(60,255)	(1,882)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>91,499</u>	<u>(93,381)</u>	<u>(1,882)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	107,159	394	107,553
TOTAL FUNDS	<u>107,159</u>	<u>394</u>	<u>107,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,835	(60,441)	394
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>93,961</u>	<u>(93,567)</u>	<u>394</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	107,159	(1,488)	105,671
TOTAL FUNDS	<u>107,159</u>	<u>(1,488)</u>	<u>105,671</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,208	(120,696)	(1,488)
Restricted funds			
Fixed Assets	66,252	(66,252)	-
TOTAL FUNDS	<u>185,460</u>	<u>(186,948)</u>	<u>(1,488)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2025.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

OMAGH YOUTH & COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,201	21,069
Other trading activities		
Facility hire	34,661	39,355
Investment income		
Deposit account interest	511	411
Other income		
Other income	33,126	33,126
Total incoming resources	91,499	93,961
EXPENDITURE		
Charitable activities		
Wages	12,376	15,677
Pensions	-	326
Rates and water	1,360	1,997
Insurance	5,251	5,261
Light and heat	17,497	17,763
Telephone	1,447	1,447
Postage and stationery	1,670	1,333
Sundries	1,344	2,274
Repairs and renewals	11,097	6,835
Depreciation of tangible fixed assets	39,046	38,591
Bank interest	135	118
	91,223	91,622
Support costs		
Governance costs		
Accountancy and legal fees	2,158	1,945
Total resources expended	93,381	93,567
Net (expenditure)/income	(1,882)	394

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

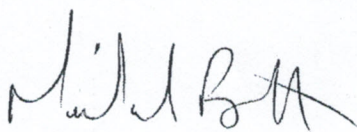
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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett

McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 17 November 2025

Accounts

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
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Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NI 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

Financial position

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £93,961 (2023:100,539). Total expenditure of £93,567 (2023: 103,503) was spent during the year leaving net income of £394 (2023: net loss £2,964).

Reserves policy

Omagh Youth & Community Trust has a reserves policy designed to recognise the requirements for reserves in light of the main risks to the organisation.

It has established a policy whereby the optimum holding of unrestricted funds not committed should equate to six months total running costs, plus a contingent liability sum of £30,000 towards emergency expenditure on its premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NI101836

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

R. Tierney

R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Barnett

Michael Barnett

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

3 December 2024

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,069	-	21,069	22,207
Other trading activities	2	39,355	-	39,355	45,140
Investment income	3	411	-	411	66
Other income		<u>-</u>	<u>33,126</u>	<u>33,126</u>	<u>33,126</u>
Total		<u>60,835</u>	<u>33,126</u>	<u>93,961</u>	<u>100,539</u>
EXPENDITURE ON					
Charitable activities					
Governance Costs		1,855	-	1,855	1,774
Charitable Activities		57,677	33,126	90,803	101,729
Trading Activities		<u>909</u>	<u>-</u>	<u>909</u>	<u>-</u>
Total		<u>60,441</u>	<u>33,126</u>	<u>93,567</u>	<u>103,503</u>
NET INCOME/(EXPENDITURE)		394	-	394	(2,964)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>107,159</u>	-	<u>107,159</u>	<u>110,123</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>107,553</u></u>	<u><u>-</u></u>	<u><u>107,553</u></u>	<u><u>107,159</u></u>

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST (REGISTERED NUMBER: NI038230)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	96,313	932,883	1,029,196	1,066,878
CURRENT ASSETS					
Debtors	9	8,248	-	8,248	5,695
Cash at bank		<u>56,073</u>	<u>-</u>	<u>56,073</u>	<u>52,443</u>
		64,321	-	64,321	58,138
CREDITORS					
Amounts falling due within one year	10	(3,081)	-	(3,081)	(1,848)
NET CURRENT ASSETS		<u>61,240</u>	<u>-</u>	<u>61,240</u>	<u>56,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,553	932,883	1,090,436	1,123,168
CREDITORS					
Amounts falling due after more than one year	11	(50,000)	-	(50,000)	(50,000)
ACCRUALS AND DEFERRED INCOME	13	-	(932,883)	(932,883)	(966,009)
NET ASSETS		<u>107,553</u>	<u>-</u>	<u>107,553</u>	<u>107,159</u>
FUNDS	14				
Unrestricted funds				<u>107,553</u>	<u>107,159</u>
TOTAL FUNDS				<u>107,553</u>	<u>107,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:

R. Tierney

R Tierney - Trustee

J. Byrne

J Byrne - Trustee

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Facility hire	<u>39,355</u>	<u>45,140</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>411</u>	<u>66</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>38,592</u>	<u>38,410</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	15,677	16,007
Other pension costs	<u>326</u>	<u>425</u>
	<u>16,003</u>	<u>16,432</u>

The average monthly number of employees during the year was as follows:

	2024	2023
		
Staff	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,207	-	22,207
Other trading activities	45,140	-	45,140
Investment income	66	-	66
Other income	-	33,126	33,126
Total	<u>67,413</u>	<u>33,126</u>	<u>100,539</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,774	-	1,774
Charitable Activities	68,603	33,126	101,729
Total	<u>70,377</u>	<u>33,126</u>	<u>103,503</u>
NET INCOME/(EXPENDITURE)	(2,964)	-	(2,964)
RECONCILIATION OF FUNDS			
Total funds brought forward	110,123	-	110,123
TOTAL FUNDS CARRIED FORWARD	<u>107,159</u>	<u>-</u>	<u>107,159</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	1,778,118	34,288	1,812,406
Additions	-	910	910
At 31 March 2024	<u>1,778,118</u>	<u>35,198</u>	<u>1,813,316</u>
DEPRECIATION			
At 1 April 2023	721,180	24,348	745,528
Charge for year	35,562	3,030	38,592
At 31 March 2024	<u>756,742</u>	<u>27,378</u>	<u>784,120</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,021,376</u>	<u>7,820</u>	<u>1,029,196</u>
At 31 March 2023	<u>1,056,938</u>	<u>9,940</u>	<u>1,066,878</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Trade debtors		<u>8,248</u>	<u>5,695</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Accrued expenses		<u>3,081</u>	<u>1,848</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2024	2023
		£	£
Other loans (see note 12)		<u>50,000</u>	<u>50,000</u>
12. LOANS			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due in more than five years:			
Repayable otherwise than by instalments:			
More than five years		<u>50,000</u>	<u>50,000</u>
13. ACCRUALS AND DEFERRED INCOME			
		2024	2023
		£	£
Deferred government grants		<u>932,883</u>	<u>966,009</u>
14. MOVEMENT IN FUNDS			
		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
		£	£
Unrestricted funds			
General fund	107,159	394	107,553
TOTAL FUNDS	<u>107,159</u>	<u>394</u>	<u>107,553</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,835	(60,441)	394
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>93,961</u>	<u>(93,567)</u>	<u>394</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	110,123	(2,964)	107,159
TOTAL FUNDS	<u>110,123</u>	<u>(2,964)</u>	<u>107,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,413	(70,377)	(2,964)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>100,539</u>	<u>(103,503)</u>	<u>(2,964)</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	110,123	(2,570)	107,553
TOTAL FUNDS	<u>110,123</u>	<u>(2,570)</u>	<u>107,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,248	(130,818)	(2,570)
Restricted funds			
Fixed Assets	66,252	(66,252)	-
TOTAL FUNDS	<u>194,500</u>	<u>(197,070)</u>	<u>(2,570)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2024.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Omagh Youth & Community Trust

