

## Omagh Volunteer Centre

### Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Year ended 2025 £	Year ended 2024 £
<b>Income and endowments from</b>					
Donations and legacies	2	-	50	50	550
Charitable activities	3	3,121	181,112	184,233	191,714
Other	4	-	2,368	2,368	1,958
<b>Total</b>		<u>3,121</u>	<u>183,530</u>	<u>186,651</u>	<u>194,222</u>
<b>Expenditure on:</b>					
Charitable activities	5	57	183,530	183,587	191,262
Other	6	2,230		2,230	
<b>Total</b>		<u>2,287</u>	<u>183,530</u>	<u>185,817</u>	<u>191,262</u>
<b>Net income/(expenditure)</b>		834	-	834	2,960
<b>Reconciliation of funds</b>					
Total funds brought forward		3,097	37	3,134	174
<b>Total funds carried forward</b>		<u>3,931</u>	<u>37</u>	<u>3,968</u>	<u>3,134</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

# **Omagh Volunteer Centre**

## **Balance sheet as at 31 March 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible fixed assets	10		2,320		4,531
<b>Current assets</b>					
Debtors	11	3,123		4,543	
Bank and cash		63,024		40,537	
		<u>66,147</u>		<u>45,080</u>	
<b>Creditors: amounts falling due within one year</b>	12	(64,499)		(46,477)	
<b>Net current liabilities</b>			1,648		(1,397)
<b>Net (liabilities)/assets</b>			<u>3,968</u>		<u>3,134</u>
<b>Funds</b>					
Unrestricted income funds:			3,931		3,097
Restricted income funds			37		37
<b>Total funds</b>			<u>3,968</u>		<u>3,134</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

## **Omagh Volunteer Centre**

### **Balance sheet (continued)**

#### **Trustees statements required by the Companies Act 2006 for the year ended 31 March 2025**


In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies;
- (b) that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (c) that we acknowledge our responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 24 November 2025 and signed on its behalf by

  
**Monica Coyle**  
**Director**

  
**Nicholas Cassidy**  
**Director**

**The notes on pages 9 to 14 form an integral part of these financial statements.**

## **Omagh Volunteer Centre**

### **Notes to the financial statements for the year ended 31 March 2025**

#### **1. Accounting policies**

The principal accounting policies are summarised below.

##### **1.1. Basis of accounting and assessment of going concern**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **1.2. Reconciliation with previously Generally Accepted Accounting Practice**

In preparing these accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was needed. No restatements were required.

##### **1.3. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities includes those activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

# **Omagh Volunteer Centre**

## **Notes to the financial statements for the year ended 31 March 2025**

### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% Reducing balance

### **2. Donations and legacies**

	restricted	2025 Total	2024 Total
	£	£	£
OVC donation		-	550
BTC donation	50	50	
	<u>-</u>	<u>50</u>	<u>550</u>

### **3. Income from Charitable activities**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Department for Communities		40,929	40,929	41,167
National Lottery Community Fund BTC		132,098	132,098	136,588
Volunteer Now		-	-	150
Halifax Foundation		-	-	3,870
Access NI		8,085	8,085	6,885
Access NI contribution	3,096		3,096	2,333
Training courses	25		25	721
	<u>3,121</u>	<u>181,112</u>	<u>184,233</u>	<u>191,714</u>

### **4. Other income**

	Restricted funds	2025 Total	2024 Total
	£	£	£
DES support staff	2,368	2,368	1,958
Fees		-	
	<u>2,368</u>	<u>2,368</u>	<u>1,958</u>

## Omagh Volunteer Centre

### Notes to the financial statements for the year ended 31 March 2025

#### 5. Expenditure on Charitable activities

	Charitable activities £	Support costs £	Governance costs £	2025 Total £	2024 Total £
Volunteering Infrastructure Support	33,793	6,031	1,105	40,929	41,167
Beyond the Call programme	107,926	23,459	765	132,148	136,588
Halifax foundation					3,870
ACCESS NI	8,085			8,085	6,885
Access to work		2,368		2,368	1,971
Omagh Volunteer Centre		55		55	781
	<u>149,804</u>	<u>31,913</u>	<u>1,870</u>	<u>183,587</u>	<u>191,262</u>

#### 6. Other expenditure

	Unrestricted funds £	2025 Total £	2024 Total £
Depreciation	2,211	2,211	
Bank charges	19	19	-
	<u>2,230</u>	<u>2,230</u>	<u>-</u>

## Omagh Volunteer Centre

### Notes to the financial statements for the year ended 31 March 2025

#### 7. Analysis of governance and support costs

The breakdown of support costs and their allocation to governance costs are shown below.

	<b>Governance</b>	<b>Other support costs</b>	<b>2025 Total</b>
	£	£	£
Management fees		5,000	5,000
Staff costs		2,333	2,333
Admin support		1,508	1,508
Rent & Service charges		6,979	6,979
Heat & light		1,647	1,647
Insurance		1,438	1,438
Accountancy	1,870	-	1,870
Advertising	-	406	406
Hospitality	-	2,352	2,352
Telephone		5,289	5,289
Other office expenses	-	3,253	3,253
Charges	-	537	537
Support costs (see below)	1,171		1,171
	<u>3,041</u>	<u>30,742</u>	<u>33,783</u>
<b>Support costs:</b>			
Wages & salaries	90		
Rent	367		
Heat & light	87		
Insurance	76		
Telephone	278		
Other office expenses	273		
	<u>1,171</u>		

Average staff time has been used as the basis of apportionment.

#### 8. Employees

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	134,390	132,863
Pension costs	2,107	2,078
	<u>136,497</u>	<u>134,941</u>

No employee received emoluments of more than £60,000 (2024 : None).

No trustee received any remuneration during the year.

# **Omagh Volunteer Centre**

## **Notes to the financial statements for the year ended 31 March 2025**

### **9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### **10. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024 and At 31 March 2025	13,134	13,134
<b>Depreciation</b>		
At 1 April 2024	8,603	8,603
Charge for the year	2,211	2,211
At 31 March 2025	10,814	10,814
<b>Net book values</b>		
At 31 March 2025	2,320	2,320
At 31 March 2024	4,531	4,531

### **11. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Department for Communities	1,124	4,124
DfC - Access to work	183	83
ACNI fees	220	240
DfC support	1,500	-
Prepayments	96	96
	3,123	4,543



## **Omagh Volunteer Centre**

### **Notes to the financial statements for the year ended 31 March 2025**

**12. Creditors: amounts falling due  
within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
ACNI	645	792
National Lottery Community Fund	63,670	43,818
Department for Communities	-	1,673
Taxes and social security creditor	184	194
	<u>64,499</u>	<u>46,477</u>

**13. Indemnity insurance**

The charity paid for the insurance premiums to indemnify trustees and senior staff from any loss arising from neglect or defaults of trustees or staff and any consequent loss.