Northern Ireland - Charity number 101836

Annual report

Omagh Youth & Community Trustees' Report

April 1st 2023 – March 31st 2024

The Station Centre is built on the site of Omagh Railway Station which served all of Omagh's citizens and was an important link to the outside world of opportunity and challenge. Symbolically, Omagh Youth and Community Trust sees all those who enter the building as being on a journey of personal development and realisation. They are not asked where they come from but the aspiration is that all those who seek help reach a destination of self-worth and self-realisation which will be positive for themselves and for society locally.

The activities of all groups (outlined in bold headings below) have availed of The Station Centre facilities this year and are in conformity with the stated aims of the constitution as italicised below and address the following themes- education, physical and mental health, community and social issues and sport which spans all ages from youth to mature adulthood.

The objectives and purposes of Omagh Youth and Community Trust are *to provide facilities for the benefit of the community of Omagh, regardless of religion, politics, age, sex, race or creed, for the purpose of advancing and improving intercommunity relations in social, personal, sporting, commercial, industrial and all other aspects of community development and to engage in cross-community projects to enhance and provide both educational and social understanding as between different groups identified under all of the above and to incorporate all such groups within the community.*

Omagh Boys & Girls Club

Omagh Youth and Community Trust at The Station Centre facilitates the work of Omagh Boys and Girls Club which is the only full time voluntary youth organisation in the Fermanagh Omagh District Council region. Affiliated to the Education Authority for purposes of bona fide registration as a voluntary youth organisation, Omagh Boys and Girls Club has been delivering youth programmes to young people for seventy two years, having been founded in 1952. The membership this year was 398.

Priority programme themes of work are prepared taking into account governance, research data and local authorised research into the needs of young people and the community social and economic profile. These thematic areas the Education Authority has identified are Learning and Achieving; Participation; Living in Safety and Stability; Health and Wellbeing; Inclusion, Diversity, Equality of Opportunity and Good Relations; Participation Structures; Environmental Climate.

During this year the EA Youth Service carried out three moderation visits to make an assessment on the standard of delivery of the different aspects of the themes of work and governance. The overall assessment recorded by the Education Authority Youth Officers on each of these visits was, an 'outstanding' classification.

The beneficial outcomes of these youth work programmes for young people have been particularly effective. Having the opportunity also to participate in the wide variety of sports options (through the participation theme activities) was so vital for young people's mental and physical well-being. There is a mountain of evidence showing the benefits that sport and physical activity can have for young people's physical and mental health. Research by the Youth Sport Trust found that two thirds of school children said being active helped them learn, while three quarters of teachers said it improved pupils' academic progress.

Other outcomes identified for young people have been a development of their thinking, life and work skills. A safe space in our youth club environment is provided for their active involvement in activities, where they feel valued and their achievements are recognized. There is an enhancement in their personal capabilities, particularly greater awareness and development of leadership skills, confidence and self-esteem and a development of positive inter-peer relationships. This personal, social and educational development has resulted in young people taking responsibility, becoming engaged in active citizenship projects which promote volunteerism, inter-community and inter-generational relations and greater understanding of others' lives whilst their awareness of threats to them through drugs and alcohol awareness courses has informed them of risk-taking behaviour. With such adult guidance and leadership these young people are on a continuing journey through participation in the range of programmes available to acquire the key transferable skills, so essential in the adolescent transition to adulthood and the world of work e.g. problem solving, creativity, using one's own initiative, taking responsibility, perseverance, working as part of team, showing empathy and communication with others. These authenticated skills are recorded by young people and are used as evidence of their achievements when making application for part time and for full-time posts in addition to using as testimonials for university applications.

Beyond our Education Authority Youth Service youth work specification programmes our club reaches out to promote cross community interaction among young people in the wider community through the facilitation of an inter primary schools tournament for all local primary schools in the local area involving up to 100 young people. This programme has been in operation for the past 10 years. Omagh Boys and Girls Club is a vital hub for the young people of Omagh to form relationships and to transform relationships through organised activities from its foundation as a voluntary youth club seventy-two years ago.

Rainbow Community Playgroup

Rainbow Community Playgroup facilities enable the playschool education of children from 2 ½ - 4 years of age. These children are given a stimulating environment to develop their learning and social skills. This provides important preparation to help the children adapt to the demands of starting school at five. It also benefits the parents by way of easing the pressure of trying to cope with the world of paid work or unpaid work at home. This social and educational environment benefits the children by way of coming together from their different religious and ethnic backgrounds to share a common goal of learning. Research shows that when different groups come together to share a common goal, prejudice is reduced. This is a very important building block for creating a fair and just society. The Rainbow Playgroup was founded by Omagh Boys & Girls Club in 1985 and has grown in strength over those years.

Young Enterprise through Loreto

Young Enterprise Northern Ireland recognises that the world in which our young people will live and work is ever-changing and they continually develop their programme offering to ensure that young people who attend from Loreto acquire the skills they will need to become enterprising, creative and commercially aware. These skills are the very foundations of our future economy, and the Northern Ireland Executive has acknowledged the value of enterprise education as part of its economic strategy through the implementation of the revised curriculum.

and enjoying such sensory experiences in a secure and welcoming local environment.

Local Schools - Loreto Grammar School / Cumann na Bunscoil / CBS / St Conor's PS / Holy Family PS

These local schools use the facilities for indoor sports activities and interschools tournaments for soccer, gaelic football, hurling, netball and badminton. The spacious social area and dance/arts room accommodates the more reflective pastoral programmes and young enterprise seminars for the post primary schools. The Station Centre venue is an ideal central location to host events which involves other schools travelling from beyond the Omagh area and particularly for local schools having easy access to such a suitable premises in the town. All these activities are beneficial for young people's physical and emotional wellbeing and educational development.

Breastfeeding Group

Co-ordinated by the Western Health & Social Care Trust - this weekly group meet up on a Tuesday morning where Trust staff facilitate support for young mothers in the Social Area every Tuesday 10.00am-11.30am.

Baby yoga/Baby massage

Through the auspices of the Nourish and Nurture health organisation local mothers are taught techniques beneficial to the nurturing of their babies.

Unislim

The Unislim story began forty-seven years ago in a small parish hall room back in 1972 to today having over 300 classes, in towns in every corner of the country. Making things happen is what they do. At Unislim, members find the helping hand they need.

Food is just one piece of the puzzle. Taking care of nutrition, mind and fitness are the pillars of everything Unislim does. Nutritious food feeds the brain and revitalises the body. They all work in tandem.

Slimming World

The general public appreciate the easy town access to this facility which informs them of the benefits of dieting, healthy eating and exercise.

Slimming World is the most advanced slimming organisation in the UK. It was founded by Margaret Miles-Bramwell in 1969 and who remains the driving force behind the company to this day. With the experience of a lifetime's weight problem, it is her enthusiasm and unique vision that has made the company so successful.

There are now over 16,000 groups held weekly on a nationwide basis via a network of more than 4,500 Slimming World trained consultants. They welcome 900,000 members to their groups weekly.

Zumba

Zumba is a fitness programme that involves cardio and Latin-inspired dance. It was founded by Colombian dancer and choreographer Beto Pérez in 2001, and by 2012, it called itself the largest international branded fitness programme in the world. Local people attend the Zumba class on a Tuesday night here using the social area which enhances the atmospheric and energetic spirit of Zumba.

Elections

The Station Centre was used by the Electoral Office as a polling station owing to its central location and easy access for many senior citizens.

Women's Aid

Women's Aid is the lead voluntary organisation in Northern Ireland addressing domestic abuse and providing services for women and children. The Women's Aid movement in Northern Ireland began in 1975 and is made up of eight local Women's Aid groups and Women's Aid Federation. Each Women's Aid group offers a range of specialist services to women, children and young people who have experienced domestic abuse. They are all members of Women's Aid Federation Northern Ireland. Women's Aid exists to challenge attitudes, structures and systems which perpetuate domestic abuse. They seek through their work to enable women, children and young people to live free from violence and abuse.

Three Rivers Community Choir

This cross-community choir of adults from the local area meet weekly to practice for performances they give throughout the year for charitable purposes. This is a popular musical experience for participants enabling them to socialise and share their love of song to entertain whilst raising funds to help benefit others.

This new Community Choir is the brainchild of Brendan McCarthy who had the vision to create a Cross Community Choir from individuals living in Omagh and its hinterlands.

Omagh Gateway Club

This club is organised entirely by volunteers who co-ordinate a weekly programme of activities throughout the year for adults with learning and physical disabilities. Omagh Gateway Club promotes the social inclusion of people with a learning disability in their local area, ensure they have equality of opportunity in accessing social and leisure opportunities in the right environment with the right support. The Gateway Club aims to increase public awareness and understanding of the abilities of people with a learning disability, their problems and needs and those of their family, dependents and carers in order to assist their integration into society.

Five Star Learning Disability Group

5 Star Group is a safe social outlet for over 25's with a learning disability from Omagh and the surrounding area.

Sperrin Arts Society

A local group of artists of mature age meet monthly to give creative expression to their love for painting and which is positive for their health and well-being.

Cedar Foundation – Parent Support Group

Parent Support Group – Cedar delivers a range of services that enable people with disabilities to get the most out of life and to be fully included in their communities. These services are centred around the individual needs of each person and are delivered throughout Northern Ireland. The vision is an inclusive society for all. Their mission is to support individuals and families with disability, autism and brain injury to live the life they choose.

Little Mess Tyrone

The Little Sensory Co is an exciting, multi-sensory experience for children, comprising of Little Glow, Little Massage, Little Yoga, Little Mess and Little Nature. Owner and Director Roxanne is a mum of two who aims to provide the very best sensory experiences for little ones.

Messy Play - There's nothing better than watching young ones having gloriously splatty, squelchy, squishy, messy fun. That's just one of the many reasons why parents find Little Mess events so much fun. Parents have shared that they love to watch their little ones crawl off into a new adventure, even if they are often a little shy elsewhere. It's all about exploring the touch and feel of their world

Colmcille Club

This local senior citizens club availed of the Station Centre facilities to host their fortnightly programme of activities.

Christmas Party Lunch for Senior Citizens

The young people from Omagh Boys & Girls Club in conjunction with Omagh Youth and Community Trustees co-ordinated a Christmas party lunch for seventy-five senior citizens. Pupils from the local secondary schools provided the musical entertainment in a memorable day of intergenerational activity.

West Tyrone Feis

The Station Centre was full of colour from art work entries representing all the local schools. The centre was a hub for all these creative pieces over the period of a month during which time the West Tyrone judges were busy making their classification decision.

Youth Justice

The Youth Justice Services directorate delivers a cohesive and integrated approach for young people, their families, communities and victims via five area teams spread across the province, and each team provides a full range of Agency services within their region.

Core NI

This organisation promotes healthy active lifestyles and sporting performance for people of all ages and abilities offering a number of fantastic programmes to encourage as many people as possible to become more active, have fun and ultimately develop life-changing habits to improve health and well-being. Positive experiences of fun physical activity and overall well-being help guide children towards lifelong healthy active lifestyles. Core NI believes each child should progress at their own ability and, therefore, everyone is able to participate in a CORE Kid's class. During each class they also include kids' yoga, guided meditation and gratitude practices. Research shows that children can gain enormous benefits from practising yoga and meditation from an early age such as improved flexibility, increased body awareness, enhanced core strength, improved concentration, better coordination, calmness and relaxation.

Indoor Soccer Groups

Adult men, 18-60, participate in weekly soccer keep fit activity. These men do not participate in local IFA affiliated teams. They are casual users for regular weekly exercise which is positive for their physical and emotional well-being.

Omagh Thunder Basketball Club

Omagh Thunder is the only basketball club in the Omagh region to provide this opportunity to play competitive senior basketball, holding their own in the premier league of Basketball N.I. and it currently operates two junior teams also. . The Station Centre is the home of basketball in Omagh. Omagh Thunder is transparently cross-community and its membership reflects many newcomers from the different ethnic communities.

Omagh Ladies Netball

This local ladies netball club use the Sports Hall facilities to practice and hold games.

Basketball Filipino Community

The Station Centre has become home to a vibrant Filipino community in Omagh for their social and recreational activity of basketball and volleyball with up to thirty strong in attendance every Saturday. Their National Independence day this year was attended by up to 400 of their community, making the Station Centre a wonderful spectacle of International culture.

Dance Revelation

This local group of teenagers offer a range of styled classes from hip hop, commercial, lyrical music theatre and freestyle. The aim is to give children, a fun learning experience while gaining confidence and new friendships. They have competed in this genre of dance at a competitive level and have travelled to participate and compete at national and international level, picking up national titles and in a particular dance category scooping a world title award which was held in Blackpool.

Tyrone U-20 Team

As part of their training preparation towards winning this year's 2024 title the Tyrone U20 team attended strength and conditioning classes in the Station Centre.

McDonald's Sixes

A unique inter-primary schools competition featuring all the primary schools in Omagh, with up to 100 pupils, boys and girls competing for the "World Cup" of indoor soccer as it were. With beautiful winners and runners-up trophies, a large winners plaque, trophies for best male player and best female player of the tournament, best goalkeeper, best goal scored and an All Star award for the most effective teamwork player from each of the schools. This is the eleventh year of this most popular sports event for the local schools where the emphasis is on respect for each other and for the rules and laws of the game.

Annual return

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NIC 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £100,539. Total expenditure of £103,503 was spent during the year leaving a deficit of £(2,964).

RESERVES POLICY

The reserves of the charity are set by the Trustees. The reserves are held primarily as cash. The level of reserves will be reviewed annually as part of the management process.

The Trustees aim to maintain sufficient free reserves in unrestricted funds to bridge any funding gaps experienced by the charity and to mitigate the risks and costs of unplanned closures of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NIC101836

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

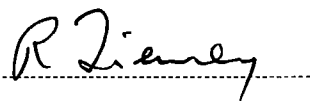
The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:



R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act (NI) 2008 ('the 2008 Act'), as amended by the Charities Act (NI) 2022. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 28 November 2023

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,207	-	22,207	27,276
Charitable activities					
Charitable Activities		-	-	-	6,460
Other trading activities	2	45,140	-	45,140	18,161
Investment income	3	66	-	66	12
Other income		-	33,126	33,126	33,126
Total		67,413	33,126	100,539	85,035
EXPENDITURE ON					
Charitable activities					
Governance Costs		1,774	-	1,774	1,792
Charitable Activities		68,603	33,126	101,729	89,161
Total		70,377	33,126	103,503	90,953
NET INCOME/(EXPENDITURE)		(2,964)	-	(2,964)	(5,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		110,123	-	110,123	116,041
TOTAL FUNDS CARRIED FORWARD		107,159	-	107,159	110,123

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	100,869	966,009	1,066,878	1,100,027
CURRENT ASSETS					
Debtors	9	5,695	-	5,695	1,008
Cash at bank		<u>52,443</u>	<u>-</u>	<u>52,443</u>	<u>59,840</u>
		58,138	-	58,138	60,848
CREDITORS					
Amounts falling due within one year	10	<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>(1,616)</u>
NET CURRENT ASSETS		<u>56,290</u>	<u>-</u>	<u>56,290</u>	<u>59,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,159	966,009	1,123,168	1,159,259
CREDITORS					
Amounts falling due after more than one year	11	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>(966,009)</u>	<u>(966,009)</u>	<u>(999,136)</u>
NET ASSETS		<u>107,159</u>	<u>-</u>	<u>107,159</u>	<u>110,123</u>
FUNDS	14				
Unrestricted funds				<u>107,159</u>	<u>110,123</u>
TOTAL FUNDS				<u>107,159</u>	<u>110,123</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET - continued

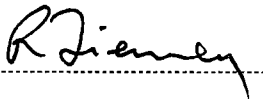
31 MARCH 2023

The trustees acknowledge their responsibilities for

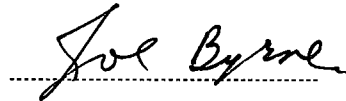
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:



R Tierney - Trustee



J Byrne - Trustee

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Facility hire	<u>45,140</u>	<u>18,161</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>66</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>38,410</u>	<u>36,513</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	16,007	19,767
Other pension costs	<u>425</u>	<u>461</u>
	<u>16,432</u>	<u>20,228</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>2</u>	<u>2</u>
Staff		

No employees received emoluments in excess of £60,000.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,276	-	27,276
Charitable activities			
Charitable Activities	6,460	-	6,460
Other trading activities	18,161	-	18,161
Investment income	12	-	12
Other income	-	33,126	33,126
Total	<u>51,909</u>	<u>33,126</u>	<u>85,035</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,792	-	1,792
Charitable Activities	<u>56,035</u>	<u>33,126</u>	<u>89,161</u>
Total	<u>57,827</u>	<u>33,126</u>	<u>90,953</u>
NET INCOME/(EXPENDITURE)	(5,918)	-	(5,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	116,041	-	116,041
TOTAL FUNDS CARRIED FORWARD	<u>110,123</u>	<u>-</u>	<u>110,123</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,778,118	29,027	1,807,145
Additions	-	5,261	5,261
At 31 March 2023	<u>1,778,118</u>	<u>34,288</u>	<u>1,812,406</u>
DEPRECIATION			
At 1 April 2022	685,617	21,501	707,118
Charge for year	<u>35,563</u>	<u>2,847</u>	<u>38,410</u>
At 31 March 2023	<u>721,180</u>	<u>24,348</u>	<u>745,528</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,056,938</u>	<u>9,940</u>	<u>1,066,878</u>
At 31 March 2022	<u>1,092,501</u>	<u>7,526</u>	<u>1,100,027</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,695	975
Prepayments	-	33
	<u>5,695</u>	<u>1,008</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>1,848</u>	<u>1,616</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 12)	<u>50,000</u>	<u>50,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
More than five years	<u>50,000</u>	<u>50,000</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	<u>966,009</u>	<u>999,136</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	110,123	(2,964)	107,159
TOTAL FUNDS	<u>110,123</u>	<u>(2,964)</u>	<u>107,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,413	(70,377)	(2,964)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>100,539</u>	<u>(103,503)</u>	<u>(2,964)</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,041	(5,918)	110,123
TOTAL FUNDS	<u>116,041</u>	<u>(5,918)</u>	<u>110,123</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,909	(57,827)	(5,918)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>85,035</u>	<u>(90,953)</u>	<u>(5,918)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2023.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

OMAGH YOUTH & COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,207	27,276
Other trading activities		
Facility hire	45,140	18,161
Investment income		
Deposit account interest	66	12
Charitable activities		
Grants	-	6,460
Other income		
Other income	<u>33,126</u>	<u>33,126</u>
Total incoming resources	100,539	85,035
 EXPENDITURE		
Charitable activities		
Wages	16,007	19,767
Pensions	425	461
Rates and water	1,663	1,198
Insurance	5,193	4,488
Light and heat	12,972	16,479
Telephone	1,105	1,269
Postage and stationery	1,487	1,593
Sundries	1,838	1,646
Repairs and renewals	22,528	5,672
Depreciation of tangible fixed assets	38,409	36,514
Bank interest	<u>102</u>	<u>74</u>
	101,729	89,161
 Support costs		
Governance costs		
Accountancy and legal fees	<u>1,774</u>	<u>1,792</u>
Total resources expended	<u>103,503</u>	<u>90,953</u>
Net expenditure	<u>(2,964)</u>	<u>(5,918)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NIC 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £100,539. Total expenditure of £103,503 was spent during the year leaving a deficit of £(2,964).

RESERVES POLICY

The reserves of the charity are set by the Trustees. The reserves are held primarily as cash. The level of reserves will be reviewed annually as part of the management process.

The Trustees aim to maintain sufficient free reserves in unrestricted funds to bridge any funding gaps experienced by the charity and to mitigate the risks and costs of unplanned closures of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NIC101836

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

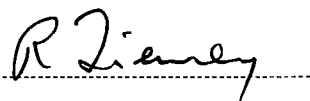
The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:



R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act (NI) 2008 ('the 2008 Act'), as amended by the Charities Act (NI) 2022. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 28 November 2023

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,207	-	22,207	27,276
Charitable activities					
Charitable Activities		-	-	-	6,460
Other trading activities	2	45,140	-	45,140	18,161
Investment income	3	66	-	66	12
Other income		-	33,126	33,126	33,126
Total		67,413	33,126	100,539	85,035
EXPENDITURE ON					
Charitable activities					
Governance Costs		1,774	-	1,774	1,792
Charitable Activities		68,603	33,126	101,729	89,161
Total		70,377	33,126	103,503	90,953
NET INCOME/(EXPENDITURE)		(2,964)	-	(2,964)	(5,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		110,123	-	110,123	116,041
TOTAL FUNDS CARRIED FORWARD		107,159	-	107,159	110,123

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	100,869	966,009	1,066,878	1,100,027
CURRENT ASSETS					
Debtors	9	5,695	-	5,695	1,008
Cash at bank		<u>52,443</u>	<u>-</u>	<u>52,443</u>	<u>59,840</u>
		58,138	-	58,138	60,848
CREDITORS					
Amounts falling due within one year	10	<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>(1,616)</u>
NET CURRENT ASSETS		<u>56,290</u>	<u>-</u>	<u>56,290</u>	<u>59,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,159	966,009	1,123,168	1,159,259
CREDITORS					
Amounts falling due after more than one year	11	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>(966,009)</u>	<u>(966,009)</u>	<u>(999,136)</u>
NET ASSETS		<u>107,159</u>	<u>-</u>	<u>107,159</u>	<u>110,123</u>
FUNDS	14				
Unrestricted funds				<u>107,159</u>	<u>110,123</u>
TOTAL FUNDS				<u>107,159</u>	<u>110,123</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET - continued

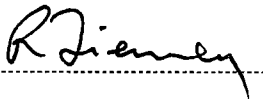
31 MARCH 2023

The trustees acknowledge their responsibilities for

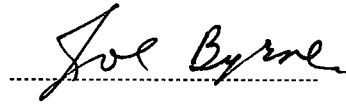
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:



R Tierney - Trustee



J Byrne - Trustee

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Facility hire	<u>45,140</u>	<u>18,161</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>66</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>38,410</u>	<u>36,513</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	16,007	19,767
Other pension costs	<u>425</u>	<u>461</u>
	<u>16,432</u>	<u>20,228</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>2</u>	<u>2</u>
Staff		

No employees received emoluments in excess of £60,000.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,276	-	27,276
Charitable activities			
Charitable Activities	6,460	-	6,460
Other trading activities	18,161	-	18,161
Investment income	12	-	12
Other income	-	33,126	33,126
Total	<u>51,909</u>	<u>33,126</u>	<u>85,035</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,792	-	1,792
Charitable Activities	<u>56,035</u>	<u>33,126</u>	<u>89,161</u>
Total	<u>57,827</u>	<u>33,126</u>	<u>90,953</u>
NET INCOME/(EXPENDITURE)	(5,918)	-	(5,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	116,041	-	116,041
TOTAL FUNDS CARRIED FORWARD	<u>110,123</u>	<u>-</u>	<u>110,123</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,778,118	29,027	1,807,145
Additions	-	5,261	5,261
At 31 March 2023	1,778,118	34,288	1,812,406
DEPRECIATION			
At 1 April 2022	685,617	21,501	707,118
Charge for year	35,563	2,847	38,410
At 31 March 2023	721,180	24,348	745,528
NET BOOK VALUE			
At 31 March 2023	1,056,938	9,940	1,066,878
At 31 March 2022	1,092,501	7,526	1,100,027

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,695	975
Prepayments	-	33
	5,695	1,008

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1,848	1,616

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 12)	<u>50,000</u>	<u>50,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
More than five years	<u>50,000</u>	<u>50,000</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	<u>966,009</u>	<u>999,136</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	110,123	(2,964)	107,159
TOTAL FUNDS	<u>110,123</u>	<u>(2,964)</u>	<u>107,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,413	(70,377)	(2,964)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>100,539</u>	<u>(103,503)</u>	<u>(2,964)</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,041	(5,918)	110,123
TOTAL FUNDS	<u>116,041</u>	<u>(5,918)</u>	<u>110,123</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,909	(57,827)	(5,918)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>85,035</u>	<u>(90,953)</u>	<u>(5,918)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2023.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

OMAGH YOUTH & COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,207	27,276
Other trading activities		
Facility hire	45,140	18,161
Investment income		
Deposit account interest	66	12
Charitable activities		
Grants	-	6,460
Other income		
Other income	<u>33,126</u>	<u>33,126</u>
Total incoming resources	100,539	85,035
 EXPENDITURE		
Charitable activities		
Wages	16,007	19,767
Pensions	425	461
Rates and water	1,663	1,198
Insurance	5,193	4,488
Light and heat	12,972	16,479
Telephone	1,105	1,269
Postage and stationery	1,487	1,593
Sundries	1,838	1,646
Repairs and renewals	22,528	5,672
Depreciation of tangible fixed assets	38,409	36,514
Bank interest	<u>102</u>	<u>74</u>
	101,729	89,161
 Support costs		
Governance costs		
Accountancy and legal fees	<u>1,774</u>	<u>1,792</u>
Total resources expended	<u>103,503</u>	<u>90,953</u>
Net expenditure	<u>(2,964)</u>	<u>(5,918)</u>

This page does not form part of the statutory financial statements

Annual report

Omagh Youth & Community Trustees' Report

April 1st 2022 – March 31st 2023

The Station Centre is built on the site of Omagh Railway Station which served all of Omagh's citizens and was an important link to the outside world of opportunity and challenge. Symbolically, Omagh Youth and Community Trust sees all those who enter the building as being on a journey of personal development and realisation. They are not asked where they come from but the aspiration is that all those who seek help reach a destination of self-worth and self-realisation which will be positive for themselves and for society locally.

The activities of all groups (outlined in bold headings below) have availed of The Station Centre facilities this year and are in conformity with the stated aims of the constitution as italicized above and address the following themes- education, physical and mental health, community and social issues and sport which spans all ages from youth to mature adulthood.

The objectives and purposes of Omagh Youth and Community Trust are *to provide facilities for the benefit of the community of Omagh, regardless of religion, politics, age, sex, race or creed, for the purpose of advancing and improving intercommunity relations in social, personal, sporting, commercial, industrial and all other aspects of community development and to engage in cross-community projects to enhance and provide both educational and social understanding as between different groups identified under all of the above and to incorporate all such groups within the community.*

Omagh Boys & Girls Club

Omagh Youth and Community Trust at The Station Centre facilitates the work of Omagh Boys and Girls Club which is the only full time voluntary youth organisation in the Fermanagh Omagh District Council region. Affiliated to the Education Authority for purposes of bona fide registration as a voluntary youth organisation, Omagh Boys and Girls Club has been delivering youth programmes to young people for seventy years, having been founded in 1952.

Priority programme themes of work are prepared taking into account governance, research data and local authorised research into the needs of young people and the community social and economic profile. The four key primary areas identified for focus with young people are raising standards for all, closing the performance gap, developing the non-educational workforce and improving the non-formal learning environment.

The following range of activities delivered embraces these objectives – engagement with local stakeholders of young people, parents and the community; celebration events with young people; implementation of a quality assurance framework system to ensure effective delivery of this service; delivery of a summer programme, outreach sessions, generic youth activities through arts and crafts, dance, junior club, boxing, football, netball, karate, recruitment and training through accredited courses for volunteers, delivery of participative structures organising committee skills training for senior and junior members to undertake representation of members interests and gain experience in positions of responsibility by engaging in social action projects. The social action project of particular significance this year was the launch of the Mental Health Leaflet, which was twenty weeks in the making for the senior committee (aged 14-18 years old) in their researching, preparing and organising for a public launch with local stakeholders. This leaflet had practical tips, information, guidance and coping strategies for young people in dealing with mental health issues. The launch was attended by representatives from local schools, parents, local District Councillors, EA Youth Service personnel, youth clubs and young people. A note of commendation for this work was acknowledged at the meeting of Fermanagh Omagh District Council and communicated to the club from the Chief Executive.

Much of the work with young people is underpinned by the concept of CRED which is about promoting better relationships between people from different political, religious, and racial backgrounds, tackling sectarianism and racism and promoting cultural diversity and inclusion. Twenty young people (55% Catholic and 45% Protestant) registered for TBUC and have completed an OCN in Good Relations and Diversity Level 1. There was also a full programme of activities involving cultural awareness training and including trips out for fun and informative trips to murals and places of interest for both communities. Good Relations seeks to promote mutual understanding, positive cross-community relations and respect for cultural traditions. The Good Relations strategy in Northern Ireland is about instilling the values of fairness, equality and respect and improving the quality of life for everyone who lives here.

The EA Youth Service undertakes four moderation visits per annum to make an assessment on the standard of delivery of the different aspects of the themes of work and governance. The overall assessment recorded by the Education Authority Youth Officers of these visits were, 'outstanding' classification on three occasions and a 'good' classification in the other.

The beneficial outcomes of these youth work programmes for young people have been particularly effective in the aftermath of the Covid 19 pandemic and with the cost of living crisis. Having the opportunity also to participate in the wide variety of sports options (through the participation theme activities) was so vital for young people's mental and physical well-being. There is a mountain of evidence showing the benefits that sport and physical activity can have for young people's physical and mental health. Children and young people who are active for the recommended sixty minutes or more per day are less likely to be overweight in childhood and suffer from long term health conditions in adulthood. Research by Sports England shows that the more active a young person is, the happier they are and less likely to experience loneliness. They are also more likely to show character traits of resilience. Research by the Youth Sport Trust found that two thirds of school children said being active helped them learn, while three quarters of teachers said it improved pupils' academic progress.

Other outcomes identified for young people have been a development of their thinking, life and work skills. A safe space in our youth club environment is provided for their active involvement in activities, where they feel valued and their achievements are recognized. There is an enhancement in their personal capabilities, particularly greater awareness and development of leadership skills, confidence and self-esteem and a development of positive inter-peer relationships. This personal, social and educational development has resulted in young people taking responsibility, becoming engaged in active citizenship projects which promote volunteerism, inter-community and inter-generational relations and greater understanding of others' lives whilst their awareness of threats to them through drugs and alcohol awareness courses has informed them of risk-taking behaviour. With such adult guidance and leadership these young people are on a continuing journey through participation in the range of programmes available to acquire the key transferable skills, so essential in the adolescent transition to adulthood and the world of work e.g. problem solving, creativity, using one's own initiative, taking responsibility, perseverance, working as part of team, showing empathy and communication with others. These authenticated skills are recorded by young people and are used as evidence of their achievements when making application for part time and for full-time posts in addition to using as testimonials for university applications.

Rainbow Community Playgroup

Rainbow Community Playgroup facilities enable the playschool education of children from 2 ½ - 4 years of age. These children are given a stimulating environment to develop their learning and social skills. This provides important preparation to help the children adapt to the demands of starting school at five. It also benefits the parents by way of easing the pressure of trying to cope with the

world of paid work or unpaid work at home. This social and educational environment benefits the children by way of coming together from their different religious and ethnic backgrounds to share a common goal of learning. Research shows that when different groups come together to share a common goal, prejudice is reduced. This is a very important building block for creating a fair and just society. The Rainbow Playgroup was founded by Omagh Boys & Girls Club in 1985 and has grown in strength over those years.

Omagh Gateway Club

This club is organised entirely by volunteers who co-ordinate a weekly programme of activities throughout the year for adults with learning and physical disabilities. Omagh Gateway Club promotes the social inclusion of people with a learning disability in their local area, ensure they have equality of opportunity in accessing social and leisure opportunities in the right environment with the right support. The Gateway Club aims to increase public awareness and understanding of the abilities of people with a learning disability, their problems and needs and those of their family, dependents and carers in order to assist their integration into society.

Five Star Learning Disability Group

5 Star Group is a safe social outlet for over 25's with a learning disability from Omagh and the surrounding area.

Sperrin Arts Society

A local group of artists of mature age meet monthly to give expression to their love for painting and which is positive for their wellbeing.

Youth Action Northern Ireland

Youth Action Northern Ireland is a leading youth work charity. Youth Action NI has successfully strived for 75 years to make a significant difference to the lives of young people and their communities by providing unique, life changing opportunities. They inspire young people to find their true potential and excel in areas such as political activism, performing arts, youth work, education, business, technology and international affairs. Youth Action NI is highly respected and endorsed by Government departments, political and civic leaders, education establishments, corporate business, local communities, the arts industry and mental health organisations

Young Enterprise through Loreto

Young Enterprise Northern Ireland recognises that the world in which our young people will live and work is ever-changing and they continually develop their programme offering to ensure that young people who attend from Loreto acquire the skills they will need to become enterprising, creative and commercially aware. These skills are the very foundations of our future economy, and the Northern Ireland Executive has acknowledged the value of enterprise education as part of its economic strategy through the implementation of the revised curriculum.

Adult Learning Disability group

Co-ordinated through the Western Health and Social Care Trust the ALD group ran a successful summer scheme for adults with learning disabilities where activities included a music matters group session, exercise / dance classes, a drum workshop and a variety of stimulating activities on a weekly basis.

Little Mess Tyrone

The Little Sensory Co is an exciting, multi-sensory experience for children, comprising of Little Glow, Little Massage, Little Yoga, Little Mess and Little Nature. Owner and Director Roxanne is a mum of two who aims to provide the very best sensory experiences for little ones.

Messy Play - There's nothing better than watching young ones having gloriously splatty, squelchy, squishy, messy fun. That's just one of the many reasons why parents find Little Mess events so much fun. Parents have shared that they love to watch their little ones crawl off into a new adventure, even if they are often a little shy elsewhere. It's all about exploring the touch and feel of their world and enjoying such sensory experiences in a secure and welcoming local environment.

Local Schools - Loreto Grammar School / Cumann na Bunscoil / CBS / St Conor's PS / Holy Family PS

These local schools use the facilities for indoor sports activities and interschools tournaments for soccer, gaelic football, hurling, netball and badminton. The spacious social area and dance/arts room accommodates the more reflective pastoral programmes and young enterprise seminars for the post primary schools. The Station Centre venue is an ideal central location to host events which involves other schools travelling from beyond the Omagh area and particularly for local schools having easy access to such a suitable premises in the town. All these activities are beneficial for young people's physical and emotional wellbeing and educational development.

Slimming World

The general public appreciate the easy town access to this facility which informs them of the benefits of dieting, healthy eating and exercise.

Slimming World is the most advanced slimming organisation in the UK. It was founded by Margaret Miles-Bramwell in 1969 and who remains the driving force behind the company to this day. With the experience of a lifetime's weight problem, it is her enthusiasm and unique vision that has made the company so successful.

There are now over 16,000 groups held weekly on a nationwide basis via a network of more than 4,500 Slimming World trained consultants. They welcome 900,000 members to their groups weekly.

Unislim

The Unislim story began 47 years ago in a small parish hall room back in 1972 to today having over 300 classes, in towns in every corner of the country. Making things happen is what they do. At Unislim, members find the helping hand they need. The motivation and support from our amazing leaders.

Food is just one piece of the puzzle. Taking care of nutrition, mind and fitness are the pillars of everything Unislim does. Nutritious food feeds the brain and revitalises the body. They all work in tandem. They all work for you.

Zumba

Zumba is a fitness programme that involves cardio and Latin-inspired dance. It was founded by Colombian dancer and choreographer Beto Pérez in 2001, and by 2012, it called itself the largest international branded fitness programme in the world. Local people attend the Zumba class on a Tuesday night here using the social area which enhances the atmospheric and energetic spirit of Zumba.

ARC HEALTHY LIVING CENTRE

The award winning ARC Healthy Living Centre, Irvinestown aims to improve the well-being of local people by bringing together a partnership of community health activities and services.

ARC has been nationally recognised as benefitting people and planet.

Consistently since 2009 ARC has been successful in satisfying key criteria to be awarded the Social Enterprise Mark, which identifies them as a trading centre for social and environmental purposes.

ARC provides shared space, basing a range of health and well-being services within the Centre. The ARC actively promotes community participation and volunteering – services are run for local people, by local people.

The Marmot Review into health inequalities, published in February 2010, draws further attention to the evidence that most people are not living as long as the best off in society, and spend longer in ill health, premature illness and death affects everyone below the top. One of the reports key contentions is that positive health outcomes are significantly more influenced by social determinants than clinical determinants; indeed, that our health is 70% driven by social determinants and only 30% by clinical factors.

Cedar Foundation – Parent Support Group

Parent Support Group – Cedar delivers a range of services that enable people with disabilities to get the most out of life and to be fully included in their communities. These services are centred around the individual needs of each person and are delivered throughout Northern Ireland. The vision is an inclusive society for all. Their mission is to support individuals and families with disability, autism and brain injury to live the life they choose.

Youth Justice

The Youth Justice Services directorate delivers a cohesive and integrated approach for young people, their families, communities and victims via five area teams spread across the province, and each team provides a full range of Agency services within their region.

Women's Aid

Women's Aid is the lead voluntary organisation in Northern Ireland addressing domestic abuse and providing services for women and children. The Women's Aid movement in Northern Ireland began in 1975 and is made up of eight local Women's Aid groups and Women's Aid Federation. Each Women's Aid group offers a range of specialist services to women, children and young people who have experienced domestic abuse. They are all members of Women's Aid Federation Northern Ireland. Women's Aid exists to challenge attitudes, structures and systems which perpetuate domestic abuse. They seek through their work to enable women, children and young people to live free from violence and abuse.

Three Rivers Community Choir

This cross-community choir of adults from the local area meet weekly to practice for performances they give throughout the year for charitable purposes. This is a popular musical experience for participants enabling them to socialise and share their love of song to entertain whilst raising funds to help benefit others.

This new Community Choir is the brainchild of Brendan McCarthy who had the vision is to create a Cross Community Choir from individuals from Omagh.

Ladies Probus'

This is an association of retired business people in localised clubs throughout the world. The word PROBUS is an abbreviation of the words PROfessional and BUSiness. However, membership is not restricted to these groups and any person who has had a measure of responsibility in any field may join. The basic purpose of a Probus Club is to provide regular gatherings of people, who, in retirement, appreciate and value opportunities to meet others in similar circumstances and of similar interest.

Core NI

This organisation promotes healthy active lifestyles and sporting performance for people of all ages and abilities offering a number of fantastic programmes to encourage as many people as possible to become more active, have fun and ultimately develop life-changing habits to improve health and well-being. Positive experiences of fun physical activity and overall well-being help guide children towards lifelong healthy active lifestyles. Core NI believes each child should progress at their own ability and, therefore, everyone is able to participate in a CORE Kid's class. During each class they also include kids' yoga, guided meditation and gratitude practices. Research shows that children can gain enormous benefits from practising yoga and meditation from an early age such as improved flexibility, increased body awareness, enhanced core strength, improved concentration, better coordination, calmness and relaxation.

Indoor Soccer Groups

Adult men, 18-60, participate in weekly soccer keep fit activity. These men do not participate in local IFA affiliated teams. They are casual users for regular weekly exercise which is positive for their physical and emotional well-being.

Omagh Thunder Basketball Club

Omagh Thunder is the only basketball club in the Omagh region to provide this opportunity to play basketball and it is transparently cross-community and its membership reflects many newcomers from the different ethnic communities. The Station Centre is the home of basketball in Omagh. This has been their most successful season with promotion gained to the premier league of Basketball NI and winning the NI Basketball Plate final against North Star Warriors.

Tyrone GAA/ Tyrone Hurling/ Tyrone Boxing

These local sporting organisations use the facilities of The Station Centre to hold training sessions in the winter months.

Omagh Ladies Netball

This local ladies netball club use the Sports Hall facilities to practice and hold games.

Basketball Filipino Community

The Station Centre has become home to a vibrant Filipino community in Omagh for their social and recreational activity of basketball with up to 30 strong in attendance every Saturday and where they enjoy their passion for Basketball.

Breastfeeding Group

Co-ordinated by the Western Health & Social Care Trust - this weekly group meet up on a Tuesday morning where trust staff facilitate support for young mothers in the Social Area every Tuesday 10.00am-11.30am.

West Tyrone Feis

This was their first year back after the Covid pandemic. The Station Centre was full of colour from art work entries representing all the local schools. The centre was a hub for all these creative pieces over the period of a month which were to be judged with entrants returning to pick up their pieces of work.

Colmcille Club

When their usual accommodation was unavailable for this local pensioners club of 30 members which meets every two weeks, they approached us to see if The Station Centre would host their programme. They thoroughly enjoyed the spacious facilities for a month until their premises were ready for their return.

Christmas Party Senior Citizens

The young people from Omagh Boys & Girls Club delivered a unique experience for fifty local senior citizens through their “Heat and Eat Project” whereby they decided, in view of the costs of living crisis and being the first time for senior citizens to venture out publicly after the covid pandemic, to raise funds to buy warm throw blankets for these pensioners and then provide them with a hot meal, the food being prepared by the Sacred Heart School canteen. Then the young people organised young musicians from all the local secondary schools to attend and so the entire experience was a tremendous inter-generational occasion which was very much appreciated by the pensioners.

Annual return

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NIC 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £100,539. Total expenditure of £103,503 was spent during the year leaving a deficit of £(2,964).

RESERVES POLICY

The reserves of the charity are set by the Trustees. The reserves are held primarily as cash. The level of reserves will be reviewed annually as part of the management process.

The Trustees aim to maintain sufficient free reserves in unrestricted funds to bridge any funding gaps experienced by the charity and to mitigate the risks and costs of unplanned closures of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NIC101836

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

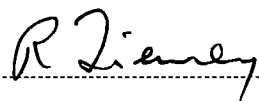
The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:



R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act (NI) 2008 ('the 2008 Act'), as amended by the Charities Act (NI) 2022. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 28 November 2023

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,207	-	22,207	27,276
Charitable activities					
Charitable Activities		-	-	-	6,460
Other trading activities	2	45,140	-	45,140	18,161
Investment income	3	66	-	66	12
Other income		-	33,126	33,126	33,126
Total		67,413	33,126	100,539	85,035
EXPENDITURE ON					
Charitable activities					
Governance Costs		1,774	-	1,774	1,792
Charitable Activities		68,603	33,126	101,729	89,161
Total		70,377	33,126	103,503	90,953
NET INCOME/(EXPENDITURE)		(2,964)	-	(2,964)	(5,918)
RECONCILIATION OF FUNDS					
Total funds brought forward		110,123	-	110,123	116,041
TOTAL FUNDS CARRIED FORWARD		107,159	-	107,159	110,123

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	100,869	966,009	1,066,878	1,100,027
CURRENT ASSETS					
Debtors	9	5,695	-	5,695	1,008
Cash at bank		<u>52,443</u>	<u>-</u>	<u>52,443</u>	<u>59,840</u>
		58,138	-	58,138	60,848
CREDITORS					
Amounts falling due within one year	10	<u>(1,848)</u>	<u>-</u>	<u>(1,848)</u>	<u>(1,616)</u>
NET CURRENT ASSETS		<u>56,290</u>	<u>-</u>	<u>56,290</u>	<u>59,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,159	966,009	1,123,168	1,159,259
CREDITORS					
Amounts falling due after more than one year	11	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>(966,009)</u>	<u>(966,009)</u>	<u>(999,136)</u>
NET ASSETS		<u>107,159</u>	<u>-</u>	<u>107,159</u>	<u>110,123</u>
FUNDS	14				
Unrestricted funds				<u>107,159</u>	<u>110,123</u>
TOTAL FUNDS				<u>107,159</u>	<u>110,123</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET - continued

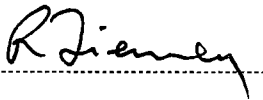
31 MARCH 2023

The trustees acknowledge their responsibilities for

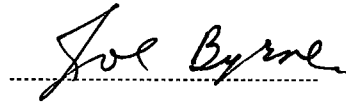
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:



R Tierney - Trustee



J Byrne - Trustee

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Facility hire	<u>45,140</u>	<u>18,161</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>66</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>38,410</u>	<u>36,513</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	16,007	19,767
Other pension costs	<u>425</u>	<u>461</u>
	<u>16,432</u>	<u>20,228</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>2</u>	<u>2</u>
Staff		

No employees received emoluments in excess of £60,000.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,276	-	27,276
Charitable activities			
Charitable Activities	6,460	-	6,460
Other trading activities	18,161	-	18,161
Investment income	12	-	12
Other income	-	33,126	33,126
Total	<u>51,909</u>	<u>33,126</u>	<u>85,035</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,792	-	1,792
Charitable Activities	<u>56,035</u>	<u>33,126</u>	<u>89,161</u>
Total	<u>57,827</u>	<u>33,126</u>	<u>90,953</u>
NET INCOME/(EXPENDITURE)	(5,918)	-	(5,918)
RECONCILIATION OF FUNDS			
Total funds brought forward	116,041	-	116,041
TOTAL FUNDS CARRIED FORWARD	<u>110,123</u>	<u>-</u>	<u>110,123</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,778,118	29,027	1,807,145
Additions	-	5,261	5,261
At 31 March 2023	1,778,118	34,288	1,812,406
DEPRECIATION			
At 1 April 2022	685,617	21,501	707,118
Charge for year	35,563	2,847	38,410
At 31 March 2023	721,180	24,348	745,528
NET BOOK VALUE			
At 31 March 2023	1,056,938	9,940	1,066,878
At 31 March 2022	1,092,501	7,526	1,100,027

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,695	975
Prepayments	-	33
	5,695	1,008

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1,848	1,616

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 12)	<u>50,000</u>	<u>50,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
More than five years	<u>50,000</u>	<u>50,000</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	<u>966,009</u>	<u>999,136</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	110,123	(2,964)	107,159
TOTAL FUNDS	<u>110,123</u>	<u>(2,964)</u>	<u>107,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,413	(70,377)	(2,964)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>100,539</u>	<u>(103,503)</u>	<u>(2,964)</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,041	(5,918)	110,123
TOTAL FUNDS	<u>116,041</u>	<u>(5,918)</u>	<u>110,123</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,909	(57,827)	(5,918)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
TOTAL FUNDS	<u>85,035</u>	<u>(90,953)</u>	<u>(5,918)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2023.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

OMAGH YOUTH & COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,207	27,276
Other trading activities		
Facility hire	45,140	18,161
Investment income		
Deposit account interest	66	12
Charitable activities		
Grants	-	6,460
Other income		
Other income	<u>33,126</u>	<u>33,126</u>
Total incoming resources	100,539	85,035
 EXPENDITURE		
Charitable activities		
Wages	16,007	19,767
Pensions	425	461
Rates and water	1,663	1,198
Insurance	5,193	4,488
Light and heat	12,972	16,479
Telephone	1,105	1,269
Postage and stationery	1,487	1,593
Sundries	1,838	1,646
Repairs and renewals	22,528	5,672
Depreciation of tangible fixed assets	38,409	36,514
Bank interest	<u>102</u>	<u>74</u>
	101,729	89,161
 Support costs		
Governance costs		
Accountancy and legal fees	<u>1,774</u>	<u>1,792</u>
Total resources expended	<u>103,503</u>	<u>90,953</u>
Net expenditure	<u>(2,964)</u>	<u>(5,918)</u>

This page does not form part of the statutory financial statements